Computershare, Inc.

Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust (NYSE: GBAB)

Cusip: 401664107

Notice to Shareholders

We are pleased to report the payment of the Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust's (the "Trust") monthly distribution in the amount of \$0.12573 per share payable on December 31, 2020 to shareholders of record on December 15, 2020. The Trust currently anticipates that \$0.00419 per share, or 3.33% of this distribution would currently be classified as income and \$0.12154 per share, or 96.67% of this distribution would currently be classified as long-term capital gain. A final determination of the tax character of distributions paid by the Trust in 2020 will be reported to shareholders in January 2021 on Form 1099-DIV.

Computershare, Inc. Transfer Agent

December 2020