# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM N-Q

## QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21504

Advent/Claymore Enhanced Growth & Income Fund (Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020 (Address of principal executive offices) (Zip code)

Robert White 1271 Avenue of the Americas, 45th Floor New York, NY 10020

(Name and address of agent for service)

Registrant's telephone number, including area code:  $(\underline{212})$   $\underline{482\text{-}1600}$ 

Date of fiscal year end: October 31

Date of reporting period: November 1, 2015 – January 31, 2016

Advent Claymore Enhanced Growth & Income Fund SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2016

	Shares	Value
COMMON STOCKS <sup>1</sup> - 11.3%		
Consumer, Non-cyclical - 4.4% Gilead Sciences, Inc.1.10	13,900	\$ 1,153,700
Cigna Corp.1.10	7,848	1,048,49
GlaxoSmithKline plc ADR1,10	21,600	891,86
Bristol-Myers Squibb Co. Biogen, Inc. 12,10	13,000 2,400	808,08 655,34
Blogeri, Inc. 4:26 Wylan N.V.:2	10,500	553,24
Cempra, Inc.11	11,900	205,03
Total Consumer, Non-cyclical		5,315,76
Industrial - 2.0%	0.500	4.070.04
General Dynamics Corp. <sup>1,10</sup> Deutsche Post AG <sup>1</sup>	9,500 30,000	1,270,81 724,86
Koninklijke Philips N.V.	17,107	453,41
Total Industrial		2,449,09
Financial - 1.9%		
Blackstone Group, LP1:10	47,600	1,250,45
Hospitality Properties Trust REIT <sup>1,10</sup> Synchrony Financial <sup>1,1,10</sup>	30,300 11,900	714,77 338,19
Total Financial	11,000	2,303,42
Consumer, Cyclical - 1.7%		
Target Corp.1	11,700	847,31
Bayerische Motoren Werke AG¹	5,700	472,81
General Motors Co.1 Daimler AG — Class D	13,600 4,960	403,10 344,34
Total Consumer, Cyclical	4,000	2,067,57
Technology - 0.7%		
Xilinx, Inc. 1.10	17,400	874,69
Communications - 0.6%	,	20
Time Warner, Inc. <sup>2</sup> Total Common Stocks	10,300	725,53
(Cost \$14,926,118)		13,736,09
(CONVERTIBLE PREFERRED STOCKS) - 13.5%		10,700,00
Consumer, Non-cyclical – 5.9%		
Teva Pharmaceutical Industries Ltd.		
7.00% due 12/15/18 Anthem, Inc.	3,112	3,039,92
5.25% due 05/01/181.10	48,183	2,124,38
Allergan plc	,	_,,
5.50% due 03/01/18 <sup>1,10</sup>	2,120	2,010,37
Total Consumer, Non-cyclical		7,174,68
Communications - 3.4%		
Frontier Communications Corp.  11.13% due 06/29/18 <sup>1,10</sup>	46,068	4,117,55
Financial - 2.9%	40,000	4,117,00
Wells Fargo & Co.		
7.50%1,3,10	1,949	2,280,818
American Tower Corp.  5.25% due 05/15/17¹	7,100	704,03
3.25% due of 13/17. AMG Capital Trust II	7,100	704,03
5.15% due 10/15/37	9,157	460,13
Total Financial		3,444,99
Utilities - 1.3%		
0 0		
	21 650	1 077 75
6.38% due 07/01/17¹	21,659	1,077,752
6.38% due 07/01/17¹ NextEra Energy, Inc.	21,659 Shares	
NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued)		
6.38% due 07/01/17¹ NextEra Energy, Inc.		Valu
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities	Shares	<b>Valu</b> \$ 544,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS¹ - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Convertible Preferred Stocks	Shares	\$ 544,93 1,622,69
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities	9,890	\$ 544,93 1,622,69
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)	Shares	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5%	9,890 Face	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4%	9,890 Face	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)	9,890 Face	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Utilities (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹.4 5.13% due 06/30/20¹.4	Shares 9,890 Face Amount~	\$ 544,93 1,622,69 16,359,93 Valu \$ 1,535,54
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹.4 5.13% due 06/30/194 Azimut Holding SpA	9,890  Face Amount~  2,205,000 CAD 1,545,000 CAD	\$ 544,93 1,622,69 16,359,93 Valu \$ 1,535,54 1,165,84
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS¹ - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18  Total Utilities  Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS¹† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹.4 5.13% due 06/30/19⁴ Azimut Holding SpA 2.13% due 11/25/20¹	9,890  Face Amount~  2,205,000 CAD	\$ 544,93 1,622,69 16,359,93 Valu \$ 1,535,54 1,165,84
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹4 5.13% due 06/30/194 Azimut Holding SpA	9,890  Face Amount~  2,205,000 CAD 1,545,000 CAD	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Utilities (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹4 5.13% due 06/30/20¹4 5.13% due 06/30/20¹4 5.13% due 08/15/20¹ Forest City Realty Trust, Inc. 3.63% due 08/15/20¹1 Conwert Immobilien Invest SE	9,890  Face Amount~  2,205,000 CAD 1,545,000 CAD 1,300,000 EUR 1,496,000	\$ 544,93 1,622,69 16,359,93  Valu  \$ 1,535,54 1,165,84 1,599,51 1,523,11
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹-4 5.13% due 06/30/20¹-4 Azimut Holding SpA 2.13% due 11/25/20¹ Forest City Realty Trust, Inc. 3.63% due 08/15/20¹.10 Convert Immobilie Invest SE 4.50% due 09/06/18¹	9,890  Face Amount~  2,205,000 CAD 1,545,000 CAD 1,300,000 EUR	\$ 544,93 1,622,69 16,359,93  Valu  \$ 1,535,54 1,165,84 1,599,51 1,523,11
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹4 5.13% due 06/30/20¹4 5.13% due 06/30/194 Azimut Holding SpA 2.13% due 11/25/20¹ Forest City Realty Trust, Inc. 3.63% due 08/15/20¹¹ Conwert Immobilien Invest SE 4.50% due 09/06/18¹ Colony Capital, Inc.	\$\frac{\text{Face}}{\text{Amount}^2}\$  2,205,000 CAD 1,545,000 CAD 1,300,000 EUR 1,496,000 1,100,000 EUR	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Utilities (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹.4 5.13% due 06/30/20¹.4 5.13% due 06/30/19⁴ Azimut Holding SpA 2.13% due 11/25/20¹ Forest City Realty Trust, Inc. 3.63% due 08/15/20¹.10 Conwert Immobilien Invest SE 4.50% due 09/06/18¹ Colony Capital, Inc. 3.88% due 09/16/21¹.10	9,890  Face Amount~  2,205,000 CAD 1,545,000 CAD 1,300,000 EUR 1,496,000	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/201.4 5.13% due 06/30/194 A2.imut Holding SpA 2.13% due 11/25/201 Forest City Realty Trust, Inc. 3.83% due 08/15/201.10 Conwert Immobilien Invest SE 4.50% due 09/06/18¹ Colony Capital, Inc. 3.88% due 01/15/211.10 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/05/235	\$\frac{\text{Face}}{\text{Amount}^2}\$  2,205,000 CAD 1,545,000 CAD 1,300,000 EUR 1,496,000 1,100,000 EUR	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities  Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹.4 5.13% due 06/30/20¹.4 5.13% due 06/30/19⁴ Azimut Holding SpA 2.13% due 11/25/20¹ Forest City Realty Trust, Inc. 3.63% due 08/15/20¹.10 Conwert Immobilien Invest SE 4.50% due 09/06/18¹ Colony Capital, Inc. 3.88% due 01/15/21¹.10 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/05/23⁵ Starwood Property Trust, Inc.	9,890  Face Amount-  2,205,000 CAD 1,545,000 CAD 1,300,000 EUR 1,496,000 1,100,000 EUR 1,573,000 1,200,000	\$ 544,93 1,622,69 16,359,93 Valu \$ 1,535,54 1,165,84 1,599,51 1,523,11 1,499,12 1,383,25 1,186,50
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹.4 5.13% due 06/30/20¹.4 4.2fmut Holding SpA 2.13% due 11/25/20¹ Forest City Realty Trust, Inc. 3.63% due 08/15/20¹.10 Convert Immobilien Invest SE 4.50% due 09/06/18¹ Colony Capital, Inc. 3.88% due 01/15/21¹.10 Convert Immobilien Invest SE 1.50% due 09/06/18¹ Colony Capital, Inc. 3.88% due 01/15/21¹.10 Convert Immobilien Invest SE 5.5tarwood Property Trust, Inc. 4.00% due 01/15/23° Starwood Property Trust, Inc.	9,890  Face Amount~  2,205,000 CAD 1,545,000 CAD 1,300,000 EUR 1,496,000 1,100,000 EUR 1,573,000	\$ 544,93 1,622,69 16,359,93 Valu \$ 1,535,54 1,165,84 1,599,51 1,523,11 1,499,12 1,383,25 1,186,50
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/201.4 5.13% due 06/30/201.4 5.13% due 06/30/201.4 5.13% due 06/30/201.9 Azimut Holding SpA 2.13% due 11/25/201 Forest City Realty Trust, Inc. 3.63% due 08/15/201.10 Conwert Immobilien Invest SE 4.50% due 09/06/18¹ Colony Capital, Inc. 3.88% due 01/15/211.10 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/05/25 Starwood Property Trust, Inc. 4.00% due 01/15/191.10 Filelity National Financial, Inc.	\$\frac{\text{Face}}{Amount~}\$  \[ \begin{align*} \text{Face} \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/171 NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/201-4 5.13% due 06/30/194 Azimut Holding SpA 2.13% due 11/25/201 Forest City Realty Trust, Inc. 3.63% due 08/15/201.10 Conwert Immobilien Invest SE 4.50% due 09/06/18 Colony Capital, Inc. 3.88% due 01/15/211.10 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/05/23* Starwood Property Trust, Inc. 4.00% due 01/15/211.10 Fidelity National Financial, Inc. 4.25% due 08/15/181.10 Fidelity National Financial, Inc. 4.25% due 08/15/181.10	9,890  Face Amount-  2,205,000 CAD 1,545,000 CAD 1,300,000 EUR 1,496,000 1,100,000 EUR 1,573,000 1,200,000	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities  Total Utilities  Total Utilities  Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹.4 5.13% due 06/30/20¹.4 5.13% due 06/30/20¹.4 5.13% due 06/30/194 Azimut Holding SpA 2.13% due 11/25/20¹ Forest City Realty Trust, Inc. 3.63% due 08/15/20¹.¹0 Conwert Immobilien Invest SE 4.50% due 09/06/18¹ Colony Capital, Inc. 3.88% due 01/15/21¹.¹0 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/05/225 Starwood Property Trust, Inc. 4.00% due 01/15/19¹.¹0 Filedity National Financial, Inc. 4.25% due 08/15/18¹.¹0 Magyar Nemzeti Vagyonkezelo Zrt 3.38% due 04/02/19	\$\frac{\text{Face}}{Amount~}\$  \[ \begin{align*} \text{Face} \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹¹⁴ 5.13% due 06/30/194 Azimut Holding SpA 2.13% due 11/25/20¹ Forest City Realty Trust, Inc. 3.83% due 08/15/20¹¹ Conwert Immobilien Invest SE 4.50% due 09/06/18¹ Colony Capital, Inc. 3.88% due 01/15/21¹¹¹ Colony Capital, Inc. 3.88% due 01/15/21¹¹¹ Colony Capital, Inc. 4.00% due 01/15/23⁵ Starwood Property Trust, Inc. 4.00% due 01/15/19¹¹¹ Fidelity National Financial, Inc. 4.25% due 08/15/10¹¹ Magyar Nemzeti Vagyonkezelo Zrt 3.38% due 08/15/10¹ Magyar Nemzeti Vagyonkezelo Zrt 3.38% due 04/02/19 Deutsche Wohnen AG	\$\frac{\text{Face}}{Amount-}\$  \$\begin{align*} & Face \text{Amount-} \\ & 2,205,000 \text{ CAD} \\ & 1,545,000 \text{ CAD} \\ & 1,545,000 \text{ CAD} \\ & 1,300,000 \text{ EUR} \\ & 1,496,000 \\ & 1,100,000 \text{ EUR} \\ & 1,573,000 \\ & 1,200,000 \\ & 1,141,000 \\ & 618,000 \\ & 900,000 \text{ EUR} \\ \end{align*}	\$ 544,93 1,622,69 16,359,93 Valu \$ 1,535,54 1,165,84 1,599,51 1,499,12 1,383,25 1,186,50 1,146,70 1,112,40 1,093,23
6.38% due 07/01/171 NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCK\$1 - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities  Total Utilities  Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BOND\$11 - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/201-4 5.13% due 06/30/201-4 2.13% due 11/25/201 Forest City Realty Trust, Inc. 3.63% due 08/15/201-10 Conwert Immobilien Invest SE 4.50% due 09/06/181 Colony Capital, Inc. 3.88% due 01/15/21.10 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/15/191-10 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/15/191-10 Filedity National Financial, Inc. 4.20% due 08/15/181-10 Magyar Nemzeti Vagyonkezelo Zrt 3.38% due 08/15/181-10 Magyar Nemzeti Vagyonkezelo Zrt 3.38% due 04/02/19 Deutsche Wohnen AG 0.88% due 09/08/21	\$\frac{\text{Face}}{Amount\sigma}\$  \[ \begin{array}{cccccccccccccccccccccccccccccccccccc	\$ 544,93 1,622,69 16,359,93 Valu \$ 1,535,54 1,165,84 1,599,51 1,499,12 1,383,25 1,186,50 1,146,70 1,112,40 1,093,23
6.38% due 07/01/171 NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCK\$1 - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities  Total Utilities  Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BOND\$11 - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/201-4 5.13% due 06/30/201-4 2.13% due 11/25/201 Forest City Realty Trust, Inc. 3.63% due 08/15/201-10 Conwert Immobilien Invest SE 4.50% due 09/06/181 Colony Capital, Inc. 3.88% due 01/15/21.10 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/15/191-10 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/15/191-10 Filedity National Financial, Inc. 4.20% due 08/15/181-10 Magyar Nemzeti Vagyonkezelo Zrt 3.38% due 08/15/181-10 Magyar Nemzeti Vagyonkezelo Zrt 3.38% due 04/02/19 Deutsche Wohnen AG 0.88% due 09/08/21	\$\frac{\text{Face}}{Amount-}\$  \$\begin{align*} & Face \text{Amount-} \\ & 2,205,000 \text{ CAD} \\ & 1,545,000 \text{ CAD} \\ & 1,545,000 \text{ CAD} \\ & 1,300,000 \text{ EUR} \\ & 1,496,000 \\ & 1,100,000 \text{ EUR} \\ & 1,573,000 \\ & 1,200,000 \\ & 1,141,000 \\ & 618,000 \\ & 900,000 \text{ EUR} \\ \end{align*}	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/171 NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 08/30/201.4 5.13% due 08/30/201.4 5.13% due 08/30/194 4.2mut Holding SpA 2.13% due 11/25/201 Forest City Realty Trust, Inc. 3.83% due 08/15/201.10 Conwert Immobilien Invest SE 4.50% due 09/06/181 Collony Capital, Inc. 3.88% due 01/15/211:10 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/05/235 Starwood Property Trust, Inc. 4.00% due 01/15/191:10 Fidelity National Financial, Inc. 4.25% due 08/15/191:10 Magyar Nemzeti Vagyonkezelo Zrt 3.38% due 04/02/19 Deutsche Wohnen AG 0.88% due 09/08/21 Ikr Lease Corp. 3.88% due 12/01/181 Haniel Finance Deutschland GmbH	\$\frac{\text{Face}}{Amount^{\sigma}}\$  \[ \begin{array}{cccccccccccccccccccccccccccccccccccc	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS† - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18  Total Utilities  Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/194 A.25% due 06/30/194 A.213% due 06/30/194 A.213% due 06/30/194 A.213% due 11/25/20¹ Forest City Realty Trust, Inc. 3.63% due 08/15/20.1º Convert Immobilien Invest SE 4.50% due 09/06/18¹ Colony Capital, Inc. 3.88% due 11/15/21.1º China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/15/19.1º Fidelity National Financial, Inc. 4.26% due 08/15/19.1º Fidelity National Financial, Inc. 4.25% due 08/15/181.1º Magyar Nemzett Vagyonkezelo Zrt 3.38% due 04/02/19 Deutsche Wohnen AG 0.88% due 09/08/21 Air Lease Corp. 3.88% due 12/01/18¹ Haniel Finance Deutschland GmbH Haniel Finance Deutschland GmbH	\$\frac{\text{Face}}{\text{Amount}^2}\$  \$\frac{\text{Face}}{\text{Amount}^2}\$  2,205,000 CAD 1,545,000 CAD 1,300,000 EUR 1,496,000 1,100,000 EUR 1,573,000 1,200,000 1,141,000 618,000 900,000 EUR 700,000 EUR	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS¹ - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities  Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS¹¹ - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹.4 5.13% due 06/30/194 Azimut Holding SpA 2.13% due 11/25/20¹ Forest City Realty Trust, Inc. 3.83% due 08/15/20¹.10 Conwert Immobilien Invest SE 4.50% due 09/06/18¹ Colony Capital, Inc. 3.88% due 01/15/21¹.10 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/05/23° Starwood Property Trust, Inc. 4.00% due 01/15/19¹.10 Fidelity National Financial, Inc. 4.25% due 08/15/18¹.10 Magyar Nemzeti Vagyonkezelo Zrt 3.38% due 04/02/19 Deutsche Wohnen AG 0.88% due 09/08/21 Air Lesse Corp. 3.88% due 01/05/18¹ Air Lesse Corp. 3.88% due 05/12/20¹.5	\$\frac{\text{Face}}{Amount~}\$  \[ \begin{align*} \text{Face} \\ \text{Amount~} \end{align*}  \begin{align*} 2,205,000 CAD \\ 1,545,000 CAD \\ 1,545,000 CAD \\ 1,300,000 EUR \\ 1,496,000 \\ 1,100,000 EUR \\ 1,573,000 \\ 1,200,000 \\ 1,141,000 \\ 618,000 \\ 900,000 EUR \\ 700,000 EUR \\ 846,000 \\ 900,000 EUR \\ \end{align*}	\$ 544,93 1,622,69 16,359,93 Valu \$ 1,535,54 1,165,84 1,599,51 1,499,12 1,383,25 1,186,50 1,146,70 1,112,40 1,093,23 1,020,26 988,76
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS¹ - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18  Total Utilities  Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS†† - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/194 A25% due 06/30/194 A213% due 11/25/201 Forest City Realty Trust, Inc. 3.63% due 08/15/201:10 Convert Immobilien Invest SE 4.50% due 09/06/18 Colony Capital, Inc. 3.88% due 01/15/211:10 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/15/191:10 Floidity National Financial, Inc. 4.00% due 01/15/191:10 Floidity National Financial, Inc. 4.25% due 08/15/31:10 Magyar Nemzet Vagyonkezelo Zrt 3.38% due 04/02/19 Deutsche Wohnen AG 0.88% due 09/08/21 Aft Lease Corp. 3.88% due 12/01/18! Haniel Finance Deutschland GmbH 0.00% due 05/12/201:5 Baosteel Group Corp. 0.00% due 12/01/185	\$\frac{\text{Face}}{Amount^{\sigma}}\$  \[ \begin{array}{cccccccccccccccccccccccccccccccccccc	\$ 544,93 1,622,69 16,359,93
6.38% due 07/01/17¹ NextEra Energy, Inc.  CONVERTIBLE PREFERRED STOCKS¹ - 13.5% (continued) Utilities - 1.3% (continued) 6.37% due 09/01/18 Total Utilities  Total Convertible Preferred Stocks (Cost \$17,513,388)  CONVERTIBLE BONDS¹¹ - 79.5% Financial - 22.4% Element Financial Corp. 4.25% due 06/30/20¹.4 5.13% due 06/30/194 Azimut Holding SpA 2.13% due 11/25/20¹ Forest City Realty Trust, Inc. 3.83% due 08/15/20¹.10 Conwert Immobilien Invest SE 4.50% due 09/06/18¹ Colony Capital, Inc. 3.88% due 01/15/21¹.10 China Overseas Finance Investment Cayman V Ltd. 0.00% due 01/05/23° Starwood Property Trust, Inc. 4.00% due 01/15/19¹.10 Fidelity National Financial, Inc. 4.25% due 08/15/18¹.10 Magyar Nemzeti Vagyonkezelo Zrt 3.38% due 04/02/19 Deutsche Wohnen AG 0.88% due 09/08/21 Air Lesse Corp. 3.88% due 01/05/18¹ Air Lesse Corp. 3.88% due 05/12/20¹.5	\$\frac{\text{Face}}{Amount~}\$  \[ \begin{align*} \text{Face} \\ \text{Amount~} \end{align*}  \begin{align*} 2,205,000 CAD \\ 1,545,000 CAD \\ 1,545,000 CAD \\ 1,300,000 EUR \\ 1,496,000 \\ 1,100,000 EUR \\ 1,573,000 \\ 1,200,000 \\ 1,141,000 \\ 618,000 \\ 900,000 EUR \\ 700,000 EUR \\ 846,000 \\ 900,000 EUR \\ \end{align*}	1,622,69* 16,359,93* <b>Value</b>

0.50% due 05/02/19	870,000	891,750
Criteria CaixaHolding S.A.		
1.00% due 11/25/17	800,000 EUR	859,147
Swiss Life Holding AG		
0.00% due 12/02/20 <sup>5</sup>	645,000 CHF	776,940
PRA Group, Inc.		
3.00% due 08/01/201,10	986,000	774,626
BNP Paribas S.A.		
0.25% due 09/27/16 <sup>1</sup>	700,000 EUR	767,812
Hansteen Jersey Securities Ltd.		
4.00% due 07/15/18	500,000 EUR	735,956
Extra Space Storage, LP		
3.13% due 10/01/354	648,000	725,760
Beni Stabili SpA		
2.63% due 04/17/19	500,000 EUR	618,121
Radian Group, Inc.		
2.25% due 03/01/191,10	522,000	568,980

	Face Amount~	Value
ONVERTIBLE BONDS†† - 79.5% (continued) inancial - 22.4% (continued)		
nite Jersey Issuer Ltd. 2.50% due 10/10/18	300,000 GBP	\$ 566,513
IMOFINANZ AG	300,000 GBF	
4.25% due 03/08/18	110,000 EUR	504,311
ritish Land Co. plc 1.50% due 09/10/17	300,000 GBP	487,553
EG Immobilien AG		
0.50% due 07/01/21 aitong International Securities Group, Ltd.	300,000 EUR	465,563
1.25% due 11/04/19	4,000,000 HKD	463,768
otal Financial		27,276,185
onsumer, Non-cyclical - 13.4% arden Corp.		
1.13% due 03/15/34 <sup>1,10</sup>	1,590,000	1,861,294
olina Healthcare, Inc. 1.63% due 08/15/441.10	1,141,000	1,311,437
ealthSouth Corp.		
2.00% due 12/01/431,10 uronet Worldwide, Inc.	1,071,000	1,158,688
1.50% due 10/01/44 <sup>1</sup>	877,000	1,091,317
rookdale Senior Living, Inc.	4 000 000	004.04
2.75% due 06/15/18 <sup>1,10</sup> P World Ltd.	1,029,000	994,914
1.75% due 06/19/24 <sup>1</sup>	1,000,000	964,999
nis Pharmaceuticals, Inc. 1.00% due 11/15/211,10	1,076,000	960,329
oMarin Pharmaceutical, Inc.	1,070,000	900,323
1.50% due 10/15/20 <sup>1,10</sup>	847,000	938,581
ologic, Inc. 0.00% due 12/15/43 <sup>1,6,7,10</sup>	400,000	488,250
2.00% due 03/01/42 <sup>6,8</sup>	349,000	429,270
iagen N.V.	000 000	000 400
0.88% due 03/19/21 /right Medical Group, Inc.	800,000	863,400
2.00% due 02/15/20	762,000	725,329
blynx N.V. 3.25% due 05/27/20	500,000 EUR	673,955
3.25% due 05/27/20 azz Investments I Ltd.	500,000 EUR	0/3,955
1.88% due 08/15/21 <sup>1,10</sup>	550,000	562,032
uVasive, Inc. 2.75% due 07/01/17	444,000	543,623
orizon Pharma Investment Ltd.		0-10,020
2.50% due 03/15/224	593,000	521,840
umina, Inc. 0.50% due 06/15/21 <sup>1,10</sup>	472,000	516,250
ilead Sciences, Inc.		
1.63% due 05/01/16 <sup>1,10</sup> Sainsbury plc	135,000	497,729
1.25% due 11/21/19	300,000 GBP	438,742
acquarie Infrastructure Company LLC		407.750
	400,000	
2.88% due 07/15/19¹	400,000	437,750
	400,000 Face Amount~	437,750 Value
ONVERTIBLE BONDS†† - 79.5% (continued)	Face	
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc.	Face Amount~	Value
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPhama, Inc. 3.00% due 06/01/201	Face	<b>Value</b> \$ 253,959
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/20¹ otal Consumer, Non-cyclical	Face Amount~	<b>Value</b> \$ 253,959
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/20¹ otal Consumer, Non-cyclical echnology - 12.8% tel Corp.	Face Amount~	\$ 253,959 16,233,688
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/20† otal Consumer, Non-cyclical schnology - 12.8% tel Corp. 2.95% due 12/15/351,10	Face Amount~	\$ 253,959 16,233,688
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/201  total Consumer, Non-cyclical echnology - 12.8% tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4	Face Amount~	\$ 253,958 16,233,688 1,502,460
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/20† otal Consumer, Non-cyclical schnology - 12.8% tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4 ynchronoss Technologies, Inc.	### Face Amount~  309,000  1,224,000 1,516,000	\$ 253,959 16,233,688 1,502,460 1,464,835
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/20¹ other Consumer, Non-cyclical echnology - 12.8% tel Corp. 2.95% due 12/15/351.10 licrochip Technology, Inc. 1.63% due 02/15/251.4 ynchronoss Technologies, Inc. 0.75% due 08/15/19¹	Face Amount~ 309,000 1,224,000	\$ 253,959 16,233,688 1,502,460 1,464,835
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/20¹ otal Consumer, Non-cyclical echnology - 12.8% tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4 ynchronoss Technologies, Inc. 0.75% due 08/15/19¹ am Research Corp. 0.50% due 05/15/161.10	### Face Amount~  309,000  1,224,000 1,516,000	\$ 253,959 16,233,688 1,502,460 1,464,838 1,215,558
DNVERTIBLE BONDStt - 79.5% (continued)  DNSUMER, Non-cyclical - 13.4% (continued) Tray BioPharma, Inc. 3.00% due 06/01/201  total Consumer, Non-cyclical schnology - 12.8%  tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4 //nchronoss Technologies, Inc. 0.75% due 08/15/191  Im Research Corp. 0.50% due 05/15/161.10 print Systems, Inc.	Face Amount~  309,000  1,224,000 1,516,000 1,272,000 972,000	\$ 253,956 16,233,688 1,502,460 1,464,836 1,215,556
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/201  total Consumer, Non-cyclical echnology - 12.8% tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4 ynchronoss Technologies, Inc. 0.75% due 08/15/191 am Research Corp. 0.50% due 05/15/161.10 erint Systems, Inc. 1.50% due 06/01/211.10	Face Amount~  309,000  1,224,000  1,516,000  1,272,000	\$ 253,956 16,233,688 1,502,460 1,464,836 1,215,556
DNVERTIBLE BONDStt - 79.5% (continued) Dnsumer, Non-cyclical - 13.4% (continued) Tay BioPharma, Inc. 3.00% due 06/01/201  tal Consumer, Non-cyclical schnology - 12.8%  tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4 /nchronoss Technologies, Inc. 0.75% due 08/15/191  am Research Corp. 0.50% due 08/15/191  am Research Corp. 0.50% due 06/01/211.10 apital Gemini S.A. 0.00% due 01/01/195	Face Amount~  309,000  1,224,000 1,516,000 1,272,000 972,000	\$ 253,959 16,233,688 1,502,460 1,464,835 1,215,555 1,120,230 1,011,085
DNVERTIBLE BONDS†† - 79.5% (continued)  DNSUMER, Non-cyclical - 13.4% (continued)  ray BioPharma, Inc.  3.00% due 06/01/201  Dtal Consumer, Non-cyclical  echnology - 12.8%  tel Corp.  2.95% due 12/15/351.10  icrochip Technology, Inc.  1.63% due 02/15/251.4  ynchronoss Technologies, Inc.  0.75% due 08/15/191  mr Research Corp.  0.50% due 05/15/161.10  erint Systems, Inc.  1.50% due 06/01/211.10  apital Gemini S.A.  0.00% due 01/01/195  Dmerstone OnDemand, Inc.	Face Amount~  309,000  1,224,000  1,516,000  1,272,000  972,000  1,102,000  10,300 EUR	\$ 253,959 16,233,688 1,502,460 1,464,835 1,215,555 1,120,230 1,011,085 1,009,190
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.0% due 06/01/201 bal Consumer, Non-cyclical bachnology - 12.8% tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4 ynchronoss Technologies, Inc. 0.75% due 08/15/191 mr Research Corp. 0.50% due 06/15/161.10 erint Systems, Inc. 1.50% due 06/01/21.10 apital Gemini S.A. 0.00% due 01/01/195 omerstone OnDemand, Inc. 1.50% due 07/01/181.10	Face Amount~  309,000  1,224,000 1,516,000 1,272,000 972,000 1,102,000	\$ 253,959 16,233,688 1,502,460 1,464,835 1,215,555 1,120,230 1,011,085 1,009,190
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/201  total Consumer, Non-cyclical echnology - 12.8%  tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4 ynchronoss Technologies, Inc. 0.75% due 08/15/191 am Research Corp. 0.50% due 05/15/161.10 erint Systems, Inc. 1.50% due 06/01/211.10 apital Gemini S.A. 0.00% due 01/01/195 ornerstone OnDemand, Inc. 1.50% due 07/01/181.10 ed Hat, Inc. 0.25% due 10/01/191.10	Face Amount~  309,000  1,224,000  1,516,000  1,272,000  972,000  1,102,000  10,300 EUR	\$ 253,958 16,233,688 1,502,466 1,464,838 1,215,558 1,120,230 1,011,088 1,009,190
DNVERTIBLE BONDStt - 79.5% (continued)  prosumer, Non-cyclical - 13.4% (continued)  ray BioPharma, Inc. 3.00% due 06/01/201  that Consumer, Non-cyclical  chnology - 12.8%  tel Corp. 2.95% due 12/15/351.10  icrochip Technology, Inc. 1.63% due 02/15/251.4  //nchronoss Technologies, Inc. 0.75% due 08/15/191  mr Research Corp. 0.50% due 05/15/161.10  print Systems, Inc. 1.50% due 06/01/21.10  aprila Gemini S.A. 0.00% due 01/01/195  prinerstone OnDemand, Inc. 1.50% due 07/01/181.10  ad Hat, Inc. 0.25% due 07/01/181.10  ad Hat, Inc. 0.25% due 10/01/191.10  princeNow, Inc.	Face Amount~  309,000  1,224,000  1,516,000  1,272,000  972,000  1,102,000  10,300 EUR  1,039,000  799,000	\$ 253,958 16,233,688 1,502,460 1,464,838 1,215,558 1,120,230 1,011,088 1,009,190 1,000,686 951,308
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/201  ball Consumer, Non-cyclical echnology - 12.8%  tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4 ynchronoss Technologies, Inc. 0.75% due 08/15/191  am Research Corp. 0.50% due 05/15/161.10 erint Systems, Inc. 1.50% due 06/01/211.10 apital Gemini S.A. 0.00% due 01/01/195 ornerstone OnDemand, Inc. 1.50% due 07/01/181.10 ed Hat, Inc. 0.25% due 10/01/191.10 erviceNow, Inc. 0.25% due 10/01/191.10 erviceNow, Inc. 0.25% due 1/00/1/181.5 roofopinit, Inc.	Face Amount~  309,000  1,224,000 1,516,000 1,272,000 972,000 1,102,000 10,300 EUR 1,039,000 799,000 857,000	\$ 253,959 16,233,688 1,502,460 1,464,835 1,215,555 1,120,230 1,011,085 1,009,190 1,000,686 951,309
ONVERTIBLE BONDStt - 79.5% (continued) onsmmer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/201  tal Consumer, Non-cyclical schnology - 12.8%  tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4 yrichronoss Technologies, Inc. 0.75% due 08/15/191  am Research Corp. 0.50% due 05/15/161.10 erint Systems, Inc. 1.50% due 06/01/211.10 apital Gemini S.A. 0.00% due 01/01/195 ornerstone OnDemand, Inc. 1.50% due 07/01/181.10 ed Hat, Inc. 0.25% due 10/01/191.10 erriceNow, Inc. 0.00% due 11/01/181.5 roofpoint, Inc. 0.75% due 06/15/204	Face Amount~  309,000  1,224,000  1,516,000  1,272,000  972,000  1,102,000  10,300 EUR  1,039,000  799,000	\$ 253,955 16,233,688 1,502,460 1,464,838 1,215,558 1,120,230 1,011,088 1,009,190 1,000,686 951,300
DNVERTIBLE BONDS†† - 79.5% (continued) Dnsumer, Non-cyclical - 13.4% (continued) Tray BioPharma, Inc. 3.00% due 06/01/201  tall Consumer, Non-cyclical schnology - 12.8%  tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4 //nchronoss Technologies, Inc. 0.75% due 08/15/191 am Research Corp. 0.50% due 08/15/191 am Research Corp. 0.50% due 05/15/161.10 strint Systems, Inc. 1.50% due 06/01/211.10 apital Gemini S.A. 0.00% due 01/01/195 Dmerstone OnDemand, Inc. 1.50% due 07/01/181.10 ad Hat, Inc. 0.25% due 10/01/191.10 strviceNow, Inc. 0.00% due 01/01/191.10 strviceNow, Inc. 0.00% due 01/01/191.10 strviceNow, Inc. 0.75% due 06/15/204 VIDIA Corp.	Face Amount~  309,000  1,224,000 1,516,000 1,272,000 972,000 1,102,000 10,300 EUR 1,039,000 799,000 857,000	\$ 253,958 16,233,688 1,502,466 1,464,838 1,215,558 1,120,230 1,001,088 1,009,190 1,000,686 951,308 927,160
DNVERTIBLE BONDS†† - 79.5% (continued)  nsumer, Non-cyclical - 13.4% (continued) ray BioPharma, Inc. 3.00% due 06/01/201  ttal Consumer, Non-cyclical chnology - 12.8% tel Corp. 2.95% due 12/15/351.10 crochip Technology, Inc. 1.63% due 02/15/251.4 mchonoss Technologies, Inc. 0.75% due 08/15/251.4 mchonoss Technologies, Inc. 0.75% due 08/15/191 m Research Corp. 0.50% due 05/15/161.10 rint Systems, Inc. 1.50% due 06/01/211.10 apital Gemini S.A. 0.00% due 07/01/181.10 ad Hat, Inc. 0.25% due 10/01/19.10 rint cyclic due 07/01/181.10 ad Hat, Inc. 0.25% due 10/01/19.10 rincelon, Inc. 0.00% due 11/01/181.5 oofpoint, Inc. 0.75% due 06/15/204 //IDIA Corp.	Face Amount~  309,000  1,224,000  1,516,000  1,272,000  972,000  1,102,000  10,300 EUR  1,039,000  799,000  857,000  933,000  933,000  582,000	\$ 253,958 16,233,688 1,502,466 1,464,838 1,215,558 1,120,230 1,011,088 1,009,190 1,000,686 951,300 927,160 877,600
DNVERTIBLE BONDS†† - 79.5% (continued)  nsumer, Non-cyclical - 13.4% (continued) ray Bio/Pama, Inc. 3.00% due 06/01/201  tal Consumer, Non-cyclical chnology - 12.8% el Corp. 2.95% due 12/15/351.10 crochip Technology, Inc. 1.63% due 02/15/251.4 mchronoss Technologies, inc. 0.75% due 08/15/191 m Research Corp. 0.50% due 08/15/191 m Research Corp. 0.50% due 05/15/161.10 erint Systems, Inc. 1.50% due 06/01/211.10 spital Gemini S.A. 0.00% due 01/01/195 merstone OnDemand, Inc. 1.50% due 07/15/181.10 dd Hat, Inc. 0.25% due 10/01/191.10 rviceNow, Inc. 0.00% due 11/01/181.5 oofpoint, Inc. 0.75% due 06/15/204 //IDIA Corp. 1.00% due 12/01/181.10 genico Group 0.00% due 12/01/181.10	Face Amount~  309,000  1,224,000  1,516,000  1,272,000  972,000  1,102,000  10,300 EUR  1,039,000  799,000  857,000  933,000	\$ 253,958 16,233,688 1,502,460 1,464,838 1,215,558 1,120,230 1,011,088 1,009,190 1,000,686 951,308 927,167 877,603
DNVERTIBLE BONDS†† - 79.5% (continued)  nsumer, Non-cyclical - 13.4% (continued)  ray BioPharma, Inc. 3.00% due 06/01/201  tal Consumer, Non-cyclical  chnology - 12.8%  tel Corp. 2.95% due 12/15/351.10  crochip Technology, Inc. 1.63% due 02/15/251.4  mchronoss Technologies, Inc. 0.75% due 08/15/191  m Research Corp. 0.50% due 05/15/161.10  srint Systems, Inc. 1.50% due 06/01/211.10  apital Gemini S.A. 0.00% due 01/01/195  nnerstone OnDemand, Inc. 1.50% due 07/01/181.10  ad Hat, Inc. 0.25% due 10/01/191.10  strickNy, Inc. 0.00% due 11/01/181.5  oofpoint, Inc. 0.75% due 06/15/204  //IDIA Corp. 1.00% due 06/15/204  //IDIA Corp. 1.00% due 06/26/225  trix Systems, Inc. 0.50% due 06/15/205	Face Amount~  309,000  1,224,000  1,516,000  1,272,000  972,000  1,102,000  10,300 EUR  1,039,000  799,000  857,000  933,000  933,000  582,000	\$ 253,955 16,233,688 1,502,460 1,464,835 1,215,555 1,120,230 1,011,088 1,009,190 1,000,686 951,305 927,167 877,603 877,365 838,397
DNVERTIBLE BONDS†† - 79.5% (continued)  prosumer, Non-cyclical - 13.4% (continued)  ray BioPharma, Inc. 3.00% due 06/01/201  total Consumer, Non-cyclical  chnology - 12.8%  el Corp. 2.95% due 12/15/351.10  crochip Technology, Inc. 1.63% due 02/15/251.4  mchronoss Technologies, Inc. 0.75% due 08/15/191  m Research Corp. 0.05% due 05/15/161.10  print Systems, Inc. 1.50% due 06/15/161.10  print Systems, Inc. 1.50% due 01/101/195  merstone OnDemand, Inc. 1.50% due 07/01/181.10  ad Hat, Inc. 0.25% due 10/01/191.10  priceNow, Inc. 0.00% due 01/01/191.10  priceNow, Inc. 0.00% due 01/01/181.5  oofpoint, Inc. 0.75% due 06/15/204  //IDIA Corp. 1.00% due 06/26/225  trix Systems, Inc. 0.00% due 06/15/19  amai Technologies, Inc.	Face Amount~  309,000  1,224,000 1,516,000 1,272,000 972,000 1,102,000 10,300 EUR 1,039,000 799,000 857,000 933,000 582,000 431,200 EUR 726,000	\$ 253,959 16,233,688 1,502,460 1,464,835 1,215,555 1,120,230 1,011,085 1,009,190 1,000,686 951,309 927,167 877,603 877,365 838,397 768,653
DNVERTIBLE BONDStt - 79.5% (continued) nnsumer, Non-cyclical - 13.4% (continued) ray BioPharma, Inc. 3.00% due 06/01/201 schnology - 12.8% tel Corp. 2.95% due 12/15/351.10 tcrochip Technology, Inc. 1.63% due 02/15/251.4 vnchronoss Technologies, Inc. 0.75% due 08/15/191 mr Research Corp. 0.50% due 05/15/161.10 serint Systems, Inc. 1.50% due 06/01/21.10 aprilat Gemini S.A. 0.00% due 01/01/195 vnerstone OnDemand, Inc. 1.50% due 07/01/181.10 ad Hat, Inc. 0.25% due 10/01/191.10 srviceNow, Inc. 0.00% due 11/01/191.10 srviceNow, Inc. 0.75% due 06/15/204 vlDIA Corp. 1.00% due 12/01/181.10 genico Group 0.00% due 12/01/181.10 genico Group 0.00% due 06/26/225 trix Systems, Inc. 0.50% due 04/15/19 semai Technologies, Inc. 0.00% due 04/15/19 semai Technologies, Inc. 0.00% due 04/15/19 semai Technologies, Inc. 0.00% due 02/15/195	Face Amount~  309,000  1,224,000  1,516,000  1,272,000  972,000  1,102,000  10,300 EUR  1,039,000  799,000  857,000  933,000  582,000  431,200 EUR	\$ 253,955 16,233,688 1,502,460 1,464,833 1,215,556 1,120,230 1,011,088 1,009,190 1,000,686 951,300 927,160 877,603 877,366 838,393 768,653
DNVERTIBLE BONDS†† - 79.5% (continued) brisumer, Non-cyclical - 13.4% (continued) ray BioPharma, Inc. 3.00% due 06/01/201 bristal Consumer, Non-cyclical brinology - 12.8% tel Corp. 2.95% due 12/15/351.10 terochip Technology, Inc. 1.63% due 02/15/251.4 mochronoss Technologies, Inc. 0.75% due 08/15/191 m Research Corp. 0.50% due 05/15/161.10 srint Systems, Inc. 1.50% due 06/01/211.10 apital Gemini S.A. 0.00% due 01/01/195 merstone OnDemand, Inc. 1.50% due 07/01/181.10 ad Hat, Inc. 0.25% due 01/01/191.10 erviceNow, Inc. 0.00% due 11/01/181.5 corpoint, Inc. 0.75% due 06/15/204 //IDIA Corp. 1.00% due 12/01/181.10 genice Group 0.00% due 06/26/225 trix Systems, Inc. 0.00% due 06/26/25 trix Systems, Inc. 0.00% due 06/15/19 amaia Technologies, Inc. 0.00% due 02/15/19 amaia Technologies, Inc. 0.00% due 09/01/224	Face Amount~  309,000  1,224,000 1,516,000 1,272,000 972,000 1,102,000 10,300 EUR 1,039,000 799,000 857,000 933,000 582,000 431,200 EUR 726,000	\$ 253,958 16,233,688 1,502,460 1,464,838 1,215,555 1,120,230 1,011,088 951,309 927,167 877,603 877,603 838,397 768,653
DNVERTIBLE BONDS†† - 79.5% (continued)  nasumer, Non-cyclical - 13.4% (continued)  ray BioPharma, Inc. 3.00% due 06/01/201  schnology - 12.8%  sel Corp. 2.95% due 12/15/351.10  crochip Technology, Inc. 1.63% due 02/15/251.4  "rinchronoss Technologies, Inc. 0.75% due 08/15/19¹  m Research Corp. 0.50% due 08/15/19¹  m Research Corp. 0.50% due 06/01/211.10  spirint Systems, Inc. 1.50% due 06/01/211.10  spirint Systems, Inc. 0.00% due 01/01/195  merstone OnDemand, Inc. 1.50% due 07/01/181.10  ad Hat, Inc. 0.25% due 10/01/191.10  spiriceNow, Inc. 0.00% due 11/01/181.5  oofpoint, Inc. 0.75% due 06/15/204  //IDIA Corp. 1.00% due 01/20/225  trix Systems, Inc. 0.50% due 06/15/204  //IDIA Corp. 1.00% due 04/15/19  armai Technologies, Inc. 0.05% due 04/15/19  armai Technologies, Inc. 0.00% due 02/15/195  oadSoft, Inc. 1.00% due 02/15/195  oadSoft, Inc. 1.00% due 02/01/224  N Semiconductor Corp.	Face Amount~  309,000  1,224,000 1,516,000 1,272,000 972,000 1,102,000 10,300 EUR 1,039,000 799,000 857,000 933,000 582,000 431,200 EUR 726,000 595,000	\$ 253,958 16,233,688 1,502,460 1,464,838 1,215,558 1,120,230 1,011,088 1,009,190 1,000,686 951,309 927,167 877,603 877,368 838,397 768,653 557,444
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/20¹ otal Consumer, Non-cyclical schnology - 12.8% tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4 ynchronoss Technologies, Inc. 0.75% due 08/15/19¹ am Research Corp. 0.50% due 08/15/19¹ am Research Corp. 0.50% due 05/15/61.10 serint Systems, Inc. 1.50% due 06/01/21.10 apital Gemini S.A. 0.00% due 01/01/195 omerstone OnDemand, Inc. 1.50% due 07/01/181.10 ed Hat, Inc. 0.25% due 10/01/191.10 serviceNow, Inc. 0.00% due 11/01/181.5 roofpoint, Inc. 0.75% due 06/15/204 VIDIA Corp. 1.00% due 06/26/225 itrix Systems, Inc. 0.50% due 04/15/19 kamai Technologies, Inc. 0.00% due 02/15/195 roadSoft, Inc. 1.00% due 09/01/224 N Semiconductor Corp.	Face Amount~  309,000  1,224,000  1,516,000  1,272,000  972,000  1,102,000  10,300 EUR  1,039,000  799,000  857,000  933,000  582,000  431,200 EUR  726,000  595,000	\$ 253,959 16,233,688 1,502,460 1,464,835 1,215,555 1,120,230 1,011,085 1,009,190 1,000,686 951,309 927,167 877,603 877,365 838,397 768,653 557,444 519,191
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) tray BioPharma, Inc. 3.00% due 06/01/20¹ total Consumer, Non-cyclical schnology - 12.8% tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.36% due 02/15/251.4 ynchronoss Technologies, Inc. 0.75% due 08/15/19¹ am Research Corp. 0.50% due 05/15/161.10 seint Systems, Inc. 1.50% due 06/01/21.10 apital Gemini S.A. 0.00% due 01/01/19s omerstone OnDemand, Inc. 1.50% due 07/01/181.10 ed Hat, Inc. 0.25% due 10/01/191.10 enviceNow, Inc. 0.00% due 11/01/181.5 toofpoint, Inc. 0.75% due 06/225 trix Systems, Inc. 0.00% due 12/01/181.10 genico Group 0.00% due 06/26/225 trix Systems, Inc. 0.50% due 04/15/19 amai Technologies, Inc. 0.00% due 02/15/19s toadSoft, Inc. 1.00% due 12/01/1201.4 icrorn Technology, Inc. 1.00% due 12/01/15/13/10	Face Amount~  309,000  1,224,000 1,516,000 1,272,000 972,000 1,102,000 10,300 EUR 1,039,000 799,000 857,000 933,000 582,000 431,200 EUR 726,000 595,000	\$ 253,959 16,233,688 1,502,460 1,464,835 1,215,555 1,120,230 1,011,085 1,009,190 1,000,686 951,309 927,167 877,603 877,365 838,397 768,653 557,444 519,191 443,750
ONVERTIBLE BONDS11 - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/201 total Consumer, Non-cyclical schnology - 12.8% tel Corp. 2.95% due 12/15/351.10 icrochip Technology, Inc. 1.63% due 02/15/251.4 ynchronoss Technologies, Inc. 0.75% due 08/15/191 am Research Corp. 0.50% due 05/15/161-10 erint Systems, Inc. 1.50% due 06/01/211.10 apital Gernini S.A. 0.00% due 01/01/195 omerstone OnDemand, Inc. 1.50% due 07/01/181.10 ed Hat, Inc. 0.25% due 10/01/191.10 errockiow, Inc. 0.00% due 11/01/191.5 roofpoint, Inc. 0.75% due 06/15/204 VIDIA Corp. 1.00% due 07/15/191 genico Group 0.00% due 07/15/191 genico Group 0.00% due 04/15/19 genico Group 0.00% due 04/15/19 kamai Technologies, Inc. 0.00% due 09/15/19 kamai Technologies, Inc. 1.00% due 09/15/19 kamai Technologies, Inc. 1.00% due 09/15/24 N Semiconductor Corp. 1.00% due 12/01/1201.4 icron Technology, Inc. 3.00% due 11/15/431.10 total Technology	Face Amount~  309,000  1,224,000 1,516,000 1,272,000 972,000 1,102,000 10,300 EUR 1,039,000 799,000 857,000 933,000 582,000 431,200 EUR 726,000 595,000 493,000	\$ 253,959 16,233,688 1,502,460 1,464,835 1,215,555 1,120,230 1,011,085 1,009,190 1,000,686 951,309 927,167 877,603 877,365 838,397 768,653 557,444 519,191 443,750
ONVERTIBLE BONDS†† - 79.5% (continued) onsumer, Non-cyclical - 13.4% (continued) rray BioPharma, Inc. 3.00% due 06/01/20¹ otal Consumer, Non-cyclical schnology - 12.8% tel Corp. 2.95% due 12/15/351.¹0 icrochip Technologies, Inc. 0.75% due 08/15/25¹.⁴ ynchronoss Technologies, Inc. 0.75% due 08/15/19¹ am Research Corp. 0.50% due 05/15/16¹.¹0 eint Systems, Inc. 1.50% due 06/01/21¹.10 apital Gemini S.A. 0.00% due 07/01/18¹.10 ed Hat, Inc. 0.25% due 10/01/19s ornerstone OnDemand, Inc. 1.50% due 07/01/18¹.10 ed Hat, Inc. 0.25% due 10/01/19¹.10 erviceNow, Inc. 0.00% due 11/10/181.5 roofpoint, Inc. 0.75% due 06/15/20⁴ VIDIA Corp. 1.00% due 12/01/18¹.10 genico Group 0.00% due 06/26/22⁵ litrix Systems, Inc. 0.50% due 06/15/19 kamai Technologies, Inc. 0.00% due 02/15/19s roadSoft, Inc. 1.00% due 12/01/20¹.4 icron Technology, Inc. 3.00% due 11/15/43¹.10 odal Technology due onsumer, Cyclical - 11.1%	Face Amount~  309,000  1,224,000 1,516,000 1,272,000 972,000 1,102,000 10,300 EUR 1,039,000 799,000 857,000 933,000 582,000 431,200 EUR 726,000 595,000 493,000	\$ 253,959 16,233,688 1,502,460 1,464,835 1,215,555 1,120,230 1,011,085 1,009,190 1,000,686 951,309 927,167 877,603 877,365 838,397 768,653 557,444 519,191 443,750
2.88% due 07/15/19¹  CONVERTIBLE BONDS†† - 79.5% (continued) CONSUMER, Non-cyclical - 13.4% (continued) Tarray BioPharma, Inc. 3.00% due 06/01/20¹ otal Consumer, Non-cyclical echnology - 12.8% tell Corp. 2.95% due 12/15/351.10 ficrochip Technologie, Inc. 0.75% due 02/15/251.4 ynchronoss Technologies, Inc. 0.75% due 08/15/19¹ am Research Corp. 0.50% due 08/15/19¹ am Research Corp. 0.50% due 08/15/151.10 emit Systems, Inc. 1.50% due 08/01/211.10 apital Gemini S.A. 0.00% due 01/01/19³ formerstone OnDemand, Inc. 1.50% due 07/01/181.10 ed Hat, Inc. 0.25% due 10/01/191.10 erviceNow, Inc. 0.00% due 11/01/191.5 roofpoint, Inc. 0.05% due 06/15/204 IVIDIA Corp. 1.00% due 12/01/181.10 genico Group 0.00% due 12/01/181.10 genico Group 0.00% due 04/15/19 kamai Technologies, Inc. 0.50% due 09/01/224 IN Semiconductor Corp. 1.00% due 09/11/51/31.10 otal Technology onsumer, Cyclical - 11.1% teinhoff Finance Holdings GmbH 4.00% due 01/15/192 L25% due 08/11/22	Face Amount~  309,000  1,224,000 1,516,000 1,272,000 972,000 1,102,000 10,300 EUR 1,039,000 799,000 857,000 933,000 582,000 431,200 EUR 726,000 595,000 493,000	\$ 253,959 16,233,688 1,502,460 1,464,835 1,215,555 1,120,230 1,011,085 1,009,190 1,000,686 951,309 927,167 877,603 877,365 838,397 768,653 557,444

0.63% due 11/17/22	1,400,000 EUR	1,445,488
Iconix Brand Group, Inc.		
2.50% due 06/01/16	1,406,000	1,259,249
Sony Corp.		
0.00% due 09/30/22 <sup>5</sup>	140,000,000 JPY	1,157,849
lida Group Holdings Co. Ltd		
0.00% due 06/18/20 <sup>5</sup>	120,000,000 JPY	1,090,323
Resorttrust, Inc.		
0.00% due 12/01/211,5	110,000,000 JPY	1,035,126

Advent Claymore Enhanced Growth & income re	u
SCHEDULE OF INVESTMENTS (Unaudited)	

	Face Amount~	Value
CONVERTIBLE BONDS†† - 79.5% (continued) Consumer, Cyclical - 11.1% (continued)		
Shenzhou International Group Holdings Ltd.		
0.50% due 06/18/19 Standard Pacific Corp.	6,000,000 HKD	\$ 936,675
1.25% due 08/01/321-10	815,000	857,787
Toray Industries, Inc. 0.00% due 08/30/19 <sup>5</sup>	80,000,000 JPY	811,135
Fiat Chrysler Automobiles N.V.		
7.88% due 12/15/16 Sonae Investments B.V.	12,500	803,906
Soliae investments b.v. 1.63% due 06/11/19	600,000 EUR	643,452
CalAtlantic Group, Inc.	700,000	047.040
0.25% due 06/01/19 HIS Co. Ltd.	700,000	617,313
0.00% due 08/30/19 <sup>5</sup>	60,000,000 JPY	532,772
NHK Spring Co. Ltd. 0.00% due 09/20/19 <sup>5</sup>	450,000	474,750
Total Consumer, Cyclical		13,539,664
Industrial - 9.1% Deutsche Post A.G.		
0.60% due 12/06/19	1,200,000 EUR	1,578,441
Ebara Corp. 0.00% due 03/19/18 <sup>5</sup>	440,000,000 IPV	1 001 227
U.00% due 0.5 18/16* Safran S.A.	110,000,000 JPY	1,081,237
0.00% due 12/31/20 <sup>5</sup> MISUMI Group, Inc.	1,000,500 EUR	1,017,635
MISUMI GIOUP, INC. 0.00% due 10/22/18 <sup>5</sup>	800,000	894,000
Larsen & Toubro Ltd.		
0.68% due 10/22/19 Siemens Financieringsmaatschappij N.V.	944,000	882,640
1.65% due 08/16/19	750,000	826,590
OSG Corp. 0.00% due 04/04/22 <sup>5</sup>	80,000,000 JPY	818,734
Zhen Ding Technology Holding Ltd.		
0.00% due 06/26/19 <sup>5</sup> Japan Airport Terminal Co. Ltd	800,000	792,000
0.00% due 03/04/22 <sup>5</sup>	90,000,000 JPY	788,006
Implenia AG 0.50% due 06/30/22	585,000 CHF	569,785
China Railway Construction Corporation Ltd.		
0.00% due 01/29/21 <sup>5</sup> Kawasaki Kisen Kaisha Ltd.	500,000	515,000
0.00% due 09/26/18 <sup>5</sup>	60,000,000 JPY	494,982
Vishay Intertechnology, Inc. 2.25% due 11/15/40¹.¹¹0	504,000	467,775
BW Group Ltd.	304,000	401,113
1.75% due 09/10/19	400,000	359,200
Total Industrial Communications - 8.4%		11,086,025
Priceline Group, Inc.	4.407.000	4.050.000
0.35% due 06/15/201.10	1,497,000	1,658,862
	Face	Walter
CONVERTIBLE BONDStt - 79.5% (continued)	Amount~	Value
Communications - 8.4% (continued)		
Telecom Italia Finance S.A. 6.13% due 11/15/161	1,000,000 EUR	\$ 1,396,385
Ctrip.com International Ltd.		
1.00% due 07/01/20 <sup>4</sup> 1.25% due 10/15/18 <sup>1</sup>	788,000 223,000	838,728 282,653
Liberty Media Corp.	·	·
1.38% due 10/15/231.10 Twitter, Inc.	1,060,000	1,005,675
1.00% due 09/15/211.10	1,210,000	986,906
Yahool, Inc.	000,000	020.255
0.00% due 12/01/18 <sup>1,5</sup> American Movil BV	968,000	938,355
5.50% due 09/17/18¹	700,000 EUR	788,035
Telefonica S.A. 6.00% due 07/24/17	500,000 EUR	607,192
LinkedIn Corp.		
0.50% due 11/01/19 FireEye, Inc.	581,000	591,531
1.00% due 06/01/351,4,10	700,000	577,500
Ciena Corp. 4.00% due 12/15/201	422,000	508,774
Total Communications	122,000	10,180,596
Utilities - 1.6% CenterPoint Energy, Inc.		
3.94% due 09/15/29 <sup>1,6</sup>	23,578	1,404,365
ENN Energy Holdings Ltd.	500,000	
0.00% due 02/26/18 <sup>5</sup>	500,000	518,750 1,923,115
Total Utilities		.,,,,,,,,
Total Utilities Energy - 0.5%		
Energy - 0.5% RAG-Stiftung	500 000 FUR	592 603
Energy - 0.5%	500,000 EUR	592,693
Energy - 0.5%  RAG-Stiftung 0.00% due 02/18/215  Basic Materials - 0.2%  B2Gold Corp.		
Energy - 0.5%  RAG-Stiftung 0.0% due 02/18/215  Basic Materials - 0.2%  B2Gold Corp. 3.25% due 10/01/18	500,000 EUR 300,000	
Energy - 0.5% RAG-Stiftung 0.00% due 02/18/215 Basic Materials - 0.2% B2Gold Corp. 3.25% due 10/01/18 Total Convertible Bonds (Cost \$103,684,885)		592,693 244,875 96,597,903
Energy - 0.5% RAG-Stiftung 0.00% due 02/18/215 Basic Materials - 0.2% B2Gold Corp. 3.25% due 10/01/18 Total Convertible Bonds (Cost \$103,684,885) CORPORATE BONDStt - 27.1%		244,875
Energy - 0.5%  RAG-Stiftung 0.00% due 02/18/215  Basic Materials - 0.2%  B2Gold Corp. 3.25% due 10/01/18  Total Convertible Bonds (Cost \$103,684,885)  CORPORATE BONDStt - 27.1%  Consumer, Non-cyclical - 6.3%  Tenet Healthcare Corp.	300,000	244,875 96,597,903
Energy - 0.5% RAG-Stiftung 0.00% due 02/18/215 Basic Materials - 0.2% B2Gold Corp. 3.25% due 10/01/18 Total Convertible Bonds (Cost \$103,684,885) CORPORATE BONDStt - 27.1% Consumer, Non-cyclical - 6.3% Tenet Healthcare Corp. 6.00% due 10/01/201-10	300,000	244,875 96,597,903 2,018,749
Energy - 0.5%  RAG-Stiftung 0.00% due 02/18/215  Basic Materials - 0.2%  B2Gold Corp. 3.25% due 10/01/18  Total Convertible Bonds (Cost \$103,684,885)  CORPORATE BONDStt - 27.1%  Consumer, Non-cyclical - 6.3%  Tenet Healthcare Corp.	300,000	244,875
Energy - 0.5%  RAG-Stiftung 0.00% due 02/18/215  Basic Materials - 0.2%  B2Gold Corp. 3.25% due 10/01/18  Total Convertible Bonds (Cost \$103,684,885)  CORPORATE BONDStt - 27.1%  Consumer, Non-cyclical - 6.3%  Tenet Healthcare Corp. 6.00% due 10/01/201.10 4.50% due 04/01/211	300,000	244,875 96,597,903 2,018,749

7.45% due 03/15/28 <sup>1,4</sup>	500,000	522,500
HealthSouth Corp.		
5.75% due 09/15/251.4.10	525,000	511,770
HCA, Inc.		
5.00% due 03/15/24 <sup>1</sup>	450,000	456,750
Sotheby's		
5.25% due 10/01/221,4	500,000	452,500
CHS/Community Health Systems, Inc.		
6.88% due 02/01/221	451,000	410,410

	Face Amount∼	Value
CORPORATE BONDStt - 27.1% (continued)		
Consumer, Non-cyclical - 6.3% (continued) Concordia Healthcare Corp.		
9.50% due 10/21/224	350,000 \$	343,875
United Rentals North America, Inc. 5.50% due 07/15/251	350,000	313,688
Spectrum Brands, Inc.		
5.75% due 07/15/25 <sup>1,4</sup> IASIS Healthcare LLC / IASIS Capital Corp.	300,000	309,000
8.38% due 05/15/19	325,000	306,313
Prospect Medical Holdings, Inc. 8.38% due 05/01/19 <sup>1,4</sup>	250,000	257,775
Endo Limited / Endo Finance LLC / Endo Finco, Inc.	230,000	251,115
6.00% due 02/01/25 <sup>1,4</sup>	200,000	198,524
Cenveo Corp. 8.50% due 09/15/224	400,000	194,000
Ahern Rentals, Inc.	959.000	400.005
7.38% due 05/15/234 Molina Healthcare, Inc.	259,000	190,365
5.38% due 11/15/22 <sup>4</sup>	180,000	180,000
Land O' Lakes, Inc. 6.00% due 11/15/224	26,000	27,170
Total Consumer, Non-cyclical	20,000	7,695,086
Energy - 4.8%	_	· ·
PBF Holding Company LLC / PBF Finance Corp.  8.25% due 02/15/20¹.¹0	925,000	949,280
7.00% due 11/15/231.4	392,000	359,170
Cimarex Energy Co.	440,000	005.004
4.38% due 06/01/24¹ Continental Resources, Inc.	440,000	385,831
5.00% due 09/15/22 <sup>1</sup>	500,000	351,875
Sabine Pass Liquefaction LLC 6.25% due 03/15/221	350,000	324,188
CONSOL Energy, Inc.	330,000	J2 <del>4</del> ,100
8.00% due 04/01/231	475,000	320,625
Western Refining, Inc. 6.25% due 04/01/21	340,000	311,100
Kinder Morgan Energy Partners, LP		·
3.95% due 09/01/22¹ Genesis Energy Limited Partnership / Genesis Energy Finance Corp.	350,000	307,004
6.00% due 05/15/231	400,000	306,000
Diamondback Energy, Inc.	204.000	204.000
7.63% due 10/01/21 Tesoro Logistics Limited Partnership / Tesoro Logistics Finance Corp.	294,000	294,000
6.13% due 10/15/21	300,000	273,000
Western Refining Logistics Limited Partnership / WNRL Finance Corp. 7.50% due 02/15/231	264,000	241,560
SESI LLC	204,000	241,000
6.38% due 05/01/19¹	325,000	236,438
	Face	
	Amount~	Value
CORPORATE BONDS†† - 27.1% (continued)	Amount~	Value
CORPORATE BONDS†† - 27.1% (continued) Energy - 4.8% (continued) Marathon Oil Corp.	Amount-	Value
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/25¹	Amount- 325,000 \$	
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp.	325,000 \$	233,131
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp.	325,000 \$ 300,000	233,131 217,500
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.95% due 07/01/24	325,000 \$	233,131
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.95% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22	325,000 \$ 300,000	233,131 217,500
Energy - 4.8% (continued)  Marathon Oil Corp.  3.85% due 06/01/251  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc.	325,000 \$ 300,000 200,000 327,000	233,131 217,500 198,800 189,193
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/25¹  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23	325,000 \$ 300,000 200,000	233,131 217,500 198,800
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/251  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23  Weatherford International Ltd. 5.13% due 09/15/201	325,000 \$ 300,000 200,000 327,000	233,131 217,500 198,800 189,193 178,750
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/25¹  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23  Weatherford International Ltd. 5.13% due 09/15/20¹ Hess Corp.	325,000 \$ 300,000 200,000 327,000 196,000 150,000	233,131 217,500 198,800 189,193 178,750 107,625
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/251  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23  Weatherford International Ltd. 5.13% due 09/15/201  Hess Corp. 3.50% due 07/15/24	325,000 \$ 300,000 200,000 327,000 196,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/25¹  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23  Weatherford International Ltd. 5.13% due 09/15/20¹ Hess Corp. 3.50% due 07/15/24  Total Energy Industrial - 3.6%	325,000 \$ 300,000 200,000 327,000 196,000 150,000	233,131 217,500 198,800 189,193 178,750 107,625
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/251  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23  Weatherford International Ltd. 5.13% due 09/15/201  Hess Corp. 3.50% due 07/15/24  Total Energy  Industrial - 3.6%  Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc.	325,000 \$ 300,000 200,000 327,000 196,000 150,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.59% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22 Concho Resources, Inc. 5.50% due 04/01/23 Weatherford International Ltd. 5.13% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.6% Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211.4	325,000 \$ 300,000 200,000 327,000 196,000 150,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/251  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23  Weatherford International Ltd. 5.13% due 09/15/201  Hess Corp. 3.50% due 07/15/24  Total Energy  Industrial - 3.6%  Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211.4  Masco Corp. 4.45% due 04/01/251	325,000 \$ 300,000 200,000 327,000 196,000 150,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/251  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23  Weatherford International Ltd. 5.13% due 09/15/201  Hess Corp. 3.50% due 07/15/24  Total Energy  Industrial - 3.6%  Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/21.4  Masco Corp. 4.45% due 04/01/251  MasTec, Inc.	325,000 \$ 300,000 200,000 327,000 196,000 150,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/251  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23  Weatherford International Ltd. 5.13% due 09/15/201  Hess Corp. 3.50% due 07/15/24  Total Energy  Industrial - 3.6%  Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211.4  Masco Corp. 4.45% due 04/01/251  MasTec, Inc. 4.88% due 03/15/231  TransDigm, Inc.	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000 814,000 500,000 523,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.50% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22 Concho Resources, Inc. 5.50% due 04/01/23 Weatherford International Ltd. 5.13% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.6% Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211.4 Masco Corp. 4.45% due 04/01/251 MasTec, Inc. 4.88% due 03/15/231 TransDigm, Inc. 6.50% due 07/15/24	325,000 \$ 300,000 200,000 327,000 196,000 150,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/251  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23  Weatherford International Ltd. 5.13% due 09/15/201  Hess Corp. 3.50% due 07/15/24  Total Energy  Industrial - 3.6%  Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211.4  Masco Corp. 4.45% due 04/01/251  MasTec, Inc. 4.88% due 03/15/231  TransDigm, Inc.	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000 814,000 500,000 523,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.59% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22 Concho Resources, Inc. 5.50% due 04/01/23 Weatherford International Ltd. 5.13% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.6% Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 04/01/251 MasTec, Inc. 4.88% due 04/01/251 MasTec, Inc. 4.88% due 03/15/231 TransDigm, Inc. 6.50% due 07/15/24 Energizer Holdings, Inc. 5.50% due 06/15/251.4 Eletson Holdings, Inc.	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000  814,000 500,000 523,000 425,000 420,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/251  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23  Weatherford International Ltd. 5.13% due 09/15/201  Hess Corp. 3.50% due 07/15/24  Total Energy  Industrial - 3.6%  Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211.4  Masco Corp. 4.45% due 04/01/251  MasTec, Inc. 4.88% due 03/15/231  TransDigm, Inc. 6.50% due 07/15/24  Eletson Holdings, Inc. 5.50% due 00/15/221.4  Eletson Holdings, Inc. 5.50% due 01/15/221.4	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000  814,000 500,000 523,000 425,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.50% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22 Concho Resources, Inc. 5.50% due 04/01/23 Weatherford International Ltd. 5.13% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.6% Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211.4 Masco Corp. 4.45% due 04/01/251 MasTec, Inc. 4.88% due 03/15/231 TransDigm, Inc. 6.50% due 07/15/24 Energizer Holdings, Inc. 5.50% due 07/15/24 Energizer Holdings, Inc. 5.50% due 01/15/221.4 Eletson Holdings, Inc. 9.63% due 01/15/221.4 Eletson Holdings, Inc. 9.63% due 01/15/221.4 Eletson Holdings, Inc. 9.63% due 01/15/221.4	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000  814,000 500,000 523,000 425,000 420,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/251  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.95% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23  Weatherford International Ltd. 5.13% due 09/15/201  Hess Corp. 3.50% due 07/15/24  Total Energy  Industrial - 3.6%  Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/21.1.4  Masco Corp. 4.45% due 04/01/251  MasTec, Inc. 4.88% due 03/15/231  TransDigm, Inc. 6.50% due 07/15/24  Eletson Holdings, Inc. 5.50% due 06/15/251.4  Eletson Holdings, Inc. 9.63% due 01/15/221.4  Cleaver-Brooks, Inc. 8.75% due 12/15/191.4  Boise Cascade Co.	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000 500,000 523,000 425,000 420,000 433,000 375,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214
Energy - 4.8% (continued)  Marathon Oil Corp. 3.85% due 06/01/251  Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21  Kerr-McGee Corp. 6.59% due 07/01/24  Murphy Oil Corp. 3.70% due 12/01/22  Concho Resources, Inc. 5.50% due 04/01/23  Weatherford International Ltd. 5.13% due 09/15/201  Hess Corp. 3.50% due 07/15/24  Total Energy  Industrial - 3.6%  Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 01/15/21.4  Masco Corp. 4.45% due 04/01/251  MasTec, Inc. 4.88% due 03/15/231  TransDigm, Inc. 6.50% due 07/15/24  Energizer Holdings, Inc. 5.50% due 01/15/251.4  Eletson Holdings, Inc. 9.63% due 01/15/251.4  Eletson Holdings, Inc. 9.63% due 01/15/251.4  Eletson Holdings, Inc. 8.75% due 01/15/251.4  Eletson Holdings, Inc. 9.63% due 01/15/251.4  Eletson Holdings, Inc. 8.75% due 12/15/191.4  Boise Cascade Co. 6.38% due 11/01/201  KLX, Inc.	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000 500,000 523,000 425,000 420,000 433,000 375,000 345,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214 354,375 351,900
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.95% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22 Concho Resources, Inc. 5.50% due 04/01/23 Weatherford International Ltd. 5.13% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.6% Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211.4 Masco Corp. 4.45% due 04/01/251 MasTec, Inc. 4.88% due 03/15/231 TransDigm, Inc. 6.50% due 07/15/24 Eletson Holdings, Inc. 9.63% due 01/15/21.4 Eletson Holdings, Inc. 9.63% due 10/15/21.14 Eletson Holdings, Inc. 9.63% due 11/15/21.14 Eletson Holdings, Inc. 9.63% due 11/101/201 KLX, Inc. 5.58% due 12/15/191.14 Eletson Holdings, Inc. 9.63% due 11/101/201 KLX, Inc. 5.88% due 12/101/221.4	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000 500,000 523,000 425,000 420,000 433,000 375,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214 354,375 351,900
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.95% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22 Concho Resources, Inc. 5.50% due 04/101/23 Weatherford International Ltd. 5.13% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.6% Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211.4 Masco Corp. 4.45% due 04/01/251 MasTec, Inc. 4.88% due 03/15/231 TransDigm, Inc. 6.50% due 06/15/251.4 Eleston Holdings, Inc. 5.50% due 06/15/251.4 Eleston Holdings, Inc. 6.50% due 01/15/221.4 Disse Cascade Co. 6.38% due 11/101/201 KLX, Inc. 8.75% due 12/15/191.4 Boise Cascade Co. 6.38% due 11/101/201 KLX, Inc. 5.88% due 12/101/221.4 Waterjet Holdings, Inc. 6.38% due 11/101/201 KLX, Inc.	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000  814,000 500,000 523,000 425,000 420,000 433,000 375,000 345,000 345,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214 354,375 351,900
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.95% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22 Concho Resources, Inc. 5.50% due 04/01/23 Weatherford International Ltd. 5.13% due 04/01/23 Weatherford International Ltd. 5.13% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.6% Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/21.4 Masso Corp. 4.45% due 04/01/251 MasTec, Inc. 4.88% due 03/15/231 TransDigm, Inc. 6.50% due 07/15/24 Energizer Holdings, Inc. 5.50% due 06/15/251.4 Eletson Holdings, Inc. 9.63% due 11/15/21-4 Eletson Holdings, Inc. 9.63% due 11/15/21-4 Eletson Holdings, Inc. 8.75% due 12/15/191.4 Boise Cascade Co. 6.38% due 11/101/201 KLX, Inc. 5.88% due 12/01/221.4 Waterjet Holdings, Inc. 7.63% due 02/01/204 ENVERONDE SERVER LEC / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000 500,000 523,000 425,000 420,000 433,000 375,000 345,000 348,000 300,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214 354,375 351,900 327,085 298,500
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.95% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22 Concho Resources, Inc. 5.50% due 04/01/23 Weatherford International Ltd. 5.13% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.6% Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211.4 Masco Corp. 4.45% due 03/15/231 TransDigm, Inc. 6.50% due 07/15/24 Energizer Holdings, Inc. 5.50% due 07/15/24 Eletson Holdings, Inc. 8.55% due 01/15/214 Eletson Holdings, Inc. 8.75% due 11/15/2114 Eletson Holdings, Inc. 8.75% due 11/15/214 Eletson Holdings, Inc. 8.75% due 12/15/191.4 Bisse Cacade Co. 6.33% due 11/10/201 KLX, Inc. 5.88% due 02/11/221-4 Waterjet Holdings, Inc. 5.68% due 02/11/221-4 Waterjet Holdings, Inc. 6.76% due 02/11/21-16 Bisse Cascade Co. 6.33% due 11/01/201 KLX, Inc. 5.88% due 12/01/221-4 Waterjet Holdings, Inc. 7.63% due 02/01/204 Reynolds Group Issuer Incorporated / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 7.13% due 04/15/191	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000  814,000 500,000 523,000 425,000 420,000 433,000 375,000 345,000 345,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214 354,375 351,900 327,085 298,500
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.95% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22 Concho Resources, Inc. 5.50% due 04/01/23 Weatherford International Ltd. 5.13% due 04/01/23 Weatherford International Ltd. 5.13% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.6% Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/21.4 Masso Corp. 4.45% due 04/01/251 MasTec, Inc. 4.88% due 03/15/231 TransDigm, Inc. 6.50% due 07/15/24 Energizer Holdings, Inc. 5.50% due 06/15/251.4 Eletson Holdings, Inc. 9.63% due 11/15/21-4 Eletson Holdings, Inc. 9.63% due 11/15/21-4 Eletson Holdings, Inc. 8.75% due 12/15/191.4 Boise Cascade Co. 6.38% due 11/101/201 KLX, Inc. 5.88% due 12/01/221.4 Waterjet Holdings, Inc. 7.63% due 02/01/204 ENVERONDE SERVER LEC / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000 500,000 523,000 425,000 420,000 433,000 375,000 345,000 348,000 300,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214 354,375 351,900 327,085 298,500 147,900
Energy - 4.8% (continued) Marathon Oil Corp, 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.95% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22 Concho Resources, Inc. 5.50% due 04/01/23 Weatherford International Ltd. 5.13% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.8% Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211-4 Masco Corp. 4.45% due 04/01/251 MasTec, Inc. 4.85% due 04/01/251 TransDigm, Inc. 6.50% due 07/15/24 Total Energizer Holdings, Inc. 6.50% due 07/15/214 Eleison Holdings, Inc. 8.55% due 06/15/251-4 Eleison Holdings, Inc. 8.55% due 01/15/221-4 Eleison Holdings, Inc. 8.55% due 12/15/191-8 Boise Cascade Co. 6.38% due 11/15/221-4 Waterjet Holdings, Inc. 7.38% due 02/01/204 Reynolds Group Issuer Incorporated / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 7.13% due 04/15/191-1 Navios Maritime Holdings Incorporated / Navios Maritime Finance II US Inc 7.38% due 01/15/221-4	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000 500,000 523,000 425,000 425,000 420,000 3375,000 3345,000 3345,000 3348,000 300,000 145,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214 354,375 351,900 327,085 298,500 147,900
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 08/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.95% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22 Concho Resources, Inc. 5.50% due 04/15/21 Weatherford International Ltd. 5.13% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.6% Navios Martitime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211.4 Masco Corp. 4.45% due 04/01/251 Masco Corp. 4.45% due 04/01/251 Masco Corp. 4.45% due 03/15/231 TransDigm, Inc. 6.50% due 07/15/24 Energizer Holdings, Inc. 5.50% due 00/15/251.4 Eletson Holdings, Inc. 6.50% due 01/15/221.4 Cleaver-Brooks, Inc. 8.75% due 12/01/2014 Boise Cascade Co. 6.38% due 11/01/2014 KLX, Inc. 5.88% due 12/01/2014 Wateriet Holdings, Inc. 7.63% due 02/01/2014 Wateriet Holdings, Inc. 7.63% due 01/15/221.4 Total Industrial Financial - 3.4%	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000 500,000 523,000 425,000 425,000 420,000 3375,000 3345,000 3345,000 3348,000 300,000 145,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214 354,375 351,900 327,085 298,500 147,900
Energy - 4.8% (continued) Marathon Oil Corp, 3.85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.95% due 07/01/24 Murphy Oil Corp. 3.70% due 12/01/22 Concho Resources, Inc. 5.50% due 04/01/23 Weatherford International Ltd. 5.13% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.8% Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8.13% due 11/15/211-4 Masco Corp. 4.45% due 04/01/251 MasTec, Inc. 4.85% due 04/01/251 TransDigm, Inc. 6.50% due 07/15/24 Total Energizer Holdings, Inc. 6.50% due 07/15/214 Eleison Holdings, Inc. 8.55% due 06/15/251-4 Eleison Holdings, Inc. 8.55% due 01/15/221-4 Eleison Holdings, Inc. 8.55% due 12/15/191-8 Boise Cascade Co. 6.38% due 11/15/221-4 Waterjet Holdings, Inc. 7.38% due 02/01/204 Reynolds Group Issuer Incorporated / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 7.13% due 04/15/191-1 Navios Maritime Holdings Incorporated / Navios Maritime Finance II US Inc 7.38% due 01/15/221-4	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000 500,000 523,000 425,000 425,000 420,000 3375,000 3345,000 3345,000 3348,000 300,000 145,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214 354,375 351,900 327,085 298,500 147,900
Energy - 4.8% (continued) Marathon Oil Corp. 3,85% due 06/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6,50% due 04/15/21 Kerr-McGee Corp. 6,95% due 07/01/24 Murphy Oil Corp. 3,70% due 12/01/22 Concho Resources, Inc. 5,50% due 04/01/23 Weatherford International Ltd. 5,13% due 09/15/20 Hess Corp. 3,50% due 07/15/24 Total Energy Industrial - 3,6% Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. 8,13% due 11/15/211.4 Masce Corp. 4,45% due 04/01/25 MasTec, Inc. 4,88% due 03/15/231 TransDigm, Inc. 6,50% due 07/15/24 Energizer Holdings, Inc. 6,50% due 07/15/24 Eleston Holdings, Inc. 9,63% due 07/15/24 Eleston Holdings, Inc. 9,63% due 11/01/201 KLX, Inc. 8,75% due 12/01/221.4 Waterjet Holdings, Inc. 7,63% due 02/01/204 Reynolds Group Issuer Incorporated / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 7,13% due 01/15/221.4 Total Industrial Financial - 3,4% Synows Financial Corp. 7,38% due 01/15/21.1  Navios Maritime Holdings Incorporated / Navios Maritime Finance II US Inc 7,38% due 01/15/221.4 Total Industrial Financial - 3,4% Synows Financial Corp. 7,38% due 02/15/19 5,13% due 00/15/79	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000  814,000 500,000 523,000 425,000 420,000 433,000 3375,000 345,000 348,000 3300,000 1145,000 400,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214 354,375 351,900 327,085 298,500 147,900 145,500 4,396,748
Energy - 4.8% (continued) Marathon Oil Corp. 3.85% due 08/01/251 Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/21 Kerr-McGee Corp. 6.95% due 07/01/24 Murphy Oil Corp. 3.70% due 1/20/122 Concho Resources, Inc. 5.50% due 09/15/201 Hess Corp. 3.50% due 07/15/24 Total Energy Industrial - 3.6% Masco Corp. 4.45% due 04/01/25 Masco Corp. 4.58% due 04/01/25 Energizer Holdings, Inc. 5.50% due 07/15/24 Eletson Holdings, Inc. 5.50% due 01/15/21.4 Eletson Holdings, Inc. 5.50% due 01/15/22.14 Cleaver-Brooks, Inc. 8.75% due 11/15/11/14 Boise Cascade Co. 6.39% due 11/15/21.4 Boise Cascade Co. 6.39% due 01/15/22.14 Cleaver-Brooks, Inc. 7.58% due 02/01/204 Reynolds Group Issuer Incorporated / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 7.13% due 04/15/191 Navios Martitime Holdings, Inc. 7.38% due 01/15/22.1.4 Total Industrial Financial - 3.4% Synovus Financial Corp. 7.88% due 02/15/191	325,000 \$ 300,000 200,000 327,000 196,000 150,000 120,000  814,000 500,000 523,000 425,000 425,000 433,000 335,000 345,000 348,000 348,000 300,000 145,000 400,000	233,131 217,500 198,800 189,193 178,750 107,625 98,713 5,883,783 650,183 501,250 440,628 417,563 391,650 370,214 354,375 351,900 327,085 298,500 147,900 145,500 4,396,748

	Face Amount~	Value
CORPORATE BONDS†† - 27.1% (continued)		
Financial - 3.4% (continued) Corrections Corporation of America		
4.63% due 05/01/23 <sup>1</sup>	405,000	\$ 400,950
5.00% due 10/15/221	120,000	122,250
E*TRADE Financial Corp. 4.63% due 09/15/231	466,000	460,175
Ally Financial, Inc.	400,000	400,170
3.25% due 11/05/18	234,000	229,905
5.13% due 09/30/24¹	165,000	167,888
Credit Acceptance Corp.	360,000	240.200
7.38% due 03/15/23 <sup>1,4</sup> Vationstar Mortgage LLC / Nationstar Capital Corp.	360,000	349,200
9.63% due 05/01/19¹	300,000	312,375
Equinix, Inc.		
5.75% due 01/01/251	236,000	243,670
DuPont Fabros Technology, LP	0.40.000	0.44.000
5.63% due 06/15/231 Fotal Financial	240,000	241,800 4,117,094
Communications - 2.9%		4,117,09
Sprint Communications, Inc.		
7.00% due 03/01/201.4	625,000	603,125
Frontier Communications Corp.		
11.00% due 09/15/25 <sup>1,4</sup>	600,000	580,500
CenturyLink, Inc.	000,000	F70 000
6.75% due 12/01/231 EarthLink Holdings Corp.	600,000	570,000
7.38% due 06/01/201	393,000	396,930
West Corp.		333,000
5.38% due 07/15/22 <sup>1,4</sup>	450,000	380,813
Neptune Finco Corp.		
10.88% due 10/15/25 <sup>1,4</sup>	240,000	254,400
ntelsat Jackson Holdings S.A. 7.25% due 10/15/20	183,000	159 206
7.50% due 10/13/20	105,000	158,295 90,300
Telesat Canada / Telesat LLC	100,000	30,000
6.00% due 05/15/17 <sup>4</sup>	200,000	202,000
Radio One, Inc.		
7.38% due 04/15/22 <sup>1,4</sup>	220,000	197,725
GCI, Inc.	422.000	420.020
6.88% due 04/15/25 Fotal Communications	132,000	130,020
Basic Materials - 2.5%		3,564,108
Blue Cube Spinco, Inc.		
10.00% due 10/15/25 <sub>1.4</sub>	350,000	379,750
Celanese US Holdings LLC	·	· ·
4.63% due 11/15/22	350,000	340,375
Steel Dynamics, Inc.	0.45.000	242.005
5.50% due 10/01/24 St. Barbara Ltd.	345,000	312,225
8.88% due 04/15/18 <sup>4</sup>	300,000	292,500
Sappi Papier Holding GmbH	300,000	232,000
6.63% due 04/15/211.4	250,000	255,000
Commercial Metals Co.		
4.88% due 05/15/231 Compass Minerals International, Inc.	295,000	246,694
4.88% due 07/15/24 <sup>4</sup>	250,000	230,000
1.00 /0 due 0/110/24	230,000	250,000
	Face	
	Amount~	Value
CORPORATE BONDS†† - 27.1% (continued)		
Basic Materials - 2.5% (continued) Novasep Holding SAS		
8.00% due 12/15/16 <sup>4</sup>	210,000	\$ 205,275
Tronox Finance LLC	210,000	ψ 200,270
7.50% due 03/15/224	275,000	166,375
irst Quantum Minerals Ltd.		
7.00% due 02/15/21 <sup>4</sup>	326,000	149,145
A Schulman, Inc.	160 000	1// 000
6.88% due 06/01/231.4	160,000	144,800
6.88% due 06/01/231.4	160,000 200,000	
6.88% due 06/01/231.4 PC Group, Inc. 8.75% due 12/15/204 lexion, Inc.	200,000	144,800 134,000
6.88% due 06/01/231.4  'PC Group, Inc.  8.75% due 12/15/204  texion, Inc.  8.88% due 02/01/18		
6.88% due 06/01/231.4  FPC Group, Inc. 8.75% due 12/15/204  lexion, Inc. 8.88% due 02/01/18  MIG Resources August 2006 Pty Ltd.	200,000 180,000	134,000 123,300
6.88% due 06/01/231.4 PC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224	200,000	134,000 123,300 52,350
6.88% due 06/01/231.4 PPC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 Resources August 2006 Pty Ltd. 9.75% due 03/01/224  Total Basic Materials	200,000 180,000	134,000 123,300 52,350
6.88% due 06/01/231.4 TPC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 Total Basic Materials Consumer, Cyclical - 2.5%	200,000 180,000	134,000 123,300 52,350
6.88% due 06/01/231.4 PC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 total Basic Materials consumer, Cyclical - 2.5% Jana Holding Corp.	200,000 180,000 60,000	134,000 123,300 52,350 3,031,789
6.88% due 06/01/231.4 PC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 Total Basic Materials Consumer, Cyclical - 2.5% Dana Holding Corp. 5.50% due 12/15/241	200,000 180,000 60,000	134,000 123,300 52,350 3,031,780
6.88% due 06/01/231.4 PC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 otal Basic Materials consumer, Cyclical - 2.5% lana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 IGM Resorts International	200,000 180,000 60,000 334,000 192,000	134,000 123,300 52,350 3,031,789 301,644 186,000
6.88% due 06/01/231.4 PCC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 otal Basic Materials consumer, Cyclical - 2.5% lana Holding Corp. 5.50% due 02/15/211 IGM Resorts International 6.00% due 03/15/231.10	200,000 180,000 60,000 334,000 192,000 240,000	134,000 123,300 52,350 3,031,780 301,641 186,000 239,850
6.88% due 06/01/231.4 PCC Group, Inc. 8.75% due 12/15/204 exion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 otal Basic Materials onsumer, Cyclical - 2.5% ana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 GM Resorts International 6.00% due 03/15/221	200,000 180,000 60,000 334,000 192,000	134,000 123,300 52,350 3,031,780 301,641 186,000 239,850
6.88% due 06/01/231.4 PCC Group, Inc. 8.75% due 12/15/204 exion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 otal Basic Materials onsumer, Cyclical - 2.5% ana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 IGM Resorts International 6.00% due 03/15/231.10 7.75% due 03/15/221 Brands, Inc.	200,000 180,000 60,000 334,000 192,000 240,000 140,000	134,000 123,300 52,350 3,031,789 301,644 186,000 239,850 148,929
6.88% due 06/01/231.4 PCC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 otal Basic Materials onsumer, Cyclical - 2.5% lana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 IGM Resorts International 6.00% due 03/15/221 Brands, Inc. 5.63% due 02/15/221	200,000 180,000 60,000 334,000 192,000 240,000	134,000 123,300 52,350 3,031,789 301,644 186,000 239,850 148,929
6.88% due 06/01/231.4 PC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224  total Basic Materials  tonsumer, Cyclical - 2.5% lana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/241 IGM Resorts International 6.00% due 03/15/231.10 7.75% due 03/15/2231.10 7.75% due 03/15/221 Brands, Inc. 5.63% due 02/15/221 Idbal Partners Limited Partnership / GLP Finance Corp.	200,000 180,000 60,000 334,000 192,000 240,000 140,000 300,000	134,000 123,300 52,350 3,031,780 301,64 186,000 239,850 148,920
6.88% due 06/01/231.4 PCC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 of tal Basic Materials consumer, Cyclical - 2.5% lana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 IGM Resorts International 6.00% due 03/15/231.10 7.75% due 03/15/221 Brands, Inc. 5.63% due 02/15/221 Brands, Inc. 5.63% due 02/15/221 Bibala Partners Limited Partnership / GLP Finance Corp. 6.25% due 06/15/23	200,000 180,000 60,000 334,000 192,000 240,000 140,000	134,000 123,300 52,350 3,031,789 301,644 186,000 239,850 148,929 322,800 211,500
6.88% due 06/01/231.4 PCC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 otal Basic Materials consumer, Cyclical - 2.5% lana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/241 IGM Resorts International 6.00% due 03/15/231.10 7.75% due 03/15/221 Brands, Inc. 5.63% due 02/15/221 Isrands, Inc. 5.63% due 07/15/22 Isrands, Inc. 5.63% due 07/15/221 Isrands, Inc. 5.63% due 07/15/22 Isrands, Inc. 5.63% due 07/15/23 Isrands, Inc.	200,000 180,000 60,000 334,000 192,000 240,000 140,000 300,000 300,000 101,000	134,000 123,300 52,350 3,031,780 301,640 186,000 239,850 148,920 322,800 211,500 73,220
6.88% due 06/01/231.4 PC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224  total Basic Materials consumer, Cyclical - 2.5% lana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 IGM Resorts International 6.00% due 03/15/231.10 7.75% due 03/15/221 Brands, Inc. 5.63% due 02/15/221 Brands Limited Partnership / GLP Finance Corp. 6.25% due 07/15/22 7.00% due 06/15/23 Icientific Games International, Inc. 10.00% due 12/01/22	200,000 180,000 60,000 334,000 192,000 240,000 140,000 300,000	134,00 123,30 52,35 3,031,78 301,64 186,00 239,85 148,92 322,80 211,50 73,22
6.88% due 06/01/231.4 PC Group, Inc. 8.75% due 12/15/204 exion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 otal Basic Materials onsumer, Cyclical - 2.5% ana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 GM Resorts International 6.00% due 03/15/221 Brands, Inc. 7.75% due 03/15/221 Iobal Partners Limited Partnership / GLP Finance Corp. 6.25% due 07/15/22 10.00% due 12/01/22 egal Entertainment Group	200,000 180,000 60,000 334,000 192,000 240,000 140,000 300,000 101,000 400,000	134,00 123,30 52,35 3,031,78 301,64 186,00 239,85 148,92 322,80 211,50 73,22 280,00
6.88% due 06/01/231.4 PPC Group, Inc. 8.75% due 12/15/204 exion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 btal Basic Materials onsumer, Cyclical - 2.5% ana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 GM Resorts International 6.00% due 03/15/231.10 7.75% due 03/15/221 Brands, Inc. 5.63% due 02/15/221 blaid Partners Limited Partnership / GLP Finance Corp. 6.25% due 07/15/22 7.00% due 03/15/23 cientific Games International, Inc. 10.00% due 12/01/22 eggal Entertainment Group 5.75% due 02/01/251	200,000 180,000 60,000 334,000 192,000 240,000 140,000 300,000 300,000 101,000	134,00 123,30 52,35 3,031,78 301,64 186,00 239,85 148,92 322,80 211,50 73,22 280,00
6.88% due 08/01/231.4 PCC Group, Inc. 8.75% due 12/15/204 exion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 otal Basic Materials onsumer, Cyclical - 2.5% ana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 GM Resorts International 6.00% due 03/15/221 Brands, Inc. 5.63% due 03/15/221 Brands, Inc. 5.63% due 02/15/221 lobal Partners Limited Partnership / GLP Finance Corp. 6.25% due 07/15/22 7.00% due 06/15/23 cientific Games International, Inc. 10.00% due 12/01/22 egal Entertainment Group 5.75% due 02/01/251 rookfield Residential Properties, Inc.	200,000 180,000 60,000 334,000 192,000 240,000 140,000 300,000 101,000 400,000 265,000	134,00 123,30 52,35 3,031,78 301,64 186,00 239,85 148,92 322,80 211,50 73,22 280,00 256,71
6.88% due 08/01/231.4 PCC Group, Inc. 8.75% due 12/15/204 exion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 botal Basic Materials onsumer, Cyclical - 2.5% ana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 GM Resorts International 6.00% due 12/15/241 7.75% due 03/15/221 Brands, Inc. 5.63% due 02/15/221 lobal Partners Limited Partnership / GLP Finance Corp. 6.25% due 07/15/22 7.00% due 06/15/23 cientific Games International, Inc. 10.00% due 12/01/22 egal Entertainment Group 5.75% due 02/15/251 cookfield Residential Properties, Inc. 6.38% due 02/15/251.4	200,000 180,000 60,000 334,000 192,000 240,000 140,000 300,000 101,000 400,000	134,00 123,30 52,35 3,031,78 301,64 186,00 239,85 149,92 322,80 211,50 73,22 280,00 256,71
6.88% due 06/01/231.4 PPC Group, Inc. 8.75% due 12/15/204 exion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 botal Basic Materials onsumer, Cyclical - 2.5% ana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 GM Resorts International 6.00% due 03/15/231.10 7.75% due 03/15/221 Brands, Inc. 5.63% due 02/15/221 Brands, Inc. 5.63% due 07/15/22 7.00% due 03/15/221 cientific Games International, Inc. 10.00% due 03/15/23 cientific Games International, Inc. 10.00% due 12/01/22 egal Entertainment Group 5.75% due 02/01/251 rookfield Residential Properties, Inc. 6.38% due 05/15/25.14 rst Cash Financial Services, Inc.	200,000 180,000 60,000 334,000 192,000 240,000 140,000 300,000 101,000 400,000 265,000 300,000	134,00 123,30 52,35 3,031,78 301,64 186,00 239,85 148,92 322,80 211,50 73,22: 280,00 256,71:
6.88% due 06/01/231.4 PCC Group, Inc. 8.75% due 12/15/204 exion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 otal Basic Materials onsumer, Cyclical - 2.5% ana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 IGM Resorts International 6.00% due 03/15/221 Brands, Inc. 5.63% due 02/15/221 Brands, Inc. 5.63% due 02/15/221 iobal Partners Limited Partnership / GLP Finance Corp. 6.25% due 07/15/22 1004 due 06/15/23 cientific Games International, Inc. 10.00% due 12/01/22 egal Entertainment Group 5.75% due 02/15/251.4 ircs die 12/01/251 rookfield Residential Properties, Inc. 6.38% due 02/15/251.4 irst Cash Financial Services, Inc. 6.58% due 04/01/21	200,000 180,000 60,000 334,000 192,000 240,000 140,000 300,000 101,000 400,000 265,000	134,000 123,300 52,355 3,031,789 301,644 186,000 239,856 148,929 322,800 211,500 73,222 280,000 256,719
6.88% due 06/01/231.4 PCC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 otal Basic Materials tonsumer, Cyclical - 2.5% lana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 IGM Resorts International 6.00% due 03/15/231.10 7.75% due 03/15/221 Brands, Inc. 5.63% due 02/15/221 Brands, Inc. 5.63% due 02/15/222 Iobabl Partners Limited Partnership / GLP Finance Corp. 6.25% due 07/15/22 7.00% due 06/15/23 cientific Games International, Inc. 10.00% due 12/01/22 egal Entertainment Group 5.75% due 02/01/251 rookfield Residential Properties, Inc. 6.38% due 03/15/251.4 inst Cash Financial Services, Inc. 6.75% due 04/01/21 peedway Motorsports, Inc.	200,000 180,000 60,000 334,000 192,000 240,000 140,000 300,000 101,000 400,000 265,000 300,000	134,000 123,300 52,350 3,031,789 301,644 186,000 239,855 148,929 322,800 211,500 73,229 280,000 256,719 254,250
6.88% due 06/01/231.4 PPC Group, Inc. 8.75% due 12/15/204 lexion, Inc. 8.88% due 02/01/18 MG Resources August 2006 Pty Ltd. 9.75% due 03/01/224 fotal Basic Materials fonsumer, Cyclical - 2.5% lana Holding Corp. 5.50% due 12/15/241 5.38% due 09/15/211 MGM Resorts International 6.00% due 03/15/231.10 7.75% due 03/15/231.10 7.75% due 03/15/221 Brands, Inc. 5.63% due 02/15/222 Bibands, Inc. 6.25% due 07/15/22 Flobal Partners Limited Partnership / GLP Finance Corp. 6.25% due 07/15/23 Bibands International, Inc. 10.00% due 12/01/22 Bibands International, Inc. 10.00% due 03/15/251.4 Flored	200,000 180,000 60,000 334,000 192,000 240,000 140,000 300,000 300,000 400,000 265,000 300,000 252,000	134,000 123,300

Technology - 0.8%		
Qorvo, Inc.		
7.00% due 12/01/25 <sup>1,4</sup>	690,000	686,550
First Data Corp.		
5.38% due 08/15/23 <sup>4</sup>	240,000	245,400
Total Technology		931,950
Diversified - 0.3%		
Horizon Pharma Financing, Inc.		
6.63% due 05/01/23 <sup>1,4</sup>	375,000	339,375
Total Corporate Bonds		
(Cost \$35,260,846)		32,939,897

	Face Amount~	Value
SENIOR FLOATING RATE INTERESTStt.9 - 0.5%	Amount	Value
Basic Materials - 0.3%		
Fortescue Resources August 2006 Pty Ltd.		
4.25% due 06/30/19	338,270	\$ 236,366
Vertellus Specialties, Inc.		
10.50% due 10/31/19	133,000	94,929
Total Basic Materials		331,295
Consumer, Non-cyclical - 0.2%		
Sprint Industrial Holdings LLC		
11.25% due 11/14/19	350,000	 267,750
Total Senior Floating Rate Interests		
(Cost \$710,381)		 599,045
Total Investments - 131.9%		
(Cost \$172,095,618)		\$ 160,232,871
	Contracts (100 shares per contract)	Value
CALL OPTIONS WRITTEN† - 0.0%*,***		
Call options on:		
Biogen, Inc. Expiring February 2016 with strike price of \$310.00	24	\$ (720)
Mylan N.V. Expiring February 2016 with strike price of \$57.50	67	(3,149)
Time Warner, Inc. Expiring February 2016 with strike price of \$75.00	82	(8,446)
Total Call Options Written		
(Premiums received \$33,296)		 (12,315)
Other Assets & Liabilities, net - (31.9)%		 (38,725,502)
Total Net Assets - 100.0%		\$ 121,495,054

- The face amount is denominated in U.S. Dollars, unless otherwise noted.
- \* Non-income producing security.
- Less than 0.0%
- † †† Value determined based on Level 1 inputs — See Note 1.
- Value determined based on Level 2 inputs See Note 1.
- 1 All or a portion of these securities have been physically segregated in connection with borrowings. As of January 31, 2016, the total value of the positions segregated was \$80,845,826.
- All or a portion of this security represents cover for outstanding written options. As of January 31, 2016, the total value of the positions segregated was \$1,585,975.
- 3 4 Security is a 144A or Section 4(a)(2) security. The total market value of 144A or Section 4(a)(2) securities is \$22,483,144 (cost \$24,919,232), or 18.5% of total net assets. These securities have been determined to be liquid under guidelines established by the Board of Trustees.
- 5 Zero coupon rate security.
- Security is a step up/step down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Security becomes an accreting bond after March 1, 2018 with a 2.00% principal accretion rate.
- 6 7 8 Security is an accreting bond until December 15, 2017 with a 4.00% principal accretion rate, and then accretes at a 2.00% principal accretion rate until maturity.
- 9 10
- Variable rate security. Rate indicated is rate effective at January 31, 2016.

  A portion of the security has been rehypothecated in connection with the Fund's revolving credit agreement. \$44,904,603 in aggregate has been rehypothecated.
- ADR American Depositary Receipt
- A.G. B.V. CAD CHF Stock Corporation Limited Liability Company
- Canadian Dollar
- Swiss Franc
- EUR GBP
- Euro British Pound
- GmbH Limited Liability
  HKD Hong Kong Dol
- Hong Kong Dollar
- JPY N.V.
- Japanese Yen
  Publicly Traded Company
  Public Limited Company
- plc Pty REIT Proprietary
- Real Estate Investment Trust
- S.A. Corporation
- SpA Limited Share Company

#### See Sector Classification in Supplemental Information section.

The following table represents the Fund's investments carried by caption and by level within the fair value hierarchy as of January 31, 2016 (see Note 1 in the Notes to Schedule of Investments):

Description	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Assets:				
Convertible Bonds	\$ _	\$ 96,597,903	\$ _	\$ 96,597,903
Corporate Bonds	-	32,939,897	_	32,939,897
Common Stocks	13,736,095	_	_	13,736,095
Convertible Preferred Stocks	16,359,931	_	_	16,359,931
Senior Floating Rate Interests	_	599,045	-	599,045
Forward Foreign Currency Exchange Contracts	_	818,288	_	818,288
Total	\$ 30,096,026	\$ 130,955,133	\$ _	\$ 161,051,159
Liabilities:				
Forward Foreign Currency Exchange Contracts	\$ _	\$ 84,345	\$ -	\$ 84,345
Call Options Written	12,315	_	-	12,315
Total	\$ 12,315	\$ 84,345	\$ _	\$ 96,660

Please refer to the detailed portfolio for the breakdown of investment type by industry category.

