

**Municipal Income Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2022

	Shares	Value
<b>CLOSED-END FUNDS<sup>†</sup> - 9.5%</b>		
BlackRock MuniYield Quality Fund, Inc.	71,982	\$ 913,452
BlackRock Municipal Income Quality Trust	54,840	679,468
BlackRock MuniVest Fund, Inc.	90,802	676,475
Nuveen California Quality Municipal Income Fund	49,986	616,327
DWS Municipal Income Trust	53,020	498,388
BlackRock Municipal Income Fund, Inc.	38,861	462,834
Invesco Trust for Investment Grade Municipals	40,355	424,938
Invesco Municipal Trust	36,338	369,194
Nuveen AMT-Free Quality Municipal Income Fund	29,451	346,049
BlackRock MuniHoldings California Quality Fund, Inc.	27,404	328,026
BNY Mellon Strategic Municipals, Inc.	110	724
<b>Total Closed-End Funds</b>		
(Cost \$6,218,794)		5,315,875
<b>MONEY MARKET FUNDS<sup>†</sup> - 0.4%</b>		
Dreyfus AMT-Free Tax Exempt Cash Management Fund — Institutional Shares, 0.81% <sup>1</sup>	230,520	230,520
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 1.32% <sup>1</sup>	82	82
<b>Total Money Market Funds</b>		
(Cost \$230,602)		230,602
	<b>Face</b>	
	<b>Amount</b>	
<b>MUNICIPAL BONDS<sup>††</sup> - 82.5%</b>		
<b>California - 22.9%</b>		
El Camino Healthcare District General Obligation Unlimited		
due 08/01/29 <sup>2</sup>	\$ 2,500,000	1,985,524
Stockton Unified School District General Obligation Unlimited		
due 08/01/33 <sup>2</sup>	2,000,000	1,293,133
due 08/01/37 <sup>2</sup>	810,000	429,963
due 08/01/42 <sup>2</sup>	250,000	102,773
City of Los Angeles Department of Airports Revenue Bonds		
5.00% due 05/15/39	1,000,000	1,103,494
5.00% due 05/15/44	100,000	106,961
Los Angeles Department of Water & Power Revenue Bonds		
5.00% due 07/01/50	1,000,000	1,091,724
San Diego Unified School District General Obligation Unlimited		
due 07/01/39 <sup>2</sup>	1,000,000	472,003
due 07/01/46 <sup>2</sup>	1,360,000	446,709
Sierra Joint Community College District School Facilities District No. 1 General Obligation Unlimited		
due 08/01/31 <sup>2</sup>	705,000	504,630
due 08/01/30 <sup>2</sup>	415,000	310,615
College of the Sequoias Tulare Area Improvement District No. 3 General Obligation Unlimited		
due 08/01/42 <sup>3,4</sup>	1,000,000	769,030
Newport Mesa Unified School District General Obligation Unlimited		
due 08/01/39 <sup>2</sup>	1,300,000	658,011
Sonoma Valley Unified School District General Obligation Unlimited		
4.00% due 08/01/44	600,000	591,443
Compton Unified School District General Obligation Unlimited		
due 06/01/40 <sup>2</sup>	1,000,000	441,466
Delhi Unified School District General Obligation Unlimited		
5.00% due 08/01/44	250,000	266,223
Gustine Unified School District General Obligation Unlimited		
5.00% due 08/01/41	220,000	235,825
Alameda Corridor Transportation Authority Revenue Bonds		
due 10/01/51	500,000	228,970
Stockton Public Financing Authority Revenue Bonds		
5.00% due 10/01/33	200,000	221,479
M-S-R Energy Authority Revenue Bonds		
6.13% due 11/01/29	190,000	212,015
Upland Unified School District General Obligation Unlimited		
due 08/01/38 <sup>2</sup>	400,000	199,968
El Monte Union High School District General Obligation Unlimited		
due 06/01/43 <sup>2</sup>	500,000	191,970
Westside Elementary School District General Obligation Unlimited		
5.00% due 08/01/48	155,000	166,731
Rio Hondo Community College District General Obligation Unlimited		
due 08/01/29 <sup>2</sup>	200,000	158,180
Freddie Mac Multifamily VRD Certificates Revenue Bonds		
2.40% due 10/15/29	150,000	142,678
Coast Community College District General Obligation Unlimited		
due 08/01/40 <sup>2</sup>	250,000	117,349
Department of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds		
3.45% due 12/01/39	110,000	109,223

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	Face Amount	Value
<b>MUNICIPAL BONDS<sup>††</sup> - 82.5% (continued)</b>		
<b>California - 22.9% (continued)</b>		
Buena Park School District General Obligation Unlimited		
5.00% due 08/01/47	\$ 100,000	\$ 106,872
Oakland Unified School District/Alameda County General Obligation Unlimited		
5.00% due 08/01/22	90,000	90,246
Roseville Joint Union High School District General Obligation Unlimited		
due 08/01/30 <sup>2</sup>	100,000	76,711
<b>Total California</b>		<u>12,831,919</u>
<b>Texas - 14.8%</b>		
Denton County Housing Finance Corp. Revenue Bonds		
2.15% due 11/01/38	2,000,000	1,611,650
Ysleta Independent School District General Obligation Unlimited		
4.00% due 08/15/52	1,400,000	1,376,029
Central Texas Regional Mobility Authority Revenue Bonds		
5.00% due 01/01/45	1,250,000	1,317,071
Cleveland Independent School District General Obligation Unlimited		
4.00% due 02/15/52	1,000,000	988,100
North Texas Tollway Authority Revenue Bonds		
due 01/01/36 <sup>2</sup>	1,000,000	584,500
Bexar County Health Facilities Development Corp. Revenue Bonds		
5.00% due 07/15/22	225,000	225,050
Southwest Independent School District General Obligation Unlimited		
due 02/01/42 <sup>2</sup>	500,000	223,863
Lindale Independent School District General Obligation Unlimited		
5.00% due 02/15/49	200,000	219,455
United Independent School District General Obligation Unlimited		
5.00% due 08/15/49	200,000	219,455
Clifton Higher Education Finance Corp. Revenue Bonds		
4.00% due 08/15/33	200,000	212,468
Harris County-Houston Sports Authority Revenue Bonds		
due 11/15/53 <sup>2</sup>	1,000,000	204,267
Arlington Higher Education Finance Corp. Revenue Bonds		
5.00% due 12/01/46	200,000	203,985
Grand Parkway Transportation Corp. Revenue Bonds		
5.00% due 10/01/43	175,000	187,856
Texas Municipal Gas Acquisition and Supply Corporation I Revenue Bonds		
6.25% due 12/15/26	135,000	144,395
Hutto Independent School District General Obligation Unlimited		
5.00% due 08/01/49	100,000	109,269
Mansfield Independent School District General Obligation Unlimited		
5.00% due 02/15/44	100,000	107,797
University of North Texas System Revenue Bonds		
5.00% due 04/15/44	100,000	107,517
City of Arlington Texas Special Tax Revenue Special Tax		
5.00% due 02/15/48	100,000	105,798
Central Texas Turnpike System Revenue Bonds		
5.00% due 08/15/22	35,000	35,146
Tarrant County Health Facilities Development Corp. Revenue Bonds		
6.00% due 09/01/24	10,000	10,390
San Antonio Education Facilities Corp. Revenue Bonds		
5.00% due 06/01/23	10,000	10,202
Leander Independent School District General Obligation Unlimited		
due 08/15/22 <sup>2</sup>	5,000	3,087
due 08/15/24 <sup>2</sup>	5,000	2,804
<b>Total Texas</b>		<u>8,210,154</u>
<b>Arizona - 5.3%</b>		
City of Phoenix Civic Improvement Corp. Revenue Bonds		
5.00% due 07/01/45	1,250,000	1,386,541
Arizona Industrial Development Authority Revenue Bonds		
2.12% due 07/01/37	1,165,499	932,630
Maricopa County Industrial Development Authority Revenue Bonds		
5.00% due 01/01/41	250,000	265,051
Salt Verde Financial Corp. Revenue Bonds		
5.00% due 12/01/32	200,000	215,950
Pinal County Elementary School District No. 4 Casa Grande General Obligation Unlimited		
5.00% due 07/01/37	100,000	111,548
<b>Total Arizona</b>		<u>2,911,720</u>
<b>New York - 4.2%</b>		
New York City Municipal Water Finance Authority Revenue Bonds		
5.00% due 06/15/49	1,000,000	1,079,012

