MUTUAL FUNDS 47.6% 3438.754 3438.754 3438.754 3438.754 3438.754 3438.7554 3438.7554 3438.7554 3438.7554 3438.7555					
Gugenheim Ultra Short Duration Fund — Institutional Class¹ 44,544 \$ 438,754 Gugenheim Strategy Fund II¹ 17,889 438,289 Total Mutual Funds 877,043 (Cost \$868,98) 877,043 Extreasury Bills \$ 5.17% due 0.109/24.73 18,000 \$ 17,982 Total U.S. Treasury Bills \$ \$ (Cost \$17,979) 18,000 \$ 17,982 REPURCHASE AGREEMENTS**4-48.6% ***********************************		S	hares		Value
Gugenheim Strategy Fund III¹ 17,889 438,289 Total Muttal Funds 877,043 (Cost \$868,958) \$877,043 Exercise of Remound \$ 1000 U.S. TREASURY BILLS† - 1.0% \$ 18,000 \$ 17,982 U.S. Treasury Bills \$ 18,000 \$ 17,982 Cost \$17,979 \$ 18,000 \$ 17,982 REPURCHASE AGREEMENTS† 4- 48.6% J.P. Morgan Securities LLC issued 12c9/23 at 5,33% 496,004 496,004 496,004 Bolf Securities, Inc. issued 12c/29/23 at 5,35% 399,723 399,723 399,723 Botal Repurchase Agreement (Cost \$89,727) 399,723 <t< th=""><th>MUTUAL FUNDS[†] - 47.6%</th><th></th><th></th><th></th><th></th></t<>	MUTUAL FUNDS [†] - 47.6%				
Total Mutual Funds Race 877,043 (Cost \$868,958) Face Amount Value U.S. Treasury Bills \$ 1,798 1,799 1,798 1,799	Guggenheim Ultra Short Duration Fund — Institutional Class ¹	4	4,544	\$	438,754
Total Mutual Funds Race 877,043 (Cost \$868,958) Face Amount Value U.S. Treasury Bills \$ 1,798 1,799 1,798 1,799	Guggenheim Strategy Fund II ¹	1	7,889		438,289
Sample					,
Name	(Cost \$868,958)				877,043
Name					_
U.S. TREASURY BILLS ^{††} - 1.0% U.S. Treasury Bills 5.17% due 01/09/24 ^{2,3} 18,000 \$ 17,982 Total U.S. Treasury Bills (Cost \$17,979) REPURCHASE AGREEMENTS ^{††,4} - 48.6% 1.P. Morgan Securities LLC issued 12/29/23 at 5.33% due 01/02/24 ⁵ 496,004 BofA Securities, Inc. issued 12/29/23 at 5.35% due 01/02/24 ⁵ 399,723 Total Repurchase Agreements (Cost \$895,727) Total Repurchase Agreements (Cost \$895,727) Total Investments - 97.2% (Cost \$1,782,664) Other Assets & Liabilities, net - 2.8%					87.1
U.S. Treasury Bills	**	Ar	nount		Value
5.17% due 01/09/24 ^{2,3} 18,000 \$ 17,982 Total U.S. Treasury Bills (Cost \$17,979) REPURCHASE AGREEMENTS ^{††,4} - 48.6% J.P. Morgan Securities LLC issued 12/29/23 at 5,33% due 01/02/24 ⁵ due 01/02/24 ⁵ 496,004 496,004 BofA Securities, Inc. issued 12/29/23 at 5,35% due 01/02/24 ⁵ 399,723 399,723 Total Repurchase Agreements (Cost \$895,727) 895,727 Total Investments - 97.2% (Cost \$1,782,664) \$ 1,790,752 Other Assets & Liabilities, net - 2.8% 52,167					
Total U.S. Treasury Bills					
Cost \$17,979 17,982		I	8,000	\$	17,982
REPURCHASE AGREEMENTS ^{††,4} - 48.6% J.P. Morgan Securities LLC issued 12/29/23 at 5.33% due 01/02/24 ⁵ BofA Securities, Inc. issued 12/29/23 at 5.35% due 01/02/24 ⁵ Total Repurchase Agreements (Cost \$895,727) Total Investments - 97.2% (Cost \$1,782,664) Other Assets & Liabilities, net - 2.8%					
J.P. Morgan Securities LLC issued 12/29/23 at 5.33% due 01/02/24 ⁵ 496,004 496,004 BofA Securities, Inc. issued 12/29/23 at 5.35% due 01/02/24 ⁵ 399,723 399,723 401/02/24 ⁵ 399,723 399,723 501/02/24 ⁵ 895,727 Total Repurchase Agreements (Cost \$895,727) 895,727 Total Investments - 97.2% (Cost \$1,782,664) \$1,790,752 Other Assets & Liabilities, net - 2.8% 52,167	(Cost \$17,979)			_	17,982
J.P. Morgan Securities LLC issued 12/29/23 at 5.33% due 01/02/24 ⁵ 496,004 496,004 BofA Securities, Inc. issued 12/29/23 at 5.35% due 01/02/24 ⁵ 399,723 399,723 401/02/24 ⁵ 399,723 399,723 501/02/24 ⁵ 895,727 Total Repurchase Agreements (Cost \$895,727) 895,727 Total Investments - 97.2% (Cost \$1,782,664) \$1,790,752 Other Assets & Liabilities, net - 2.8% 52,167					
issued 12/29/23 at 5.33% due 01/02/24 ⁵ BofA Securities, Inc. issued 12/29/23 at 5.35% due 01/02/24 ⁵ 399,723 399,723 Total Repurchase Agreements (Cost \$895,727) Total Investments - 97.2% (Cost \$1,782,664) Other Assets & Liabilities, net - 2.8%					
due 01/02/245 496,004 496,004 BofA Securities, Inc. issued 12/29/23 at 5.35% 399,723 due 01/02/245 399,723 399,723 Total Repurchase Agreements (Cost \$895,727) 895,727 Total Investments - 97.2% (Cost \$1,782,664) \$ 1,790,752 Other Assets & Liabilities, net - 2.8% 52,167					
BofA Securities, Inc. issued 1/29/23 at 5.35% due 01/02/24 ⁵ 399,723 399,723 Total Repurchase Agreements (Cost \$895,727) 895,727 Total Investments - 97.2% (Cost \$1,782,664) \$ 1,790,752 Other Assets & Liabilities, net - 2.8% 52,167					
issued 12/29/23 at 5.35% 399,723 399,723 due 01/02/24 ⁵ 399,723 399,723 Total Repurchase Agreements 895,727 (Cost \$895,727) 895,727 Total Investments - 97.2% \$ 1,790,752 (Cost \$1,782,664) \$ 1,790,752 Other Assets & Liabilities, net - 2.8% 52,167		49	6,004		496,004
due 01/02/245 399,723 399,723 Total Repurchase Agreements					
Total Repurchase Agreements (Cost \$895,727) 895,727 Total Investments - 97.2% \$ 1,790,752 (Cost \$1,782,664) \$ 1,790,752 Other Assets & Liabilities, net - 2.8% 52,167		20	0 722		200.722
(Cost \$895,727) 895,727 Total Investments - 97.2% *** (Cost \$1,782,664) \$** 1,790,752 Other Assets & Liabilities, net - 2.8% 52,167		37	9,123		399,723
Total Investments - 97.2% (Cost \$1,782,664) \$ 1,790,752 Other Assets & Liabilities, net - 2.8% 52,167					895 727
(Cost \$1,782,664) \$ 1,790,752 Other Assets & Liabilities, net - 2.8% 52,167					075,727
				\$	1,790,752
	Total Net Assets - 100.0%			\$	

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short [†]				
Russell 2000 Index Mini Futures Contracts	4	Mar 2024 \$	409,400	\$ (23,319)

Total Return Swap Agreements

Counterparty	Index	Туре	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swa	ap Agreements Sold S	hort ^{††}						
	Russell 2000							
Barclays Bank plc	Index	Receive	4.90% (SOFR - 0.50%)	At Maturity	03/20/24	158	\$ 319,757	\$ (966)
Goldman Sachs	Russell 2000		5.18% (Federal Funds Rate -	•				
International	Index	Receive	0.15%)	At Maturity	03/21/24	221	448,908	(8,751)
	Russell 2000		5.13% (Federal Funds Rate -					
BNP Paribas	Index	Receive	0.20%)	At Maturity	03/21/24	320	648,604	(14,155)
				•				
							\$ 1,417,269	\$ (23,872)

- $Includes\ cumulative\ appreciation\ (depreciation).$
- Value determined based on Level 1 inputs.
- Value determined based on Level 2 inputs.
- Affiliated issuer.
- All or a portion of this security is pledged as futures collateral at December 31, 2023.
- Rate indicated is the effective yield at the time of purchase.
- $Repurchase\ Agreements.$
- All or a portion of this security is pledged as equity index swap collateral at December 31, 2023.

plc — Public Limited Company SOFR — Secured Overnight Financing Rate