

Computershare Shareowner Services LLC

**Guggenheim Enhanced Equity Strategy Fund  
(NSYE: GGE)**

**Cusip: 40167K100**

Dear Shareholder(s):

The Guggenheim Enhanced Equity Strategy Fund (the “Fund”) adopted a policy such that the quarterly distributions to shareholders would consist of net investment income and net realized gains, if any. The quarterly distribution in the amount of \$0.4850 per share payable February 28, 2017 from the Fund to shareholders of record on February 15, 2017, is estimated to consist of \$0.4850 per share, or 100.00% of return of capital.

The final determination of the source of the 2017 distributions will be made after the end of the Fund’s fiscal year and will be reported to you in January 2018 on Form 1099-DIV.

COMPUTERSHARE  
Transfer Agent

February 2017