

MUNICIPAL INCOME FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
CLOSED-END FUNDS† - 13.2%					
BlackRock MuniVest Fund, Inc.	86,286	\$ 802,460	5.00% due 05/15/44	\$ 100,000	\$ 122,711
BlackRock Municipal Income Quality Trust	52,731	796,765	San Bernardino Community College District General Obligation Unlimited		
BlackRock MuniEnhanced Fund, Inc.	66,723	788,666	4.00% due 08/01/49	1,000,000	1,135,444
Nuveen California Quality Municipal Income Fund	49,986	742,792	Sierra Joint Community College District School Facilities District		
DWS Municipal Income Trust	53,020	617,683	No. 1 General Obligation Unlimited due 08/01/31 ²	705,000	579,789
BlackRock MuniHoldings Investment Quality Fund	39,612	566,055	due 08/01/30 ²	415,000	350,947
Eaton Vance Municipal Income Trust	40,499	557,671	College of the Sequoias Tulare Area Improvement District No. 3		
Invesco Trust for Investment Grade Municipals	38,954	525,100	General Obligation Unlimited due 08/01/42 ^{3,4}	1,000,000	915,919
Nuveen AMT-Free Municipal Credit Income Fund	29,838	504,262	Newport Mesa Unified School District General Obligation Unlimited		
BNY Mellon Strategic Municipals, Inc.	57,718	492,912	due 08/01/39 ²	1,300,000	733,402
Invesco Municipal Trust	34,942	461,234	Sonoma Valley Unified School District General Obligation Unlimited		
Nuveen Quality Municipal Income Fund	30,461	461,180	4.00% due 08/01/44	600,000	689,651
Invesco Advantage Municipal Income Trust II	37,925	449,411	Compton Unified School District General Obligation Unlimited		
Nuveen AMT-Free Quality Municipal Income Fund	29,451	436,464	due 06/01/40 ²	1,000,000	565,220
BlackRock MuniYield Quality Fund, Inc.	25,824	410,343	Stockton Public Financing Authority Revenue Bonds		
BlackRock MuniHoldings California Quality Fund, Inc.	22,912	344,826	6.25% due 10/01/40	250,000	287,600
BlackRock MuniYield California Quality Fund, Inc.	19,796	291,595	5.00% due 10/01/33	200,000	247,906
Nuveen California AMT-Free Quality Municipal Income Fund	18,593	287,262	Los Angeles Department of Water & Power System Revenue Bonds		
Invesco Municipal Opportunity Trust	14,142	186,392	5.00% due 07/01/43	500,000	527,312
BlackRock Municipal Income Trust	9,687	145,305	Kings Canyon Unified School District General Obligation Unlimited		
Total Closed-End Funds			5.00% due 08/01/28	445,000	525,104
(Cost \$9,143,179)		<u>9,868,378</u>	San Diego Unified School District General Obligation Unlimited		
			due 07/01/39 ²	1,000,000	522,593
MONEY MARKET FUND† - 0.9%					
Dreyfus AMT-Free Tax Exempt Cash Management Fund — Institutional Shares, 0.01% ¹	657,140	<u>657,140</u>	Riverside County Public Financing Authority Tax Allocation		
Total Money Market Fund			5.00% due 10/01/28	300,000	374,077
(Cost \$657,140)		<u>657,140</u>	Sacramento Municipal Utility District Revenue Bonds		
			5.00% due 08/15/37	300,000	330,743
			Oakland Unified School District/Alameda County General Obligation Unlimited		
			5.00% due 08/01/22	165,000	171,739
			5.00% due 08/01/40	120,000	140,204
MUNICIPAL BONDS†† - 84.0%					
CALIFORNIA - 23.0%					
Stockton Unified School District General Obligation Unlimited due 08/01/33 ²	\$ 2,000,000	1,537,602	Delhi Unified School District General Obligation Unlimited		
due 08/01/37 ²	810,000	546,876	5.00% due 08/01/44	250,000	307,130
due 08/01/42 ²	250,000	141,547	Riverside County Redevelopment Successor Agency Tax Allocation		
El Camino Healthcare District General Obligation Unlimited due 08/01/29 ²	2,500,000	2,191,255	due 10/01/37 ^{3,4}	250,000	280,829
City of Los Angeles Department of Airports Revenue Bonds 5.00% due 05/15/39	1,000,000	1,270,633	Gustine Unified School District General Obligation Unlimited		
			5.00% due 08/01/41	220,000	262,553

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Freddie Mac Multifamily ML Certificates Revenue Bonds 2.49% due 07/25/35	\$ 245,952	\$ 257,443	Cleveland Independent School District General Obligation Unlimited 4.00% due 02/15/52	\$ 1,000,000	\$ 1,176,039
M-S-R Energy Authority Revenue Bonds 6.13% due 11/01/29	195,000	248,559	North Texas Tollway Authority Revenue Bonds due 01/01/36 ²	1,000,000	726,661
Alameda Corridor Transportation Authority Revenue Bonds 5.00% due 10/01/35	200,000	237,954	Central Texas Turnpike System Revenue Bonds 5.00% due 08/15/34 5.00% due 08/15/22	200,000 35,000	223,956 37,292
Upland Unified School District General Obligation Unlimited due 08/01/38 ²	400,000	232,060	Bexar County Hospital District General Obligation Limited 5.00% due 02/15/32	200,000	248,957
Stanton Redevelopment Agency Successor Agency Tax Allocation 5.00% due 12/01/40	180,000	215,091	United Independent School District General Obligation Unlimited 5.00% due 08/15/49	200,000	245,489
Culver Redevelopment Agency Successor Agency Tax Allocation due 11/01/23 ²	195,000	191,932	Lindale Independent School District General Obligation Unlimited 5.00% due 02/15/49	200,000	241,758
Westside Elementary School District General Obligation Unlimited 5.00% due 08/01/48	155,000	184,746	Clifton Higher Education Finance Corp. Revenue Bonds 4.00% due 08/15/33	200,000	240,939
Rio Hondo Community College District General Obligation Unlimited due 08/01/29 ²	200,000	174,578	Dallas Area Rapid Transit Revenue Bonds 5.00% due 12/01/41	200,000	235,097
Department of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds 3.45% due 12/01/39	150,000	160,847	Bexar County Health Facilities Development Corp. Revenue Bonds 5.00% due 07/15/22	225,000	232,454
Freddie Mac Multifamily VRD Certificates Revenue Bonds 2.40% due 10/15/29	150,000	157,739	Harris County-Houston Sports Authority Revenue Bonds due 11/15/53 ²	1,000,000	229,535
Coast Community College District General Obligation Unlimited due 08/01/40 ²	250,000	146,894	Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46	200,000	218,790
Buena Park School District General Obligation Unlimited 5.00% due 08/01/47	100,000	122,863	Grand Parkway Transportation Corp. Revenue Bonds 5.00% due 10/01/43	175,000	214,542
Roseville Joint Union High School District General Obligation Unlimited due 08/01/30 ²	100,000	85,036	Texas Tech University System Revenue Bonds 5.00% due 08/15/32	200,000	203,545
McKinleyville Union School District General Obligation Unlimited due 08/01/21 ²	40,000	3,727	Texas Municipal Gas Acquisition and Supply Corporation I Revenue Bonds 6.25% due 12/15/26	155,000	182,112
Total California		<u>17,178,255</u>	City of Fort Worth Texas Water & Sewer System Revenue Bonds 5.00% due 02/15/32	100,000	124,553
TEXAS - 14.4%			Hutto Independent School District General Obligation Unlimited 5.00% due 08/01/49	100,000	122,636
Denton County Housing Finance Corp. Revenue Bonds 2.15% due 11/01/38	2,000,000	2,000,492	Mansfield Independent School District General Obligation Unlimited 5.00% due 02/15/44	100,000	122,039
Central Texas Regional Mobility Authority Revenue Bonds 5.00% due 01/01/45 5.00% due 01/01/27	1,250,000 200,000	1,530,599 237,295	University of North Texas System Revenue Bonds 5.00% due 04/15/44	100,000	121,247
Ysleta Independent School District General Obligation Unlimited 4.00% due 08/15/52	1,400,000	1,647,232	City of Arlington Texas Special Tax Revenue Special Tax 5.00% due 02/15/48	100,000	119,953

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Manor Independent School District General Obligation Unlimited 5.00% due 08/01/21	\$ 20,000	\$ 20,113			
Dallas Independent School District General Obligation Unlimited 5.00% due 02/15/22 ⁵	15,000	15,477			
Tarrant County Health Facilities Development Corp. Revenue Bonds 6.00% due 09/01/24	10,000	10,994			
San Antonio Education Facilities Corp. Revenue Bonds 5.00% due 06/01/23	10,000	10,927			
City of Austin Texas Water & Wastewater System Revenue Bonds 5.00% due 11/15/21	10,000	10,190			
Leander Independent School District General Obligation Unlimited due 08/15/22 ² due 08/15/24 ²	5,000 5,000	3,077 2,895			
San Antonio Water System Revenue Bonds 5.00% due 05/15/21	5,000	4,977			
Total Texas		<u>10,761,862</u>			
NEW YORK - 4.5%					
New York City Water & Sewer System Revenue Bonds 5.00% due 06/15/49	1,000,000	1,244,882			
New York State Dormitory Authority Revenue Bonds 5.00% due 10/01/41 4.00% due 08/01/43 5.00% due 05/01/21	350,000 250,000 5,000	351,125 284,040 5,018			
New York City Industrial Development Agency Revenue Bonds 4.00% due 03/01/32	500,000	599,748			
New York Transportation Development Corp. Revenue Bonds 5.00% due 12/01/22 5.00% due 07/01/34	250,000 200,000	267,585 225,438			
New York State Urban Development Corp. Revenue Bonds 5.00% due 03/15/35	250,000	281,861			
New York Power Authority Revenue Bonds 4.00% due 11/15/45	100,000	116,082			
Total New York		<u>3,375,779</u>			
ILLINOIS - 4.3%					
Illinois Finance Authority Revenue Bonds 5.00% due 10/01/37 5.00% due 10/01/38	1,000,000 250,000	1,409,433 354,982			
City of Chicago Illinois Wastewater Transmission Revenue Bonds 5.25% due 01/01/42	400,000	487,214			
Chicago O'Hare International Airport Revenue Bonds 5.00% due 01/01/34	300,000	344,642			
Metropolitan Water Reclamation District of Greater Chicago General Obligation Unlimited 5.00% due 12/01/25	\$ 200,000	\$ 238,911			
University of Illinois Revenue Bonds 6.00% due 10/01/29	200,000	223,938			
Cook County School District No. 104 Summit General Obligation Unlimited due 12/01/22 ²	100,000	99,505			
County of State Clair Illinois Highway Revenue Bonds 4.25% due 01/01/23	40,000	42,854			
Boone McHenry & DeKalb Counties Community Unit School District 100 General Obligation Unlimited due 12/01/21 ²	10,000	9,881			
Total Illinois				<u>3,211,360</u>	
MICHIGAN - 3.6%					
Detroit Wayne County Stadium Authority Revenue Bonds 5.00% due 10/01/26	1,000,000	1,068,527			
Detroit City School District General Obligation Unlimited 5.00% due 05/01/32 5.00% due 05/01/30	500,000 300,000	525,134 315,180			
Michigan State Hospital Finance Authority Revenue Bonds 5.00% due 11/15/47	200,000	239,521			
Michigan State Housing Development Authority Revenue Bonds 3.35% due 12/01/34	200,000	215,255			
City of Detroit Michigan Water Supply System Revenue Bonds 5.00% due 07/01/21	200,000	202,345			
Flint Hospital Building Authority Revenue Bonds 5.00% due 07/01/25	100,000	113,042			
Total Michigan				<u>2,679,004</u>	
COLORADO - 2.9%					
E-470 Public Highway Authority Revenue Bonds 5.00% due 09/01/36	650,000	837,663			
Auraria Higher Education Center Revenue Bonds 5.00% due 04/01/28	390,000	453,739			
City & County of Denver Colorado Airport System Revenue Bonds 5.00% due 12/01/28	200,000	253,502			
Board of Governors of Colorado State University System Revenue Bonds 5.00% due 03/01/41	200,000	239,019			
City & County of Denver Colorado Revenue Bonds due 08/01/30 ²	200,000	159,790			

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Colorado Educational & Cultural Facilities Authority Revenue Bonds 5.00% due 03/01/47	\$ 110,000	\$ 131,506			
Colorado School of Mines Revenue Bonds 5.00% due 12/01/47	100,000	120,518			
Total Colorado		<u>2,195,737</u>			
OREGON - 2.9%					
Clackamas & Washington Counties School District No. 3 General Obligation Unlimited due 06/15/48 ²	2,000,000	938,446			
due 06/15/50 ²	400,000	175,278			
due 06/15/49 ²	350,000	158,716			
Salem-Keizer School District No. 24] General Obligation Unlimited due 06/15/40 ²	1,250,000	779,752			
University of Oregon Revenue Bonds 5.00% due 04/01/48	100,000	120,730			
Total Oregon		<u>2,172,922</u>			
OHIO - 2.8%					
Dayton-Montgomery County Port Authority Revenue Bonds 1.84% due 09/01/38	1,600,000	1,569,939			
County of Miami Ohio Revenue Bonds 5.00% due 08/01/33	200,000	248,441			
American Municipal Power, Inc. Revenue Bonds 5.00% due 02/15/41	200,000	235,253			
City of Middleburg Heights Ohio Revenue Bonds 5.00% due 08/01/22	15,000	15,819			
Ohio Higher Educational Facility Commission Revenue Bonds 5.00% due 01/01/22	15,000	15,394			
Total Ohio		<u>2,084,846</u>			
WASHINGTON - 2.6%					
Greater Wenatchee Regional Events Center Public Facilities District Revenue Bonds 5.00% due 09/01/27	500,000	512,884			
5.25% due 09/01/32	500,000	511,673			
Yakima & Kittitas Counties School District No. 119 Selah General Obligation Unlimited 5.00% due 12/01/42	200,000	243,442			
Central Puget Sound Regional Transit Authority Revenue Bonds 5.00% due 11/01/41	200,000	240,674			
County of King Washington Sewer Revenue Bonds 5.00% due 07/01/42	200,000	240,310			
Washington State Convention Center Public Facilities District Revenue Bonds 5.00% due 07/01/48	200,000	232,465			
Total Washington		<u>1,981,448</u>			
			ARIZONA - 2.7%		
			Arizona Industrial Development Authority Revenue Bonds 2.12% due 07/01/37	\$ 1,188,345	\$ 1,176,503
			Maricopa County Industrial Development Authority Revenue Bonds 5.00% due 01/01/41	250,000	300,808
			Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32	200,000	263,600
			Pinal County Elementary School District No. 4 Casa Grande General Obligation Unlimited 5.00% due 07/01/37	100,000	124,559
			Industrial Development Authority of the County of Pima Revenue Bonds 7.13% due 06/01/21	75,000	75,794
			Total Arizona		<u>1,941,264</u>
			DISTRICT OF COLUMBIA - 2.5%		
			District of Columbia Revenue Bonds 4.00% due 03/01/39	1,000,000	1,186,052
			5.00% due 04/01/21	25,000	25,000
			6.25% due 04/01/21	5,000	4,950
			District of Columbia General Obligation Unlimited 5.00% due 06/01/41	285,000	338,931
			5.00% due 06/01/32	275,000	312,999
			Total District of Columbia		<u>1,867,932</u>
			GEORGIA - 2.0%		
			Private Colleges & Universities Authority Revenue Bonds 5.00% due 09/01/48	1,000,000	1,242,040
			Savannah Economic Development Authority Revenue Bonds 5.00% due 12/01/28	200,000	235,151
			due 12/01/21 ²	20,000	19,779
			Richmond County Development Authority Revenue Bonds due 12/01/21 ²	10,000	9,891
			Total Georgia		<u>1,506,861</u>
			PENNSYLVANIA - 1.9%		
			Pennsylvania Economic Development Financing Authority Revenue Bonds 5.00% due 02/01/27	500,000	571,025
			Reading School District General Obligation Unlimited 5.00% due 02/01/27	300,000	349,652
			Pittsburgh Water & Sewer Authority Revenue Bonds 5.25% due 09/01/36	300,000	333,369
			Allegheny County Hospital Development Authority Revenue Bonds 5.00% due 07/15/32	100,000	128,158

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Owen J Roberts School District General Obligation Unlimited 5.00% due 05/15/23	\$ 25,000	\$ 27,543	New Jersey Economic Development Authority Revenue Bonds 5.00% due 06/01/28	\$ 250,000	\$ 305,387
Township of Cheltenham Pennsylvania General Obligation Unlimited 3.00% due 07/01/21	10,000	9,967	North Hudson Sewerage Authority Revenue Bonds due 12/15/21 ²	50,000	49,917
City of Erie Pennsylvania General Obligation Unlimited 3.10% due 11/15/22	5,000	5,179	New Jersey Health Care Facilities Financing Authority Revenue Bonds 5.25% due 07/01/21	35,000	35,427
Total Pennsylvania		<u>1,424,893</u>	New Jersey Transportation Trust Fund Authority Revenue Bonds 5.50% due 06/15/21	20,000	20,008
LOUISIANA - 1.4%			Total New Jersey		<u>780,247</u>
Louisiana Local Government Environmental Facilities & Community Development Authority Revenue Bonds 5.00% due 10/01/37	500,000	585,715	VIRGINIA - 1.0%		
5.00% due 10/01/26	150,000	182,111	Virginia College Building Authority Revenue Bonds 5.00% due 02/01/25	250,000	293,264
City of Shreveport Louisiana Water & Sewer Revenue Bonds 5.00% due 12/01/35	250,000	307,817	University of Virginia Revenue Bonds 5.00% due 04/01/38	200,000	242,672
Louisiana Public Facilities Authority Revenue Bonds 5.00% due 05/15/26	5,000	5,994	Loudoun County Economic Development Authority Revenue Bonds due 07/01/49 ²	500,000	209,481
Total Louisiana		<u>1,081,637</u>	City of Norfolk Virginia General Obligation Unlimited 2.50% due 10/01/46 ³	5,000	5,123
NORTH CAROLINA - 1.2%			Total Virginia		<u>750,540</u>
North Carolina Turnpike Authority Revenue Bonds 5.00% due 01/01/27	300,000	368,367	MISSISSIPPI - 1.0%		
North Carolina Central University Revenue Bonds 5.00% due 04/01/44	300,000	360,021	Mississippi Development Bank Revenue Bonds 6.50% due 10/01/31	500,000	508,329
County of New Hanover North Carolina Revenue Bonds 5.00% due 10/01/22	150,000	160,442	6.25% due 10/01/26	230,000	233,667
North Carolina Eastern Municipal Power Agency Revenue Bonds 4.50% due 01/01/22	10,000	10,226	Total Mississippi		<u>741,996</u>
North Carolina Medical Care Commission Revenue Bonds 6.63% due 07/01/21	10,000	10,054	OKLAHOMA - 0.9%		
Total North Carolina		<u>909,110</u>	Oklahoma Development Finance Authority Revenue Bonds 5.00% due 08/15/28	350,000	431,595
WEST VIRGINIA - 1.2%			Oklahoma City Airport Trust Revenue Bonds 5.00% due 07/01/30	200,000	245,528
West Virginia Higher Education Policy Commission Revenue Bonds 5.00% due 04/01/29	500,000	522,949	Total Oklahoma		<u>677,123</u>
West Virginia Hospital Finance Authority Revenue Bonds 5.00% due 06/01/42	300,000	350,919	PUERTO RICO - 0.8%		
Total West Virginia		<u>873,868</u>	Puerto Rico Highway & Transportation Authority Revenue Bonds 5.25% due 07/01/41	250,000	308,518
NEW JERSEY - 1.0%			Puerto Rico Public Buildings Authority Revenue Bonds 6.00% due 07/01/23	250,000	268,280
New Jersey Turnpike Authority Revenue Bonds 5.00% due 01/01/31	300,000	369,508	Commonwealth of Puerto Rico General Obligation Unlimited 5.25% due 07/01/24	45,000	45,785
			Total Puerto Rico		<u>622,583</u>

