Computershare, Inc.

Guggenheim Active Allocation Fund (NYSE: GUG)

Cusip: 40170T106

Notice to Shareholders

We are pleased to report the payment of the Guggenheim Active Allocation Fund's (the "Fund") monthly distribution in the amount of \$0.11875 per share payable on February 29, 2024 to shareholders of record on February 15, 2024. The Fund currently anticipates that \$0.07562 per share, or 63.68% of this distribution would currently be classified as income and \$0.04313 per share, or 36.32% of this distribution would currently be classified as a return of capital. A final determination of the tax character of distributions paid by the Fund in 2024 will be reported to shareholders in January 2025 on Form 1099-DIV.

Computershare, Inc. Transfer Agent

February 2024