

Computershare, Inc.

**Guggenheim Active Allocation Fund  
(NYSE: GUG)**

**Cusip: 40170T106**

Notice to Shareholders

We are pleased to report the payment of the Guggenheim Active Allocation Fund's (the "Fund") monthly distribution in the amount of \$0.11875 per share payable on March 31, 2022 to shareholders of record on March 15, 2022. The Fund currently anticipates that \$0.09178 per share, or 77.29% of this distribution would currently be classified as income and \$0.02697 per share, or 22.71% of this distribution would currently be classified as short-term capital gain. A final determination of the tax character of distributions paid by the Fund in 2022 will be reported to shareholders in January 2023 on Form 1099-DIV.

Computershare, Inc.  
Transfer Agent

March 2022