

Guggenheim Enhanced Equity Income Fund

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

	Shares		Value
COMMON STOCKS† - 98.9%			
Consumer, Non-cyclical - 21.1%			
Alexion Pharmaceuticals, Inc.* ¹	5,709	\$	653,281
STERIS plc ¹	3,706		652,960
IDEXX Laboratories, Inc.* ¹	1,649		648,238
DexCom, Inc.* ¹	1,568		646,377
Hologic, Inc.* ¹	9,695		644,427
PayPal Holdings, Inc.* ¹	3,269		644,091
Global Payments, Inc. ¹	3,617		642,307
Avery Dennison Corp. ¹	5,021		641,884
MarketAxess Holdings, Inc. ¹	1,328		639,552
Campbell Soup Co. ¹	13,220		639,451
Humana, Inc. ¹	1,537		636,149
Vertex Pharmaceuticals, Inc.* ¹	2,332		634,584
General Mills, Inc. ¹	10,275		633,762
Danaher Corp. ¹	2,936		632,209
Biogen, Inc.* ¹	2,228		632,039
Lamb Weston Holdings, Inc. ¹	9,498		629,433
Automatic Data Processing, Inc. ¹	4,508		628,821
Amgen, Inc. ¹	2,473		628,537
Zoetis, Inc. ¹	3,793		627,248
Anthem, Inc. ¹	2,331		626,083
Abbott Laboratories ¹	5,745		625,228
Quest Diagnostics, Inc. ¹	5,452		624,199
Laboratory Corporation of America Holdings* ¹	3,315		624,115
Cintas Corp. ¹	1,874		623,723
Conagra Brands, Inc. ¹	17,450		623,140
Catalent, Inc.* ¹	7,272		622,920
UnitedHealth Group, Inc. ¹	1,995		621,981
S&P Global, Inc. ¹	1,724		621,674
Centene Corp.* ¹	10,657		621,623
Stryker Corp. ¹	2,977		620,318
Cooper Companies, Inc. ¹	1,840		620,301
Align Technology, Inc.* ¹	1,894		620,020
FleetCor Technologies, Inc.* ¹	2,604		620,012
AmerisourceBergen Corp. — Class A ¹	6,393		619,610
Regeneron Pharmaceuticals, Inc.* ¹	1,104		617,997
ABIOMED, Inc.* ¹	2,229		617,567
Quanta Services, Inc. ¹	11,666		616,665
Thermo Fisher Scientific, Inc. ¹	1,395		615,920
Robert Half International, Inc. ¹	11,623		615,322
Bristol-Myers Squibb Co. ¹	10,197		614,777
Bio-Rad Laboratories, Inc. — Class A* ¹	1,191		613,913
PepsiCo, Inc. ¹	4,429		613,859
Verisk Analytics, Inc. — Class A ¹	3,311		613,561
Incyte Corp.* ¹	6,835		613,373
JM Smucker Co. ¹	5,308		613,180
Pfizer, Inc. ¹	16,676		612,009
CVS Health Corp. ¹	10,479		611,974
IHS Markit Ltd. ¹	7,794		611,907
Moody's Corp. ¹	2,111		611,873
Estee Lauder Companies, Inc. — Class A ¹	2,801		611,318
Intuitive Surgical, Inc.* ¹	856		607,366
West Pharmaceutical Services, Inc. ¹	2,208		606,979
	Shares		Value
COMMON STOCKS† - 98.9% (continued)			

Consumer, Non-cyclical - 21.1% (continued)

Church & Dwight Company, Inc. ¹	6,477	\$	606,960
Johnson & Johnson ¹	4,070		605,942
Procter & Gamble Co. ¹	4,354		605,162
Colgate-Palmolive Co. ¹	7,837		604,625
Constellation Brands, Inc. — Class A ¹	3,186		603,779
Rollins, Inc. ¹	11,114		602,268
Cigna Corp. ¹	3,552		601,744
Eli Lilly & Co. ¹	4,062		601,257
United Rentals, Inc.* ¹	3,444		600,978
Sysco Corp. ¹	9,655		600,734
Mondelez International, Inc. — Class A ¹	10,452		600,467
ResMed, Inc. ¹	3,497		599,491
Kimberly-Clark Corp. ¹	4,050		598,023
Corteva, Inc. ¹	20,727		597,145
Varian Medical Systems, Inc.* ¹	3,470		596,840
Medtronic plc ¹	5,741		596,605
Archer-Daniels-Midland Co. ¹	12,828		596,374
McKesson Corp. ¹	4,000		595,720
Dentsply Sirona, Inc. ¹	13,621		595,646
IQVIA Holdings, Inc.* ¹	3,770		594,265
Kellogg Co. ¹	9,192		593,711
Becton Dickinson and Co. ¹	2,551		593,567
Kroger Co. ¹	17,501		593,459
Gartner, Inc.* ¹	4,749		593,388
Monster Beverage Corp.* ¹	7,395		593,079
Hershey Co. ¹	4,134		592,568
Clorox Co. ¹	2,811		590,788
Merck & Company, Inc. ¹	7,120		590,604
Hormel Foods Corp. ¹	12,071		590,151
Nielsen Holdings plc ¹	41,511		588,626
Zimmer Biomet Holdings, Inc. ¹	4,321		588,261
McCormick & Company, Inc. ¹	3,028		587,735
AbbVie, Inc. ¹	6,706		587,378
Edwards Lifesciences Corp.* ¹	7,355		587,076
DaVita, Inc.* ¹	6,831		585,075
Cardinal Health, Inc. ¹	12,433		583,729
Baxter International, Inc. ¹	7,238		582,080
Mylan N.V.* ¹	39,237		581,885
Coca-Cola Co. ¹	11,780		581,579
Equifax, Inc. ¹	3,700		580,530
Gilead Sciences, Inc. ¹	9,172		579,579
Molson Coors Beverage Co. — Class B ¹	17,142		575,285
Brown-Forman Corp. — Class B ¹	7,580		570,926
Boston Scientific Corp.* ¹	14,929		570,437
Universal Health Services, Inc. — Class B ¹	5,313		568,597
Kraft Heinz Co. ¹	18,969		568,122
Perrigo Company plc ¹	12,371		567,953
Tyson Foods, Inc. — Class A ¹	9,440		561,491
HCA Healthcare, Inc. ¹	4,489		559,689
Philip Morris International, Inc. ¹	7,405		555,301
Teleflex, Inc. ¹	1,623		552,502
Henry Schein, Inc.* ¹	9,344		549,240
Altria Group, Inc. ¹	13,799		533,193
Illumina, Inc.* ¹	1,719		531,308
Total Consumer, Non-cyclical			64,122,774

Guggenheim Enhanced Equity Income Fund

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

	Shares		Value
COMMON STOCKS† - 98.9% (continued)			
Financial - 18.5%			
Invesco Ltd. ¹	56,215	\$	641,413
Discover Financial Services ¹	10,988		634,887
Crown Castle International Corp. REIT ¹	3,793		631,534
SBA Communications Corp. REIT ¹	1,975		628,998
BlackRock, Inc. — Class A ¹	1,111		626,104
Arthur J Gallagher & Co. ¹	5,909		623,872
SL Green Realty Corp. REIT ¹	13,441		623,259
Charles Schwab Corp. ¹	17,068		618,374
CME Group, Inc. — Class A ¹	3,685		616,537
Mastercard, Inc. — Class A ¹	1,822		616,146
Aon plc — Class A ¹	2,984		615,599
Assurant, Inc. ¹	5,067		614,678
T. Rowe Price Group, Inc. ¹	4,783		613,276
First Republic Bank ¹	5,623		613,244
Intercontinental Exchange, Inc. ¹	6,123		612,606
Equinix, Inc. REIT ¹	804		611,144
Synchrony Financial ¹	23,323		610,363
Cincinnati Financial Corp. ¹	7,820		609,725
Ameriprise Financial, Inc. ¹	3,955		609,505
Fifth Third Bancorp ¹	28,581		609,347
Willis Towers Watson plc ¹	2,918		609,337
People's United Financial, Inc. ¹	59,085		609,166
Capital One Financial Corp. ¹	8,466		608,367
Alexandria Real Estate Equities, Inc. REIT ¹	3,798		607,680
Public Storage REIT ¹	2,727		607,357
Simon Property Group, Inc. REIT ¹	9,376		606,440
Digital Realty Trust, Inc. REIT ¹	4,131		606,266
Franklin Resources, Inc. ¹	29,733		605,066
Prologis, Inc. REIT ¹	6,002		603,921
Allstate Corp. ¹	6,411		603,532
Weyerhaeuser Co. REIT ¹	21,157		603,398
Vornado Realty Trust REIT ¹	17,891		603,106
CBRE Group, Inc. — Class A ^{*,1}	12,822		602,249
Regions Financial Corp. ¹	52,213		602,016
Goldman Sachs Group, Inc. ¹	2,994		601,704
Mid-America Apartment Communities, Inc. REIT ¹	5,189		601,665
Aflac, Inc. ¹	16,529		600,829
Progressive Corp. ¹	6,333		599,545
Visa, Inc. — Class A ¹	2,997		599,310
AvalonBay Communities, Inc. REIT ¹	4,013		599,301
Truist Financial Corp. ¹	15,733		598,641
Duke Realty Corp. REIT ¹	16,191		597,448
PNC Financial Services Group, Inc. ¹	5,431		596,921
Marsh & McLennan Companies, Inc. ¹	5,195		595,866
Raymond James Financial, Inc. ¹	8,171		594,522
Cboe Global Markets, Inc. ¹	6,770		594,000
Loews Corp. ¹	17,054		592,626
Regency Centers Corp. REIT ¹	15,583		592,466
Globe Life, Inc. ¹	7,383		589,902
Principal Financial Group, Inc. ¹	14,646		589,794
U.S. Bancorp ¹	16,398		587,868
Berkshire Hathaway, Inc. — Class B ^{*,1}	2,760		587,714
	Shares		Value
COMMON STOCKS† - 98.9% (continued)			

Financial - 18.5% (continued)

Northern Trust Corp. ¹	7,533	\$	587,348
Nasdaq, Inc. ¹	4,785		587,167
Healthpeak Properties, Inc. REIT ¹	21,567		585,544
W R Berkley Corp. ¹	9,566		584,961
MetLife, Inc. ¹	15,733		584,796
American Express Co. ¹	5,819		583,355
Host Hotels & Resorts, Inc. REIT ¹	54,042		583,113
American International Group, Inc. ¹	21,179		583,058
UDR, Inc. REIT ¹	17,870		582,741
Western Union Co. ¹	27,192		582,725
Wells Fargo & Co. ¹	24,784		582,672
SVB Financial Group ^{*,1}	2,420		582,300
American Tower Corp. — Class A REIT ¹	2,408		582,086
Kimco Realty Corp. REIT ¹	51,585		580,847
Comerica, Inc. ¹	15,182		580,712
KeyCorp ¹	48,665		580,573
Boston Properties, Inc. REIT ¹	7,229		580,489
Apartment Investment and Management Co. — Class A REIT ¹	17,195		579,815
Chubb Ltd. ¹	4,985		578,858
Extra Space Storage, Inc. REIT ¹	5,410		578,816
Morgan Stanley ¹	11,946		577,589
Realty Income Corp. REIT ¹	9,493		576,700
Ventas, Inc. REIT ¹	13,730		576,111
Everest Re Group Ltd. ¹	2,915		575,829
Travelers Companies, Inc. ¹	5,304		573,840
Hartford Financial Services Group, Inc. ¹	15,566		573,763
Bank of New York Mellon Corp. ¹	16,708		573,753
JPMorgan Chase & Co. ¹	5,951		572,903
Federal Realty Investment Trust REIT ¹	7,796		572,538
Huntington Bancshares, Inc. ¹	62,138		569,806
Bank of America Corp. ¹	23,588		568,235
Essex Property Trust, Inc. REIT ¹	2,821		566,429
Equity Residential REIT ¹	11,002		564,733
Welltower, Inc. REIT ¹	10,217		562,854
Citizens Financial Group, Inc. ¹	22,187		560,887
Prudential Financial, Inc. ¹	8,830		560,882
Zions Bancorp North America ¹	19,104		558,219
State Street Corp. ¹	9,266		549,752
Unum Group ¹	32,619		548,978
Lincoln National Corp. ¹	17,470		547,335
M&T Bank Corp. ¹	5,917		544,897
Iron Mountain, Inc. REIT ¹	20,171		540,381
Citigroup, Inc. ¹	11,794		508,439
Total Financial			56,155,463
Industrial - 13.9%			
Martin Marietta Materials, Inc. ¹	2,865		674,306
A O Smith Corp. ¹	12,331		651,077
FedEx Corp. ¹	2,584		649,928
Vulcan Materials Co. ¹	4,774		647,068
Keysight Technologies, Inc. ^{*,1}	6,513		643,354
Westrock Co. ¹	18,508		642,968
PerkinElmer, Inc. ¹	5,111		641,482

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SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

	Shares		Value
COMMON STOCKS† - 98.9% (continued)			
Industrial - 13.9% (continued)			
United Parcel Service, Inc. — Class B ¹	3,786	\$	630,861
FLIR Systems, Inc. ¹	17,577		630,135
Fortune Brands Home & Security, Inc. ¹	7,281		629,952
Pentair plc ¹	13,761		629,841
General Electric Co. ¹	101,090		629,791
Carrier Global Corp. ¹	20,571		628,238
Packaging Corporation of America ¹	5,750		627,037
Amphenol Corp. — Class A ¹	5,767		624,393
Otis Worldwide Corp. ¹	10,001		624,262
Trane Technologies plc ¹	5,141		623,346
CH Robinson Worldwide, Inc. ¹	6,096		622,950
Boeing Co. ¹	3,754		620,386
Deere & Co. ¹	2,785		617,239
Agilent Technologies, Inc. ¹	6,100		615,734
Stanley Black & Decker, Inc. ¹	3,783		613,603
Ball Corp. ¹	7,364		612,096
Allegion plc ¹	6,139		607,208
IDEX Corp. ¹	3,321		605,784
CSX Corp. ¹	7,794		605,360
Union Pacific Corp. ¹	3,070		604,391
Expeditors International of Washington, Inc. ¹	6,656		602,501
Waste Management, Inc. ¹	5,316		601,612
Jacobs Engineering Group, Inc. ¹	6,481		601,242
Arcor plc ¹	54,385		600,954
TE Connectivity Ltd. ¹	6,148		600,905
Snap-on, Inc. ¹	4,069		598,672
Eaton Corporation plc ¹	5,867		598,610
Xylem, Inc. ¹	7,114		598,430
AMETEK, Inc. ¹	6,020		598,388
Rockwell Automation, Inc. ¹	2,706		597,160
Mettler-Toledo International, Inc.* ¹	617		595,868
Teledyne Technologies, Inc.* ¹	1,920		595,603
Ingersoll Rand, Inc.* ¹	16,717		595,125
Sealed Air Corp. ¹	15,333		595,074
Honeywell International, Inc. ¹	3,614		594,901
Roper Technologies, Inc. ¹	1,505		594,641
Illinois Tool Works, Inc. ¹	3,077		594,507
Fortive Corp. ¹	7,774		592,457
Lockheed Martin Corp. ¹	1,544		591,784
Norfolk Southern Corp. ¹	2,765		591,682
Johnson Controls International plc ¹	14,435		589,670
Republic Services, Inc. — Class A ¹	6,282		586,424
Kansas City Southern ¹	3,233		584,624
Flowserve Corp. ¹	21,375		583,324
Caterpillar, Inc. ¹	3,910		583,177
Parker-Hannifin Corp. ¹	2,876		581,930
Emerson Electric Co. ¹	8,856		580,688
3M Co. ¹	3,620		579,852
Dover Corp. ¹	5,332		577,669
Waters Corp.* ¹	2,949		577,060
Huntington Ingalls Industries, Inc. ¹	4,081		574,401
General Dynamics Corp. ¹	4,138		572,823
Raytheon Technologies Corp. ¹	9,918		570,682
	Shares		Value
COMMON STOCKS† - 98.9% (continued)			

Industrial - 13.9% (continued)

Garmin Ltd. ¹	6,012	\$	570,298
Masco Corp. ¹	10,275		566,461
Howmet Aerospace, Inc. ¹	33,792		565,002
TransDigm Group, Inc. ¹	1,189		564,918
L3Harris Technologies, Inc. ¹	3,322		564,209
J.B. Hunt Transport Services, Inc. ¹	4,451		562,517
Textron, Inc. ¹	15,526		560,333
Northrop Grumman Corp. ¹	1,775		559,995
Old Dominion Freight Line, Inc. ¹	3,074		556,148
Westinghouse Air Brake Technologies Corp. ¹	8,911		551,413

Total Industrial**42,056,524****Consumer, Cyclical - 13.2%**

Darden Restaurants, Inc. ¹	6,930		698,128
L Brands, Inc. ¹	21,482		683,342
Aptiv plc ¹	7,114		652,211
Domino's Pizza, Inc. ¹	1,524		648,127
Target Corp. ¹	4,074		641,329
Whirlpool Corp. ¹	3,481		640,121
NIKE, Inc. — Class B ¹	5,097		639,878
DR Horton, Inc. ¹	8,425		637,183
Lennar Corp. — Class A ¹	7,763		634,082
Hasbro, Inc. ¹	7,648		632,642
Costco Wholesale Corp. ¹	1,774		629,770
Dollar General Corp. ¹	3,000		628,860
Tractor Supply Co. ¹	4,370		626,396
Best Buy Company, Inc. ¹	5,616		625,005
Walgreens Boots Alliance, Inc. ¹	17,334		622,637
Ross Stores, Inc. ¹	6,667		622,164
Copart, Inc.* ¹	5,896		620,023
TJX Companies, Inc. ¹	11,108		618,160
Lowe's Companies, Inc. ¹	3,715		616,170
Fastenal Co. ¹	13,661		615,975
Walmart, Inc. ¹	4,400		615,604
Gap, Inc. ¹	36,148		615,600
Hanesbrands, Inc. ¹	39,084		615,573
PulteGroup, Inc. ¹	13,278		614,638
Tiffany & Co. ¹	5,285		612,267
PACCAR, Inc. ¹	7,170		611,458
Cummins, Inc. ¹	2,893		610,886
Dollar Tree, Inc.* ¹	6,679		610,060
NVR, Inc.* ¹	149		608,385
Starbucks Corp. ¹	7,054		606,080
McDonald's Corp. ¹	2,759		605,573
Mohawk Industries, Inc.* ¹	6,205		605,546
Home Depot, Inc. ¹	2,177		604,575
WW Grainger, Inc. ¹	1,693		604,012
VF Corp. ¹	8,589		603,377
Advance Auto Parts, Inc. ¹	3,891		597,269
Yum! Brands, Inc. ¹	6,519		595,185
Newell Brands, Inc. ¹	34,470		591,505
Ulta Beauty, Inc.* ¹	2,628		588,619
Norwegian Cruise Line Holdings Ltd.* ¹	34,351		587,746
Hilton Worldwide Holdings, Inc. ¹	6,884		587,343
General Motors Co. ¹	19,747		584,314
O'Reilly Automotive, Inc.* ¹	1,267		584,188
Tapestry, Inc. ¹	37,245		582,139
Delta Air Lines, Inc. ¹	18,975		580,255
United Airlines Holdings, Inc.* ¹	16,676		579,491

Guggenheim Enhanced Equity Income Fund

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

	Shares		Value
COMMON STOCKS† - 98.9% (continued)			
Consumer, Cyclical - 13.2% (continued)			
Southwest Airlines Co. ¹	15,443	\$	579,112
Chipotle Mexican Grill, Inc. — Class A ^{*1}	463		575,838
MGM Resorts International ¹	26,463		575,570
AutoZone, Inc. ^{*1}	487		573,511
Ford Motor Co. ¹	85,928		572,280
American Airlines Group, Inc. ¹	46,447		570,834
Genuine Parts Co. ¹	5,981		569,212
Live Nation Entertainment, Inc. ^{*1}	10,527		567,195
Royal Caribbean Cruises Ltd. ¹	8,675		561,533
Marriott International, Inc. — Class A ¹	6,060		561,035
Leggett & Platt, Inc. ¹	13,499		555,754
BorgWarner, Inc. ¹	14,196		549,953
Alaska Air Group, Inc. ¹	14,914		546,300
CarMax, Inc. ^{*1}	5,918		543,923
Las Vegas Sands Corp. ¹	11,587		540,650
Ralph Lauren Corp. — Class A ¹	7,898		536,827
PVH Corp. ¹	8,968		534,852
Wynn Resorts Ltd. ¹	7,325		526,008
LKQ Corp. ^{*1}	18,703		518,634
Carnival Corp. ¹	34,002		516,150
Under Armour, Inc. — Class A ^{*1}	27,791		312,093
Under Armour, Inc. — Class C ^{*1}	28,980		285,163
Total Consumer, Cyclical			40,006,318
Technology - 11.6%			
Paycom Software, Inc. ^{*1}	2,266		705,406
Lam Research Corp. ¹	2,046		678,760
KLA Corp. ¹	3,498		677,703
NVIDIA Corp. ¹	1,236		668,948
Fiserv, Inc. ^{*1}	6,463		666,012
ServiceNow, Inc. ^{*1}	1,349		654,265
Applied Materials, Inc. ¹	10,936		650,145
Take-Two Interactive Software, Inc. ^{*1}	3,918		647,332
Advanced Micro Devices, Inc. ^{*1}	7,879		645,999
IPG Photonics Corp. ^{*1}	3,794		644,866
Tyler Technologies, Inc. ^{*1}	1,849		644,487
Skyworks Solutions, Inc. ¹	4,418		642,819
Synopsys, Inc. ^{*1}	3,004		642,796
Paychex, Inc. ¹	8,021		639,835
Teradyne, Inc. ¹	8,028		637,905
Seagate Technology plc ¹	12,924		636,765
Xilinx, Inc. ¹	6,097		635,551
MSCI, Inc. — Class A ¹	1,773		632,571
Intel Corp. ¹	12,206		632,027
Cadence Design Systems, Inc. ^{*1}	5,925		631,783
Qorvo, Inc. ^{*1}	4,892		631,117
Oracle Corp. ¹	10,552		629,954
Texas Instruments, Inc. ¹	4,410		629,704
Jack Henry & Associates, Inc. ¹	3,861		627,760
ANSYS, Inc. ^{*1}	1,915		626,645
Adobe, Inc. ^{*1}	1,276		625,789
Citrix Systems, Inc. ¹	4,544		625,754
Activision Blizzard, Inc. ¹	7,714		624,448
Akamai Technologies, Inc. ^{*1}	5,648		624,330
QUALCOMM, Inc. ¹	5,303		624,057
Intuit, Inc. ¹	1,909		622,735
Electronic Arts, Inc. ^{*1}	4,773		622,447
Apple, Inc. ¹	5,370		621,900
	Shares		Value
COMMON STOCKS† - 98.9% (continued)			

Technology - 11.6% (continued)

salesforce.com, Inc.* ¹	2,474	\$	621,766
Microsoft Corp. ¹	2,948		620,053
Analog Devices, Inc. ¹	5,285		616,971
Maxim Integrated Products, Inc. ¹	9,114		616,198
Fortinet, Inc.* ¹	5,223		615,322
Leidos Holdings, Inc. ¹	6,900		615,135
Fidelity National Information Services, Inc. ¹	4,170		613,866
Microchip Technology, Inc. ¹	5,973		613,785
Cerner Corp. ¹	8,478		612,875
Micron Technology, Inc.* ¹	13,050		612,828
Cognizant Technology Solutions Corp. — Class A ¹	8,822		612,423
Autodesk, Inc.* ¹	2,644		610,790
Hewlett Packard Enterprise Co. ¹	65,096		609,950
Broadcom, Inc. ¹	1,672		609,143
Zebra Technologies Corp. — Class A* ¹	2,406		607,419
International Business Machines Corp. ¹	4,952		602,510
NetApp, Inc. ¹	13,642		598,065
HP, Inc. ¹	31,182		592,146
Xerox Holdings Corp. ¹	31,508		591,405
Broadridge Financial Solutions, Inc. ¹	4,474		590,568
Western Digital Corp. ¹	16,096		588,309
Accenture plc — Class A ¹	2,562		578,986
DXC Technology Co. ¹	30,767		549,191
Total Technology			35,052,319

Communications - 6.5%

Twitter, Inc.* ¹	15,451		687,569
Etsy, Inc.* ¹	5,430		660,451
CDW Corp. ¹	5,403		645,821
Charter Communications, Inc. — Class A* ¹	1,000		624,340
Netflix, Inc.* ¹	1,248		624,037
Comcast Corp. — Class A ¹	13,465		622,891
VeriSign, Inc.* ¹	3,036		621,925
T-Mobile US, Inc.* ¹	5,391		616,515
F5 Networks, Inc.* ¹	5,013		615,446
Motorola Solutions, Inc. ¹	3,909		612,970
Arista Networks, Inc.* ¹	2,951		610,651
Corning, Inc. ¹	18,832		610,345
Amazon.com, Inc.* ¹	193		607,705
Verizon Communications, Inc. ¹	10,060		598,469
Cisco Systems, Inc. ¹	15,083		594,119
eBay, Inc. ¹	11,398		593,836
NortonLifeLock, Inc. ¹	28,467		593,252
AT&T, Inc. ¹	20,741		591,326
Facebook, Inc. — Class A* ¹	2,256		590,846
Expedia Group, Inc. ¹	6,349		582,140
Interpublic Group of Companies, Inc. ¹	34,768		579,583
Booking Holdings, Inc.* ¹	337		576,499
E*TRADE Financial Corp. ¹	11,514		576,276
ViacomCBS, Inc. — Class B ¹	20,543		575,409
CenturyLink, Inc. ¹	56,479		569,873
Omnicom Group, Inc. ¹	11,496		569,052
Walt Disney Co. ¹	4,565		566,425
Juniper Networks, Inc. ¹	26,016		559,344

Guggenheim Enhanced Equity Income Fund

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

	Shares		Value
COMMON STOCKS† - 98.9% (continued)			
Communications - 6.5% (continued)			
DISH Network Corp. — Class A ¹	18,735	\$	543,877
News Corp. — Class A ¹	30,420		426,488
Fox Corp. — Class A ¹	14,592		406,095
Discovery, Inc. — Class C ¹	18,658		365,697
Alphabet, Inc. — Class A ¹	201		294,586
Alphabet, Inc. — Class C ¹	195		286,572
Discovery, Inc. — Class A ¹	9,438		205,465
Fox Corp. — Class B ¹	6,783		189,721
News Corp. — Class B ¹	9,526		133,174
Total Communications			19,728,790
Utilities - 5.6%			
Consolidated Edison, Inc. ¹	8,269		643,328
Duke Energy Corp. ¹	7,244		641,529
Pinnacle West Capital Corp. ¹	8,484		632,482
Public Service Enterprise Group, Inc. ¹	11,481		630,422
Southern Co. ¹	11,621		630,091
American Electric Power Company, Inc. ¹	7,599		621,066
Ameren Corp. ¹	7,852		620,936
Entergy Corp. ¹	6,302		620,936
American Water Works Company, Inc. ¹	4,263		617,623
Atmos Energy Corp. ¹	6,453		616,842
AES Corp. ¹	33,792		611,973
Eversource Energy ¹	7,321		611,670
WEC Energy Group, Inc. ¹	6,268		607,369
CMS Energy Corp. ¹	9,875		606,424
Sempra Energy ¹	5,106		604,346
Edison International ¹	11,880		603,979
Xcel Energy, Inc. ¹	8,736		602,871
NiSource, Inc. ¹	27,291		600,402
Exelon Corp. ¹	16,788		600,339
NextEra Energy, Inc. ¹	2,162		600,085
Alliant Energy Corp. ¹	11,598		599,037
CenterPoint Energy, Inc. ¹	30,925		598,399
Dominion Energy, Inc. ¹	7,553		596,158
PPL Corp. ¹	21,849		594,511
FirstEnergy Corp. ¹	20,508		588,785
Evergy, Inc. ¹	11,580		588,496
NRG Energy, Inc. ¹	19,029		584,951
DTE Energy Co. ¹	5,078		584,173
Total Utilities			17,059,223
Energy - 4.8%			
Devon Energy Corp. ¹	67,055		634,340
Diamondback Energy, Inc. ¹	20,306		611,617
ConocoPhillips ¹	18,166		596,571
ONEOK, Inc. ¹	22,836		593,279
Occidental Petroleum Corp. ¹	58,853		589,119
Concho Resources, Inc. ¹	13,275		585,693
Williams Companies, Inc. ¹	29,733		584,254
Kinder Morgan, Inc. ¹	46,918		578,499
Baker Hughes Co. ¹	43,117		573,025
Cabot Oil & Gas Corp. — Class A ¹	32,977		572,481
Hess Corp. ¹	13,907		569,214
HollyFrontier Corp. ¹	28,710		565,874
Marathon Petroleum Corp. ¹	19,248		564,736
Pioneer Natural Resources Co. ¹	6,533		561,773
Valero Energy Corp. ¹	12,966		561,687
Noble Energy, Inc. ¹	65,593		560,820
	Shares		Value
COMMON STOCKS† - 98.9% (continued)			

Energy - 4.8% (continued)

Exxon Mobil Corp. ¹	16,301	\$	559,613
TechnipFMC plc ¹	88,585		558,971
Chevron Corp. ¹	7,742		557,424
EOG Resources, Inc. ¹	15,403		553,584
Marathon Oil Corp. ¹	134,559		550,346
Phillips 66 ¹	10,539		546,342
Schlumberger Ltd. ¹	33,660		523,750
Halliburton Co. ¹	42,151		507,920
National Oilwell Varco, Inc. ¹	53,656		486,123
Apache Corp. ¹	50,609		479,267

Total Energy 14,626,322

Basic Materials - 3.7%

International Paper Co. ¹	15,455		626,546
International Flavors & Fragrances, Inc. ¹	4,970		608,576
Celanese Corp. — Class A ¹	5,644		606,448
Mosaic Co. ¹	32,851		600,188
Air Products & Chemicals, Inc. ¹	2,003		596,614
Sherwin-Williams Co. ¹	848		590,836
Ecolab, Inc. ¹	2,954		590,327
Nucor Corp. ¹	13,096		587,487
Eastman Chemical Co. ¹	7,519		587,384
FMC Corp. ¹	5,540		586,741
Freeport-McMoRan, Inc. ¹	36,970		578,211
PPG Industries, Inc. ¹	4,732		577,683
Newmont Corp. ¹	9,083		576,316
Linde plc ¹	2,404		572,464
LyondellBasell Industries N.V. — Class A ¹	8,094		570,546
DuPont de Nemours, Inc. ¹	10,270		569,780
Dow, Inc. ¹	12,066		567,705
Albemarle Corp. ¹	6,334		565,499
CF Industries Holdings, Inc. ¹	18,025		553,548

Total Basic Materials 11,112,899

Total Common Stocks

(Cost \$316,241,135) 299,920,632

EXCHANGE-TRADED FUNDS† - 45.5%

iShares Russell 2000 Index ETF ²	308,315		46,182,504
SPDR S&P 500 ETF Trust ²	137,580		46,074,166
Invesco QQQ Trust Series 1 ²	165,457		45,970,573

Total Exchange-Traded Funds 138,227,243

(Cost \$113,154,006)

MONEY MARKET FUND† - 4.0%

Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 0.01% ³	12,088,304		12,088,304
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Total Money Market Fund 12,088,304

(Cost \$12,088,304)

Total Investments - 148.4%

(Cost \$441,483,445) \$ 450,236,179

Guggenheim Enhanced Equity Income Fund

SCHEDULE OF INVESTMENTS (Unaudited)

September 30, 2020

	Contracts	Value
LISTED OPTIONS WRITTEN† - (1.9)%		
Call options on:		
BNP Paribas S&P 500 Index Expiring October 2020 with strike price of \$3,375 (Notional Value \$92,146,200)*	274	\$ (1,631,396)
BNP Paribas NASDAQ-100 Index Expiring October 2020 with strike price of \$11,475 (Notional Value \$92,486,286)*	81	(1,983,285)
BNP Paribas Russell 2000 Index Expiring October 2020 with strike price of \$1,510 (Notional Value \$92,270,750)*	612	(2,256,156)
Total Call Options Written		
(Premiums received \$5,868,733)		(5,870,837)
Other Assets & Liabilities, net - (46.5)%		(141,062,410)
Total Net Assets - 100.0%		\$ 303,302,932

* Non-income producing security.

† Value determined based on Level 1 inputs — See Note 3.

1 All or a portion of these securities have been physically segregated in connection with borrowings. As of September 30, 2020, the total market value of segregated securities was \$222,072,751.

2 Security represents cover for outstanding options written.

3 Rate indicated is the 7-day yield as of September 30, 2020.

plc — Public Limited Company

REIT — Real Estate Investment Trust

See Sector Classification in Other Information section.