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<b>MUNICIPAL BONDS<sup>††</sup> - 82.5% (continued)</b>		
<b>New York - 4.2% (continued)</b>		
New York City Industrial Development Agency Revenue Bonds		
4.00% due 03/01/32	\$ 500,000	\$ 516,097
New York Transportation Development Corp. Revenue Bonds		
5.00% due 12/01/22	250,000	252,645
5.00% due 07/01/34	200,000	205,566
New York State Dormitory Authority Revenue Bonds		
4.00% due 08/01/43	250,000	246,772
New York Power Authority Revenue Bonds		
4.00% due 11/15/45	100,000	97,056
<b>Total New York</b>		<u>2,397,148</u>
<b>Illinois - 3.8%</b>		
Illinois Finance Authority Revenue Bonds		
5.00% due 10/01/37	1,000,000	1,150,783
5.00% due 10/01/38	250,000	288,379
City of Chicago Illinois Wastewater Transmission Revenue Bonds		
5.25% due 01/01/42	400,000	426,821
University of Illinois Revenue Bonds		
6.00% due 10/01/29	200,000	207,532
County of State Clair Illinois Highway Revenue Bonds		
4.25% due 01/01/23	40,000	40,534
<b>Total Illinois</b>		<u>2,114,049</u>
<b>Ohio - 3.0%</b>		
Dayton-Montgomery County Port Authority Revenue Bonds		
1.83% due 09/01/38	1,600,000	1,257,375
County of Miami Ohio Revenue Bonds		
5.00% due 08/01/33	200,000	212,927
American Municipal Power, Inc. Revenue Bonds		
5.00% due 02/15/41	200,000	211,355
City of Middleburg Heights Ohio Revenue Bonds		
5.00% due 08/01/22	15,000	14,891
<b>Total Ohio</b>		<u>1,696,548</u>
<b>Tennessee - 2.9%</b>		
Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd Revenue Bonds		
2.25% due 07/01/45	1,500,000	1,089,388
City of Shelbyville & Bedford County Health Educational & Housing Facility Board Revenue Bonds		
2.21% due 06/01/38	500,000	401,422
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds		
2.48% due 12/01/37	200,000	168,213
<b>Total Tennessee</b>		<u>1,659,023</u>
<b>Oregon - 2.7%</b>		
Clackamas & Washington Counties School District No. 3 General Obligation Unlimited		
due 06/15/48 <sup>2</sup>	2,000,000	623,910
due 06/15/50 <sup>2</sup>	400,000	113,309
due 06/15/49 <sup>2</sup>	350,000	104,071
Salem-Keizer School District No. 24J General Obligation Unlimited		
due 06/15/40 <sup>2</sup>	1,250,000	567,533
University of Oregon Revenue Bonds		
5.00% due 04/01/48	100,000	107,084
<b>Total Oregon</b>		<u>1,515,907</u>
<b>Virginia - 2.5%</b>		
Freddie Mac Multifamily Variable Rate Certificate Revenue Bonds		
3.15% due 10/15/36	1,290,000	1,211,201
Loudoun County Economic Development Authority Revenue Bonds		
due 07/01/49 <sup>2</sup>	500,000	162,088
City of Norfolk Virginia General Obligation Unlimited		
2.50% due 10/01/46 <sup>3</sup>	5,000	4,964
<b>Total Virginia</b>		<u>1,378,253</u>
<b>Colorado - 2.4%</b>		
E-470 Public Highway Authority Revenue Bonds		
5.00% due 09/01/36	650,000	725,519
City & County of Denver Colorado Airport System Revenue Bonds		
5.00% due 12/01/28	200,000	220,135
City & County of Denver Colorado Revenue Bonds		
due 08/01/30 <sup>2</sup>	200,000	153,359
Colorado Educational & Cultural Facilities Authority Revenue Bonds		
5.00% due 03/01/47	110,000	116,742
Colorado School of Mines Revenue Bonds		
5.00% due 12/01/47	100,000	107,028
<b>Total Colorado</b>		<u>1,322,783</u>
<b>Georgia - 1.9%</b>		
Private Colleges & Universities Authority Revenue Bonds		
5.00% due 09/01/48	1,000,000	1,075,767

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<b>MUNICIPAL BONDS<sup>††</sup> - 82.5% (continued)</b>		
<b>North Carolina - 1.9%</b>		
Inlivan Revenue Bonds		
2.02% due 04/01/42	\$ 1,000,000	\$ 730,662
North Carolina Central University Revenue Bonds		
5.00% due 04/01/44	300,000	324,197
<b>Total North Carolina</b>		<u>1,054,859</u>
<b>District of Columbia - 1.8%</b>		
District of Columbia Revenue Bonds		
4.00% due 03/01/39	1,000,000	1,009,989
<b>West Virginia - 1.7%</b>		
West Virginia University Revenue Bonds		
5.00% due 10/01/41	600,000	677,810
West Virginia Hospital Finance Authority Revenue Bonds		
5.00% due 06/01/42	300,000	310,419
<b>Total West Virginia</b>		<u>988,229</u>
<b>Washington - 1.5%</b>		
Yakima & Kittitas Counties School District No. 119 Selah General Obligation Unlimited		
5.00% due 12/01/42	200,000	221,631
County of King Washington Sewer Revenue Bonds		
5.00% due 07/01/42	200,000	217,277
Central Puget Sound Regional Transit Authority Revenue Bonds		
5.00% due 11/01/41	200,000	215,720
Washington State Convention Center Public Facilities District Revenue Bonds		
4.00% due 07/01/48	210,000	190,986
<b>Total Washington</b>		<u>845,614</u>
<b>New Jersey - 1.1%</b>		
New Jersey Turnpike Authority Revenue Bonds		
5.00% due 01/01/31	300,000	329,828
New Jersey Economic Development Authority Revenue Bonds		
5.00% due 06/01/28	250,000	276,274
<b>Total New Jersey</b>		<u>606,102</u>
<b>Oklahoma - 1.0%</b>		
Oklahoma Development Finance Authority Revenue Bonds		
5.00% due 08/15/28	350,000	346,349
Oklahoma City Airport Trust Revenue Bonds		
5.00% due 07/01/30	200,000	216,241
<b>Total Oklahoma</b>		<u>562,590</u>
<b>Michigan - 0.9%</b>		
Michigan State Hospital Finance Authority Revenue Bonds		
5.00% due 11/15/47	200,000	210,963
Michigan State Housing Development Authority Revenue Bonds		
3.35% due 12/01/34	200,000	187,736
Flint Hospital Building Authority Revenue Bonds		
5.00% due 07/01/25	100,000	105,153
<b>Total Michigan</b>		<u>503,852</u>
<b>Missouri - 0.7%</b>		
Industrial Development Authority of the City of State Louis Missouri Revenue Bonds		
2.22% due 12/01/38	496,205	410,852
<b>Arkansas - 0.6%</b>		
County of Baxter Arkansas Revenue Bonds		
5.00% due 09/01/26	330,000	352,777
<b>Louisiana - 0.5%</b>		
City of Shreveport Louisiana Water & Sewer Revenue Bonds		
5.00% due 12/01/35	250,000	273,481
Louisiana Public Facilities Authority Revenue Bonds		
5.00% due 05/15/26	5,000	5,417
<b>Total Louisiana</b>		<u>278,898</u>
<b>Alaska - 0.5%</b>		
University of Alaska Revenue Bonds		
5.00% due 10/01/40	260,000	277,880
<b>Nebraska - 0.4%</b>		
Central Plains Energy Project Revenue Bonds		
5.00% due 09/01/29	200,000	213,200
<b>South Carolina - 0.4%</b>		
Charleston County Airport District Revenue Bonds		
5.00% due 07/01/43	200,000	213,069
<b>Vermont - 0.4%</b>		
Vermont Educational & Health Buildings Financing Agency Revenue Bonds		
5.00% due 12/01/46	200,000	206,171
<b>Connecticut - 0.4%</b>		
New Haven Housing Authority Revenue Bonds		
2.26% due 05/01/38	247,101	202,722
<b>South Dakota - 0.3%</b>		
South Dakota Board of Regents Housing & Auxiliary Facilities System Revenue Bonds		
5.00% due 04/01/34	150,000	162,997
<b>Massachusetts - 0.3%</b>		
Massachusetts Development Finance Agency Revenue Bonds		
5.00% due 10/01/34	150,000	161,787

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<b>MUNICIPAL BONDS<sup>††</sup> - 82.5% (continued)</b>		
<b>Florida - 0.2%</b>		
Greater Orlando Aviation Authority Revenue Bonds		
5.00% due 10/01/32	\$ 100,000	\$ 109,023
Tampa-Hillsborough County Expressway Authority Revenue Bonds		
5.00% due 07/01/22	20,000	19,800
Florida Higher Educational Facilities Financial Authority Revenue Bonds		
3.00% due 12/01/22	15,000	14,943
<b>Total Florida</b>		<b>143,766</b>
<b>Pennsylvania - 0.2%</b>		
Allegheny County Hospital Development Authority Revenue Bonds		
5.00% due 07/15/32	100,000	109,456
Owen J Roberts School District General Obligation Unlimited		
5.00% due 05/15/23	25,000	25,725
City of Erie Pennsylvania General Obligation Unlimited		
3.10% due 11/15/22	5,000	4,980
<b>Total Pennsylvania</b>		<b>140,161</b>
<b>Idaho - 0.2%</b>		
Idaho Housing & Finance Association Revenue Bonds		
5.00% due 07/15/30	100,000	114,024
<b>Utah - 0.2%</b>		
South Davis Metro Fire Service Area Revenue Bonds		
5.00% due 12/01/34	100,000	110,401
<b>Rhode Island - 0.2%</b>		
Rhode Island Health and Educational Building Corp. Revenue Bonds		
5.00% due 05/15/42	100,000	110,305
<b>Montana - 0.2%</b>		
Montana State Board of Regents Revenue Bonds		
5.00% due 11/15/43	100,000	108,175
<b>Kansas - 0.2%</b>		
University of Kansas Hospital Authority Revenue Bonds		
5.00% due 09/01/48	100,000	105,067
<b>Iowa - 0.2%</b>		
PEFA, Inc. Revenue Bonds		
5.00% (VRDN) due 09/01/26 <sup>5</sup>	100,000	104,990
<b>New Hampshire - 0.1%</b>		
New Hampshire Health and Education Facilities Authority Act Revenue Bonds		
5.00% due 01/01/23	60,000	61,025
<b>Maryland - 0.0%</b>		
Maryland Health & Higher Educational Facilities Authority Revenue Bonds		
5.00% due 07/01/22	15,000	14,850
4.25% due 07/01/22	10,000	9,900
4.00% due 07/01/22	10,000	9,900
5.00% due 07/01/27	5,000	5,302
<b>Total Maryland</b>		<b>39,952</b>
<b>New Mexico - 0.0%</b>		
City of Albuquerque New Mexico Revenue Bonds		
5.00% due 07/01/25	30,000	31,167
<b>Total Municipal Bonds</b>		<b>46,233,892</b>
(Cost \$52,960,844)		
<b>COLLATERALIZED MORTGAGE OBLIGATIONS<sup>††</sup> - 6.3%</b>		
<b>Government Agency - 6.3%</b>		
Freddie Mac Multifamily ML Certificates Revenue Bonds		
2.49% due 07/25/35	2,172,974	1,920,545
Freddie Mac Multifamily		
1.90% due 11/25/37	1,967,306	1,622,186
<b>Total Collateralized Mortgage Obligations</b>		<b>3,542,731</b>
(Cost \$4,296,137)		
<b>U.S. TREASURY BILLS<sup>††</sup> - 1.4%</b>		
U.S. Treasury Bills		
2.26% due 12/08/22 <sup>6</sup>	380,000	376,187
1.54% due 09/15/22 <sup>6</sup>	250,000	249,166
1.02% due 08/11/22 <sup>6</sup>	150,000	149,780
<b>Total U.S. Treasury Bills</b>		<b>775,133</b>
(Cost \$775,195)		
<b>Total Investments - 100.1%</b>		<b>\$ 56,098,233</b>
(Cost \$64,481,572)		
<b>Other Assets &amp; Liabilities, net - (0.1)%</b>		<b>(73,314)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 56,024,919</b>

**Centrally Cleared Interest Rate Swap Agreements<sup>††</sup>**

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Appreciation**
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.67%	Quarterly	09/27/51	\$ 2,850,000	\$ 705,717	\$ 341	\$ 705,376
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.28%	Quarterly	11/04/50	1,200,000	385,704	303	385,401

BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.60%	Quarterly	08/06/51	1,300,000	338,150	313	337,837
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.85%	Quarterly	11/18/51	800,000	167,749	308	167,441
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	1.48%	Annually	01/27/29	1,350,000	102,803	289	102,514
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	2.52%	Annually	06/01/29	4,700,000	66,921	136	66,785
								<u>\$ 1,767,044</u>	<u>\$ 1,690</u>	<u>\$ 1,765,354</u>

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\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> Rate indicated is the 7-day yield as of June 30, 2022.

<sup>2</sup> Zero coupon rate security.

<sup>3</sup> Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at June 30, 2022.

<sup>4</sup> Security has no current coupon. However, a coupon rate will come into effect at a future rate reset date.

<sup>5</sup> The rate is adjusted periodically by the counterparty, allows the holder to tender the security upon a rate reset, and is not based upon a set reference rate and spread. Rate indicated is the rate effective at June 30, 2022.

<sup>6</sup> Rate indicated is the effective yield at the time of purchase.

BofA — Bank of America

CME — Chicago Mercantile Exchange

VRDN — Variable Rate Demand Note