

Inverse Russell 2000[®] 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

	Face Amount	Value
U.S. TREASURY BILLS^{††} - 8.2%		
U.S. Treasury Bills		
5.23% due 02/22/24 ^{1,2}	\$ 200,000	\$ 198,513
5.17% due 01/09/24 ^{2,3}	156,000	155,841
5.27% due 02/22/24 ^{1,2}	100,000	99,257
Total U.S. Treasury Bills (Cost \$453,544)		453,611
FEDERAL AGENCY NOTES^{††} - 7.2%		
Federal Home Loan Bank		
5.47% (SOFR + 0.07%, Rate Floor: 0.00%) due 06/17/24 ⁰	400,000	400,210
Total Federal Agency Notes (Cost \$400,000)		400,210
REPURCHASE AGREEMENTS^{††,4} - 108.4%		
J.P. Morgan Securities LLC issued 12/29/23 at 5.33% due 01/02/24 ¹	3,331,063	3,331,063
BofA Securities, Inc. issued 12/29/23 at 5.35% due 01/02/24 ¹	2,684,458	2,684,458
Total Repurchase Agreements (Cost \$6,015,521)		6,015,521
Total Investments - 123.8% (Cost \$6,869,065)		\$ 6,869,342
Other Assets & Liabilities, net - (23.8)%		(1,319,273)
Total Net Assets - 100.0%		\$ 5,550,069

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Sold Short[†]				
Russell 2000 Index Mini Futures Contracts	32	Mar 2024	\$ 3,275,200	\$ (65,351)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short^{††}								
Goldman Sachs International	Russell 2000 Index	Receive	5.18% (Federal Funds Rate - 0.15%)	At Maturity	03/21/24	1,535	\$ 3,111,627	\$ 40,444
Barclays Bank plc	Russell 2000 Index	Receive	4.90% (SOFR - 0.50%)	At Maturity	03/20/24	735	1,490,599	(4,502)
BNP Paribas	Russell 2000 Index	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	03/21/24	1,588	3,219,394	(70,257)
							\$ 7,821,620	\$ (34,315)

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

⁰ Variable rate security. Rate indicated is the rate effective at December 31, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ All or a portion of this security is pledged as equity index swap collateral at December 31, 2023.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures collateral at December 31, 2023.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate