

Computershare Shareowner Services LLC

**Guggenheim Enhanced Equity Strategy Fund
(NSYE: GGE)**

Cusip: 40167K100

Dear Shareholder(s):

The Guggenheim Enhanced Equity Strategy Fund (the “Fund”) adopted a policy such that the quarterly distributions to shareholders would consist of net investment income and net realized gains, if any. The quarterly distribution in the amount of \$0.4850 per share payable May 29, 2015 from the Fund to shareholders of record on May 15, 2015, is estimated to consist of \$0.0199 of ordinary income, and \$0.4651 per share of return of capital.

The final determination of the source of the 2015 distributions will be made after the end of the Fund’s fiscal year and will be reported to you in January 2016 on Form 1099-DIV.

COMPUTERSHARE
Transfer Agent

May 2015