

SCHEDULE OF INVESTMENTS

September 30, 2022

MUNICIPAL INCOME FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
CLOSED-END FUNDS† - 8.7%					
BlackRock MuniVest Fund, Inc.	90,802	\$ 602,925	College of the Sequoias Tulare Area Improvement District No. 3 General Obligation Unlimited due 08/01/42 ^{3,6}	\$ 1,000,000	\$ 662,708
Nuveen California Quality Municipal Income Fund	49,986	548,346	Newport Mesa Unified School District General Obligation Unlimited due 08/01/39 ²	1,300,000	600,366
BlackRock Municipal Income Quality Trust	43,500	477,195	Sonoma Valley Unified School District General Obligation Unlimited 4.00% due 08/01/44	600,000	539,599
BlackRock MuniYield Quality Fund, Inc.	42,500	469,625	State of California General Obligation Unlimited 5.00% due 09/01/26	500,000	533,949
DWS Municipal Income Trust	53,020	441,126	Compton Unified School District General Obligation Unlimited due 06/01/40 ²	1,000,000	422,646
BlackRock Municipal Income Fund, Inc.	38,861	422,030	Delhi Unified School District General Obligation Unlimited 5.00% due 08/01/44	250,000	257,982
Invesco Trust for Investment Grade Municipals	40,355	377,723	Gustine Unified School District General Obligation Unlimited 5.00% due 08/01/26	220,000	233,342
Invesco Municipal Trust	36,338	332,130	Alameda Corridor Transportation Authority Revenue Bonds due 10/01/51	500,000	227,971
Nuveen AMT-Free Quality Municipal Income Fund	29,451	312,181	Stockton Public Financing Authority Revenue Bonds 5.00% due 10/01/33	200,000	213,304
BlackRock MuniHoldings California Quality Fund, Inc.	27,404	294,319	M-S-R Energy Authority Revenue Bonds 6.13% due 11/01/29	190,000	206,383
Total Closed-End Funds (Cost \$5,626,620)		<u>4,277,600</u>	Upland Unified School District General Obligation Unlimited due 08/01/38 ²	400,000	184,600
MONEY MARKET FUNDS† - 3.7%					
Dreyfus AMT-Free Tax Exempt Cash Management Fund — Institutional Shares, 1.96% ¹	1,389,627	1,389,627	El Monte Union High School District General Obligation Unlimited due 06/01/43 ²	500,000	172,367
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 2.15% ¹	423,438	423,438	Westside Elementary School District General Obligation Unlimited 5.00% due 08/01/48	155,000	160,614
Total Money Market Funds (Cost \$1,813,065)		<u>1,813,065</u>	Rio Hondo Community College District General Obligation Unlimited due 08/01/29 ²	200,000	153,303
			Freddie Mac Multifamily VRD Certificates Revenue Bonds 2.40% due 10/15/29	150,000	137,256
			Coast Community College District General Obligation Unlimited due 08/01/40 ²	250,000	108,518
			Department of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds 3.45% due 12/01/39	110,000	106,943
			CALIFORNIA - 23.5%		
			Buena Park School District General Obligation Unlimited 5.00% due 08/01/47	100,000	103,689
MUNICIPAL BONDS†† - 81.6%					
CALIFORNIA - 23.5%					
El Camino Healthcare District General Obligation Unlimited due 08/01/29 ²	\$ 2,500,000	1,925,290			
Stockton Unified School District General Obligation Unlimited due 08/01/33 ²	2,000,000	1,231,629			
due 08/01/37 ²	810,000	399,195			
due 08/01/42 ²	250,000	92,665			
Los Angeles Department of Water & Power Revenue Bonds 5.00% due 07/01/50	1,000,000	1,043,180			
San Diego Unified School District General Obligation Unlimited due 07/01/39 ²	1,000,000	452,355			
due 07/01/46 ²	1,360,000	411,972			
Sierra Joint Community College District School Facilities District No. 1 General Obligation Unlimited due 08/01/31 ²	705,000	504,990			
due 08/01/30 ²	415,000	311,523			

MUNICIPAL INCOME FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
City of Los Angeles Department of Airports Revenue Bonds 5.00% due 05/15/44	\$ 100,000	\$ 103,509	University of North Texas System Revenue Bonds 5.00% due 04/15/44	\$ 100,000	\$ 102,819
Roseville Joint Union High School District General Obligation Unlimited due 08/01/30 ²	100,000	<u>73,413</u>	City of Arlington Texas Special Tax Revenue Special Tax 5.00% due 02/15/48	100,000	100,744
Total California		<u>11,575,261</u>	San Antonio Education Facilities Corp. Revenue Bonds 5.00% due 06/01/23	10,000	10,024
TEXAS - 17.0%			Tarrant County Health Facilities Development Corp. Revenue Bonds 6.00% due 09/01/24	5,000	5,138
Denton County Housing Finance Corp. Revenue Bonds 2.15% due 11/01/38	2,000,000	1,492,946	Leander Independent School District General Obligation Unlimited due 08/15/24 ²	5,000	<u>2,760</u>
Central Texas Regional Mobility Authority Revenue Bonds 5.00% due 01/01/45	1,250,000	1,254,300	Total Texas		<u>8,379,009</u>
Ysleta Independent School District General Obligation Unlimited 4.00% due 08/15/52	1,400,000	1,232,334	NEW YORK - 4.7%		
Bexar County Hospital District General Obligation Limited 5.00% due 02/15/47	1,000,000	1,033,267	New York City Municipal Water Finance Authority Revenue Bonds 5.00% due 06/15/49	1,000,000	1,031,115
Cleveland Independent School District General Obligation Unlimited 4.00% due 02/15/52	1,000,000	884,783	New York City Industrial Development Agency Revenue Bonds 4.00% due 03/01/32	500,000	503,415
North Texas Tollway Authority Revenue Bonds due 01/01/36 ²	1,000,000	540,552	New York Transportation Development Corp. Revenue Bonds 5.00% due 12/01/22	250,000	250,392
Lindale Independent School District General Obligation Unlimited 5.00% due 02/15/49	200,000	211,228	5.00% due 07/01/34	200,000	201,070
United Independent School District General Obligation Unlimited 5.00% due 08/15/49	200,000	211,228	New York State Dormitory Authority Revenue Bonds 4.00% due 08/01/43	250,000	224,729
Southwest Independent School District General Obligation Unlimited due 02/01/42 ²	500,000	198,451	New York Power Authority Revenue Bonds 4.00% due 11/15/45	100,000	<u>89,832</u>
Clifton Higher Education Finance Corp. Revenue Bonds 4.00% due 08/15/33	200,000	196,661	Total New York		<u>2,300,553</u>
Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46	200,000	195,755	OHIO - 3.2%		
Grand Parkway Transportation Corp. Revenue Bonds 5.00% due 10/01/43	175,000	181,348	Dayton-Montgomery County Port Authority Revenue Bonds 1.83% due 09/01/38	1,600,000	1,170,189
Harris County-Houston Sports Authority Revenue Bonds due 11/15/53 ²	1,000,000	174,859	County of Miami Ohio Revenue Bonds 5.00% due 08/01/33	200,000	205,380
Texas Municipal Gas Acquisition and Supply Corporation I Revenue Bonds 6.25% due 12/15/26	135,000	140,264	American Municipal Power, Inc. Revenue Bonds 5.00% due 02/15/41	200,000	<u>203,015</u>
Hutto Independent School District General Obligation Unlimited 5.00% due 08/01/49	100,000	105,208	Total Ohio		<u>1,578,584</u>
Mansfield Independent School District General Obligation Unlimited 5.00% due 02/15/44	100,000	104,340	TENNESSEE - 3.0%		
			Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds 2.25% due 07/01/45	1,500,000	968,089
			City of Shelbyville & Bedford County Health Educational & Housing Facility Board Revenue Bonds 2.21% due 06/01/38	500,000	369,730

MUNICIPAL INCOME FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds 2.48% due 12/01/37	\$ 200,000	\$ 155,397			
Total Tennessee		<u>1,493,216</u>			
ARIZONA - 2.9%					
Arizona Industrial Development Authority Revenue Bonds 2.12% due 07/01/37	1,162,404	868,285			
Maricopa County Industrial Development Authority Revenue Bonds 5.00% due 01/01/41	250,000	256,176			
Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32	200,000	201,484			
Pinal County Elementary School District No. 4 Casa Grande General Obligation Unlimited 5.00% due 07/01/37	100,000	<u>107,357</u>			
Total Arizona		<u>1,433,302</u>			
OREGON - 2.7%					
Clackamas & Washington Counties School District No. 3 General Obligation Unlimited due 06/15/48 ²	2,000,000	522,857			
due 06/15/50 ²	400,000	93,775			
due 06/15/49 ²	350,000	86,649			
Salem-Keizer School District No. 24] General Obligation Unlimited due 06/15/40 ²	1,250,000	535,568			
University of Oregon Revenue Bonds 5.00% due 04/01/48	100,000	<u>102,999</u>			
Total Oregon		<u>1,341,848</u>			
COLORADO - 2.6%					
E-470 Public Highway Authority Revenue Bonds 5.00% due 09/01/36	650,000	692,062			
City & County of Denver Colorado Airport System Revenue Bonds 5.00% due 12/01/28	200,000	208,845			
City & County of Denver Colorado Dedicated Excise Tax Revenue Bonds due 08/01/30 ²	200,000	145,816			
Colorado Educational & Cultural Facilities Authority Revenue Bonds 5.00% due 03/01/47	110,000	112,848			
Colorado School of Mines Revenue Bonds 5.00% due 12/01/47	100,000	<u>102,935</u>			
Total Colorado		<u>1,262,506</u>			
VIRGINIA - 2.5%					
Freddie Mac Multifamily Variable Rate Certificate Revenue Bonds 3.15% due 10/15/36	1,290,000	1,109,341			
Loudoun County Economic Development Authority Revenue Bonds due 07/01/49 ²	\$ 500,000	\$ 129,767			
City of Norfolk Virginia General Obligation Unlimited 2.50% due 10/01/46 ³	5,000	<u>4,950</u>			
Total Virginia		<u>1,244,058</u>			
NORTH CAROLINA - 2.0%					
Inlivan Revenue Bonds 2.02% due 04/01/42	1,000,000	655,492			
North Carolina Central University Revenue Bonds 5.00% due 04/01/44	300,000	<u>311,275</u>			
Total North Carolina		<u>966,767</u>			
DISTRICT OF COLUMBIA - 2.0%					
District of Columbia Revenue Bonds 4.00% due 03/01/39	1,000,000	<u>960,926</u>			
WEST VIRGINIA - 1.9%					
West Virginia University Revenue Bonds 5.00% due 10/01/41	600,000	642,846			
West Virginia Hospital Finance Authority Revenue Bonds 5.00% due 06/01/42	300,000	<u>298,148</u>			
Total West Virginia		<u>940,994</u>			
ILLINOIS - 1.9%					
City of Chicago Illinois Wastewater Transmission Revenue Bonds 5.25% due 01/01/42	400,000	411,760			
Illinois Finance Authority Revenue Bonds 5.00% due 10/01/38	250,000	268,387			
University of Illinois Revenue Bonds 6.00% due 10/01/29	200,000	204,740			
County of State Clair Illinois Highway Revenue Bonds 4.25% due 01/01/23	40,000	<u>40,111</u>			
Total Illinois		<u>924,998</u>			
WASHINGTON - 1.6%					
Yakima & Kittitas Counties School District No. 119 Selah General Obligation Unlimited 5.00% due 12/01/42	200,000	212,741			
County of King Washington Sewer Revenue Bonds 5.00% due 07/01/42	200,000	207,661			
Central Puget Sound Regional Transit Authority Revenue Bonds 5.00% due 11/01/41	200,000	207,277			
Washington State Convention Center Public Facilities District Revenue Bonds 4.00% due 07/01/48	210,000	<u>162,339</u>			
Total Washington		<u>790,018</u>			

MUNICIPAL INCOME FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
NEW JERSEY - 1.2%			VERMONT - 0.4%		
New Jersey Turnpike Authority Revenue Bonds			Vermont Educational & Health Buildings		
5.00% due 01/01/31	\$ 300,000	\$ 319,067	Financing Agency Revenue Bonds		
New Jersey Economic Development			5.00% due 12/01/46	\$ 200,000	\$ 196,569
Authority Revenue Bonds			CONNECTICUT - 0.4%		
5.00% due 06/01/28	250,000	264,636	New Haven Housing Authority		
Total New Jersey		<u>583,703</u>	Revenue Bonds		
OKLAHOMA - 1.1%			2.26% due 05/01/38	246,430	187,482
Oklahoma Development Finance			SOUTH DAKOTA - 0.3%		
Authority Revenue Bonds			South Dakota Board of Regents Housing &		
5.00% due 08/15/28	350,000	335,989	Auxiliary Facilities System Revenue Bonds		
Oklahoma City Airport Trust Revenue Bonds			5.00% due 04/01/34	150,000	157,710
5.00% due 07/01/30	200,000	207,406	MASSACHUSETTS - 0.3%		
Total Oklahoma		<u>543,395</u>	Massachusetts Development		
MICHIGAN - 1.0%			Finance Agency Revenue Bonds		
Michigan State Hospital Finance			5.00% due 10/01/34	150,000	154,418
Authority Revenue Bonds			PENNSYLVANIA - 0.3%		
5.00% due 11/15/47	200,000	199,785	Allegheny County Hospital Development		
Michigan State Housing Development			Authority Revenue Bonds		
Authority Revenue Bonds			5.00% due 07/15/32	100,000	103,520
3.35% due 12/01/34	200,000	175,358	Owen J Roberts School District		
Flint Hospital Building			General Obligation Unlimited		
Authority Revenue Bonds			5.00% due 05/15/23	25,000	25,285
5.00% due 07/01/25	100,000	101,892	City of Erie Pennsylvania General		
Total Michigan		<u>477,035</u>	Obligation Unlimited		
MISSOURI - 0.8%			3.10% due 11/15/22	5,000	4,950
Industrial Development Authority			Total Pennsylvania		<u>133,755</u>
of the City of State Louis			FLORIDA - 0.2%		
Missouri Revenue Bonds			Greater Orlando Aviation		
2.22% due 12/01/38	494,941	379,326	Authority Revenue Bonds		
ARKANSAS - 0.7%			5.00% due 10/01/32	100,000	103,854
County of Baxter Arkansas Revenue Bonds			Florida Higher Educational Facilities		
5.00% due 09/01/26	330,000	338,819	Financial Authority Revenue Bonds		
ALASKA - 0.5%			3.00% due 12/01/22	15,000	14,847
University of Alaska Revenue Bonds			Total Florida		<u>118,701</u>
5.00% due 10/01/40	260,000	270,115	IDAHO - 0.2%		
LOUISIANA - 0.5%			Idaho Housing & Finance		
City of Shreveport Louisiana Water			Association Revenue Bonds		
& Sewer Revenue Bonds			5.00% due 07/15/30	100,000	108,811
5.00% due 12/01/35	250,000	264,183	UTAH - 0.2%		
Louisiana Public Facilities			South Davis Metro Fire Service		
Authority Revenue Bonds			Area Revenue Bonds		
5.00% due 05/15/26	5,000	5,212	5.00% due 12/01/34	100,000	105,825
Total Louisiana		<u>269,395</u>	RHODE ISLAND - 0.2%		
NEBRASKA - 0.4%			Rhode Island Health and Educational		
Central Plains Energy Project Revenue Bonds			Building Corp. Revenue Bonds		
5.00% due 09/01/29	200,000	204,977	5.00% due 05/15/42	100,000	105,761
SOUTH CAROLINA - 0.4%					
Charleston County Airport					
District Revenue Bonds					
5.00% due 07/01/43	200,000	204,436			

MUNICIPAL INCOME FUND

	FACE AMOUNT	VALUE		SHARES	VALUE
MONTANA - 0.2%					
Montana State Board of Regents Revenue Bonds					
5.00% due 11/15/43	\$ 100,000	\$ 104,522			
KANSAS - 0.2%					
University of Kansas Hospital Authority Revenue Bonds					
5.00% due 09/01/48	100,000	101,808			
IOWA - 0.2%					
PEFA, Inc. Revenue Bonds					
5.00% due 09/01/26 ^{3,4}	100,000	101,525			
NEW HAMPSHIRE - 0.1%					
New Hampshire Health and Education Facilities Authority Act Revenue Bonds					
5.00% due 01/01/23	60,000	60,277			
NEW MEXICO - 0.0%					
City of Albuquerque New Mexico Gross Receipts Tax Revenue Bonds					
5.00% due 07/01/25	20,000	20,389			
MARYLAND - 0.0%					
Maryland Health & Higher Educational Facilities Authority Revenue Bonds					
5.00% due 07/01/27	5,000	5,169			
Total Municipal Bonds		<u>40,125,963</u>			
		(Cost \$48,723,509)			
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 6.6%					
GOVERNMENT AGENCY - 6.6%					
Freddie Mac Multifamily ML Certificates Revenue Bonds					
2.49% due 07/25/35			2,164,255		\$ 1,744,275
Freddie Mac Multifamily 1.90% due 11/25/37			1,960,448		1,493,371
Total Government Agency					<u>3,237,646</u>
Total Collateralized Mortgage Obligations					<u>3,237,646</u>
					(Cost \$4,276,706)
U.S. TREASURY BILLS^{††,5} - 1.1%					
U.S. Treasury Bills					
2.26% due 12/08/22			380,000		377,944
2.91% due 01/19/23			120,000		118,789
2.83% due 01/19/23			50,000		49,495
Total U.S. Treasury Bills					<u>546,228</u>
					(Cost \$546,874)
Total Investments - 101.7%					<u>\$ 50,000,502</u>
					(Cost \$60,986,774)
Other Assets & Liabilities, net - (1.7)%					<u>(824,676)</u>
Total Net Assets - 100.0%					<u>\$ 49,175,826</u>

Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation (Depreciation) ^{**}
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.67%	Quarterly	09/27/51	\$ 2,850,000	\$ 900,422	\$ 338	\$ 900,084
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.28%	Quarterly	11/04/50	1,200,000	460,175	301	459,874
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.60%	Quarterly	08/06/51	1,300,000	425,656	310	425,346
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	2.78%	Annually	07/25/32	3,340,000	219,011	321	218,690
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	1.48%	Annually	01/27/29	1,350,000	168,825	278	168,547
BofA Securities, Inc.	CME	Pay	U.S. Secured Overnight Financing Rate	2.78%	Annually	07/18/27	5,600,000	(253,479)	311	(253,790)
							<u>\$ 1,920,610</u>	<u>\$ 1,859</u>	<u>\$ 1,918,751</u>	

MUNICIPAL INCOME FUND

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Rate indicated is the 7-day yield as of September 30, 2022.

² Zero coupon rate security.

³ Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at September 30, 2022.

⁴ The rate is adjusted periodically by the counterparty, allows the holder to tender the security upon a rate reset, and is not based upon a set reference rate and spread.

⁵ Rate indicated is the rate effective at September 30, 2022.

⁶ Security has no current coupon. However, a coupon rate will come into effect at a future rate reset date.

BofA — Bank of America

CME — Chicago Mercantile Exchange

LIBOR — London Interbank Offered Rate