Computershare, Inc.

Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust (NYSE: GBAB)

Cusip: 401664107

Notice to Shareholders

We are pleased to report the payment of the Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust's (the "Trust") monthly distribution in the amount of \$0.12573 per share payable on February 26, 2021 to shareholders of record on February 12, 2021. The Trust currently anticipates that \$0.10032 per share, or 79.79% of this distribution would currently be classified as income and \$0.02541 per share, or 20.21% of this distribution would currently be classified as a return of capital. A final determination of the tax character of distributions paid by the Trust in 2021 will be reported to shareholders in January 2022 on Form 1099-DIV.

Computershare, Inc. Transfer Agent

February 2021