

**Municipal Income Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2022

	Shares	Value
<b>CLOSED-END FUNDS<sup>†</sup> - 5.3%</b>		
Nuveen California Quality Municipal Income Fund	49,986	\$ 553,345
Invesco Trust for Investment Grade Municipals	40,355	405,568
BlackRock MuniVest Fund, Inc.	53,502	375,049
Invesco Municipal Trust	36,338	359,746
Nuveen AMT-Free Quality Municipal Income Fund	29,451	334,858
DWS Municipal Income Trust	36,925	317,924
BlackRock Municipal Income Quality Trust	11,602	131,683
BlackRock Municipal Income Fund, Inc.	11,571	131,099
BlackRock MuniHoldings California Quality Fund, Inc.	12,045	129,363
BlackRock MuniYield Quality Fund, Inc.	11,046	128,134
<b>Total Closed-End Funds</b>		<b>2,866,769</b>
(Cost \$3,596,001)		
<b>MONEY MARKET FUND<sup>†</sup> - 4.4%</b>		
Dreyfus AMT-Free Tax Exempt Cash Management Fund — Institutional Shares, 3.37% <sup>1</sup>	2,426,088	2,426,088
<b>Total Money Market Fund</b>		<b>2,426,088</b>
(Cost \$2,426,088)		
	<b>Face</b>	
	<b>Amount</b>	
<b>MUNICIPAL BONDS<sup>††</sup> - 86.8%</b>		
<b>California - 24.0%</b>		
El Camino Healthcare District General Obligation Unlimited due 08/01/29 <sup>2</sup>	\$ 2,500,000	1,980,994
Stockton Unified School District General Obligation Unlimited due 08/01/33 <sup>2</sup>	2,000,000	1,365,955
due 08/01/37 <sup>2</sup>	810,000	449,512
due 08/01/42 <sup>2</sup>	250,000	106,423
Freddie Mac Multifamily ML Certificates Revenue Bonds 2.49% due 07/25/35	2,158,383	1,691,622
Los Angeles Department of Water & Power Revenue Bonds 5.00% due 07/01/50	1,000,000	1,066,787
San Diego Unified School District General Obligation Unlimited due 07/01/39 <sup>2</sup>	1,000,000	500,115
due 07/01/46 <sup>2</sup>	1,360,000	483,655
College of the Sequoias Tulare Area Improvement District No. 3 General Obligation Unlimited due 08/01/42 <sup>3,6</sup>	1,000,000	722,968
Newport Mesa Unified School District General Obligation Unlimited due 08/01/39 <sup>2</sup>	1,300,000	664,929
Sonoma Valley Unified School District General Obligation Unlimited 4.00% due 08/01/44	600,000	588,432
Sierra Joint Community College District School Facilities District No. 1 General Obligation Unlimited due 08/01/31 <sup>2</sup>	705,000	540,515
California Statewide Communities Development Authority Revenue Bonds 5.25% due 08/15/52	500,000	526,020
Compton Unified School District General Obligation Unlimited due 06/01/40 <sup>2</sup>	1,000,000	427,211
Delhi Unified School District General Obligation Unlimited 5.00% due 08/01/44	250,000	263,262
Alameda Corridor Transportation Authority Revenue Bonds due 10/01/51 <sup>6</sup>	500,000	238,880
Upland Unified School District General Obligation Unlimited due 08/01/38 <sup>2</sup>	400,000	204,663
El Monte Union High School District General Obligation Unlimited due 06/01/43 <sup>2</sup>	500,000	194,592
M-S-R Energy Authority Revenue Bonds 6.13% due 11/01/29	175,000	193,689
Westside Elementary School District General Obligation Unlimited 5.00% due 08/01/48	155,000	164,483
Rio Hondo Community College District General Obligation Unlimited due 08/01/29 <sup>2</sup>	200,000	161,165
Freddie Mac Multifamily VRD Certificates Revenue Bonds 2.40% due 10/15/29	150,000	141,960
Coast Community College District General Obligation Unlimited due 08/01/40 <sup>2</sup>	250,000	115,633
Department of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds 3.45% due 12/01/39	110,000	107,399
City of Los Angeles Department of Airports Revenue Bonds 5.00% due 05/15/44	100,000	106,319
Buena Park School District General Obligation Unlimited 5.00% due 08/01/47	100,000	105,750

