

Inverse NASDAQ-100® Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2023

	Shares	Value
MUTUAL FUNDS[†] - 15.4%		
Guggenheim Strategy Fund II ¹	10,880	\$ 263,396
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	22,830	221,676
Total Mutual Funds (Cost \$495,909)		<u>485,072</u>
	Face	
	Amount	
U.S. TREASURY BILLS^{††} - 12.6%		
U.S. Cash Management Bill 3.94% due 04/17/23 ²	\$ 200,000	199,634
U.S. Treasury Bills 4.21% due 05/02/23 ^{2,3}	200,000	199,261
Total U.S. Treasury Bills (Cost \$398,863)		<u>398,895</u>
FEDERAL AGENCY NOTES^{††} - 6.3%		
Federal Farm Credit Bank 4.77% (3 Month U.S. Treasury Bill Rate + 0.04%, Rate Floor: 0.00%) due 05/03/23 [◊]	200,000	199,993
Total Federal Agency Notes (Cost \$199,988)		<u>199,993</u>
REPURCHASE AGREEMENTS^{††,4} - 70.5%		
J.P. Morgan Securities LLC issued 03/31/23 at 4.80% due 04/03/23 ³	1,241,603	1,241,603
BofA Securities, Inc. issued 03/31/23 at 4.78% due 04/03/23 ³	490,537	490,537
Barclays Capital, Inc. issued 03/31/23 at 4.80% due 04/03/23 ³	490,536	490,536
Total Repurchase Agreements (Cost \$2,222,676)		<u>2,222,676</u>
Total Investments - 104.8% (Cost \$3,317,436)		<u>\$ 3,306,636</u>
Other Assets & Liabilities, net - (4.8)%		<u>(152,242)</u>
Total Net Assets - 100.0%		<u>\$ 3,154,394</u>

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	NASDAQ-100 Index	Receive	5.08% (Federal Funds Rate + 0.25%)	At Maturity	06/28/23	39	\$ 510,929	\$ (22,121)
Barclays Bank plc	NASDAQ-100 Index	Receive	5.17% (SOFR + 0.35%)	At Maturity	06/27/23	86	1,127,853	(43,489)
Goldman Sachs International	NASDAQ-100 Index	Receive	5.13% (Federal Funds Rate + 0.30%)	At Maturity	06/28/23	114	1,497,306	(64,828)
							<u>\$ 3,136,088</u>	<u>\$ (130,438)</u>

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

[◊] Variable rate security. Rate indicated is the rate effective at March 31, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as equity index swap collateral at March 31, 2023.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate