

Directional Allocation Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

	Shares	Value
COMMON STOCKS[†] - 97.1%		
Technology - 23.4%		
Microsoft Corp.	39,366	\$ 14,803,191
Apple, Inc.	53,504	10,301,125
Broadcom, Inc.	4,185	4,671,506
Accenture plc — Class A	9,173	3,218,897
NVIDIA Corp.	6,448	3,193,179
Salesforce, Inc.*	9,579	2,520,618
Oracle Corp.	16,619	1,752,141
Adobe, Inc.*	2,533	1,511,188
ServiceNow, Inc.*	2,012	1,421,458
Applied Materials, Inc.	7,872	1,275,815
Roper Technologies, Inc.	696	379,438
Intuit, Inc.	441	275,638
Synopsys, Inc.*	524	269,813
Cadence Design Systems, Inc.*	912	248,402
CACI International, Inc. — Class A*	275	89,062
Fair Isaac Corp.*	40	46,560
Total Technology		45,978,031
Consumer, Non-cyclical - 23.0%		
Procter & Gamble Co.	23,352	3,422,002
Abbott Laboratories	29,896	3,290,653
Merck & Company, Inc.	29,013	3,162,997
Eli Lilly & Co.	5,343	3,114,542
Cencora, Inc. — Class A	12,214	2,508,511
PepsiCo, Inc.	14,703	2,497,158
Becton Dickinson & Co.	9,675	2,359,055
S&P Global, Inc.	5,152	2,269,559
Dexcom, Inc.*	18,027	2,236,971
Constellation Brands, Inc. — Class A	9,228	2,230,869
Verisk Analytics, Inc. — Class A	8,275	1,976,566
Stryker Corp.	6,325	1,894,085
US Foods Holding Corp.*	38,390	1,743,290
Cigna Group	5,200	1,557,140
Mondelez International, Inc. — Class A	20,859	1,510,817
Boston Scientific Corp.*	21,041	1,216,380
IDEXX Laboratories, Inc.*	2,066	1,146,733
FleetCor Technologies, Inc.*	3,984	1,125,918
Encompass Health Corp.	15,131	1,009,540
Kroger Co.	17,917	818,986
Centene Corp.*	9,406	698,019
Insulet Corp.*	2,909	631,195
Vertex Pharmaceuticals, Inc.*	1,294	526,516
Global Payments, Inc.	3,418	434,086
Edwards Lifesciences Corp.*	5,619	428,449
Intuitive Surgical, Inc.*	1,193	402,470
GE HealthCare Technologies, Inc.	4,825	373,069
UnitedHealth Group, Inc.	382	201,112
Hologic, Inc.*	2,458	175,624
Gartner, Inc.*	146	65,862
Quanta Services, Inc.	261	56,324
Monster Beverage Corp.*	744	42,862
WillScot Mobile Mini Holdings Corp.*	962	42,809
WEX, Inc.*	172	33,463
Paylocity Holding Corp.*	185	30,497
Booz Allen Hamilton Holding Corp.	213	27,245
Total Consumer, Non-cyclical		45,261,374
Financial - 15.2%		
Mastercard, Inc. — Class A	9,314	3,972,514
Intercontinental Exchange, Inc.	21,503	2,761,630
Prologis, Inc. REIT	20,410	2,720,653
Travelers Companies, Inc.	13,786	2,626,095
Visa, Inc. — Class A	9,438	2,457,183
Marsh & McLennan Companies, Inc.	10,647	2,017,287
Chubb Ltd.	7,894	1,784,044
Arch Capital Group Ltd.*	18,606	1,381,868
Everest Group Ltd.	3,746	1,324,511
Rexford Industrial Realty, Inc. REIT	21,489	1,205,533
American Tower Corp. — Class A REIT	5,502	1,187,772
American International Group, Inc.	14,472	980,478
Willis Towers Watson plc	3,980	959,976
Globe Life, Inc.	6,612	804,813
Berkshire Hathaway, Inc. — Class B*	1,575	561,739
Alexandria Real Estate Equities, Inc. REIT	4,192	531,420
Realty Income Corp. REIT	8,312	477,275
Ameriprise Financial, Inc.	1,154	438,324
Equity Residential REIT	5,715	349,529
CME Group, Inc. — Class A	1,420	299,052
Tradeweb Markets, Inc. — Class A	2,824	256,645
Voya Financial, Inc.	3,002	219,026
American Homes 4 Rent — Class A REIT	4,887	175,736
JPMorgan Chase & Co.	620	105,462
Equinix, Inc. REIT	99	79,734
Interactive Brokers Group, Inc. — Class A	902	74,776
RenaissanceRe Holdings Ltd.	325	63,700
Erie Indemnity Co. — Class A	123	41,195
Welltower, Inc. REIT	429	38,683
Unum Group	785	35,498
Simon Property Group, Inc. REIT	108	15,405
Total Financial		29,947,556
Communications - 13.7%		
Alphabet, Inc. — Class C*	64,975	9,156,927
Meta Platforms, Inc. — Class A*	13,468	4,767,133
Amazon.com, Inc.*	24,939	3,789,232
T-Mobile US, Inc.	16,865	2,703,965
Walt Disney Co.	25,582	2,309,799
Arista Networks, Inc.*	6,760	1,592,048
Palo Alto Networks, Inc.*	3,795	1,119,069
Airbnb, Inc. — Class A*	3,665	498,953
Motorola Solutions, Inc.	1,513	473,705
Netflix, Inc.*	663	322,801
Booking Holdings, Inc.*	53	188,003
Total Communications		26,921,635
Consumer, Cyclical - 9.6%		

Walmart, Inc.
TJX Companies, Inc.

20,963
29,564

3,304,817
2,773,399

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	Shares	Value
COMMON STOCKS[†] - 97.1% (continued)		
Consumer, Cyclical - 9.6% (continued)		
Lululemon Athletica, Inc.*	5,240	\$ 2,679,160
Tesla, Inc.*	9,910	2,462,437
McDonald's Corp.	5,541	1,642,962
Starbucks Corp.	16,194	1,554,786
Target Corp.	7,877	1,121,842
Hilton Worldwide Holdings, Inc.	4,441	808,662
Chipotle Mexican Grill, Inc. — Class A*	314	718,105
Southwest Airlines Co.	16,329	471,582
Costco Wholesale Corp.	471	310,898
United Airlines Holdings, Inc.*	6,374	262,991
O'Reilly Automotive, Inc.*	214	203,317
Domino's Pizza, Inc.	296	122,020
Yum! Brands, Inc.	917	119,815
Marriott International, Inc. — Class A	324	73,065
Darden Restaurants, Inc.	296	48,633
Cummins, Inc.	172	41,206
BJ's Wholesale Club Holdings, Inc.*	579	38,596
Deckers Outdoor Corp.*	49	32,753
General Motors Co.	505	18,139
Total Consumer, Cyclical		18,809,185
Industrial - 5.1%		
Northrop Grumman Corp.	5,124	2,398,749
Illinois Tool Works, Inc.	7,828	2,050,467
Caterpillar, Inc.	4,271	1,262,806
Johnson Controls International plc	18,023	1,038,846
RTX Corp.	11,735	987,383
Lockheed Martin Corp.	1,823	826,256
Keysight Technologies, Inc.*	2,148	341,725
Boeing Co.*	1,063	277,082
AMETEK, Inc.	1,630	268,771
Fortive Corp.	2,668	196,445
Vulcan Materials Co.	372	84,448
Parker-Hannifin Corp.	99	45,609
AECOM	470	43,442
Jacobs Solutions, Inc.	322	41,796
Martin Marietta Materials, Inc.	61	30,433
TransDigm Group, Inc.	30	30,348
FedEx Corp.	106	26,815
Westinghouse Air Brake Technologies Corp.	163	20,685
Total Industrial		9,972,106
Utilities - 4.2%		
American Electric Power Company, Inc.	31,405	2,550,714
Vistra Corp.	57,944	2,232,003
Constellation Energy Corp.	9,638	1,126,586
FirstEnergy Corp.	25,658	940,622
Entergy Corp.	5,582	564,842
Sempra	7,144	533,871
CMS Energy Corp.	6,909	401,206
Total Utilities		8,349,844
Energy - 1.7%		
Pioneer Natural Resources Co.	3,560	800,573
EOG Resources, Inc.	5,988	724,248
Targa Resources Corp.	5,531	480,478
Phillips 66	2,556	340,306
Occidental Petroleum Corp.	5,670	338,556
Antero Resources Corp.*	13,263	300,805
ONEOK, Inc.	3,047	213,961
HF Sinclair Corp.	906	50,346
Total Energy		3,249,273
Basic Materials - 1.2%		
Air Products and Chemicals, Inc.	3,025	828,245
Mosaic Co.	16,478	588,759
Cleveland-Cliffs, Inc.*	9,223	188,334
Ecolab, Inc.	949	188,234
Steel Dynamics, Inc.	1,406	166,048
Sherwin-Williams Co.	446	139,107
International Paper Co.	3,359	121,428
PPG Industries, Inc.	810	121,136
Total Basic Materials		2,341,291
Total Common Stocks		
(Cost \$177,988,393)		190,830,295
EXCHANGE-TRADED FUNDS[†] - 2.6%		
SPDR S&P 500 ETF Trust	5,275	2,507,260
Vanguard S&P 500 ETF	5,740	2,507,232
Total Exchange-Traded Funds		5,014,492
(Cost \$4,979,205)		5,014,492
Total Investments - 99.7%		
(Cost \$182,967,598)		\$ 195,844,787
Other Assets & Liabilities, net - 0.3%		
		673,288
Total Net Assets - 100.0%		\$ 196,518,075

* Non-income producing security.

† Value determined based on Level 1 inputs.

plc — Public Limited Company

REIT — Real Estate Investment Trust