**Municipal Income Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2022

	Face Amount	Value
<b>MUNICIPAL BONDS<sup>††</sup> - 86.8% (continued)</b>		
<b>California - 24.0% (continued)</b>		
Roseville Joint Union High School District General Obligation Unlimited due 08/01/30 <sup>2</sup>	\$ 100,000	\$ 78,175
<b>Total California</b>		<u>13,191,108</u>
<b>Texas - 16.1%</b>		
Denton County Housing Finance Corp. Revenue Bonds 2.15% due 11/01/38	2,000,000	1,596,311
Ysleta Independent School District General Obligation Unlimited 4.00% due 08/15/52	1,400,000	1,309,448
Central Texas Regional Mobility Authority Revenue Bonds 5.00% due 01/01/45	1,250,000	1,290,058
Bexar County Hospital District General Obligation Limited 5.00% due 02/15/47	1,000,000	1,049,370
Cleveland Independent School District General Obligation Unlimited 4.00% due 02/15/52	1,000,000	937,139
North Texas Tollway Authority Revenue Bonds due 01/01/36 <sup>2</sup>	1,000,000	579,921
Southwest Independent School District General Obligation Unlimited due 02/01/42 <sup>2</sup>	500,000	222,468
Lindale Independent School District General Obligation Unlimited 5.00% due 02/15/49	200,000	214,565
United Independent School District General Obligation Unlimited 5.00% due 08/15/49	200,000	214,565
Harris County-Houston Sports Authority Revenue Bonds due 11/15/53 <sup>2</sup>	1,000,000	207,911
Clifton Higher Education Finance Corp. Revenue Bonds 4.00% due 08/15/33	200,000	206,755
Arlington Higher Education Finance Corp. Revenue Bonds 5.00% due 12/01/46	200,000	200,485
Grand Parkway Transportation Corp. Revenue Bonds 5.00% due 10/01/43	175,000	182,787
Texas Municipal Gas Acquisition and Supply Corporation I Revenue Bonds 6.25% due 12/15/26	115,000	121,058
Hutto Independent School District General Obligation Unlimited 5.00% due 08/01/49	100,000	107,238
Mansfield Independent School District General Obligation Unlimited 5.00% due 02/15/44	100,000	106,687
University of North Texas System Revenue Bonds 5.00% due 04/15/44	100,000	105,504
City of Arlington Texas Special Tax Revenue Special Tax 5.00% due 02/15/48	100,000	103,912
San Antonio Education Facilities Corp. Revenue Bonds 5.00% due 06/01/23	10,000	9,983
Tarrant County Health Facilities Development Corp. Revenue Bonds 6.00% due 09/01/24	5,000	5,125
Leander Independent School District General Obligation Unlimited due 08/15/24 <sup>2</sup>	5,000	2,809
<b>Total Texas</b>		<u>8,774,099</u>
<b>New York - 8.9%</b>		
New York City Municipal Water Finance Authority Revenue Bonds 5.00% due 06/15/49	1,000,000	1,057,830
3.85% (VRDN) due 06/15/41 <sup>4</sup>	480,000	480,000
3.78% (VRDN) due 06/15/51 <sup>4</sup>	200,000	200,000
New York City Housing Development Corp. Revenue Bonds 3.85% (VRDN) due 05/01/61 <sup>4</sup>	750,000	750,000
3.85% (VRDN) due 11/01/60 <sup>4</sup>	250,000	250,000
State of New York Mortgage Agency Revenue Bonds 3.85% (VRDN) due 04/01/47 <sup>4</sup>	750,000	750,000
New York City Industrial Development Agency Revenue Bonds 4.00% due 03/01/32	500,000	522,093
New York State Urban Development Corp. Revenue Bonds 3.82% (VRDN) due 03/15/33 <sup>4</sup>	300,000	300,000
New York State Dormitory Authority Revenue Bonds 4.00% due 08/01/43	250,000	250,015
New York Transportation Development Corp. Revenue Bonds 5.00% due 07/01/34	200,000	201,773

