

Cost Basis Method Election Form

For more information, contact us toll-free at 800.820.0888 or fax 855.671.8280.

Visit our web site at GuggenheimInvestments.com.

Standard delivery: Guggenheim Investments, P.O. Box 534493, Pittsburgh, PA 15253-4493

Overnight delivery: Guggenheim Investments, Attention: 534493, 500 Ross Street, Pittsburgh, PA 15262

1. ACCOUNT INFORMATION

Account Name

Account Number

Mailing Address

Primary Telephone

Secondary Telephone

City, State, ZIP Code

Email Address

2. COST BASIS

Guggenheim Investments has selected Average Cost as the default cost basis method for all Funds. This means that unless you specify otherwise, Average Cost will be used to calculate the basis when you redeem shares. The Average Cost method adds together all of the individual purchase costs into an aggregate cost amount. The cost per share is determined by dividing the aggregate cost amount by the total number of fund shares in the account. The basis of redeemed shares can then be determined by multiplying the number of shares redeemed by the cost per share.

Please select the appropriate box below to modify your cost basis method election. **This election will apply only to shares acquired on or after 1/2/2012.** Regardless of your selection, cost basis will be provided using the Average Cost method for any shares acquired before this date.

- **IMPORTANT:** If you use Average Cost, your ability to change to another method for a fund will be limited after the first redemption in that fund.
- ALL methods will make adjustments for wash sales.
- If you wish to specifically identify the share lots you wish to sell, you **MUST** choose one of the methods below other than Average Cost. You must then specify your share lots at the time of the redemption or exchange redemption. If you do not specify your share lots at the time of the redemption or exchange redemption, then the method you select below will be used. The method below will also be used for any fund-initiated or systematic redemptions.
- This election will apply across all current and future funds held in your account.
- Unless you specify otherwise, at the time of redemption, we will redeem your shares in the following order:
 1. undated shares
 2. noncovered shares (acquired before 1/2/2012)
 3. covered shares (acquired on or after 1/2/2012) as specified below

Average Cost

– The total cost of all shares in the account is divided by the total shares in the account.

FIFO—First In, First Out

– Shares will be sold in the order they were purchased. Shares purchased on earlier dates will be redeemed before shares purchased on later dates.

LIFO—Last In, First Out

– Shares will be sold in reverse order from when they were purchased. Shares purchased on later dates will be redeemed before shares purchased on earlier dates.

HIFO—Highest (cost) in, First Out

– Shares will be sold according to the cost at which they were purchased. Shares purchased at higher cost will be redeemed before shares purchased at lower cost.

2. COST BASIS (CONTINUED)

If you are modifying your cost basis method from Average Cost to another method, you must select one of the following options. If no selection is made, the election will be processed as a change.

Change from Average Cost to the method above prospectively only

– Existing shares will retain their averaged basis and any newly purchased shares will use their purchase cost.

Revoke my Average Cost method

– NOTE: Only available before the first redemption in a Fund.

– Averaging of basis will be “unwound” and all shares (acquired on or after 1/2/2012) will use their original purchase cost.

3. SIGNATURE(S)

Please make the indicated change(s) to my account. I will indemnify and hold Guggenheim Investments and its directors, officers, and employees harmless from all liabilities and costs, including attorney fees, which may be incurred by relying upon this request.

Owner's Signature

Date

Joint Owner's Signature (if applicable)

Date