

Computershare Shareowner Services LLC

**Guggenheim Strategic Opportunities Fund**  
**(NYSE: GOF)**

**Cusip: 40167F101**

Notice to Shareholders

We are pleased to report the payment of the Guggenheim Strategic Opportunities Fund's (the "Fund") monthly distribution in the amount of \$0.1821 per share payable on May 31, 2016 to shareholders of record on May 13, 2016. The Fund currently anticipates that \$0.1130 per share, or 62.05% of this distribution will consist of income, and \$0.0691 per share, or 37.95% of this distribution will consist of return of capital. A final determination of the tax character of distributions paid by the Fund in 2016 will be reported to shareholders in January 2017 on Form 1099-DIV.

Computershare Shareowner Services LLC  
Transfer Agent

May 2016