The Fund did not hold any Level 3 securities during the period ended January 31, 2016.

Transfers between investment levels may occur as the markets fluctuate and/or the availability of data used in an investment's valuation changes. Transfers between valuation levels, if any, are in comparison to the valuation levels at the end of the previous fiscal year, and are effective using the fair value as of the end of the current fiscal period.

For the period ended January 31, 2016, there were no transfers between valuation levels.

For information on the Advent/Claymore Enhanced Growth & Income Fund's (the "Fund") policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

#### Note 1 - Accounting Policies:

The Fund operates as an investment company and accordingly follows the investment company accounting and reporting guidance of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 946 Financial Services – Investment Companies.

The preparation of the financial statements in accordance with U.S. generally accepted accounting principles ("GAAP") requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from these estimates.

The following is a summary of the significant accounting policies followed by the Fund.

Equity securities listed on an exchange are valued at the last reported sale price on the primary exchange on which they are traded. Equity securities traded on an exchange or on the over-the counter market and for which there are no transactions on a given day are valued at the mean of the closing bid and ask prices. Securities traded on NASDAQ are valued at the NASDAQ Official Closing Price. Equity securities not listed on a securities exchange or NASDAQ are valued at the mean of the closing bid and ask prices. Debt securities are valued by independent pricing services or dealers using the mean of the closing bid and ask prices. Debt securities or, if such prices are not available, at prices for securities of comparable maturity, quality and type. If sufficient market activity is limited or does not exist, the pricing providers or broker-dealers may utilize proprietary valuation models which consider market characteristics such as benchmark yield curves, option-adjusted spreads, credit spreads, estimated default rates, coupon rates, anticipated timing of principal repayments, underlying collateral, or other unique security features in order to estimate relevant cash flows, which are then discounted to calculate a security's fair value. Exchange traded funds and listed closed-end funds are valued at the last sale price or official closing price on the exchange where the security is principally traded. Exchange-traded options are valued at the closing price, if traded that day. If not traded, they are valued at the mean of the bid and ask prices on the primary exchange on which they are traded. Futures contracts are valued using the settlement price established each day on the exchange on which they are traded. The value of OTC swap agreements entered into by the Fund is accounted for using the unrealized gain or loss on the agreements that is determined by marking the agreements to the last quoted value provided by an independent pricing service. Forward foreign currency exchange contracts are valued daily at

For those securities where quotations or prices are not available, the valuations are determined in accordance with procedures established in good faith by management and approved by the Board of Trustees. A valuation committee consisting of representatives from investment management, fund administration, legal and compliance is responsible for the oversight of the valuation process of the Fund and convenes monthly, or more frequently as needed. The valuation committee reviews monthly Level 3 fair valued securities methodology, price overrides, broker quoted securities, price source changes, filliquid securities, unchanged priced securities, price challenges, fair valued securities are presented to the Fund's Board of Trustees.

Valuations in accordance with these procedures are intended to reflect each security's (or asset's) fair value. Such fair value is the amount that the Fund might reasonably expect to receive for the security (or asset) upon its current sale. Each such determination is based on a consideration of all relevant factors, which are likely to vary from one security to another. Examples of such factors may include, but are not limited to: (i) the type of security, (ii) the initial cost of the security, (iii) the existence of any contractual restrictions on the security's disposition, (iv) the price and extent of public trading in similar securities of the issuer or of comparisble companies, (v) quotations or

evaluated prices from broker-dealers and/or pricing services, (vi) information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange traded securities), (vii) an analysis of the company's financial statements, and (viii) an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold (e.g. the existence of pending merger activity, public offerings or tender offers that might affect the value of the security). There were no securities fair valued in accordance with such procedures established by the Board of Trustees as of January 31, 2016.

GAAP requires disclosure of fair valuation measurements as of each measurement date. In compliance with GAAP, the Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's investments and summarized in the following fair value hierarchy:

Level 1 - quoted prices in active markets for identical securities

Level 2 - quoted prices in inactive markets or other significant observable inputs (e.g. quoted prices for similar securities; interest rates; prepayment speed; credit risk; yield curves)

Level 3 - significant unobservable inputs (e.g. discounted cash flow analysis; non-market based methods used to determine fair value)

Observable inputs are those based upon market data obtained from independent sources, and unobservable inputs reflect the Fund's own assumptions based on the best information available. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input both individually and in aggregate that is significant to the fair value measurement. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following are certain inputs and techniques that are generally utilized to evaluate how to classify each major type of investment in accordance with GAAP.

Equity Securities (Common and Preferred Stock) – Equity securities traded in active markets where market quotations are readily available are categorized as Level 1. Equity securities traded in inactive markets and certain foreign equities are valued using inputs which include broker quotes, prices of securities closely related where the security held is not trading but the related security is trading, and evaluated price quotes received from independent pricing providers. To the extent that these inputs are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Convertible Bonds & Notes – Convertible bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, prices of securities with comparable maturities and qualities, and closing prices of corresponding underlying securities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Corporate Bonds & Notes — Corporate bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, and prices of securities with comparable maturities and qualities, and closing prices of corresponding underlying securities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Listed derivatives that are actively traded are valued based on quoted prices from the exchange and categorized in Level 1 of the fair value hierarchy. Over-the-counter (OTC) derivative contracts including forward foreign currency exchange contracts and option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs. Depending on the product and terms of the transaction, the fair value of the OTC derivative products can be modeled taking into account the counterparties' creditworthiness and using a series of techniques, including simulation models. Many pricing models do not entail material subjectivity because the methodologies employed do not necessitate significant judgments, and the pricing inputs are observed from actively quoted markets. These OTC derivatives are categorized within Level 2 of the fair value hierarchy.

Note 2 – Federal Income Taxes:
As of January 31, 2016, the cost and related gross unrealized appreciation and depreciation on investments for tax purposes, excluding written options, forward foreign currency exchange contracts and foreign currency translations are as follows:

Cost of			Net Tax	Net Tax Unrealized
Investments	Gross Tax	Gross Tax	Unrealized	Appreciation
for Tax	Unrealized	Unrealized	Depreciation	on Derivatives and
Purposes	Appreciation	Depreciation	on Investments	Foreign Currency
\$172,635,361	\$2,043,497	\$(14,445,987)	\$(12,402,490)	\$754,924

## Note 3 – Forward Foreign Currency Exchange Contracts:

As of January 31, 2016, the following forward foreign currency exchange contracts were outstanding:

Contracts to Sell		Counterparty	Settlement Date		Settlement Value	Value as of 1/31/2016	Net Unrealized Appreciation (Depreciation)
CAD	120,000	• •					, ,
for USD	87,496	The Bank of New York Mellon		3/16/2016	\$ 87,496	\$ 85,273	\$ 2,223
CAD	4,097,000						
for USD	2,987,240	The Bank of New York Mellon		3/16/2016	2,987,240	2,911,352	75,888
CHF	1,344,000						
for USD	1,373,770	The Bank of New York Mellon		3/16/2016	1,373,770	1,314,131	59,639
EUR	19,900,000						
for USD	21,939,551	The Bank of New York Mellon		3/16/2016	21,939,551	21,557,975	381,576
EUR	264,000						
for USD	289,252	The Bank of New York Mellon		3/16/2016	289,252	285,995	3,257
EUR	400,000						
for USD	433,160	The Bank of New York Mellon		3/16/2016	433,160	433,326	-166
EUR	139,000						
for USD	150,975	The Bank of New York Mellon		3/16/2016	150,975	150,581	394
EUR	625,000						
for USD	673,837	The Bank of New York Mellon		3/16/2016	673,837	677,072	-3,235
EUR	233,000						
for USD		The Bank of New York Mellon		3/16/2016	252,302	252,413	-111
EUR	700,000						
for USD	758,513	The Bank of New York Mellon		3/16/2016	758,513	758,321	192
EUR	20,000						
for USD	21,900	The Bank of New York Mellon		2/1/2016	21,900	21,641	259
EUR	7,045,000						
for USD	7,767,042	The Bank of New York Mellon		3/16/2016	7,767,042	7,631,956	135,086

Contracts to Sell		Counterparty	Settlement Date		Settlement Value	Value as of 1/31/2016	Net Unrealized Appreciation (Depreciation)
EUR	214,000						
for USD	234,470	The Bank of New York Mellon		3/16/2016	\$ 234,470	\$ 231,829	\$ 2,641
GBP	160,000						
for USD	242,139	The Bank of New York Mellon		3/16/2016	242,139	226,978	15,161
GBP	6,000						
for USD	8,618	The Bank of New York Mellon		2/1/2016	8,618	8,511	107
GBP	765,000						
for USD	1,157,728	The Bank of New York Mellon		3/16/2016	1,157,728	1,085,241	72,487
GBP	331,000						
for USD	500,926	The Bank of New York Mellon		3/16/2016	500,926	469,562	31,364
JPY	969,516,000						
for USD	8,048,982	The Bank of New York Mellon		3/16/2016	8,048,982	8,016,892	32,090
JPY	141,000,000						
for USD	1,170,591	The Bank of New York Mellon		3/16/2016	1,170,591	1,165,924	4,667
							813,519

							Net Unrealized Appreciation
Contracts to Buy		Counterparty	Settlement Date	5	Settlement Value	Value as of 1/31/2016	(Depreciation)
CAD	100,000						
for USD	71,879	The Bank of New York Mellon		3/16/2016	\$ 71,879	\$ 71,060	(819)
EUR	200,000						
for USD	220,630	The Bank of New York Mellon		3/16/2016	220,630	216,663	(3,967)
EUR	375,000						
for USD	414,671	The Bank of New York Mellon		3/16/2016	414,671	406,243	(8,428)
EUR	270,000						
for USD	295,485	The Bank of New York Mellon		3/16/2016	295,485	292,495	(2,990)
EUR	303,000						
for USD	330,052	The Bank of New York Mellon		3/16/2016	330,052	328,245	(1,807)
EUR	750,000						
for USD	817,462	The Bank of New York Mellon		3/16/2016	817,462	812,486	(4,976)
EUR	181,000						
for USD	198,031	The Bank of New York Mellon		3/16/2016	198,031	196,080	(1,951)
EUR	390,000						
for USD	423,372	The Bank of New York Mellon		3/16/2016	423,372	422,493	(879)
EUR	113,964						
for USD	123,480	The Bank of New York Mellon		2/2/2016	123,480	123,315	(165)
EUR	243,000						
for USD	261,988	The Bank of New York Mellon		3/16/2016	261,988	263,245	1,257
EUR	900,000	_	_	·	<u> </u>		_
for USD	980,352	The Bank of New York Mellon		3/16/2016	980,352	974,984	(5,368)

							Net Unrealized Appreciation
Contracts to Buy		Counterparty	Settlement Date	Sett	tlement Value	Value as of 1/31/2016	(Depreciation)
EUR	660,000						
for USD	720,509	The Bank of New York Mellon		3/16/2016	720,509	714,988	(5,521)
EUR	650,000						
for USD	706,888	The Bank of New York Mellon		3/16/2016	706,888	704,155	(2,733)
EUR	151,000						
for USD	165,209	The Bank of New York Mellon		3/16/2016	165,209	163,581	(1,628)
EUR	900,000						
for USD	976,829	The Bank of New York Mellon		3/16/2016	976,829	974,984	(1,845)
JPY	48,000,000						
for USD	408,196	The Bank of New York Mellon		3/16/2016	408,196	396,910	(11,286)
JPY	52,000,000						
for USD	443,285	The Bank of New York Mellon		3/16/2016	443,285	429,986	(13,299)
JPY	35,000,000						
for USD	295,973	The Bank of New York Mellon		3/16/2016	295,973	289,414	(6,559)
JPY	38,000,000						
for USD	320,832	The Bank of New York Mellon		3/16/2016	320,832	314,220	(6,612)
							(79,576)
		Total unrealized appreciation on for	ward foreign currency exchange	contracts			\$ 733,943
			- , ,				

Sector Classification
Information in the "Schedule of Investments" is categorized by sectors using sector-level classifications used by the Bloomberg Industry Classification System, a widely recognized industry classification system provider. In the Fund's registration statement, the Fund has investment policies relating to concentration in specific industries. For purposes of these investment policies, the Fund usually classification system industry-level classifications used by widely recognized industry classification system providers such as Bloomberg Industry Classification System, Global Industry Classification Standards and Barclays Global Classification Scheme.

## Item 2. Controls and Procedures.

- (a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) as of a date within 90 days of the filing date of this report and have concluded, based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant on this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
- (b) There was no change in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) that occurred during the registrant's last fiscal quarter that has materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

#### Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended (17 CFR 270.30a-2(a)), is attached hereto.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent/Claymore Enhanced Growth & Income Fund

/s/ Tracy V. Maitland
Tracy V. Maitland
President and Chief Executive Officer

Date: March 29, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Tracy V. Maitland Tracy V. Maitland

President and Chief Executive Officer

Date: March 29, 2016

By: /s/ Robert White

Robert White Treasurer and Chief Financial Officer

Date: March 29, 2016

#### CERTIFICATIONS

#### I, Tracy V. Maitland, certify that:

- 1. I have reviewed this report on Form N-Q of Advent/Claymore Enhanced Growth & Income Fund;
- 2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3. Based on my knowledge, the schedule of investments included in this report fairly presents in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
- 4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filling date of this report, based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
- 5. The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: March 29, 2016

/s/ Tracy V. Maitland Tracy V. Maitland President and Chief Executive Officer

#### CERTIFICATIONS

#### I, Robert White, certify that:

- 1. I have reviewed this report on Form N-O of Advent/Claymore Enhanced Growth & Income Fund:
- 2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3. Based on my knowledge, the schedule of investments included in this report fairly presents in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
- 4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
- 5. The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: March 29, 2016

/s/ Robert White Robert White Treasurer and Chief Financial Officer