

# Navigating Uncertainty

The impact of COVID-19 has driven market volatility to record levels and the federal government is responding with unprecedented stimulus initiatives designed to blunt the anticipated economic hardship. Not surprisingly, this situation has created a high degree of uncertainty. Historically, a more defensively positioned portfolio has enabled investors to better weather periods of market volatility and uncertainty.

## Quality-focus.

During uncertain times, high quality stocks may be an advantageous way to navigate volatility. High quality companies, generally defined as those with strong balance sheets, profitability, dependable earnings, and the overall size to help withstand market downturns, offer the potential to demonstrate performance leadership in periods of heightened market volatility.

These companies are typically well-financed and have access to capital markets, so they may not require additional financing. High quality stocks tend to be less volatile than their low quality counterparts, which may help lessen the impact of drawdowns and increase the potential for more attractive long term returns.

### Blue Chip Growth Portfolio

A portfolio of 30 attractively valued U.S. blue chip growth companies that have a history of strong competitive positions, above average growth prospects and consistently high profitability.

### US Low Volatility Strategy Portfolio

The Trust is designed to provide access to a diversified portfolio of 30 companies, as of the security selection date, that have been identified as stable, well-established, and profitable companies to demonstrate lower relative volatility.

### Dividend Strength Portfolio

A portfolio of 30 mostly large-cap companies with strong balance sheets which have increased their dividends year-over-year as of the security selection date. The selected stocks have, on average, increased their dividends more than 12 percent each year over 10 years as of the security selection date.

### US Capital Strength Portfolio

The Trust seeks to provide efficient exposure to 30 high quality companies believed to be well-capitalized, that employ less leverage than their peers and that typically generate strong cash flow.

### S&P Dividend Aristocrats Select 25 Strategy Portfolio

The Trust consists of a diversified portfolio of 25 companies in the S&P 500<sup>®</sup> Index that, as of the security selection date, have consistently increased dividends every year for 25 years. With a track record of at least 25 years of consistent dividend growth for its holdings, this Trust may provide an element of income and financial stability in a time of market uncertainty.

## Defensive Growth Sectors.

Defensive sectors offer services that consumers need regardless of where we are in the business cycle and are more typically insulated from the economic cycle. In the current market environment, and as we eventually recover from it, certain sectors will do better than others. Health care and technology are two

sectors that have historically delivered better than average growth vs. the broad market. Guggenheim believes that both these sectors are positioned to lead in this uncertain time and should continue to lead as we emerge from this market event.

**Health Care**—Demand for most health care products and services does not fluctuate with the economy, typically enabling this defensive sector to withstand volatility. Despite steep overall market declines, the health care sector has fared better than the overall market year-to-date. Valuation is cheaper than the broader market with this sector showing both better top and bottom lines. Guggenheim believes that long-term demand for health care products and services should stay relatively steady.

### Health Care Portfolio

The Trust seeks to provide concentrated exposure to the health care sector across the following key industries: Biotechnology, Pharmaceuticals, Health Care Equipment & Supplies, Health Care Providers & Services, Health Care Technology, and Life Sciences Tools & Services.

**Technology**—Both the human and economic impact of the COVID-19 epidemic has near-term and long-term impacts to the technology sector. In this new age of social distancing, people are using new technologies to productively work and learn from home. While technology is not traditionally considered a defensive sector, today's unique situation positions the sector to benefit as our increased reliance on technology will be long-lasting.

### Technological Innovation Portfolio

The Trust offers exposure to seven segments of the technology market including cloud computing, big data, personalized medicine, cybersecurity, customized manufacturing, digitization, and robotics.

**For more information on the Guggenheim UITs, please visit [GuggenheimInvestments.com](https://www.guggenheiminvestments.com) or call your financial professional.**

Blue Chip Growth Portfolio, Dividend Strength Portfolio, S&P Dividend Aristocrats Select 25 Strategy Portfolio, US Low Volatility Strategy Portfolio, US Capital Strength Portfolio, Technological Innovation Portfolio and Health Care Portfolio are Unit Investment Trusts.

This information is as of 4.20.2020 unless otherwise noted, and is subject to change. Past performance is no guarantee of future returns. UITs are sold by prospectus only. This communication shall not constitute an offer to sell or a solicitation of any offer to buy; nor shall there be any sale of these securities in any state where the offer, solicitation, or sale is not permitted.

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**RISK CONSIDERATIONS** Securities prices can be volatile. The value of your investment may fall over time. Market value fluctuates in response to various factors. These can include stock market movements, purchases or sales of securities by the trust, government policies, litigation, and changes in interest rates, inflation, the financial condition of the securities' issuer or even perceptions of the issuer.

Changes in legal, political, regulatory, tax and economic conditions may cause fluctuations in markets and securities prices, which could negatively impact the value of the trust. Additionally, event such war, terrorism, natural and environmental disasters and the spread of infectious illnesses or other public health emergencies may adversely affect the economy, various markets and issuers. **Recently, the outbreak of a novel and highly contagious form of coronavirus ("COVID-19") has adversely impacted global commercial activity and contributed to significant volatility in certain markets. Many governments and businesses have instituted quarantines and closures, which has resulted in significant disruption in manufacturing, supply chains, consumer demand and economic activity. The potential impacts are increasingly uncertain, difficult to assess and impossible to predict, and may result in significant losses.** Securities of **small-capitalization and mid-capitalization companies** customarily involve more investment risk than large-capitalization companies. Small-capitalization and mid-capitalization companies may have limited product lines, markets or financial resources and may be more vulnerable to adverse general market or economic developments. General risks of companies in the **health care sector** include extensive competition, generic drug sales, the loss of patent protection, product liability litigation and increased government regulation. Companies involved in the **technology sector** must contend with rapid changes in technology, intense competition, government regulation and the rapid obsolescence of products and services. Furthermore, sector predictions may not materialize, and the

companies selected for the trust may not represent the entire sector and may not participate in the overall sector growth. **Please see the Trust prospectus for more complete risk information.**

Unit Investment Trusts are fixed, not actively managed, and should be considered as part of a long-term strategy. Investors should consider their ability to invest in successive portfolios, if available, at the applicable sales charge. UITs are subject to annual fund operating expenses in addition to the sales charge. Investors should consult an attorney or tax advisor regarding tax consequences associated with an investment from one series to the next, if available, and with the purchase or sale of units. Guggenheim Funds Distributors, LLC does not offer tax advice.

**Read the trust's prospectus carefully before investing. It contains the trust's investment objectives, risks, charges, expenses, and other information, which should be considered carefully before investing. Obtain a prospectus at [GuggenheimInvestments.com](https://www.guggenheiminvestments.com).**

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