Computershare, Inc.

Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust (NYSE: GBAB)

Cusip: 401664107

Notice to Shareholders

We are pleased to report the payment of the Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust's (the "Trust") monthly distribution in the amount of \$0.12573 per share payable on November 30, 2020 to shareholders of record on November 13, 2020. The Trust currently anticipates that \$0.10249 per share, or 81.52% of this distribution would currently be classified as income, \$0.00130 per share, or 1.03% of this distribution would currently be classified as long-term capital gain and \$0.02193 per share, or 17.45% of this distribution would currently be classified as a return of capital. A final determination of the tax character of distributions paid by the Trust in 2020 will be reported to shareholders in January 2021 on Form 1099-DIV.

Computershare, Inc. Transfer Agent

November 2020