The following table summarizes the inputs used to value the Fund's investments at September 30, 2020 (See Note 3 in the Notes to Schedule of Investments):

Investments in Securities (Assets)	Level 1 Quoted Prices		Level 2 Significant Observable Inputs		Level 3 Significant Unobservable Inputs		Total
Common Stocks	\$	299,920,632	\$	—	\$	—	\$ 299,920,632
Exchange-Traded Funds		138,227,243		—		—	138,227,243
Money Market Fund		12,088,304		—		—	12,088,304
Total Assets	\$	450,236,179	\$	—	\$	—	\$ 450,236,179

Investments in Securities (Liabilities)	Level 1 Quoted Prices		Level 2 Significant Observable Inputs		Level 3 Significant Unobservable Inputs		Total
Options Written	\$	5,870,837	\$	—	\$	—	\$ 5,870,837

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)

Note 1 – Organization and Significant Accounting Policies

Organization

Guggenheim Enhanced Equity Income Fund (the “Fund” or “GPM”) a Delaware statutory trust, is registered as a diversified, closed-end management investment company under the Investment Company Act of 1940, as amended (the “1940 Act”).

The Fund’s primary investment objective is to seek to provide a high level of current income and current gains, with a secondary objective of long-term capital appreciation. The Fund seeks to achieve its investment objective by obtaining broadly diversified exposure to the equity markets and utilizing a covered call strategy which will follow a proprietary dynamic rules-based methodology. The Fund seeks to earn income and gains both from dividends paid by the securities owned by the Fund and cash premiums received from selling options.

For information on the Fund’s policy regarding valuation of investments and other significant accounting policies, please refer to the Fund’s most recent semi-annual or annual shareholder report.

Significant Accounting Policies

The Fund operates as an investment company and, accordingly, follows the investment company accounting and reporting guidance of the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification Topic 946 Financial Services – Investment Companies.

The following significant accounting policies are in conformity with U.S. generally accepted accounting principles (“U.S. GAAP”) and are consistently followed by the Fund. This requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. All time references are based on Eastern Time.

(a) Valuation of Investments

The Board of Trustees of the Fund (the “Board”) has adopted policies and procedures for the valuation of the Fund’s investments (the “Valuation Procedures”). Pursuant to the Valuation Procedures, the Board has delegated to a valuation committee, consisting of representatives from Guggenheim’s investment management, fund administration, legal and compliance departments (the “Valuation Committee”), the day-to-day responsibility for implementing the Valuation Procedures, including, under most circumstances, the responsibility for determining the fair value of the Fund’s securities and/or other assets.

Valuations of the Fund’s securities and other assets are supplied primarily by pricing services appointed pursuant to the processes set forth in the Valuation Procedures. The Valuation Committee convenes monthly, or more frequently as needed, to review the valuation of all assets which have been fair valued for reasonableness. The Fund’s officers, through the Valuation Committee and consistent with the monitoring and review responsibilities set forth in the Valuation Procedures, regularly review procedures used and valuations provided by the pricing services.

If the pricing service cannot or does not provide a valuation for a particular investment or such valuation is deemed unreliable, such investment is fair valued by the Valuation Committee.

Equity securities listed or traded on a recognized U.S. securities exchange or the National Association of Securities Dealers Automated Quotations (“NASDAQ”) National Market System shall generally be valued on the basis of the last sale price on the primary U.S. exchange or market on which the security is listed or traded; provided, however, that securities listed on NASDAQ will be valued at the NASDAQ Official Closing Price, which may not necessarily represent the last sale price. If there is no sale on the valuation date, exchange-traded U.S. equity securities will be valued on the basis of the last bid price.

Open-end investment companies are valued at their net asset value per share as of the close of business, on the valuation date. Exchange-traded funds are valued at the last quoted sale price.

Exchange-traded options are valued at the mean of the bid and ask prices on the principal exchange on which they are traded. Over-the-counter (“OTC”) options are valued using a price provided by a pricing service.

Investments for which market quotations are not readily available are fair-valued as determined in good faith by Guggenheim Funds Investment Advisors, LLC (“GFIA” or the “Adviser”), subject to review and approval by the Valuation Committee, pursuant to methods established or ratified by the Board. Valuations in accordance with these methods are intended to reflect each security’s (or asset’s or liability’s) “fair value”. Each such determination is based on a consideration of all relevant factors, which are likely to vary from one pricing context to another. Examples of such factors may include, but are not limited to market prices; sale prices; broker quotes; and models which derive prices based on inputs such as prices of securities with comparable maturities and characteristics, or based on inputs such as anticipated cash flows or collateral, spread over U.S. Treasury securities, and other information analysis.

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)

Note 2 – Derivatives

As part of its investment strategy, the Fund utilizes a variety of derivative instruments. These investments involve, to varying degrees, elements of market risk. Valuation and accounting treatment of these instruments can be found under Significant Accounting Policies in Note 1 of these Notes to Schedule of Investments.

Derivatives are instruments whose values depend on, or are derived from, in whole or in part, the value of one or more other assets, such as securities, currencies, commodities or indices. Derivative instruments may be used to increase investment flexibility (including to maintain cash reserves while maintaining exposure to certain other assets), for risk management (hedging) purposes, to facilitate trading, to reduce transaction costs and to pursue higher investment returns. Derivative instruments may also be used to mitigate certain investment risks, such as foreign currency exchange rate risk, interest rate risk and credit risk. U.S. GAAP requires disclosures to enable investors to better understand how and why a Fund uses derivative instruments, how these derivative instruments are accounted for and their effects on the Fund's financial position and results of operations.

