

Computershare Shareowner Services LLC

Guggenheim Strategic Opportunities Fund
(NYSE: GOF)

Cusip: 40167F101

Notice to Shareholders

We are pleased to report the payment of the Guggenheim Strategic Opportunities Fund's (the "Fund") monthly distribution in the amount of \$0.1821 per share payable on August 31, 2016 to shareholders of record on August 15, 2016. The Fund currently anticipates that \$0.1508 per share, or 82.81% of this distribution will consist of income, and \$0.0313 per share, or 17.19% of this distribution will consist of short-term capital gain. A final determination of the tax character of distributions paid by the Fund in 2016 will be reported to shareholders in January 2017 on Form 1099-DIV.

Computershare Shareowner Services LLC
Transfer Agent

August 2016