

**GUGGENHEIM INVESTMENTS ANNOUNCES
JANUARY 2015 CLOSED-END FUND DISTRIBUTIONS**

New York, NY, January 2, 2015 – Guggenheim Investments today announced that certain closed-end funds have declared their distributions. The table below summarizes the distribution schedule for each closed-end fund (collectively, the “Funds” and each, a “Fund”).

The following dates apply to the distributions¹:

Record Date January 15, 2015
Ex-Dividend Date January 13, 2015
Payable Date January 30, 2015

| Distribution Schedule | | | | |
|------------------------------|--|-------------------------------|--|------------------|
| NYSE Ticker | Closed-End Fund Name | Distribution Per Share | Change from Previous Distribution | Frequency |
| <u>AGC</u> | Advent Claymore Convertible Securities and Income Fund II | \$0.047 | | Monthly |
| <u>AVK</u> | Advent Claymore Convertible Securities and Income Fund | \$0.0939 | | Monthly |
| <u>GBAB</u> | Guggenheim Build America Bonds Managed Duration Trust | \$0.13817 | | Monthly |
| <u>GEQ²</u> | Guggenheim Equal Weight Enhanced Equity Income Fund | \$0.4375 | | Quarterly |
| <u>GGM</u> | Guggenheim Credit Allocation Fund | \$0.1813 | | Monthly |
| <u>GOF</u> | Guggenheim Strategic Opportunities Fund | \$0.1821 | | Monthly |
| <u>MZF</u> | Managed Duration Investment Grade Municipal Fund | \$0.0616 | (\$0.0034) | Monthly |
| <u>WIA¹</u> | Western Asset/Claymore Inflation-Linked Securities & Income Fund | \$0.032 | | Monthly |

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| | | | | |
|------------------------|---|----------|--|---------|
| <u>WW</u> ¹ | Western Asset/Claymore Inflation-Linked Opportunities & Income Fund | \$0.0335 | | Monthly |
|------------------------|---|----------|--|---------|

Past performance is not indicative of future performance. As of this announcement, the sources of each fund distribution are estimates. Distributions may be paid from sources of income other than ordinary income, such as short term capital gains, long term capital gains or return of capital. If a distribution consists of something other than ordinary income, a Section 19(a) notice detailing the anticipated source(s) of the distribution will be made available. The Section 19(a) notice will be posted to the Fund's website and to the Depository Trust & Clearing Corporation so that brokers can distribute such notices to Shareholders of the Fund. Section 19(a) notices are provided for informational purposes only and not for tax reporting purposes. The final determination of the source and tax characteristics of all distributions in 2015 will be made after the end of the year. This information is not legal or tax advice. Consult a professional regarding your specific legal or tax matters.

¹WIA and WW declared their January 2015 distributions on December 1, 2014. The ex-dividend dates and record dates for the January 2015 distributions for WIA and WW were December 29, 2014 and December 31, 2014, respectively.

²Guggenheim Equal Weight Enhanced Equity Income Fund ("GEQ") adopted a managed distribution policy (the "Distribution Policy") effective with the January 31, 2014 distribution. Under the terms of the Distribution Policy, GEQ will pay a quarterly distribution in a fixed amount until such amount is modified by the Board of Trustees. If sufficient net investment income is not available, the distribution will be supplemented by capital gains and, to the extent necessary, return of capital.

The following table sets forth the estimated amounts of GEQ's current distribution and the cumulative distributions paid this fiscal year to date from the following sources: net investment income; net realized short term capital gains; net realized long term capital gains and return of capital. All amounts are expressed per common share.

| | Estimated Amounts of the Current Quarterly Distribution (\$) | Estimated % Breakdown of the Current Quarterly Distribution | Estimated Amounts of the Total Cumulative Distributions for the Fiscal Year to Date (\$) | Estimated % Breakdown of the Total Cumulative Distributions for the Fiscal Year to Date |
|---------------------------------------|--|---|--|---|
| Net Investment Income | \$0.0000 | 0.00% | \$0.0000 | 0.00% |
| Net Realized Short Term Capital Gains | \$0.0000 | 0.00% | \$0.0000 | 0.00% |
| Net Realized Long Term Capital Gains | \$0.2191 | 50.08% | \$0.2191 | 50.08% |
| Return of Capital | \$0.2184 | 49.92% | \$0.2184 | 49.92% |
| Total Distribution | \$0.4375 | 100.00% | \$0.4375 | 100.00% |

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The Fund estimates that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income".

The amounts and sources of distributions reported are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

The following table provides GEQ's total return performance based on net asset value (NAV) over various time periods compared to GEQ's annualized and cumulative distribution rates.

| | |
|---|--------|
| Average annual total return (in relation to NAV) for the period since inception (October 27, 2011) to December 31, 2014 | 11.58% |
| Annualized current distribution rate expressed as a percentage of NAV as of December 31, 2014 | 8.39% |
| Cumulative total return (in relation to NAV) for the fiscal year through December 31, 2014 | 7.87% |
| Cumulative fiscal year distributions as a percentage of NAV as of December 31, 2014 | 8.39% |

Performance data quoted represents past performance, which is no guarantee of future results and current performance may be lower or higher than the figures shown. Total returns in relation to NAV reflect the Fund's total annual expenses.

You should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's Distribution Policy.

About Guggenheim Investments

Guggenheim Investments represents the investment management division of Guggenheim Partners, LLC ("Guggenheim"), which consists of investment managers with approximately \$194.2 billion in combined total assets*. Collectively, Guggenheim Investments has a long, distinguished history of serving institutional investors, ultra-high-net-worth individuals, family offices and financial intermediaries.

Guggenheim Investments offers clients a wide range of differentiated capabilities built on a proven commitment to investment excellence. Guggenheim Investments has offices in Chicago, New York City and Santa Monica, along with a global network of offices throughout the United States, Europe, and Asia.

Guggenheim Investments is comprised of several investment management entities within Guggenheim, which includes Guggenheim Funds Distributors, LLC and Guggenheim Funds Investment Advisors, LLC (together, "Guggenheim Funds"). Guggenheim Funds Investment Advisors, LLC serves as Investment Adviser for AGC, GBAB, GEQ, GGM, GOF and WMW. Guggenheim Funds Distributors, LLC serves as Servicing Agent for AVK, MZF and WIA. The Investment Advisers for AVK, MZF and WIA are Advent Capital Management, LLC, Cutwater Investor Services Corporation and Western Asset Management Company, respectively.

* Guggenheim Investments total asset figure is as of September 30, 2014. The assets include leverage of \$12.14bn for assets under management and \$0.465bn for assets for which we provide administrative services. Guggenheim Investments represents the following affiliated investment management businesses: Guggenheim Partners Investment Management, LLC, Security Investors, LLC, Guggenheim

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Funds Investment Advisors, LLC, Guggenheim Funds Distributors, LLC, Guggenheim Aviation, Guggenheim Real Estate, LLC, Transparent Value Advisors, LLC, GS GAMMA Advisors, LLC, Guggenheim Partners Europe Limited and Guggenheim Partners India Management.

This information does not represent an offer to sell securities of the Funds and it is not soliciting an offer to buy securities of the Funds. There can be no assurance that the Funds will achieve their investment objectives. Investments in the Funds involve operating expenses and fees. The net asset value of the Funds will fluctuate with the value of the underlying securities. It is important to note that closed-end funds trade on their market value, not net asset value, and closed-end funds often trade at a discount to their net asset value. Past performance is not indicative of future performance. An investment in closed-end funds is subject to investment risk, including the possible loss of the entire amount that you invest. Some general risks and considerations associated with investing in a closed-end fund include: Investment and Market Risk; Lower Grade Securities Risk; Equity Securities Risk; Foreign Securities Risk; Interest Rate Risk; Illiquidity Risk; Derivative Risk; Management Risk; Anti-Takeover Provisions; Market Disruption Risk and Leverage Risk. In addition, MZF is subject to AMPS Risk. See www.guggenheiminvestments.com/cef for a detailed discussion of fund-specific risks.

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of any investment before they invest. For this and more information visit www.guggenheiminvestments.com or contact a securities representative or Guggenheim Funds Distributors, LLC 227 West Monroe Street, Chicago, IL 60606, 800-345-7999.

Analyst Inquiries

William T. Korver
cefs@guggenheimfunds.com

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