

Part I Reporting Issuer

1 Issuer's name

Department of the Treasury
Internal Revenue Service

► See separate instructions.

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Guggenheim Funds Trust - Guggenheim High Yield Fund		48-1183728	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Glenn McWhinnie	312-357-0356	glenn.mcwhinnie@guggenheiminvestments.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
227 W. Monroe Street, 7th Floor		Chicago, IL 60606	
8 Date of action		9 Classification and description	
November 26, 2025		Paid a "Return of Capital" Distribution	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
see attachment	N/A	see attachment	

Part II **Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► See attached statement

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The above action will reduce the cost basis of the shareholder's security.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► N/A

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► **IRC Sections §312 & §316**

18 Can any resulting loss be recognized? ► N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature ►

Glen McNamee

Date ►

1 | 12 | 26

Print your name ► **Glenn McWhinnie**

Title ► **Assistant Treasurer**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	

RETURN OF CAPITAL DISTRIBUTION AS A PART OF THE FOLLOWING DISTRIBUTIONS

SHARE CLASS:	CUSIP:	TICKER:	RECORD DATE:	PAYABLE DATE:	TOTAL PER SHARE DISTRIBUTION:	ROC PER SHARE DISTRIBUTION:
R-6 Class	40168W145	SHYSX	DAILY	1/31/25	\$0.057307	\$0.000039
	40168W145	SHYSX	DAILY	2/28/25	\$0.049477	\$0.000033
	40168W145	SHYSX	DAILY	3/31/25	\$0.053711	\$0.000036
	40168W145	SHYSX	DAILY	4/30/25	\$0.052977	\$0.000036
	40168W145	SHYSX	DAILY	5/30/25	\$0.060109	\$0.000040
	40168W145	SHYSX	DAILY	6/30/25	\$0.054885	\$0.000037
	40168W145	SHYSX	DAILY	7/31/25	\$0.054685	\$0.000037
	40168W145	SHYSX	DAILY	8/29/25	\$0.058145	\$0.000039
	40168W145	SHYSX	DAILY	9/30/25	\$0.051083	\$0.000034
Institutional Class	40168W665	SHYIX	DAILY	1/31/25	\$0.046738	\$0.000031
	40168W665	SHYIX	DAILY	2/28/25	\$0.040371	\$0.000027
	40168W665	SHYIX	DAILY	3/31/25	\$0.043800	\$0.000029
	40168W665	SHYIX	DAILY	4/30/25	\$0.043202	\$0.000029
	40168W665	SHYIX	DAILY	5/30/25	\$0.047934	\$0.000032
	40168W665	SHYIX	DAILY	6/30/25	\$0.044753	\$0.000030
	40168W665	SHYIX	DAILY	7/31/25	\$0.046564	\$0.000031
	40168W665	SHYIX	DAILY	8/29/25	\$0.048643	\$0.000033
	40168W665	SHYIX	DAILY	9/30/25	\$0.042929	\$0.000029
C-Class	40168W673	SIHSX	DAILY	1/31/25	0.049016699	\$0.000037
	40168W673	SIHSX	DAILY	2/28/25	0.042244514	\$0.000032
	40168W673	SIHSX	DAILY	3/31/25	0.046281264	\$0.000035
	40168W673	SIHSX	DAILY	4/30/25	0.045382301	\$0.000034
	40168W673	SIHSX	DAILY	5/30/25	0.052125031	\$0.000039
	40168W673	SIHSX	DAILY	6/30/25	0.047448653	\$0.000036
	40168W673	SIHSX	DAILY	7/31/25	0.04831772	\$0.000036
	40168W673	SIHSX	DAILY	8/29/25	0.051012229	\$0.000038
	40168W673	SIHSX	DAILY	9/30/25	0.044816027	\$0.000034
A-Class	40168W699	SIHAX	DAILY	1/31/25	\$0.055173	\$0.000037
	40168W699	SIHAX	DAILY	2/28/25	\$0.047646	\$0.000032
	40168W699	SIHAX	DAILY	3/31/25	\$0.051795	\$0.000035
	40168W699	SIHAX	DAILY	4/30/25	\$0.051032	\$0.000034
	40168W699	SIHAX	DAILY	5/30/25	\$0.058121	\$0.000039
	40168W699	SIHAX	DAILY	6/30/25	\$0.052952	\$0.000036
	40168W699	SIHAX	DAILY	7/31/25	\$0.053977	\$0.000036
	40168W699	SIHAX	DAILY	8/29/25	\$0.057122	\$0.000038
	40168W699	SIHAX	DAILY	9/30/25	\$0.050352	\$0.000034
P-Class	40169J507	SIHPX	DAILY	1/31/25	\$0.055175	\$0.000037
	40169J507	SIHPX	DAILY	2/28/25	\$0.047647	\$0.000032
	40169J507	SIHPX	DAILY	3/31/25	\$0.051797	\$0.000035
	40169J507	SIHPX	DAILY	4/30/25	\$0.051026	\$0.000034
	40169J507	SIHPX	DAILY	5/30/25	\$0.058118	\$0.000039
	40169J507	SIHPX	DAILY	6/30/25	\$0.052955	\$0.000036
	40169J507	SIHPX	DAILY	7/31/25	\$0.053916	\$0.000036
	40169J507	SIHPX	DAILY	8/29/25	\$0.057079	\$0.000038
	40169J507	SIHPX	DAILY	9/30/25	\$0.050371	\$0.000034