Computershare, Inc.

Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust (NYSE: GBAB)

Cusip: 401664107

Notice to Shareholders

We are pleased to report the payment of the Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust's (the "Trust") monthly distribution in the amount of \$0.12573 per share payable on February 28, 2022 to shareholders of record on February 15, 2022. The Trust currently anticipates that \$0.10029 per share, or 79.77% of this distribution would currently be classified as income, \$0.01302 per share, or 10.35% of this distribution would currently be classified as short-term capital gain and \$0.01242 per share, or 9.88% of this distribution would currently be classified as a return of capital. A final determination of the tax character of distributions paid by the Trust in 2022 will be reported to shareholders in January 2023 on Form 1099-DIV.

Computershare, Inc. Transfer Agent

February 2022