Computershare, Inc.

Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust (NYSE: GBAB)

Cusip: 401664107

Notice to Shareholders

We are pleased to report the payment of the Guggenheim Taxable Municipal Bond & Investment Grade Debt Trust's (the "Trust") monthly distribution in the amount of \$0.12573 per share payable on July 30, 2021 to shareholders of record on July 15, 2021. The Trust currently anticipates that \$0.10924 per share, or 86.88% of this distribution would currently be classified as income and \$0.01649 per share, or 13.12% of this distribution would currently be classified as a return of capital. A final determination of the tax character of distributions paid by the Trust in 2021 will be reported to shareholders in January 2022 on Form 1099-DIV.

Computershare, Inc. Transfer Agent

July 2021