

Inverse Russell 2000[®] Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

	Shares	Value
MUTUAL FUNDS[†] - 47.6%		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	44,544	\$ 438,754
Guggenheim Strategy Fund II ¹	17,889	438,289
Total Mutual Funds (Cost \$868,958)		<u>877,043</u>
	Face Amount	Value
U.S. TREASURY BILLS^{††} - 1.0%		
U.S. Treasury Bills	\$	
5.17% due 01/09/24 ^{2,3}	18,000	\$ 17,982
Total U.S. Treasury Bills (Cost \$17,979)		<u>17,982</u>
REPURCHASE AGREEMENTS^{††,4} - 48.6%		
J.P. Morgan Securities LLC issued 12/29/23 at 5.33% due 01/02/24 ⁵	496,004	496,004
BofA Securities, Inc. issued 12/29/23 at 5.35% due 01/02/24 ⁵	399,723	399,723
Total Repurchase Agreements (Cost \$895,727)		<u>895,727</u>
Total Investments - 97.2% (Cost \$1,782,664)		<u>\$ 1,790,752</u>
Other Assets & Liabilities, net - 2.8%		<u>52,167</u>
Total Net Assets - 100.0%		<u>\$ 1,842,919</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Sold Short[†]				
Russell 2000 Index Mini Futures Contracts	4	Mar 2024	\$ 409,400	\$ (23,319)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Barclays Bank plc	Russell 2000 Index	Receive	4.90% (SOFR - 0.50%)	At Maturity	03/20/24	158	\$ 319,757	\$ (966)
Goldman Sachs International	Russell 2000 Index	Receive	5.18% (Federal Funds Rate - 0.15%)	At Maturity	03/21/24	221	448,908	(8,751)
BNP Paribas	Russell 2000 Index	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	03/21/24	320	648,604	(14,155)
							<u>\$ 1,417,269</u>	<u>\$ (23,872)</u>

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at December 31, 2023.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as equity index swap collateral at December 31, 2023.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate