

StylePlus—Large Core Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

	Shares	Value
COMMON STOCKS[†] - 21.2%		
Technology - 7.1%		
Microsoft Corp.	9,880	\$ 3,714,955
Apple, Inc.	19,048	3,667,311
NVIDIA Corp.	2,225	1,101,864
QUALCOMM, Inc.	4,916	711,001
International Business Machines Corp.	3,940	644,387
Broadcom, Inc.	529	590,496
NXP Semiconductor N.V.	2,551	585,914
Applied Materials, Inc.	3,538	573,404
Microchip Technology, Inc.	6,169	556,320
Skyworks Solutions, Inc.	4,885	549,172
KLA Corp.	859	499,337
NetApp, Inc.	5,382	474,477
Texas Instruments, Inc.	2,478	422,400
Fair Isaac Corp.*	316	367,827
Lam Research Corp.	450	352,467
Hewlett Packard Enterprise Co.	18,175	308,612
HP, Inc.	8,465	254,712
Fortinet, Inc.*	3,400	199,002
Intuit, Inc.	245	153,133
Cognizant Technology Solutions Corp. — Class A	1,940	146,528
Salesforce, Inc.*	550	144,727
Adobe, Inc.*	230	137,218
Total Technology		16,155,264
Consumer, Non-cyclical - 3.4%		
Merck & Company, Inc.	7,342	800,425
Amgen, Inc.	2,322	668,783
Gilead Sciences, Inc.	7,393	598,907
Vertex Pharmaceuticals, Inc.*	1,471	598,535
Bristol-Myers Squibb Co.	11,523	591,245
Incyte Corp.*	8,527	535,410
United Rentals, Inc.	922	528,693
Molina Healthcare, Inc.*	1,339	483,794
Philip Morris International, Inc.	4,868	457,982
HCA Healthcare, Inc.	1,681	455,013
Altria Group, Inc.	9,609	387,627
Regeneron Pharmaceuticals, Inc.*	407	357,464
Pfizer, Inc.	7,779	223,957
UnitedHealth Group, Inc.	409	215,326
Humana, Inc.	470	215,171
Eli Lilly & Co.	316	184,203
AbbVie, Inc.	1,091	169,072
Johnson & Johnson	866	135,737
Procter & Gamble Co.	905	132,619
Total Consumer, Non-cyclical		7,739,963
Communications - 3.3%		
Alphabet, Inc. — Class C*	11,763	1,657,760
Amazon.com, Inc.*	10,456	1,588,685
Meta Platforms, Inc. — Class A*	2,737	968,789
Cisco Systems, Inc.	14,555	735,319
Booking Holdings, Inc.*	188	666,877
F5, Inc.*	2,738	490,047
Juniper Networks, Inc.	16,425	484,209
VeriSign, Inc.*	2,221	457,437
eBay, Inc.	9,475	413,299
Total Communications		7,462,422
Industrial - 2.6%		
Caterpillar, Inc.	2,240	662,301
Lockheed Martin Corp.	1,295	586,946
Deere & Co.	1,451	580,211
Keysight Technologies, Inc.*	3,561	566,520
Illinois Tool Works, Inc.	2,012	527,023
IDEX Corp.	2,362	512,814
Snap-on, Inc.	1,711	494,205
Textron, Inc.	5,625	452,363
Otis Worldwide Corp.	4,741	424,177
Masco Corp.	6,156	412,329
Garmin Ltd.	3,147	404,515
A O Smith Corp.	4,364	359,768
Total Industrial		5,983,172
Consumer, Cyclical - 2.0%		
PACCAR, Inc.	5,623	549,086
DR Horton, Inc.	3,189	484,664
Cummins, Inc.	1,998	478,661
WW Grainger, Inc.	570	472,353
Lennar Corp. — Class A	3,108	463,217
PulteGroup, Inc.	4,342	448,181
NVR, Inc.*	62	434,028
Tesla, Inc.*	1,445	359,053
BorgWarner, Inc.	8,737	313,222
Lowe's Companies, Inc.	1,137	253,039
Home Depot, Inc.	711	246,397
General Motors Co.	4,189	150,469
Total Consumer, Cyclical		4,652,370
Financial - 1.4%		
Berkshire Hathaway, Inc. — Class B*	1,576	562,096
Hartford Financial Services Group, Inc.	6,236	501,250
Capital One Financial Corp.	3,645	477,932
Everest Group Ltd.	1,195	422,528
Synchrony Financial	10,199	389,500
JPMorgan Chase & Co.	1,995	339,349
Loews Corp.	3,881	270,079
Visa, Inc. — Class A	902	234,836
Total Financial		3,197,570
Energy - 0.9%		
EOG Resources, Inc.	4,446	537,744
Valero Energy Corp.	4,084	530,920
Marathon Petroleum Corp.	3,544	525,788
Exxon Mobil Corp.	3,003	300,240
APA Corp.	3,863	138,604
Total Energy		2,033,296
Utilities - 0.4%		
Atmos Energy Corp.	4,191	485,737
Public Service Enterprise Group, Inc.	7,776	475,502
Total Utilities		961,239
Basic Materials - 0.1%		

CF Industries Holdings, Inc.

2,446

194,457

Total Common Stocks

(Cost \$41,841,553)

48,379,753

MUTUAL FUNDS[†] - 74.4%

Guggenheim Strategy Fund III¹

2,935,036

72,055,131

Guggenheim Strategy Fund II¹

2,667,059

65,342,944

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	Shares	Value
MUTUAL FUNDS[†] - 74.4% (continued)		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	3,271,229	\$ 32,221,609
Total Mutual Funds		169,619,684
(Cost \$170,452,749)		
MONEY MARKET FUND[†] - 4.6%		
Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 5.25% ²	10,563,021	10,563,021
Total Money Market Fund		10,563,021
(Cost \$10,563,021)		
Total Investments - 100.2%		\$ 228,562,458
(Cost \$222,857,323)		
Other Assets & Liabilities, net - (0.2)%		(453,346)
Total Net Assets - 100.0%		\$ 228,109,112

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Purchased[†]				
S&P 500 Index Mini Futures Contracts	40	Mar 2024	\$ 9,638,000	\$ 310,396

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}								
Wells Fargo Bank, N.A.	S&P 500 Index	Pay	5.64% (Federal Funds Rate + 0.31%)	At Maturity	01/29/24	16,563	\$ 171,055,873	\$ 37,614,242

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Rate indicated is the 7-day yield as of December 31, 2023.