The Fund utilized derivatives for the following purposes:

Hedge: an investment made in order to reduce the risk of adverse price movements in a security, by taking an offsetting position to protect against broad market moves.

Speculation: the use of an instrument to express macro-economic and other investment views.

Options Purchased and Written

A call option on a security gives the purchaser of the option the right to buy, and the writer of a call option the obligation to sell, the underlying security. The purchaser of a put option has the right to sell, and the writer of the put option the obligation to buy, the underlying security at any time during the option period. The risk associated with purchasing options is limited to the premium originally paid. As of September 30, 2020, there were no options purchased outstanding.

The risk in writing a call option is that a Fund may incur a loss if the market price of the underlying security increases and the option is exercised. The risk in writing a put option is that a Fund may incur a loss if the market price of the underlying security decreases and the option is exercised. In addition, there may be an imperfect correlation between the movement in prices of options and the underlying securities where a Fund may not be able to enter into a closing transaction because of an illiquid secondary market; or, for OTC options, a Fund may be at risk because of the counterparty's inability to perform.

In conjunction with the use of derivative instruments, the Fund is required to maintain collateral in various forms. Depending on the financial instrument utilized and the broker involved, the Fund uses margin deposits at the broker, cash and/or securities segregated at the custodian bank, discount notes or repurchase agreements allocated to the Fund as collateral.

The Fund has established counterparty credit guidelines and enters into transactions only with financial institutions of investment grade or better. The Fund monitors the counterparty credit risk.

Note 3 – Fair Value Measurement

In accordance with U.S. GAAP, fair value is defined as the price that the Fund would receive to sell an investment or pay to transfer a liability in an orderly transaction with an independent buyer in the principal market, or in the absence of a principal market, the most advantageous market for the investment or liability. U.S. GAAP establishes a three-tier fair value hierarchy based on the types of inputs used to value assets and liabilities and requires corresponding disclosure. The hierarchy and the corresponding inputs are summarized below:

Level 1 — quoted prices in active markets for identical assets or liabilities.

Level 2 — significant other observable inputs (for example quoted prices for securities that are similar based on characteristics such as interest rates, prepayment speeds, credit risk, etc.).

Level 3 — significant unobservable inputs based on the best information available under the circumstances, to the extent observable inputs are not available, which may include assumptions.

The types of inputs available depend on a variety of factors, such as the type of security and the characteristics of the markets in which it trades, if any. Fair valuation determinations that rely on fewer or no observable inputs require greater judgment. Accordingly, fair value determinations for Level 3 securities require the greatest amount of judgment.

NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)

Independent pricing services are used to value a majority of the Fund's investments. When values are not available from a pricing service, they will be determined under the valuation policies that have been reviewed and approved by the Board. In any event, values are determined using a variety of sources and techniques, including: market prices; broker quotes; and models which derive prices based on inputs such as prices of securities with comparable maturities and characteristics or based on inputs such as anticipated cash flows or collateral, spread over U.S. Treasury securities, and other information and analysis.

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The suitability of the techniques and sources employed to determine fair valuation are regularly monitored and subject to change.

Note 4 – Federal Income Tax Information

The Fund intends to comply with the provisions of Subchapter M of the Internal Revenue Code applicable to regulated investment companies and will distribute substantially all taxable net investment income and capital gains sufficient to relieve the Fund from all, or substantially all, federal income, excise and state income taxes. Therefore, no provision for federal or state income tax or federal excise tax is required.

Tax positions taken or expected to be taken in the course of preparing the Fund's tax returns are evaluated to determine whether the tax positions are "more-likely-than-not" of being sustained by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax benefit or expense in the current year. Management has analyzed the Fund's tax positions taken, or to be taken, on U.S. federal income tax returns for all open tax years, and has concluded that no provision for income tax is required in the Fund's financial statements. The Fund's U.S. federal income tax returns are subject to examination by the Internal Revenue Service ("IRS") for a period of three years after they are filed.

At September 30, 2020, the cost of investments for U.S. federal income tax purposes, the aggregate gross unrealized appreciation for all investments for which there was an excess of value over tax cost, and the aggregate gross unrealized depreciation for all investments for which there was an excess of tax cost over value, were as follows:

Tax Cost	Tax Unrealized Appreciation	Tax Unrealized Depreciation	Net Tax Unrealized Appreciation (Depreciation)
\$ 436,656,716	\$ 65,194,219	\$ (57,485,593)	\$ 7,708,626

Note 5 – COVID-19 and Recent Developments

The global ongoing crisis caused by the outbreak of COVID-19 is causing materially reduced consumer demand and economic output, disrupting supply chains, resulting in market closures, travel restrictions and quarantines, and adversely impacting local and global economies. Investors should be aware that in light of the current uncertainty, volatility and distress in economies, financial markets, and labor and health conditions all over the world, the Fund's investments and a shareholder's investment in the Fund are subject to sudden and substantial losses, increased volatility and other adverse events. Firms through which investors invest with the Fund, the Fund, its service providers, the markets in which it invests and market intermediaries are also impacted by quarantines and similar measures intended to contain the ongoing pandemic, which can obstruct their functioning and subject them to heightened operational risks.

OTHER INFORMATION (Unaudited)

Sector Classification

Information in the "Schedule of Investments" is categorized by sectors using sector-level classifications used by Bloomberg Industry Classification System, a widely recognized industry classification system provider. In the Fund's registration statement, the Fund has investment policies relating to concentration in specific industries. For purposes of these investment policies, the Fund usually classifies industries based on industry-level classifications used by widely recognized industry classification system providers such as Bloomberg Industry Classification System, Global Industry Classification Standards and Barclays Global Classification Scheme.