

Computershare, Inc.

**Guggenheim Active Allocation Fund  
(NYSE: GUG)**

**Cusip: 40170T106**

Notice to Shareholders

We are pleased to report the payment of the Guggenheim Active Allocation Fund's (the "Fund") monthly distribution in the amount of \$0.11875 per share payable on January 31, 2023 to shareholders of record on January 13, 2023. The Fund currently anticipates that \$0.09663 per share, or 81.37% of this distribution would currently be classified as income and \$0.02212 per share, or 18.63% of this distribution would currently be classified as a return of capital. A final determination of the tax character of distributions paid by the Fund in 2023 will be reported to shareholders in January 2024 on Form 1099-DIV.

Computershare, Inc.  
Transfer Agent

January 2023