

Inverse NASDAQ-100[®] 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

	Face Amount	Value
U.S. TREASURY BILLS^{††} - 33.7%		
U.S. Treasury Bills		
5.27% due 02/22/24 ^{1,2}	\$ 4,600,000	\$ 4,565,805
5.17% due 01/09/24 ^{2,3}	338,000	337,655
Total U.S. Treasury Bills (Cost \$4,902,587)		4,903,460
FEDERAL AGENCY NOTES^{††} - 13.8%		
Federal Home Loan Bank		
5.44% (SOFR + 0.04%, Rate Floor: 0.00%) due 02/27/24 ⁰	2,000,000	2,000,048
Total Federal Agency Notes (Cost \$2,000,000)		2,000,048
REPURCHASE AGREEMENTS^{††,4} - 55.7%		
J.P. Morgan Securities LLC issued 12/29/23 at 5.33% due 01/02/24 ¹	4,491,484	4,491,484
BofA Securities, Inc. issued 12/29/23 at 5.35% due 01/02/24 ¹	3,619,626	3,619,626
Total Repurchase Agreements (Cost \$8,111,110)		8,111,110
Total Investments - 103.2% (Cost \$15,013,697)		\$ 15,014,618
Other Assets & Liabilities, net - (3.2)%		(462,236)
Total Net Assets - 100.0%		\$ 14,552,382

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation **
Equity Futures Contracts Sold Short[†]				
NASDAQ-100 Index Mini Futures Contracts	25	Mar 2024	\$ 8,509,625	\$ (121,444)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Barclays Bank plc	NASDAQ-100 Index	Receive	5.75% (SOFR + 0.35%)	At Maturity	03/20/24	460	\$ 7,737,572	\$ (6,472)
BNP Paribas	NASDAQ-100 Index	Receive	5.58% (Federal Funds Rate + 0.25%)	At Maturity	03/21/24	240	4,030,742	(65,094)
Goldman Sachs International	NASDAQ-100 Index	Receive	5.63% (Federal Funds Rate + 0.30%)	At Maturity	03/21/24	524	8,822,754	(75,396)
							\$ 20,591,068	\$ (146,962)

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

⁰ Variable rate security. Rate indicated is the rate effective at December 31, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ All or a portion of this security is pledged as equity index swap collateral at December 31, 2023.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures collateral at December 31, 2023.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate