gug86105.htm

Advent Convertible and Income Fund

# SCHEDULE OF INVESTMENTS (Unaudited)

July 31, 2023

1 of 15

	Shares	Value
COMMON STOCKS <sup>†</sup> - 14.2%		
Industrial - 4.2%		
United Parcel Service, Inc. — Class B <sup>1</sup>	25,000	\$ 4,678,250
Johnson Controls International plc <sup>1</sup>	60,000	4,173,000
Honeywell International, Inc. <sup>1</sup>	20,000	3,882,600
General Dynamics Corp. <sup>1</sup>	15,000	3,353,700
RTX Corp. <sup>1</sup>	30,000	2,637,900
Total Industrial		18,725,450
Consumer, Non-cyclical - 2.5%		
Humana, Inc. <sup>1</sup>	7,500	3,426,225
Merck & Company, Inc. <sup>1</sup>	30,000	3,199,500
AbbVie, Inc. <sup>1</sup>	20,000	2,991,600
Amgen, Inc. <sup>1</sup>	7,000	1,639,050
Total Consumer, Non-cyclical		11,256,375
Energy - 2.0%		
Halliburton Co. <sup>1</sup>	100,000	3,908,000
Valero Energy Corp. <sup>1</sup>	20,000	2,578,200
Equities Corp.	60,000	2,530,800
Total Energy		9,017,000
Financial - 1.7%		
Bank of America Corp. <sup>1</sup>	100,000	3,200,000
Morgan Stanley <sup>1</sup>	25,000	2,289,000
PNC Financial Services Group, Inc. <sup>1</sup>	13,000	1,779,570
Total Financial		7,268,570
Consumer, Cyclical - 1.6%		
Home Depot, Inc. <sup>1</sup>	13,000	4,339,920
Target Corp. <sup>1</sup>	20,000	2,729,400
Total Consumer, Cyclical		7,069,320
Technology - 1.3% International Business Machines Corp.	30,000	4,325,400
Snowflake, Inc. — Class $A^{*,1}$	,	4,325,400
Total Technology	9,000	5,924,790
Communications - 0.6%		5,924,790
Verizon Communications, Inc. <sup>1</sup>	75,000	2,556,000
Basic Materials - 0.3%	/ 3,000	2,000,000
ArcelorMittal S.A. <sup>1</sup>	50,000	1,443,000
Total Common Stocks		1,440,000
(Cost \$59,898,790)		63,260,505
CONVERTIBLE PREFERRED STOCKS <sup>†</sup> - 5.3%		
Financial - 3.9%		
Bank of America Corp.		
7.25% <sup>1</sup>	8,125	9,896,250
Wells Fargo & Co.		
7.50% <sup>1</sup>	5,403	6,370,083
KKR & Company, Inc.		
6.00% due 09/15/23 <sup>1</sup>	16,364	1,143,189
Total Financial		17,409,522
Utilities - 0.8%		
NextEra Energy, Inc.		
6.93% due 09/01/25 <sup>1</sup>	53,185	2,432,150
6.22% due 09/01/23 <sup>1</sup>	8,424	416,988
AES Corp.		077.040
6.88% due 02/15/24 <sup>1</sup>	10,249	877,212
Total Utilities		3,726,350
Industrial - 0.5% Chart Industries, Inc.		
6.75% due 12/15/25 <sup>1</sup>	27,433	1 000 200
Communications - 0.1%	21,400	1,980,388
Paramount Global		
5.75% due 04/01/24 <sup>1</sup>	28,082	641,674
Total Convertible Preferred Stocks	20,002	041,074
(Cost \$23,738,030)		23,757,934
CLOSED-END FUNDS <sup>†</sup> - 1.0%		20,707,004

09/19/2023 04:32 PM

PGIM Global High Yield Fund, Inc. <sup>1</sup> First Trust High Yield Opportunities 2027 Term Fund <sup>1</sup>	200,000 150,000	2,276,000 2,100,000
Total Closed-End Funds	130,000	4,376,000
(Cost \$4,442,878) MONEY MARKET FUND <sup>†</sup> - 3.8%		4,370,000
Mone Marke Fund - 3.8% Morgan Stanley Institutional Liquidity Government Portfolio -		
Institutional Class, 5.25% <sup>1,2</sup>	16,785,624	16,785,624
Total Money Market Fund	10,783,024	10,703,024
(Cost \$16,785,624)		16,785,624
	Face	10,100,021
	Amount~	Value
CONVERTIBLE BONDS <sup>††</sup> - 77.0%		
Consumer, Cyclical - 15.9%		
NCL Corporation Ltd.		
1.13% due 02/15/27 <sup>1</sup>	5,676,000	5,333,075
5.38% due 08/01/25 <sup>1</sup>	3,090,000	4,313,640
Marriott Vacations Worldwide Corp.	0,000,000	1,010,010
3.25% due 12/15/27 <sup>1,3</sup>	7,830,000	7,536,375
Southwest Airlines Co.	1,000,000	1,000,010
1.25% due 05/01/25 <sup>1</sup>	6,521,000	7,191,033
Pirelli & C SpA	0,021,000	1,101,000
due 12/22/25 <sup>1,4</sup>	EUR 4,300,000	4,663,070
Wynn Macau Ltd.	2017 4,000,000	4,000,070
4.50% due 03/07/29 <sup>1,3</sup>	3,209,000	3,557,177
Rivian Automotive, Inc.	0,200,000	0,001,111
4.63% due 03/15/29 <sup>1,3</sup>	2,045,000	3,305,743
Ford Motor Co.	2,040,000	0,000,140
due 03/15/26 <sup>1,4</sup>	2,897,000	2,969,425
Burlington Stores, Inc.	2,001,000	2,000,420
2.25% due 04/15/25 <sup>1</sup>	2,528,000	2,747,620
Live Nation Entertainment, Inc.	2,020,000	2,1 11,020
3.13% due 01/15/29 <sup>1,3</sup>	2,460,000	2,692,470
ANLLIAN Capital Ltd.	2,100,000	2,002,110
due 02/05/25 <sup>1,4</sup>	EUR 1,900,000	2,237,814
Sail Vantage Ltd.		
due 01/13/27 <sup>1,4</sup>	HKD 18,000,000	2,044,956
Carnival Corp.		
5.75% due 12/01/27 <sup>1,3</sup>	1,219,000	2,031,463
Spirit Airlines, Inc.	, -,	,,
1.00% due 05/15/26 <sup>1</sup>	2,000,000	1,770,374
DraftKings Holdings, Inc.	, ,	, -,-
due 03/15/28 <sup>1,4</sup>	2,100,000	1,635,900
Royal Caribbean Cruises Ltd.	,,	,
6.00% due 08/15/25 <sup>1,3</sup>	688,000	1,581,712
ANA Holdings, Inc.		. ,
due 12/10/31 <sup>1,4</sup>	JPY 180,000,000	1,549,408
		.,,

## Advent Convertible and Income Fund

## SCHEDULE OF INVESTMENTS (Unaudited)

	Face Amount <sup>~</sup>	Value
CONVERTIBLE BONDS <sup>††</sup> - 77.0% (continued) Consumer, Cyclical - 15.9% (continued)		
American Airlines Group, Inc. 6.50% due 07/01/25 <sup>1</sup>	1,153,000	\$1,417,037
Peloton Interactive, Inc.		
due 02/15/26 <sup>1,4</sup> Zhongsheng Group Holdings Ltd.	1,845,000	1,416,273
due 05/21/25 <sup>1,4</sup>	HKD 10,000,000	1,353,751
H World Group Ltd. 3.00% due 05/01/26 <sup>1</sup>	923,000	1,186,516
JetBlue Airways Corp.		
0.50% due 04/01/26 <sup>1</sup> Fisker, Inc.	1,357,000	1,107,034
2.50% due 09/15/26 <sup>1,3</sup> Vinpearl JSC	2,000,000	1,077,182
3.25% due 09/21/26 <sup>1</sup>	1,200,000	924,000
Topgolf Callaway Brands Corp. 2.75% due 05/01/26 <sup>1</sup>	684,000	890,226
Lucid Group, Inc.	004,000	030,220
1.25% due 12/15/26 <sup>1,3</sup> National Vision Holdings, Inc.	1,148,000	771,169
2.50% due 05/15/25 <sup>1</sup>	758,000	758,379
Deutsche Lufthansa AG 2.00% due 11/17/25 <sup>1</sup>	EUR 600,000	754,931
WH Smith plc 1.63% due 05/07/26 <sup>1</sup>	GBP 600,000	684,112
Penn Entertainment, Inc.	GBP 000,000	004,112
2.75% due 05/15/26 <sup>1</sup> Takashimaya Company Ltd.	518,000	681,688
due 12/06/28 <sup>1,4</sup>	JPY 80,000,000	630,349
Total Consumer, Cyclical Technology - 14.1%		70,813,902
Tyler Technologies, Inc.		
0.25% due 03/15/26 <sup>1</sup> CyberArk Software Ltd.	4,440,000	4,464,420
due 11/15/24 <sup>1,4</sup> Five9, Inc.	3,566,000	4,192,189
0.50% due 06/01/25 <sup>1</sup>	4,097,000	4,070,370
Wolfspeed, Inc. 1.88% due 12/01/29 <sup>1,3</sup>	3 634 000	
0.25% due 02/15/28 <sup>1</sup>	3,624,000 815,000	3,138,384 682,155
Splunk, Inc. 1.13% due 09/15/25 <sup>1</sup>	3,350,000	3,356,281
BILL Holdings, Inc.	5,550,000	3,330,201
due 12/01/25 <sup>1,4</sup> Zscaler, Inc.	2,986,000	3,215,922
0.13% due 07/01/25 <sup>1</sup>	2,455,000	3,026,816
Health Catalyst, Inc. 2.50% due 04/15/25 <sup>1</sup>	3,000,000	2,947,901
Lumentum Holdings, Inc.		
1.50% due 12/15/29 <sup>1,3</sup> 0.50% due 12/15/26 <sup>1</sup>	1,608,000 1,382,000	1,586,292 1,201,085
Akamai Technologies, Inc.		
0.38% due 09/01/27 <sup>1</sup> Datadog, Inc.	2,120,000	2,093,500
0.13% due 06/15/25 <sup>1</sup> Dropbox, Inc.	1,464,000	2,014,134
due 03/01/28 <sup>1,4</sup>	2,054,000	1,989,299
Rapid7, Inc. 0.25% due 03/15/27 <sup>1</sup>	2,202,000	1,928,126
ON Semiconductor Corp.	2,202,000	1,320,120

0.50% due 03/01/29 <sup>1,3</sup>	1,544,000	1,887,813
SK Hynix, Inc. 1.75% due 04/11/30 <sup>1</sup>	1.400.000	1,851,533
RingCentral, Inc.	1,400,000	1,001,000
due 03/01/25 <sup>1,4</sup>	2,000,000	1,850,000
Bentley Systems, Inc. 0.13% due 01/15/26 <sup>1</sup>	1 640 000	1,690,452
MicroStrategy, Inc.	1,649,000	1,690,452
due 02/15/27 <sup>1,4</sup>	2,288,000	1,657,545
STMicroelectronics N.V.		
due 08/04/27 <sup>1,4</sup>	1,200,000	1,536,490
DigitalOcean Holdings, Inc. due 12/01/26 <sup>1,4</sup>	1,744,000	1,388,647
Lenovo	1,744,000	1,308,047
2.50% due 08/26/29 <sup>1</sup>	1,031,000	1,259,109
Box, Inc.		
due 01/15/26 <sup>1,4</sup>	877,000	1,138,346
Unity Software, Inc. due 11/15/26 <sup>1,4</sup>	1 278 000	1 100 200
Evolent Health, Inc.	1,378,000	1,109,290
1.50% due 10/15/25 <sup>1</sup>	951,000	1,084,519
MongoDB, Inc.	,	-,,
0.25% due 01/15/26 <sup>1</sup>	525,000	1,073,756
Nutanix, Inc. $0.05\%$ the 40/04/07 <sup>1</sup>	4 440 000	070 404
0.25% due 10/01/27 <sup>1</sup> PagerDuty, Inc.	1,119,000	972,131
1.25% due 07/01/25 <sup>1</sup>	829,000	818,643
BigCommerce Holdings, Inc.	020,000	010,010
0.25% due 10/01/26 <sup>1</sup>	1,024,000	810,496
Rohm Company Ltd.		
due 12/05/24 <sup>1,4</sup>	JPY 100,000,000	785,649
Xero Investments Ltd. due 12/02/25 <sup>1,4</sup>	865,000	780,663
Ferrotec Holdings Corp.	803,000	760,003
due 06/23/28 <sup>1,4</sup>	JPY 90,000,000	724,504
Cloudflare, Inc.		
due 08/15/26 <sup>1,4</sup>	822,000	708,564
Total Technology		63,035,024
Consumer, Non-cyclical - 13.9% Dexcom, Inc.		
0.38% due 05/15/28 <sup>1,3</sup>	4,100,000	4,141,000
0.25% due 11/15/25 <sup>1</sup>	1,982,000	2,095,007
Sarepta Therapeutics, Inc.		
1.25% due 09/15/27 <sup>1,3</sup>	5,714,000	6,074,774
QIAGEN N.V.	4 400 000	4 000 110
1.00% due 11/13/24 <sup>1</sup> Affirm Holdings, Inc.	4,400,000	4,809,119
due 11/15/26 <sup>1,4</sup>	6,040,000	4,507,350
Shift4 Payments, Inc.		.,
due 12/15/25 <sup>1,4</sup>	3,867,000	4,218,897
Halozyme Therapeutics, Inc.		
1.00% due 08/15/28 <sup>1,3</sup> Exact Sciences Corp.	3,945,000	3,958,808
0.38% due 03/15/27 <sup>1</sup>	1,770,000	1,948,106
0.38% due 03/01/28 <sup>1</sup>	1,344,000	1,400,948
Jazz Investments I Ltd.	1,011,000	1,100,040
2.00% due 06/15/26 <sup>1</sup>	2,980,000	3,099,200

## Advent Convertible and Income Fund SCHEDULE OF INVESTMENTS (Unaudited) continued

	Face Amount <sup>~</sup>	Value
CONVERTIBLE BONDS <sup>††</sup> - 77.0% (continued) Consumer, Non-cyclical - 13.9% (continued) Block, Inc.		
0.13% due 03/01/25 <sup>1</sup>	2,774,000	\$2,754,582
Alnylam Pharmaceuticals, Inc. 1.00% due 09/15/27 <sup>1,3</sup>	2,281,000	2,237,215
Omnicell, Inc. 0.25% due 09/15/25 <sup>1</sup>	2,328,000	2,236,044
Amadeus IT Group S.A. 1.50% due 04/09/25 <sup>1</sup>	EUR 1.100,000	1,515,693
Haemonetics Corp. due 03/01/26 <sup>1,4</sup>	1,682,000	1,463,418
Elis S.A. 2.25% due 09/22/29 <sup>1</sup>	EUR 1,000,000	
Post Holdings, Inc.		1,410,555
2.50% due 08/15/27 <sup>1,3</sup> Cytokinetics, Inc.	1,293,000	1,291,707
3.50% due 07/01/27 <sup>1</sup> Lantheus Holdings, Inc.	1,325,000	1,232,899
2.63% due 12/15/27 <sup>1,3</sup> Mirum Pharmaceuticals. Inc.	859,000	1,146,142
4.00% due 05/01/29 <sup>1,3</sup> Insulet Corp.	953,000	1,072,721
0.38% due 09/01/26 <sup>1</sup> TransMedics Group, Inc.	735,000	977,183
1.50% due 06/01/28 <sup>1,3</sup>	741,000	907,112
Bridgebio Pharma, Inc. _ 2.50% due 03/15/27 <sup>1</sup>	730,000	813,897
Envista Holdings Corp. 2.38% due 06/01/25 <sup>1</sup>	468,000	793,573
Natera, Inc. 2.25% due 05/01/27 <sup>1</sup>	563,000	772,157
Guardant Health, Inc. due 11/15/27 <sup>1,4</sup>	1,041,000	766,351
Herbalife Ltd. 2.63% due 03/15/24 <sup>1</sup>	791,000	766,084
Chefs' Warehouse, Inc.		
2.38% due 12/15/28 <sup>1,3</sup> Cutera, Inc.	720,000	762,120
4.00% due 06/01/29 <sup>1,3</sup> BioMarin Pharmaceutical, Inc.	1,040,000	753,480
1.25% due 05/15/27 <sup>1</sup> Cerevel Therapeutics Holdings, Inc.	738,000	744,814
2.50% due 08/15/27 <sup>1,3</sup> Ionis Pharmaceuticals, Inc.	770,000	736,505
1.75% due 06/15/28 <sup>1,3</sup> Total Consumer, Non-cyclical	679,000	682,395 62,089,856
Communications - 11.0% Zillow Group, Inc.		02,009,000
1.38% due 09/01/26 <sup>1</sup>	4,918,000	6,548,317
Liberty Media Corp. 3.75% due 03/15/28 <sup>1,3</sup>	4,586,000	5,007,912
Match Group Financeco 3, Inc. 2.00% due 01/15/30 <sup>1,3</sup>	4,736,000	4,434,867
Palo Alto Networks, Inc. 0.38% due 06/01/25 <sup>1</sup>	1,328,000	3,344,568
Farfetch Ltd. 3.75% due 05/01/27 <sup>1</sup>	3,303,000	2,660,981
Etsy, Inc. 0.13% due 10/01/26 <sup>1</sup>	1,503,000	1,993,729
0.13% due 09/01/27 <sup>1</sup>	465,000	410,412
Lyft, Inc.		

1.50% due 05/15/25 <sup>1</sup> Snap, Inc.	2,595,000	2,375,722
0.75% due 08/01/26 <sup>1</sup>	2,474,000	2,301,439
DISH Network Corp.	2,474,000	2,301,439
due 12/15/25 <sup>1,4</sup>	3,709,000	2,278,926
Wayfair, Inc.	0,100,000	2,210,020
3.25% due 09/15/27 <sup>1,3</sup>	1,233,000	1,772,438
1.00% due 08/15/26 <sup>1</sup>	545,000	475,329
Delivery Hero SE	040,000	410,020
3.25% due 02/21/30 <sup>1</sup>	EUR 1,800,000	2,013,907
America Movil BV		2,010,001
due 03/02/24 <sup>1,4</sup>	EUR 1,600,000	1,904,066
Sea Ltd.		1,001,000
2.38% due 12/01/25 <sup>1</sup>	1,020,000	1,101,600
0.25% due 09/15/26 <sup>1</sup>	852,000	690,120
Viavi Solutions, Inc.	002,000	000,120
1.63% due 03/15/26 <sup>1,3</sup>	1,501,000	1,534,773
Nice Ltd.		.,
due 09/15/25 <sup>1,4</sup>	1,483,000	1,459,661
Meituan	,,	,,
due 04/27/28 <sup>1,4</sup>	1,700,000	1,412,700
Uber Technologies, Inc.		
due 12/15/25 <sup>1,4</sup>	1,335,000	1,288,791
Cable One, Inc.		
1.13% due 03/15/28 <sup>1</sup>	1,387,000	1,064,522
Bharti Airtel Ltd.		
1.50% due 02/17/25 <sup>1</sup>	650,000	947,263
Ziff Davis, Inc.		
1.75% due 11/01/26 <sup>1,3</sup>	862,000	823,210
MakeMyTrip Ltd.		
due 02/15/28 <sup>1,4</sup>	711,000	721,076
Booking Holdings, Inc.		
0.75% due 05/01/25 <sup>1</sup>	272,000	441,320
Total Communications		49,007,649
Financial - 7.3%		
Citigroup Global Markets Holdings Incorporated/United States		
0.25% due 03/22/28 <sup>1</sup>	2,702,000	3,034,095
0.25% due 01/13/28 <sup>1</sup>	2,227,000	2,049,301
Pebblebrook Hotel Trust		
1.75% due 12/15/26 <sup>1</sup>	5,596,000	4,907,739
Realogy Group LLC / Realogy Company-Issuer Corp.		
0.25% due 06/15/26 <sup>1</sup>	4,858,000	3,746,975
SoFi Technologies, Inc.		
due 10/15/26 <sup>1,3,4</sup>	4,000,000	3,424,000
Morgan Stanley Finance LLC	0.000.000	0 = 10 4 = -
0.25% due 01/27/28 <sup>1</sup>	2,882,000	2,710,953
JPMorgan Chase Financial Company LLC	0.001.000	0.007.000
0.50% due 06/15/27 <sup>1</sup>	2,091,000	2,697,390

4 of 15

## Advent Convertible and Income Fund SCHEDULE OF INVESTMENTS (Unaudited) continued

CONVERTIBLE BONDS <sup>11</sup> - 77.0% (continued)           JPMorgan Chase Bark North America           due 08/10/24 <sup>1,4</sup> EUR 1,200,000         \$1,476,818           due 08/10/24 <sup>1,4</sup> EUR 1,600,000         1,852,883           Barclays Bank pic         1,451,000         1,852,883           Eve Battery Investment Ld.         1,451,000         1,220,065           0.75% due 11/22/21 <sup>14</sup> 1,461,000         1,220,065           3.05% due 04/20/28 <sup>1</sup> 1,460,000         1,217,720           Bread Financial Holdings, Inc.         797,000         991,468           20 NP Paritas SA/AW York NY         EUR 700,000         963,736           Cher 07/25/23 <sup>1,4</sup> EUR 700,000         963,736           Cher 07/25/23 <sup>1,4</sup> EUR 700,000         963,736           Energy - 56%         0,633,000         5,515,488           Energy - 56%         3,2574,620         6,336,000           Novier Ear Energy Partners, LP         4,388,000         3,984,780           Novier Ear Energy Partners, LP         4,388,000         3,984,780           Novier Ear Energy Partners, LP         4,388,000         1,511,294           due 01/12/21 <sup>1,4</sup> EUR 1,300,000         1,511,294           Gue 01/12/21 <sup>1,4</sup> EUR 2,000,000 <td< th=""><th></th><th>Face Amount<sup>~</sup></th><th>Value</th></td<>		Face Amount <sup>~</sup>	Value
JPMorgan Chase Bank North America due 00/102/21 <sup>4,4</sup> EUR 1,200,000 \$1,476,818 due 02/102/21 <sup>4,4</sup> EUR 1,600,000 7.04,776 Barclays Bank plo due 01/22/25 <sup>1,4</sup> EUR 1,600,000 1.220,665 Vingroup J2C 3.00% due 04/20/28 <sup>1</sup> 1.451,000 1.220,665 Vingroup J2C 3.00% due 04/20/28 <sup>1</sup> 1.451,000 1.220,665 Vingroup J2C 3.00% due 04/20/28 <sup>1</sup> JPV 120,000,000 991,468 BB1 holdings, Inc. 4.25% due 05/15/28 <sup>1,3</sup> 797,000 991,468 BB1 holdings, Inc. 4.25% due 05/15/28 <sup>1,3</sup> 797,000 991,468 BB1 holdings, Inc. 4.25% due 05/15/28 <sup>1,3</sup> 797,000 991,663 BI holdings, Inc. 4.25% due 05/15/28 <sup>1,3</sup> 797,000 990,775 due 05/12/21 <sup>4,4</sup> EUR 700,000 990,775 due 05/12/21 <sup>4,4</sup> 726,000 603,308 Total Financial Energy - 56% Nabors Industries, Inc. 1.75% due 05/15/21 <sup>3,3</sup> 6.336,000 5.515,488 Enphase Energy, Inc. 4.00% due 11/15/21 <sup>4,4</sup> 4.398,000 3.944,780 NaVETE Energy Patters, IP due 01/15/21 <sup>1,4</sup> 2.602,000 2.662,662 RAG-Sthung 1.20/128 <sup>1,4</sup> 8.408,000 8.20,649 SolarEdge Technologies, Inc. 1.00% due 11/15/21 <sup>1,4</sup> EUR 1,300,000 1.511,294 due 01/15/21 <sup>1,4</sup> 1.201,000 1.511,294 due 01/15/21 <sup>1,4</sup> 1.201,000 1.511,294 due 01/15/21 <sup>1,4</sup> 2.502,000 2.2682,662 RAG-Sthung 1.201/28 <sup>1,4</sup> 2.502,000 2.2682,662 RAG-Sthung 1.201/28 <sup>1,4</sup> 2.502,000 2.2682,662 RAG-Sthung 1.201/28 <sup>1,4</sup> 2.200,000 8.20,649 SolarEdge Technologies, Inc. 1.20% due 15/15/21 <sup>3,5</sup> 7.85,000 1.866,691 Norther OI and Gas, Inc. 3.33% due 04/15/21 <sup>1,3</sup> 2.201,000 1.511,294 due 06/15/21 <sup>1,4</sup> 4.45,500 1.256,163 1.757 due 04/15/21 <sup>1,4</sup> 2.200,000 2.2719,492 1.85% due 04/15/21 <sup>1,3</sup> 2.2574,400 8.28,492 Sahan SA. 0.28% due 06/15/27 <sup>1,4</sup> 3.3679 <sup>1,4</sup> 2.354,241 Calline Talecom SA. 0.28% due 06/15/27 <sup>1,4</sup> 5.454,241 Calline Talecom SA. 0.28% du			
due 00/10/20 <sup>14</sup> EUR 1/20.000         \$1.476,818           Bardays Bank pic         EUR 600.000         704,776           Bardays Bank pic         EUR 1.600.000         1.852,883           Eve Battery Investment Ltd.         1.451.000         1.289,065           O.75% due 1/122/20 <sup>1</sup> 1.451.000         1.217,720           Bread Financial Holdings, Inc.         797,000         991,468           A 25% due 06/5728 <sup>1,3</sup> 797,000         995,7762           BNP Parthas SANew Vork NY         EUR 700,000         985,7762           BIN Parthas SANew Vork NY         EUR 700,000         986,7762           Barday S2 <sup>5,14</sup> EUR 700,000         986,7762           Readin Corp.         6.033,000         5,515,488           Engry - 5.6%         32,574,829         32,574,829           Nabors Industries, Inc.         1,289,000         3,984,780           New Ella Energy Partmers, LP         3,475,000         3,144,875           Arroy Hechnologies, Inc.         2,602,000         2,682,662           NABOR S1, Inc.         1,967,000         1,511,294           S8, Word ON 17/20 <sup>1</sup> 2,602,000         2,682,662           Norther ON 17/20 <sup>1</sup> 1,967,000         1,2612,244           S8, Word ON 1			
due 02/18/24 <sup>14</sup> EUR 600,000         704,776           Bardays Bank pic         EUR 1,600,000         1,852,883           2ve Batary Investment Lut.         1,451,000         1,290,665           0.075% due 11/2026 <sup>1</sup> 1,400,000         1,217,720           Bread Financial Holdings, Inc.         1,400,000         991,468           BSI Holdings, Inc.         300% due 06/15/28 <sup>1,3</sup> 797,000         991,468           BSI Holdings, Inc.         JPY 120,000,000         967,762           BNP Parties SANew York NY         EUR 700,000         967,762           Gue 00/13/25 <sup>1,4</sup> Z6,000         603,306           Energy - 5.6%,         6,336,000         5,515,488           Energy - 5.6%,         3,475,000         3,984,780           NextEra Energy Partners, LP         4,398,000         3,984,780           ue 03/01/28 <sup>1,4</sup> 2,602,000         2,682,662           1.0% due 12/01/78 <sup>1,4</sup> 2,602,000         2,682,662           1.0% due 04/15/29 <sup>1,3</sup> 2,602,000         2,224,677           1.0% due 10/17/28 <sup>1,4</sup> EUR 1,300,000         82,0249           Schartegy Entert, LP         4,398,000         1,512,94           due 03/01/28 <sup>1,4</sup> EUR 1,300,000         82,0469      <		FUR 1 200 000	\$1 476 818
Bardays Bank ple due 017425 <sup>14</sup> EUR 1.600,000         1.852.883           Eve Batery Investment Ld. 0.75% due 1172226 <sup>1</sup> 1.451,000         1.290,665           3.00% due 04/2026 <sup>1</sup> 1.400,000         1.217,720           Bread Financial Holdings, Inc. 4 25% due 06/15728 <sup>1,3</sup> 797,000         991,468           SBI Holdings, Inc. due 007525 <sup>5,4</sup> JPY 120,000,000         997,762           BNP Parbas SA/New York NY due 1071525 <sup>5,4</sup> Z08,000         603,306           Total Financial Energy - 5.6%         6,336,000         5,515,488           Radin Corp. due 1071525 <sup>1,4</sup> Z08,000         3,984,780           Nabors Industries, Inc. due 1061529 <sup>1,3</sup> 6,336,000         5,515,488           Engry - 5.6%         3,475,000         3,144,875           Nabors Industries, Inc. due 1061529 <sup>1,4</sup> 2,602,000         2,682,662           No% due 1201/28 <sup>1</sup> EUR 1300,000         1,511,244           Mar OS 117/26 <sup>1,4</sup> 2,000,000         1,511,244           Self Corp.         1,967,000         1,266,613           Not How 11/16/20 <sup>1</sup> 435,000         1,266,613           Oz5% due 05/15/2 <sup>1,4</sup> 1,201,000         1,266,613           Northern OI and Gas, Inc. 343% due 05/15/21 <sup>1,4</sup> 2,203,0,000         2,224,677 </td <td></td> <td></td> <td></td>			
Eve Battery Investment Ltd.         1.451,000         1.280,665           0.75% due V12022 <sup>1</sup> 1.460,000         1.217,720           Bread Financial Holdings, Inc.         797,000         991,468           SBI Holdings, Inc.         JPY 120,000,000         957,762           due 0725751 <sup>4</sup> JPY 120,000,000         957,762           BNP Paribas SA/New York NY         UP 720,000,000         967,762           due 1075725 <sup>14</sup> EUR 700,000         963,306           Total Financial         26,300         603,306           Energy - 6,6%         32,574,626         32,574,626           Nabori Industries, Inc.         1,75% due 061/522 <sup>1,3</sup> 6,336,000         5,515,488           Emphase Energy, Inc.         4,398,000         3,984,780         3,984,780           Nettra Energy Partners, LP         4,398,000         3,144,875         1,00% due 101/22 <sup>1,4</sup> 2,602,000         2,682,662           RAG-Shifting         EUR 1300,000         1,511,244         2,602,000         2,682,662           RAG-Shifting         EUR 1300,000         1,511,244         2,602,000         2,682,662           RAG-Shifting         EUR 1300,000         1,511,244         2,602,000         2,682,662           RAG-Shifting         EUR 1,000,0			
0.75% due 11/22/261         1.451,000         1.280,665           3.00% due 04/20/261         1.400,000         1.217,720           Bread Financial Holdings, Inc.         797,000         991,468           3.81 Holdings, Inc.         797,000         991,468           SBI Holdings, Inc.         JPY 120,000,000         967,762           BNP Paribas SANew York NY         JPY 120,000,000         908,775           Getin Corp.         203,306         32,574,622           Total Financial         725,000         903,306           Energy - S.G.         6,336,000         5,515,488           Energy - S.G.         6,336,000         5,515,488           Energy - S.G.         0.3,984,780         3,475,000         3,984,780           NextEra Energy Partners, LP         4,398,000         3,984,780         3,144,875           Aray Technologies, Inc.         2,602,000         2,682,662         2,682,662           RAG-Stiftung         1,967,000         1,511,294         4,998,000         3,204,493           SolarEdge Technologies, Inc.         1,967,000         1,286,691         3,064,691           Norther Of and Gas, Inc.         1,967,000         1,248,792         2,21267           175% due 0501/221^3         1,201,000         1,489,325<		EUR 1,600,000	1,852,883
Wingroup JSC         International Modings, Inc.         International Modings, Inc.           3.00% due 0420261         1.400,000         1.217,720           Bread Financial Holdings, Inc.         3.079,000         991,488           SBI Holdings, Inc.         JPY 120,000,000         997,762           BNP Paribas SANew York NY         JPY 120,000,000         9967,762           BNP Paribas SANew York NY         EUR 700,000         908,775           Aue 0705725 <sup>14</sup> EUR 700,000         908,776           Ferdin Corp.         6.336,000         5.515,488           Emphysis Industries, Inc.         1.75% due 06115221-3         6.336,000         5.515,488           Emphysis Industries, Inc.         3.447,600         3.984,760         3.144,875           1.00% due 1001/281-4         4.398,000         3.984,760         3.144,875           1.00% due 1001/281-5         EUR 1.300,000         1.511,294         2.682,662           RAS-Sillung         EUR 1.300,000         1.511,294         2.682,662		1 451 000	1 200 665
3.00% due 04/20/28 <sup>1</sup> 1.400.000         1.217.720           Bread Financial Holdings, Inc.         797,000         991,468           SBI Holdings, Inc.         JPY 120,000,000         957,762           BNP Paribas SNNew York NY         JPY 120,000,000         908,775           Redfin Corp.n         FUR Paribas SNNew York NY         603,306           Corp.n         726,000         603,306           Total Financial         5,356,000         5,515,488           Energy - 8,00         3,2574,622         603,306           Nabors Industries, Inc.         1,75% due 06/15/29 <sup>1,3</sup> 6,336,000         5,515,488           Enphase Energy, Inc.         4,398,000         3,984,780         3,984,780           NeutEra Energy Partners, LP         4,398,000         1,642,626,662         1,065,000         1,511,294           due 06/17/28 <sup>1,4</sup> 2,602,000         2,662,662         1,567,000         1,511,294           due 06/17/28 <sup>1,4</sup> 1,967,000         1,511,294         1,00% due 06/17/28 <sup>1,4</sup> 2,204,677           Pioneer Natural Resources Co.         0,25% due 05/15/25 <sup>1,4</sup> 1,201,000         1,511,294           due 06/17/28 <sup>1,4</sup> 1,201,000         1,266,613         1,266,613           0.025% due 05/15/25 <sup>1,4</sup>		1,431,000	1,290,003
4.25% due 06/15/23 <sup>1,3</sup> 797,000         991,468           SBI Holdings, Inc.         JPY 120,000,000         957,762           BNP Paribas SANew York NY         EUR 700,000         908,775           Redfin Corp.         20,000         603,306           Total Financial         726,000         603,306           Energy - 56%         32,574,626         32,574,626           Nabors Industries, Inc.         1,75% due 06/15/25 <sup>1,4</sup> 4,388,000         3,984,780           Nettifica Energy Pathens, LP         4,388,000         3,984,780         3,144,875           Aray Technologies, Inc.         2,602,000         2,682,662         3,144,875           1,0% due 11/10/29 <sup>1</sup> 2,002,000         2,682,662         3,064,691           Nottifica Energy Pathens, LP         3,475,000         1,511,294           due 01/15/25 <sup>1,4</sup> 1,967,000         2,224,677           Pioneer Natural Resources Co.         785,000         1,886,691           Norther Oil and Gas, Inc.         1,967,000         2,224,677           Pioneer Natural Resources Co.         785,000         1,266,613           CMC Enci Holdings Ltd.         436,000         1,256,613           Mottrial Resources Co.         2,224,677         2,258,010	÷ ·	1,400,000	1,217,720
SBI Holdings, Inc.         JPY 120,000,000         \$57,762           BNP Paribas SA/New York NY         EUR 700,000         908,775           Redfin Corp.         EUR 700,000         908,775           Redfin Corp.         726,000         32,574,625           Total Financial         726,000         32,574,625           Energy - 5.6%         32,574,625         32,574,625           Nabors Industries, Inc.         6,336,000         5,515,488           Enphase Energy, Inc.         4,398,000         3,984,780           vetter Energy Partners, LP         3,475,000         3,144,875           due 0301/28 <sup>1,4</sup> 2,602,000         2,682,662           1.00% due 12/01/28 <sup>1</sup> EUR 1,300,000         1,511,294           due 041/15/25 <sup>1,4</sup> 1967,000         2,224,677           Pioneer Natural Resources Co.         0,0515/25 <sup>1</sup> 785,000         1,886,691           Northern Oil and Gas, Inc.         1,201,000         1,469,325         Equilies Corp.           1.75% due 05/15/25 <sup>1</sup> 785,000         1,226,643         2,224,677           Pioneer Natural Resources Co.         0,2515/25 <sup>1</sup> 0,224,677         1,866,691           Northern Oil and Gas, Inc.         1,201,000         1,489,325         Equities Corp.			
due 07/25/25 <sup>1.4</sup> JPY 120,000,00         957,762           BNP Parbas SANew Vork NY         EUR 700,000         908,775           Redin Corp.         EUR 700,000         908,775           Redin Corp.         726,000         603,306           Total Financial         726,000         603,306           Energy - 5.%         6,336,000         5,515,488           Enphase Energy, Inc.         4,398,000         3,984,760           due 10/122 <sup>1,4</sup> 3,475,000         3,144,875           Aray Technologies, Inc.         2,602,000         2,682,662           RAS-Stiftung         2,602,000         820,642           1.88% due 11/16/29 <sup>1</sup> EUR 1,300,000         820,649           SoliarEdge Technologies, Inc.         1,967,000         2,224,677           Poneer Natural Resources Co.         2,224,677         1,967,000         820,649           SoliarEdge Technologies, Inc.         1,967,000         1,248,400         1,469,325           Rober Natural Resources Co.         2,224,677         1,266,000         1,266,631           Colles due 05/15/25 <sup>1,4</sup> 785,000         1,469,325         1,21,494           Northern Oil and Gas, Inc.         1,201,000         1,256,613         1,266,613         CMCEntre Holding & U/15/27		797,000	991,468
BNP Paribas SA/New York NY         EUR 700,000         908,775           Redfin Corp.         2603,306         603,306           Total Financial         22,574,626           Energy - 5.6%         32,2574,626           Nabors Industries, Inc.         1,75% due 06/15/29 <sup>1,4</sup> 6,336,000           due 03/01/28 <sup>1,4</sup> 4,386,000         3,984,780           Nottific Energy Partners, LP         4,398,000         3,984,780           due 11/15/29 <sup>1,3</sup> 2,602,000         2,682,662           RAG-Suffung         2         2           1.09% due 12/01/28 <sup>1,4</sup> 2,602,000         2,682,662           RAG-Suffung         2         2         2           1.88% due 11/16/29 <sup>1</sup> EUR 1,300,000         1,511,294           due 06/17/26 <sup>1,4</sup> EUR 800,000         820,649           SolarEdge Technologies, Inc.         1,967,000         2,224,677           Pioneer Natural Resources Co.         1,967,000         2,224,677           Pioneer Natural Resources Co.         1,201,000         1,469,325           Equilies Corp.         1,201,000         1,469,325           Equilies Corp.         2,5118,311         2,5118,311           Industrial - 4.7%         EUR 1,000,000         1,22,66,13		JPY 120 000 000	957 762
Redin Corp.         726,000         603,306           Total Financial         726,000         32,574,626           Energy - 5.5%         5.515,488           Enphase Energy Inc.         4,398,000         3,984,780           NextTra Energy Partners, LP         4,398,000         3,984,780           due 11/15/25 <sup>1,3,4</sup> 3,475,000         3,144,875           Array Technologies, Inc.         2,602,000         2,682,662           RAG-Siftung         EUR 1,300,000         1,511,294           due 06/17/26 <sup>1,4</sup> EUR 800,000         820,649           SolarEdge Technologies, Inc.         1,967,000         2,224,677           Pioneer Natural Resources Co.         1,967,000         1,886,691           Norther Oil and Gas, Inc.         1,201,000         1,489,325           Equities Corp.         1,255,000         1,266,613           CIM Enric Holdings Ltd.         435,000         1,225,613           Corp.         1,255,000         2,251,18,311           Industrial + 47%         EUR 1,000,000         1,725,443           Solw due 06/1726 <sup>1,4</sup> EUR 2,300,000         2,719,492           J.75% due 02/07/301         EUR 2,300,000         2,719,492           J.75% due 02/07/301         EUR 2,300,000			
due 10/15/25 <sup>1/4</sup> 726,000         603,306           Total Financial         726,000         32,574,628           Energy - 5.6%         6.336,000         5.515,488           Nabors Industries, Inc.         6.336,000         5.515,488           Enphase Energy, Inc.         4.398,000         3,984,780           due 03/128 <sup>1/4</sup> 4.398,000         3,984,780           NextEra Energy Partners, LP         2.602,000         2.682,662           Array Technologies, Inc.         2.602,000         2.682,662           1.00% due 12/01/28 <sup>1/4</sup> EUR 1,300,000         1.511,294           due 00/15/25 <sup>1/4</sup> EUR 800,000         82,662           SolarEdge Technologies, Inc.         1.967,000         2.224,677           Pioneer Natural Resources Co.         0         2.55% due 05/01/25 <sup>1</sup> 785,000         1.488,6691           Northern Oil and Gas, Inc.         1.201,000         1.469,325         62,1257           Total Energy         EUR 1,300,000         0         2.25% due 05/01/28 <sup>1</sup> 2.50% due 02/07/28 <sup>1</sup> 2.50% due 02/07/28 <sup>1</sup> 2.50% due 02/07/28 <sup>1</sup> 2.50% due 02/07/28 <sup>1</sup> 2.25% due 02/		EUR 700,000	908,775
Total Financial         32,574,626           Energy - 5.6%         336,000         5,515,488           Nabors Industries, Inc.         6,336,000         5,515,488           Enphase Energy, Inc.         4,398,000         3,984,780           NextEra Energy Partners, LP         4,398,000         3,144,875           Array Technologies, Inc.         2,602,000         2,682,662           RAG-Stiftung         EUR 1,300,000         1,511,294           1.88% due 12/01/28 <sup>1</sup> EUR 1,300,000         1,511,294           due 06/15/25 <sup>1,4</sup> 1,967,000         2,224,677           Pioneer Natural Resources Co.         2,256,000         1,886,691           Notthern Oil and Gas, Inc.         1,201,000         1,469,325           Equities Corp.         1,201,000         1,469,325           Equities Corp.         1,201,000         1,256,613           CIMC Enric Holdings Ltd.         435,000         1,226,613           GME Energy         1,201,000         1,256,613           CIME Energy         1,201,000         1,266,613           CIME Energy         1,201,000         1,266,613           CIME Energy         EUR 1,000,000         1,21,257           Total Energy         EUR 1,000,000         1,172,395 </td <td>•</td> <td>700.000</td> <td>602 206</td>	•	700.000	602 206
Energy - 5.6%         Relation of the set of		726,000	
Nabors Industries, Inc.         6,336,000         5,515,488           1.75% due 06/15/29 <sup>1,3</sup> 6,336,000         3,984,780           NextEra Energy, Inc.         4,398,000         3,984,780           due 03/01/28 <sup>1,4</sup> 3,475,000         3,144,875           Array Technologies, Inc.         2,602,000         2,682,662           RAG-Suffung         2,602,000         2,682,662           RAG-Suffung         EUR 1,300,000         1,511,294           due 09/17/26 <sup>1,4</sup> EUR 800,000         820,649           SolarEdge Technologies, Inc.         1,967,000         2,224,677           Piencer Natural Resources Co.         0,25% due 05/15/25 <sup>1,4</sup> 1,967,000         1,469,325           Equities Corp.         1,201,000         1,469,325         1,201,000         1,469,325           Equities Corp.         1,201,000         1,469,325         2,5118,311           Oute 00/15/25 <sup>1,4</sup> 435,000         2,21,877         2,5118,311           Industrial + 4,7%         HKD 5,000,000         2,719,492         2,5118,311           Industrial + 4,7%         EUR 1,000,000         1,172,395         3,00% due 06/01/28 <sup>1,3</sup> 2,203,000         2,719,492           3,00% due 06/01/28 <sup>1,3</sup> 2,203,000         2,719,492         <			02,014,020
Enphase Energy, Inc.         4,398,000         3,984,780           NextEra Energy Partners, LP         3,475,000         3,144,875           Array Technologies, Inc.         2,602,000         2,682,662           RAG-Stiftung         2,602,000         2,682,662           RAG-Stiftung         EUR 1,300,000         1,511,294           1.88% due 11/16/291         EUR 800,000         820,649           SolarEdge Technologies, Inc.         1,967,000         2,224,677           Pioneer Natural Resources Co.         1,967,000         1,886,691           Northern Oil and Gas, Inc.         1,201,000         1,469,325           Equities Corp.         1,201,000         1,469,325           Equities Corp.         1,201,000         1,256,613           CIMC Enric Holdings Ltd.         435,000         1,256,613           CIMC Enric Holdings Ltd.         HKD 5,000,000         621,257           Total Energy         EUR 2,300,000         2,719,492           2.25% due 02/07/281         EUR 2,300,000         2,719,492           1.88% due 02/07/281         2,203,000         2,653,220           3.00% due 08/15/251         641,000         828,492           Safara S.A.         0,50% due 07/05/281         2,354,241           Os0% due 07/05	Nabors Industries, Inc.		
due 03/01/26 <sup>1,4</sup> 4,398,000         3,984,780           NextEra Energy Partners, LP         3,475,000         3,144,875           Array Technologies, Inc.         2,602,000         2,682,662           RAG-Stiftung         EUR 1,300,000         1,511,294           1,88% due 11/16/29 <sup>1</sup> EUR 1,300,000         1,511,294           due 06/17/26 <sup>1,4</sup> EUR 800,000         820,649           SolafEdge Technologies, Inc.         1,967,000         2,224,677           Pioneer Natural Resources Co.         0,25% due 03/15/25 <sup>1</sup> 785,000         1,886,691           Norther Noll and Gas, Inc.         3,63% due 04/15/29 <sup>1,3</sup> 1,201,000         1,469,325           Equilies Corp.         1,201,000         1,456,613         26,613           CIMC Enric Holdings Ltd.         435,000         1,256,613           CIMC Enric Holdings Ltd.         445,000,000         621,257           Total Energy         225% due 02/07/30 <sup>1</sup> 2,203,000         2,719,492           2.25% due 02/07/20 <sup>1</sup> EUR 2,300,000         2,719,492           3.00% due 08/15/25 <sup>1</sup> 641,000         828,492           3.00% due 08/15/25 <sup>1</sup> 641,000         828,492           3.00% due 08/15/27 <sup>1</sup> 13,679**         2,354,241 <td></td> <td>6,336,000</td> <td>5,515,488</td>		6,336,000	5,515,488
NextEra Energy Partners, LP         3,4475           due 11/15/25 <sup>1,3,4</sup> 3,475,000         3,144,875           Array Technologies, Inc.         2,602,000         2,682,662           RAG-Stiffung         EUR 1,300,000         1,511,294           due 06/17/25 <sup>1,4</sup> EUR 800,000         820,649           SolarEdge Technologies, Inc.         1,967,000         2,224,677           Pioneer Natural Resources Co.         0,25% due 05/15/25 <sup>1,4</sup> 2,602,000         1,886,691           Northern Oil and Gas, Inc.         1,201,000         1,469,325         1,469,325           1,75% due 05/10/26 <sup>1,3</sup> 1,201,000         1,256,613         1,201,000         1,256,613           CIMC Enric Holdings Ltd.         435,000         1,256,613         1,256,613         1,256,613           CIMC Enric Holdings Ltd.         435,000         2,2118,311         1,235         1,21,000         421,257           Industrial - 4.7%         Rheinmetall AG         2,203,000         2,719,492         2,5118,311           Industrial - 4.7%         EUR 1,000,000         1,172,395         1,000,000         1,172,395           Bloom Energy Corp.         2,203,000         2,719,492         2,50% due 02/07/20 <sup>1</sup> 2,203,000         2,5118,311           J.86% due 0		4 308 000	3 08/ 780
due 11/15/251.34         3,475,000         3,144,875           Array Technologies, Inc.         2,602,000         2,682,662           RAG-Stiftung         EUR 1,300,000         1,511,294           1.88% due 11/16/29 <sup>1</sup> EUR 1,300,000         1,511,294           due 09/15/25 <sup>1,4</sup> EUR 800,000         820,649           SolarEdge Technologies, Inc.         1,967,000         2,224,677           Pioneer Natural Resources Co.         0         2,230,000         1,886,691           Northern Oil and Gas, Inc.         3,83% due 04/15/22 <sup>1,3</sup> 1,201,000         1,469,325           Equities Corp.         1,201,000         1,256,613         CIMC Enric Holdings Ltd.         621,257           due 11/30/26 <sup>1,4</sup> HKD 5,000,000         621,257         25,5118,311         1           Industrial - 4.7%         EUR 1,300,000         1,172,395         1         2,213,000         2,719,492           1.88% due 02/07/28 <sup>1</sup> EUR 2,300,000         2,719,492         1,848,492         3,30% due 06/01/28 <sup>1,3</sup> 2,203,000         2,653,220           3.00% due 06/01/28 <sup>1,3</sup> 2,203,000         2,653,220         2,50% due 08/15/25 <sup>1</sup> 3,641,000         828,492           Safara S.A.         0,50% due 07/05/28 <sup>1</sup> 13,679**         2,		4,398,000	3,904,700
1.00% due 12/01/28 <sup>1</sup> 2,602,000         2,682,662           RAG-Stiftung         EUR 1,300,000         1,511,294           due 06/17/26 <sup>1,4</sup> EUR 800,000         820,649           SolafEdge Technologies, Inc.         1,967,000         2,224,677           Pioneer Natural Resources Co.         0,25% due 05/15/25 <sup>1</sup> 785,000         1,886,691           Northern Oil and Gas, Inc.         1,201,000         1,469,325         Equities Corp.           3.63% due 04/15/29 <sup>1,3</sup> 1,201,000         1,469,325         Equities Corp.           1.75% due 05/01/26 <sup>1</sup> 435,000         1,256,613         CIMC Enric Holdings Ltd.         621,257           due 11/30/26 <sup>1,4</sup> HKD 5,000,000         621,257         25,5% due 02/07/26 <sup>1</sup> 25,5% due 02/07/26 <sup>1</sup> 2,5% due 02/07/28 <sup>1</sup> 25,5% due 02/07/28 <sup>1</sup> 2,5% due 02/07/28 <sup>1</sup> 2,5% due 02/07/28 <sup>1</sup> 2,5% due 02/07/28 <sup>1</sup> 2,5% due 02/07/28 <sup>1</sup> 2,653,220         2,5% due 02/07/28 <sup>1</sup> 2,653,220         2,653,220         2,653,220         2,653,220         2,653,220         2,653,220         2,654,241         2,0% due 02/07/28 <sup>1</sup> 2,0% due 02/07/28 <sup>1</sup> 2,0% due 02/07/28 <sup>1</sup> 2,0% due 02/07/28 <sup>1</sup> 2,354,241         2,0% due 02/07/28 <sup>1</sup> 2,354,241         2,364,241         2,0% due 02/07/28 <sup>1</sup>		3,475,000	3,144,875
RAG-Stiftung       EUR 1,300,000       1,511,294         1.88% due 06/17/261.4       EUR 800,000       820,649         SolarEdge Technologies, Inc.       1,967,000       2,224,677         Pioneer Natural Resources Co.       0.25% due 05/15/251       785,000       1,866,691         Northern Oll and Gas, Inc.       1,201,000       1,469,325         Equities Corp.       1,201,000       1,256,613         CIMC Enric Holdings Ltd.       435,000       0.25% due 05/15/261         1.75% due 05/01/261       435,000       0.256,613         CIMC Enric Holdings Ltd.       HKD 5,000,000       621,257         Total Energy       25,118,311       1         Industrial - 4.7%       EUR 2,300,000       2,719,492         1.88% due 02/07/281       EUR 1,000,000       1,172,395         Bloom Energy Corp.       2,203,000       2,653,220         2.50% due 08/15/251       641,000       828,492         Safara S.A.       0.88% due 05/15/271       13,679**       2,354,241         Cellnex Telecom S.A.       1,3679**       2,354,241         O.50% due 07/05/281       EUR 1,500,000       1,732,464         0.75% due 11/20/31       EUR 700,000       599,950         Duerr AG       EUR 1,500,000       1,7			
1.88% due 11/16/291         EUR 1,300,000         1,511,294           due 06/17/261.4         EUR 800,000         820,649           SolarEdge Technologies, Inc.         1,967,000         2,224,677           Pioneer Natural Resources Co.         0.25% due 05/15/251         785,000         1,886,691           Northern Oil and Gas, Inc.         1,201,000         1,469,325         1,201,000         1,469,325           Equities Corp.         1,201,000         1,256,613         1,206,010         621,257           Total Energy         435,000         0.25,118,311         1,21,201,000         621,257           Industrial - 4.7%         EUR 1,000,000         621,257         25,118,311           Industrial - 4.7%         EUR 1,000,000         1,172,395         1,172,395           Bloom Energy Corp.         2,250% due 02/07/281         EUR 1,000,000         2,719,492           1.88% due 02/07/281         EUR 1,000,000         1,172,395           Bloom Energy Corp.         30,00% due 06/01/28 <sup>1,3</sup> 2,203,000         2,653,220           2.50% due 08/15/251         641,000         828,492         3afran S.A.         0.88% due 05/15/271         2,354,241           Cellnex Telecom S.A.         13,679**         2,354,241         0.50% due 07/05/281         1,362,9** <td></td> <td>2,602,000</td> <td>2,682,662</td>		2,602,000	2,682,662
due 06/17/26 <sup>1.4</sup> EUR 800,000         820,649           SolarEdge Technologies, Inc.         1,967,000         2,224,677           Pioneer Natural Resources Co.         785,000         1,886,691           Northern Oil and Gas, Inc.         3.63% due 04/15/25 <sup>1,3</sup> 1,201,000         1,469,325           Equities Corp.         1,201,000         1,256,613         1,256,613           CIMC Enric Holdings Ltd.         435,000         621,257         25,118,311           Industrial - 4.7%         HKD 5,000,000         621,257         25,118,311           Industrial - 4.7%         EUR 2,300,000         2,719,492         1,172,395           Bloom Energy Corp.         2,203,000         2,653,220         2,50% due 08/15/25 <sup>1</sup> 641,000         828,492           Safran S.A.         641,000         828,492         Safran S.A.         0.88% due 05/15/27 <sup>1</sup> 2,354,241           Cellnex Telecom S.A.         13,679**         2,354,241         1,732,464         0.75% due 11/20/31 <sup>1</sup> 599,950           Duerr AG         EUR 7,00,000         1,732,464         599,950         599,950		EUR 1 300 000	1 511 204
SolarEdge Technologies, Inc.         1,967,000         2,224,677           Pioneer Natural Resources Co.         0.25% due 05/15/25 <sup>1</sup> 785,000         1,886,691           Northern Oil and Gas, Inc.         3.63% due 04/15/29 <sup>1,3</sup> 1,201,000         1,469,325           Equities Corp.         1,256,613         1,256,613         1,256,613           CIMC Enric Holdings Ltd.         435,000         621,257         25,118,311           Industrial - 4.7%         HKD 5,000,000         621,257         25,118,311           Industrial - 4.7%         EUR 2,300,000         2,719,492         25,118,311           Solow due 06/01/28 <sup>1,4</sup> EUR 1,000,000         1,172,395         3.00% due 06/01/28 <sup>1,3</sup> 2,203,000         2,653,220           3.00% due 06/01/28 <sup>1,3</sup> 2,203,000         2,653,220         2,50% due 08/15/25 <sup>1</sup> 828,492           Safran S.A         0.88% due 05/15/27 <sup>1</sup> 13,679 <sup>**</sup> 2,354,241           Cellnex Telecom S.A         EUR 1,500,000         1,732,464           0.50% due 07/05/28 <sup>1</sup> EUR 7,00,000         599,950			
Pioneer Natural Resources Co.         785,000         1,886,691           Northern Oil and Gas, Inc.         3.63% due 05/15/25 <sup>1</sup> 785,000         1,469,325           Equities Corp.         1,201,000         1,469,325           I.75% due 05/01/26 <sup>1</sup> 435,000         1,256,613           CIMC Enric Holdings Ltd.         435,000         621,257           Total Energy         25,118,311         1ndustrial - 4.7%           Rheinmetall AG         2.25% due 02/07/30 <sup>1</sup> EUR 2,300,000         2,719,492           1.88% due 02/07/28 <sup>1</sup> EUR 1,000,000         1,172,395         Bloom Energy Corp.         2.250% due 08/15/25 <sup>1</sup> 2.653,220           3.00% due 06/01/28 <sup>1,3</sup> 2,203,000         2,653,220         2.653,220         2.653,220           2.50% due 05/15/27 <sup>1</sup> 13,679**         2,354,241         Cellnex Telecom S.A.         0.88% due 05/15/27 <sup>1</sup> 13,679**         2,354,241           Cellnex Telecom S.A.         EUR 1,500,000         1,732,464         0.75% due 11/20/31 <sup>1</sup> 59,950           Duerr AG         EUR 700,000         59,950         59,950			
0.25% due 05/15/25 <sup>1</sup> 785,000         1,886,691           Northern Oil and Gas, Inc.         1,201,000         1,469,325           Equities Corp.         1,256,613         1,256,613           CIMC Enric Holdings Ltd.         435,000         621,257           due 11/30/26 <sup>1,4</sup> HKD 5,000,000         621,257           Total Energy         25,118,311         1           Industrial - 4.7%         Rheinmetall AG         2,25% due 02/07/30 <sup>1</sup> EUR 2,300,000         2,719,492           1.88% due 02/07/28 <sup>1</sup> EUR 1,000,000         1,172,395         1           Bloom Energy Corp.         3.00% due 06/01/28 <sup>1,3</sup> 2,203,000         2,653,220           2.50% due 05/15/27 <sup>1</sup> 13,679 <sup>**</sup> 2,354,241           Cellnex Telecom S.A.         13,679 <sup>**</sup> 2,354,241           Cellnex Telecom S.A.         EUR 1,500,000         1,732,464           0.50% due 07/05/28 <sup>1</sup> EUR 1,500,000         599,950           Duerr AG         EUR 700,000         599,950		1,967,000	2,224,677
Northern Oil and Gas, Inc.         1,201,000         1,469,325           Equities Corp.         1,201,000         1,469,325           Equities Corp.         435,000         1,256,613           CIMC Enric Holdings Ltd.         435,000         621,257           due 11/30/26 <sup>1,4</sup> HKD 5,000,000         621,257           Total Energy         25,118,311         25,118,311           Industrial - 4.7%         Rheinmetall AG         25,118,311           2.25% due 02/07/28 <sup>1</sup> EUR 2,300,000         2,719,492           1.88% due 02/07/28 <sup>1</sup> EUR 1,000,000         1,172,395           Bloom Energy Corp.         3.00% due 06/01/28 <sup>1,3</sup> 2,203,000         2,653,220           2.50% due 05/15/27 <sup>1</sup> 641,000         828,492         Safran S.A.           0.88% due 05/15/27 <sup>1</sup> 13,679**         2,354,241           Cellnex Telecom S.A.         EUR 1,500,000         1,732,464           0.50% due 07/05/28 <sup>1</sup> EUR 1,500,000         1,732,464           0.50% due 11/20/31 <sup>1</sup> EUR 700,000         599,950           Duerr AG         EUR 700,000         599,950		785 000	1 996 601
3.63% due 04/15/29 <sup>1,3</sup> 1,201,000       1,469,325         Equities Corp.       1,75% due 05/01/26 <sup>1</sup> 435,000       1,256,613         CIMC Enric Holdings Ltd.       HKD 5,000,000       621,257         due 11/30/26 <sup>1,4</sup> HKD 5,000,000       621,257         Total Energy       25,118,311       1         Industrial - 4.7%       EUR 2,300,000       2,719,492         2.25% due 02/07/30 <sup>1</sup> EUR 2,300,000       1,172,395         Bloom Energy Corp.       3.00% due 06/01/28 <sup>1,3</sup> 2,203,000       2,653,220         2.50% due 08/15/25 <sup>1</sup> 641,000       828,492         Safran S.A.       0.88% due 05/15/27 <sup>1</sup> 641,000       828,492         Safran S.A.       0.50% due 07/05/28 <sup>1</sup> 1,3679**       2,354,241         Cellnex Telecom S.A.       EUR 1,500,000       1,732,464         0.75% due 11/20/31 <sup>1</sup> EUR 700,000       599,950         Duerr AG       EUR 700,000       599,950		785,000	1,880,091
1.75% due 05/01/26 <sup>1</sup> 435,000       1,256,613         CIMC Enric Holdings Ltd.       HKD 5,000,000       621,257         Total Energy       25,118,311       1         Industrial - 4.7%       EUR 2,300,000       2,719,492         2.25% due 02/07/30 <sup>1</sup> EUR 2,300,000       2,719,492         1.8% due 02/07/28 <sup>1</sup> EUR 1,000,000       1,172,395         Bloom Energy Corp.       2,203,000       2,653,220         3.00% due 06/01/28 <sup>1,3</sup> 2,203,000       828,492         Safran S.A.       0.88% due 05/15/27 <sup>1</sup> 641,000       828,492         Safran S.A.       13,679**       2,354,241         Cellnex Telecom S.A.       0.50% due 07/05/28 <sup>1</sup> EUR 1,500,000       1,732,464         0.50% due 07/05/28 <sup>1</sup> EUR 700,000       599,950         Duerr AG       EUR 700,000       599,950		1,201,000	1,469,325
CIMC Enric Holdings Ltd.       HKD 5,000,000       621,257         Total Energy       25,118,311         Industrial - 4.7%       Rheinmetall AG         2.25% due 02/07/30 <sup>1</sup> EUR 2,300,000         1.88% due 02/07/28 <sup>1</sup> EUR 1,000,000         Bloom Energy Corp.       2,203,000         3.00% due 06/01/28 <sup>1,3</sup> 2,203,000         2.50% due 05/15/25 <sup>1</sup> 641,000         Safran S.A.       0.88% due 05/15/27 <sup>1</sup> 0.50% due 07/05/28 <sup>1</sup> EUR 1,500,000         0.50% due 07/05/28 <sup>1</sup> EUR 1,500,000         0.75% due 11/20/31 <sup>1</sup> EUR 700,000         Duerr AG       EUR 700,000			
due 11/30/26 <sup>1,4<sup>7</sup></sup> HKD 5,000,000         621,257           Total Energy Industrial - 4.7% Rheinmetall AG         25,118,311         25,118,311           2.25% due 02/07/30 <sup>1</sup> EUR 2,300,000         2,719,492           1.88% due 02/07/28 <sup>1</sup> EUR 1,000,000         1,172,395           Bloom Energy Corp.         2,203,000         2,653,220           3.00% due 06/01/28 <sup>1,3</sup> 2,203,000         2,653,220           2.50% due 08/15/25 <sup>1</sup> 641,000         828,492           Safran S.A.         13,679**         2,354,241           Cellnex Telecom S.A.         13,679**         2,354,241           0.50% due 07/05/28 <sup>1</sup> EUR 1,500,000         1,732,464           0.75% due 11/20/31 <sup>1</sup> EUR 700,000         599,950           Duerr AG         EUR 700,000         599,950		435,000	1,256,613
Total Energy Industrial - 4.7% Rheinmetall AG         25,118,311           2.25% due 02/07/30 <sup>1</sup> EUR 2,300,000         2,719,492           1.88% due 02/07/28 <sup>1</sup> EUR 1,000,000         1,172,395           Bloom Energy Corp.         2,203,000         2,653,220           3.00% due 06/01/28 <sup>1,3</sup> 2,203,000         2,653,220           2.50% due 08/15/25 <sup>1</sup> 641,000         828,492           Safran S.A.         13,679**         2,354,241           Cellnex Telecom S.A.         EUR 1,500,000         1,732,464           0.75% due 11/20/31 <sup>1</sup> EUR 700,000         599,950           Duerr AG         EUR 700,000         599,950			621 257
Industrial - 4.7%         Rheinmetall AG         2.25% due 02/07/30 <sup>1</sup> EUR 2,300,000       2,719,492         1.88% due 02/07/28 <sup>1</sup> EUR 1,000,000       1,172,395         Bloom Energy Corp.       2,203,000       2,653,220         3.00% due 06/01/28 <sup>1,3</sup> 2,203,000       828,492         2.50% due 08/15/25 <sup>1</sup> 641,000       828,492         Safran S.A.       -       -         0.88% due 05/15/27 <sup>1</sup> 13,679**       2,354,241         Cellnex Telecom S.A.       -       -         0.50% due 07/05/28 <sup>1</sup> EUR 1,500,000       1,732,464         0.75% due 11/20/31 <sup>1</sup> EUR 700,000       599,950         Duerr AG       EUR 700,000       599,950		TIKE 5,000,000	
2.25% due 02/07/30 <sup>1</sup> EUR 2,300,000       2,719,492         1.88% due 02/07/28 <sup>1</sup> EUR 1,000,000       1,172,395         Bloom Energy Corp.       2,203,000       2,653,220         3.00% due 06/01/28 <sup>1,3</sup> 2,203,000       2,653,220         2.50% due 08/15/25 <sup>1</sup> 641,000       828,492         Safran S.A.       13,679**       2,354,241         Cellnex Telecom S.A.       Units 1,500,000       1,732,464         0.50% due 07/05/28 <sup>1</sup> EUR 1,500,000       1,732,464         0.75% due 11/20/31 <sup>1</sup> EUR 700,000       599,950         Duerr AG       EUR 700,000       599,950	Industrial - 4.7%		· · ·
1.88% due 02/07/28 <sup>1</sup> EUR 1,000,000       1,172,395         Bloom Energy Corp.       2,203,000       2,653,220         3.00% due 06/01/28 <sup>1,3</sup> 2,203,000       2,653,220         2.50% due 08/15/25 <sup>1</sup> 641,000       828,492         Safran S.A.       -       -         0.88% due 05/15/27 <sup>1</sup> 13,679**       2,354,241         Cellnex Telecom S.A.       -       -         0.50% due 07/05/28 <sup>1</sup> EUR 1,500,000       1,732,464         0.75% due 11/20/31 <sup>1</sup> EUR 700,000       599,950         Duerr AG       -       -			0 = 10 100
Bloom Energy Corp.       3.00% due 06/01/28 <sup>1,3</sup> 2,203,000       2,653,220         2.50% due 08/15/25 <sup>1</sup> 641,000       828,492         Safran S.A.       13,679**       2,354,241         Cellnex Telecom S.A.       50% due 07/05/28 <sup>1</sup> 1,300,000       1,732,464         0.75% due 11/20/31 <sup>1</sup> EUR 700,000       599,950         Duerr AG       500,000       599,950			
3.00% due 06/01/28 <sup>1,3</sup> 2,203,000       2,653,220         2.50% due 08/15/25 <sup>1</sup> 641,000       828,492         Safran S.A.       13,679**       2,354,241         Cellnex Telecom S.A.       50% due 07/05/28 <sup>1</sup> 1,732,464         0.75% due 11/20/31 <sup>1</sup> EUR 700,000       599,950         Duerr AG       500,000       500,000		EOR 1,000,000	1,172,395
Safran S.A.       13,679**       2,354,241         Cellnex Telecom S.A.       10,50% due 07/05/28 <sup>1</sup> EUR 1,500,000       1,732,464         0.75% due 11/20/31 <sup>1</sup> EUR 700,000       599,950         Duerr AG       EUR 1,200,000       1,732,464		2,203,000	2,653,220
0.88% due 05/15/27 <sup>1</sup> 13,679**       2,354,241         Cellnex Telecom S.A.        11,500,000       1,732,464         0.50% due 07/05/28 <sup>1</sup> EUR 1,500,000       1,732,464         0.75% due 11/20/31 <sup>1</sup> EUR 700,000       599,950         Duerr AG       EUR 1,500,000       599,950		641,000	828,492
EUR 1,500,000         1,732,464           0.75% due 11/20/31 <sup>1</sup> EUR 700,000         599,950           Duerr AG         EUR 1,200,000         599,950		**	
0.50% due 07/05/281         EUR 1,500,000         1,732,464           0.75% due 11/20/311         EUR 700,000         599,950           Duerr AG         599,950         599,950		13,679	2,354,241
0.75% due 11/20/31 <sup>1</sup> EUR 700,000 599,950 Duerr AG		FUR 1 500 000	1 732 464
	Duerr AG		
	0.75% due 01/15/26 <sup>1</sup>	EUR 1,200,000	1,368,297
SPIE SA         EUR 1,200,000         1,362,540			1 260 640
2.00% due 01/17/28 <sup>1</sup> EUR 1,200,000 1,362,540 ZTO Express Cayman, Inc.		EUR 1,200,000	1,302,340
1.50% due 09/01/27 <sup>1,3</sup> 1,265,000 1,335,208	1.50% due 09/01/27 <sup>1,3</sup>	1,265,000	1,335,208
DHL Group	DHL Group		

0.05% due 06/30/25 <sup>1</sup>	EUR 1,200,000	1,306,061
Schneider Electric SE due 06/15/26 <sup>4</sup>	4,935**	1,000,656
World Kinect Corp.		
3.25% due 07/01/28 <sup>1,3</sup> Prysmian SpA	831,000	840,141
due 02/02/26 <sup>1,4</sup>	EUR 700,000	796,689
Sika A.G.		
0.15% due 06/05/25 <sup>1</sup>	CHF 380,000	633,994
Total Industrial		20,703,840
Basic Materials - 3.3%		
LG Chem Ltd.	2 200 000	2 504 004
1.25% due 07/18/28 <sup>1</sup> Nippon Steel Corp.	3,300,000	3,504,821
due 10/04/24 <sup>1,4</sup>	JPY 130,000,000	1,222,867
due 10/05/26 <sup>1,4</sup>	JPY 130,000,000	1,222,007
Glencore Funding LLC	JFT 130,000,000	1,210,004
due 03/27/25 <sup>1,4</sup>	1,800,000	1,934,408
due 03/27/25 <sup>4</sup>	200,000	214,934
Ivanhoe Mines Ltd.	200,000	214,004
2.50% due 04/15/26 <sup>1,3</sup>	1,083,000	1,657,435
SGL Carbon SE	.,	.,,
5.75% due 06/28/28 <sup>1</sup>	EUR 1,300,000	1,445,891
MP Materials Corp.		
0.25% due 04/01/26 <sup>1,3</sup>	1,359,000	1,240,864
	1,000,000	
Lithium Americas Corp.	1,000,000	, ,
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup>	1,366,000	1,058,650
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc.	1,366,000	1,058,650
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc. due 09/01/26 <sup>1,4</sup>		1,058,650 954,947
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc. due 09/01/26 <sup>1,4</sup> <b>Total Basic Materials</b>	1,366,000	1,058,650
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc. due 09/01/26 <sup>1,4</sup> <b>Total Basic Materials</b> <b>Utilities - 1.2%</b>	1,366,000	1,058,650 954,947
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc. due 09/01/26 <sup>1,4</sup> <b>Total Basic Materials</b> <b>Utilities - 1.2%</b> Veolia Environnement S.A.	1,366,000 EUR 600,000	1,058,650 954,947 14,452,881
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc. due 09/01/26 <sup>1,4</sup> <b>Total Basic Materials</b> <b>Utilities - 1.2%</b> Veolia Environnement S.A. due 01/01/25 <sup>1,4</sup>	1,366,000	1,058,650 954,947
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc. due 09/01/26 <sup>1,4</sup> <b>Total Basic Materials</b> <b>Utilities - 1.2%</b> Veolia Environnement S.A. due 01/01/25 <sup>1,4</sup> Duke Energy Corp.	1,366,000 EUR 600,000  58,552**	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc. due 09/01/26 <sup>1,4</sup> <b>Total Basic Materials</b> Utilities - 1.2% Veolia Environnement S.A. due 01/01/25 <sup>1,4</sup> Duke Energy Corp. 4.13% due 04/15/26 <sup>1,3</sup>	1,366,000 EUR 600,000	1,058,650 954,947 14,452,881
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc. due 09/01/26 <sup>1,4</sup> <b>Total Basic Materials</b> Utilities - 1.2% Veolia Environnement S.A. due 01/01/25 <sup>1,4</sup> Duke Energy Corp. 4.13% due 04/15/26 <sup>1,3</sup> CenterPoint Energy, Inc.	1,366,000 EUR 600,000 58,552** 1,131,000	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc. due 09/01/26 <sup>1,4</sup> <b>Total Basic Materials</b> Utilities - 1.2% Veolia Environnement S.A. due 01/01/25 <sup>1,4</sup> Duke Energy Corp. 4.13% due 04/15/26 <sup>1,3</sup>	1,366,000 EUR 600,000  58,552**	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418
Lithium Americas Corp. 1.75% due $01/15/27^1$ POSCO Holdings Inc. due $09/01/26^{1,4}$ <b>Total Basic Materials</b> Utilities - 1.2% Veolia Environnement S.A. due $01/01/25^{1,4}$ Duke Energy Corp. 4.13% due $04/15/26^{1,3}$ CenterPoint Energy, Inc. 3.37% due $09/15/29^1$	1,366,000 EUR 600,000 58,552** 1,131,000	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc. due 09/01/26 <sup>1,4</sup> <b>Total Basic Materials</b> Utilities - 1.2% Veolia Environnement S.A. due 01/01/25 <sup>1,4</sup> Duke Energy Corp. 4.13% due 04/15/26 <sup>1,3</sup> CenterPoint Energy, Inc. 3.37% due 09/15/29 <sup>1</sup> CMS Energy Corp.	1,366,000 EUR 600,000 58,552** 1,131,000 26,551**	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000
Lithium Americas Corp. 1.75% due $01/15/27^1$ POSCO Holdings Inc. due $09/01/26^{1,4}$ <b>Total Basic Materials</b> Utilities - 1.2% Veolia Environnement S.A. due $01/01/25^{1,4}$ Duke Energy Corp. 4.13% due $04/15/26^{1,3}$ CenterPoint Energy, Inc. 3.37% due $09/15/29^1$ CMS Energy Corp. 3.38% due $05/01/28^{1,3}$ NRG Energy, Inc. 2.75% due $06/01/48^1$	1,366,000 EUR 600,000 58,552** 1,131,000 26,551**	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000 649,040
Lithium Americas Corp. 1.75% due $01/15/27^1$ POSCO Holdings Inc. due $09/01/26^{1,4}$ <b>Total Basic Materials</b> Utilities - 1.2% Veolia Environnement S.A. due $01/01/25^{1,4}$ Duke Energy Corp. 4.13% due $04/15/26^{1,3}$ CenterPoint Energy, Inc. 3.37% due $09/15/29^1$ CMS Energy Corp. 3.38% due $05/01/28^{1,3}$ NRG Energy, Inc. 2.75% due $06/01/48^1$ <b>Total Utilities</b>	1,366,000 EUR 600,000 58,552** 1,131,000 26,551** 652,000	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc. due 09/01/26 <sup>1,4</sup> <b>Total Basic Materials</b> Utilities - 1.2% Veolia Environnement S.A. due 01/01/25 <sup>1,4</sup> Duke Energy Corp. 4.13% due 04/15/26 <sup>1,3</sup> CenterPoint Energy, Inc. 3.37% due 09/15/29 <sup>1</sup> CMS Energy Corp. 3.38% due 05/01/28 <sup>1,3</sup> NRG Energy, Inc. 2.75% due 06/01/48 <sup>1</sup> Total Utilities Total Convertible Bonds	1,366,000 EUR 600,000 58,552** 1,131,000 26,551** 652,000	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000 <u>649,040</u> <u>5,516,826</u>
Lithium Americas Corp. 1.75% due $01/15/27^1$ POSCO Holdings Inc. due $09/01/26^{1,4}$ Total Basic Materials Utilities - 1.2% Veolia Environnement S.A. due $01/01/25^{1,4}$ Duke Energy Corp. 4.13% due $04/15/26^{1,3}$ CenterPoint Energy, Inc. 3.37% due $09/15/29^1$ CMS Energy Corp. 3.38% due $05/01/28^{1,3}$ NRG Energy, Inc. 2.75% due $06/01/48^1$ Total Utilities Total Convertible Bonds (Cost \$335,512,906)	1,366,000 EUR 600,000 58,552** 1,131,000 26,551** 652,000	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000 649,040
Lithium Americas Corp. 1.75% due $01/15/27^1$ POSCO Holdings Inc. due $09/01/26^{1,4}$ Total Basic Materials Utilities - 1.2% Veolia Environnement S.A. due $01/01/25^{1,4}$ Duke Energy Corp. 4.13% due $04/15/26^{1,3}$ CenterPoint Energy, Inc. 3.37% due $09/15/29^1$ CMS Energy Corp. 3.38% due $05/01/28^{1,3}$ NRG Energy, Inc. 2.75% due $06/01/48^1$ Total Utilities Total Convertible Bonds (Cost \$335,512,906) CORPORATE BONDS <sup>††</sup> - 65.0%	1,366,000 EUR 600,000 58,552** 1,131,000 26,551** 652,000	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000 <u>649,040</u> <u>5,516,826</u>
Lithium Americas Corp. 1.75% due $01/15/27^1$ POSCO Holdings Inc. due $09/01/26^{1,4}$ Total Basic Materials Utilities - 1.2% Veolia Environnement S.A. due $01/01/25^{1,4}$ Duke Energy Corp. 4.13% due $04/15/26^{1,3}$ CenterPoint Energy, Inc. 3.37% due $09/15/29^1$ CMS Energy Corp. 3.38% due $05/01/28^{1,3}$ NRG Energy, Inc. 2.75% due $06/01/48^1$ Total Utilities Total Convertible Bonds (Cost \$335,512,906) CORPORATE BONDS <sup>††</sup> - 65.0%	1,366,000 EUR 600,000 58,552** 1,131,000 26,551** 652,000	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000 <u>649,040</u> <u>5,516,826</u>
Lithium Americas Corp. 1.75% due 01/15/27 <sup>1</sup> POSCO Holdings Inc. due 09/01/26 <sup>1,4</sup> <b>Total Basic Materials</b> Utilities - 1.2% Veolia Environnement S.A. due 01/01/25 <sup>1,4</sup> Duke Energy Corp. 4.13% due 04/15/26 <sup>1,3</sup> CenterPoint Energy, Inc. 3.37% due 09/15/29 <sup>1</sup> CMS Energy Corp. 3.38% due 05/01/28 <sup>1,3</sup> NRG Energy, Inc. 2.75% due 06/01/48 <sup>1</sup> <b>Total Utilities</b> <b>Total Convertible Bonds</b> (Cost \$335,512,906) <b>CORPORATE BONDS<sup>††</sup> - 65.0%</b> <b>Consumer, Cyclical - 20.0%</b> Ford Motor Credit Company LLC	1,366,000 EUR 600,000 58,552** 1,131,000 26,551** 652,000 608,000	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000 <u>649,040</u> <u>5,516,826</u> <u>343,312,915</u>
Lithium Americas Corp. 1.75% due $01/15/27^1$ POSCO Holdings Inc. due $09/01/26^{1,4}$ Total Basic Materials Utilities - 1.2% Veolia Environnement S.A. due $01/01/25^{1,4}$ Duke Energy Corp. 4.13% due $04/15/26^{1,3}$ CenterPoint Energy, Inc. 3.37% due $09/15/29^1$ CMS Energy Corp. 3.38% due $05/01/28^{1,3}$ NRG Energy, Inc. 2.75% due $06/01/48^1$ Total Utilities Total Convertible Bonds (Cost \$335,512,906) CORPORATE BONDS <sup>††</sup> - 65.0% Consumer, Cyclical - 20.0% Ford Motor Credit Company LLC 6.95% due $03/06/26^1$	1,366,000 EUR 600,000 58,552** 1,131,000 26,551** 652,000 608,000 	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000 <u>649,040</u> <u>5,516,826</u> <u>343,312,915</u>
Lithium Americas Corp. 1.75% due $01/15/27^1$ POSCO Holdings Inc. due $09/01/26^{1,4}$ Total Basic Materials Utilities - 1.2% Veolia Environnement S.A. due $01/01/25^{1,4}$ Duke Energy Corp. 4.13% due $04/15/26^{1,3}$ CenterPoint Energy, Inc. 3.37% due $09/15/29^1$ CMS Energy Corp. 3.38% due $05/01/28^{1,3}$ NRG Energy, Inc. 2.75% due $05/01/28^{1,3}$ NRG Energy, Inc. 2.75% due $06/01/48^1$ Total Utilities Total Convertible Bonds (Cost \$335,512,906) CORPORATE BONDS <sup>††</sup> - 65.0% Consumer, Cyclical - 20.0% Ford Motor Credit Company LLC 6.95% due $03/06/26^1$ 2.30% due $02/10/25^1$	1,366,000 EUR 600,000 58,552** 1,131,000 26,551** 652,000 608,000 3,073,000 3,062,000	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000 <u>649,040</u> <u>5,516,826</u> <u>343,312,915</u> 3,106,124 2,873,875
Lithium Americas Corp. 1.75% due $01/15/27^1$ POSCO Holdings Inc. due $09/01/26^{1,4}$ Total Basic Materials Utilities - 1.2% Veolia Environnement S.A. due $01/01/25^{1,4}$ Duke Energy Corp. 4.13% due $04/15/26^{1,3}$ CenterPoint Energy, Inc. 3.37% due $09/15/29^1$ CMS Energy Corp. 3.38% due $05/01/28^{1,3}$ NRG Energy, Inc. 2.75% due $06/01/48^1$ Total Utilities Total Convertible Bonds (Cost \$335,512,906) CORPORATE BONDS <sup>††</sup> - 65.0% Consumer, Cyclical - 20.0% Ford Motor Credit Company LLC 6.95% due $03/06/26^1$ 2.30% due $02/10/25^1$ 5.58% due $03/18/24^1$	1,366,000 EUR 600,000 58,552** 1,131,000 26,551** 652,000 608,000 	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000 <u>649,040</u> <u>5,516,826</u> <u>343,312,915</u>
Lithium Americas Corp. 1.75% due $01/15/27^1$ POSCO Holdings Inc. due $09/01/26^{1,4}$ Total Basic Materials Utilities - 1.2% Veolia Environnement S.A. due $01/01/25^{1,4}$ Duke Energy Corp. 4.13% due $04/15/26^{1,3}$ CenterPoint Energy, Inc. 3.37% due $09/15/29^1$ CMS Energy Corp. 3.38% due $05/01/28^{1,3}$ NRG Energy, Inc. 2.75% due $06/01/48^1$ Total Utilities Total Convertible Bonds (Cost \$335,512,906) CORPORATE BONDS <sup>††</sup> - 65.0% Consumer, Cyclical - 20.0% Ford Motor Credit Company LLC 6.95% due $03/06/26^1$ 2.30% due $03/18/24^1$ International Game Technology plc	1,366,000 EUR 600,000 58,552** 1,131,000 26,551** 652,000 608,000 3,073,000 3,062,000 2,000,000	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000 <u>649,040</u> <u>5,516,826</u> <u>343,312,915</u> 3,106,124 2,873,875 1,987,512
Lithium Americas Corp. 1.75% due $01/15/27^1$ POSCO Holdings Inc. due $09/01/26^{1,4}$ Total Basic Materials Utilities - 1.2% Veolia Environnement S.A. due $01/01/25^{1,4}$ Duke Energy Corp. 4.13% due $04/15/26^{1,3}$ CenterPoint Energy, Inc. 3.37% due $09/15/29^1$ CMS Energy Corp. 3.38% due $05/01/28^{1,3}$ NRG Energy, Inc. 2.75% due $06/01/48^1$ Total Utilities Total Convertible Bonds (Cost \$335,512,906) CORPORATE BONDS <sup>††</sup> - 65.0% Consumer, Cyclical - 20.0% Ford Motor Credit Company LLC 6.95% due $03/06/26^1$ 2.30% due $02/10/25^1$ 5.58% due $03/18/24^1$	1,366,000 EUR 600,000 58,552** 1,131,000 26,551** 652,000 608,000 3,073,000 3,062,000	1,058,650 <u>954,947</u> <u>14,452,881</u> 2,090,418 1,116,297 1,009,071 652,000 <u>649,040</u> <u>5,516,826</u> <u>343,312,915</u> 3,106,124 2,873,875

5 of 15

## Advent Convertible and Income Fund SCHEDULE OF INVESTMENTS (Unaudited) continued

	Face Amount <sup>~</sup>	Value
CORPORATE BONDS <sup>††</sup> - 65.0% (continued) Consumer, Cyclical - 20.0% (continued)	, another second	, and a
Victoria's Secret & Co. 4.63% due 07/15/29 <sup>1,3</sup>	5,546,000	\$4,168,001
Macy's Retail Holdings LLC		
6.13% due 03/15/32 <sup>1,3</sup> 5.88% due 04/01/29 <sup>1,3</sup>	3,000,000 1,522,000	2,680,079 1,415,422
Sands China Ltd.	1,322,000	1,410,422
5.63% due 08/08/25 <sup>1</sup>	1,676,000	1,642,386
5.90% due 08/08/28 <sup>1</sup>	1,676,000	1,632,447
Evergreen Acqco 1 Limited Partnership / TVI, Inc. 9.75% due 04/26/28 <sup>1,3</sup>	3,041,000	3,173,131
American Airlines Incorporated/AAdvantage Loyalty IP Ltd.		
5.75% due 04/20/29 <sup>1,3</sup> Spirit Loyalty Cayman Limited / Spirit IP Cayman Ltd	3,251,000	3,149,817
8.00% due 09/20/25 <sup>1,3</sup>	2,750,000	2,776,067
LSF9 Atlantis Holdings LLC / Victra Finance Corp.		
7.75% due 02/15/26 <sup>1,3</sup> Caesars Entertainment, Inc.	2,943,000	2,762,597
6.25% due 07/01/25 <sup>1,3</sup>	2,742,000	2,729,690
Dave & Buster's, Inc.		
7.63% due 11/01/25 <sup>1,3</sup> SeaWorld Parks & Entertainment, Inc.	2,578,000	2,607,074
5.25% due 08/15/29 <sup>1,3</sup>	2,812,000	2,533,331
Nissan Motor Acceptance Company LLC		
2.00% due 03/09/26 <sup>1,3</sup> Hilton Domestic Operating Company, Inc.	2,793,000	2,497,472
4.00% due 05/01/31 <sup>1,3</sup>	2,850,000	2,488,303
Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp. 5.50% due 03/01/25 <sup>1,3</sup>	2,311,000	2,269,572
Abercrombie & Fitch Management Co.		
8.75% due 07/15/25 <sup>1,3</sup> MGM Resorts International	2,235,000	2,268,931
6.75% due 05/01/25 <sup>1</sup>	2,221,000	2,232,667
Ferrellgas Limited Partnership / Ferrellgas Finance Corp. 5.88% due 04/01/29 <sup>1,3</sup>	2 255 000	0.000.011
Live Nation Entertainment, Inc.	2,355,000	2,028,211
3.75% due 01/15/28 <sup>1,3</sup>	2,235,000	2,007,611
Kontoor Brands, Inc. 4.13% due 11/15/29 <sup>1,3</sup>	2 108 000	1 904 222
Windsor Holdings III LLC	2,108,000	1,804,332
8.50% due 06/15/30 <sup>1,3</sup>	1,788,000	1,799,175
Dealer Tire LLC / DT Issuer LLC 8.00% due 02/01/28 <sup>1,3</sup>	1,931,000	1,778,158
VistaJet Malta Finance plc / Vista Management Holding, Inc.		
6.38% due 02/01/30 <sup>1,3</sup> Aston Martin Capital Holdings Ltd.	2,032,000	1,722,557
10.50% due 11/30/25 <sup>1,3</sup>	1,676,000	1,696,298
Fertitta Entertainment LLC / Fertitta Entertainment Finance Company, Inc.		
6.75% due 01/15/30 <sup>1,3</sup>	1,955,000	1,682,803
Nordstrom, Inc.		
2.30% due 04/08/24 <sup>1</sup> American Airlines, Inc.	1,708,000	1,655,752
11.75% due 07/15/25 <sup>1,3</sup>	1,476,000	1,623,997
Jacobs Entertainment, Inc. 6.75% due 02/15/29 <sup>1,3</sup>	1 762 000	1 602 517
Carnival Corp.	1,762,000	1,603,517
4.00% due 08/01/28 <sup>1,3</sup>	1,751,000	1,558,683
Carnival Holdings Bermuda Ltd. 10.38% due 05/01/28 <sup>1,3</sup>	1,397,000	1,525,956
Vista Outdoor, Inc.	.,	1,020,000

4.50% due 03/15/29 <sup>1,3</sup>		
	1,763,000	1,500,339
NCL Corporation Ltd. 7.75% due 02/15/29 <sup>1,3</sup>	1.416.000	1,357,523
Bath & Body Works, Inc.	1,410,000	1,007,020
6.88% due 11/01/35 <sup>1</sup>	1,396,000	1,296,698
Staples, Inc.	4 007 000	4 455 304
7.50% due 04/15/26 <sup>1,3</sup> American Greetings Corp.	1,397,000	1,155,704
8.75% due 04/15/25 <sup>1,3</sup>	1,111,000	1,076,241
Hanesbrands, Inc.	· · · · · · · · · · · · · · · · · · ·	.,,
9.00% due 02/15/31 <sup>1,3</sup>	1,000,000	1,019,735
Michaels Companies, Inc.		
7.88% due 05/01/29 <sup>1,3</sup>	1,399,000	995,025
Michael Kors USA, Inc. 4.25% due 11/01/24 <sup>1,3</sup>	075 000	040.005
4.25% due 11/01/24*** Ford Motor Co.	975,000	943,805
6.10% due 08/19/32 <sup>1</sup>	951,000	920,540
Total Consumer, Cyclical		89,404,699
Communications - 10.9%		
CCO Holdings LLC / CCO Holdings Capital Corp.		
5.00% due 02/01/28 <sup>1,3</sup>	2,729,000	2,524,518
4.25% due 01/15/34 <sup>1,3</sup>	2,752,000	2,119,243
Sirius XM Radio, Inc.		
4.00% due 07/15/28 <sup>1,3</sup>	3,212,000	0 707 711
		2,797,711
3.13% due 09/01/26 <sup>1,3</sup>	2,000,000	1,808,880
Urban One, Inc.	2,000,000	1,808,880
Urban One, Inc. 7.38% due 02/01/28 <sup>1,3</sup>		, ,
Urban One, Inc. 7.38% due 02/01/28 <sup>1,3</sup> News Corp.	2,000,000 5,159,000	1,808,880 4,560,556
Urban One, Inc. 7.38% due 02/01/28 <sup>1,3</sup> News Corp. 5.13% due 02/15/32 <sup>1,3</sup>	2,000,000	1,808,880
Urban One, Inc. 7.38% due 02/01/28 <sup>1,3</sup> News Corp. 5.13% due 02/15/32 <sup>1,3</sup> Match Group Holdings II LLC	2,000,000 5,159,000 3,391,000	1,808,880 4,560,556 3,105,817
Urban One, Inc. 7.38% due 02/01/28 <sup>1,3</sup> News Corp. 5.13% due 02/15/32 <sup>1,3</sup> Match Group Holdings II LLC 4.13% due 08/01/30 <sup>1,3</sup>	2,000,000 5,159,000	1,808,880 4,560,556
Urban One, Inc. 7.38% due 02/01/28 <sup>1,3</sup> News Corp. 5.13% due 02/15/32 <sup>1,3</sup> Match Group Holdings II LLC 4.13% due 08/01/30 <sup>1,3</sup> Ciena Corp.	2,000,000 5,159,000 3,391,000 3,104,000	1,808,880 4,560,556 3,105,817 2,681,390
Urban One, Inc. 7.38% due 02/01/28 <sup>1,3</sup> News Corp. 5.13% due 02/15/32 <sup>1,3</sup> Match Group Holdings II LLC 4.13% due 08/01/30 <sup>1,3</sup> Ciena Corp. 4.00% due 01/31/30 <sup>1,3</sup>	2,000,000 5,159,000 3,391,000	1,808,880 4,560,556 3,105,817
Urban One, Inc. 7.38% due 02/01/28 <sup>1,3</sup> News Corp. 5.13% due 02/15/32 <sup>1,3</sup> Match Group Holdings II LLC 4.13% due 08/01/30 <sup>1,3</sup> Ciena Corp.	2,000,000 5,159,000 3,391,000 3,104,000	1,808,880 4,560,556 3,105,817 2,681,390
Urban One, Inc. 7.38% due 02/01/28 <sup>1,3</sup> News Corp. 5.13% due 02/15/32 <sup>1,3</sup> Match Group Holdings II LLC 4.13% due 08/01/30 <sup>1,3</sup> Ciena Corp. 4.00% due 01/31/30 <sup>1,3</sup> Directv Financing LLC / Directv Financing Company-Obligor, Inc.	2,000,000 5,159,000 3,391,000 3,104,000 2,831,000	1,808,880 4,560,556 3,105,817 2,681,390 2,479,956
Urban One, Inc. 7.38% due 02/01/28 <sup>1,3</sup> News Corp. 5.13% due 02/15/32 <sup>1,3</sup> Match Group Holdings II LLC 4.13% due 08/01/30 <sup>1,3</sup> Ciena Corp. 4.00% due 01/31/30 <sup>1,3</sup> Directv Financing LLC / Directv Financing Company-Obligor, Inc. 5.88% due 08/15/27 <sup>1,3</sup>	2,000,000 5,159,000 3,391,000 3,104,000 2,831,000	1,808,880 4,560,556 3,105,817 2,681,390 2,479,956

6 of 15

## Advent Convertible and Income Fund SCHEDULE OF INVESTMENTS (Unaudited) continued

	Face Amount <sup>~</sup>	Value
CORPORATE BONDS <sup>††</sup> - 65.0% (continued)	Amount	Value
Communications - 10.9% (continued) Stagwell Global LLC		
5.63% due 08/15/29 <sup>1,3</sup>	2,648,000	\$2,256,096
Rakuten Group, Inc.	0.001.000	0.000.040
10.25% due 11/30/24 <sup>1,3</sup> Acuris Finance US Incorporated / Acuris Finance SARL	2,221,000	2,220,048
5.00% due 05/01/28 <sup>1,3</sup>	2,729,000	2,170,687
McGraw-Hill Education, Inc.	_,,	_,,
8.00% due 08/01/29 <sup>1,3</sup>	2,508,000	2,159,526
Level 3 Financing, Inc. 3.75% due 07/15/29 <sup>1,3</sup>	4 676 000	1 101 100
3.40% due 03/01/27 <sup>1,3</sup>	1,676,000 1,117,000	1,101,129 981,967
CSC Holdings LLC	1,117,000	901,907
5.25% due 06/01/24 <sup>1</sup>	2,220,000	2,072,456
Cable One, Inc.		
4.00% due 11/15/30 <sup>1,3</sup>	2,233,000	1,767,643
Cablevision Lightpath LLC 5.63% due 09/15/28 <sup>1,3</sup>	1,991,000	1,518,239
DISH Network Corp.	1,391,000	1,510,239
11.75% due 11/15/27 <sup>1,3</sup>	1,392,000	1,404,481
CommScope, Inc.		
8.25% due 03/01/27 <sup>1,3</sup> DISH DBS Corp.	1,675,000	1,269,769
5.25% due 12/01/26 <sup>1,3</sup>	1,392,000	1,144,898
Intelsat Jackson Holdings S.A.	1,002,000	1,144,000
6.50% due 03/15/30 <sup>1,3</sup>	1,117,000	1,023,146
Charter Communications Operating LLC / Charter Communications		
Operating Capital 3.50% due 06/01/41 <sup>1</sup>	1,106,000	745,500
Total Communications	1,100,000	48,619,534
Consumer, Non-cyclical - 10.6%		· _ ·
Primo Water Holdings, Inc.	0.740.000	0.005 540
4.38% due 04/30/29 <sup>1,3</sup> Land O'Lakes Capital Trust I	3,749,000	3,265,540
7.45% due 03/15/28 <sup>1,3</sup>	3,212,000	3,035,340
TriNet Group, Inc.	-, ,	-,,
3.50% due 03/01/29 <sup>1,3</sup>	3,222,000	2,818,058
Encompass Health Corp. 4.63% due 04/01/31 <sup>1</sup>	2,987,000	2,656,808
Adtalem Global Education, Inc.	2,907,000	2,030,000
5.50% due 03/01/28 <sup>1,3</sup>	2,794,000	2,601,963
Pediatrix Medical Group, Inc.		
5.38% due 02/15/30 <sup>1,3</sup> Prestige Brands, Inc.	2,716,000	2,453,643
3.75% due 04/01/31 <sup>1,3</sup>	2,793,000	2,341,225
Teva Pharmaceutical Finance Netherlands III BV	2,700,000	2,041,220
6.75% due 03/01/28 <sup>1</sup>	2,235,000	2,213,639
Varex Imaging Corp.	0.400.000	0 / 00 070
7.88% due 10/15/27 <sup>1,3</sup> ASGN, Inc.	2,183,000	2,193,053
4.63% due 05/15/28 <sup>1,3</sup>	2,272,000	2,085,425
Edgewell Personal Care Co.	, ,	,, -
4.13% due 04/01/29 <sup>1,3</sup>	2,345,000	2,053,575
Sotheby's 7.38% due 10/15/27 <sup>1,3</sup>	2 224 000	1 001 650
Kedrion SpA	2,234,000	1,981,659
6.50% due 09/01/29 <sup>1,3</sup>	2,236,000	1,934,140
Central Garden & Pet Co.		
4.13% due 04/30/31 <sup>1,3</sup>	2,286,000	1,910,133
Service Corporation International 3.38% due 08/15/30 <sup>1</sup>	2,271,000	1,895,575
	2,211,000	1,000,010

Tenet Healthcare Corp.		
4.38% due 01/15/30 <sup>1</sup>	2,115,000	1,888,256
HLF Financing SARL LLC / Herbalife International, Inc.		
4.88% due 06/01/29 <sup>1,3</sup>	2,326,000	1,770,551
Mobius Merger Sub, Inc.		
9.00% due 06/01/30 <sup>1,3</sup>	1,955,000	1,764,272
Kronos Acquisition Holdings, Inc. / KIK Custom Products, Inc. 7.00% due 12/31/27 <sup>1,3</sup>		4 745 000
LifePoint Health. Inc.	1,955,000	1,715,683
9.88% due 08/15/30 <sup>3</sup>	1,676,000	1 676 600
MPH Acquisition Holdings LLC	1,070,000	1,676,699
5.50% due 09/01/28 <sup>1,3</sup>	1,759,000	1,530,738
CHS/Community Health Systems, Inc.	1,759,000	1,550,756
5.25% due 05/15/30 <sup>1,3</sup>	1,675,000	1,341,868
Total Consumer, Non-cyclical	1,075,000	47,127,843
Energy - 10.0%		11,121,010
Venture Global LNG, Inc.		
8.38% due 06/01/31 <sup>1,3</sup>	3,072,000	3,120,517
Permian Resources Operating LLC	- , - ,	- , - ,-
5.88% due 07/01/29 <sup>1,3</sup>	3,135,000	2,989,580
Genesis Energy Limited Partnership / Genesis Energy Finance Corp.		
8.88% due 04/15/30 <sup>1</sup>	2,794,000	2,790,160
Nabors Industries, Inc.		
7.38% due 05/15/27 <sup>1,3</sup>	2,652,000	2,596,281
Tallgrass Energy Partners Limited Partnership / Tallgrass Energy		
Finance Corp.		
6.00% due 03/01/27 <sup>1,3</sup>	2,672,000	2,534,541
Hilcorp Energy I Limited Partnership / Hilcorp Finance Co.	0.054.000	0.440.400
6.25% due 04/15/32 <sup>1,3</sup> Civitas Resources, Inc.	2,651,000	2,412,133
8.75% due 07/01/31 <sup>1,3</sup>	2 226 000	0.017.055
Transocean, Inc.	2,236,000	2,317,055
8.75% due 02/15/30 <sup>1,3</sup>	2,233,000	2,313,836
Parkland Corp.	2,233,000	2,515,050
4.63% due 05/01/30 <sup>1,3</sup>	2,632,000	2,312,301
Calumet Specialty Products Partners Limited Partnership / Calumet	2,002,000	2,012,001
Finance Corp.		
9.75% due 07/15/28 <sup>1,3</sup>	2,235,000	2,232,131
	· ·	, , , , -

## Advent Convertible and Income Fund SCHEDULE OF INVESTMENTS (Unaudited) continued

	Face Amount <sup>~</sup>	Value
CORPORATE BONDS <sup>††</sup> - 65.0% (continued)	Anount	Value
<b>Energy - 10.0% (continued)</b> Martin Midstream Partners Limited Partnership / Martin Midstream Finance Corp.		
11.50% due 02/15/28 <sup>1,3</sup> Harvest Midstream I, LP	2,235,000	\$2,209,555
7.50% due 09/01/28 <sup>1,3</sup>	2,202,000	2,166,072
Alliance Resource Operating Partners Limited Partnership / Alliance Resource Finance Corp.		
7.50% due 05/01/25 <sup>1,3</sup> CNX Resources Corp.	1,985,000	1,983,335
7.38% due 01/15/31 <sup>1,3</sup> Aethon United BR Limited Partnership / Aethon United Finance Corp.	1,988,000	1,972,962
8.25% due 02/15/26 <sup>1,3</sup> Vermilion Energy, Inc.	1,956,000	1,942,870
6.88% due 05/01/30 <sup>1,3</sup>	2,047,000	1,900,098
Southwestern Energy Co. 5.38% due 03/15/30 <sup>1</sup>	2,009,000	1,881,768
EnLink Midstream Partners, LP 5.60% due 04/01/44 <sup>1</sup>	2,218,000	1,827,311
Northern Oil and Gas, Inc.	2,218,000	1,027,311
8.75% due 06/15/31 <sup>1,3</sup> New Fortress Energy, Inc.	1,676,000	1,690,874
6.50% due 09/30/26 <sup>1,3</sup>	1,640,000	1,506,791 44,700,171
Total Energy Technology - 4.6%		44,700,171
Open Text Corp.		
3.88% due 12/01/29 <sup>1,3</sup> Synaptics, Inc.	2,793,000	2,365,287
4.00% due 06/15/29 <sup>1,3</sup> Consensus Cloud Solutions, Inc.	2,681,000	2,317,167
6.50% due 10/15/28 <sup>1,3</sup>	2,622,000	2,269,053
Seagate HDD Cayman 5.75% due 12/01/34 <sup>1</sup>	1,644,000	1,459,521
8.50% due 07/15/31 <sup>1,3</sup> Playtika Holding Corp.	559,000	584,230
4.25% due 03/15/29 <sup>1,3</sup> McAfee Corp.	2,068,000	1,826,949
7.38% due 02/15/30 <sup>1,3</sup>	1,985,000	1,717,409
Kyndryl Holdings, Inc. 4.10% due 10/15/41 <sup>1</sup>	2,528,000	1,670,312
NCR Corp. 5.13% due 04/15/29 <sup>1,3</sup>	1,704,000	1,525,323
MSCI, Inc. 3.88% due 02/15/31 <sup>1,3</sup>	1,676,000	1,488,824
CA Magnum Holdings		
5.38% due 10/31/26 <sup>1,3</sup> Ahead DB Holdings LLC	1,586,000	1,478,945
6.63% due 05/01/28 <sup>1,3</sup> Alteryx, Inc.	1,393,000	1,203,364
1.00% due 08/01/26 <sup>1</sup> Total Technology	928,000	789,960 20,696,344
Financial - 3.3%		20,000,044
Iron Mountain, Inc. 4.50% due 02/15/31 <sup>1,3</sup>	2,644.000	2,280,463
7.00% due 02/15/29 <sup>1,3</sup>	559,000	561,478
PRA Group, Inc. 5.00% due 10/01/29 <sup>1,3</sup>	3,536,000	2,700,443
Realogy Group LLC / Realogy Company-Issuer Corp. 5.75% due 01/15/29 <sup>1,3</sup>	2,514,000	1,862,862
Aretec Escrow Issuer, Inc.	2,014,000	1,002,002
7.50% due 04/01/29 <sup>1,3</sup>	1,940,000	1,755,185

Radian Group, Inc.		
4.88% due 03/15/27 <sup>1</sup>	1,647,000	1,567,335
NMI Holdings, Inc.	.,,	.,,
7.38% due 06/01/25 <sup>1,3</sup>	1,546,000	1,562,677
Acrisure LLC / Acrisure Finance, Inc.		, ,
10.13% due 08/01/26 <sup>1,3</sup>	1,397,000	1,431,408
OneMain Finance Corp.		
7.13% due 03/15/26 <sup>1</sup>	1,117,000	1,107,329
Total Financial		14,829,180
Industrial - 3.1%		
Sealed Air Corp.		
6.88% due 07/15/33 <sup>1,3</sup>	2,291,000	2,397,852
Bombardier, Inc.		
7.13% due 06/15/26 <sup>1,3</sup>	2,318,000	2,292,272
Energizer Holdings, Inc.		
4.38% due 03/31/29 <sup>1,3</sup>	2,513,000	2,180,744
VM Consolidated, Inc.		
5.50% due 04/15/29 <sup>1,3</sup>	2,090,000	1,919,883
Clydesdale Acquisition Holdings, Inc.		
8.75% due 04/15/30 <sup>1,3</sup>	2,035,000	1,847,142
Embraer Netherlands Finance BV		
7.00% due 07/28/30 <sup>1,3</sup>	1,676,000	1,698,626
Rand Parent LLC		
8.50% due 02/15/30 <sup>1,3</sup>	1,398,000	1,316,415
Total Industrial		13,652,934
Basic Materials - 1.7%		
First Quantum Minerals Ltd.		
8.63% due 06/01/31 <sup>1,3</sup>	2,235,000	2,290,875
FMG Resources August 2006 Pty Ltd.	0.500.000	0,400,007
4.38% due 04/01/31 <sup>1,3</sup>	2,536,000	2,183,927
Ingevity Corp.	0.000.000	4 040 000
3.88% due 11/01/28 <sup>1,3</sup> Chemours Co.	2,223,000	1,918,868
4.63% due 11/15/29 <sup>1,3</sup>	1 376 000	1,162,176
Total Basic Materials	1,376,000	7,555,846
Utilities - 0.8%		7,555,640
NRG Energy, Inc.		
5.25% due 06/15/29 <sup>1,3</sup>	3,968,000	3,584,726
Total Corporate Bonds	5,500,000	0,007,720
(Cost \$299,668,896)		290,171,277
		,,

8 of 15

July 31, 2023

# Advent Convertible and Income Fund SCHEDULE OF INVESTMENTS (Unaudited) continued

ASSET-BACKED SECURITIES <sup>††, ¢</sup> - 9.2%		
Collateralized Loan Obligations - 9.2% 720 East CLO Ltd.		
2023-IA, 10.73% (3 Month Term SOFR + 5.85%, Rate Floor: 5.85%)		
due 04/15/36 <sup>1,3</sup>	4,000,000	\$3,963,468
Dryden 49 Senior Loan Fund 2021-49A, 8.97% (3 Month Term SOFR + 3.66%, Rate Floor: 3.40%)		
due 07/18/30 <sup>1,3</sup>	4,000,000	3,683,228
Sound Point CLO III-R Ltd.		, ,
2018-2RA, 8.52% (3 Month Term SOFR + 3.21%, Rate Floor: 3.21%) due 04/15/29 <sup>1,3</sup>	3,500,000	3,388,959
Galaxy 31 CLO Ltd.	3,300,000	3,300,939
2023-31A, 10.03% (3 Month Term SOFR + 5.25%, Rate Floor:		
5.25%) due 04/15/36 <sup>1,3</sup> Park Blue CLO Ltd.	3,400,000	3,387,658
2023-3A, 10.36% (3 Month Term SOFR + 5.40%, Rate Floor: 5.40%)		
due 04/20/36 <sup>1,3</sup>	3,400,000	3,380,566
1988 CLO 2 Ltd.		
2023-2A, 11.22% (3 Month Term SOFR + 6.40%, Rate Floor: 6.40%) due 04/15/38 <sup>1,3</sup>	3,000,000	3,017,073
Barrow Hanley CLO I Ltd.	3,000,000	5,017,075
2023-1A, 11.03% (3 Month Term SOFR + 6.16%, Rate Floor: 6.16%)		
due 04/20/35 <sup>1,3</sup> Crown City CLO V	3,000,000	3,011,715
2023-5A, 10.59% (3 Month Term SOFR + 5.65%, Rate Floor: 5.65%)		
due 04/20/34 <sup>1,3</sup>	3,000,000	3,002,169
Fortress Credit BSL Ltd. 2023-1A, 11.22% (3 Month Term SOFR + 6.17%, Rate Floor: 6.17%)		
due 04/23/36 <sup>1,3</sup>	3,000,000	2,989,419
Invesco US CLO Ltd.	0,000,000	2,000,000
2023-2A, 9.81% (3 Month Term SOFR + 4.95%, Rate Floor: 4.95%)	0.750.000	0.004.000
due 04/21/36 <sup>1,3</sup> Parallel Ltd.	2,750,000	2,664,398
2023-1A, 11.43% (3 Month Term SOFR + 6.17%, Rate Floor: 6.17%)		
due 07/20/36 <sup>1,3</sup>	2,500,000	2,515,175
OZLM XXIV Ltd. 2021-24A, 8.99% (3 Month Term SOFR + 3.66%, Rate Floor: 3.66%)		
due 07/20/32 <sup>1,3</sup>	2,500,000	2,307,047
Sound Point CLO XXVII Ltd.		
2021-2A, 8.96% (3 Month Term SOFR + 3.61%, Rate Floor: 3.35%) due 10/25/34 <sup>1,3</sup>	2,500,000	2,207,323
Empower CLO Ltd.	2,300,000	2,207,323
2023-2A, 10.74% (3 Month Term SOFR + 5.40%, Rate Floor: 5.40%)		
due 07/15/36 <sup>3</sup>	1,500,000	<u>1,500,000</u> 41,018,198
Total Collateralized Loan Obligations Total Asset-Backed Securities		41,010,190
(Cost \$41,162,722)		41,018,198
SENIOR FLOATING RATE INTERESTS <sup>††,0</sup> - 1.6%		
Industrial - 1.1% TransDigm, Inc.		
8.57% (1 Month Term SOFR +3.25%, Rate Floor : 3.25%) due		
08/24/28 Emerald Debt Merger Sub LLC	2,761,635	2,762,721
8.32% (1 Month Term SOFR +3.00%, Ratle Floor: 3.00%) due		
05/05/30	2,295,872	
Total Industrial Consumer, Cyclical - 0.5%		5,057,876
Alterra Mountain Co.		
8.93% (1 Month USD LIBOR +3.50%, Rate Floor: 4.00%) due	0.010.005	0 044 074
08/17/28 Total Senior Floating Rate Interests	2,316,285	2,311,074
(Cost \$7,321,931)		7,368,950
Total Investments - 177.1%		
(Cost \$788,531,777) Other Assets & Liabilities, net - (77.1)%		\$ 790,051,403 (344,017,604)
Total Net Assets - 100.0%		\$ 446,033,799

## Forward Foreign Currency Exchange Contracts<sup>††</sup>

#### Unrealized Appreciation

Counterparty	Currency	Туре	Quantity	Contract Amount	Settlement Date	(Depreciation)
Bank of New York Mellon	JPY	Sell	992,158,000	7,186,690 USD	09/13/23	\$152,869
Bank of New York Mellon	EUR	Buy	1,410,898	1,554,861 USD	09/13/23	4,254
Bank of New York Mellon	HKD	Buy	2,107,000	269,995 USD	09/13/23	274
Bank of New York Mellon	HKD	Sell	33,384,640	4,269,802 USD	09/13/23	(12,514)
Bank of New York Mellon	GBP	Sell	542,350	681,623 USD	09/13/23	(16,332)
Bank of New York Mellon	CHF	Sell	514,708	576,152 USD	09/13/23	(20,562)
Bank of New York Mellon	EUR	Sell	39,288,209	42,136,100 USD	09/13/23	(831,105)
						\$(723,116)

### Advent Convertible and Income Fund SCHEDULE OF INVESTMENTS (Unaudited) continued

July 31, 2023

- ~ The face amount is denominated in U.S. dollars unless otherwise indicated.
- \* Non-income producing security.
- \*\* Represents shares.
- † Value determined based on Level 1 inputs See Note 3.
- *††* Value determined based on Level 2 inputs See Note 3.
- Variable rate security. Rate indicated is the rate effective at July 31, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
- 1 All or a portion of these securities have been physically segregated in connection with the borrowings and reverse repurchase agreements. As of July 31, 2023, the total value of securities segregated was \$768,384,934.
- 2 Rate indicated is the 7-day yield as of July 31, 2023.
- 3 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$379,818,824 (cost \$384,044,385), or 85.2% of total net assets.
- 4 Zero coupon rate security.

CHF — Swiss Franc EUR — Euro GBP — British Pound HKD — Hong Kong Dollar JPY — Japanese Yen LIBOR — London Interbank Offered Rate LLC — Limited Liability Company plc — Public Limited Company SARL — Société à Responsabilité Limitée SOFR — Secured Overnight Financing Rate

See Sector Classification in Other Information section.

The following table summarizes the inputs used to value the Fund's investments at July 31, 2023 (See Note 3 in the Notes to Schedule of Investments):

Investments in Securities (Assets)	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Common Stocks	\$ 63,260,505	\$ —	\$ —	\$ 63,260,505
Convertible Preferred Stocks	23,757,934	—	_	23,757,934
Closed-End Funds	4,376,000	—	_	4,376,000
Money Market Fund	16,785,624	_	_	16,785,624
Convertible Bonds		343,312,915	_	343,312,915
Corporate Bonds		290,171,277	_	290,171,277
Asset-Backed Securities		41,018,198		41,018,198
Senior Floating Rate Interests		7,368,950	_	7,368,950
Forward Foreign Currency Exchange Contracts**	—	157,397	—	157,397
Total Assets	\$ 108,180,063	\$ 682,028,737	\$—	\$ 790,208,800

Investments in Securities (Liabilities)	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Total
Forward Foreign Currency Exchange Contracts**	\$ —	\$ 880,513	\$ —	\$ 880,513

## Advent Convertible and Income Fund SCHEDULE OF INVESTMENTS (Unaudited) continued

July 31, 2023

\*\* This derivative is reported as unrealized appreciation/depreciation at period end.

Please refer to the detailed portfolio for the breakdown of investment type by industry category.

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of the period end, reverse repurchase agreements of \$176,022,143 are categorized as Level 2 within the disclosure hierarchy — See Note 2.

The Fund did not hold any Level 3 securities during the period ended July 31, 2023.

## NOTES TO SCHEDULE OF INVESTMENTS (Unaudited)

#### July 31, 2023

#### Note 1 – Organization and Significant Accounting Policies

#### Organization

Advent Convertible and Income Fund (the "Fund") was organized as a Delaware statutory trust on February 19, 2003. The Fund is registered as a diversified, closed-end management investment company under the Investment Company Act of 1940, as amended (the "1940 Act").

The Fund's investment objective is to provide total return through a combination of capital appreciation and current income. The Fund pursues its investment objective by investing at least 80% of its managed assets in a diversified portfolio of convertible securities and non-convertible income producing securities.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual shareholder report.

#### **Significant Accounting Policies**

The Fund operates as an investment company and, accordingly, follows the investment company accounting and reporting guidance of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 946 Financial Services – Investment Companies.

The following significant accounting policies are in conformity with U.S. generally accepted accounting principles ("U.S. GAAP") and are consistently followed by the Fund. This requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. All time references are based on Eastern Time.

#### (a) Valuation of Investments

The Board of Trustees of the Fund (the "Board") adopted policies and procedures for the valuation of the Fund's investments (the "Valuation Procedures"). The U.S. Securities and Exchange Commission (the "SEC") adopted Rule 2a-5 under the 1940 Act ("Rule 2a-5") which establishes requirements for determining fair value in good faith and became effective September 8, 2022. Rule 2a-5 also defines "readily available market quotations" for purposes of the 1940 Act and establishes requirements for determining whether a fund must fair value a security in good faith.

Pursuant to Rule 2a-5, the Board has designated Advent Capital Management, LLC ("Advent" or the "Adviser") as the valuation designee to perform fair valuation determinations for the Fund with respect to all Fund investments and other assets. As the Fund's valuation designee pursuant to Rule 2a-5, the Adviser has adopted separate procedures (the "Valuation Designee Procedures") reasonably designed to prevent violations of the requirements of Rule 2a-5 and Rule 31a-4. The Adviser, in its role as valuation designee, utilizes a valuation committee (the "Valuation Committee"), in the fair value of the Fund's securities and other assets.

Valuations of the Fund's securities and other assets are supplied primarily by pricing services appointed pursuant to the processes set forth in the Valuation Procedures. The Adviser, consistent with the monitoring and review responsibilities set forth in the Valuation Designee Procedures, regularly review the appropriateness of the inputs, methods, models and assumptions employed by the pricing services.

If the pricing service cannot or does not provide a valuation for a particular investment or such valuation is deemed unreliable, such investment is fair valued by the Adviser.

Securities listed on an exchange or on an over-the-counter market will be valued at the last reported sale price on the primary exchange or market on which they are traded; provided, however, that securities listed on the National Association of Securities Dealers Automated Quotations ("NASDAQ") National Market system will be valued at the NASDAQ official closing price, which may not necessarily represent the last sale price.

Equity securities that are traded on an exchange or on the over-the-counter ("OTC") market and for which there are no transactions on a given day are valued at the mean of the closing bid and asked prices.

Open-end investment companies are valued at their net asset value as of the close of business, on the valuation date. Closed-end investment companies are valued at the last quoted sale price.

## NOTES TO SCHEDULE OF INVESTMENTS (Unaudited) continued

July 31, 2023

Generally, trading in foreign securities markets is substantially completed each day at various times prior to the close of the New York Stock Exchange ("NYSE"). The values of foreign securities are determined as of the close of such foreign markets or the close of the NYSE, if earlier. All investments quoted in foreign currencies are valued in U.S. dollars on the basis of the foreign currency exchange rates prevailing at the close of U.S. business at 4:00 p.m. Investments in foreign securities may involve risks not present in domestic investments. The Valuation Committee will determine the current value of such foreign securities by taking into consideration certain factors which may include those discussed above, as well as the following factors, among others: the value of the securities traded on other foreign markets, ADR trading, closed-end fund trading, foreign currency exchange activity, and the trading prices of financial products that are tied to foreign securities. In addition, under the Valuation Procedures, the Valuation Committee is authorized to use prices and other information supplied by a third party pricing vendor in valuing foreign securities.

Commercial paper and discount notes are valued based on prices provided by independent pricing services or, if not available or if the Adviser considers that price to not represent fair value, by dealers using the mean of the closing bid and asked prices for such securities or, if such prices are not available, at prices for securities of comparable maturity, quality and type. If sufficient market activity is limited or does not exist, the pricing services or dealers may utilize proprietary valuation models which may, for example, consider market characteristics such as benchmark yield curves, option adjusted spreads, credit spreads, estimated default rates, coupon rates, anticipated timing of principal repayments, underlying collateral, or other unique security features in order to estimate relevant cash flows, which are then discounted to calculate a security's fair value. Commercial paper and discount notes with remaining maturities of 60 days or less at the time of valuation are valued at amortized cost, unless the Adviser concludes that amortized cost does not represent the fair value of the applicable asset in which case it will be valued using an independent pricing service. Commercial paper and discount notes which have a term-to-maturity greater than 60 days from the date of purchase are valued at their current market quotations until maturity or disposition. Convertible securities are valued in the same manner as debt securities.

Typically, loans are valued using information provided by an independent third party pricing service which uses broker quotes, among other inputs. If the pricing service cannot or does not provide a valuation for a particular loan, or such valuation is deemed unreliable, such investment is valued based on a quote from a broker-dealer or is fair valued by the Adviser.

Exchange-traded options are valued at the closing price, or if not traded that day at the mean of the bid and ask prices on the principal exchange on which they are traded.

Forward foreign currency exchange contracts are valued daily based on the applicable exchange rate of the underlying currency.

Investments for which market quotations are not readily available are fair valued as determined in good faith by the Adviser. Valuations in accordance with these methods are intended to reflect each security's (or asset's or liability's) "fair value". Each such determination is based on a consideration of all relevant factors, which are likely to vary from one pricing context to another. Examples of such factors may include, but are not limited to market prices; sale prices; broker quotes; and models which derive prices based on inputs such as prices of securities with comparable maturities and characteristics, or based on inputs such as anticipated cash flows or collateral, spread over U.S. Treasury securities, and other information analysis.

#### Note 2 – Financial Instruments and Derivatives

As part of its investment strategy, the Fund utilizes a variety of derivative instruments. These investments involve, to varying degrees, elements of market risk. Valuation and accounting treatment of these instruments can be found under Significant Accounting Policies in Note 1 of these Notes to Schedule of Investments.

Derivatives are instruments whose values depend on, or are derived from, in whole or in part, the value of one or more other assets, such as securities, currencies, commodities or indices. Derivative instruments may be used to increase investment flexibility (including to maintain cash reserves while maintaining exposure to certain other assets), for risk management (hedging) purposes, to facilitate trading, to reduce transaction costs and to pursue higher investment returns. Derivative instruments may also be used to mitigate certain investment risks, such as foreign currency exchange rate risk, interest rate risk and credit risk. U.S. GAAP requires disclosures to enable investors to better understand how and why a Fund uses derivative instruments, how these derivative instruments are accounted for and their effects on the Fund's financial position and results of operations.

## NOTES TO SCHEDULE OF INVESTMENTS (Unaudited) continued

July 31, 2023

The Fund utilized derivatives for the following purposes:

**Hedge:** an investment made in order to reduce the risk of adverse price movements in a security, by taking an offsetting position to protect against broad market moves.

Income: the use of any instrument that distributes cash flows typically based upon some rate of interest.

#### **Options Purchased and Written**

A call option on a security gives the purchaser of the option the right to buy, and the writer of a call option the obligation to sell, the underlying security. The purchaser of a put option has the right to sell, and the writer of the put option the obligation to buy, the underlying security at any time during the option period. The risk associated with purchasing options is limited to the premium originally paid.

The risk in writing a call option is that a Fund may incur a loss if the market price of the underlying security increases and the option is exercised. The risk in writing a put option is that a Fund may incur a loss if the market price of the underlying security decreases and the option is exercised. In addition, there may be an imperfect correlation between the movement in prices of options and the underlying securities where a Fund may not be able to enter into a closing transaction because of an illiquid secondary market; or, for OTC options, a Fund may be at risk because of the counterparty's inability to perform.

#### **Forward Foreign Currency Exchange Contracts**

A forward foreign currency exchange contract is an agreement between two parties to exchange two designated currencies at a specific time in the future. Certain types of contracts may be cash settled, in an amount equal to the change in exchange rates during the term of the contract. The contracts can be used to hedge or manage exposure to foreign currency risks with portfolio investments or to gain exposure to foreign currencies.

The market value of a forward foreign currency exchange contract changes with fluctuations in foreign currency exchange rates. Furthermore, the Fund may be exposed to risk if the counterparties cannot meet the contract terms or if the currency value changes unfavorably as compared to the U.S. dollar.

In conjunction with the use of derivative instruments, the Fund is required to maintain collateral in various forms. Depending on the financial instrument utilized and the broker involved, the Fund uses margin deposits at the broker, cash and/or securities segregated at the custodian bank, discount notes or repurchase agreements allocated to the Fund as collateral.

The Fund has established counterparty credit guidelines and enters into transactions only with financial institutions of investment grade or better. The Fund monitors the counterparty credit risk.

#### **Reverse Repurchase Agreements**

The Fund may enter into reverse repurchase agreements as part of its financial leverage strategy. Under a reverse repurchase agreement, the Fund temporarily transfers possession of a portfolio instrument to another party, such as a bank or broker-dealer, in return for cash. At the same time, the Fund agrees to repurchase the instrument at an agreed upon time and price, which reflects an interest payment. Such agreements have the economic effect of borrowings. The Fund may enter into such agreements when it is able to invest the cash acquired at a rate higher than the cost of the agreement, which would increase earned income. When the Fund enters into a reverse repurchase agreement, any fluctuations in the market value of either the instruments transferred to another party or the instruments in which the proceeds may be invested would affect the market value of the Fund's assets. As a result, such transactions may increase fluctuations in the market value of the Fund's assets.

#### Note 3 – Fair Value Measurement

In accordance with U.S. GAAP, fair value is defined as the price that the Fund would receive to sell an investment or pay to transfer a liability in an orderly transaction between market participants at the measurement date. U.S. GAAP establishes a three-tier fair value hierarchy based on the types of inputs used to value assets and liabilities and requires corresponding disclosure. The hierarchy and the corresponding inputs are summarized below:

Level 1 — unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 — significant other observable inputs (for example quoted prices for securities that are similar based on characteristics such as interest rates, prepayment speeds, credit risk, etc.).

Level 3 — significant unobservable inputs based on the best information available under the circumstances, to the extent observable inputs are not available, which may include assumptions.

#### 14 of 15

## NOTES TO SCHEDULE OF INVESTMENTS (Unaudited) continued

Rule 2a-5 sets forth a definition of "readily available market quotations," which is consistent with the definition of a Level 1 input under U.S. GAAP. Rule 2a-5 provides that "a market quotation is readily available only when that quotation is a quoted price (unadjusted) in active markets for identical investments that the fund can access at the measurement date, provided that a quotation will not be readily available if it is not reliable."

Securities for which market quotations are not readily available must be valued at fair value as determined in good faith. Accordingly, any security priced using inputs other than Level 1 inputs will be subject to fair value requirements. The types of inputs available depend on a variety of factors, such as the type of security and the characteristics of the markets in which it trades, if any. Fair valuation determinations that rely on fewer or no observable inputs require greater judgment. Accordingly, fair value determinations for Level 3 securities require the greatest amount of judgment.

The inputs or methodologies selected and applied for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The suitability, appropriateness and accuracy of the techniques, methodologies and sources employed to determine fair valuation are periodically reviewed and subject to change.

#### Note 4 – Federal Income Tax Information

The Fund intends to continue to comply with the requirements of Subchapter M of the Internal Revenue Code of 1986, as amended, applicable to regulated investment companies. Accordingly, no provision for U.S. federal income taxes is required. In addition, by distributing substantially all of its ordinary income and long-term capital gains, if any, during each calendar year, the Fund avoids a 4% federal excise tax that is assessed on the amount of the under distribution.

At July 31, 2023, the cost of investments for U.S. federal income tax purposes, the aggregate gross unrealized appreciation for all investments for which there was an excess of value over tax cost, and the aggregate gross unrealized depreciation for all investments for which there was an excess of tax cost over value, were as follows:

			Net Tax Unrealized
Tax Cost	Tax Unrealized Appreciation	Tax Unrealized Depreciation	Appreciation (Depreciation)
\$ 792,538,208	\$ 26,086,874	\$ (29,296,795)	\$ (3,209,921)

#### Note 5 - Market Risks

The value of, or income generated by, the investments held by the Fund are subject to the possibility of rapid and unpredictable fluctuation, and loss that may result from various factors. These factors include, among others, developments affecting individual companies, or from broader influences, including real or perceived changes in prevailing interest rates (which have since risen and may continue to rise), changes in inflation rates or expectations about inflation rates (which are currently elevated relative to normal conditions), adverse investor confidence or sentiment, changing economic, political (including geopolitical), social or financial market conditions, increased instability or general uncertainty, environmental disasters, governmental actions, public health emergencies (such as the spread of infectious diseases, pandemics and epidemics), debt crises, actual or threatened wars or other armed conflicts (such as the current Russia-Ukraine conflict and its risk of expansion or collateral economic and other effects) or ratings downgrades, and other similar events, each of which may be temporary or last for extended periods. Moreover, changing economic, political, geopolitical, social, financial market or other conditions in one country or geographic region could adversely affect the value, yield and return of the investments held by the Fund in a different country or geographic region, economy, and market because of the increasingly interconnected global economies and financial markets. The duration and extent of the foregoing types of factors or conditions are highly uncertain and difficult to predict and have in the past, and may in the future, cause volatility and distress in economies and financial markets or other adverse circumstances, which may negatively affect the value of the Fund's investments and performance of the Fund.

## Other Information (Unaudited)

July 31, 2023

#### **Sector Classification**

Information in the Schedule of Investments is categorized by sectors using sector-level classifications defined by the Bloomberg Industry Classification System, a widely recognized industry classification system provider. The Fund's registration statement has investment policies relating to concentration in specific sectors/industries. For purposes of these investment policies, the Fund usually classifies sectors/industries based on industry-level Classifications used by widely recognized industry classification system providers such as Bloomberg Industry Classification System, Global Industry Classification Standards and Barclays Global Classification Scheme.