UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number

Advent Claymore Convertible Securities and Income Fund II

(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020

(Address of principal executive offices) (Zip code)

Robert White

1271 Avenue of the Americas, 45th Floor
New York, NY 10020

(Name and address of agent for service)

Registrant's telephone number, including area code: $(\underline{212})$ $\underline{482\text{-}1600}$

Date of fiscal year end: October 31

Date of reporting period: May 1, 2015 - July 31, 2015

July 31, 2015

	Shares	Va
COMMON STOCKS† - 17.3%		
Consumer, Cyclical - 5.3%	00.050	A 0.000
General Motors Co.1	90,859	\$ 2,862,9
Wal-Mart Stores, Inc.1	38,400	2,764,0
MGM Resorts International*.1	103,700	2,034,5
Bayerische Motoren Werke AG¹	18,667	1,882,9
Diamond Resorts International, Inc.*	33,600	1,053,0
Faurecia	26,903	1,039,2
American Airlines Group, Inc.2	25,300	1,014,5
Total Consumer, Cyclical		12,651,4
Consumer, Non-cyclical - 5.2%		
Allergan plc	3,015	3,353,0
Cigna Corp.1	19,181	2,763,2
Gilead Sciences, Inc.	11,700	1,378,9
Biogen, Inc.*	4,000	1,275,
Roche Holding AG	4,000	1,161,5
Mylan N.V.∵1	18,700	1,047,0
Perrigo Company plc	4,700	903,3
GlaxoSmithKline plc ADR1	15,400	668,9
Total Consumer, Non-cyclical		12,551,2
Technology - 2.4%		
Xilinx, Inc.1	42,411	1,770,6
	42,000	1,215,9
Intel Corp.1		
Atmel Corp.1	135,000	1,117,8
QUALCOMM, Inc.1	16,900	1,088,
Synchronoss Technologies, Inc.*1	13,198	630,8
Total Technology		5,823,4
Financial - 1.7%		
Citigroup, Inc.1	30,400	1,777,
ING Groep N.V.	85,752	1,467,5
NorthStar Realty Finance Corp. REIT1	48,675	778,8
Total Financial		4,023,5
Industrial - 1.2%		4,023,0
Deutsche Post AG1	52,000	1,581,0
Koninklijke Philips N.V.	44,137	1,234,4
	44,137	
Total Industrial		2,815,
Basic Materials - 0.8%	22 500	4.050.4
BASF SE ¹	22,500	1,952,6
Energy - 0.7%	45.000	4.050
Occidental Petroleum Corp.1	15,000	1,053,0
Royal Dutch Shell plc — Class B ADR ¹	9,600	558,2
Total Energy		1,611,2
Total Common Stocks		
(Cost \$42,639,883)		41,429,
CONVERTIBLE PREFERRED STOCKS† - 12.2%		
Financial - 3.5%		
Wells Fargo & Co.		
7.50%1.3	4,519	5,387,
American Tower Corp.		
5.25% due 05/15/171	21,900	2,267,7
5.50% due 02/15/18¹	9,403	954,
Total Financial	0,400	8,609,0
		6,609,0
Communications - 3.4%		
Frontier Communications Corp.	00.000	0.004
11.13% due 06/29/181	82,806	8,094,2
Total Communications		8,094,2
	Shares	Va
CONVERTIBLE PREFERRED STOCKS† - 12.2% (continued)		
Consumer, Non-cyclical - 3.3%		
Tyson Foods, Inc.		
4.75% due 07/15/171	74,987	\$ 4,045,5
Anthem, Inc.		
5.25% due 05/01/181	75,890	3,890,
Total Consumer, Non-cyclical		7,935,6
Utilities - 0.9%		. ,500,0
Dominion Resources, Inc.		
6.38% due 07/01/17¹	42,510	2,145,9
Total Utilities	12,510	2,145,9
Basic Materials - 0.4%		2,140,8
Alcoa, Inc.	24,764	893,4
5.38% due 10/01/17¹	24,704	593,4
Energy - 0.4%		
Southwestern Energy Co.	40.050	050.1
6.25% due 01/15/18	19,850	853,5
Industrial - 0.3%		
Stanley Black & Decker, Inc.	6,100	728,2
6.25% due 11/17/16¹	0,100	128,2
Total Convertible Preferred Stocks		20,200
(Cost \$29,893,338)		29,260,
SHORT TERM INVESTMENTS† - 2.4%		
Goldman Sachs Financial Prime Obligations - Administration Share Class ⁴	5,611,695	5,611,6
Total Short Term Investments		
(Cost \$5,611,695)		5,611,6
	_	
	Face	
		Va
	Amount~	va.
CONVERTIBLE BONDS†† - 91.7%	Amount-	Va
Financial - 23.5%	Amount-	va
	Amount- 3,158,000 CAD	2,694,

5.13% due 06/30/19 ⁵	2,399,000 CAD	2,323,487
Colony Capital, Inc.		
3.88% due 01/15/211	4,623,000	4,686,566
IMMOFINANZ AG		
1.50% due 09/11/191	2,400,000 EUR	3,145,508
Billion Express Investments Ltd.		
0.75% due 10/18/151	3,000,000	3,003,750
Forest City Enterprises, Inc.		
3.63% due 08/15/201	2,612,000	2,930,338
Azimut Holding SpA		
2.13% due 11/25/20	2,200,000 EUR	2,889,461
Conwert Immobilien Invest SE		
4.50% due 09/06/18	1,900,000 EUR	2,450,204
Fidelity National Financial, Inc.		
4.25% due 08/15/18 ¹	1,096,000	2,346,125
Starwood Property Trust, Inc.		
4.00% due 01/15/19 ¹	1,993,000	2,132,510
Deutsche Wohnen AG		
0.88% due 09/08/21	1,400,000 EUR	1,976,953
Air Lease Corp.		
3.88% due 12/01/18 ¹	1,447,000	1,973,346
American Realty Capital Properties, Inc.		
3.00% due 08/01/18	2,000,000	1,898,750

Concess Conc		Face Amount-		Value
West Process				
Magnet Present Vogoriestes 201				
\$1,000.00 \$1,0		1,600,000 EUR	\$	1,831,842
0.000. de 2015/2019 1.000.000 EUR 1.000.		1,500,000 EUR		1,799,801
Care		42 000 000 LIKD		4 700 205
Delta California Californ		13,000,000 HKD		1,729,325
0.50%-0.00 1.50%-0.00 1.51.00 1.50.00 1.51.00 1.50.00	1.00% due 11/25/17 ¹	1,400,000 EUR		1,691,802
School Controller 912,000 1,500,000		1.525.000		1.648.906
PRA CENTRY 150,000 130,000 140,000 1	Radian Group, Inc.			
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1,456, 14,565, 14,565, 15,565, 16,56	3.00% due 08/01/201	1,346,000		1,544,535
United Journal Prisonal Pris		1 200 000 FUR		1 445 144
Abbet 1000				
1,000,00 (0.00000000000000000000000000000		700,000 GBP		1,422,568
6,00% de 2075/15 1,000,00 EUR 1,000,00		1,200,000 EUR		1,405,370
Sees Life Islandy AG		900 000 EUD		
### Distance ### Di				
0.00% to 0.0000001 0.00000001 7.000,000 1.000,000		1,125,000 CHF		1,376,840
1256 1104410		800,000 GBP		1,262,382
Best blook & Reports, LP 250%, tank 1015091		7 000 000 111/D		0.45.077
2008 1015/2019 2008 2008 2008 2008 2008 2008 2008 20		7,000,000 HKD		945,677
Communications - 16-27/C Compunications Compunicati		350,000		
Circy come Informational Lid. Lidos Aug.			<u></u>	56,084,743
Alcanis	Ctrip.com International Ltd.			
0.00% do 0.130/19** 48,000 EUR 4.323.346 Turtez, Ire. 20,000 EUR 4.282.004 Turtez, Ire. 4,919,000 4,282.004 1,000 Subs (0.005,21**) 3,331,000 3,287,002 3,287,002 3,287,002 3,287,002 3,287,002 2,000 Subs (0.005,21**) 1,000 Subs (0.005,21**) 2,000 Subs (0.005,21**) <td></td> <td>4,058,000</td> <td></td> <td>4,598,221</td>		4,058,000		4,598,221
Tuitor, Inc. 100% die 09152114 4919.000 4,282.058 100% die 09152114 1819.000 12,382.84 100% die 09152114 1819.000 12,382.84 10,000 100.000 11,000 100.000 11,000 100.000 11,000 100.000 11,000 100.000 11,000 100.000 11,000 100.000 11,000 100.000 11,000 100.000 10,000 10				
1.00% due 09152115 49150016 4282695 1700% due 10915181 1800.000 2.882695 1.00% due 10915181 1.00% du		210,000 EUR		958,910
Priceins Group, Inc.		4,919,000		4,282,604
0.90% due 0915/21145 1.875,000 1.831,033 7.900% due 1201181.6 3,331,000 3,399,702 \$100% due 1201181.6 3,300,000 2,207,500 \$100% due 1201181.6 2,000,000 2,207,500 \$100% due 1201181.6 2,000,000 2,207,500 \$100% due 12015171 2,000,000 2,277,609 \$1,00% due 12015201 682,000 971,898 \$2,597,000 2,287,000 2,278,498 \$1,50% due 12015201 1,938,000 1,898,400 \$1,598,500 1,938,000 1,898,400 \$1,398,600 1,938,000 1,898,400 \$1,398,600 1,938,000 1,898,400 \$1,398,600 1,938,000 1,898,400 \$1,398,600 1,938,000 1,888,500 \$1,398,600 1,918,500 1,818,500 \$1,598,600 1,918,500 1,518,500 \$1,598,600 1,518,500 1,518,500 1,518,500 \$1,598,600 1,518,500 1,518,500 1,518,500 1,518,500 \$1,500 \$1,500 \$1,500<	Priceline Group, Inc.	4 000 000		0.500.054
Yahool, fin. 3.33,100 3.39,702 SINA Corp. 3.50,000 3.287,812 SINA Corp. 3.50,000 3.287,812 LOW, due 120/1181 3.50,000 2.07,500 0.85% due 06/15/177 62,000 9,718,900 Clearwise Communications LLC Clearwise Finance, Inc. 2.587,000 2.587,000 2.787,400 Clearwise Communications LLC Clearwise Finance, Inc. 1.388,000 1.388,000 1.996,140 Linety Medical Corp. 1.388,000 1.887,000 1.887,000 1.38% due 10/15/231 1.800,000 Elemental Element				
SINA Cop.				
1.00% due 1201/181 Clearwise Clearwise Finance, Inc. 0.88% due 061/5177 Clearwise Communications LLC / Clearwise Finance, Inc. Clearwise Communications LLC / Clearwise Finance, Inc. Clearwise Communications LLC / Clearwise Finance, Inc. 2.587, due 1201/4097		3,331,000		3,399,702
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Fire Eye, Inc. 1.938,000 1.938,00 1.938,10 Liberty Media Corp. Task Task Value Liberty Media Corp. Task Task Value CONVERTIBLE BONDS1+ 91.7% (continued) Embeddia Series CONVERTIBLE BONDS1+ 91.7% (continued) Series Comminications - 16.2% (continued) \$ 1,685,551 Colspan="3">Colspan="3		2 597 000		2 707 402
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1.38% due 10/15/231 1,894,000 1,894,000 1,897,100 1,897,	1.00% due 06/01/35 ^{1,5}	1,938,000		1,996,140
Pace		1,894,000		1,837,180
COMVERTIBLE BONDS11-91,7% (continued)		F		
Commications - 16.2% (continued) Commission of the Innance SA. 1,000,000 EUR \$ 1,685,051 1.6196 due 1816 Finance SA. 1,000,000 EUR \$ 1,685,051 1.0500 due 08/15/2015 1,678,000 1,519,639 Yandex N.V. 1,138 due 12/15/18 1,028,000 872,515 Total Communications 5 38,717,275 Consumer, Non-cyclicla - 12.9% 2,500,000 3,150,000 Omiciare, Inc. 2,500,000 2,886,500 1.000, due 12/15/4317.8 2,500,000 2,886,500 1.000, due 12/15/4317.8 1,643,000 2,076,341 1.600, due 10/15/201 1,195,000 2,015,816 1.600, due 10/15/201 1,195,000 1,195,000 1.600, due 10/15/2015 1,200,000 1,195,000 1.600, due 10/15/2015 1,200,000 1,157,005 1.600, due 10/15/2015 1,200,000 1,756,895 1.600, due 10/15/2015 1,200,000 1,756,895 1.600, due 10/15/2015 1,200,000 1,750,005 1.200, due 02/15/204 1,200,000 1,200,000 1,200,000 <				Value
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6.13% due 11/15/16¹ 1,000,000 EUR \$ 1,885,05¹ 0.1600 308 Technology Company Ltd. 1,678,000 1,519,638 0.50% due 08/15/201.5 1,028,000 872,515 Total Communications 877,275 Consumer, Non-cyclical - 12.9% 8,000 3,150,000 Unnicare, Inic. 2,500,000 3,150,000 1,00% due 12/15/35¹¹.7.8 2,300,000 2,886,500 Brookfale Senior Living, Inc. 2,275% due 0,154,317.8 2,000,000 2,076,341 BioMarin Pharmaceutical, Inc. 1,1840,000 2,015,816 1,50% due 10/15/20¹¹ 1,840,000 1,957,300 Health South Corp. 1,840,000 1,766,895 Health South Corp. 1,260,000 1,766,895 Health South Corp. 1,260,000 1,766,895 Health South Corp. 1,260,000 1,766,895 Health South Corp. 1,180,000 1,766,895 1,20% due 10/15/20¹¹ 1,260,000 1,394,000 Health South Corp. 1,260,000 1,394,000 2,00% due 12/15/15/15 1,260,000 1,394,000 1,28% due 08/15/21/15 1,260,000 1,275,102				
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Yandex N.V. 1,028,000 872,515 Total Communications 38,717,275 Consumer, Non-cyclical - 12.9% 38,717,275 Ormiciare, Inc. 3,25% due 12/15/35 (s) 2,500,000 3,150,000 Blodgic, Inc. 2,000% due 12/15/431.78 2,300,000 2,885,500 Brookdale Senior Living, Inc. 2,75% due 06/15/18 1,643,000 2,076,341 BioMarin Phamaceutical, Inc. 1,195,000 2,015,816 1.50% due 10/15/20¹ 1,195,000 2,015,816 Isis Phamaceutical, Inc. 1,840,000 1,957,300 HealthSouth Corp. 1,394,000 1,957,300 LealthSouth Corp. 1,394,000 1,756,895 Molina Healthcare, Inc. 1,262,000 1,756,895 Jack Up (19/13¹)¹ 1,180,000 1,436,600 Sie Pramerential Lid. 1,262,000 1,436,600 Jack Up (19/15²)¹ 1,180,000 1,439,600 Gilead Sciences, Inc. 251,000 1,436,600 Lid (19/15²)¹ 2,500,000 1,200,000 1,200,000 Jack (19/15²)¹ 2,500,000		1 678 000		1 510 630
Table Communications Consumer, Non-cyclical - 12.9% Consum		1,070,000		1,010,000
Consumer, Non-cyclical - 12.9% Conciore, Inc.		1,028,000		
3.25% due 12/15/351			<u></u>	38,717,275
Hologic, Inc. 0.00% due 12/15/431.7.8 2,300,000 2,886,500		2 500 000		2 150 000
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2,75% due 06/15/181 1,643,000 2,076,341 BioMarin Pharmaceutical, Inc. 1.50% due 10/15/201 1,195,000 2,015,816 Isis Pharmaceuticals, Inc. 1.00% due 11/15/211.5 1,840,000 1,957,300 HealthSouth Corp. 2.00% due 12/01/431 1,394,000 1,766,895 Molina Healthcare, Inc. 1.63% due 08/15/44 1,262,000 1,751,025 Jazz Investments Lt.d. 1.88% due 08/15/211.5 1,180,000 1,439,600 Gilead Sciences, Inc. 1.63% due 08/15/211.5 1,180,000 1,439,600 Gilead Sciences, Inc. 1.63% due 08/15/215 1,180,000 1,304,574 Wright Medical Group, Inc. 2.00% due 02/15/205 1,201,000 1,275,312 Ablynx N.V. 3.25% due 05/27/20 900,000 EUR 1,243,056 Qiagen N.V. 0.88% due 03/19/21 1,000,000 1,169,450 Jainsbury ple	0.00% due 12/15/431,7,8	2,300,000		2,886,500
BioMarin Pharmaceutical, Inc.		1.643.000		2.076.341
Sis Pharmaceuticals, Inc. 1.00% due 11/15/211.5 1,840,000 1,840,000 1,957,300 HealthSouth Corp. 2.00% due 12/01/431 1,394,000 1,766,895 Molina Healthcare, Inc. 1.63% due 08/15/44 1,262,000 1,751,025 Jazz Investments I Ltd. 1.88% due 08/15/211.5 1,180,000 1,439,600 Gilead Sciences, Inc. 1.63% due 05/01/161 251,000 1,304,574 Wright Medical Group, Inc. 2.00% due 02/15/205 1,201,000 1,275,312 Ablynx N.V. 3.25% due 05/27/20 900,000 EUR 1,243,056 Qiagen N.V. 0.88% due 03/19/21 1,000,000 1,169,450	BioMarin Pharmaceutical, Inc.			
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Molina Healthcare, Inc. 1.63% due 08/15/44 1,262,000 1,751,025 Jazz Investments I Ltd. 1.88% due 08/15/211.5 1,180,000 1,439,600 Gilead Sciences, Inc. 251,000 1,304,574 Wright Medical Group, Inc. 200% due 02/15/205 1,201,000 1,275,312 Ablynx N.V. 3.25% due 05/27/20 900,000 EUR 1,243,056 Qiagen N.V. 0.88% due 03/19/21 1,000,000 1,169,450 J Sainsbury plc		1 30/ 000		1 766 805
Jazz Investments I Ltd. 1.88% due 08/15/21.1.5 1,180,000 1,439,600 Gilead Sciences, Inc. 251,000 1,304,574 Wright Medical Group, Inc. 2.00% due 02/15/205 1,201,000 1,275,312 Ablynx N.V. 3.25% due 05/27/20 900,000 EUR 1,243,056 Qiagen N.V. 0.88% due 03/19/21 1,000,000 1,169,450 J Sainsbury ple	Molina Healthcare, Inc.			
1.88% due 08/15/211.5 1,180,000 1,439,600 Gilead Sciences, Inc. 3 1,304,574 1.63% due 05/01/16¹ 251,000 1,304,574 Wright Medical Group, Inc. 2,00% due 02/15/205 1,201,000 1,275,312 Ablynx N.V. 3,25% due 05/27/20 900,000 EUR 1,243,056 Qiagen N.V. 0.88% due 03/19/21 1,000,000 1,169,450 J Sainsbury plc	1.63% due 08/15/44	1,262,000		1,751,025
1.63% due 05/01/16¹ 251,000 1,304,574 Wright Medical Group, Inc. 1,201,000 1,275,312 2.00% due 02/15/20⁵ 1,201,000 1,275,312 Ablynx N.V. 3.25% due 05/27/20 900,000 EUR 1,243,056 Qiagen N.V. 0.88% due 03/19/21 1,000,000 1,169,450 J Sainsbury plc		1,180,000		1,439,600
Wright Medical Group, Inc. 1,201,000 1,275,312 2.00% due 02/15/205 1,201,000 1,275,312 Ablynx N.V. 900,000 EUR 1,243,056 Qiagen N.V. 900,000 EUR 1,169,450 0.88% due 03/19/21 1,000,000 1,169,450 J Sainsbury plc	Gilead Sciences, Inc.	054,000		1 204 574
2.00% due 02/15/205 1,201,000 1,275,312 Ablynx N.V. 900,000 EUR 1,243,056 Cliagen N.V. 900,000 EUR 1,169,450 U.88% due 03/19/21 1,000,000 1,169,450 U.88% due 03/19/21 1,000,000 1,169,450		251,000		1,304,574
3.25% due 05/27/20 900,000 EUR 1,243,056 Qiagen N.V. 1,000,000 1,169,450 J Sainsbury plc	2.00% due 02/15/20 ⁵	1,201,000		1,275,312
Qiagen N.V. 0.88% due 03/19/21 1,000,000 1,169,450 J Sainsbury plc		900.000 EUR		1,243.056
J Sainsbury plc	Qiagen N.V.			
		1,000,000		1,169,450
		700,000 GBP		1,153,795

DP World Ltd.		
1.75% due 06/19/24 ¹	1,000,000	1,105,000
NuVasive, Inc.		
2.75% due 07/01/17 ¹	786,000	1,104,822
Illumina, Inc.		
0.50% due 06/15/21 ¹	827,000	1,015,659
Euronet Worldwide, Inc.		
1.50% due 10/01/44 ^{1,5}	830,000	974,731
Temp Holdings, Co.		
0.00% due 09/19/18 ⁶	64,000,000 JPY	923,492
Array BioPharma, Inc.		
3.00% due 06/01/201	695,000	771,884
Macquarie Infrastructure Company LLC		
2.88% due 07/15/191	627,000	749,657
Theravance, Inc.		
2.13% due 01/15/231	537,000	464,505

Total Consumers, Non-Synthetia Substitution L. T.T.R. See BORTON 2,241,000 2,755,000 L. T.T.R. See BORTON 2,641,000 2,555,000 L. T.T.R. See BORTON 1,641,000 2,555,000 L. T.T.R. See BORTON 1,641,000 3,957,000 L. T.T.R. See BORTON 2,641,000 3,957,000 L. T.T. See BORTON 2,641,000 3,957,000 L. S. See BORTON 2,641,000 3,957,000 L. S. See BORTON 2,641,000 3,958,000 L. S. See BORTON 1,641,000 1,958,000		Face Amount-	Value
Section (Control Control Con			
Author A			
	2.63% due 06/01/34	447,000	
Production Pro			30,697,523
Critical and policy			
1,500		2,343,000	2,719,344
Samble Comp. 1945	Microchip Technology, Inc.		
1507.00		2,652,000	2,506,139
1.000		1.546.000	1.551.798
1,00% des 20100000000000000000000000000000000000			908,865
Contentions On Commany Text	ON Semiconductor Corp.		
1.50% An ATTOMITED		2,248,000	2,181,965
## PROPERTY COUNTY OF THE TOTAL		2.065.000	2.095.975
Product Prod		_,,,,	_,,,,,,,,
1,75% 1,75		1,550,000	1,964,625
Interfed 1,500, 000, 000, 000, 000, 000, 000, 00		1 779 000	1.042.576
1,80% das 1,800,000 1,928,000 1,92		1,778,000	1,943,576
1,000% do 11011198		1,606,000	1,789,686
	ServiceNow, Inc.		
Öster, des Desagnes 783,500 EUR 1,283,1200 1,484,620 1,484,620 1,484,620 1,484,620 1,484,620 1,484,620 1,484,620 1,484,620 1,484,620 1,484,620 1,484,620 1,283,620 1,484,620 1,283,420 <td></td> <td>1,394,000</td> <td>1,727,689</td>		1,394,000	1,727,689
real Copy 1,225/0507 1,225/0507 1,425/0507 1,425/0507 1,425/050 1,425/050 1,425/050 1,425/050 1,425/050 1,425/050 1,425/050 1,225/050 1,425/050 1,425/050 1,225/050		753 200 FUR	1 523 127
3.486 do 12/56056 1.220,000 1.424,000 1.424,000 1.424,000 1.421,00		700,200 E017	1,020,127
1.250, do 10011910 1.120,000 1.120,000 1.121,120 1.120,000 1.120,0	3.48% due 12/15/351	1,229,000	1,449,452
NODE CORP 1.00% in 1.000/16 1.0000/00 1.00000/00 1.0000/00 1.00000/00 1.00000/00 1.00000/00 1.00000/00 1.00000/00 1.000		4 400 000	4 404 400
1.00% doi: 1201195 1.155.000 1.155.0		1,129,000	1,421,129
SAP Patie Tearnongy Ind.		1.195.000	1.374.250
		1,100,000	1,0.1,200
1,000% dog 02/81/9184		10,000,000 HKD	1,344,762
### PROPRISE		4.040.000	4 400 055
1,00% 1,156,16% 1,00%		1,040,000	1,132,955
Team Facing 1988	0,,	1,174,000	1,099,158
		<i>y</i> -	28,734,495
3.72% de 10.375/2015			
Neurotine Poet NAG		4.440.000	4.500.500
1,000% dos 1206119 1,000% out 1206119 1,000%		4,442,000	4,569,708
SSC Com-		1 700 000 FUR	2 563 992
afsen & Toubro List. 1,646,000 1,769,450 berners Financieringsmaatchappi N.V. 1,500,000 1,702,223 bif Soft, die BRIF619** 1,500,000 1,656,000 bir Soft, die BRIF619** 1,800,000 1,656,000 bir Soft, die BRIF619** 1,800,000 1,656,000 bir Soft Corp. 1,000,000 pPY 1,644,675 0,00% die 0319/1816 1,300,000 1,465,750 Bir Soft Corp. 1,300,000 1,465,750 DOWERTIBLE BONDST**-91,7% (continued) 1,300,000 \$1,371,500 DOWERTIBLE BONDST**-91,7% (continued) 1,300,000 \$1,200,000 DOWERTIBLE BONDST**-91,7% (continued) 1,000,000 \$1,20	OSG Corp.	1,700,000 E017	i i
0.68% due 10/22/19 1,646,000 1,769,456 1.68% due 0.91/61/91 1,500,000 1,702,223 1.75% due 0.91/19/19 1,500,000 1,500,000 1.75% due 0.91/19/19 1,500,000 1,500,000 0.00% due 0.31/19/18/18 167,000,000 JPY 1,644,557 0.00% due 10/22/18/9 1,300,000 1,465,750 NOUVERTIBLE BONDS*** - 91,7% (continued) 5 1,000,000 CONVERTIBLE BONDS*** - 91,7% (continued) 1,300,000 \$1,300,000 \$1,375,500 CONVERTIBLE BONDS*** - 91,7% (continued) 1,300,000 \$1,375,500 \$1,275,200 CONVERTIBLE BONDS*** - 91,7% (continued) 1,300,000 \$1,275,200 \$1,275,200 \$1,275,200 \$1,275,200 \$1,275,200 \$1,275,200 \$1,275,200 \$1,275,200 \$1,275,200 \$1,275,200 \$1,275,200 \$1,275,200 \$1,275		140,000,000 JPY	1,827,757
Sement Financeringsmaatchapp N. 1,500,000 1,702,225 1,605,000 1,702,225 1,605,000 1,702,225 1,605,000 1,605,000 1,605,000 1,605,000 1,605,000 1,605,000 1,605,000 1,605,000 1,605,000 1,605,000 1,605,000 1,605,000 1,605,000 1,605,700 1,605		1.646.000	1 760 450
1.65% due 08/16/191 1,500,000 1,702,223 WG Group Ltd 1,800,000 1,666,000 1.75% due 09/1919 167,000,000 JPY 1,644,457 ASSUMD Group Inc. 167,000,000 JPY 1,644,457 ASSUMD Group Inc. 1,300,000 1,465,750 1,000,000 Line 1,300,000 1,465,750 ASSUMD Group Inc. 1,300,000 \$1,371,500 CONVERTIBLE BONDSTI - 91,7% (continued) 1,300,000 \$1,371,500 Household Toll Continued) 1,300,000 \$1,371,500 CONVERTIBLE BONDSTI - 91,7% (continued) 1,200,000 \$1,271,500 CONVERTIBLE BONDSTI - 91,7% (continued) 1,272,000 \$1,272,000<		1,040,000	1,769,450
1.75% due 09/10/19 1.00% due 03/19/18/16 1.00% due 10/22/18/16 1.00% due 10/22/18/16 1.00% due 10/22/18/16 1.00% due 10/22/18/16 1.00% due 02/22/18/16 1.00% due 03/18/17/16 1.00% due 03/18/18 1.00% due		1,500,000	1,702,223
Bara Corp. 167,000,000 167,000,000 PY 1,844,857 1,854,	BW Group Ltd.		
0.00% due 0.019/1818 1 167,000,00 JPY 1,644,657 lb 0.00% due 10/22/1818 1,300,000 1,466,750 CONVENTIBLE BONDSTI - 91.7% (continued) Face Annual Processing Continued) CONVENTIBLE BONDSTI - 91.7% (continued) Jong Continued) Jong Continued)<		1,800,000	1,656,000
		167,000,000 JPY	1,644,457
Pace Amount	MISUMI Group, Inc.		
Name	0.00% due 10/22/18 ^{1,6}	1,300,000	1,465,750
Name		Food	
Campain Camp			Value
Industrial 10.2% (continued) Industrial Industria	CONVERTIBLE BONDStt - 91.7% (continued)	Allowin	
Ten Ding Technology Holding Ltd. 1,300,000 1,300			
Dalituku Co., Ltd. 125,000,000 JPY 1,297,722 0.00% due 100/2/17s 125,000,000 JPY 1,297,722 diskieu GSK Lines 1,000,000 JPY 1,076,567 diskieu GSK Lines, Ltd. 35,000,000 JPY 1,021,732 1,000 due 03/16/17/1s 85,000,000 JPY 1,021,732 Usbal Intertection of Julia (JSK Lines) 80,500 890,500 Usbal Intertection of Julia (JSK Lines) 87,000 890,500 Usbal Intertection of Julia (JSK Lines) 87,000 821,865 Usbal Intertection of Julia (JSK Lines) 91,000 768,950 2,75% due 02/01/34¹ 91,000 768,950 Costal Industrial 91,000 768,950 Costal Industrial 91,000 768,950 Costal Industrial 90,000 91,000 98,950 Steinholf Finance Holdings GmbH 1,100,000 EUR 1,801,735 J.25% due 08/11/22 1,100,000 EUR 98,044 2,125% due 08/11/18 1,790,000 EUR 2,859,131 Starden Corp. 2,100,000 EUR 2,381,091 Starden Corp. 2,100,000 EUR	Then Ding Technology Holding Ltd.		_
1,297,722 1,250,000 JPY 1,297,722 1,020,000 CHF 1,076,567 2,000 CHF 1,000,000 CHF 1,000,567 2,000 CHF 1,000,000 CHF 1,00		1,300,000	\$1,371,500
		125 000 000 JPY	1 297 722
\$\begin{small bms of \text{0.000} \text{due 0.06/30/22} \\ \text{3.000} \text{0.000} \text{CHP} \\ \text{0.000} 0.00		120,000,000 01 1	1,201,122
0.00% due 03/16/171e 95,000,000 JPY 1,021,732 fitsui OSK Lines, Ltd. 0.00% due 04/24/206 1,000,000 890,500 (ishay Intertechnology, Inc. 879,000 821,865 fitsui CMR Lines, Ltd. 2.25% due 11/15/401 879,000 768,950 fitsui CMR Lines, Ltd. 2.25% due 11/15/401 910,000 768,950 fitsui CMR Lines, Ltd. 2.75% due 02/01/341 910,000 768,950 fitsui CMR Lines, Ltd. Consumer, Cyclical - 9.5% due 02/10/341 1,100,000 EUR 1,801,735 fitsui CMR Lines, Ltd. 4.00% due 01/30/211 1,100,000 EUR 980,004 fitsui CMR Lines, Ltd. 4.00% due 08/11/22 900,000 EUR 998,044 fitsui CMR Lines, Ltd. 3.25% due 06/15/191 1,790,000 2,639,131 fitsui CMR Lines, Ltd. 3.25% due 01/01/181 6,117,000 EUR 2,415,441 fitsui CMR Lines, Ltd. 1,63% due 06/11/19 2,100,000 EUR 2,381,091 fitsui CMR Lines, Ltd. 2,00% due 09/30/226 240,000,000 JPY 2,070,378 fitsui CMR Lines, Ltd. 2,00% due 06/01/161 1,002,000 993,233 fitsuit CMR Lines, Ltd. 2,00% due 06/01/162 1,002,000 993,233 fitsuit CMR Lines, Ltd. 2,00% due 06/01/162 1,002,000 993,362 fitsuit CMR Lines, Ltd.	0.50% due 06/30/22	1,020,000 CHF	1,076,567
filisui OSK Lines, Ltd. 1,000,000 890,500 0.00% due 04/24/206 1,000,000 890,500 Sibaly Interfectionlogy, Inc. 879,000 821,865 2,25% due 1/1/15/40¹ 879,000 768,950 Luidigm Corp. 2,75% due 02/01/34¹ 910,000 768,950 Otal Industrial 910,000 768,950 <td></td> <td>0E 000 000 IDV</td> <td>4 004 700</td>		0E 000 000 IDV	4 004 700
0.00% due 04/24/26° fishay Intertechnology, Inc. 1,000,000 890,500 fishay Intertechnology, Inc. 2.25% due 11/15/40¹ 879,000 821,865 1uldigm Corp. 910,000 768,950 2.25% due 02/01/34¹ 910,000 768,950 footal Industrial 910,000 EUR 24,448,173 consumer, Cyclical - 9.5% 950,000 EUR 1,801,735 teinhoff Finance Holdings GmbH 1,100,000 EUR 1,801,735 4.00% due 01/30/21¹ 1,790,000 EUR 98,044 arden Corp. 1,50% due 06/15/19¹ 1,790,000 2,639,131 aurecia 3.25% due 01/01/18¹ 6,117,000 EUR 2,415,441 conac Investments B.V. 2,100,000 EUR 2,381,091 1.03% due 06/11/19² 2,100,000 EUR 2,381,091 cony, corp. 240,000,000 JPY 2,381,091 conix Brand Group, Inc. 1,002,000 993,233 1.50% due 06/15/19³ 1,002,000 993,203 1.50% due 06/15/19³ 1,002,000 993,203 1.50% due 06/15/19³ 1,002,000 993,203 1.50% due 06/15/19³ 1,00		95,000,000 JPY	1,021,732
Shay Intertectnology, Inc. 879,000 821,865		1.000,000	890,500
2.25% due 11/15/dp¹ 879,000 821,865 uidigm Corp. 910,000 768,950 2.75% due 0/20/134¹ 910,000 24,448,173 oras uniforme Holdings GmbH 4.00% due 0/130/21¹ 1,100,000 EUR 998,044 1.25% due 0/8/11/22 900,000 EUR 998,044 arden Corp. 1,790,000 2,639,131 surrecia 1,790,000 EUR 2,415,441 onae Investments B.V. 2,100,000 EUR 2,381,091 1.63% due 06/11/19 2,100,000 EUR 2,381,091 ony Corp. 240,000,000 JPY 2,381,091 0,00% due 09/30/22° 240,000,000 JPY 2,070,378 onix Brand Group, Inc. 1,002,000 993,233 1,55% due 03/15/18¹ 1,002,000 993,233 1,55% due 03/15/18¹ 1,002,000 993,262 esortrust, Inc. 1,000,000 JPY 1,752,088 oray Industries, Inc. 190,000,000 JPY 1,752,088	ishay Intertechnology, Inc.		
2.75% due 02/01/341 910,000 768,950 otal Industrial 24,448,173 24,448,173 onsumer, Cyclical - 9.5% Ethinoff Finance Holdings GmbH 4.00% due 01/30/211 1,100,000 EUR 1,801,735 4.00% due 01/30/211 1,100,000 EUR 98,044 2,803,000 2,839,044 arden Corp. 3.25% due 08/11/29 1,790,000 2,639,131 2,415,441 2,415,441 2,415,441 3,25% due 01/01/181 6,117,000 EUR 2,415,441 2,415,441 2,415,441 3,25% due 08/01/19 2,100,000 EUR 2,381,091 2,381,091 2,207,378 3	2.25% due 11/15/401	879,000	821,865
24,448,173		040.000	760.050
Seinsumer, Cyclical - 9.5%		910,000	
teinhoff Finance Holdings GmbH 4.00% due 01/30/21¹ 1,100,000 EUR 1,801,735 1.25% due 08/11/22 900,000 EUR 998,044 arden Corp. 1,790,000 2,639,131 1.50% due 08/15/19¹ 1,790,000 EUR 2,415,441 onac Investments B.V. 2,100,000 EUR 2,381,091 ony Corp. 2100,000 EUR 2,381,091 ony Corp. 240,000,000 JPY 2,070,378 onix Brand Group, Inc. 1,002,000 993,233 1.50% due 08/01/16¹ 1,002,000 993,233 1.50% due 03/15/18¹ 1,020,000 983,662 esortrust, Inc. 190,000,000 JPY 1,752,088 oray Industries, Inc.			24,440,173
1.25% due 08/11/22 900,000 EUR 998,044 arden Corp. 3,25% due 06/15/191 1,790,000 2,639,131 aurecia 3,25% due 01/01/181 6,117,000 EUR 2,415,441 onae Investments B.V. 2,100,000 EUR 2,381,091 ony Corp. 2,100,000 EUR 2,381,091 ony Corp. 240,000,000 JPY 2,070,378 onix Brand Group, Inc. 1,002,000 993,233 1.50% due 08/01/161 1,002,000 983,662 esortrust, Inc. 19,000,000 JPY 1,752,088 oray Industries, Inc. 190,000,000 JPY 1,752,088			
arden Corp. 1.50% due 06/15/191 2.639,131 2.63			
1.50% due 06/15/191 1,790,000 2,639,131 aurecia 3,25% due 01/01/181 6,117,000 EUR 2,415,441 onae Investments B.V. 2,100,000 EUR 2,381,091 1.63% due 06/11/19 2,100,000 EUR 2,381,091 ony Corp. 240,000,000 JPY 2,070,378 onix Brand Group, Inc. 1,002,000 993,233 2.50% due 06/01/161 1,002,000 983,662 esortrust, Inc. 190,000,000 JPY 1,752,088 oray Industries, Inc. 190,000,000 JPY 1,752,088		900,000 EUR	998,044
aurecia 3.25% due 01/01/181 5.25% due 01/01/181 6.117,000 EUR 2,415,441 6.117,000 EUR 2,415,441 6.117,000 EUR 2,381,091 6.107,000 EUR 2,381,000		1.790.000	2.639.131
3.25% due 01/01/181 6,117,000 EUR 2,415,441 onae Investments B.V.	aurecia		2,000,101
1.63% due 06/11/19 ony Corp. 2,100,000 EUR 2,000,000 JPY 2,381,091 corp. 0.00% due 09/30/226 corp. Inc. 240,000,000 JPY 2,070,378 corp. Inc. 2.50% due 06/01/16¹ corp. Inc. 1,002,000 993,233 corp. Inc. 1.50% due 03/15/18¹ corp. Inc. 1,020,000 983,662 corp. Inc. 0.00% due 12/01/216 corp. Inc. 190,000,000 JPY 1,752,088 corp. Inc.	3.25% due 01/01/181	6,117,000 EUR	2,415,441
ony Corp. 0.00% due 09/30/226 240,000,000 JPY 2,070,378 onix Brand Group, Inc. 2.50% due 06/01/16¹ 1,002,000 993,233 1.50% due 03/15/18¹ 1,002,000 983,662 esortrust, Inc. 0.00% due 12/01/216 190,000,000 JPY 1,752,088 oray Industries, Inc.		2 /22 222 51:5	0.00:
0.00% due 09/30/226 240,000,000 JPY 2,070,378 onix Brand Group, Inc. 31,002,000 993,233 2.50% due 06/01/16¹ 1,002,000 983,662 esortrust, Inc. 90,000,000 JPY 1,752,088 oray Industries, Inc. 190,000,000 JPY 1,752,088		2,100,000 EUR	2,381,091
onix Brand Group, Inc. 2.50% due 06/01/16¹ 1,002,000 993,233 1.50% due 03/15/18¹ 1,002,000 983,662 esortitrust, Inc. 0.00% due 12/01/216 190,000,000 JPY 1,752,088 bray Industries, Inc.		240.000.000 JPY	2.070.378
2.50% due 06/01/16¹ 1,002,000 993,233 1.50% due 03/15/18¹ 1,020,000 983,662 esorttrust, Inc. 190,000,000 JPY 1,752,088 oray Industries, Inc. 190,000,000 JPY 1,752,088			
esorttrust, Inc. 0.00% due 12/01/216 190,000,000 JPY 1,752,088 oray Industries, Inc.	2.50% due 06/01/16 ¹		
0.00% due 12/01/216 190,000,000 JPY 1,752,088 pray Industries, Inc.		1,020,000	983,662
oray Industries, Inc.		100 000 000 IDV	1 752 000
		190,000,000 JF1	1,752,088
	0.00% due 08/30/196	130,000,000 JPY	1,249,950

International Consolidated Airlines Group S.A.		
1.75% due 05/31/18 ¹	500,000 EUR	980,610
NHK Spring Co. Ltd.		
0.00% due 09/20/19 ⁶	800,000	879,200
Volkswagen International Finance N.V.		
5.50% due 11/09/15 ^{1,5}	700,000 EUR	839,985
Standard Pacific Corp.		
1.25% due 08/01/321	630,000	770,963
Sekisui House Co.		
0.00% due 07/05/16 ^{1,6}	50,000,000 JPY	749,627
Fiat Chrysler Automobiles N.V.		
7.88% due 12/15/16 ¹	4,200	574,350

	Face Amount-		Value
CONVERTIBLE BONDStr - 91.7% (continued) Consumer, Cyclical - 9.5% (continued)			
LGI Homes, Inc.			
4.25% due 11/15/19 ⁵	500,000	\$	566,250
Total Consumer, Cyclical Energy - 3.4%		<u></u>	22,645,738
SunEdison, Inc.			
0.25% due 01/15/201,5	3,083,000		3,198,612
2.63% due 06/01/23 ^{1,5} Whiting Petroleum Corp.	1,612,000		1,465,912
1.25% due 04/01/20 ^{1,5}	1,932,000		1,682,048
CaixaBank S.A.	4 000 000 FUD		4 4 40 557
4.50% due 11/22/16¹ Helix Energy Solutions Group, Inc.	1,200,000 EUR		1,140,557
3.25% due 03/15/32	500,000		430,000
Chesapeake Energy Corp.	303,000		219 500
2.25% due 12/15/38 ¹ Total Energy	392,000		318,500 8,235,629
Utilities - 1.8%			0,233,023
CenterPoint Energy, Inc.	00.404		0.000.400
3.94% due 12/15/15 ^{1,7} ENN Energy Holdings Ltd.	33,131		2,298,463
0.00% due 02/26/186	1,750,000		2,082,500
Total Utilities			4,380,963
Basic Materials - 1.2% Royal Gold, Inc.			
2.88% due 06/15/19 ¹	2,250,000		2,216,250
B2Gold Corp.			
3.25% due 10/01/18 ShengdaTech, Inc.	825,000		685,781
6.50% due 12/15/15†††,1,5,9,10	2,840,000		5,680
Total Basic Materials			2,907,711
Diversified - 1.0% Horizon Pharma Investment Ltd.			
2.50% due 03/15/221.5	1,050,000		1,512,657
Misarte			
3.25% due 01/01/161	477,500 EUR		948,959
Total Diversified Total Convertible Bonds			2,461,616
(Cost \$219,403,105)			219,313,866
CORPORATE BONDS†† - 43.9%			
Consumer, Non-cyclical - 8.5% HCA, Inc.			
6.50% due 02/15/20 ¹	1,700,000		1,905,063
5.00% due 03/15/24 ¹	1,320,000		1,377,750
5.88% due 03/15/221	1,000,000		1,098,750
Tenet Healthcare Corp. 6.00% due 10/01/201	3,200,000		3,487,999
Prospect Medical Holdings, Inc.	-11		2,101,000
8.38% due 05/01/19 ^{1,5}	2,264,000		2,405,500
IASIS Healthcare LLC / IASIS Capital Corp. 8.38% due 05/15/19	1,125,000		1,174,219
Land O'Lakes Capital Trust I			
7.45% due 03/15/28 ^{1,5}	1,000,000		1,075,000
	Face		
	Amount~		Value
CORPORATE BONDStt - 43.9% (continued) Consumer, Non-cyclical - 8.5% (continued)			
United Rentals North America, Inc.			
5.75% due 11/15/24 ¹	990,000	\$	972,675
Omnicare, Inc. 5.00% due 12/01/241	825,000		878,625
HealthSouth Corp.	023,000		070,023
5.13% due 03/15/23 ¹	825,000		828,094
R&R Ice Cream plc 5.50% due 05/15/20 ^{1,5}	470,000 GBP		757,345
5.50% due 05/15/201.5 Sotheby's	470,000 GBF		757,545
5.25% due 10/01/22 ^{1,5}	750,000		736,875
Valeant Pharmaceuticals International, Inc. 6.13% due 04/15/25 ^{1,5}	660,000		691,350
6.13% due 04/15/25 ^{1,5} Ahern Rentals, Inc.	000,000		001,000
7.38% due 05/15/23 ^{1,5}	660,000		627,000
Cenveo Corp.	750,000		601,875
8.50% due 09/15/22 ⁵ Novasep Holding SAS	730,000		001,073
8.00% due 12/15/16 ^{1,5}	575,000		567,813
DPx Holdings BV	275 000		205.450
7.50% due 02/01/221,5 Jurassic Holdings III, Inc.	375,000		395,156
6.88% due 02/15/21 ⁵	330,000		232,650
Live Nation Entertainment, Inc.	400.000		400.450
7.00% due 09/01/20 ^{1,5} Sterigenics-Nordion Holdings LLC	180,000		192,150
6.50% due 05/15/23 ⁵	165,000		169,125
Concordia Healthcare Corp.			
7.00% due 04/15/235	165,000		168,506
Total Consumer, Non-cyclical Basic Materials - 6.8%			20,343,520
Celanese US Holdings LLC			
5.88% due 06/15/211	3,431,000 825,000		3,654,015
4.63% due 11/15/22¹ Ashland, Inc.	825,000		814,688
4.75% due 08/15/22¹	4,276,000		4,329,450

Steel Dynamics, Inc.		
5.13% due 10/01/21 ¹	1,080,000	1,082,700
Sappi Papier Holding GmbH		
6.63% due 04/15/21 ^{1,5}	800,000	834,000
Commercial Metals Co.		
4.88% due 05/15/23 ¹	904,000	831,680
St. Barbara Ltd.		
8.88% due 04/15/18 ⁵	750,000	680,625
Compass Minerals International, Inc.		
4.88% due 07/15/24 ^{1,5}	660,000	650,100
First Quantum Minerals Ltd.		
7.00% due 02/15/21 ^{1,5}	826,000	633,955
Appvion, Inc.		
9.00% due 06/01/20 ^{1,5}	1,125,000	624,375
TPC Group, Inc.		
8.75% due 12/15/20 ^{1,5}	660,000	595,650
Verso Paper Holdings LLC / Verso Paper, Inc.		
11.75% due 01/15/19	1,330,000	585,300

	Face	Valu
CORPORATE BONDS†† - 43.9% (continued)	Amount-	valu
Basic Materials - 6.8% (continued)		
A Schulman, Inc. 6.88% due 06/01/23 ^{1,5}	440,000	\$ 447,70
Hexion, Inc.	440,000	Ψ
8.88% due 02/01/18	495,000	433,12
Total Basic Materials		16,197,36
ndustrial - 6.3% Sanmina Corp.		
4.38% due 06/01/19 ^{1,5}	1,350,000	1,373,62
Reynolds Group Issuer Incorporated / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu		
5.75% due 10/15/201	1,155,000	1,198,31
Energizer Holdings, Inc. 5.50% due 06/15/25 ^{1,5}	1,155,000	1,131,90
MasTec, Inc.	1,100,000	1,101,00
4.88% due 03/15/23 ¹	1,230,000	1,079,32
Eletson Holdings	000 000	005.04
9.63% due 01/15/22 ^{1,5} Vavios Maritime Holdings Incorporated / Navios Maritime Finance II US Inc	990,000	965,24
7.38% due 01/15/221,5	750,000	642,18
8.13% due 02/15/19 ¹	375,000	297,65
Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc.	075 000	005.45
8.13% due 11/15/211,5	875,000	865,15
Vaterjet Holdings, Inc. 7.63% due 02/01/20 ^{1,5}	825,000	851,81
Sall Corp.		
5.25% due 07/01/251	825,000	830,61
Cleaver-Brooks, Inc.	005.000	707.07
8.75% due 12/15/19 ^{1,5}	825,000	787,87
eekay Corp. 6.01% due 10/09/15 ¹¹	6,000,000 NOK	740,88
Casella Waste Systems, Inc.	0,000,000 11011	. 10,00
7.75% due 02/15/19¹	705,000	720,51
loise Cascade Co.	050 000	000 50
6.38% due 11/01/201 Quintiles Transnational Corp.	650,000	686,56
4.88% due 05/15/23 ^{1,5}	661,000	672,15
Asco Corp.		· -, · ·
4.45% due 04/01/25¹	660,000	663,30
Dispensing Dynamics International	F7F 000	500.07
12.50% due 01/01/18 ^{1,5} (LX, Inc.	575,000	589,37
5.88% due 12/01/22 ^{1,5}	495,000	499,95
Pfleiderer GmbH	,	
7.88% due 08/01/19 ^{1,5}	375,000 EUR	433,99
Fotal Industrial		15,030,44
Communications - 5.8%		
Equinix, Inc. 4.88% due 04/01/201	1,200,000	1,236,00
5.75% due 01/01/251	1,155,000	1,166,55
Sprint Corp.		
7.88% due 09/15/231	1,174,000	1,128,50
	Face	
	Amount~	Valu
CORPORATE BONDS†† - 43.9% (continued)		
Communications - 5.8% (continued)		
Sprint Communications, Inc.	655 000	\$ 735,23
9.00% due 11/15/18 ^{1,5} 6.00% due 11/15/22 ¹	655,000 330,000	\$ 735,23 290,73
8.00% due 11/15/221	330,000	230,73
7.38% due 04/15/22 ^{1,5}	1,000,000	981,25
earthLink Holdings Corp.		
7.38% due 06/01/201	825,000	862,12
lumericable-SFR SAS 4.88% due 05/15/191.5	750,000	763,12
4.88% due 05/15/19 ^{1,5} /ind Acquisition Finance S.A.	100,000	700,12
4.00% due 07/15/20¹	660,000 EUR	746,52
iaSat, Inc.		
6.88% due 06/15/201	662,000	703,37
Itice S.A. 7.75% due 05/15/221.5	689,000	695,89
7.75% due 05/15/221.5 ownsquare Media, Inc.	003,000	090,00
6.50% due 04/01/23 ^{1,5}	693,000	692,13
/est Corp.		
5.38% due 07/15/22 ^{1,5}	660,000	629,47
enturyLink, Inc.	660,000	605,55
5.63% due 04/01/25 ^{1,5} rontier Communications Corp.	000,000	000,00
7.63% due 04/15/24¹	660,000	603,90
tarz LLC / Starz Finance Corp.		
5.00% due 09/15/19¹	563,000	574,26
elesat Canada / Telesat LLC	350,000	250.70
6.00% due 05/15/17 ^{1,5} jutfront Media Capital LLC / Outfront Media Capital Corp.	300,000	356,78
5.63% due 02/15/241,5	330,000	337,83
CCI, Inc.		237,00
6.88% due 04/15/251	330,000	337,42
evel 3 Financing, Inc.		
5.38% due 05/01/251,5	330,000	321,75
HeartCommunications, Inc.	400.000	180,24
	188.000	
11.25% due 03/01/211 Fotal Communications	188,000	13,948,66

Credit Agricole S.A.		
7.88%1.3.5.11	3,525,000	3,668,276
Synovus Financial Corp.		
7.88% due 02/15/19 ¹	2,102,000	2,375,260
Corrections Corporation of America		
4.63% due 05/01/231	1,320,000	1,310,100
Credit Acceptance Corp.		
7.38% due 03/15/231.5	990,000	1,022,175
CIT Group, Inc.		
5.50% due 02/15/191,5	825,000	874,500
Ally Financial, Inc.		
5.13% due 09/30/241	825,000	837,375
E*TRADE Financial Corp.		
4.63% due 09/15/231	825,000	822,938
Kennedy-Wilson, Inc.		
5.88% due 04/01/24 ¹	825,000	819,844
DuPont Fabros Technology, LP		
5.63% due 06/15/231	330,000	327,525
5.88% due 09/15/211	300,000	309,750

	Face Amount⁻	Value
CORPORATE BONDS†† - 43.9% (continued)	Amount	· ando
Financial - 5.4% (continued) lefferies Finance LLC / JFIN Company-Issuer Corp.		
6.88% due 04/15/22 ^{1,5}	375,000	\$ 361,875
Greystar Real Estate Partners LLC	450,000	450,000
8.25% due 12/01/22 ^{1,5} Total Financial	150,000	159,000 12,888,618
Consumer, Cyclical - 4.8%		12,000,010
MGM Resorts International	4 000 000	4 047 500
5.25% due 03/31/20¹ 6.00% due 03/15/23¹	1,000,000 825.000	1,017,500 841,500
Dana Holding Corp.	020,000	041,000
5.50% due 12/15/24 ¹	1,155,000	1,143,450
Churchill Downs, Inc. 5.38% due 12/15/211	1,050,000	1,081,499
Allied Specialty Vehicles, Inc.	1,000,000	1,001,400
8.50% due 11/01/19 ^{1,5}	750,000	795,000
Carlson Wagonlit BV 6.88% due 06/15/19 ^{1,5}	750,000	791,250
Levi Strauss & Co.	700,000	701,200
5.00% due 05/01/251	772,000	748,840
Speedway Motorsports, Inc. 5.13% due 02/01/231	660,000	656,700
Scientific Games International, Inc.	000,000	000,700
10.00% due 12/01/221	660,000	644,325
Travelex Financing plc 8.00% due 08/01/18 ^{1,5}	375,000 GBP	611,544
First Cash Financial Services, Inc.	070,000 OD1	011,044
6.75% due 04/01/211	495,000	522,225
Global Partners Limited Partnership / GLP Finance Corp. 6.25% due 07/15/221	495.000	466,538
Fiat Chrysler Automobiles N.V.	400,000	400,000
5.25% due 04/15/23 ^{1,5}	450,000	455,063
Magnolia BC S.A. 9.00% due 08/01/20 ⁵	375,000 EUR	445,393
Regal Entertainment Group	0.0,000 20.0	110,000
5.75% due 03/15/22 ¹	330,000	339,488
Brookfield Residential Properties, Inc. 6.38% due 05/15/25 ^{1,5}	330,000	322,575
VistaJet Malta Finance plc / VistaJet Company Finance LLC		522,510
7.75% due 06/01/20 ^{1,5}	330,000	307,725
Family Tree Escrow LLC 5.75% due 03/01/23 ⁵	165,000	174,900
Total Consumer, Cyclical		11,365,515
Energy - 3.6%		
Continental Resources, Inc. 4.50% due 04/15/231	1,155,000	1,074,229
PBF Holding Company LLC / PBF Finance Corp.	1,100,000	1,011,220
8.25% due 02/15/20¹	990,000	1,049,400
CONSOL Energy, Inc. 5.88% due 04/15/221	1,235,000	965,616
5.55 / 4.55 5 / 1.5/22		,.
	Face Amount-	Value
CORPORATE BONDS†† - 43.9% (continued)	Allouit	
Energy - 3.6% (continued)		
Genesis Energy Limited Partnership / Genesis Energy Finance Corp. 6.00% due 05/15/231	974,000	\$ 932,605
Regency Energy Partners Limited Partnership / Regency Energy Finance Corp.	317,000	Ψ 302,000
5.88% due 03/01/221	825,000	874,955
Calumet Specialty Products Partners Limited Partnership / Calumet Finance Corp. 6.50% due 04/15/211	825,000	815,595
Tesoro Corp.	020,000	0.0,000
5.38% due 10/01/221	750,000	765,000
Alta Mesa Holdings Limited Partnership / Alta Mesa Finance Services Corp. 9.63% due 10/15/18	988,000	731,120
Energy XXI Gulf Coast, Inc.		
11.00% due 03/15/20 ^{1,5} Linn Energy LLC / Linn Energy Finance Corp.	660,000	499,950
7.75% due 02/01/21 ¹	673,000	397,070
Range Resources Corp.		
4.88% due 05/15/25 ^{1,5} W&T Offshore, Inc.	330,000	318,038
8.50% due 06/15/19 ¹	375,000	229,688
Western Refining Logistics Limited Partnership / WNRL Finance Corp.		
7.50% due 02/15/23 Total Energy	66,000	68,145 8,721,411
Technology - 2.7%		0,721,411
First Data Corp.		4 000 000
11.75% due 08/15/21 11.25% due 01/15/211	957,950 694,000	1,089,668 772,075
12.63% due 01/15/21	415,000	481,400
Nuance Communications, Inc.	1,680,000	1,713,600
5.38% due 08/15/20 ^{1,5} Audatex North America, Inc.	1,000,000	1,113,000
6.00% due 06/15/21 ^{1,5}	1,200,000	1,230,000
	000,000	057 505
5.00% due 07/15/221	660,000	657,525
5.00% due 07/15/221	660,000 660,000	622,050
5.00% due 07/15/22¹ Project Homestake Merger Corp. 8.88% due 03/01/23¹.5 Total Technology		
Project Homestake Merger Corp.		622,050

1.25% due 05/14/19 1,000,000 825,001

SCHEDULE OF INVESTMENTS (Unaudited)

	Face	
	Amount~	Value
SENIOR FLOATING RATE INTERESTS††,11 - 0.9% (continued)		
Consumer, Non-cyclical - 0.6% (continued)		
Caraustar Industries, Inc.		
7.50% due 05/01/19	532,712	\$ 533,821
Total Consumer, Non-cyclical		 1,358,822
Basic Materials - 0.3%		
Vertellus Specialties, Inc.		
10.50% due 10/30/19	820,875	 757,257
Total Senior Floating Rate Interests		
(Cost \$2,269,882)		 2,116,079
Total Investments - 168.4%		
(Cost \$407,533,604)		\$ 402,792,799
	Contracts	
	(100 shares per contract)	Value
PUT OPTIONS WRITTEN† - 0.0%*,**		
Put options on:		
American Airlines Group, Inc. Expiring August 2015 with strike price of \$40.00	168	\$ (22,680)
Total Put Options Written		
(Premiums received \$22,673)		(22,680)
CALL OPTIONS WRITTEN† - 0.0%*,**		
Call options on:		
	168	(3,360)
American Airlines Group, Inc. Expiring August 2015 with strike price of \$44.50	168	 (3,360)
	168	 (3,360)
American Airlines Group, Inc. Expiring August 2015 with strike price of \$44.50 Total Call Options Written	168	 ,

- ~ The face amount is denominated in U.S. Dollars, unless otherwise noted.
 * Non-income producing security.
 ** Less than 0.1%.

- † Value determined based on Level 1 inputs —See Notes.
- †† Value determined based on Level 2 inputs, unless otherwise noted —See Notes. ††† Value determined based on Level 3 inputs —See Notes.
- 1 All or a portion of these securities have been physically segregated in connection with borrowings and reverse repurchase agreements. As of July 31, 2015, the total value was \$267,823,664. 2 All or a portion of these securities represent cover for outstanding written option. As of July 31, 2015, the total value of these positions segregated was \$1,347,360. 3 Perpetual maturity.

- 4 All or a portion of these securities are reserved and/or pledged with the custodian for forward foreign currency exchange contracts. At July 31, 2015, the total amount segregated was \$5,611,695. 5 Security is a 144A or Section 4(a)(2) security. The total market value of 144A or Section 4(a)(2) securities is \$85,007,380 (cost \$89,250,061), or 35.5% of total net assets. These securities have been determined to be liquid under guidelines established by the Board of Trustees.
- 6 Zero coupon rate security.
 7 Security is a step-up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity.
- 8 Security is an accreting bond until December 15, 2017 with a 4.00% principal accretion rate, and then accretes at a 2.00% principal accretion rate until maturity.
- 9 Security is in default of interest and/or principal obligations.
 10 Security was fair valued by the Valuation Committee at July 31, 2015. The total market value of fair valued securities amounts to \$5,680, (cost \$2,840,000) or less than 0.1% of total net assets.
- 11 Variable rate security. The rate shown is as of July 31, 2015.

ADR American Depositary Receipt Public Limited Company plc

For information on the Advent Claymore Convertible Securities and Income Fund II's (the "Fund") policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

Note 1 - Accounting Policies:

The preparation of the financial statements in accordance with U.S. generally accepted accounting principles ("GAAP") requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from these estimates.

The following is a summary of the significant accounting policies followed by the Fund

Equity securities listed on an exchange are valued at the last reported sale price on the primary exchange on which they are traded. Equity securities traded on an exchange or on the other over-the-counter market and for which there are no transactions on a given day are valued at the mean of the closing bid and ask prices. Securities traded on NASDAQ are valued at the NASDAQ Official Closing Price. Equity securities not listed on a securities exchange or NASDAQ are valued at the mean of the closing bid and ask prices. Debt securities are valued by independent pricing services or dealers using the mean of the closing bid and ask prices for such securities or, if such prices are not available, at prices for securities of comparable maturity, quality and type. If sufficient market activity is limited or does not exist, the pricing providers or broker-dealers may utilize proprietary valuation models which consider market characteristics such as benchmark yield curves, option-adjusted spreads, credit spreads, estimated default rates, coupon rates, anticipated timing of principal repayments, underlying collateral, or other unique security features in order to estimate relevant cash flows, which are then discounted to calculate a security's fair value. Exchange-traded funds and listed closed-end funds are valued at the last sale price or official closing price on the exchange where the security is principally traded. Swaps are valued daily by independent pricing services or dealers using the mid price. Forward foreign currency exchange contracts are valued daily at current exchange rates. Futures contracts are valued using the settlement price established each day on the exchange on which they are traded. Exchange-traded options are valued at the closing price, if traded that day. If not traded, they are valued at the mean of the bid and ask prices on the primary exchange on which they are traded. Short-term securities with remaining maturities of 60 days or less are valued at market price, or if a market price is no

For those securities where quotations or prices are not available, the valuations are determined in accordance with procedures established in good faith by management and approved by the Board of Trustees. A valuation committee consisting of representatives from investment management, fund administration, legal and compliance is responsible for the oversight of the valuation process of the Fund and convenes monthly, or more frequently as needed. The valuation committee reviews monthly Level 3 fair valued securities methodology, price overrides, broker quoted securities, price source changes, illiquid securities, unchanged priced securities, halted securities, price challenges, fair valued securities sold and back testing trade prices in relation to prior day closing prices. On a quarterly basis, the valuations and methodologies of all Level 3 fair valued securities are presented to the Fund's Board of Trustees.

Valuations in accordance with these procedures are intended to reflect each security's (or asset's) fair value. Such fair value is the amount that the Fund might reasonably expect to receive for the security (or asset) upon its current sale. Each such determination is based on a consideration of all relevant factors, which are likely to vary from one security to another. Examples of such factors may include, but are not limited to: (i) the type of security, (ii) the initial cost of the security, (iii) the existence of any contractual restrictions on the security's disposition, (iv) the price and extent of public trading in similar securities of the issuer or of comparable companies, (v) quotations or evaluated prices from broker-dealers and/or pricing services, (vi) information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange traded securities), (vii) an analysis of the company's financial statements, and (viii) an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold (e.g. the existence of pending merger activity, public offerings or tender offers that might affect the value of the security). There were no securities fair valued in accordance with such procedures established by the Board of Trustees as of July 31, 2015.

GAAP requires disclosure of fair valuation measurements as of each measurement date. In compliance with GAAP, the Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's investments and summarized in the following fair value hierarchy:

Level 1 - quoted prices in active markets for identical securities

Level 2 - quoted prices in inactive markets or other significant observable inputs (e.g. quoted prices for similar securities; interest rates; prepayment speed; credit risk; yield curves)

Level 3 - significant unobservable inputs (e.g. discounted cash flow analysis; non-market based methods used to determine fair value)

Observable inputs are those based upon market data obtained from independent sources, and unobservable inputs reflect the Fund's own assumptions based on the best information available. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input both individually and in aggregate that is significant to the fair value measurement. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following are certain inputs and techniques that are generally utilized to evaluate how to classify each major type of investment in accordance with GAAP.

Equity Securities (Common and Preferred Stock) – Equity securities traded in active markets where market quotations are readily available are categorized as Level 1. Equity securities traded in inactive markets and certain foreign equities are valued using inputs which include broker quotes, prices of securities closely related where the security held is not trading but the related security is trading, and evaluated price quotes received from independent pricing providers. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 2.

Convertible Bonds & Notes — Convertible bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, prices of securities with comparable maturities and qualities, and closing prices of corresponding underlying securities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Corporate Bonds & Notes – Corporate bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, prices of securities with comparable maturities and qualities, and closing prices of corresponding underlying securities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Listed derivatives that are actively traded are valued based on quoted prices from the exchange and categorized in Level 1 of the fair value hierarchy. Over-the-counter (OTC) derivative contracts including forward foreign currency exchange contracts and option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs. Depending on the product and terms of the transaction, the fair value of the OTC derivative products can be modeled taking into account the counterparties' creditworthiness and using a series of techniques, including simulation models. Many pricing models do not entail material subjectivity because the methodologies employed do not necessitate significant judgments, and the pricing inputs are observed from actively quoted markets. These OTC derivatives are categorized within Level 2 of the fair value hierarchy.

Transfers between valuation levels, if any, are in comparison to the valuation levels at the end of the previous fiscal year, and are effective using the fair value as of the end of the current fiscal period.

There were no transfers between valuation levels during the period ended July 31, 2015.

The following table represents the Fund's investments carried on the Statement of Assets and Liabilities by caption and by level within the fair value hierarchy as of July 31, 2015:

Description	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Assets:				
Convertible Bonds	\$ -	\$ 219,308,186	\$ 5,680	\$ 219,313,866
Corporate Bonds	-	105,061,856	-	\$ 105,061,856
Senior Floating Rate Interests	-	2,116,079	-	\$ 2,116,079
Convertible Preferred Stocks	29,260,127	-	-	\$ 29,260,127
Common Stocks	41,429,176	-	-	\$ 41,429,176
Short Term Investments	5,611,695	-	-	\$ 5,611,695
Forward Foreign Currency Exchange Contracts	-	1,574,541	-	\$ 1,574,541
Total	\$ 76,300,998	\$ 328,060,662	\$ 5,680	\$ 404,367,340
Liabilities:				
Call Options Written	\$ 3,360	\$ -	\$ -	\$ 3,360
Put Options Written	22,680			\$ 22,680
Forward Foreign Currency Exchange Contracts	-	58,649	-	\$ 58,649
Total	\$ 26,040	\$ 58,649	\$ -	\$ 84,689

If not referenced in the table, please refer to the Portfolio of Investments for a breakdown of investment type by industry category.

The following table summarizes valuation techniques and inputs used in determining the fair value of holdings categorized as Level 3 at July 31, 2015:

		Ending		
	b	alance as of	Valuation	Unobservable
Category		July 31, 2015	Technique	Inputs
Convertible Bond	\$	5,680	Last Available	Discount on Last
			Transaction	Transaction Price

A significant change in the unobservable inputs could result in significant changes in the fair value of the securities.

Summary of Fair Value Level 3 Activity

Following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value for the period ended July 31, 2015:

Level 3 Holdings	Convertil	ole Bonds
Beginning Balance at 10/31/2014	\$	5,680
Ending Balance at 7/31/15	\$	5.680

Note 2 – Federal Income Taxes:
As of July 31, 2015, the cost of investments and accumulated unrealized appreciation/depreciation on investments for federal income tax purposes were as follows:

\$ 409,369,921	\$	13,653,389	\$ (20,230,511)	\$ (6,577,122)	\$ 1,525,743
Cost of Investments for Tax Purposes		Appreciation	Depreciation	Investments	Foreign Currency
	Gros	s Tax Unrealized	Unrealized	Depreciation on	Derivatives and
			Gross Tax	Unrealized	Appreciation on
				Net Tax	Unrealized
					Net Tax

Note 3 – Forward Foreign Currency Exchange Contracts:
As of July 31, 2015, the following forward foreign currency exchange contracts were outstanding:

						Net Unrealized Appreciation
Contracts to Sell		Counterparty	Settlement Date	Settlement Value	Value as of 7/31/15	(Depreciation)
CAD for USD	330,000 267,703	The Bank of New York Mellon	9/16/2015	\$ 267,703	\$ 253,579	\$ 14,124
CAD	5,561,000					
for USD		The Bank of New York Mellon	9/16/2015	4,511,199	4,273,198	238,001
CAD	594,000					
for USD	460,613	The Bank of New York Mellon	9/16/2015	460,613	456,443	4,170
CAD	500,000					
for USD	405,610	The Bank of New York Mellon	9/16/2015	405,610	384,211	21,399
CHF	1,023,000					
for USD	1,096,075	The Bank of New York Mellon	9/16/2015	1,096,075	1,066,116	29,959
CHF	1.322.000					
for USD	1,372,262	The Bank of New York Mellon	9/16/2015	1,372,262	1,377,718	(5,456
CHF	1.080.000					
for USD	1,169,236	The Bank of New York Mellon	9/16/2015	1,169,236	1,125,518	43,718
EUR	1,498,000					
for USD		The Bank of New York Mellon	9/16/2015	1,690,635	1,656,126	34,509
EUR	36.400.000					
for USD		The Bank of New York Mellon	9/16/2015	41,080,858	40,242,306	838,552
EUR	201,000	The Bank of New York Mellon	0/46/2045	220 027	222 247	2.020
for USD	226,037	The Bank of New York Mellon	9/16/2015	226,037	222,217	3,820
EUR	980,000					
for USD	1,096,039	The Bank of New York Mellon	9/16/2015	1,096,039	1,083,447	12,592
EUR	269,000					
for USD	297,756	The Bank of New York Mellon	9/16/2015	297,756	297,395	361
EUR	900,000					
for USD	1,003,133	The Bank of New York Mellon	9/16/2015	1,003,133	995,002	8,131
EUR	700.000					
for USD	772,429	The Bank of New York Mellon	9/16/2015	772,429	773,890	(1,461
EUR	180.000					
for USD		The Bank of New York Mellon	9/16/2015	196,256	199,000	(2,744
EUR	220.000					
for USD		The Bank of New York Mellon	9/16/2015	242.106	243,223	(1,117
	242,100	The second secon	5, 13/2010	2.2,100	2.3,220	(1,117

EUR for USD	370,000 406,039 The Bank of New York Mellon	9/16/2015	406,039	409,056	(3,017)
EUR for USD	2,818,525 3,110,805 The Bank of New York Mellon	8/4/2015	3,110,805	3,114,048	(3,243)

EUR	3,802,000	T. D (N	0/40/0045	4 000 040	4 000 004	07.507
for USD	4,290,918	The Bank of New York Mellon	9/16/2015	4,290,918	4,203,331	87,587
EUR	539,000					
for USD		The Bank of New York Mellon	9/16/2015	612,564	595,896	16,668
101 03D	012,304	THE BAIR OF NEW TOR MEION	9/10/2013	012,304	393,090	10,000
EUR	3,577,000					
for USD		The Bank of New York Mellon	9/16/2015	4,000,374	3.954.580	45,794
EUR	1,972,000					
for USD	2,210,454	The Bank of New York Mellon	9/16/2015	2,210,454	2,180,160	30,294
EUR	1,880,000	T. B (N	0/40/0045		0.070.440	00.477
for USD	2,098,926	The Bank of New York Mellon	9/16/2015	2,098,926	2,078,449	20,477
EUR	425.000					
for USD		The Bank of New York Mellon	9/16/2015	470.433	469.862	571
101 000	470,433	THE Bank of New York Wellon	3/10/2013	470,433	400,002	371
EUR	1,900,000					
for USD	2,122,916	The Bank of New York Mellon	9/16/2015	2,122,916	2,100,560	22,356
EUR	295,000					
for USD	321,641	The Bank of New York Mellon	9/16/2015	321,641	326,140	(4,499)
GBP	653,000	The Deals of New Yeals Malley	0/40/0045	4 000 740	4 040 000	0.055
for USD	1,026,718	The Bank of New York Mellon	9/16/2015	1,026,718	1,018,663	8,055
GBP	227.000					
for USD		The Bank of New York Mellon	9/16/2015	356,712	354,114	2,598
10. 002	000,1 12	THE BUILT OF FIGHT FOR MORE!	0,10,2010	000,1.12	00 1,111	2,000
GBP	1,701,000					
for USD	2,674,499	The Bank of New York Mellon	9/16/2015	2,674,499	2,653,517	20,982
GBP	772,000					
for USD	1,213,823	The Bank of New York Mellon	9/16/2015	1,213,823	1,204,300	9,523
JPY	1 244 005 500					
for USD	1,341,005,500	The Bank of New York Mellon	9/16/2015	10,822,940	10,830,512	(7,572)
101 03D	10,622,940	THE BAIR OF NEW TOR MEHOLI	9/10/2015	10,022,940	10,030,312	(1,512)
JPY	130.000.000					
for USD		The Bank of New York Mellon	9/16/2015	1,050,536	1,049,933	603
	1,000,000		5, 75, 20, 75	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,010,000	
JPY	45,000,000					
for USD	362,567	The Bank of New York Mellon	9/16/2015	362,567	363,439	(872)
JPY	97,000,000	T. 5	0/40/0045	704.000	700 447	(4. (==)
for USD	781,962	The Bank of New York Mellon	9/16/2015	781,962	783,412	(1,450)
NOK	6.090.000					
for USD		The Bank of New York Mellon	9/16/2015	785,067	748,381	36,686
101 000	165,001	THE BUILT OF NEW TOTA WELLOT	3/10/2013	100,001	740,301	
					4	

Contracts to Buy		Counterparty	Settlement Date	Settlement Value	Value as of 7/31/15		Net Unrealized Appreciation/ (Depreciation)
CAD	50,000	The Deals of New York Maller	0/40/0045	. 40.470	n 00.404	•	(0.050)
for USD	40,473	The Bank of New York Mellon	9/16/2015	\$ 40,473	\$ 38,421	\$	(2,052)
CAD	546,000						
for USD	433,429	The Bank of New York Mellon	9/16/2015	433,429	419,559		(13,870)
CHF	1,321,875						
for USD		The Bank of New York Mellon	8/4/2015	1,370,387	1,375,377		4,990
EUR	930,000	The Dealers Meller	0/40/0045	4 000 000	4 000 400		(40,400)
for USD	1,038,299	The Bank of New York Mellon	9/16/2015	1,038,299	1,028,169		(10,130)
EUR	721,000						
for USD	791,888	The Bank of New York Mellon	9/16/2015	791,888	797,107		5,219
EUR	850,000						
for USD		The Bank of New York Mellon	9/16/2015	938.991	939.724		733
101 000	330,331	THE BAIR OF NEW YOR WEIGH	3/10/2013	330,331	333,724		733
EUR	270,000						
for USD	298,700	The Bank of New York Mellon	9/16/2015	298,700	298,501		(199)
EUR	2.819.000						
for USD		The Bank of New York Mellon	9/16/2015	3,113,089	3,116,568		3,479
	., .,			-, -,	-, -,		-, -
EUR	345,000	T. 5 . (N. V. 144.)	0/40/0045	070.000	204 447		0.407
for USD	378,920	The Bank of New York Mellon	9/16/2015	378,920	381,417		2,497
EUR	1,200,000						
for USD		The Bank of New York Mellon	9/16/2015	1,320,576	1,326,669		6,093
ID) (00.000.000						
JPY for USD	20,000,000	The Bank of New York Mellon	9/16/2015	162,495	161,528		(967)
101 03D	102,495	THE DAIR OF NEW TOR MEHOLI	9/10/2013	102,495	101,320	_	(4,207)
						_	(4,207)
			Total unrealized appreciation	for forward foreign curre	ency exchange contracts	\$	1,515,892

Note 4 – Loan Commitments:
As of July 31, 2015, the Fund had the following unfunded loan commitments which could be extended at the option of the borrower:

Borrower	Maturity Date	Face Amount	Value
FMG Resources August 2006 Pty. Ltd.	06/30/2019	\$ 660,000	\$ 542,506

Item 2. Controls and Procedures.

- (a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) as of a date within 90 days of the filing date of this report and have concluded, based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant on this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
- (b) There was no change in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940, as amended) that occurred during the registrant's last fiscal quarter that has materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

Item 3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended (17 CFR 270.30a-2(a)), is attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent Claymore Convertible Securities and Income Fund II

By: /s/ Tracy V. Maitland Tracy V. Maitland President and Chief Executive Officer

Date: September 28, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

/s/ Tracy V. Maitland Tracy V. Maitland President and Chief Executive Officer

Date: September 28, 2015

/s/ Robert White Robert White Treasurer and Chief Financial Officer

Date: September 28, 2015

CERTIFICATIONS

I, Tracy V. Maitland, certify that:

- 1. I have reviewed this report on Form N-Q of Advent Claymore Convertible Securities and Income Fund II;
- 2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3. Based on my knowledge, the schedule of investments included in this report fairly presents in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
- 4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
- 5. The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Tracy V. Maitland
Fracy V. Maitland
nd Chief Executive Officer
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CERTIFICATIONS

I, Robert White, certify that:

- 1. I have reviewed this report on Form N-O of Advent Claymore Convertible Securities and Income Fund II:
- 2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3. Based on my knowledge, the schedule of investments included in this report fairly presents in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
- 4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
 - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
- 5. The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: September 28, 2015	
•	/s/ Robert White
	Robert White
	Treasurer and Chief Financial Officer