

Computershare, Inc.

**Guggenheim Active Allocation Fund
(NYSE: GUG)**

Cusip: 40170T106

Notice to Shareholders

We are pleased to report the payment of the Guggenheim Active Allocation Fund's (the "Fund") monthly distribution in the amount of \$0.11875 per share payable on October 31, 2022 to shareholders of record on October 14, 2022. The Fund currently anticipates that \$0.08138 per share, or 68.53% of this distribution would currently be classified as income, \$0.00671 per share, or 5.65% of this distribution would currently be classified as short-term capital gain and \$0.03066 per share, or 25.82% of this distribution would currently be classified as a return of capital. A final determination of the tax character of distributions paid by the Fund in 2022 will be reported to shareholders in January 2023 on Form 1099-DIV.

Computershare, Inc.
Transfer Agent

October 2022