

WIA and WIW Announce New Officer and Trustee

New York, NY—April 2, 2015—Western Asset/Claymore Inflation-Linked Securities & Income Fund (NYSE: WIA) and Western Asset/Claymore Inflation-Linked Opportunities & Income Fund (NYSE: WIW) announce the resignation of Mr. Kenneth D. Fuller as a Trustee for each Fund and, effective April 1, 2015, the Boards of Trustees of WIA and WIW have appointed Ms. Jane E. Trust as a Trustee and President for each Fund.

Ms. Trust is a Director of Legg Mason & Co., LLC (“Legg Mason & Co.”). Ms. Trust has been a part of the Legg Mason family for almost 27 years. She has held senior investment roles within Legg Mason Capital Management (“LMCM”) and Legg Mason Investment Counsel (“LMIC”). Ms. Trust was an Institutional Portfolio Manager for LMCM, managing accounts on behalf of sovereign wealth funds, pension plans, public funds and mutual funds. At LMIC, Ms. Trust was Head of Investments, supervising a team of equity and fixed income portfolio managers and overseeing the firm’s trading desk. Ms. Trust earned a B.A. in Engineering Sciences from Dartmouth College and an M.A.S. in Finance from The Johns Hopkins University. In addition, she is a CFA® charterholder.

About Western Asset

Western Asset Management is one of the world's leading fixed-income managers with \$466 billion in assets under management as of December 31, 2014. The firm is a wholly owned, independently operated subsidiary of Legg Mason, Inc. (NYSE: LM) From offices in Pasadena, Hong Kong, London, Melbourne, New York, São Paulo, Singapore, Tokyo and Dubai, the company provides investment services for a wide variety of global clients, across an equally wide variety of mandates. To learn more about Western Asset Management, please visit www.westernasset.com.

About Legg Mason

Legg Mason is a global asset management firm with \$711 billion in assets under management as of February 28, 2014. The Company provides active asset management in many major investment centers throughout the world. Legg Mason is headquartered in Baltimore, Maryland, and its common stock is listed on the New York Stock Exchange (symbol: LM).

About Guggenheim Investments

Guggenheim Investments represents the investment management division of Guggenheim Partners, LLC (“Guggenheim”), which consists of investment managers with approximately \$195.9 billion in combined total assets*. Collectively, Guggenheim Investments has a long, distinguished history of serving institutional investors, ultra-high-net-worth individuals, family offices and financial intermediaries. Guggenheim Investments offers clients a wide range of differentiated capabilities built on a proven commitment to investment excellence. Guggenheim Investments has offices in Chicago, New York City and Santa Monica, along with a global network of offices throughout the United States, Europe, and Asia

* Guggenheim Investments total asset figure is as of December 31, 2014. The assets include leverage of \$12.14bn for assets under management and \$0.465bn for assets for which we provide administrative services. Guggenheim Investments represents the following affiliated

investment management businesses: Guggenheim Partners Investment Management, LLC, Security Investors, LLC, Guggenheim Funds Investment Advisors, LLC, Guggenheim Funds Distributors, LLC, Guggenheim Aviation, Guggenheim Real Estate, LLC, Transparent Value Advisors, LLC, GS GAMMA Advisors, LLC, Guggenheim Partners Europe Limited and Guggenheim Partners India Management.

Guggenheim Funds Investment Advisors, LLC serves as Investment Adviser for WIW. Guggenheim Funds Distributors, LLC serves as Servicing Agent for WIA. Western Asset Management Company serves as the Investment Adviser for WIA.

This information does not represent an offer to sell securities of the Funds and it is not soliciting an offer to buy securities of the Funds. There can be no assurance that the Funds will achieve their investment objectives. The net asset value of the Funds will fluctuate with the value of their underlying securities. It is important to note that closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value. Past performance is not indicative of future performance. An investment in the Funds is subject to certain risks and other considerations. Such risks and considerations include, but are not limited to: Interest Rate Risk, Risks Relating to U.S. TIPS, Risks Relating to Inflation-Linked Securities, Credit Risk, Lower Grade Securities Risk, Leverage Risk, Issuer Risk, Smaller Companies Risk, Country Risk, Emerging Markets Risk, Mortgage-Related Securities Risk, Prepayment Risk, Reinvestment Risk, Derivatives Risk, Inflation/Deflation Risk, Turnover Risk, Management Risk and Market Disruption Risk.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of any investment before they invest. For this and more information visit www.guggenheiminvestments.com or contact a securities representative or Guggenheim Funds Distributors, LLC 227 West Monroe Street, Chicago, IL 60606, 800-345-7999.

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