**Municipal Income Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2022

	Face Amount	Value
<b>MUNICIPAL BONDS<sup>††</sup> - 86.8% (continued)</b>		
<b>New York - 8.9% (continued)</b>		
New York Power Authority Revenue Bonds		
4.00% due 11/15/45	\$ 100,000	\$ 94,000
<b>Total New York</b>		<u>4,855,711</u>
<b>North Carolina - 3.2%</b>		
University of North Carolina at Chapel Hill Revenue Bonds		
3.73% (VRDN) due 02/01/24 <sup>4</sup>	700,000	700,000
Inlivan Revenue Bonds		
2.02% due 04/01/42	1,000,000	693,333
North Carolina Central University Revenue Bonds		
5.00% due 04/01/44	300,000	319,865
<b>Total North Carolina</b>		<u>1,713,198</u>
<b>Ohio - 3.1%</b>		
Dayton-Montgomery County Port Authority Revenue Bonds		
1.83% due 09/01/38	1,600,000	1,258,351
County of Miami Ohio Revenue Bonds		
5.00% due 08/01/33	200,000	214,042
American Municipal Power, Inc. Revenue Bonds		
5.00% due 02/15/41	200,000	205,021
<b>Total Ohio</b>		<u>1,677,414</u>
<b>Tennessee - 2.9%</b>		
Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd Revenue Bonds		
2.25% due 07/01/45	1,500,000	1,017,889
City of Shelbyville & Bedford County Health Educational & Housing Facility Board Revenue Bonds		
2.21% due 06/01/38	500,000	394,656
Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue Bonds		
2.48% due 12/01/37	200,000	165,350
<b>Total Tennessee</b>		<u>1,577,895</u>
<b>Oregon - 2.6%</b>		
Clackamas & Washington Counties School District No. 3 General Obligation Unlimited		
due 06/15/48 <sup>2</sup>	2,000,000	577,387
due 06/15/50 <sup>2</sup>	400,000	103,935
due 06/15/49 <sup>2</sup>	350,000	95,871
Salem-Keizer School District No. 24J General Obligation Unlimited		
due 06/15/40 <sup>2</sup>	1,250,000	558,092
University of Oregon Revenue Bonds		
5.00% due 04/01/48	100,000	105,055
<b>Total Oregon</b>		<u>1,440,340</u>
<b>Arizona - 2.7%</b>		
Arizona Industrial Development Authority Revenue Bonds		
2.12% due 07/01/37	1,157,785	854,781
Maricopa County Industrial Development Authority Revenue Bonds		
5.00% due 01/01/41	250,000	258,107
Salt Verde Financial Corp. Revenue Bonds		
5.00% due 12/01/32	200,000	208,990
Pinal County Elementary School District No. 4 Casa Grande General Obligation Unlimited		
5.00% due 07/01/37	100,000	108,625
<b>Total Arizona</b>		<u>1,430,503</u>
<b>Colorado - 2.4%</b>		
E-470 Public Highway Authority Revenue Bonds		
5.00% due 09/01/36	650,000	715,529
City & County of Denver Colorado Airport System Revenue Bonds		
5.00% due 12/01/28	200,000	214,715
City & County of Denver Colorado Dedicated Excise Tax Revenue Bonds		
due 08/01/30 <sup>2</sup>	200,000	150,417
Colorado Educational & Cultural Facilities Authority Revenue Bonds		
5.00% due 03/01/47	110,000	114,924
Colorado School of Mines Revenue Bonds		
5.00% due 12/01/47	100,000	105,168
<b>Total Colorado</b>		<u>1,300,753</u>
<b>Virginia - 2.3%</b>		
Freddie Mac Multifamily Variable Rate Certificate Revenue Bonds		
3.15% due 10/15/36	1,290,000	1,103,562
Loudoun County Economic Development Authority Revenue Bonds		
due 07/01/49 <sup>2</sup>	500,000	159,627
<b>Total Virginia</b>		<u>1,263,189</u>
<b>Massachusetts - 2.1%</b>		
Massachusetts Transportation Trust Fund Metropolitan Highway System Revenue Bonds		
3.50% (VRDN) due 01/01/37 <sup>4</sup>	1,000,000	1,000,000

**Municipal Income Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2022

	Face Amount	Value
<b>MUNICIPAL BONDS<sup>††</sup> - 86.8% (continued)</b>		
<b>Massachusetts - 2.1% (continued)</b>		
Massachusetts Development Finance Agency Revenue Bonds		
5.00% due 10/01/34	\$ 150,000	\$ 161,981
<b>Total Massachusetts</b>		<u>1,161,981</u>
<b>District of Columbia - 1.8%</b>		
District of Columbia Revenue Bonds		
4.00% due 03/01/39	1,000,000	1,014,212
<b>West Virginia - 1.8%</b>		
West Virginia University Revenue Bonds		
5.00% due 10/01/41	600,000	657,224
West Virginia Hospital Finance Authority Revenue Bonds		
5.00% due 06/01/42	300,000	304,716
<b>Total West Virginia</b>		<u>961,940</u>
<b>Illinois - 1.7%</b>		
City of Chicago Illinois Wastewater Transmission Revenue Bonds		
5.25% due 01/01/42	400,000	410,688
Illinois Finance Authority Revenue Bonds		
5.00% due 10/01/38	250,000	288,209
University of Illinois Revenue Bonds		
6.00% due 10/01/29	200,000	204,459
County of State Clair Illinois Highway Revenue Bonds		
4.25% due 01/01/23	40,000	40,000
<b>Total Illinois</b>		<u>943,356</u>
<b>Pennsylvania - 1.7%</b>		
Pennsylvania Turnpike Commission Revenue Bonds		
3.80% (VRDN) due 12/01/39 <sup>4</sup>	800,000	800,000
Allegheny County Hospital Development Authority Revenue Bonds		
5.00% due 07/15/32	100,000	109,301
Owen J Roberts School District General Obligation Unlimited		
5.00% due 05/15/23	25,000	25,184
<b>Total Pennsylvania</b>		<u>934,485</u>
<b>Washington - 1.5%</b>		
Yakima & Kittitas Counties School District No. 119 Selah General Obligation Unlimited		
5.00% due 12/01/42	200,000	216,186
County of King Washington Sewer Revenue Bonds		
5.00% due 07/01/42	200,000	212,289
Central Puget Sound Regional Transit Authority Revenue Bonds		
5.00% due 11/01/41	200,000	210,900
Washington State Convention Center Public Facilities District Revenue Bonds		
4.00% due 07/01/48	210,000	179,594
<b>Total Washington</b>		<u>818,969</u>
<b>New Jersey - 1.1%</b>		
New Jersey Turnpike Authority Revenue Bonds		
5.00% due 01/01/31	300,000	330,702
New Jersey Economic Development Authority Revenue Bonds		
5.00% due 06/01/28	250,000	267,149
<b>Total New Jersey</b>		<u>597,851</u>
<b>Oklahoma - 1.0%</b>		
Oklahoma Development Finance Authority Revenue Bonds		
5.00% due 08/15/28	350,000	346,867
Oklahoma City Airport Trust Revenue Bonds		
5.00% due 07/01/30	200,000	211,119
<b>Total Oklahoma</b>		<u>557,986</u>
<b>Michigan - 0.9%</b>		
Michigan State Hospital Finance Authority Revenue Bonds		
5.00% due 11/15/47	200,000	202,409
Michigan State Housing Development Authority Revenue Bonds		
3.35% due 12/01/34	200,000	188,354
Flint Hospital Building Authority Revenue Bonds		
5.00% due 07/01/25	100,000	102,739
<b>Total Michigan</b>		<u>493,502</u>
<b>Missouri - 0.7%</b>		
Industrial Development Authority of the City of State Louis Missouri Revenue Bonds		
2.22% due 12/01/38	494,329	406,869
<b>Arkansas - 0.6%</b>		
County of Baxter Arkansas Revenue Bonds		
5.00% due 09/01/26	330,000	344,720
<b>Louisiana - 0.5%</b>		
City of Shreveport Louisiana Water & Sewer Revenue Bonds		
5.00% due 12/01/35	250,000	271,003
Louisiana Public Facilities Authority Revenue Bonds		
5.00% due 05/15/26	5,000	5,294
<b>Total Louisiana</b>		<u>276,297</u>
<b>Alaska - 0.5%</b>		

University of Alaska Revenue Bonds

5.00% due 10/01/40

260,000

265,620

**Municipal Income Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2022

	Face Amount	Value
<b>MUNICIPAL BONDS<sup>††</sup> - 86.8% (continued)</b>		
<b>Nebraska - 0.4%</b>		
Central Plains Energy Project Revenue Bonds		
5.00% due 09/01/29	\$ 200,000	\$ 212,045
<b>South Carolina - 0.4%</b>		
Charleston County Airport District Revenue Bonds		
5.00% due 07/01/43	200,000	207,879
<b>Vermont - 0.4%</b>		
Vermont Educational & Health Buildings Financing Agency Revenue Bonds		
5.00% due 12/01/46	200,000	202,679
<b>Connecticut - 0.4%</b>		
New Haven Housing Authority Revenue Bonds		
2.26% due 05/01/38	245,971	200,027
<b>Rhode Island - 0.2%</b>		
Rhode Island Health and Educational Building Corp. Revenue Bonds		
5.00% due 05/15/42	100,000	108,779
<b>Florida - 0.2%</b>		
Greater Orlando Aviation Authority Revenue Bonds		
5.00% due 10/01/32	100,000	107,395
<b>Montana - 0.2%</b>		
Montana State Board of Regents Revenue Bonds		
5.00% due 11/15/43	100,000	106,799
<b>Kansas - 0.2%</b>		
University of Kansas Hospital Authority Revenue Bonds		
5.00% due 09/01/48	100,000	104,670
<b>Iowa - 0.2%</b>		
PEFA, Inc. Revenue Bonds		
5.00% (VRDN) due 09/01/26 <sup>4</sup>	100,000	102,386
<b>New Hampshire - 0.1%</b>		
New Hampshire Health and Education Facilities Authority Act Revenue Bonds		
5.00% due 01/01/23	60,000	60,000
<b>New Mexico - 0.0%</b>		
City of Albuquerque New Mexico Gross Receipts Tax Revenue Bonds		
5.00% due 07/01/25	20,000	20,458
<b>Maryland - 0.0%</b>		
Maryland Health & Higher Educational Facilities Authority Revenue Bonds		
5.00% due 07/01/27	5,000	5,221
<b>Total Municipal Bonds</b>		
(Cost \$54,589,888)		47,440,336
<b>COLLATERALIZED MORTGAGE OBLIGATIONS<sup>††</sup> - 2.7%</b>		
<b>Government Agency - 2.7%</b>		
Freddie Mac Multifamily		
1.90% due 11/25/37	1,955,827	1,480,851
<b>Total Collateralized Mortgage Obligations</b>		
(Cost \$2,006,850)		1,480,851
<b>U.S. TREASURY BILLS<sup>††,5</sup> - 0.3%</b>		
U.S. Treasury Bills		
2.91% due 01/19/23	120,000	119,807
2.83% due 01/19/23	50,000	49,920
<b>Total U.S. Treasury Bills</b>		
(Cost \$169,754)		169,727
<b>Total Investments - 99.5%</b>		
(Cost \$62,788,581)		\$ 54,383,771
<b>Other Assets &amp; Liabilities, net - 0.5%</b>		272,984
<b>Total Net Assets - 100.0%</b>		\$ 54,656,755

**Centrally Cleared Interest Rate Swap Agreements<sup>††</sup>**

Counterparty	Exchange	Floating		Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation <sup>**</sup>
		Rate Type	Floating Rate Index							
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.67%	Quarterly	09/27/51	\$2,850,000	\$ 945,733	\$ 335	\$ 945,398
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.28%	Quarterly	11/04/50	800,000	318,634	199	318,435
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	1.48%	Annually	01/27/29	1,350,000	159,742	267	159,475

BofA Securities, Inc.	CME	Pay	U.S. Secured Overnight Financing Rate	4.11%	Annually	10/26/27	2,400,000	35,705	146	35,559
								<u>\$1,459,814</u>	<u>\$ 947</u>	<u>\$ 1,458,867</u>

\*\* Includes cumulative appreciation (depreciation).  
† Value determined based on Level 1 inputs.  
†† Value determined based on Level 2 inputs.  
1 Rate indicated is the 7-day yield as of December 31, 2022.  
2 Zero coupon rate security.

**Municipal Income Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

---

December 31, 2022

- <sup>3</sup> *Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at December 31, 2022.*
- <sup>4</sup> *The rate is adjusted periodically by the counterparty, allows the holder to tender the security upon a rate reset, and is not based upon a set reference rate and spread.*
- <sup>5</sup> *Rate indicated is the rate effective at December 31, 2022.*
- <sup>6</sup> *Security has no current coupon. However, a coupon rate will come into effect at a future rate reset date.*