

	Shares	Value
MONEY MARKET FUND^{***,†} - 2.6%		
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 4.19% ¹	4,017,859	\$ 4,017,859
Total Money Market Fund (Cost \$4,017,859)		<u>4,017,859</u>
	Face Amount	
CORPORATE BONDS^{††} - 33.8%		
Financial - 18.2%		
Brighthouse Financial Global Funding		
5.55% due 04/09/27 ²	\$ 2,700,000	2,742,342
AEGON Funding Company LLC		
5.50% due 04/16/27 ²	2,600,000	2,631,582
Athene Global Funding		
5.68% due 02/23/26 ²	2,300,000	2,315,882
F&G Global Funding		
5.88% due 06/10/27 ²	2,100,000	2,146,347
Mutual of Omaha Companies Global Funding		
5.35% due 04/09/27 ²	1,750,000	1,777,383
Barclays plc		
5.67% due 03/12/28 ³	1,700,000	1,732,242
Standard Chartered plc		
5.69% due 05/14/28 ^{2,3}	1,600,000	1,632,073
HSBC Holdings plc		
5.60% due 05/17/28 ³	1,600,000	1,629,966
Jackson National Life Global Funding		
5.60% due 04/10/26 ²	1,600,000	1,613,514
LPL Holdings, Inc.		
5.70% due 05/20/27	1,550,000	1,579,030
Assurant, Inc.		
6.10% due 02/27/26	1,450,000	1,457,742
CNO Global Funding		
5.88% due 06/04/27 ²	1,060,000	1,088,656
Rocket Mortgage LLC / Rocket Mortgage Company-Issuer, Inc.		
2.88% due 10/15/26 ²	900,000	877,743
Cooperatieve Rabobank UA		
4.66% due 08/22/28 ^{2,3}	850,000	854,900
Mizuho Financial Group, Inc.		
5.41% due 09/13/28 ³	800,000	817,794
Societe Generale S.A.		
5.52% due 01/19/28 ^{2,3}	800,000	809,905
GA Global Funding Trust		
1.63% due 01/15/26 ²	600,000	589,818
SLM Corp.		
3.13% due 11/02/26	600,000	588,075
United Wholesale Mortgage LLC		
5.50% due 11/15/25 ²	490,000	489,923
American National Group, Inc.		
5.00% due 06/15/27	240,000	240,959
Brown & Brown, Inc.		
4.60% due 12/23/26	175,000	175,817
OneMain Finance Corp.		
7.13% due 03/15/26	168,000	170,486
Total Financial		<u>27,962,179</u>
Consumer, Non-cyclical -6.6%		
Universal Health Services, Inc.		
1.65% due 09/01/26	1,950,000	1,882,637
Element Fleet Management Corp.		
6.27% due 06/26/26 ²	1,700,000	1,724,080
Icon Investments Six DAC		
5.81% due 05/08/27	1,600,000	1,633,443
Global Payments, Inc.		
4.95% due 08/15/27	1,600,000	1,618,768
IQVIA, Inc.		
5.00% due 05/15/27 ²	1,000,000	996,623
Triton Container International Ltd.		
2.05% due 04/15/26 ²	900,000	881,384
JBS USA Holding Lux SARL/ JBS USA Food Company/ JBS Lux Co SARL		
5.13% due 02/01/28	430,000	438,772
AMN Healthcare, Inc.		
4.63% due 10/01/27 ²	350,000	340,450
Albertsons Companies Incorporated / Safeway Inc / New Albertsons Limited Partnership / Albertsons LLC		
3.25% due 03/15/26 ²	330,000	325,455
Block, Inc.		
2.75% due 06/01/26	150,000	146,855
Graham Holdings Co.		
5.75% due 06/01/26 ²	125,000	124,908
Total Consumer, Non-cyclical		<u>10,113,375</u>
Industrial - 3.2%		
Penske Truck Leasing Company Lp / PTL Finance Corp.		
5.35% due 01/12/27 ²	1,650,000	1,668,685
Weir Group plc		
2.20% due 05/13/26 ²	950,000	926,460
Silgan Holdings, Inc.		
1.40% due 04/01/26 ²	950,000	924,381
Vontier Corp.		
1.80% due 04/01/26	850,000	831,166
Jabil, Inc.		
4.25% due 05/15/27	250,000	249,313
1.70% due 04/15/26	250,000	244,163
Total Industrial		<u>4,844,168</u>
Consumer, Cyclical - 2.4%		
Live Nation Entertainment, Inc.		
6.50% due 05/15/27 ²	900,000	913,265
United Airlines, Inc.		
4.38% due 04/15/26 ²	900,000	894,050
LG Electronics, Inc.		
5.63% due 04/24/27 ²	850,000	865,296

	Face Amount	Value
CORPORATE BONDS ^{††} - 33.8% (continued)		
Consumer, Cyclical - 2.4% (continued)		
International Game Technology plc		
4.13% due 04/15/26 ²	\$ 500,000	\$ 499,689
Air Canada		
3.88% due 08/15/26 ²	330,000	326,667
Walgreens Boots Alliance, Inc.		
3.45% due 06/01/26	150,000	146,764
Newell Brands, Inc.		
6.38% due 09/15/27	84,000	85,128
Total Consumer, Cyclical		3,730,859
Utilities - 1.3%		
Algonquin Power & Utilities Corp.		
5.37% due 06/15/26	1,750,000	1,759,318
Terraform Global Operating, LP		
6.13% due 03/01/26 ²	264,000	262,403
Total Utilities		2,021,721
Communications - 1.0%		
FactSet Research Systems, Inc.		
2.90% due 03/01/27	1,500,000	1,461,625
Technology - 0.9%		
CDW LLC / CDW Finance Corp.		
2.67% due 12/01/26	1,450,000	1,413,373
Energy - 0.2%		
Buckeye Partners, LP		
3.95% due 12/01/26	250,000	247,082
Total Corporate Bonds		51,794,382
(Cost \$51,419,742)		
ASSET-BACKED SECURITIES ^{††} - 31.6%		
Collateralized Loan Obligations - 22.3%		
BCC Middle Market CLO LLC		
2021-1A AIR, 6.02% (3 Month Term SOFR + 1.76%, Rate Floor: 1.50%) due 10/15/33 ^{0,2}	7,750,000	7,776,933
BXMT Ltd.		
2020-FL2 AS, 5.83% (1 Month Term SOFR + 1.51%, Rate Floor: 1.51%) due 02/15/38 ^{0,2}	2,500,000	2,475,892
2020-FL3 AS, 6.68% (1 Month Term SOFR + 2.36%, Rate Floor: 2.36%) due 11/15/37 ^{0,2}	1,750,000	1,741,526
Palmer Square Loan Funding Ltd.		
2022-1A A2, 5.86% (3 Month Term SOFR + 1.60%, Rate Floor: 1.60%) due 04/15/30 ^{0,2}	3,750,000	3,760,956
Golub Capital Partners CLO 49M Ltd.		
2021-49A AR, 6.06% (3 Month Term SOFR + 1.79%, Rate Floor: 1.79%) due 08/26/33 ^{0,2}	2,250,000	2,255,248
Owl Rock CLO IV Ltd.		
2021-4A A1R, 6.18% (3 Month Term SOFR + 1.86%, Rate Floor: 1.60%) due 08/20/33 ^{0,2}	2,150,000	2,155,107
FS Rialto		
2021-FL3 B, 6.23% (1 Month Term SOFR + 1.91%, Rate Floor: 1.91%) due 11/16/36 ^{0,2}	2,000,000	1,991,291
Cerberus Loan Funding XXXV, LP		
2021-5A A, 6.02% (3 Month Term SOFR + 1.76%, Rate Floor: 1.50%) due 09/22/33 ^{0,2}	1,750,000	1,755,876
Golub Capital Partners CLO 54M, LP		
2021-54A A, 6.05% (3 Month Term SOFR + 1.79%, Rate Floor: 1.53%) due 08/05/33 ^{0,2}	1,750,000	1,754,020
Golub Capital Partners CLO 33M Ltd.		
2021-33A AR2, 6.45% (3 Month Term SOFR + 2.12%, Rate Floor: 1.86%) due 08/25/33 ^{0,2}	1,500,000	1,498,786
BRSP Ltd.		
2021-FL1 B, 6.33% (1 Month Term SOFR + 2.01%, Rate Floor: 1.90%) due 08/19/38 ^{0,2}	1,500,000	1,492,518
HGI CRE CLO Ltd.		
2021-FL2 A, 5.43% (1 Month Term SOFR + 1.11%, Rate Floor: 1.11%) due 09/17/36 ^{0,2}	1,277,278	1,272,773
Sound Point CLO XIX Ltd.		
2018-1A A, 5.52% (3 Month Term SOFR + 1.26%, Rate Floor: 0.00%) due 04/15/31 ^{0,2}	1,005,986	1,006,740
Cerberus Loan Funding XXXII, LP		
2021-2A A, 6.14% (3 Month Term SOFR + 1.88%, Rate Floor: 1.88%) due 04/22/33 ^{0,2}	1,000,000	1,002,462
Cerberus Loan Funding XXXIII, LP		
2021-3A A, 6.08% (3 Month Term SOFR + 1.82%, Rate Floor: 1.56%) due 07/23/33 ^{0,2}	1,000,000	1,002,440

	Face Amount	Value
ASSET-BACKED SECURITIES ^{††} - 31.6% (continued)		
Collateralized Loan Obligations - 22.3% (continued)		
THL Credit Lake Shore MM CLO I Ltd.		
2021-1A A1R, 6.22% (3 Month Term SOFR + 1.96%, Rate Floor: 1.70%) due 04/15/33 ^{0,2}	\$ 927,965	\$ 930,639
HERA Commercial Mortgage Ltd.		
2021-FL1 A, 5.48% (1 Month Term SOFR + 1.16%, Rate Floor: 1.05%) due 02/18/38 ^{0,2}	308,855	308,443
Parliament CLO II Ltd.		
2021-2A A, 5.93% (3 Month Term SOFR + 1.61%, Rate Floor: 1.35%) due 08/20/32 ^{0,2}	36,973	37,155
Total Collateralized Loan Obligations		34,218,805
Net Lease - 2.6%		
Oak Street Investment Grade Net Lease Fund Series		
2020-1A, 1.85% due 11/20/50 ²	3,106,677	3,031,726
CF Hippolyta Issuer LLC		
2021-1A, 1.98% due 03/15/61 ²	942,448	885,217
Total Net Lease		3,916,943
Single Family Residence -2.5%		
FirstKey Homes Trust		
2020-SFR2, 1.67% due 10/19/37 ²	2,000,000	1,971,621
2020-SFR2, 2.67% due 10/19/37 ²	1,150,000	1,136,921
2022-SFR1, 4.49% due 05/19/39 ²	750,000	745,838
Total Single Family Residence		3,854,380
Transport-Container - 2.2%		
Triton Container Finance VIII LLC		
2021-1A, 1.86% due 03/20/46 ²	1,916,250	1,749,306
Textainer Marine Containers VII Ltd.		
2021-1A, 1.68% due 02/20/46 ²	653,333	600,730
2020-1A, 2.73% due 08/21/45 ²	282,667	270,950
CLI Funding VIII LLC		
2021-1A, 1.64% due 02/18/46 ²	875,954	803,045
Total Transport-Container		3,424,031
Infrastructure - 0.8%		
Aligned Data Centers Issuer LLC		
2021-1A, 1.94% due 08/15/46 ²	1,233,000	1,191,735
Financial - 0.7%		
Project Onyx I		
7.09% (3 Month Term SOFR + 2.80%, Rate Floor: 2.80%) due 01/26/27 ^{0,†††}	801,147	799,981
Project Onyx II		
7.09% (3 Month Term SOFR + 2.80%, Rate Floor: 2.80%) due 01/26/27 ^{0,†††}	222,002	221,220
Total Financial		1,021,201
Transport-Aircraft - 0.5%		
Sapphire Aviation Finance II Ltd.		
2020-1A, 3.23% due 03/15/40 ²	508,880	486,011
Castlelake Aircraft Securitization Trust		
2018-1, 4.13% due 06/15/43 ²	315,176	306,381
Total Transport-Aircraft		792,392
Total Asset-Backed Securities		
(Cost \$48,814,708)		48,419,487
COLLATERALIZED MORTGAGE OBLIGATIONS ^{††} - 31.1%		
Residential Mortgage-Backed Securities - 21.9%		
OBX Trust		
2024-NQM5, 5.99% due 01/25/64 ^{2,4}	2,395,334	2,411,102
2024-NQM8, 6.23% due 05/25/64 ^{2,4}	1,203,995	1,217,039
2024-NQM6, 6.45% due 02/25/64 ^{2,4}	1,187,259	1,202,288
2024-NQM7, 6.24% due 03/25/64 ^{2,4}	1,150,732	1,162,492
2023-NQM2, 6.32% due 01/25/62 ^{2,4}	1,063,583	1,064,700
2023-NQM1, 6.25% due 11/25/63 ^{2,4}	500,110	502,722
Citigroup Mortgage Loan Trust, Inc.		
2022-A, 6.17% due 09/25/62 ^{2,4}	2,579,802	2,577,674
NYMT Loan Trust		
2021-SP1, 4.67% due 08/25/61 ^{2,4}	1,807,573	1,794,389
2022-SP1, 5.25% due 07/25/62 ²	660,574	657,542
Legacy Mortgage Asset Trust		
2021-GS3, 5.75% due 07/25/61 ²	1,127,115	1,123,528
2021-GS4, 4.65% due 11/25/60 ^{2,4}	879,947	879,788
2021-GS2, 5.75% due 04/25/61 ²	424,682	424,584
GCAT Trust		
2024-NQM2, 6.09% due 06/25/59 ^{2,4}	1,073,076	1,081,713
2022-NQM4, 5.73% due 08/25/67 ^{2,4}	989,154	988,873
2023-NQM3, 6.89% due 08/25/68 ^{2,4}	345,433	349,351

	Face Amount		Value
COLLATERALIZED MORTGAGE OBLIGATIONS ^{††} - 31.1% (continued)			
Residential Mortgage-Backed Securities - 21.9% (continued)			
CSMC Trust			
2021-RPL7, 4.19% (WAC) due 07/27/61 ^{0,2}	\$	582,882	\$ 577,712
2021-RPL4, 4.12% (WAC) due 12/27/60 ^{0,2}		453,218	451,391
2020-NQM1, 2.21% due 05/25/65 ²		452,016	428,493
Verus Securitization Trust			
2020-5, 2.22% due 05/25/65 ²		608,238	588,540
2021-6, 1.89% (WAC) due 10/25/66 ^{0,2}		536,980	469,860
2021-3, 1.44% (WAC) due 06/25/66 ^{0,2}		187,472	163,613
2020-1, 3.42% due 01/25/60 ²		132,416	129,074
OSAT Trust			
2021-RPL1, 6.12% due 05/25/65 ²		1,329,907	1,330,197
Home Equity Loan Trust			
2007-FRE1, 4.62% (1 Month Term SOFR + 0.30%, Rate Floor: 0.19%) due 04/25/37 ⁰		1,380,718	1,328,541
New Residential Mortgage Loan Trust			
2019-1A, 3.50% (WAC) due 10/25/59 ^{0,2}		702,847	658,821
2018-2A, 3.50% (WAC) due 02/25/58 ^{0,2}		642,887	611,691
Imperial Fund Mortgage Trust			
2022-NQM2, 4.02% (WAC) due 03/25/67 ^{0,2}		1,313,923	1,250,003
Angel Oak Mortgage Trust			
2024-4, 6.20% due 01/25/69 ^{2,4}		623,068	628,120
2022-1, 3.29% (WAC) due 12/25/66 ^{0,2}		482,862	430,924
JP Morgan Mortgage Trust			
2021-12, 2.50% (WAC) due 02/25/52 ^{0,2}		1,130,812	1,051,577
NovaStar Mortgage Funding Trust Series			
2007-2, 4.63% (1 Month Term SOFR + 0.31%, Rate Cap/Floor: 11.00%/0.20%) due 09/25/37 ⁰		826,333	812,201
Soundview Home Loan Trust			
2006-OPT5, 4.71% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 07/25/36 ⁰		834,317	810,412
Structured Asset Securities Corporation Mortgage Loan Trust			
2008-BC4, 5.06% (1 Month Term SOFR + 0.74%, Rate Floor: 0.63%) due 11/25/37 ⁰		832,570	807,023
Alternative Loan Trust			
2007-OA7, 4.71% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 05/25/47 ⁰		595,882	544,508
CFMT LLC			
2022-HB9, 3.25% (WAC) due 09/25/37 ^{0,2}		528,085	521,700
HarborView Mortgage Loan Trust			
2006-14, 4.73% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 01/25/47 ⁰		517,676	493,398
HOMES Trust			
2024-AFC2, 5.58% (WAC) due 10/25/59 ^{0,2}		450,082	450,476
FIGRE Trust			
2024-HE5, 5.44% (WAC) due 10/25/54 ^{0,2}		429,876	432,225
COLT Mortgage Loan Trust			
2023-3, 7.18% due 09/25/68 ^{2,4}		368,486	373,889
Bear Stearns Asset-Backed Securities I Trust			
2006-HE9, 4.71% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 11/25/36 ⁰		330,068	327,251
Towd Point Mortgage Trust			
2018-2, 3.25% (WAC) due 03/25/58 ^{0,2}		236,011	232,707
Banc of America Funding Trust			
2015-R2, 4.69% (1 Month Term SOFR + 0.37%, Rate Floor: 0.26%) due 04/29/37 ^{0,2}		150,881	150,356
Residential Mortgage Loan Trust			
2020-1, 2.38% (WAC) due 01/26/60 ^{0,2}		57,783	57,105

	Face Amount	Value
COLLATERALIZED MORTGAGE OBLIGATIONS ^{††} - 31.1% (continued)		
Residential Mortgage-Backed Securities - 21.9% (continued)		
Starwood Mortgage Residential Trust		
2020-1, 2.28% (WAC) due 02/25/50 ^{0,2}	\$ 32,932	\$ 31,155
Total Residential Mortgage-Backed Securities		33,580,748
Commercial Mortgage-Backed Securities - 8.7%		
BX Commercial Mortgage Trust		
2021-VOLT, 6.08% (1 Month Term SOFR + 1.76%, Rate Floor: 1.65%) due 09/15/36 ^{0,2}	3,633,105	3,616,075
2022-LP2, 5.87% (1 Month Term SOFR + 1.56%, Rate Floor: 1.56%) due 02/15/39 ^{0,2}	770,000	768,082
JP Morgan Chase Commercial Mortgage Securities Trust		
2021-NYAH, 6.22% (1 Month Term SOFR + 1.90%, Rate Floor: 1.54%) due 06/15/38 ^{0,2}	3,900,000	3,607,500
WMRK Commercial Mortgage Trust		
2022-WMRK, 7.75% (1 Month Term SOFR + 3.44%, Rate Floor: 3.44%) due 11/15/27 ^{0,2}	2,850,000	2,850,000
Citigroup Commercial Mortgage Trust		
2018-C6, 0.76% (WAC) due 11/10/51 ^{0,5}	45,087,595	1,010,269
BENCHMARK Mortgage Trust		
2019-B14, 0.88% (WAC) due 12/15/62 ^{0,5}	22,608,113	479,102
BXHPP Trust		
2021-FILM, 5.53% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 08/15/36 ^{0,2}	500,000	449,231
JPMDB Commercial Mortgage Securities Trust		
2018-C8, 0.59% (WAC) due 06/15/51 ^{0,5}	33,221,209	448,792
Life Mortgage Trust		
2021-BMR, 5.53% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 03/15/38 ^{0,2}	101,460	100,889
Total Commercial Mortgage-Backed Securities		13,329,940
Government Agency - 0.5%		
Fannie Mae		
6.50% due 04/25/49	817,130	833,140
Total Collateralized Mortgage Obligations (Cost \$48,768,622)		47,743,828
FEDERAL AGENCY DISCOUNT NOTES ^{††} - 0.6%		
Federal Home Loan Bank		
4.10% due 07/01/25 ⁶	900,000	900,000
Total Federal Agency Discount Notes (Cost \$900,000)		900,000
SENIOR FLOATING RATE INTERESTS ^{††,0} - 0.5%		
Financial - 0.4%		
Citadel Securities, LP		
6.33% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 10/31/31	325,887	327,070
Jane Street Group LLC		
6.33% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 12/15/31	295,361	294,980
Total Financial		622,050
Technology - 0.1%		
World Wide Technology Holding Company LLC		
6.56% (1 Month Term SOFR + 2.25%, Rate Floor: 2.75%) due 03/01/30	220,344	221,171
Total Senior Floating Rate Interests (Cost \$839,977)		
		843,221
REPURCHASE AGREEMENTS ^{††,7} - 1.5%		
BofA Securities, Inc.		
issued 06/30/25 at 4.37% due 07/01/25	943,568	943,568
BNP Paribas		
issued 06/30/25 at 4.37% due 07/01/25	589,730	589,730
J.P. Morgan Securities LLC		
issued 06/30/25 at 4.37% due 07/01/25	589,730	589,730
Bank of Montreal		
issued 06/30/25 at 4.34% due 07/01/25	117,946	117,946
Total Repurchase Agreements (Cost \$2,240,974)		2,240,974
Total Investments - 101.7% (Cost \$157,001,882)		
	\$	155,959,751
Other Assets & Liabilities, net - (1.7)%		
		(2,539,441)
Total Net Assets - 100.0%		
	\$	153,420,310

Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Depreciation ^{**}
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	4.28%	Annually	06/14/27	\$ 55,500,000	\$ (807,851)	\$ 285	\$ (808,136)

^{**} Includes cumulative appreciation (depreciation).
^{***} A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

- [†] Value determined based on Level 1 inputs.
^{††} Value determined based on Level 2 inputs, unless otherwise noted.
^{†††} Value determined based on Level 3 inputs.
[◇] Variable rate security. Rate indicated is the rate effective at June 30, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
- 1 Rate indicated is the 7-day yield as of June 30, 2025.
2 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$118,491,341 (cost \$119,179,790), or 77.2% of total net assets.
3 Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.
4 Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at June 30, 2025.
5 Security is an interest-only strip.
6 Rate indicated is the effective yield at the time of purchase.
7 Repurchase Agreements - The interest rate on repurchase agreements is market driven and based on the underlying collateral obtained.

BofA — Bank of America
CME — Chicago Mercantile Exchange
plc — Public Limited Company
SARL — Société à Responsabilité Limitée
SOFR — Secured Overnight Financing Rate
WAC — Weighted Average Coupon