Inverse S&P 500® Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* **December 31, 2023**

		Shares		Value
MUTUAL FUNDS† - 29.8%				
Guggenheim Strategy Fund II[1]		262,625	$	6,434,315
Guggenheim Ultra Short Duration Fund — Institutional Class[1]		426,990		4,205,854
Total Mutual Funds				
(Cost $10,738,043)				10,640,169
		Face Amount		
FEDERAL AGENCY DISCOUNT NOTES†† - 18.6%				
Federal Home Loan Bank				
5.26% due 03/20/24[2]	$	4,200,000		4,152,065
5.35% due 01/03/24[2]		2,500,000		2,499,633
Total Federal Agency Discount Notes				
(Cost $6,650,823)				6,651,698
U.S. TREASURY BILLS†† - 17.3%				
U.S. Treasury Bills				
5.26% due 03/26/24[2]		4,200,000		4,149,003
5.27% due 02/22/24[2,3]		1,000,000		992,566
5.17% due 01/09/24[2,4]		733,000		732,253
5.24% due 02/22/24[2]		200,000		198,513
5.25% due 02/22/24[2]		100,000		99,257
Total U.S. Treasury Bills				
(Cost $6,170,120)				6,171,592
FEDERAL AGENCY NOTES†† - 12.9%				
Federal Home Loan Bank				
5.45% (SOFR + 0.05%, Rate Floor: 0.00%) due 03/25/24◊		2,400,000		2,400,199
5.47% (SOFR + 0.07%, Rate Floor: 0.00%) due 06/17/24◊		2,200,000		2,201,160
Total Federal Agency Notes				
(Cost $4,600,000)				4,601,359
REPURCHASE AGREEMENTS††,5 - 25.5%				
J.P. Morgan Securities LLC issued 12/29/23 at 5.33% due 01/02/24[3]		5,039,159		5,039,159
BofA Securities, Inc. issued 12/29/23 at 5.35% due 01/02/24[3]		4,060,989		4,060,989
Total Repurchase Agreements				
(Cost $9,100,148)				9,100,148
Total Investments - 104.1%				
(Cost $37,259,134)			$	37,164,966
Other Assets & Liabilities, net - (4.1)%				(1,462,050)
Total Net Assets - 100.0%			$	35,702,916

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†						
S&P 500 Index Mini Futures Contracts	34	Mar 2024	$	8,192,300	$	(239,837)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units		Notional Amount		Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††										
Barclays Bank plc	S&P 500 Index	Receive	5.70% (SOFR + 0.30%)	At Maturity	03/20/24	1,591	$	7,591,109	$	(2,323)
BNP Paribas	S&P 500 Index	Receive	5.53% (Federal Funds Rate + 0.20%)	At Maturity	03/21/24	730		3,483,192		(52,198)
Goldman Sachs International	S&P 500 Index	Receive	5.63% (Federal Funds Rate + 0.30%)	At Maturity	03/21/24	3,435		16,383,384		(190,355)
							$	27,457,685	$	(244,876)

** *Includes cumulative appreciation (depreciation).*

† *Value determined based on Level 1 inputs.*

†† *Value determined based on Level 2 inputs.*

◊ *Variable rate security. Rate indicated is the rate effective at December 31, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*

1 *Affiliated issuer.*

2 *Rate indicated is the effective yield at the time of purchase.*

3 All or a portion of this security is pledged as equity index swap collateral at December 31, 2023.
4 All or a portion of this security is pledged as futures collateral at December 31, 2023.
5 Repurchase Agreements — See Note 4.

plc — Public Limited Company
SOFR — Secured Overnight Financing Rate