

SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2025

MUNICIPAL INCOME FUND

	FACE AMOUNT	VALUE
MUNICIPAL BONDS†† - 94.9%		
CALIFORNIA - 9.6%		
Newport Mesa Unified School District General Obligation Unlimited due 08/01/39 ¹	\$ 1,300,000	\$ 704,721
California Statewide Communities Development Authority Revenue Bonds 5.25% due 08/15/52	500,000	521,784
Compton Unified School District General Obligation Unlimited due 06/01/40 ¹	1,000,000	500,456
Alameda Corridor Transportation Authority Revenue Bonds due 10/01/51 ^{1,2}	500,000	280,725
California Enterprise Development Authority Revenue Bonds 5.00% due 06/01/34 ³	250,000	259,321
El Monte Union High School District General Obligation Unlimited due 06/01/43 ¹	500,000	211,062
Westside Elementary School District General Obligation Unlimited 5.00% due 08/01/48	155,000	158,286
M-S-R Energy Authority Revenue Bonds 6.13% due 11/01/29	145,000	153,734
Freddie Mac Multifamily VRD Certificates Revenue Bonds 2.40% due 10/15/29	150,000	140,171
Coast Community College District General Obligation Unlimited due 08/01/40 ¹	250,000	128,387
Department of Veterans Affairs Veteran's Farm & Home Purchase Program Revenue Bonds 3.45% due 12/01/39	110,000	100,020
Total California		<u>3,158,667</u>
SOUTH CAROLINA - 6.2%		
City of Charleston South Carolina Waterworks & Sewer System Revenue Bonds 5.00% due 01/01/31	1,000,000	1,107,342
South Carolina Public Service Authority Revenue Bonds 5.00% due 12/01/55	500,000	513,401
Charleston County Airport District Revenue Bonds 5.00% due 07/01/43	200,000	205,660
South Carolina State Housing Finance & Development Authority Revenue Bonds 4.70% due 01/01/55	200,000	196,128
Total South Carolina		<u>2,022,531</u>

	FACE AMOUNT	VALUE
PENNSYLVANIA - 6.1%		
Pennsylvania Housing Finance Agency Revenue Bonds 4.95% due 10/01/38	\$ 1,000,000	\$ 1,029,505
2.95% due 04/01/26	375,000	374,551
School District of Philadelphia General Obligation Limited 5.25% due 09/01/43	575,000	609,439
Total Pennsylvania		<u>2,013,495</u>
ARIZONA - 5.7%		
Salt River Project Agricultural Improvement & Power District Revenue Bonds 5.00% due 01/01/35	1,000,000	1,151,875
Arizona Industrial Development Authority Revenue Bonds 5.25% due 11/01/48	500,000	520,169
Salt Verde Financial Corp. Revenue Bonds 5.00% due 12/01/32	200,000	211,399
Total Arizona		<u>1,883,443</u>
GEORGIA - 5.7%		
State of Georgia General Obligation Unlimited 5.00% due 01/01/31	1,000,000	1,108,958
Columbia County Hospital Authority Revenue Bonds 5.00% due 04/01/48	500,000	519,728
Metropolitan Atlanta Rapid Transit Authority Revenue Bonds 5.00% due 07/01/28	200,000	213,532
Total Georgia		<u>1,842,218</u>
OREGON - 4.3%		
Clackamas & Washington Counties School District No. 3 General Obligation Unlimited due 06/15/48 ¹	2,000,000	633,145
due 06/15/50 ¹	400,000	112,660
due 06/15/49 ¹	350,000	104,467
Salem-Keizer School District No. 24J General Obligation Unlimited due 06/15/40 ¹	1,250,000	601,535
Total Oregon		<u>1,451,807</u>
MICHIGAN - 4.1%		
Michigan Technological University Revenue Bonds 5.25% due 10/01/53	1,000,000	1,056,892
Michigan State Housing Development Authority Revenue Bonds 3.35% due 12/01/34	200,000	184,781
Flint Hospital Building Authority Revenue Bonds 5.00% due 07/01/25	100,000	100,109
Total Michigan		<u>1,341,782</u>

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NEW MEXICO - 3.9%		
New Mexico Finance Authority		
Revenue Bonds		
5.00% due 06/01/26	\$ 1,000,000	\$ 1,026,327
New Mexico Mortgage Finance		
Authority Revenue Bonds		
4.95% due 09/01/38	245,000	253,668
City of Albuquerque New Mexico		
Gross Receipts Tax Revenue Bonds		
5.00% due 07/01/25	10,000	9,932
Total New Mexico		<u>1,289,927</u>
VIRGINIA - 3.9%		
Freddie Mac Multifamily Variable		
Rate Certificate Revenue Bonds		
3.15% due 10/15/36	1,255,000	1,120,180
Loudoun County Economic Development		
Authority Revenue Bonds		
due 07/01/49 ¹	500,000	152,834
Total Virginia		<u>1,273,014</u>
OHIO - 3.8%		
State of Ohio General Obligation Limited		
5.00% due 05/01/28	1,000,000	1,066,360
American Municipal Power,		
Inc. Revenue Bonds		
5.00% due 02/15/41	200,000	201,988
Total Ohio		<u>1,268,348</u>
NEBRASKA - 3.7%		
Nebraska Investment Finance		
Authority Revenue Bonds		
4.95% due 09/01/38	1,000,000	1,035,379
Central Plains Energy Project Revenue Bonds		
5.00% due 09/01/29	200,000	209,331
Total Nebraska		<u>1,244,710</u>
WISCONSIN - 3.7%		
State of Wisconsin General		
Obligation Unlimited		
5.00% due 05/01/30	1,000,000	1,099,128
Public Finance Authority Revenue Bonds		
4.50% due 07/15/49 ³	150,000	139,021
Total Wisconsin		<u>1,238,149</u>
TEXAS - 3.3%		
Dallas Independent School District		
General Obligation Unlimited		
5.00% due 02/15/26	500,000	509,983
Harris County-Houston Sports		
Authority Revenue Bonds		
due 11/15/53 ¹	1,000,000	229,908
Arlington Higher Education		
Finance Corp. Revenue Bonds		
5.00% due 12/01/46	200,000	197,130

	FACE AMOUNT	VALUE
Hutto Independent School District		
General Obligation Unlimited		
5.00% due 08/01/49	\$ 100,000	\$ 101,751
Texas Municipal Gas Acquisition and		
Supply Corporation I Revenue Bonds		
6.25% due 12/15/26	65,000	67,076
Total Texas		<u>1,105,848</u>
NEW YORK - 3.3%		
Westchester County Local		
Development Corp. Revenue Bonds		
5.75% due 11/01/53	750,000	812,235
New York Power Authority Revenue Bonds		
5.25% due 11/15/41	250,000	276,075
Total New York		<u>1,088,310</u>
TENNESSEE - 3.3%		
Metropolitan Government Nashville &		
Davidson County Health & Educational		
Facilities Board Revenue Bonds		
2.25% due 07/01/45	1,500,000	931,194
2.48% due 12/01/37	200,000	155,609
Total Tennessee		<u>1,086,803</u>
MINNESOTA - 3.2%		
City of State Paul Minnesota		
General Obligation Unlimited		
5.00% due 09/01/28	1,000,000	1,070,910
IDAHO - 3.2%		
Idaho Housing & Finance		
Association Revenue Bonds		
5.00% due 08/15/28	1,000,000	1,069,841
MAINE - 3.2%		
Maine Health & Higher Educational		
Facilities Authority Revenue Bonds		
5.25% due 07/01/48	1,000,000	1,054,548
MISSOURI - 2.1%		
Missouri Housing Development		
Commission Revenue Bonds		
3.55% due 05/01/30	700,000	701,715
Industrial Development Authority		
of the City of State Louis		
Missouri Revenue Bonds		
2.22% due 12/01/38	9,797	7,257
Total Missouri		<u>708,972</u>
COLORADO - 2.0%		
City & County of Denver Colorado		
Airport System Revenue Bonds		
5.00% due 12/01/28	200,000	210,038
Canyons Metropolitan District No.		
5 General Obligation Limited		
4.13% due 12/01/54	200,000	183,214

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City & County of Denver Colorado Pledged Excise Tax Revenue Bonds due 08/01/30 ¹	\$ 200,000	\$ 163,252
Colorado School of Mines Revenue Bonds 5.00% due 12/01/47	100,000	101,215
Total Colorado		<u>657,719</u>
WASHINGTON - 2.0%		
University of Washington Revenue Bonds 5.00% due 04/01/28	250,000	265,321
Central Puget Sound Regional Transit Authority Revenue Bonds 5.00% due 11/01/41	200,000	203,362
Washington State Convention Center Public Facilities District Revenue Bonds 4.00% due 07/01/48	210,000	188,689
Total Washington		<u>657,372</u>
NORTH CAROLINA - 1.9%		
Inlivian Revenue Bonds 2.02% due 04/01/42	1,000,000	632,089
OKLAHOMA - 1.7%		
Oklahoma Development Finance Authority Revenue Bonds 5.00% due 08/15/28	350,000	362,375
Oklahoma City Airport Trust Revenue Bonds 5.00% due 07/01/30	200,000	207,892
Total Oklahoma		<u>570,267</u>
ARKANSAS - 1.0%		
County of Baxter Arkansas Revenue Bonds 5.00% due 09/01/26	330,000	332,237
WEST VIRGINIA - 0.9%		
West Virginia Hospital Finance Authority Revenue Bonds 5.00% due 06/01/42	300,000	303,384
ALASKA - 0.8%		
University of Alaska Revenue Bonds 5.00% due 10/01/40	260,000	261,832

VERMONT - 0.6%

Vermont Educational & Health Buildings Financing Agency Revenue Bonds 5.00% due 12/01/46	\$ 200,000	\$ 200,610
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CONNECTICUT - 0.6%

New Haven Housing Authority Revenue Bonds 2.26% due 05/01/38	239,476	181,248
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MASSACHUSETTS - 0.5%

Massachusetts Development Finance Agency Revenue Bonds 5.00% due 10/01/34	150,000	157,671
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IOWA - 0.3%

PEFA, Inc. Revenue Bonds 5.00% due 09/01/26 ⁴	100,000	101,820
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KANSAS - 0.3%

University of Kansas Hospital Authority Revenue Bonds 5.00% due 09/01/48	100,000	101,174
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LOUISIANA - 0.0%

Louisiana Public Facilities Authority Revenue Bonds 5.00% due 05/15/26	5,000	5,060
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MARYLAND - 0.0%

Maryland Health & Higher Educational Facilities Authority Revenue Bonds 5.00% due 07/01/27	5,000	5,049
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Total Municipal Bonds (Cost \$33,720,098)		<u>31,380,855</u>
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Total Investments - 94.9% (Cost \$33,720,098)		<u>\$ 31,380,855</u>
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Other Assets & Liabilities, net - 5.1%		<u>1,691,800</u>
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Total Net Assets - 100.0%		<u>\$ 33,072,655</u>
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Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation (Depreciation) ^{***}
BofA Securities, Inc.	CME	Pay	U.S. Secured Overnight Financing Rate	4.02%	Annually	01/03/32	\$ 900,000	\$ 16,364	\$ 2,907	\$ 13,457
BofA Securities, Inc.	CME	Pay	U.S. Secured Overnight Financing Rate	4.04%	Annually	01/02/30	600,000	9,458	1,952	7,506
BofA Securities, Inc.	CME	Pay	U.S. Secured Overnight Financing Rate	3.82%	Annually	03/14/27	1,250,000	1,693	295	1,398
								<u>\$ 27,515</u>	<u>\$ 5,154</u>	<u>\$ 22,361</u>

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** Includes cumulative appreciation (depreciation).

†† Value determined based on Level 2 inputs.

¹ Zero coupon rate security.

² Security is a step up/down bond. The coupon rate will increase to 5.20% at 10/01/2037.

³ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$398,342 (cost \$413,144), or 1.2% of total net assets.

⁴ The rate is adjusted periodically by the counterparty, allows the holder to tender the security upon a rate reset, and is not based upon a set reference rate and spread.

BofA — Bank of America

CME — Chicago Mercantile Exchange