COURT THE PROPERTY AND	Shares	Value
CLOSED-END FUNDS <sup>†</sup> - 0.3% BlackRock MuniYield California Quality Fund, Inc.	10,000	\$ 142,000
Total Closed-End Funds	.,	
(Cost \$127,688)		142,000
MONEY MARKET FUND <sup>†</sup> - 1.6%		
Dreyfus AMT-Free Tax Exempt Cash Management Fund - Institutional Shares 1.64% <sup>1</sup>	801,686	801,686
Fotal Money Market Fund (Cost \$801,686)		801,686
(255.3001,000)		001,000
	Face Amount	
MUNICIPAL BONDS <sup>††</sup> - 99.0% California - 20.0%		
Stockton Public Financing Authority Revenue Bonds		
6.25% due 10/01/38	\$ 1,000,000	1,186,500
6.25% due 10/01/40	250,000	296,140
5.00% due 10/01/33	200,000	246,842
Fustin Unified School District General Obligation Unlimited	1 000 000	1,100,720
6.00% due 08/01/21 College of the Sequoias Tulare Area Improvement District No. 3 General Obligation Unlimited	1,000,000	1,100,720
due 08/01/42 <sup>2,6</sup>	1,000,000	777,170
Newport Mesa Unified School District General Obligation Unlimited	1 200 000	640.640
due 08/01/39 <sup>3</sup> Los Angeles Department of Water & Power Power System Revenue Bonds	1,300,000	640,640
5.00% due 07/01/43	500,000	551,920
Kings Canyon Unified School District General Obligation Unlimited 5.00% due 08/01/28	445,000	532,100
San Diego Unified School District General Obligation Unlimited	<del>11</del> 5,000	332,100
due 07/01/39 <sup>3</sup>	1,000,000	476,040
Dakland Unified School District/Alameda County General Obligation Unlimited 5.00% due 08/01/22	265,000	292 427
5.00% due 08/01/22 5.00% due 08/01/40	265,000 120,000	282,437 136,240
Riverside County Public Financing Authority Tax Allocation	120,000	130,240
5.00% due 10/01/28	300,000	373,173
Sacramento Municipal Utility District Revenue Bonds 5.00% due 08/15/37	300,000	340,620
Delhi Unified School District General Obligation Unlimited		
5.00% due 08/01/44 Riverside County Redevelopment Successor Agency Tax Allocation	250,000	295,640
due 10/01/37 <sup>2</sup>	250,000	261,838
Gustine Unified School District General Obligation Unlimited	220,000	256 700
5.00% due 08/01/41 M-S-R Energy Authority Revenue Bonds	220,000	256,700
6.13% due 11/01/29	200,000	254,178
Alameda Corridor Transportation Authority Revenue Bonds 5.00% due 10/01/35	200,000	235,618
Department of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds	200,000	255,010
3.45% due 12/01/39 Upland Unified School District General Obligation Unlimited	200,000	210,028
due 08/01/38 <sup>3</sup>	400,000	209,596
Stanton Redevelopment Agency Tax Allocation	400.000	200 545
5.00% due 12/01/40 Westside Elementary School District General Obligation Unlimited	180,000	209,515
5.00% due 08/01/48	155,000	184,887
Culver Redevelopment Agency Successor Agency Tax Allocation due 11/01/23 <sup>3</sup>	195,000	180,547
Rio Hondo Community College District General Obligation Unlimited	195,000	160,547
due 08/01/29 <sup>3</sup>	200,000	160,398
Madera Unified School District General Obligation Unlimited due 05/01/30 <sup>3</sup>	200,000	154,154
City of Los Angeles Department of Airports Revenue Bonds		
5.00% due 05/15/44  Vashington Township Health Care District Revenue Bonds	100,000	121,891
5.00% due 07/01/32	100,000	120,968
Buena Park School District General Obligation Unlimited 5.00% due 08/01/47	100,000	110 007
5.00% due 08/01/47	100,000	118,087 9,914,587
New York - 15.4%		
City of New York New York General Obligation Unlimited		* ***
1.92% (VRDN) due 04/01/36 <sup>4</sup>	2,000,000	2,000,000
1.95% (VRDN) due 01/01/36 <sup>4</sup>	1,000,000	1,000,000
1.97% (VRDN) due 10/01/46 <sup>4</sup> New York City Water & Sewer System Revenue Bonds	500,000	500,000
ton Tota City mater as bewel by stellin revenue Bonds		

King County School District No. 409 Tahoma General Obligation Unlimited       325,000       392,665         Pierce County School District No. 403 Bethel General Obligation Unlimited       200,000       250,176         Yakima & Kititias Counties School District No. 119 Selah General Obligation Unlimited       200,000       238,762         S.00% due 12/01/42       200,000       238,762         County of King Washington Sewer Revenue Bonds			Face Amount	Value
New York Size Bomeiney Authority Revenue Bonds  \$100% nice BOURD   \$2000   \$20				
SOOK-des 1900-25   SOOK-des 19		9	350,000 \$	371 514
Senni-de 1900/259   Senn		ψ		
New York City Transitional Finance Authoring Patter The Sectored Revenue Boods   20,000   2				
1950 (LIND) side   100/22 <sup>4</sup>   00,000				5,015
1909. (1909.) sine 1900.124   1900.000   200	New York City Transitional Finance Authority Future Tax Secured Revenue Bonds			
New York Transportation Development Corp. Revenue Bronds			500,000	500,000
1,000			400,000	400,000
5,00% to 600126         5,00%         211,421           5,00% by Kry Kris State Urban Development Corp, Revenue Bonds         20,00%         25,05%           5,00% to 10,104 by Corp, Revenue Bonds         20,00%         21,00%           1,00% to 10,104 by Corp, Revenue Bonds         30,00%         20,00%           1,00% to 10,104 by Corp, Revenue Bonds         1,000         45,010           1,00% to 10,104 by Corp, Revenue Bonds         1,000         45,010           1,00% to 10,104 by Corp, Revenue Bonds         1,000         45,010           1,00% to 10,104 by Corp, Revenue Bonds         20,00%         20,00%           1,00% to 10,104 by Corp, Revenue Bonds         20,00%         20,00%           1,00% to 10,104 by Corp, Revenue Bonds         20,00%         20,00%           1,00% to 10,104 by Corp, Revenue Bonds         20,00%         20,00%           1,00% to 10,104 by Corp, Revenue Bonds         20,00%         20,00%           1,00% to 10,104 by Corp, Revenue Bonds         20,00%         20,00%           1,00% to 10,104 by Corp, Revenue Bonds         20,00%         20,00%           1,00% to 10,104 by Corp, Revenue Bonds         20,00%         20,00%           1,00% to 10,104 by Corp, Revenue Bonds         20,00%         20,00%           1,00% to 10,104 by Corp, Revenue Bonds         20			200.000	222 774
New York Skate Unbun Development Corp, Revenue Brands				
5.00% dos 0131-535         250,00%         251,00%			200,000	211,412
Wester County Heathbare Copy, Revenue Bonds			250,000	285,652
Table New York         7.598/7827           Table - 1945- 9.195         1.000.00         6.34.10           North Texas - 1945- 9.195         1.000.00         6.34.10           Bid of Lin Lingson         1.000.00         6.34.10           Bid of Lin Lingson         1.000.00         305.00         305.00           Store of Texas General Obligation Unlimited         205.00         287.70           Store of Texas General Obligation Limited         200.00         25.75           Central Lines Regional Mobility Authority Revenue Bonds         200.00         25.75           Central Lines Regional Mobility Authority Revenue Bonds         200.00         25.75           Central Lines Regional Mobility Authority Revenue Bonds         200.00         25.75           Central Lines Regional Mobility Authority Revenue Bonds         200.00         22.78           Central Lines Regional Mobility Authority Revenue Bonds         200.00         22.78           Distance Regional Mobility Authority Revenue Bonds         200.00         22.78           Exast Ministry Revenue Bonds         200.00         22.78           Solida Act (2014)         200.00         22.78           Exast Scale Major Revenue Bonds         200.00         22.17           Exast Scale Mobility Scale Mobility Scale Mobility Scale Mobility Scale Mobilit				
Texas - 1948         Auto 101 José         1,000,000         63.45.10           due of 101 José         1,000,000         63.45.10           Université liche propentier General Obligation Unlimited         305.000         62.45.10           State of Exace General Obligation Unlimited         25.000         28.97.00           Bours course Hospital District General Obligation Unlimited         25.000         28.97.00           Bours Course Hospital District General Obligation Unlimited         200.00         28.52.52           Central Exace Regional Mobility Authority Revenue Bonds         200.00         28.52.52           Central Exace Water Development Board Revenue Bonds         200.00         28.51.60           Story due 1015-16         200.00         22.51.60           Story due 1201-14         200.00         22.51.60           Story due 1201-15         200.00         22.51.60           Story due 1201-16         200.00         22.51.60           Central Exace Water Development Bonds         200.00         22.51.60           Central Exace Water Develop	5.00% due 11/01/44		193,000	
North Teas Tableay Authority Revenue Bonds (1,000,000 (54,510) (54				7,598,773
abe 0101266         1,000.000         63.510           5.00% dee 021527         305.000         304.86           5.00% dee 021526         250.000         28.760           5.00% dee 021526         250.000         28.760           Bexar Councy Hospital District General Obligation Limited         200.000         26.526           Box Councy Hospital District General Obligation Limited         200.000         25.736           S00% date 021542         200.000         20.000         25.736           S00% date 021047         200.000         20.000         25.786           S00% date 1011746         200.000         25.788           S00% date 1011746         200.000         25.788           S00% date 120144         200.000         25.788           S00% date 120144         200.000         22.788           S00% date 120145         200.000         22.778           Texas Februarie Revenue Bonds         100.000         22.778           Texas Februarie Revenue Bonds         100.000         20.278           S00% date 201544				
Bindy   Bind				
5.00% doe (201527         305,000         305,000           5.00% doe (100127)         250,000         255,000           5.00% doe (100127)         200,000         245,500           Central Teas Regional Mobility Authority Revenue Bonds         200,000         256,750           Central Teas Regional Mobility Authority Revenue Bonds         200,000         256,168           Contral Teas Regional Mobility Authority Revenue Bonds         200,000         251,168           Dillis Area Regiof Tennist Revenue Bonds         200,000         231,788           Dillis Area Regiof Tennist Revenue Bonds         200,000         231,788           Abril (155,53)         100,000         22,978           Contral Teas Tenging Tennist Revenue Bonds         200,000         224,968           Alligion Higher Education Finance Cerp. Revenue Bonds         200,000         224,968           Alligion Higher Education Finance Cerp. Revenue Bonds         200,000         213,200           Teas Region Finance Cerp. Revenue Bonds         200,000         213,200           Teas Teach University Revenue Bonds         200,000         213,200           Teas Teach University Revenue Bonds         200,000         213,200           Teas Teach University Revenue Bonds         100,000         213,200           Teas Area University Revenue Bo			1,000,000	634,510
State of Texas General Obligation Unitmited			205.000	260 496
5.00% do 1001/25         25,00%         28,78.00           Bear Carroth Hospital District General Obligation Limited         20,00%         28,52.60           Central Texas Regional Mobility Authority Revenue Bonds         20,00%         28,67.60           Texas Water Development Board Revenue Bonds         20,00%         28,61.66           Ballas Area Rapid Transit Revenue Bonds         20,00%         21,81.88           Ballas Area Rapid Transit Revenue Bonds         1,000,00         23,18.88           Ballas Area Rapid Transit Revenue Bonds         1,000,00         22,78.00           Hirrs Control-Glossitos Sports Authority Revenue Bonds         1,000,00         22,78.00           Hirrs Control-Glossitos Sports Authority Revenue Bonds         1,000,00         22,78.00           5,00% due (2011/46         20,00%         20,00%         22,78.00           7,00% due (2011/46         18,00%         20,00%         22,17.88           Feas Maniengal Chaestante Finance Corp. Revenue Bonds         18,00%         20,00%         22,17.88           5,00% due (2011/46         20,00%         20,00%         20,00%         22,17.88         20,00%         22,17.88         20,00%         22,17.88         20,00%         22,17.88         20,00%         22,17.88         20,00%         20,18.28         20,00%         22,17.			305,000	300,480
Bear   County   Respital District General Obligation Unitated   26,00% dec 02,105.23   26,00% dec 02,105.23   26,00% dec 02,105.23   26,00% dec 02,101.23   26,00% dec 02,101.24   26			250,000	298 760
5.0% do 0.01532         200,000         245,926           Central Teasa Regional Mobility Authority Revenue Bonds         200,000         235,736           Teasa Water Development Board Revenue Bonds         200,000         235,108           5.00% do 101546         200,000         231,788           5.00% do 101546         200,000         231,788           5.00% do 101546         200,000         231,788           Harris County-Houston Sports Authority Revenue Bonds         200,000         229,780           Central Teasa Tumples System Revenue Bonds         200,000         229,780           Contral Teas Tumples System Revenue Bonds         200,000         229,780           Contral Teas Tumples System Revenue Bonds         200,000         221,778           Contral Teas Tumples Graph Revenue Bonds         200,000         221,778           Resident Higher Education Finance Corp. Revenue Bonds         185,000         203,200           Solf-6, do 107,145         200,000         203,200         203,200           Teasa Teach Linearing Revenue Bonds         185,000         203,200         203,200           Solf-6, do 107,145         200,000         175,000         203,200         203,200         203,200         203,200         203,200         203,200         203,200         203,200			220,000	2,0,700
5.00% doe 0.010.127         200,000         28,67.56           Texas Water Development Board Revenue Bonds         200,000         23,61.68           5.00% doe 10.15.146         200,000         231,788           1.00% doe 12.01.041         200,000         231,788           1.00% doe 12.01.047         1,000,000         229,780           due 11.15.57.35*         1,000,000         229,780           Central Texas Entraprike System Revenue Bonds         200,000         221,778           S.00% due 10.15.15         200,000         221,778           Respons Higher Bettaine Finance Corp. Revenue Bonds         90,000         221,778           Texas Manicipal Gas Acquisition & Supply Corporation I Revenue Bonds         18,000         210,165           Texas Sent University Revenue Bonds         18,000         213,260           Texas Sent University Revenue Bonds         18,000         20,312           Texas Sent University Revenue Bonds         18,000         20,312           Grand Parkway Transportation Corp. Revenue Bonds         18,000         20,312           Grand Parkway Transportation Corp. Revenue Bonds         18,000         20,312           Grow Grand William School District General Obligation Unlimited         100,000         10,86,22           Grow William School District General Obligation Unlimi			200,000	245,926
Teas Marter Development Board Kevenue Bonds         20,00%         20,10%         20,00%         20,10%				
5.0% the 1015/46         20,000         25,168           Dallas Area Rapid Thanist Revenue Bonds         21,788           5.0% the 12,01/41         1,000         23,788           Harris County-Restorations Sports Authority Revenue Bonds         1,000         22,780           Central Texas Tumpike System Revenue Bonds         20,000         22,780           5.0% the 08/15/34         20,000         22,178           5.0% the 12/10/46         20,000         21,278           5.0% the 12/10/46         20,000         21,278           5.0% the 12/10/46         20,000         21,326           7.0% the 12/10/46         20,000         21,326           7.0% the 12/10/46         20,000         21,326           7.0% the 12/10/46         20,000         20,327           7.0% the 12/10/46         20,000         20,327           7.0% the 12/10/46         20,000         20,327           8.0% the 12/10/47         20,000         20,327           9.0% the 12/10/47         20,000         20,327           10.0% the 12/10/47			200,000	236,736
Dallas Area Rapid Transit Revenue Bonds			200,000	226 160
5.0% due 12.01.41         20,000         231,788           Harris County-Houston Sports Authority Revenue Bonds         1,000,000         223,788           due 117,553         1,000,000         224,968           5.0% due 0815,74         20,000         221,778           5.0% due 12.01.46         200,000         221,778           5.0% due 12.01.46         185,000         216,165           Fexas Municipal Gas Acquisition & Supply Corporation I Revenue Bonds         185,000         213,260           5.0% due 12.01.56         20,000         213,260           Fexas Tech University Revenue Bonds         20,000         213,260           5.0% due 10.01.43         175,000         200,000         213,260           Gund Parkway Tanasportation Corp. Revenue Bonds         150,000         165,621           Yeing Independent School District General Obligation Unlimited         100,000         123,407           Yeing of Fort Worth Texas Water & Sewer System Revenue Bonds         100,000         133,407           Yeing Fort Worth Texas Water & Sewer System Revenue Bonds         100,000         119,902           Valve of Life Worth Texas Water & Sewer System Revenue Bonds         100,000         119,837           Valve of Life Worth Texas System Revenue Bonds         100,000         119,837           Valve o			200,000	230,108
Harris County-Houston Sports Authority Revenue Bonds			200,000	231.788
doe 11/15/53*         1,000,00         229,780           Central Teas Tumpike System Revenue Bonds         2000         224,688           5,00% due 12/01/46         200,000         221,778           5,00% due 12/01/46         200,000         221,778           Cass Municipal Education Finance Corp. Revenue Bonds         185,000         261,616           Cass Monticipal Gas Acquisition & Supply Corporation I Revenue Bonds         200,000         213,200           Cass Tech University Revenue Bonds         200,000         213,200           5,00% due 10/01/43         15,000         208,372           Spring Independent School District General Obligation Unlimited         100,000         208,372           Spring Independent School District General Obligation Unlimited         100,000         213,407           Very of Fort Worth Texas Water & Sewer System Revenue Bonds         100,000         117,902           Solve due 2015/32         100,000         118,307         119,002           Solve due 2015/32         100,000         118,307         119,002 <td></td> <td></td> <td></td> <td></td>				
\$0,00% due 08/1574			1,000,000	229,780
Adminest Higher Education Finance Corp. Revenue Bonds   221.778   200.000   221.778   221.781   201.0146   200.000   221.781   200.000   221.782	Central Texas Turnpike System Revenue Bonds			
5.0% due 12.01/46         200,000         221,778           Cassa Municipal Gas Acquisition & Supply Corporation I Revenue Bonds         21,616           Exasa Teach University Revenue Bonds         200,000         21,3260           5.0% due 08/15/32         30,000         20,323           5.0% due 10/143         15,000         208,372           5.0% due 10/143         150,000         168,621           4.0% due 08/15/37         100,000         123,407           4.0% due 08/15/37         100,000         123,407           5.0% due 02/15/32         100,000         109,000           5.0% due 02/15/32         100,000         119,902           Hutto Independent School District General Obligation Unlimited         100,000         119,902           5.0% due 02/15/48         100,000         119,837           1.0% due 02/15/48         100,000         19,837           1.0% due 02/15/48         100,000         19,185           1.0% due 02/15/48         100,000         119,185           1.0% due 02/15/48         100,000         119,185           1.0% due 02/15/48         100,000         119,185           1.0% due 02/15/48         100,000         114,143           1.0% due 02/15/49         100,000         51,145			200,000	224,968
Texas Municipal Gas Acquisition & Supply Corporation I Revenue Bonds			200.000	221 770
6.25% due 12/15/26         185,000         216,165           Texas Tech University Revenue Bonds         200,000         213,260           5.00% due (8/15/32)         200,000         208,372           5.00% due 10/01/43         175,000         208,372           Spring Independent School District General Obligation Unlimited         150,000         168,621           City of Fort Worth Texas Water & Sewer System Revenue Bonds         100,000         123,407           City of Fort Worth Texas Water & Sewer System Revenue Bonds         100,000         119,902           Mansfield Independent School District General Obligation Unlimited         100,000         119,902           Hutto Independent School District General Obligation Unlimited         100,000         119,837           University of North Texas System Revenue Bonds         100,000         119,837           University of North Texas System Revenue Bonds         100,000         119,837           City of Arlington Texas System Revenue Bonds         100,000         119,837           City of Arlington Texas System Revenue Bonds         100,000         117,301           City of Arlington Texas System Revenue Bonds         100,000         117,301           City of Arlington Texas System Revenue Bonds         500,000         114,143           Total Texas         500,000         <			200,000	221,778
Texas Feb University Revenue Bonds			185 000	216 165
5.00% due 08/15/2         200,000         213,260           Grand Parkway Transportation Corp. Revenue Bonds         175,000         208,372           5.00% due 10/01/43         175,000         208,372           Spring Independent School District General Obligation Unlimited         150,000         168,621           City of Fort Worth Texas Water & Sewer System Revenue Bonds         100,000         123,407           Annafield Independent School District General Obligation Unlimited         100,000         119,902           Hutto Independent School District General Obligation Unlimited         100,000         119,837           Link School May         100,000         119,837           University of North Texas System Revenue Bonds         100,000         119,837           University of North Texas System Revenue Bonds         100,000         119,837           City of Arlington Texas Special Tax         100,000         117,301           City of Arlington Texas Special Tax         100,000         117,301           City of Arlington Texas Special Tax         100,000         114,143           Total Texas         8         100,000         114,143           Total Texas         8         0         4,441,003           Washington - 5.7%         500,000         515,145         5,255% due 09,001/27			105,000	210,103
5.0% due 10/01/43         175,000         208,372           Spring Independent School District General Obligation Unlimited         150,000         168,621           City of Fort Worth Texas Water & Sewer System Revenue Bonds         100,000         123,407           Mansfield Independent School District General Obligation Unlimited         100,000         119,902           Hutto Independent School District General Obligation Unlimited         100,000         119,837           University of North Texas System Revenue Bonds         100,000         119,837           University of North Texas System Revenue Bonds         100,000         119,837           University of North Texas System Revenue Bonds         100,000         119,835           University of North Texas System Revenue Bonds         100,000         119,835           Using of All Agents Texas Revenue Bonds         100,000         117,301           County of Bexar Texas Revenue Bonds         100,000         117,301           Total Texas         100,000         114,143           Total Texas         5,00% due 09/15/20         500,000         515,145           Greater Wenatchee Regional Events Center Public Facilities Dist Revenue Bonds         500,000         515,145           S.25% due 09/01/27         500% due 12/01/20         500,000         513,285           King			200,000	213,260
Spring Independent School District General Obligation Unlimited	Grand Parkway Transportation Corp. Revenue Bonds			
4.00% due 08/15/37   150,000   168,621			175,000	208,372
City of Fort Worth Texas Water & Sewer System Revenue Bonds         10,000         123,407           Mansfield Independent School District General Obligation Unlimited         100,000         123,407           Mansfield Independent School District General Obligation Unlimited         100,000         119,837           Little Independent School District General Obligation Unlimited         100,000         119,837           University of North Texas System Revenue Bonds         100,000         119,185           City Garlington Texas Special Tax         100,000         117,301           County of Bexar Texas Revenue Bonds         100,000         117,301           County of Bexar Texas Revenue Bonds         100,000         117,301           Total Texas         100,000         114,143           Total Texas         100,000         114,143           Total Texas         100,000         114,143           Total Texas         100,000         117,201           Forester Wenatchee Regional Events Center Public Facilities Dist Revenue Bonds         500,000         515,145           5,00% due 100,1127         50,000         515,145         5,250         60,000         515,145           5,00% due 120,127         50,000         515,145         5,250         60,000         515,145         5,250         60,000			150,000	160 601
5.00% due 02/15/32       100,000       123,407         Mansfield Independent School District General Obligation Unlimited       100,000       119,902         Hutte Independent School District General Obligation Unlimited       100,000       119,837         5.00% due 02/15/44       100,000       119,837         University of North Texas System Revenue Bonds       100,000       119,185         5.00% due 02/15/48       100,000       117,301         County of Bexar Texas Revenue Bonds       100,000       114,143         4.00% due 08/15/30       100,000       114,143         Total Texas       4,000       14,143         Washington - 5.7%       500% due 09/01/27       500,000       515,145         5.00% due 09/01/27       500,000       515,145       5,25% due 09/01/32       500,000       513,285         King County School District No. 409 Tahoma General Obligation Unlimited       325,000       392,665         Pierce County School District No. 403 Bethel General Obligation Unlimited       200,000       250,176         5.00% due 12/01/26       200,000       250,176         Yakima & Kittitas Counties School District No. 119 Selah General Obligation Unlimited       200,000       238,762         County of King Washington Sewer Revenue Bonds       200,000       238,762 <td></td> <td></td> <td>150,000</td> <td>168,621</td>			150,000	168,621
Mansfield Independent School District General Obligation Unlimited			100.000	123 407
5.00% due 02/15/44       100,000       119,002         Hutto Independent School District General Obligation Unlimited       100,000       119,837         University of North Exas System Revenue Bonds       100,000       119,185         5.00% due 02/15/44       100,000       119,185         City of Arlington Texas Special Tax       100,000       117,301         5.00% due 02/15/48       100,000       114,143         Tost Texas Revenue Bonds       100,000       114,143         Tost Texas       100,000       114,143         Tost Texas       500,000       114,143         Tost Texas       500,000       515,145         Sook due 09/01/27       500,000       515,145         5,25% due 09/01/28       500,000       515,145         5,25% due 09/01/29       325,000       325,005         Sook due 12/01/27       325,000       325,005         Sicce County School District No. 403 Bethel General Obligation Unlimited       200,000       250,176         Yakima & Kittitas Counties School District No. 119 Selah General Obligation Unlimited       200,000       238,765         5,00% due 12/01/42       200,000       238,765         Yakima & Kittitas Counties School District No. 119 Selah General Obligation Unlimited       200,000       238,765 </td <td></td> <td></td> <td>100,000</td> <td>123,407</td>			100,000	123,407
5.00% due 08/01/49       100,000       119,837         University of North Texas System Revenue Bonds       100,000       119,185         5.00% due 04/15/44       100,000       117,301         5.00% due 02/15/48       100,000       117,301         County of Exar Texas Revenue Bonds       100,000       114,143         Total Texas       4,441,003         Washington - 5.7%       500,000       515,145         5.00% due 09/01/27       500,000       515,145         5.25% due 09/01/32       500,000       513,285         King County School District No. 409 Tahoma General Obligation Unlimited       325,000       325,000       392,665         Pierce County School District No. 403 Bethel General Obligation Unlimited       200,000       250,176         Yakima & Kititias Counties School District No. 119 Selah General Obligation Unlimited       5.00% due 12/01/42       200,000       238,762         County of King Washington Sewer Revenue Bonds       5.00% due 12/01/42       200,000       238,762			100,000	119,902
University of North Texas System Revenue Bonds         5.00% due 04/15/44       100,000       119,185         City of Arlington Texas Special Tax       100,000       117,301         County of Bexar Texas Revenue Bonds       100,000       114,143         County of Bexar Texas Revenue Bonds       4,441,093         4.00% due 08/15/30       100,000       114,143         Total Texas       4,441,093         Washington - 5.7%         Greater Wenatchee Regional Events Center Public Facilities Dist Revenue Bonds       500,000       515,145         5.25% due 09/01/27       500,000       515,145         5.25% due 09/01/32       500,000       513,285         King County School District No. 409 Tahoma General Obligation Unlimited       35,000       392,665         Fierce County School District No. 403 Bethel General Obligation Unlimited       200,000       250,176         Yakima & Kititias Counties School District No. 119 Selah General Obligation Unlimited       200,000       238,762         5.00% due 12/01/42       200,000       238,762         County of King Washington Sewer Revenue Bonds       300,000       238,762	Hutto Independent School District General Obligation Unlimited			
5.00% due 04/15/44       100,000       119,185         City of Arlington Texas Special Tax       100,000       117,301         5.00% due 02/15/48       100,000       114,143         County of Bexar Texas Revenue Bonds       4,441,093         4.00% due 08/15/30       100,000       114,143         Total Texas       4,441,093         Washington - 5.7%       500,000       515,145         Greater Wenatchee Regional Events Center Public Facilities Dist Revenue Bonds       500,000       515,145         5.25% due 09/01/27       500,000       513,285         King County School District No. 409 Tahoma General Obligation Unlimited       325,000       392,665         Pierce County School District No. 403 Bethel General Obligation Unlimited       200,000       250,176         Yakima & Kitittas Counties School District No. 119 Selah General Obligation Unlimited       5.00% due 12/01/2       200,000       238,762         County of King Washington Sewer Revenue Bonds       500,000       238,762			100,000	119,837
City of Arlington Texas Special Tax         5.00% due 02/15/48       100,000       117,301         County of Bexar Texas Revenue Bonds       100,000       114,143         4.00% due 08/15/30       100,000       114,143         Total Texas       4,441,093         Washington - 5.7%       500,000       515,145         Greater Wenatchee Regional Events Center Public Facilities Dist Revenue Bonds       500,000       515,145         5.25% due 09/01/27       500,000       513,285         King County School District No. 409 Tahoma General Obligation Unlimited       325,000       392,665         Pierce County School District No. 403 Bethel General Obligation Unlimited       200,000       250,176         Yakima & Kititias Counties School District No. 119 Selah General Obligation Unlimited       5.00% due 12/01/42       200,000       238,762         County of King Washington Sewer Revenue Bonds       500,000       238,762				
5.00% due 02/15/48       100,000       117,301         County of Bexar Texas Revenue Bonds       100,000       114,143         4.00% due 08/15/30       100,000       114,143         Total Texas       4,441,003         Washington - 5.7%         Greater Wenatchee Regional Events Center Public Facilities Dist Revenue Bonds       500,000       515,145         5.25% due 09/01/27       500,000       513,285         King County School District No. 409 Tahoma General Obligation Unlimited       325,000       392,665         Pierce County School District No. 403 Bethel General Obligation Unlimited       200,000       250,176         Yakima & Kititias Counties School District No. 119 Selah General Obligation Unlimited       5.00% due 12/01/32       200,000       238,762         County of King Washington Sewer Revenue Bonds       200,000       238,762			100,000	119,185
County of Bexar Texas Revenue Bonds         4.00% due 08/15/30       100,000       114,143         Total Texas       4,441,093         Washington - 5.7%         Greater Wenatchee Regional Events Center Public Facilities Dist Revenue Bonds       500,000       515,145         5.25% due 09/01/27       500,000       513,285         King County School District No. 409 Tahoma General Obligation Unlimited       32,000       392,665         Pierce County School District No. 403 Bethel General Obligation Unlimited       200,000       250,176         Yakima & Kititias Counties School District No. 119 Selah General Obligation Unlimited       5.00% due 12/01/24       200,000       238,762         County of King Washington Sewer Revenue Bonds       200,000       238,762			100.000	117 301
4.00% due 08/15/30			100,000	117,501
Total Texas         4,441,093           Washington - 5.7%         8           Greater Wenatchee Regional Events Center Public Facilities Dist Revenue Bonds         500,000         515,145           5.00% due 09/01/27         500,000         513,285           King County School District No. 409 Tahoma General Obligation Unlimited         325,000         392,665           Pierce County School District No. 403 Bethel General Obligation Unlimited         200,000         250,176           Yakima & Kittitas Counties School District No. 119 Selah General Obligation Unlimited         5.00% due 12/01/29         200,000         238,762           County of King Washington Sewer Revenue Bonds         200,000         238,762			100,000	114,143
Washington - 5.7%           Greater Wenatchee Regional Events Center Public Facilities Dist Revenue Bonds         5.00% due 09/01/27         500,000         515,145           5.22% due 09/01/32         500,000         513,285           King County School District No. 409 Tahoma General Obligation Unlimited         325,000         392,665           Pierce County School District No. 403 Bethel General Obligation Unlimited         200,000         250,176           Yakima & Kititias Counties School District No. 119 Selah General Obligation Unlimited         5.00% due 12/01/42         200,000         238,762           County of King Washington Sewer Revenue Bonds         200,000         238,762	Total Texas			
Greater Wenatchee Regional Events Center Public Facilities Dist Revenue Bonds   5.00% due 09/01/27   500,000   515,145   5.25% due 09/01/32   500,000   513,285				
5.25% due 09/01/32       500,000       513,285         King County School District No. 409 Tahoma General Obligation Unlimited       325,000       392,665         Pierce County School District No. 403 Bethel General Obligation Unlimited       200,000       250,176         Yakima & Kittitas Counties School District No. 119 Selah General Obligation Unlimited       200,000       238,762         County of King Washington Sewer Revenue Bonds       200,000       238,762	Greater Wenatchee Regional Events Center Public Facilities Dist Revenue Bonds			
King County School District No. 409 Tahoma General Obligation Unlimited       325,000       392,665         Pierce County School District No. 403 Bethel General Obligation Unlimited       200,000       250,176         5.00% due 12/01/36       200,000       250,176         Yakima & Kittitas Counties School District No. 119 Selah General Obligation Unlimited       200,000       238,762         County of King Washington Sewer Revenue Bonds       200,000       238,762				
5.00% due 12/01/27       325,000       392,665         Pierce County School District No. 403 Bethel General Obligation Unlimited       200,000       250,176         5.00% due 12/01/36       200,000       250,176         Yakima & Kittitas Counties School District No. 119 Selah General Obligation Unlimited       200,000       238,762         5.00% due 12/01/42       200,000       238,762         County of King Washington Sewer Revenue Bonds       320,000       238,762			500,000	513,285
Pierce County School District No. 403 Bethel General Obligation Unlimited 5.00% due 12/01/36 200,000 250,176 Yakima & Kittitas Counties School District No. 119 Selah General Obligation Unlimited 5.00% due 12/01/42 County of King Washington Sewer Revenue Bonds			225,000	202.665
5.00% due 12/01/36       200,000       250,176         Yakima & Kititias Counties School District No. 119 Selah General Obligation Unlimited       200,000       238,762         5.00% due 12/01/42       200,000       238,762         County of King Washington Sewer Revenue Bonds			323,000	392,665
Yakima & Kititias Counties School District No. 119 Selah General Obligation Unlimited  5.00% due 12/01/42 County of King Washington Sewer Revenue Bonds  200,000 238,762			200 000	250 176
5.00% due 12/01/42 County of King Washington Sewer Revenue Bonds 200,000 238,762			200,000	250,170
County of King Washington Sewer Revenue Bonds			200,000	238,762
5.00% due 07/01/42 200,000 237,306				
	5.00% due 07/01/42		200,000	237,306

Washington State Convention Center Poblic Facilitation Indinated   20,000		Face Amount	Value
Carrier   Page Same Reginal Transit Auderity Revenue Brands			
S000-06-00-10-10-10-10-10-10-10-10-10-10-10-10-			
Sealing and State Contention Center Public Pediatro Datient Revenue Bonds		\$ 200,000	\$ 236,426
Samo, inc. 1901-168         300,00         32           Land of Washington         20.00         20.00           Tool Washington         2.50           Decord Washington         1.00         1.00           Decord Washington         1.00         1.00           Decord Washington         1.00         1.00           Decord Washington         1.00         1.00           Decord Washington         1.00         5.00           South-day Office Good Poll Andrew Washington Unlamind         2.00         5.00           South-day Office Washington         2.00         5.00           South-day Office Washington         2.00         2.00           South-day Office Washington         2.00         2.00         2.00           South-day Office Washi		\$ 200,000	3 230,420
5.00% (as (60%)14         (95,00%         2.00           Michigane         3.00%         2.00           Michigane         3.00%         1.00         0.00           Storils (as 160016)         1.00         0.00         5.00           Dutted Clay School Dutterd Centeral Obligation Unlimited         5.00         6.00         5.00           Clay of Deniral Michigan Sware Supply System Revenue Bonds         20.00         2.00           Clay of Deniral Michigan Sware Supply System Revenue Bonds         20.00         2.00           Storick and Fill Clay of Deniral Michigan Sware Supply System Revenue Bonds         20.00         2.00           Clay of Deniral Michigan Sware Supply System Revenue Bonds         20.00         2.00           Clay of Deniral Michigan Sware Supply System Revenue Bonds         20.00         2.00           Clay of Deniral Michigan Sware Supplies System Revenue Bonds         3.00         2.00           Clay of Deniral Michigan Sware Supplies System Revenue Bonds         3.00         1.00           Story of Deniral Michigan Sware Supplies System Revenue Bonds         3.00         1.00           Story of Deniral Michigan Sware Supplies System Revenue Bonds         3.00         1.00           Story of Deniral Michigan Sware System Revenue Bonds         3.00         1.00           Story Clay of Deniral		200,000	233,910
Teal Name   Teal			
Note   1907		195,000	206,704
Decode   Specified   Specifi			2,824,379
S00% ich 1001/26   1000.000   1			
Demot Circl School Datriat General Obligation Unlimited		1.000.000	1.092.550
5.00% dee 10541126         30,00%         22           15.00% for 1054146         200,00%         20           5.00% dee 1071144         200,000         20           5.00% dee 1071145         200,000         20           City of Dentot Muchigan Servage Daposal System Revenue Bonds         75,000         77           Toral Michigan         1,500         7,500         20           Now Authority Revenue Bonds         1,000         1,02           Kon James J		1,000,000	1,072,550
Circy of Derivati Michigan Water Supply System Revenue Bonds         200,000         20           No-Signa Aniel Housing De-Opmond Authority Revenue Bonds         200,000         20           No-Signa Aniel Housing De-Opmond System Revenue Bonds         200,000         20           7,00% de 07/10/19         20         7           Total Michigan         20         7           Nor Jercey - 445%         8         1,000,000         1,000,000         1,000,000         3           Nor Jercey - 445%         8         1,000,000         1,000,000         3         3         3         5,000,000         3         3         5,000,000         3         3         5,000,000         3         3         5,000,000         3         3         5,000,000         3         3         5,000,000         3         3         5,000,000         3         3         5,000,000         3         3         3         5,000,000         3         3         3         3         3         5,000,000         3			542,125
5.00% dec 07:01/41         200,000         20           3.55% dec 12:01.54         200,000         20           3.55% dec 12:01.55         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.7         7.50         7.50         7.50         7.50         7.50         7.50         7.50         7.50         7.50         7.50         7.50         7.50         7.50         7.50         7.50         7.50         7.50         7.50         7.50		300,000	325,863
Michigan State Bloasing Development Authority Revenue Bonds		***	200 522
3.5% the 1201/14         20,000         20           City of Detroit Michigans Sewage Disposal System Revenue Bonds         7,00% and e7/001/19         7,50%         2.2           City of Detroit Michigan         8,00%         2.2         2.2           Const Michigan         1,000,000         1,00         1,00         1,00         1,00         1,00         1,00         1,00         3         3,00% and e7/01/19         1,000,000         3         3,00% and e7/01/14         5,00% and		200,000	209,722
City of Tority Michigan         7,000         3,000         3,00		200.000	208,336
7.00% do 70.01/19         75,000         75,000         2.45           Nor Jercy - 4.6%         2.45         2.45           Nor Jercy - 4.6%         100,000         10.2           Rew Jaccy Health Care Facilities Financing Authority Revenue Bonds         30,000         33           5.00% dos 070.014         30,000         32           5.00% dos 070.015         30,000         33           5.00% dos 070.016         30,000         30           Toll Year Levicy         20         30           Will Cours Proventile High School District No. 201 Joint General Obligation Ltd.         50,000         50           Consiste Official Proventile Bonds         90,000         30           Consiste Official Proventile Bonds         90,000         22           South Good 10/124         80         30         22           South Good 10/125         80         30         20         22           South Good 10/126         80 </td <td></td> <td>200,000</td> <td>200,550</td>		200,000	200,550
New Jersey - 4.60% do 10.01.40 1.00.0000 1.00.0000 1.00.0000 1.00.0000 1.00.0000 1.00.0000 1.00.0000 1.00.0000 1.00.0000		75,000	75,000
Hilbano Cambr Improvement Authority Revenue Bonds	Total Michigan		2,453,596
6.00% doe 0.001-04         1,000,000         1,000,000         30,000         33           5.00% doe 0.070-145         200,000         23           5.00% doe 0.070-145         300,000         33           5.00% doe 0.070-145         300,000         37           New Jercy Pumplex Authority Revenue Bonds         300,000         37           New Jercy Pumplex Authority Revenue Bonds         25,000         30           1.00 (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	New Jersey - 4.6%		
New Jersey Health Care Facilities Financing Authority Revenue Bonds 2000% 0.20 2000% 0.700% 0.000% 0.700% 0			
5.00% dae 0701-14         300,000         32           5.00% dae 0701-16         200,000         22           New Jersey Tumpke Authority Revenue Bonds         300,000         37           New Jersey Economic Development Authority Revenue Bonds         25,000         30           New Jersey Economic Development Authority Revenue Bonds         25,000         30           Minds A. 376         25,000         30           Minds A. 376         50         50           Minds A. 376         50         50           Minds County Township High School District No. 204 Jeliet General Obligation Ltd.         50         50           6.25% dae 0.101-12         50         50         60         55           1.00 year Chain County Township High School District No. 204 Jeliet General Obligation Unlimited         50         60         60         60           5.25% dae 0.101-12         50         50         60         50         60         <		1,000,000	1,022,660
5.00% doe 07.01/36         200.000         22           Now Jerney Tumple Authority Revenue Bonds         300.000         37           5.00% doe 07.01/31         25.00%         30           5.00% doe 06.01/28         25.00%         20           5.00% doe 06.01/28         25.00%         22.25           Illinois - 3.7%         300         50           Will County Township High School District No. 204 Joliet General Obligation Ltd.         400.000         40           Chicago Offace International Airport Revenue Bonds         400.000         40           Chicago Offace International Airport Revenue Bonds         400.000         40           Chicago Offace International Airport Revenue Bonds         200.00         22           Sol/% doe 10/10/34         300.00         33           Metropolitum Water Reclamation District of Greater Chicago General Obligation Unlimited         200.00         22           University of Illinois Revenue Bonds         200.00         22           Total Illinois         200.00         23           University of Colorado Revenue Bonds         30         31           Sol/% due 60/11/1         200.00         23           Variety of Democratic State University System Revenue Bonds         200.00         25           Sol/% due 60/11/4 <td></td> <td>200.000</td> <td>337,215</td>		200.000	337,215
New Jersey Turnpike Authority Revenue Bonds			226,726
5.0% die O10/131         30,000         37           New Jerey Economic Devlopment Authority Revenue Bonds         25,000         30           5.0% die 06:01/28         25,000         32           Illinois - 37%         370         50         50           Kill County Township High School District No. 204 Joliet General Obligation Ltd.         500         53           Kill County Township High School District No. 204 Joliet General Obligation Ltd.         500         40           8.2% die 01:01/134         400.000         46           8.2% die 01:01/14         300,000         34           Metropolitan Water Reclamation District of Greater Chicago General Obligation Unlimited         300,000         22           S.0% die 01:01/29         200,000         22           University of Ciloraton Revenue Bonds         200,000         22           University of Ciloraton Revenue Bonds         30         3           University of Ciloraton Revenue Bonds         200,000         22           University of Ciloraton Revenue Bonds         30         3           University of Ciloraton Revenue Bonds         30         3           Cily & Connry of Deverce Clorado Airport System Revenue Bonds         30         3           Cily & Connry of Deverce Clorado Revenue Bonds         20         2		200,000	220,720
5.0% dee 06/01/28         2.00         2.0           Bilonis - 3.7%         3.0%         3.0%           MIC County Township High School District No. 204 Joliet General Obligation Ltd.         5.000         3.5           6.2% die 01/01/31         50.000         3.5           5.2% die 01/01/42         40.000         46           Chiego CHare International Airport Revenue Bonds         30.00         3.4           Ketopolitan Water Reclamation District of Greater Chicago General Obligation Unlimited         20.00         23           Micropalitan Water Reclamation District of Greater Chicago General Obligation Unlimited         20.00         23           Micropalitan Water Reclamation District of Greater Chicago General Obligation Unlimited         20.00         23           Micropalitan Water Reclamation District of Greater Chicago General Obligation Unlimited         20.00         22           Ketopolitan Water Reclamation District of Greater Chicago General Obligation Unlimited         20.00         22           Micropalitan Water Reclamation District Of Greater Chicago General Obligation Unlimited         20.00         22           Koll 12         20.00         20         22           Fold 12         20.00         20         23           March 20.11         20.00         20         23           March 20.12		300,000	370,932
Total New Jerse    2,25     This Pills Sebo District No. 204 Joliet General Obligation Ltd.   2,25% due 10/10/13   50,000   53     City of Chicago Illinois Wastewater Transmission Revenue Bonds   40,000   46     Chicago Ollare International Airport Revenue Bonds   30,000   48     Chicago Ollare International Airport Revenue Bonds   30,000   48     Metropolitan Water Reclamation District of Greater Chicago General Obligation Unlimited   30,000   22     Color Sebo Cale Joli 10/2   30,000   32     Color Sebo Cale Joli 10/2   30,000   30,000   30     Color Sebo Cale Joli 10/2   30,000   30,000   30,000     Color Sebo Cale Joli 10/2			
Note   1988		250,000	302,420
Will County Township High School District No. 204 Joliet General Obligation Ltd.         50,000         55           City of Chicago Illinois Wastewater Transmission Revenue Bonds         40,000         46           Chicago O'Hare International Airport Revenue Bonds         30,000         34           S.00% due 10/10/14         300,000         23           Metropolitun Water Reclamation District of Greater Chicago General Obligation Unlimited         20,000         22           S.00% due 10/10/25         20,000         22           University of Illinois Revenue Bonds         20,000         22           Colovado exvenue Bonds         8         1,81           Colovado Revenue Bonds         8         20         0         22           University of Colorado Revenue Bonds         8         3         3         4           5,00% due 60/01/22         285,000         3         3         4           4,00% due 10/01/28         30,000         45         2         2         2         3         3         3         3         3         4         5         4         4         0         0         2         2         2         4         4         0         0         2         2         4         4         4         0	·		2,259,953
6.25% due 01.01.23			
City of Chicago Illinois Wastewater Transmission Revenue Bonds         400,000         46           Chicago O'Hare International Airport Revenue Bonds         300,000         34           Abertopolitan Water Reclamation District of Greater Chicago General Obligation Unlimited         200,000         22           5,00% shee 120/125         200,000         22           University of Illinois Revenue Bonds         200,000         22           1,00% shee 120/125         280,000         31           Colorado Revenue Bonds         31         1,81           Colorado Revenue Bonds         200,000         22           Variant Illinois         285,000         31           S.00% due 6001/22         285,000         31           City & County of Denver Colorado Airport System Revenue Bonds         200,000         25           City & County of Denver Colorado State University System Revenue Bonds         200,000         23           City & County of Denver Colorado Revenue Bonds         200,000         32           City & County of Denver Colorado Revenue Bonds         200,000         31           Colorado		500,000	533,375
\$2.5% due 01.0142		500,000	333,373
5.00% due 01/01/34         300,000         34           Metropolitan Water Reclamation District of Greater Chicago General Obligation Unlimited         200,000         23           5.00% due 12/01/25         200,000         22           6.00% due 10/01/29         200,000         22           Total Illinois         8         200,000         22           Colorado - 36%         8         85,000         31         30,000         23           University of Colorado Revenue Bonds         285,000         3         30,000         23           4 Auraria Higher Education Center Revenue Bonds         200,000         23           5,00% due 06/01/21         30,000         45           5,00% due 04/01/28         30,000         45           5,00% due 04/01/28         200,000         25           5,00% due 12/01/28         200,000         25           Board of Governors of Colorado State University System Revenue Bonds         200,000         23           Cily & Country of Demerc Colorado Revenue Bonds         200,000         23           Cily & Country of Demerc Colorado Revenue Bonds         100,000         14           Colorado School of Mines Revenue Bonds         100,000         11           Colorado School of Mines Revenue Bonds         100,000 </td <td></td> <td>400,000</td> <td>466,736</td>		400,000	466,736
Metropolitan Water Reclamation District of Greater Chicago General Obligation Unlimited   20,0000   23,0000   20,0			
\$.00% due 1.00.125		300,000	342,411
University of Illinois Revenue Bonds         200,000         22           6,00% due 10/129         Colorado - 3/6         Colorado - 3/6         Colorado - 3/6         285,000		200,000	239,390
6.09% due 10/01/29         20,000         22           Total Illinois		200,000	239,390
1,81   1,81		200,000	229,562
Colorado - 3.6%   Septembro		,	1,811,474
5.00% due 06/01/22       285,000       31         5.00% due 06/01/41       200,000       23         Auraria Higher Education Center Revenue Bonds       300,000       45         City & County of Denver Colorado Airport System Revenue Bonds       200,000       25         5.00% due 12/01/28       200,000       23         Board of Governors of Colorado State University System Revenue Bonds       200,000       23         City & County of Denver Colorado Revenue Bonds       200,000       14         Colorado School of Mines Revenue Bonds       100,000       11         5.00% due 12/01/47       100,000       11         Tota Colorado       100,000       11         Pennsylvania Economic Development Financing Authority Revenue Bonds       500,000       58         Reading School District General Obligation Unlimited       300,000       35         5.00% due 02/01/27       300,000       35         Pittsburgh Water & Sewer Authority Revenue Bonds       300,000       35         5.25% due 09/01/36       300,000       34         Pennsylvania State University Revenue Bonds       300,000       34         6.00% due 09/01/44       200,000       24         Allegheny County Hospital Development Authority Revenue Bonds       200,000       24 <td>Colorado - 3.6%</td> <td></td> <td></td>	Colorado - 3.6%		
5.00% due 06/01/41       200,000       23         Auraria Higher Education Center Revenue Bonds       390,000       45         City & County of Denver Colorado Airport System Revenue Bonds       200,000       25         5.00% due 12/01/28       200,000       25         Board of Governors of Colorado State University System Revenue Bonds       200,000       23         City & County of Denver Colorado Revenue Bonds       200,000       23         City & County of Denver Colorado Revenue Bonds       200,000       14         Colorado School of Mines Revenue Bonds       200,000       14         Colorado School of Mines Revenue Bonds       100,000       11         Total Colorado       100,000       11         Total Colorado       100,000       11         Pennsylvania - 3.5%       50,000       58         Reading School District General Obligation Unlimited       50,000       58         5.00% due 02/01/27       300,000       35         Fittsburgh Water & Sewer Authority Revenue Bonds       300,000       34         Pittsburgh Water & Sewer Authority Revenue Bonds       300,000       34         Pennsylvania State University Revenue Bonds       200,000       24         Allegheny County Hospital Development Authority Revenue Bonds       200,000			
Auraria Higher Education Center Revenue Bonds   390,000   450			315,115
5.00% due 04/01/28       390,000       450         City & County of Denver Colorado Airport System Revenue Bonds       200,000       251         Board of Governors of Colorado State University System Revenue Bonds       200,000       23.         5.00% due 03/01/41       200,000       14         Colorado School of Mines Revenue Bonds       200,000       14         Colorado School of Mines Revenue Bonds       100,000       11         Total Colorado       100,000       11         Total Colorado       5.00% due 12/01/47       100,000       11         Pennsylvania - 3.5%       500       50         Pennsylvania Economic Development Financing Authority Revenue Bonds       5.00% due 02/01/27       500,000       58         Reading School District General Obligation Unlimited       5.00% due 02/01/27       300,000       35         Pittsburgh Water & Sewer Authority Revenue Bonds       300,000       35         5.25% due 09/01/36       300,000       34         Pennsylvania State University Revenue Bonds       200,000       24         5.00% due 09/01/44       200,000       24         Allegheny County Hospital Development Authority Revenue Bonds       200,000       24		200,000	235,056
City & County of Denver Colorado Airport System Revenue Bonds       20,000       25         5.00% due 12/01/28       200,000       23         5.00% due 03/01/41       200,000       23         City & County of Denver Colorado Revenue Bonds       200,000       14         due 08/01/30³       200,000       14         Colorado School of Mines Revenue Bonds       100,000       11         5.00% due 12/01/47       100,000       11         Total Colorado       100,000       11         Pennsylvania - 3.5%       50       50         Pennsylvania Economic Development Financing Authority Revenue Bonds       50       50         5.00% due 02/01/27       300,000       35         Pittsburgh Water & Sewer Authority Revenue Bonds       300,000       35         5.25% due 09/01/36       300,000       34         Pennsylvania State University Revenue Bonds       200,000       34         Fennsylvania State University Revenue Bonds       200,000       34         Pennsylvania State University Revenue Bonds       200,000       34         Pennsylvania State University Revenue Bonds       200,000       34		390,000	456,893
5.00% due 12/01/28       200,000       250         Board of Governors of Colorado State University System Revenue Bonds       200,000       23         City & County of Denver Colorado Revenue Bonds       200,000       14         due 08/01/30 <sup>3</sup> 200,000       14         Colorado School of Mines Revenue Bonds       100,000       11         5.00% due 12/01/47       100,000       11         Total Colorado       100,000       11         Pennsylvania - 3.5%       500,000       58         Reading School District General Obligation Unlimited       500,000       58         Reading School District General Obligation Unlimited       300,000       35         5.25% due 09/01/27       300,000       35         Pittsburgh Water & Sewer Authority Revenue Bonds       300,000       34         5.25% due 09/01/36       300,000       34         Pennsylvania State University Revenue Bonds       200,000       24         Allegheny County Hospital Development Authority Revenue Bonds       200,000       24		3,0,000	150,055
5.00% due 03/01/41       200,000       23.         City & County of Denver Colorado Revenue Bonds       200,000       14.         due 08/01/30³       200,000       14.         Colorado School of Mines Revenue Bonds       100,000       11.         5.00% due 12/01/47       100,000       11.         Total Colorado       Pennsylvania - 3.5%       50.         Pennsylvania Economic Development Financing Authority Revenue Bonds       50.       58.         Reading School District General Obligation Unlimited       300,000       35.         5.00% due 02/01/27       300,000       35.         Pittsburgh Water & Sewer Authority Revenue Bonds       300,000       34.         5.25% due 09/01/36       300,000       34.         Pennsylvania State University Revenue Bonds       200,000       24.         4.10gheny County Hospital Development Authority Revenue Bonds       200,000       24.		200,000	250,144
City & County of Denver Colorado Revenue Bonds         due 08/01/30³       200,000       14'         Colorado School of Mines Revenue Bonds       100,000       11'         5.00% due 12/01/47       100,000       11'         Total Colorado       100,000       11'         Pennsylvania - 3.5%         Pennsylvania Economic Development Financing Authority Revenue Bonds       500,000       58'         Reading School District General Obligation Unlimited       300,000       35'         5.00% due 02/01/27       300,000       35'         7.1tisburgh Water & Sewer Authority Revenue Bonds       300,000       34'         8-ennsylvania State University Revenue Bonds       200,000       24'         8-nosylvania State University Revenue Bonds       200,000       24'         4 Allegheny County Hospital Development Authority Revenue Bonds       200,000       24'	Board of Governors of Colorado State University System Revenue Bonds		
due 08/01/30 <sup>3</sup>   200,000   14**   Colorado School of Mines Revenue Bonds   5.00% due 12/01/47   100,000   11**   Total Colorado   100,000   11**   Pennsylvania - 3.5%   500,000   58**   Pennsylvania Economic Development Financing Authority Revenue Bonds   500,000   58**   Reading School District General Obligation Unlimited   5.00% due 02/01/27   300,000   35**   Pittsburgh Water & Sewer Authority Revenue Bonds   300,000   34**   Pennsylvania State University Revenue Bonds   300,000   34**   Pennsylvania State University Revenue Bonds   200,000   20**   Allegheny County Hospital Development Authority Revenue Bonds   200,000   24**   Allegheny County Hospital Development Authority Revenue Bonds   200,000   24**   Allegheny County Hospital Development Authority Revenue Bonds   200,000   24**   Allegheny County Hospital Development Authority Revenue Bonds   200,000   24**   Allegheny County Hospital Development Authority Revenue Bonds   200,000   24**   Allegheny County Hospital Development Authority Revenue Bonds   200,000   24**   Allegheny County Hospital Development Authority Revenue Bonds   200,000   24**   Allegheny County Hospital Development Authority Revenue Bonds   200,000   20		200,000	233,562
Colorado School of Mines Revenue Bonds   100,000   117   1			
5.00% due 12/01/47       100,000       11°         Total Colorado       1,75°         Pennsylvania - 3.5%       8         Pennsylvania Economic Development Financing Authority Revenue Bonds       500,000       58°         5.00% due 02/01/27       500,000       35°         Reading School District General Obligation Unlimited       300,000       35°         5.00% due 02/01/27       300,000       34°         Pittsburgh Water & Sewer Authority Revenue Bonds       300,000       34°         5.25% due 09/01/36       300,000       34°         Pennsylvania State University Revenue Bonds       5.00% due 09/01/44       200,000       24°         Allegheny County Hospital Development Authority Revenue Bonds       200,000       24°		200,000	148,242
Total Colorado         1,756           Pennsylvania - 3.5%         Pennsylvania - 2.5%           Pennsylvania Economic Development Financing Authority Revenue Bonds         50.0% due 02/01/27         500,000         58.           Reading School District General Obligation Unlimited         300,000         35.           Pittsburgh Mater & Sewer Authority Revenue Bonds         300,000         34.           Pennsylvania State University Revenue Bonds         5.0% due 09/01/44         200,000         24.           Allegheny County Hospital Development Authority Revenue Bonds         4.         4.		100.000	117,296
Pennsylvania - 3.5%     Pennsylvania Economic Development Financing Authority Revenue Bonds   500,000   585,000   500,000   585,000   500,000   585,000		100,000	1,756,308
Pennsylvania Economic Development Financing Authority Revenue Bonds   500,000   500,000   58.			1,750,500
5.00% due 02/01/27       500,000       58.         Reading School District General Obligation Unlimited       300,000       35.         5.00% due 02/01/27       300,000       35.         Pittsburgh Water & Sewer Authority Revenue Bonds       300,000       34.         5.25% due 09/01/36       300,000       34.         Pennsylvania State University Revenue Bonds       5.00% due 09/01/44       200,000       24.         Allegheny County Hospital Development Authority Revenue Bonds       300,000       24.			
5.00% due 02/01/27       300,000       350         Pittsburgh Water & Sewer Authority Revenue Bonds       300,000       34         5.25% due 09/01/36       300,000       34         Pennsylvania State University Revenue Bonds       200,000       24         Allegheny County Hospital Development Authority Revenue Bonds       200,000       24		500,000	582,660
Pittsburgh Water & Sewer Authority Revenue Bonds       300,000       34         5.25% due 09/01/36       300,000       34         Pennsylvania State University Revenue Bonds       200,000       24         Allegheny County Hospital Development Authority Revenue Bonds       200,000       24			
5.25% due 09/01/36       300,000       34         Pennsylvania State University Revenue Bonds       200,000       24         Allegheny County Hospital Development Authority Revenue Bonds       200,000       24		300,000	350,163
Pennsylvania State University Revenue Bonds 5.00% due 09/01/44 Allegheny County Hospital Development Authority Revenue Bonds		300.000	340,611
5.00% due 09/01/44 Allegheny County Hospital Development Authority Revenue Bonds		300,000	340,011
Allegheny County Hospital Development Authority Revenue Bonds		200,000	245,182
	Allegheny County Hospital Development Authority Revenue Bonds	,	
3.0070 due 07/13/32 100,000 12	5.00% due 07/15/32	100,000	124,827

	Face Amount	Value
MUNICIPAL BONDS <sup>††</sup> - 99.0% (continued)		
Pennsylvania - 3.5% (continued)		
Northeastern Pennsylvania Hospital & Education Authority Revenue Bonds		
5.00% due 05/01/20	\$ 100,000	\$ 102,657
Total Pennsylvania		1,746,100
Massachusetts - 2.9%		
Massachusetts Development Finance Agency Revenue Bonds 6.88% due 01/01/21	1,000,000	1,081,778
5.00% due 07/01/29	200,000	236,370
5.00% due 07/01/36	100,000	114,728
Total Massachusetts	,	1,432,876
Louisiana - 2.1%		
Louisiana Local Government Environmental Facilities & Community Development Auth Revenue Bonds		
5.00% due 10/01/37	500,000	576,375
5.00% due 10/01/26	150,000	181,915
City of Shreveport Louisiana Water & Sewer Revenue Bonds	250,000	
5.00% due 12/01/35	250,000	298,767
Total Louisiana		1,057,057
North Carolina - 2.0% North Carolina Tumpike Authority Revenue Bonds		
5.00% due 01/01/27	300,000	365,076
North Carolina Central University Revenue Bonds	300,000	303,070
5.00% due 04/01/44	300,000	359,112
County of Wake North Carolina Revenue Bonds	,	,
5.00% due 09/01/36	200,000	250,832
Total North Carolina		975,020
West Virginia - 1.8%		
West Virginia Higher Education Policy Commission Revenue Bonds		
5.00% due 04/01/29	500,000	543,470
West Virginia Hospital Finance Authority Revenue Bonds	200.000	246 110
5.00% due 06/01/42	300,000	346,119
Total West Virginia		889,589
District of Columbia - 1.8% District of Columbia General Obligation Unlimited		
5.00% due 06/01/41	285,000	333,957
5.00% due 06/01/32	275,000	317,298
5.00% due 06/01/31	175,000	212,758
Total District of Columbia		864,013
Mississippi - 1.6%		-
Mississippi Development Bank Revenue Bonds		
6.50% due 10/01/31	500,000	527,695
6.25% due 10/01/26	230,000	242,779
Total Mississippi		770,474
Arizona - 1.4%		
Maricopa County Industrial Development Authority Revenue Bonds 5.00% due 01/01/41	250,000	295,495
Salt Verde Financial Corp. Revenue Bonds	250,000	293,493
5.00% due 12/01/32	200,000	253,252
Pinal County Elementary School District No. 4 Casa Grande General Obligation Unlimited	200,000	233,232
5.00% due 07/01/37	100,000	122,409
Total Arizona		671,156
Oklahoma - 1.4%		
Oklahoma Development Finance Authority Revenue Bonds		
5.00% due 08/15/28	350,000	425,621
Oklahoma City Airport Trust Revenue Bonds	***	
5.00% due 07/01/30	200,000	244,326
Total Oklahoma		669,947
Florida - 1.4% Miami Beach Redevelopment Agency Tax Allocation		
5.00% due 02/01/40	300,000	339,267
City of Jacksonville Florida Revenue Bonds	500,000	337,207
5.00% due 10/01/29	300,000	330,180
Total Florida	2.0,500	669,447
South Carolina - 1.2%		
Anderson County School District No. 5 General Obligation Unlimited		
5.00% due 03/01/27	300,000	365,625

	Face	
	Amount	Value
MUNICIPAL BONDS <sup>††</sup> - 99.0% (continued)		
South Carolina - 1.2% (continued) Charleston County Airport District Revenue Bonds		
5.00% due 07/01/43	\$ 200,000 \$	243,382
Total South Carolina		609,007
Puerto Rico - 1.1%		
Puerto Rico Highway & Transportation Authority Revenue Bonds	****	251505
5.25% due 07/01/41	250,000	274,505
Puerto Rico Public Buildings Authority Revenue Bonds 6.00% due 07/01/23	250,000	271,058
Total Puerto Rico		545,563
Arkansas - 1.0%		
County of Baxter Arkansas Revenue Bonds		
5.00% due 09/01/26	330,000	373,748
University of Arkansas Revenue Bonds 5.00% due 11/01/47	100,000	118,880
Total Arkansas	100,000	492,628
Virginia - 1.0%		472,020
Virginia College Building Authority Revenue Bonds		
5.00% due 02/01/25	250,000	298,742
Loudoun County Economic Development Authority Revenue Bonds		
due 07/01/49 <sup>3</sup>	500,000	186,045
Total Virginia		484,787
Ohio - 1.0% County of Miami Ohio Revenue Bonds		
5.00% due 08/01/33	200,000	240,582
American Municipal Power, Inc. Revenue Bonds	,	.,
5.00% due 02/15/41	200,000	229,114
Total Ohio		469,696
Nebraska - 0.9%		
Central Plains Energy Project Revenue Bonds 5.00% due 09/01/29	200,000	245,060
Nebraska Investment Finance Authority Revenue Bonds	200,000	243,000
3.40% due 09/01/39	200,000	206,648
Total Nebraska		451,708
Kentucky - 0.9%		
Kentucky Economic Development Finance Authority Revenue Bonds	200.000	222.216
5.00% due 07/01/37 City of Ashland Kentucky Revenue Bonds	200,000	223,316
5.00% due 02/01/22	200,000	203,476
Total Kentucky		426,792
Iowa - 0.6%		
Clinton Community School District Revenue Bonds		
4.10% due 07/01/19	200,000	200,000
PEFA, Inc. Revenue Bonds	100.000	117 000
5.00% (VRDN) due 09/01/49 <sup>4</sup> Total Iowa	100,000	117,899 317,899
Nevada - 0.6%		317,899
Las Vegas Valley Water District General Obligation Ltd.		
5.00% due 06/01/27	230,000	274,404
Delaware - 0.5%		
Delaware State Health Facilities Authority Revenue Bonds	****	241.520
5.00% due 06/01/28	200,000	241,520
Georgia - 0.5% Savannah Economic Development Authority Revenue Bonds		
5.00% due 12/01/28	200,000	237,920
Vermont 0.5%		
Vermont Educational & Health Buildings Financing Agency Revenue Bonds		
5.00% due 12/01/46	200,000	229,614
Alaska - 0.4%		
University of Alaska Revenue Bonds 5.00% due 10/01/40	160,000	185,507
South Dakota - 0.4%	100,000	165,507
South Dakota Board of Regents Revenue Bonds		
5.00% due 04/01/34	150,000	180,327
Idaho - 0.3%		
Idaho Housing & Finance Association Revenue Bonds	400.000	126,000
5.00% due 07/15/30 Oregon - 0.2%	100,000	126,980
University of Oregon Revenue Bonds		
5.00% due 04/01/48	100,000	119,656
Rhode Island - 0.2%		
Rhode Island Health & Educational Building Corp. Revenue Bonds		
5.00% due 05/15/42	100,000	119,636
Utah - 0.2% South Davis Metro Fire Service Area Revenue Bonds		
5.00% due 12/01/34	100,000	119,635
3.00% due 12/01/34 Montana - 0.2%	100,000	117,033
Montana State Board of Regents Revenue Bonds		
5.00% due 11/15/43	100,000	118,818

	Face Amount	Value
MUNICIPAL BONDS <sup>††</sup> - 99.0% (continued)		
Kansas - 0.2%		
University of Kansas Hospital Authority Revenue Bonds		
5.00% due 09/01/48	\$ 100,000	\$ 118,665
Indiana - 0.2%		
Indiana Finance Authority Revenue Bonds		
5.00% due 10/01/41	100,000	116,221
Total Municipal Bonds		
(Cost \$46,708,466)		48,792,825
Total Investments - 100.9%		
(Cost \$47,637,840)		\$ 49,736,511
Other Assets & Liabilities, net - (0.9)%		(461,270)
Total Net Assets - 100.0%		\$ 49,275,241

- Value determined based on Level 1 inputs.

  Value determined based on Level 2 inputs.

  Rate indicated is the 7-day yield as of June 30, 2019.

  Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at June 30, 2019.

  Zero coupon rate security.

  The rate is adjusted periodically by the counterparty, allows the holder to tender the security upon a rate reset, and is not based upon a set reference rate and spread. Rate indicated is the rate effective at June 30, 2019.

  Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$239,596 (cost \$215,563), or 0.5% of total net assets.

  Security has no current coupon. However, a coupon rate will come into effect at a future rate reset date.

 $\mathit{VRDN}-\mathit{Variable}\;\mathit{Rate}\;\mathit{Demand}\;\mathit{Note}$