

**Inverse S&P 500® Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

March 31, 2023

	Shares	Value
<b>MUTUAL FUNDS<sup>†</sup> - 8.1%</b>		
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	60,526	\$ 587,707
Guggenheim Strategy Fund II <sup>1</sup>	14,382	348,189
<b>Total Mutual Funds</b>		<b>935,896</b>
(Cost \$954,123)		
	<b>Face</b>	
	<b>Amount</b>	
<b>FEDERAL AGENCY DISCOUNT NOTES<sup>††</sup> - 10.8%</b>		
Federal Home Loan Bank		
4.30% due 04/03/23 <sup>2</sup>	\$ 1,000,000	999,761
4.60% due 04/21/23 <sup>2</sup>	250,000	249,425
<b>Total Federal Agency Discount Notes</b>		<b>1,249,186</b>
(Cost \$1,249,122)		
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 5.2%</b>		
Federal Farm Credit Bank		
4.77% (3 Month U.S. Treasury Bill Rate + 0.04%, Rate Floor: 0.00%) due 05/03/23 <sup>◊</sup>	500,000	499,982
Federal Home Loan Bank		
4.94% (SOFR + 0.12%, Rate Floor: 0.00%) due 09/06/23 <sup>◊</sup>	100,000	100,051
<b>Total Federal Agency Notes</b>		<b>600,033</b>
(Cost \$599,970)		
<b>U.S. TREASURY BILLS<sup>††</sup> - 1.1%</b>		
U.S. Treasury Bills		
4.21% due 05/02/23 <sup>2,3</sup>	100,000	99,630
3.36% due 04/11/23 <sup>2,4</sup>	23,000	22,977
<b>Total U.S. Treasury Bills</b>		<b>122,607</b>
(Cost \$122,615)		
<b>REPURCHASE AGREEMENTS<sup>††,5</sup> - 77.0%</b>		
J.P. Morgan Securities LLC		
issued 03/31/23 at 4.80%		
due 04/03/23 <sup>3</sup>	4,952,047	4,952,047
BofA Securities, Inc.		
issued 03/31/23 at 4.78%		
due 04/03/23 <sup>3</sup>	1,956,470	1,956,470
Barclays Capital, Inc.		
issued 03/31/23 at 4.80%		
due 04/03/23 <sup>3</sup>	1,956,470	1,956,470
<b>Total Repurchase Agreements</b>		<b>8,864,987</b>
(Cost \$8,864,987)		
<b>Total Investments - 102.2%</b>		<b>\$ 11,772,709</b>
(Cost \$11,790,817)		
<b>Other Assets &amp; Liabilities, net - (2.2)%</b>		<b>(258,405)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 11,514,304</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
<b>Equity Futures Contracts Sold Short<sup>†</sup></b>				
S&P 500 Index Mini Futures Contracts	3	Jun 2023	\$ 620,663	\$ (18,154)

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
<b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b>								
BNP Paribas	S&P 500 Index	Receive	5.03% (Federal Funds Rate + 0.20%)	At Maturity	06/28/23	149	\$ 612,952	\$ (20,591)
Barclays Bank plc	S&P 500 Index	Receive	5.12% (SOFR + 0.30%)	At Maturity	06/27/23	283	1,162,073	(37,267)
Goldman Sachs International	S&P 500 Index	Receive	5.13% (Federal Funds Rate + 0.30%)	At Maturity	06/28/23	2,215	9,100,245	(200,412)
							<b>\$ 10,875,270</b>	<b>\$ (258,270)</b>

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\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

◇ Variable rate security. Rate indicated is the rate effective at March 31, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Rate indicated is the effective yield at the time of purchase.

<sup>3</sup> All or a portion of this security is pledged as equity index swap collateral at March 31, 2023.

<sup>4</sup> All or a portion of this security is pledged as futures collateral at March 31, 2023.

<sup>5</sup> Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate