See	sonarato	instructions.
See	separate	instructions.

1 Issuer's name			2 Issuer's employer identification number (EIN)
Rydex Series Funds - Government Long Bon		52-1851293	
3 Name of contact for additional information	4 Telephone No. of cont	act	5 Email address of contact
Paul Davio	301-296-5		paul.davio@guggenheiminvestments.com
6 Number and street (or P.O. box if mail is not	delivered to street address	s) of contact	7 City, town, or post office, state, and Zip code of contact
805 King Farm Boulevard, Suite 600			Rockville, MD 20850
8 Date of action	9 Classification and	description	
2/10/14	Shares: 1 for 3 Rever	rse Split	
10 CUSIP number 11 Serial number	s) 12 Tickers	symbol	13 Account number(s)
see attached	see attache	ed	
Part II Organizational Action Atta	ch additional statements	if needed. See bad	ck of form for additional questions.
14 Describe the organizational action and, if	applicable, the date of the a	action or the date aga	inst which shareholders' ownership is measured for
the action ► On January 7, 2014 Gugge	nheim Investments anno	unced it would execu	ute a 1 for 3 reverse split of the shares of
the Rydex Series Fund - Government Long B	ond 1.2x Strategy Fund fo	r shareholders of re	cord after the close of markets on February 7, 2014
The effective date of the split was at market of	pen on February 10, 2014		
15 Describe the quantitative effect of the organization of old basis b			the hands of a U.S. taxpayer as an adjustment per

share or as a percentage of old basis The total market value of the shares outstanding was not affected as a result of the reverse split, except with respect to the redemption of fractional shares. In general, a shareholder's aggregate tax basis in his or hers shares of common stock held immediately prior to the distribution should be allocated in proportion to the relative fair maket value of the common stock under IRC §358.

Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the 16 valuation dates ► <u>1 for 3 reverse split example:</u>

Period	#of shares owned	Hypothetical Market Price	Total Share Value	
Pre-split	100	\$3	\$300	
Post-split (2/10/14)	33.333	\$9	\$300	

Form 8937	(Rev.	12-2011)	
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Part II	Organizational	Action	(continued)

17	List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►	Internal Revenue
Code	e §358.	

18 Can any resulting loss be recognized? ► Fractional shares sold on February 10, 2014, or as soon as practicable, may result in a shareholder recognizing gain or loss on such fractional shares.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year Reporting for fractional shares sold will be provided on a 1099-B for 2014.

		Inder penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and elief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
Sign Here	Signa	ture►		Date ►	
	Print	your name 🕨		Title ►	
Paid Prepa	ror	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed
Use C				·	Firm's EIN ►
	,	Firm's address ►			Phone no.
Send Fo	rm 89	37 (including accompanying state	ments) to: Department of the Treasury	. Internal Revenue Service. C)aden. UT 84201-0054

Rydex Series Funds - Government Long Bond 1.2x Strategy Fund Attachment to: IRS Form 8937

Part I	Reporting Issuer	
	Box 10	Box 12
Share Class	Cusip Number	Ticker Symbol
А	78355E460	RYABX
Adv	78355E767	RYADX
С	783554330	RYCGX
Inv	783554504	RYGBX