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ARKANSAS - 0.8%					
County of Baxter Arkansas Revenue Bonds 5.00% due 09/01/26	\$ 330,000	\$ 373,001			
University of Arkansas Revenue Bonds 5.00% due 11/01/47	200,000	242,085			
Total Arkansas		<u>615,086</u>			
NEBRASKA - 0.5%					
Central Plains Energy Project Revenue Bonds 5.00% due 09/01/29	200,000	252,732			
Nebraska Investment Finance Authority Revenue Bonds 3.40% due 09/01/39	85,000	90,274			
Total Nebraska		<u>343,006</u>			
ALASKA - 0.4%					
University of Alaska Revenue Bonds 5.00% due 10/01/40	260,000	297,801			
NEVADA - 0.4%					
Las Vegas Valley Water District General Obligation Ltd. 5.00% due 06/01/27	230,000	271,550			
MASSACHUSETTS - 0.3%					
Massachusetts Development Finance Agency Revenue Bonds 5.00% due 10/01/34	150,000	190,845			
5.00% due 04/01/21	55,000	54,950			
3.00% due 10/01/21	15,000	15,062			
Total Massachusetts		<u>260,857</u>			
SOUTH CAROLINA - 0.3%					
Charleston County Airport District Revenue Bonds 5.00% due 07/01/43	200,000	241,564			
VERMONT - 0.3%					
Vermont Educational & Health Buildings Financing Agency Revenue Bonds 5.00% due 12/01/46	200,000	231,036			
TENNESSEE - 0.3%					
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds 2.48% due 12/01/37	200,000	206,700			
FLORIDA - 0.3%					
Greater Orlando Aviation Authority Revenue Bonds 5.00% due 10/01/32	100,000	125,901			
City of Tampa Florida Water & Wastewater System Revenue Bonds 3.00% due 10/01/21	40,000	40,565			
Tampa-Hillsborough County Expressway Authority Revenue Bonds 5.00% due 07/01/22	20,000	20,998			
			Florida Higher Educational Facilities Financial Authority Revenue Bonds 3.00% due 12/01/22	\$ 15,000	\$ 15,544
			Total Florida		<u>203,008</u>
			SOUTH DAKOTA - 0.2%		
			South Dakota Board of Regents Housing & Auxiliary Facilities System Revenue Bonds 5.00% due 04/01/34	150,000	181,614
			INDIANA - 0.2%		
			Indiana Finance Authority Revenue Bonds 5.00% due 10/01/41	100,000	119,920
			Jeffersonville Housing, Inc. Revenue Bonds 7.25% due 11/15/21	50,000	52,082
			Total Indiana		<u>172,002</u>
			KANSAS - 0.2%		
			University of Kansas Hospital Authority Revenue Bonds 5.00% due 09/01/48	100,000	120,101
			Riley County Unified School District No. 383 Manhattan-Ogden General Obligation Unlimited due 09/01/21 ²	25,000	16,408
			Total Kansas		<u>136,509</u>
			IDAHO - 0.2%		
			Idaho Housing & Finance Association Revenue Bonds 5.00% due 07/15/30	100,000	127,565
			RHODE ISLAND - 0.2%		
			Rhode Island Health and Educational Building Corp. Revenue Bonds 5.00% due 05/15/42	100,000	123,715
			UTAH - 0.2%		
			South Davis Metro Fire Service Area Revenue Bonds 5.00% due 12/01/34	100,000	122,856
			MONTANA - 0.2%		
			Montana State Board of Regents Revenue Bonds 5.00% due 11/15/43	100,000	121,057
			IOWA - 0.2%		
			PEFA, Inc. Revenue Bonds 5.00% due 09/01/26 ⁵	100,000	120,523
			NEW HAMPSHIRE - 0.1%		
			New Hampshire Health and Education Facilities Authority Act Revenue Bonds 5.00% due 01/01/23	60,000	65,008

