## Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

| Part I Reporting Issuer  |                       |                                 |  |  |  |  |  |
|--|-----------------------|---------------------------------|--|--|--|--|--|
| 1 Issuer's name  |                       |                                 | 2 Issuer's employer identification number (EIN)              |  |  |  |  |
| Guggenheim Active Allocation Fu  | nd                    | 87-2512331                      |  |  |  |  |  |
| 3 Name of contact for additional in  |                       | phone No. of contact            | 5 Email address of contact                                   |  |  |  |  |
| Glenn McWhinnie  |                       | 312-357-0356                    | glenn.mcwhinnie@guggenheiminvestments.com                    |  |  |  |  |
| 6 Number and street (or P.O. box if mail is not delivered to st  |                       | I to street address) of contact | 7 City, town, or post office, state, and ZIP code of contact |  |  |  |  |
|  |                       |                                 |  |  |  |  |  |
| 227 West Monroe Street, 7th Floor<br>8 Date of action  |                       | Passification and description   | Chicago, IL 60606  |  |  |  |  |
| 8 Date of action 9 Classification and description  |                       |                                 |  |  |  |  |  |
| July 26, 2024  | PAID                  | A "RETURN OF CAPITAL" DIS       | TRIBUTION  |  |  |  |  |
| 10 CUSIP number 11 Se  | rial number(s)        | 12 Ticker symbol                | 13 Account number(s)   |  |  |  |  |
|  |                       |                                 |  |  |  |  |  |
| Part II Organizational Ad  | ction Attach addition | GUG                             | e back of form for additional questions.                     |  |  |  |  |
|  |                       |                                 | e against which shareholders' ownership is measured for      |  |  |  |  |
|  |                       | RETURN OF CAPITAL DISTRIB       |  |  |  |  |  |
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| Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE ABOVE ACTION WILL REDUCE THE COST BASIS OF THE SHAREHOLDER'S SECURITY. |                       |                                 |  |  |  |  |  |
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| Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► N/A  |                       |                                 |  |  |  |  |  |
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|---------------|----------|---|---|---|--|
| Part          |          | Organizational Action (continu  | ied)  |   |  |
| 17 L          | ist the  | applicable Internal Revenue Code sec  | etion(s) and subsection(s) upon which   | ch the tax treatment is based                                   | ► IRC SECTIONS §312 & §316   |
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| 18 (          | Can an   | y resulting loss be recognized? ► N/  |   |   |  |
|               |          |   |   |   |  |
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| <b>19</b> F   | Provido  | any other information necessary to im   | anlowers the adjustment outle as the  | o veneviele terrore N. Bill                                     |  |
| 19            | TOVIGE   | any other information necessary to in   | ipiement the adjustment, such as tr   | ie reportable tax year ▶ N/A                                    |  |
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|               | Llada    | w paralting of pariting I dealers that I have   |   |   |  |
|               | belief   | er penalties of perjury, I declare that I have<br>f, it is true, correct, and complete. Declaration | examined this return, including accomp<br>on of preparer (other than officer) is base | anying schedules and statement don all information of which pre | s, and to the best of my knowledge and<br>parer has any knowledge. |
| Sign<br>Here  |          | ( ) / / ·   |   | 0.0   | 1-lan  |
| 11010         | Signa    | ature June / Paling   |   | Date ►  | 3 129  |
|               | Print    | your name ► James Howley  | Propovorio signatura  | Title ► Treasure  |  |
| Paid<br>Prend | arer     | Print/Type preparer's name  | Preparer's signature  | Date  | Check if if self-employed  |
| Preparents    |          | Firm's name   | HIV.  | -   | Firm's EiN ▶   |
| Send F        | orm 89   | Firm's address ►  337 (including accompanying statemer  | nts) to: Department of the Treasury.  | Internal Revenue Service O                                      | Phone noaden. UT 84201-0054  |

## RETURN OF CAPITAL DISTRIBUTION AS A PART OF THE FOLLOWING DISTRIBUTIONS

| RECORD DATE: | TOTAL PER SHARE DISTRIBUTION: | ROC PER SHARE DISTRIBUTION: |
|--------------|-------------------------------|-----------------------------|
| 1/12/2024    | \$0.118750000                 | \$0.049991336               |
| 2/15/2024    | \$0.118750000                 | \$0.049991336               |
| 3/15/2024    | \$0.118750000                 | \$0.049991336               |
| 4/15/2024    | \$0.118750000                 | \$0.049991336               |
| 5/15/2024    | \$0.118750000                 | \$0.049991336               |