Inverse NASDAQ-100® Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)*

December 31, 2023

		Shares		Value
MUTUAL FUNDS† - 12.8%				
Guggenheim Strategy Fund II[1]		49,399	$	1,210,284
Guggenheim Ultra Short Duration Fund — Institutional Class[1]		87,169		858,611
Total Mutual Funds				
(Cost $2,033,556)				2,068,895
		Face Amount		
U.S. TREASURY BILLS†† - 13.8%				
U.S. Treasury Bills				
5.26% due 03/26/24[2]	$	1,700,000		1,679,358
5.27% due 02/22/24[2,3]		500,000		496,283
5.17% due 01/09/24[2,4]		50,000		49,949
Total U.S. Treasury Bills				
(Cost $2,225,032)				2,225,590
FEDERAL AGENCY DISCOUNT NOTES†† - 12.9%				
Federal Home Loan Bank				
5.26% due 03/20/24[2]		1,600,000		1,581,739
5.35% due 01/03/24[2]		500,000		499,927
Total Federal Agency Discount Notes				
(Cost $2,081,401)				2,081,666
FEDERAL AGENCY NOTES†† - 11.2%				
Federal Home Loan Bank				
5.45% (SOFR + 0.05%, Rate Floor: 0.00%) due 03/25/24◊		1,000,000		1,000,083
5.47% (SOFR + 0.07%, Rate Floor: 0.00%) due 06/17/24◊		800,000		800,422
Total Federal Agency Notes				
(Cost $1,800,000)				1,800,505
REPURCHASE AGREEMENTS††,5 - 54.8%				
J.P. Morgan Securities LLC issued 12/29/23 at 5.33% due 01/02/24[3]		4,905,534		4,905,534
BofA Securities, Inc. issued 12/29/23 at 5.35% due 01/02/24[3]		3,953,303		3,953,303
Total Repurchase Agreements				
(Cost $8,858,837)				8,858,837
Total Investments - 105.5%				
(Cost $16,998,826)			$	17,035,493
Other Assets & Liabilities, net - (5.5)%				(882,003)
Total Net Assets - 100.0%			$	16,153,490

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†						
NASDAQ-100 Index Mini Futures Contracts	1	Mar 2024	$	340,385	$	(4,986)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units		Notional Amount		Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††										
Barclays Bank plc	NASDAQ-100 Index	Receive	5.75% (SOFR + 0.35%)	At Maturity	03/20/24	235	$	3,952,386	$	(3,303)
BNP Paribas	NASDAQ-100 Index	Receive	5.58% (Federal Funds Rate + 0.25%)	At Maturity	03/21/24	349		5,876,092		(94,922)
Goldman Sachs International	NASDAQ-100 Index	Receive	5.63% (Federal Funds Rate + 0.30%)	At Maturity	03/21/24	354		5,951,902		(95,107)
							$	15,780,380	$	(193,332)

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
◊ *Variable rate security. Rate indicated is the rate effective at December 31, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
1 *Affiliated issuer.*
2 *Rate indicated is the effective yield at the time of purchase.*
3 *All or a portion of this security is pledged as equity index swap collateral at December 31, 2023.*
4 *All or a portion of this security is pledged as futures collateral at December 31, 2023.*
5 *Repurchase Agreements.*

plc — Public Limited Company
SOFR — Secured Overnight Financing Rate