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MARYLAND - 0.1%					
Maryland Health & Higher Educational Facilities Authority Revenue Bonds					
5.00% due 07/01/22	\$ 15,000	\$ 15,758			
4.25% due 07/01/22	10,000	10,387			
4.00% due 07/01/22	10,000	10,356			
5.00% due 07/01/27	5,000	5,723			
Total Maryland		<u>42,224</u>			
ALABAMA - 0.0%					
Saraland Public Educational Building Authority Revenue Bonds					
4.25% due 06/01/21	30,000	30,187			
Phenix City Public Building Authority Revenue Bonds					
4.38% due 04/01/21	5,000	4,950			
Total Alabama		<u>35,137</u>			
NEW MEXICO - 0.0%					
City of Albuquerque New Mexico Revenue Bonds					
5.00% due 07/01/25	30,000	33,583			
Total New Mexico		<u>33,583</u>			
WISCONSIN - 0.0%					
State of Wisconsin General Obligation Unlimited					
5.00% due 05/01/22	\$ 25,000	\$ 26,310			
Total Municipal Bonds					<u>62,797,978</u>
(Cost \$60,159,075)					
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 2.6%					
GOVERNMENT AGENCY - 2.6%					
Freddie Mac Multifamily					
1.90% due 11/25/37 ⁶	1,998,578	1,986,775			
Total Collateralized Mortgage Obligations					<u>1,986,775</u>
(Cost \$2,057,884)					
U.S. TREASURY BILLS^{††} - 1.1%					
U.S. Treasury Bills					
0.07% due 04/15/21 ^{7,8}	500,000	499,997			
0.04% due 04/22/21 ^{7,8}	100,000	99,999			
0.05% due 08/26/21 ^{7,8}	100,000	99,991			
0.03% due 04/08/21 ^{7,8}	50,000	50,000			
0.03% due 06/03/21 ^{7,8}	26,000	25,999			
0.07% due 04/29/21 ^{7,8}	25,000	25,000			
Total U.S. Treasury Bills					<u>800,986</u>
(Cost \$800,958)					
Total Investments - 101.8%					
(Cost \$72,818,236)					<u>\$ 76,111,257</u>
Other Assets & Liabilities, net - (1.8)%					
					<u>(1,335,407)</u>
Total Net Assets - 100.0%					
					<u>\$ 74,775,850</u>

Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Appreciation [‡]
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.21%	Quarterly	11/24/50	\$ 1,600,000	\$ 366,722	\$ 324	\$ 366,398
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.28%	Quarterly	11/04/50	1,200,000	257,208	317	256,891
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.57%	Quarterly	01/27/51	810,000	120,710	312	120,398
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.67%	Quarterly	02/05/51	800,000	102,277	312	101,965
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.57%	Quarterly	01/28/51	200,000	29,741	302	29,439
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	2.09%	Quarterly	03/16/51	750,000	22,087	313	21,774
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	2.10%	Quarterly	03/08/51	650,000	20,193	311	19,882
							<u>\$ 918,938</u>	<u>\$ 2,191</u>	<u>\$ 916,747</u>	

MUNICIPAL INCOME FUND

* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Rate indicated is the 7-day yield as of March 31, 2021.

² Zero coupon rate security.

³ Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at March 31, 2021.

⁴ Security has no current coupon. However, a coupon rate will come into effect at a future rate reset date.

⁵ The rate is adjusted periodically by the counterparty, allows the holder to tender the security upon a rate reset, and is not based upon a set reference rate and spread.

Rate indicated is the rate effective at March 31, 2021.

⁶ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$1,986,775 (cost \$2,057,884), or 2.6% of total net assets.

⁷ All or a portion of this security is pledged as interest rate swap collateral at March 31, 2021.

⁸ Rate indicated is the effective yield at the time of purchase.

BofA — Bank of America

CME — Chicago Mercantile Exchange