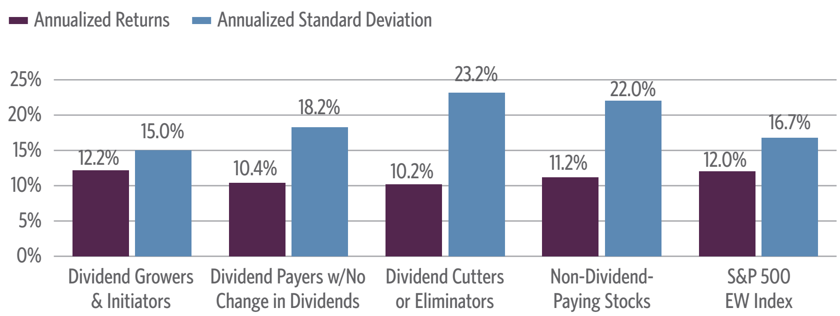
Dividend Growers

Quality Companies that Offer Growth and Income Potential

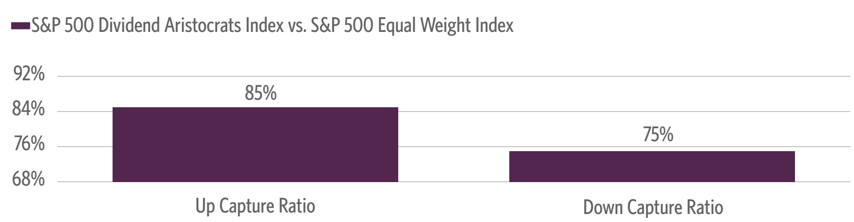
Finding both income and growth in the same strategy is possible. Dividend growers, companies that can consistently raise their dividend year in and year out, tend to be high-quality, well-managed, and have strong balance sheets. Over longer periods of time, companies that have consistently grown their dividends tend to be less volatile, while outperforming the broader market, as represented by the S&P 500 Equal Weight Index.

Risk-Return of S&P 500 Companies by Dividend Policy



Source: FactSet and Guggenheim Investments, 1.31.1990–9.30.2024. **Past performance is no guarantee of future results.** This chart is for illustration purposes only; it is not meant to forecast, imply, or guarantee the future performance of any Guggenheim product. Indices are unmanaged and it is not possible to invest directly in the indices. See back page for information on how a company's dividend policy is determined.

Consistent Dividend Growth Strategies Have Captured More of the Market's Gain, and Less of the Loss



Source: Morningstar, 5.1.2005–9.30.2024. **Past performance is not a guarantee of future results.** There is no guarantee that the trends and projections will come to fruition, and they are subject to change. Dividend growth levels may not be maintained.

Reasons Why Now May Be a Buying Opportunity for Dividend Growers:

- Dividend growth stocks may be attractive to investors looking for disciplined companies that may provide a buffer against market volatility.
- Dividend growth strategies tend to be more diversified across sectors unlike pure yield strategies that typically have bias towards the Financial and Utilities sectors.[1]
- Dividends paid to shareholders have accounted for nearly 40% of total return over the past 20 years.[2]
- Strategies focused on dividend growth have typically displayed favorable up/down capture ratios. For investors, that means the opportunity to participate in the long-term growth of the markets—but more importantly, it also means the potential to retain more value when markets inevitability decline.

Past performance is not a guarantee of future results. There is no guarantee that these trends and projections will continue or come to fruition and they are subject to change.

1 S&P Dow Jones Indices and Bloomberg, 9.30.2024. **2** Morningstar, 4.1.2004–9.30.2024

The Up-Market Capture Ratio is a measure of a portfolio in up-markets relative to the Index during the same period. A ratio value of 115 indicates that the portfolio has outperformed the market index by 15% in periods when the Index has risen. The Down-Market Capture Ratio is the direct opposite of the up-market capture ratio, gauging performance of the portfolio relative to the Index in down-markets. A ratio value of 80 would indicate the portfolio has declined only 80% as much as the declining overall market, indicating relative outperformance. The **S&P 500® Equal Weight Index (EW)** is the equal weight version of the widely-used S&P 500. The index includes the same constituents as the capitalization weighted S&P 500, but each company in the S&P 500 EWI is allocated a fixed weight - or 0.2% of the index total at each quarterly rebalance. The **S&P 500® Dividend Aristocrats®** measure the performance of S&P 500 companies that have increased dividends every year for the last 25 consecutive years. The index treats each constituent as a distinct investment opportunity without regard to its size by equally weighting each company.

Consider these Unique Guggenheim Strategies

With a more challenging market environment, dividend growers may represent a bright spot for investors. Investment strategies that focus on dividend growers typically strive to own well-managed companies with strong dividend histories and have exhibited strong performance characteristics under a wide range of market conditions. Guggenheim Investments has three unique strategies that seek to help investors find increased income potential through dividend growers.

	S&P Dividend Aristocrats Select 25 Strategy Portfolio	SMid Dividend Strength Portfolio	Dividend Strength Portfolio
Investment Objective	The trust seeks attractive total return through capital appreciation and dividend income.	The trust seeks to provide dividend income potential coupled with the potential for long-term capital appreciation.	The trust seeks to provide dividend income potential coupled with the potential for long-term capital appreciation.
Portfolio Attributes	▪ Approximately 25 stocks ▪ 15-month UIT term	▪ Approximately 30 stocks ▪ 2-year UIT term	▪ Approximately 30 stocks ▪ 2-year UIT term
Strategy	The trust consists of a diversified portfolio of 25 companies in the S&P 500® Index that have consistently increased dividends every year for 25 years.	The trust consists of a diversified portfolio of 30 small- and mid-capitalization equity securities that have at least five years of year-over-year dividend growth.	The trust consists of a diversified portfolio of 30 dividend-paying equity securities that have at least 10 years of year-over-year dividend growth.

A company's dividend policy is determined by its indicated annual dividend. A stock is classified as a dividend-paying stock if the company indicates that it is going to be paying a dividend within the year. Dividend-paying stocks are further classified into one of three categories (Dividend Growers & Initiators, Dividend Payers with No Change in Dividends and Dividend Cutters or Eliminators) based on changes to their dividend policy over the previous 12 months. A stock is classified as Non-Dividend-Paying if the stock's indicated annual dividend is zero. All categories are equal-weighted indices based on monthly total returns.

S&P Dividend Aristocrats Select 25 Strategy Portfolio, SMid Dividend Strength Portfolio and Dividend Strength Portfolio are Unit Investment Trusts.

This information is as of 10.4.2024 unless otherwise noted, and is subject to change. Past performance is no guarantee of future returns. UITs are sold by prospectus only. This communication shall not constitute an offer to sell or a solicitation of any offer to buy; nor shall there be any sale of these securities in any state where the offer, solicitation, or sale is not permitted.

Risk Considerations As with all investments, you may lose some or all of your investment in these trusts. No assurance can be given that the trust's investment objectives will be achieved. The trusts also might not perform as well as you expect. This can happen for reasons such as these: • Securities prices can be volatile. The value of your investment may fall over time. Market values of the Trust's securities fluctuate in response to various factors affecting an issuer. Additionally, events such as war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies are impossible to predict and may adversely affect the economy, various markets and issuers, which may negatively impact the performance of the Trust and the Trust's ability to achieve its investment objectives. • Certain of the trusts are concentrated in the consumer products sector. The factors that impact the consumer products sector will likely have a greater effect on these trusts than on a more broadly diversified trust. • The Trust invests in dividend-paying securities. The Trust's investment in dividend-paying securities could cause the Trust to underperform similar funds that invest without consideration of a company's track record of paying dividends. Securities of companies with a history of paying dividends may not participate in a broad market advance to the same degree as most other securities, and a sharp rise in interest rates or economic downturn could cause a company to unexpectedly reduce or eliminate its dividend. • Certain of the trusts are concentrated in or significantly invest in the financials sector. The factors that impact the financials sector will likely have a greater effect on these trusts than on a more broadly diversified trust. • The Trust includes real estate investment trusts ("REITs"), which may concentrate their investments in specific geographic areas or property types. The value of REITs and their ability to distribute income may be adversely affected by several factors, including rising interest rates, changes in economic and real estate conditions, and other factors beyond the control of the issuer. • Certain of the trusts invests in securities issued by mid- and small-capitalization companies, which may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. These securities customarily involve more investment risk than securities of large-capitalization companies. • The trusts may be susceptible to potential risks through breaches in cybersecurity. • The trust is subject to risks arising from various operational factors and their service providers. Although the trust seeks to reduce operational risks through controls and procedures, there is no way to completely protect against such risks. • Inflation may lead to a decrease in the value of assets or income from investments. **Please see the trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed, and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

This material is not intended as a recommendation or as investment advice of any kind, including in connection with rollovers, transfers, and distributions. Such material is not provided in a fiduciary capacity, may not be relied upon for or in connection with the making of investment decisions, and does not constitute a solicitation of an offer to buy or sell securities. All content has been provided for informational or educational purposes only and is not intended to be and should not be construed as legal or tax advice and/or a legal opinion. Always consult a financial, tax, and/or legal professional regarding your specific situation.

Read each trust's prospectus carefully before investing. It contains each trust's investment objectives, risks, charges, expenses, and other information, which should be considered carefully before investing. Obtain a prospectus at GuggenheimInvestments.com.

Guggenheim Funds Distributors, LLC. Not FDIC Insured. Not Bank Guaranteed. May Lose Value Member.

FINRA/SIPC UIT-SI-DIVGROW-1024 x0125 #62729