Computershare, Inc.

Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust (NYSE: GBAB)

Cusip: 401664107

Notice to Shareholders

We are pleased to report the payment of the Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust's (the "Trust") monthly distribution in the amount of \$0.12573 per share payable on May 31, 2022 to shareholders of record on May 13, 2022. The Trust currently anticipates that \$0.08948 per share, or 71.17% of this distribution would currently be classified as income and \$0.03625 per share, or 28.83% of this distribution would currently be classified as short-term capital gain. A final determination of the tax character of distributions paid by the Trust in 2022 will be reported to shareholders in January 2023 on Form 1099-DIV.

Computershare, Inc. Transfer Agent

May 2022