

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code §305(a) and §307(a)

Blank lines for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ No loss will be recognized

Blank lines for providing details on loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Blank lines for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ Glenn McWhinnie Date ▶ 12-12-16

Print your name ▶ Glenn McWhinnie Title ▶ Assistant Treasurer

Paid Preparer Use Only

Print type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Rydex Dynamic Funds - NASDAQ-100® 2X Strategy Fund
Attachment to: IRS Form 8937

EIN: 52-2297176

Part I Reporting Issuer

<u>Share Class</u>	<u>Box 10 Cusip Number</u>	<u>Box 12 Ticker Symbol</u>
A	78355Y706	RYVLX
C	78355E403	RYCCX
H	783554413	RYVYX