

CONSOLIDATED SCHEDULE OF INVESTMENTS

September 30, 2019

MACRO OPPORTUNITIES FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 0.3%					
UTILITIES - 0.2%					
TexGen Power LLC ^{†††}	233,394	\$ 9,335,760			
ENERGY - 0.1%					
Maverick Natural Resources, LLC ^{†††,1}	7,168	4,945,920			
SandRidge Energy, Inc.*	488,408	2,295,517			
Total Energy		<u>7,241,437</u>			
CONSUMER, NON-CYCLICAL - 0.0%					
ATD New Holdings, Inc.* ^{††}	42,478	1,189,384			
Chef Holdings, Inc.* ^{†††,1}	9,061	1,140,236			
Cengage Learning Holdings II, Inc.* ^{††}	21,660	249,090			
Targus Group International Equity, Inc. ^{†††,1,2}	12,773	21,632			
Total Consumer, Non-cyclical		<u>2,600,342</u>			
INDUSTRIAL - 0.0%					
API Heat Transfer Parent LLC* ^{†††}	1,024,936	304,919			
BP Holdco LLC* ^{†††,1,2}	37,539	13,255			
Vector Phoenix Holdings, LP* ^{†††,1}	37,539	3,141			
Total Industrial		<u>321,315</u>			
TECHNOLOGY - 0.0%					
Qlik Technologies, Inc. - Class A* ^{†††,1}	177	217,604			
Qlik Technologies, Inc. - Class B* ^{†††,1}	43,738	—			
Total Technology		<u>217,604</u>			
Total Common Stocks		<u>19,716,458</u>			
(Cost \$24,862,514)					
PREFERRED STOCKS^{††} - 0.0%					
FINANCIAL - 0.0%					
AmTrust Financial Services, Inc. 7.50% ³	46,958	\$ 786,542			
AmTrust Financial Services, Inc. 7.75% ³	21,450	356,284			
AmTrust Financial Services, Inc. 7.25% ³	13,175	222,526			
AmTrust Financial Services, Inc. 7.63% ³	5,592	89,808			
Total Financial		<u>1,455,160</u>			
INDUSTRIAL - 0.0%					
API Heat Transfer Intermediate*	218	159,388			
Total Preferred Stocks		<u>(Cost \$1,456,204)</u>			<u>1,614,548</u>
EXCHANGE-TRADED FUNDS[†] - 1.2%					
iShares Silver Trust*	4,728,500	75,277,720			
Total Exchange-Traded Funds		<u>(Cost \$68,335,709)</u>			<u>75,277,720</u>
MUTUAL FUNDS[†] - 10.7%					
Guggenheim Limited Duration Fund — R6-Class ²	12,611,006	310,987,415			
Guggenheim Strategy Fund II ²	4,154,186	103,148,435			
Guggenheim Ultra Short Duration Fund — Institutional Class ^{2,18}	9,242,443	92,054,728			
Guggenheim Strategy Fund III ²	3,285,993	81,558,334			
Guggenheim Alpha Opportunity Fund — Institutional Class ²	2,726,278	69,165,665			

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	SHARES	VALUE		FACE AMOUNT [~]	VALUE
Guggenheim Risk Managed Real Estate Fund — Institutional Class ²	543,849	\$ 18,768,215			
Total Mutual Funds (Cost \$684,641,452)		<u>675,682,792</u>			
MONEY MARKET FUNDS[†] - 0.8%					
Federated U.S. Treasury Cash Reserve Fund — Institutional Shares 1.86% ⁴	50,248,098	50,248,098			
Western Asset Institutional U.S. Treasury Reserves — Institutional Shares 1.87% ⁴	1	<u>1</u>			
Total Money Market Funds (Cost \$50,248,099)		<u>50,248,099</u>			
				FACE AMOUNT [~]	
ASSET-BACKED SECURITIES^{††} - 24.2%					
COLLATERALIZED LOAN OBLIGATIONS - 11.4%					
Shackleton 2015- VIII CLO Ltd. 2017-8A, 3.20% (3 Month USD LIBOR + 0.92%, Rate Floor: 0.00%) due 10/20/27 ^{5,6}	62,000,000	61,856,817	Golub Capital Partners CLO Ltd. 2018-36A, 4.39% (3 Month USD LIBOR + 2.10%, Rate Floor: 0.00%) due 02/05/31 ^{5,6}	20,000,000	\$ 18,484,160
			2018-25A, 4.19% (3 Month USD LIBOR + 1.90%, Rate Floor: 1.90%) due 05/05/30 ^{5,6}	18,500,000	18,054,167
			2018-36A, 3.94% (3 Month USD LIBOR + 1.65%, Rate Floor: 0.00%) due 02/05/31 ^{5,6}	13,200,000	12,642,447
			2018-39A, 4.48% (3 Month USD LIBOR + 2.20%, Rate Floor: 2.20%) due 10/20/28 ^{5,6}	5,000,000	4,924,117
			NewStar Clarendon Fund CLO LLC 2019-1A, 3.58% (3 Month USD LIBOR + 1.30%, Rate Floor: 0.00%) due 01/25/27 ^{5,6}	18,000,000	17,982,133
			2019-1A, 4.33% (3 Month USD LIBOR + 2.05%, Rate Floor: 0.00%) due 01/25/27 ^{5,6}	14,050,000	14,033,037
			2019-1A, 5.33% (3 Month USD LIBOR + 3.05%, Rate Floor: 0.00%) due 01/25/27 ^{5,6}	4,000,000	3,995,753
			2015-1A, 6.63% (3 Month USD LIBOR + 4.35%, Rate Floor: 0.00%) due 01/25/27 ^{5,6}	1,300,000	1,300,488

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Halcyon Loan Advisors Funding Ltd. 2017-1A, 3.20% (3 Month USD LIBOR + 0.92%, Rate Floor: 0.00%) due 04/20/27 ^{5,6}	20,838,856	\$ 20,798,729	2018-1A, 5.98% (3 Month USD LIBOR + 3.70%, Rate Floor: 3.70%) due 07/22/30 ^{5,6}	5,000,000	\$ 4,891,558
2017-3A, 3.20% (3 Month USD LIBOR + 0.90%, Rate Floor: 0.00%) due 10/18/27 ^{5,6}	10,000,000	10,004,399	Crown Point CLO III Ltd. 2017-3A, 3.75% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 12/31/27 ^{5,6}	15,000,000	14,898,912
2012-1A, 5.16% (3 Month USD LIBOR + 3.00%, Rate Floor: 0.00%) due 08/15/23 ^{5,6}	1,000,000	1,002,819	2017-3A, 3.21% (3 Month USD LIBOR + 0.91%, Rate Floor: 0.00%) due 12/31/27 ^{5,6}	8,300,000	8,303,334
Tralee CLO III Ltd. 2017-3A, 3.73% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 10/20/27 ^{5,6}	31,000,000	30,591,851	Treman Park CLO Ltd. 2015-1A, due 10/20/28 ^{5,7}	32,400,000	22,915,531
Telos CLO Ltd. 2017-6A, 3.57% (3 Month USD LIBOR + 1.27%, Rate Floor: 0.00%) due 01/17/27 ^{5,6}	22,170,139	22,186,066	FDI I Ltd. 2015-1A, 5.50% due 11/12/30 ⁵	12,000,000	11,990,548
2017-6A, 4.90% (3 Month USD LIBOR + 2.60%, Rate Floor: 0.00%) due 01/17/27 ^{5,6}	7,500,000	7,505,351	2015-1A, 4.40% due 11/12/30 ⁵	10,000,000	10,125,350
Diamond CLO Ltd. 2018-1A, 4.88% (3 Month USD LIBOR + 2.60%, Rate Floor: 2.60%) due 07/22/30 ^{5,6}	13,500,000	13,191,183	KVK CLO Ltd. 2018-1A, 3.79% (3 Month USD LIBOR + 1.65%, Rate Floor: 0.00%) due 05/20/29 ^{5,6}	16,250,000	16,133,907
2018-1A, 4.08% (3 Month USD LIBOR + 1.80%, Rate Floor: 1.80%) due 07/22/30 ^{5,6}	11,000,000	10,819,354	2013-1A, due 01/14/28 ^{5,7}	11,900,000	4,388,173
			Palmer Square Loan Funding Ltd. 2018-4A, 3.06% (3 Month USD LIBOR + 0.90%, Rate Floor: 0.00%) due 11/15/26 ^{5,6}	16,515,151	16,509,161
			2018-4A, 4.06% (3 Month USD LIBOR + 1.90%, Rate Floor: 0.00%) due 11/15/26 ^{5,6}	2,800,000	2,784,847

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Cerberus Loan			OZLM XIII Ltd.		
Funding XVII Ltd.			2018-13A, 4.37%		
2016-3A, 4.83%			(3 Month USD		
(3 Month USD			LIBOR + 2.10%,		
LIBOR + 2.53%,			Rate Floor: 0.00%)		
Rate Floor: 0.00%)			due 07/30/27 ^{5,6}	12,650,000	\$ 12,421,342
due 01/15/28 ^{5,6}	18,000,000	\$ 17,915,697	OHA Credit Partners		
Mountain Hawk			IX Ltd.		
II CLO Ltd.			2013-9A, due		
2018-2A, 4.63%			10/20/25 ^{5,7}	14,000,000	11,835,886
(3 Month USD			MP CLO VIII Ltd.		
LIBOR + 2.35%,			2018-2A, 4.16%		
Rate Floor: 0.00%)			(3 Month USD		
due 07/20/24 ^{5,6}	8,250,000	8,254,731	LIBOR + 1.90%,		
2018-2A, 3.10%			Rate Floor: 0.00%)		
(3 Month USD			due 10/28/27 ^{5,6}	11,950,000	11,686,099
LIBOR + 0.82%,			TCP Waterman		
Rate Floor: 0.00%)			CLO Ltd.		
due 07/20/24 ^{5,6}	4,174,871	4,173,659	2016-1A, 5.12%		
2013-2A, 5.43%			(3 Month USD		
(3 Month USD			LIBOR + 3.00%,		
LIBOR + 3.15%,			Rate Floor: 0.00%)		
Rate Floor: 0.00%)			due 12/15/28 ^{5,6}	11,000,000	10,999,303
due 07/22/24 ^{5,6}	2,750,000	2,741,200	Octagon Loan		
Voya CLO Ltd.			Funding Ltd.		
2013-1A, due			2014-1A, due		
10/15/30 ^{5,7}	28,970,307	14,675,199	11/18/31 ^{5,7}	19,435,737	10,764,541
Avery Point II CLO Ltd.			Marathon CLO V Ltd.		
2013-3X COM,			2017-5A, 3.60%		
due 01/18/25 ⁷	19,800,000	14,523,648	(3 Month USD		
Monroe Capital			LIBOR + 1.45%,		
CLO Ltd.			Rate Floor: 0.00%)		
2017-1A, 3.63%			due 11/21/27 ^{5,6}	7,920,233	7,809,203
(3 Month USD			2013-5A, due		
LIBOR + 1.35%,			11/21/27 ^{5,7}	5,500,000	596,238
Rate Floor: 0.00%)			Dryden 37 Senior		
due 10/22/26 ^{5,6}	11,293,637	11,296,515	Loan Fund		
2017-1A, 5.88%			2015-37A, due		
(3 Month USD			01/15/31 ^{5,7}	9,500,000	8,351,118
LIBOR + 3.60%,			Atlas Senior Loan		
Rate Floor: 0.00%)			Fund IX Ltd.		
due 10/22/26 ^{5,6}	3,000,000	2,934,076	2018-9A, due		
ABPCI Fund II			04/20/28 ^{5,7}	9,600,000	4,667,261
Warehouse					
4.59% due 05/22/29	13,000,000	13,001,469			

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
2018-9A, 4.08% (3 Month USD LIBOR + 1.80%, Rate Floor: 1.80%) due 04/20/28 ^{5,6}	3,750,000	\$ 3,648,065	Seneca Park CLO Limited		
West CLO Ltd.			2017-1A, 3.42% (3 Month USD LIBOR + 1.12%, Rate Floor: 0.00%) due 07/17/26 ^{5,6}	6,939,663	\$ 6,953,887
2017-1A, 3.22% (3 Month USD LIBOR + 0.92%, Rate Floor: 0.00%) due 07/18/26 ^{5,6}	7,326,900	7,314,715	ACIS CLO Ltd.		
2013-1A, due 11/07/25 ^{5,7}	5,300,000	977,399	2014-4A, 4.80% (3 Month USD LIBOR + 2.55%, Rate Floor: 0.00%) due 05/01/26 ^{5,6}	3,600,000	3,599,161
Avery Point VI CLO Ltd.			2015-6A, 5.62% (3 Month USD LIBOR + 3.37%, Rate Floor: 0.00%) due 05/01/27 ^{5,6}	3,250,000	3,252,888
2018-6A, 4.29% (3 Month USD LIBOR + 2.00%, Rate Floor: 0.00%) due 08/05/27 ^{5,6}	8,000,000	7,915,106	Marathon CRE Ltd.		
Golub Capital BDC CLO LLC			2018-FL1, 5.03% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 06/15/28 ^{5,6}	6,000,000	6,007,231
2018-1A, 3.68% (3 Month USD LIBOR + 1.40%, Rate Floor: 0.00%) due 04/25/26 ^{5,6}	8,000,000	7,891,947	2018-FL1, 4.63% (1 Month USD LIBOR + 2.60%, Rate Floor: 2.60%) due 06/15/28 ^{5,6}	650,000	652,308
Flagship CLO VIII Ltd.			Carlyle Global Market Strategies CLO Ltd.		
2018-8A, 4.12% (3 Month USD LIBOR + 1.80%, Rate Floor: 0.00%) due 01/16/26 ^{5,6}	8,025,000	7,870,085	2012-3A, due 01/14/32 ^{5,7}	6,400,000	4,349,811
Newstar Commercial Loan Funding LLC			2013-3X SUB, due 10/15/30 ⁷	4,938,326	2,127,920
2017-1A, 5.66% (3 Month USD LIBOR + 3.50%, Rate Floor: 0.00%) due 03/20/27 ^{5,6}	7,500,000	7,501,899	Ladder Capital Commercial Mortgage Trust		
Dryden 41 Senior Loan Fund			2017-FL1, 5.62% (1 Month USD LIBOR + 3.60%, Rate Floor: 3.60%) due 09/15/34 ^{5,6}	6,404,971	6,387,418
2015-41A, due 04/15/31 ^{5,7}	11,700,000	7,000,707			

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Venture XIII CLO Ltd. 2013-13A, due 09/10/29 ^{5,7}	13,790,000	\$ 6,314,965	Octagon Investment Partners XIX Ltd. 2017-1A, 3.40%		
Dryden 50 Senior Loan Fund 2017-50A, due 07/15/30 ^{5,7}	7,895,000	5,881,838	(3 Month USD LIBOR + 1.10%, Rate Floor: 0.00%) due 04/15/26 ^{5,6}	4,417,325	\$ 4,419,710
Hull Street CLO Ltd. 2014-1A, 5.90%			Jackson Mill CLO Ltd. 2018-1A, 4.15%		
(3 Month USD LIBOR + 3.60%, Rate Floor: 0.00%) due 10/18/26 ^{5,6}	5,785,000	5,720,060	(3 Month USD LIBOR + 1.85%, Rate Floor: 1.85%) due 04/15/27 ^{5,6}	4,150,000	4,128,481
Silvermore CLO Ltd. 2014-1A, 5.16%			Madison Park Funding XVI Ltd. 2016-16A, 4.93%		
(3 Month USD LIBOR + 3.00%, Rate Floor: 0.00%) due 05/15/26 ^{5,6}	5,500,000	5,504,877	(3 Month USD LIBOR + 2.65%, Rate Floor: 0.00%) due 04/20/26 ^{5,6}	4,000,000	4,002,895
FDF II Ltd. 2016-2A, 6.29%			Adams Mill CLO Ltd. 2014-1A, 7.30%		
due 05/12/31 ⁵	5,250,000	5,247,148	(3 Month USD LIBOR + 5.00%, Rate Floor: 0.00%) due 07/15/26 ^{5,6}	4,000,000	3,818,073
Sudbury Mill CLO Ltd. 2017-1A, 4.75%			Greywolf CLO III Ltd. 2018-3RA, 2.93%		
(3 Month USD LIBOR + 2.45%, Rate Floor: 0.00%) due 01/17/26 ^{5,6}	5,000,000	4,997,515	(3 Month USD LIBOR + 0.65%, Rate Floor: 0.65%) due 10/22/28 ^{5,6}	3,428,571	3,425,410
WhiteHorse X Ltd. 2015-10A, 7.60%			Denali Capital CLO XI Ltd. 2018-1A, 4.43%		
(3 Month USD LIBOR + 5.30%, Rate Floor: 5.30%) due 04/17/27 ^{5,6}	4,980,000	4,865,184	(3 Month USD LIBOR + 2.15%, Rate Floor: 0.00%) due 10/20/28 ^{5,6}	2,500,000	2,462,185
BNPP IP CLO Ltd. 2014-2A, 7.52%			2018-1A, 2.98%		
(3 Month USD LIBOR + 5.25%, Rate Floor: 0.00%) due 10/30/25 ^{5,6}	5,500,000	4,610,937	(3 Month USD LIBOR + 0.70%, Rate Floor: 0.00%) due 10/20/28 ^{5,6}	600,000	599,803

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Mountain Hawk III CLO Ltd. 2014-3A, 5.10% (3 Month USD LIBOR + 2.80%, Rate Floor: 0.00%) due 04/18/25 ^{5,6}	3,000,000	\$ 2,996,640			
Babson CLO Ltd. 2014-1A, due 07/20/25 ^{5,7}	11,900,000	2,962,814			
Staniford Street CLO Ltd. 2017-1A, 3.30% (3 Month USD LIBOR + 1.18%, Rate Floor: 0.00%) due 06/15/25 ^{5,6}	2,957,715	2,956,530			
AMMC CLO XI Ltd. 2012-11A, due 04/30/31 ^{5,7}	5,650,000	2,742,860			
Figueroa CLO Ltd. 2018-2A, 3.01% (3 Month USD LIBOR + 0.85%, Rate Floor: 0.85%) due 06/20/27 ^{5,6}	1,581,101	1,575,435			
Columbia Cent CLO Ltd. 2018-27A, 2.98% (3 Month USD LIBOR + 0.70%, Rate Floor: 0.70%) due 10/25/28 ^{5,6}	1,458,333	1,457,794			
Flagship VII Ltd. 2017-7A, 3.40% (3 Month USD LIBOR + 1.12%, Rate Floor: 0.00%) due 01/20/26 ^{5,6}	1,351,081	1,351,188			
DRSLF due 01/15/31 ⁷	1,897,598	1,222,237			
			Garrison BSL CLO Ltd. 2018-1A, 3.00% (3 Month USD LIBOR + 0.70%, Rate Floor: 0.00%) due 07/17/28 ^{5,6}	1,142,857	\$ 1,142,312
			Copper River CLO Ltd. 2007-1A, due 01/20/21 ^{7,8}	8,150,000	1,131,171
			Great Lakes CLO Ltd. 2014-1A, due 10/15/29 ^{5,7}	1,500,000	931,579
			Shackleton 2014- VI-R CLO Ltd. 2018-6RA, 2.90% (3 Month USD LIBOR + 0.60%, Rate Floor: 0.60%) due 07/17/28 ^{5,6}	714,286	713,383
			TICP CLO III-2 Ltd. 2018-3R, 3.12% (3 Month USD LIBOR + 0.84%, Rate Floor: 0.84%) due 04/20/28 ^{5,6}	250,000	248,907
			Total Collateralized Loan Obligations		<u>721,843,855</u>
			TRANSPORT-AIRCRAFT - 5.8%		
			Castlelake Aircraft Securitization Trust 2017-1, 3.97% due 07/15/42	28,294,624	28,693,502
			2018-1, 4.13% due 06/15/43 ⁵	22,854,862	23,394,372
			2016-1, 4.45% due 08/15/41	20,683,069	20,679,677
			KDAC Aviation Finance Ltd. 2017-1A, 4.21% due 12/15/42 ⁵	53,729,793	55,035,953

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Raspro Trust			Falcon Aerospace Ltd.		
2005-1A, 3.20%			2017-1, 6.30% due		
(3 Month USD			02/15/42 ⁵	7,618,719	\$ 7,733,137
LIBOR + 0.93%,			MAPS Ltd.		
Rate Floor: 0.93%)			2018-1A, 4.21%		
due 03/23/24 ^{5,6}	43,836,782	\$ 43,253,959	due 05/15/43 ⁵	6,995,241	7,174,812
2005-1A, 2.56%			Stripes Aircraft Ltd.		
(3 Month USD			2013-1 A1, 5.54%		
LIBOR + 0.40%,			due 03/20/23 ^{†††}	5,085,503	5,010,736
Rate Floor: 0.40%)			Atlas Ltd.		
due 03/23/24 ^{5,6}	66,470	66,419	2014-1 A, 4.88%		
AASET US Ltd.			due 12/15/39	4,959,108	4,820,441
2018-2A, 5.43%			Willis Engine		
due 11/18/38 ⁵	19,593,998	19,925,501	Securitization		
2018-2A, 4.45%			Trust II		
due 11/18/38 ⁵	17,560,658	18,013,976	2012-A, 5.50% due		
Falcon Aerospace Ltd.			09/15/37 ^{5,9}	3,406,845	3,519,448
2017-1, 4.58% due			Turbine Engines		
02/15/42 ⁵	33,047,961	33,346,021	Securitization Ltd.		
AASET Trust			2013-1A, 5.13%		
2017-1A, 3.97%			due 12/13/48 ⁸	2,031,673	2,035,604
due 05/16/42 ⁵	31,551,670	31,929,019	2013-1A, 6.38%		
Sapphire Aviation			due 12/13/48 ⁸	1,495,309	1,319,821
Finance I Ltd.			Diamond Head		
2018-1A, 4.25%			Aviation Ltd.		
due 03/15/40 ⁵	28,033,720	28,708,632	2015-1, 3.81% due		
Apollo Aviation			07/14/28 ⁵	794,138	794,845
Securitization			Airplanes Pass		
Equity Trust			Through Trust		
2017-1A, 5.93%			2001-1A, 2.88%		
due 05/16/42 ⁵	8,192,199	8,461,256	(1 Month USD		
2016-2, 5.93%			LIBOR + 0.55%,		
due 11/15/41	5,861,871	5,910,199	Rate Floor:		
2016-2, 4.21%			0.55%) due		
due 11/15/41	5,233,814	5,290,152	03/15/19 ^{†††,6,8,17}	2,097,481	34,739
2016-2, 7.87%			Total Transport-Aircraft		<u>368,024,370</u>
due 11/15/41	1,754,946	1,757,678			
2018-1A, 5.44%					
due 01/16/38 ⁵	1,351,712	1,379,112			
AIM Aviation					
Finance Ltd.					
2015-1A, 5.07%					
due 02/15/40 ⁵	9,648,399	9,735,359			

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
FINANCIAL - 3.5%			Station Place		
Station Place			Station Place		
Securitization Trust			Securitization		
2019-8, 2.64% (1			Trust Series		
Month USD			2019-WL1, 3.02%		
LIBOR + 0.60%,			(1 Month USD		
Rate Floor: 0.60%)			LIBOR + 1.00%,		
due 03/24/20 ^{5,6}	38,300,000	\$ 38,300,000	Rate Floor: 1.00%)		
			due 08/25/52 ^{5,6}	7,500,000	\$ 7,507,583
2019-6, 2.64% (1			2019-WL1, 2.82%		
Month USD			(1 Month USD		
LIBOR + 0.60%,			LIBOR + 0.80%,		
Rate Floor: 0.60%)			Rate Floor: 0.80%)		
due 07/24/21 ^{††5,6}	38,000,000	38,000,000	due 08/25/52 ^{5,6}	5,000,000	<u>5,005,061</u>
2019-5, 2.74% (1			Total Financial		<u>219,820,661</u>
Month USD			CREDIT CARD - 1.1%		
LIBOR + 0.70%,			Citibank Credit Card		
Rate Floor:			Issuance Trust		
0.70%) due			2017-A3, 1.92%		
06/24/20 ^{††5,6}	18,550,000	18,550,000	due 04/07/22	52,327,000	52,292,448
2019-2, 2.59% (1			American Express		
Month USD			Credit Account		
LIBOR + 0.55%,			Master Trust		
Rate Floor: 0.55%)			2018-1, 2.67%		
due 04/24/21 ^{5,6}	10,200,000	10,205,905	due 10/17/22	15,000,000	<u>15,038,442</u>
2019-9, 2.74% (1			Total Credit Card		<u>67,330,890</u>
Month USD			WHOLE BUSINESS - 0.7%		
LIBOR + 0.70%,			TSGE		
Rate Floor: 0.00%)			2017-1, 6.25% due		
due 10/24/20 ^{5,6}	7,700,000	7,700,000	09/25/31 ^{††1}	42,550,000	43,771,783
Barclays Bank plc			Drug Royalty III Limited		
GMTN, 2.86%			Partnership 1		
due 10/31/19	40,600,000	40,605,862	2017-1A, 4.80%		
Madison Avenue			(3 Month USD		
Securitization Trust			LIBOR + 2.50%,		
due 11/18/20 ⁶	33,300,000	33,300,000	Rate Floor: 2.50%)		
Nassau LLC			due 04/15/27 ^{5,6}	1,965,863	<u>1,978,083</u>
2019-1, 3.98% due			Total Whole Business		<u>45,749,866</u>
08/15/34 ⁵	20,750,000	20,646,250	COLLATERALIZED DEBT OBLIGATIONS - 0.5%		
			Anchorage Credit		
			Funding 4 Ltd.		
			2016-4A, 4.50%		
			due 02/15/35 ⁵	9,200,000	9,189,879

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Putnam Structured Product Funding Ltd. 2003-1A, 3.03% (1 Month USD LIBOR + 1.00%, Rate Floor: 0.00%) due 10/15/38 ^{5,6}	8,205,703	\$ 8,127,381	INSURANCE - 0.3% LTCG Securitization Issuer LLC 2018-A, 4.59% due 06/15/48 ⁵	16,907,847	\$ 17,066,132
N-Star REL CDO VIII Ltd. 2006-8A, 2.45% (1 Month USD LIBOR + 0.36%, Rate Floor: 0.36%) due 02/01/41 ^{5,6}	7,920,381	7,833,732	TRANSPORT-CONTAINER - 0.1% Global SC Finance II SRL 2013-1A, 2.98% due 04/17/28 ⁵	7,525,000	7,523,818
Banco Bradesco SA 2014-1, 5.44% due 03/12/26 ^{†††}	2,194,832	2,181,888	INFRASTRUCTURE - 0.1% Secured Tenant Site Contract Revenue Notes Series 2018-1A, 4.70% due 06/15/48 ⁸	6,861,225	7,109,558
Highland Park CDO I Ltd. 2006-1A, 2.53% (3 Month USD LIBOR + 0.40%, Rate Floor: 0.00%) due 11/25/51 ^{6,8}	1,503,289	1,489,660	Total Asset-Backed Securities (Cost \$1,535,778,841)		1,525,697,874
Total Collateralized Debt Obligations		<u>28,822,540</u>	FOREIGN GOVERNMENT DEBT^{††} - 17.9% Government of Japan due 01/10/20 ¹⁰	JPY 13,267,000,000	122,796,748
AUTOMOTIVE - 0.4% Avis Budget Rental Car Funding AESOP LLC 2015-1A, 2.50% due 07/20/21 ⁵	23,660,000	23,677,982	0.10% due 07/01/21	JPY 12,332,000,000	114,888,175
DIVERSIFIED PAYMENT RIGHTS - 0.3% Bib Merchant Voucher Receivables Ltd. 4.18% due 04/07/28 ^{†††,1}	15,300,000	15,801,242	due 01/20/20 ¹⁰	JPY 10,421,000,000	96,462,585
CIC Receivables Master Trust REGD, 4.89% due 10/07/21 ^{†††}	2,870,504	2,926,960	due 10/21/19 ¹⁰	JPY 6,915,250,000	63,968,555
Total Diversified Payment Rights		<u>18,728,202</u>	0.10% due 06/01/20	JPY 6,060,000,000	56,202,083
			0.10% due 09/01/20	JPY 5,619,000,000	52,171,899
			0.10% due 06/20/20	JPY 2,287,000,000	21,213,854
			0.10% due 04/15/20	JPY 1,972,900,000	18,287,903
			0.10% due 03/20/20	JPY 617,000,000	5,717,431
			due 10/07/19 ¹⁰	JPY 400,000,000	3,699,918
			2.40% due 03/20/20	JPY 254,000,000	2,378,736
			1.30% due 03/20/20	JPY 101,000,000	941,111
			2.20% due 06/22/20	JPY 91,450,000	861,125
			State of Israel 1.00% due 04/30/21	ILS 309,410,000	90,180,588
			5.00% due 01/31/20	ILS 196,300,000	57,361,009
			0.50% due 01/31/21	ILS 69,480,000	20,083,091
			5.50% due 01/31/22	ILS 61,420,000	19,818,426
			Federative Republic of Brazil due 07/01/20 ¹⁰	BRL 373,800,000	86,948,035
			due 07/01/21 ¹⁰	BRL 309,600,000	68,224,041
			due 01/01/20 ¹⁰	BRL 125,900,000	29,953,633

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Kingdom of Spain			2006-QO8, 2.22%		
0.75% due 07/30/21	EUR 60,710,000	\$ 67,712,963	(1 Month USD		
4.00% due 04/30/20	EUR 46,700,000	52,230,478	LIBOR + 0.20%,		
due 01/17/20 ¹⁰	EUR 24,540,000	26,792,276	Rate Floor: 0.20%)		
Republic of Portugal			due 10/25/46 ⁶	8,902,936	\$ 8,616,593
due 01/17/20 ¹⁰	EUR 28,600,000	31,222,898	2006-QO6, 2.25%		
4.80% due 06/15/20	EUR 16,230,000	18,357,418	(1 Month USD		
Province of			LIBOR + 0.23%,		
Newfoundland			Rate Floor: 0.23%)		
due 10/03/19 ¹⁰	CAD 4,400,000	<u>3,321,669</u>	due 06/25/46 ⁶	9,599,590	3,882,194
Total Foreign Government Debt			2006-QO2, 2.29%		
(Cost \$1,142,729,196)		<u>1,131,796,648</u>	(1 Month USD		
			LIBOR + 0.27%,		
			Rate Floor: 0.27%)		
			due 02/25/46 ⁶	7,157,781	2,712,082
COLLATERALIZED MORTGAGE OBLIGATIONS†† - 14.0%			2006-QO6, 2.28%		
RESIDENTIAL MORTGAGE BACKED SECURITIES - 11.5%			(1 Month USD		
Lehman XS Trust Series			LIBOR + 0.26%,		
2006-16N, 2.23%			Rate Floor: 0.26%)		
(1 Month USD			due 06/25/46 ⁶	6,056,523	2,492,973
LIBOR + 0.21%,			2006-QO2, 2.36%		
Rate Floor: 0.21%)			(1 Month USD		
due 11/25/46 ⁶	22,052,282	21,126,843	LIBOR + 0.34%,		
2006-18N, 2.20%			Rate Floor: 0.34%)		
(1 Month USD			due 02/25/46 ⁶	3,830,020	1,492,322
LIBOR + 0.18%,			2006-QO2, 2.24%		
Rate Floor: 0.18%)			(1 Month USD		
due 12/25/36 ⁶	20,466,041	19,420,406	LIBOR + 0.22%,		
2006-10N, 2.23%			Rate Floor: 0.22%)		
(1 Month USD			due 02/25/46 ⁶	256,727	95,238
LIBOR + 0.21%,			JP Morgan Mortgage		
Rate Floor: 0.21%)			Acquisition Trust		
due 07/25/46 ⁶	4,985,525	4,957,553	2006-WMC4, 2.17%		
RALI Series Trust			(1 Month USD		
2006-QO6, 2.20%			LIBOR + 0.15%,		
(1 Month USD			Rate Floor: 0.15%)		
LIBOR + 0.18%,			due 12/25/36 ⁶	27,675,308	17,568,175
Rate Floor: 0.18%)			2006-WMC3, 2.17%		
due 06/25/46 ⁶	36,895,053	14,472,649	(1 Month USD		
2007-QO2, 2.17%			LIBOR + 0.15%,		
(1 Month USD			Rate Floor: 0.15%)		
LIBOR + 0.15%,			due 08/25/36 ⁶	12,500,470	9,257,632
Rate Floor: 0.15%)					
due 02/25/47 ⁶	18,373,533	10,090,974			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
2006-HE3, 2.18% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 11/25/36 ⁶	8,263,641	\$ 7,518,334	Structured Asset Securities Corporation Mortgage Loan Trust 2008-BC4, 2.65% (1 Month USD LIBOR + 0.63%, Rate Floor: 0.63%) due 11/25/37 ⁶	36,883,751	\$ 36,792,596
2006-WMC4, 2.14% (1 Month USD LIBOR + 0.12%, Rate Floor: 0.12%) due 12/25/36 ⁶	9,526,085	6,008,795	CIM Trust 2018-R2, 3.69% (WAC) due 08/25/57 ^{5,6}	33,806,121	33,996,798
2006-WMC4, 2.10% (1 Month USD LIBOR + 0.08%, Rate Floor: 0.08%) due 12/25/36 ⁶	4,027,962	2,519,122	GSA Home Equity Trust 2006-12, 2.17% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 08/25/36 ⁶	24,034,273	14,675,255
Legacy Mortgage Asset Trust 2018-CS3, 4.00% due 06/25/58 ^{5,9}	27,298,338	27,602,682	2006-3, 2.32% (1 Month USD LIBOR + 0.30%, Rate Floor: 0.30%) due 03/25/36 ⁶	16,393,999	11,509,722
2019-CS5, 3.20% due 05/25/59 ⁵	9,747,725	9,782,041	2006-9, 2.26% (1 Month USD LIBOR + 0.24%, Rate Floor: 0.24%) due 06/25/36 ⁶	10,365,441	5,318,616
WaMu Asset-Backed Certificates WaMu Series 2007-HE2, 2.38% (1 Month USD LIBOR + 0.36%, Rate Floor: 0.36%) due 04/25/37 ⁶	29,864,854	16,028,583	2007-7, 2.29% (1 Month USD LIBOR + 0.27%, Rate Floor: 0.27%) due 07/25/37 ⁶	1,757,810	1,714,122
2007-HE2, 2.21% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 04/25/37 ⁶	22,756,754	11,840,747	Long Beach Mortgage Loan Trust 2006-6, 2.27% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 07/25/36 ⁶	16,920,350	8,822,470
2007-HE4, 2.19% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 07/25/47 ⁶	9,142,419	7,064,125			
2007-HE4, 2.27% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 07/25/47 ⁶	2,833,416	1,974,419			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
2006-8, 2.18% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 09/25/36 ⁶	19,699,321	\$ 8,043,568			
2006-4, 2.18% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 05/25/36 ⁶	12,301,504	5,275,340			
2006-1, 2.21% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 02/25/36 ⁶	4,944,671	4,180,129			
2006-6, 2.17% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 07/25/36 ⁶	5,268,792	2,675,946			
2006-8, 2.11% (1 Month USD LIBOR + 0.09%, Rate Floor: 0.09%) due 09/25/36 ⁶	5,338,146	2,137,201			
2006-6, 2.12% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 07/25/36 ⁶	3,049,992	1,528,422			
American Home Mortgage Assets Trust 2006-6, 2.23% (1 Month USD LIBOR + 0.21%, Rate Floor: 0.21%) due 12/25/46 ⁶	14,481,127	12,553,127			
2006-1, 2.21% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 05/25/46 ⁶	13,228,157	12,005,441			
			2006-3, 3.42% (1 Year CMT Rate + 0.94%, Rate Floor: 0.94%) due 10/25/46 ⁶	7,560,615	\$ 6,800,881
			Morgan Stanley ABS Capital I Incorporated Trust 2006-HE8, 2.24% (1 Month USD LIBOR + 0.22%, Rate Floor: 0.22%) due 10/25/36 ⁶	24,981,527	15,979,844
			2007-HE6, 2.27% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 05/25/37 ⁶	9,260,278	8,496,896
			2006-HE6, 2.12% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 09/25/36 ⁶	5,169,866	2,452,573
			2007-HE4, 2.25% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 02/25/37 ⁶	4,410,882	2,020,321
			Ameriquest Mortgage Securities Trust 2006-M3, 2.19% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 10/25/36 ⁶	25,724,848	17,967,448
			2006-M3, 2.12% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 10/25/36 ⁶	15,940,552	6,864,416

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
LSTAR Securities			Impac Secured		
Investment Trust			Assets Trust		
2018-2, 3.53% (1 Month USD LIBOR + 1.50%, Rate Floor: 0.00%) due 04/01/23 ^{5,6}	18,019,120	\$ 18,002,002	2006-3, 2.22% (1 Month USD LIBOR + 0.20%, Rate Floor: 0.20%) due 11/25/36 ⁶	17,605,192	\$ 16,663,692
2019-1, 3.79% (1 Month USD LIBOR + 1.70%, Rate Floor: 0.00%) due 03/01/24 ^{5,6}	6,384,665	6,388,177	GSAMP Trust		
Ocwen Master Advance			2007-NC1, 2.15% (1 Month USD LIBOR + 0.13%, Rate Floor: 0.13%) due 12/25/46 ⁶	24,429,248	15,763,398
Receivables Trust			IXIS Real Estate		
2019-T2, 2.42% due 08/15/51 ⁵	20,000,000	20,048,130	Capital Trust		
2019-T2, 3.04% due 08/15/51 ⁵	3,200,000	3,207,768	2007-HE1, 2.18% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 05/25/37 ⁶	26,704,137	9,166,144
Morgan Stanley			2007-HE1, 2.25% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 05/25/37 ⁶	18,919,506	6,574,852
IXIS Real Estate			NRPL Trust		
Capital Trust			2019-3, 3.00% (WAC) due 06/01/59 ^{5,6}	15,500,000	15,453,657
2006-2, 2.24% (1 Month USD LIBOR + 0.22%, Rate Floor: 0.22%) due 11/25/36 ⁶	26,110,286	13,149,284	Nationstar Home		
2006-2, 2.17% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 11/25/36 ⁶	19,918,880	9,923,166	Equity Loan Trust		
ACE Securities			2007-C, 2.19% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 06/25/37 ⁶	14,898,552	14,501,844
Corporation			Master Asset Backed		
Home Equity Loan			Securities Trust		
Trust Series			2006-WMC3, 2.18% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 08/25/36 ⁶	12,477,303	5,902,392
2007-HE1, 2.17% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 01/25/37 ⁶	18,810,523	12,312,283			
2007-ASP1, 2.40% (1 Month USD LIBOR + 0.38%, Rate Floor: 0.38%) due 03/25/37 ⁶	13,686,277	8,337,379			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
2006-HE3, 2.12% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 08/25/36 ⁶	10,994,081	\$ 4,528,418			
2006-HE3, 2.17% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 08/25/36 ⁶	9,243,396	3,856,168			
Citigroup Mortgage Loan Trust, Inc. 2007-AMC3, 2.27% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 03/25/37 ⁶	15,529,694	13,426,864			
Home Equity Loan Trust 2007-FRE1, 2.21% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 04/25/37 ⁶	12,778,608	12,076,345			
Alternative Loan Trust 2007-OA7, 2.20% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 05/25/47 ⁶	12,141,200	11,564,727			
Banc of America Funding Trust 2015-R2, 2.28% (1 Month USD LIBOR + 0.26%, Rate Floor: 0.26%) due 04/29/37 ^{5,6}	10,000,000	9,832,908			
First NLC Trust 2007-1, 2.30% (1 Month USD LIBOR + 0.28%, Rate Floor: 0.28%) due 08/25/37 ^{5,6}	8,650,032	5,618,210			
			2007-1, 2.09% (1 Month USD LIBOR + 0.07%, Rate Floor: 0.07%) due 08/25/37 ^{5,6}	6,559,596	\$ 4,119,263
			WaMu Asset-Backed Certificates WaMu Series Trust 2007-HE1, 2.25% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 01/25/37 ⁶	9,889,927	6,338,121
			2007-HE4, 2.19% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 07/25/47 ⁶	3,968,370	2,731,443
			New Residential Advance Receivables Trust Advance Receivables Backed 2019-T3, 2.66% due 10/20/52 ⁵	4,200,000	4,208,846
			2019-T3, 2.71% due 10/20/52 ⁵	3,000,000	3,006,280
			Luminent Mortgage Trust 2006-2, 2.22% (1 Month USD LIBOR + 0.20%, Rate Floor: 0.20%) due 02/25/46 ⁶	8,091,230	7,123,898
			CitiMortgage Alternative Loan Trust Series 2007-A7, 2.42% (1 Month USD LIBOR + 0.40%, Rate Cap/Floor: 7.50%/0.40%) due 07/25/37 ⁶	8,178,379	6,574,603

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
HSI Asset			Wachovia Asset		
Securitization			Securitization		
Corporation Trust			Issuance II LLC Trust		
2007-HE1, 2.21%			2007-HE1, 2.16%		
(1 Month USD			(1 Month USD		
LIBOR + 0.19%,			LIBOR + 0.14%,		
Rate Floor: 0.19%)			Rate Floor: 0.14%)		
due 01/25/37 ⁶	8,275,517	\$ 6,515,028	due 07/25/37 ^{5,6}	1,436,113	\$ 1,327,099
Washington Mutual			Morgan Stanley		
Mortgage Pass-			Re-REMIC Trust		
Through Certificates			2010-R5, 3.37%		
WMALT Series Trust			due 06/26/36 ⁵	1,142,658	1,060,693
2006-AR9, 3.29%			Asset Backed Securities		
(1 Year CMT Rate			Corporation Home		
+ 0.84%, Rate			Equity Loan Trust		
Floor: 0.84%)			2006-HE5, 2.16%		
due 11/25/46 ⁶	6,770,935	6,160,206	(1 Month USD		
Morgan Stanley			LIBOR + 0.14%,		
Mortgage Loan Trust			Rate Floor: 0.14%)		
2006-9AR, 2.17%			due 07/25/36 ⁶	735,017	<u>712,893</u>
(1 Month USD			Total Residential Mortgage		
LIBOR + 0.15%,			 Backed Securities		<u>726,330,314</u>
Rate Floor: 0.15%)			COMMERCIAL MORTGAGE BACKED SECURITIES - 1.8%		
due 08/25/36 ⁶	10,835,501	4,883,593	CGBAM Mezzanine		
Nomura			Securities Trust		
Resecuritization			2015-SMMZ, 8.21%		
Trust			due 04/10/28 ⁵	28,200,000	28,666,696
2015-4R, 5.17%			CGBAM Commercial		
(1 Month USD			Mortgage Trust		
LIBOR + 0.43%,			2015-SMRT, 3.91%		
Rate Floor: 0.43%)			(WAC) due		
due 03/26/36 ^{5,6}	3,981,288	3,891,908	04/10/28 ^{5,6}	16,864,000	16,939,605
Alliance Bancorp Trust			2015-SMRT, 3.77%		
2007-OA1, 2.26%			due 04/10/28 ⁵	1,400,000	1,405,859
(1 Month USD			GS Mortgage Securities		
LIBOR + 0.24%,			Corporation Trust		
Rate Floor: 0.24%)			2017-STAY, 4.18%		
due 07/25/37 ⁶	3,318,594	3,043,018	(1 Month USD		
			LIBOR + 2.15%,		
			Rate Floor: 2.15%)		
			due 07/15/32 ^{5,6}	16,531,000	16,170,042

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
OBP Depositor			Aventura Mall Trust		
LLC Trust			2013-AVM, 3.87%		
2010-OBP, 4.65%			(WAC) due		
due 07/15/45 ⁵	11,650,000	\$ 11,726,284	12/05/32 ^{5,6}	2,050,000	\$ 2,074,085
Four Times Square			Americold LLC Trust		
Trust Commercial			2010-ARTA, 7.44%		
Mortgage			due 01/14/29 ⁵	1,435,000	1,493,799
Pass-Through			JPMBB Commercial		
Certificates Series			Mortgage		
2006-4TS, 5.40%			Securities Trust		
due 12/13/28 ⁵	10,649,235	10,979,659	2015-C28, 2.77%		
Wells Fargo			due 10/15/48	1,061,908	1,061,115
Commercial			Americold LLC		
Mortgage Trust			2010-ARTA, 4.95%		
2015-NXS1, 2.63%			due 01/14/29 ⁵	1,000,000	1,024,386
due 05/15/48	7,450,000	7,442,847	Total Commercial Mortgage		
Morgan Stanley			Backed Securities		<u>113,603,652</u>
Capital I Trust			GOVERNMENT AGENCY - 0.4%		
2014-MP, 3.47%			Fannie Mae		
due 08/11/33 ⁵	4,735,000	4,850,294	3.00% due 02/01/57	22,613,129	<u>23,120,866</u>
Credit Suisse First			MILITARY HOUSING - 0.3%		
Boston Mortgage			GMAC Commercial		
Securities			Mortgage		
Corporation Series			Asset Corp.		
2006-OMA, 5.63%			2004-POKA, 6.36%		
due 05/15/23 ⁵	3,850,000	3,874,347	due 09/10/44 ^{†††5}	9,000,000	10,909,455
Vornado DP LLC Trust			Capmark Military		
2010-VNO, 4.74%			Housing Trust		
due 09/13/28 ⁵	2,400,000	2,428,924	2007-AET2, 6.06%		
2010-VNO, 6.36%			due 10/10/52 ⁵	5,708,231	6,998,814
due 09/13/28 ⁵	970,000	988,901	Total Military Housing		<u>17,908,269</u>
GE Business Loan Trust			Total Collateralized Mortgage		
2007-1A, 2.48%			Obligations		
(1 Month USD			(Cost \$900,517,388)		<u>880,963,101</u>
LIBOR + 0.45%,					
Rate Floor: 0.45%)					
due 04/16/35 ^{5,6}	1,469,804	1,410,100			
2007-1A, 2.20%					
(1 Month USD					
LIBOR + 0.17%,					
Rate Floor: 0.17%)					
due 04/17/35 ^{5,6}	1,088,744	1,066,709			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
CORPORATE BONDS^{††} - 11.8%			Credit Agricole		
FINANCIAL - 4.4%			Corporate & Investment Bank S.A.		
Synchrony Bank					
2.73% (3 Month USD LIBOR + 0.63%) due 03/30/20 ⁶	25,800,000	\$ 25,809,508			
American Equity Investment Life Holding Co.					
5.00% due 06/15/27	23,799,000	25,010,785		17,375,000	\$ 17,382,749
ANZ New Zealand Int'l Ltd.			Capital One Financial Corp.		
2.85% due 08/06/20 ⁵	18,240,000	18,367,928	2.50% due 05/12/20	7,370,000	7,383,096
Lloyds Bank Corporate Markets plc NY			2.72% (3 Month USD LIBOR + 0.45%) due 10/30/20 ⁶	6,745,000	6,755,536
2.66% (3 Month USD LIBOR + 0.37%) due 08/05/20 ⁶	18,210,000	18,229,657	2.94% (3 Month USD LIBOR + 0.76%) due 05/12/20 ⁶	2,741,000	2,749,763
AerCap Ireland Capital DAC / AerCap Global Aviation Trust			Discover Bank		
4.63% due 10/30/20	9,850,000	10,083,248	3.10% due 06/04/20	15,598,000	15,682,360
4.25% due 07/01/20	8,000,000	8,109,903	Atlas Mara Ltd.		
Credit Suisse AG NY			8.00% due 12/31/20 ⁸	14,400,000	12,744,000
2.66% (3 Month USD LIBOR + 0.40%) due 07/31/20 ⁶	18,140,000	18,154,796	American International Group, Inc.		
Standard Chartered Bank			6.40% due 12/15/20	10,339,000	10,864,510
2.69% (3 Month USD LIBOR + 0.40%) due 08/04/20 ⁶	18,120,000	18,145,689	Santander UK plc		
Morgan Stanley			2.59% (3 Month USD LIBOR + 0.30%) due 11/03/20 ⁶	7,325,000	7,320,383
5.50% due 07/24/20	17,500,000	17,971,487	2.13% due 11/03/20	975,000	974,050
UBS AG			Jefferies Finance LLC / JFIN Company-Issuer Corp.		
2.68% (3 Month USD LIBOR + 0.58%, Rate Floor: 0.00%) due 06/08/20 ^{5,6}	14,689,000	14,728,382	7.25% due 08/15/24 ⁵	4,135,000	4,119,494
2.62% (3 Month USD LIBOR + 0.48%) due 12/01/20 ^{5,6}	2,800,000	2,807,090	Aon Corp.		
			5.00% due 09/30/20	3,225,000	3,316,139
			AXIS Specialty Finance LLC		
			5.88% due 06/01/20	3,110,000	3,182,528
			ERP Operating, LP		
			4.75% due 07/15/20	2,500,000	2,533,229
			Univest Financial Corp.		
			5.10% due 03/30/25 ¹¹	2,500,000	2,509,713

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Credit Suisse			Kraft Heinz Foods Co.		
Group Funding			2.80% due 07/02/20	5,663,000	\$ 5,672,775
Guernsey Ltd.			Allergan Incorporated/ United States		
2.75% due 03/26/20	2,120,000	\$ 2,125,662	3.38% due 09/15/20	4,210,000	4,256,377
Total Financial		<u>277,061,685</u>	Zoetis, Inc.		
CONSUMER, NON-CYCLICAL - 3.0%			3.45% due 11/13/20	3,980,000	4,031,433
Mondelez			Vector Group Ltd.		
International, Inc.			6.13% due 02/01/25 ⁵	2,500,000	2,393,750
3.00% due 05/07/20	20,210,000	20,313,447	Quest Diagnostics, Inc.		
Reynolds American, Inc.			2.50% due 03/30/20	2,260,000	2,262,247
3.25% due 06/12/20	20,093,000	20,220,087	KeHE Distributors LLC / KeHE Finance Corp.		
Zimmer Biomet Holdings, Inc.			8.63% due 10/15/26 ⁵	2,140,000	2,182,800
2.70% due 04/01/20	17,689,000	17,719,188	Biogen, Inc.		
Coca-Cola Femsa SAB de CV			2.90% due 09/15/20	1,748,000	1,760,606
4.63% due 02/15/20	17,500,000	17,633,037	Conagra Brands, Inc.		
Molson Coors Brewing Co.			3.03% (3 Month USD LIBOR + 0.75%) due 10/22/20 ⁶	1,500,000	1,500,307
2.25% due 03/15/20	17,497,000	17,486,313	Sysco Corp.		
Constellation Brands, Inc.			2.60% due 10/01/20	997,000	1,001,616
2.25% due 11/06/20	16,236,000	16,241,158	Total Consumer, Non-cyclical		<u>190,224,525</u>
Allergan Funding SCS			INDUSTRIAL - 1.7%		
3.39% (3 Month USD LIBOR + 1.26%) due 03/12/20 ⁶	11,575,000	11,620,971	Encore Capital Group, Inc.		
3.00% due 03/12/20	2,215,000	2,221,327	5.63% due 08/11/24 ^{†††}	39,600,000	39,439,256
Cigna Corp.			L3Harris Technologies, Inc.		
3.20% due 09/17/20	7,850,000	7,926,080	2.70% due 04/27/20	16,800,000	16,833,627
2.49% (3 Month USD LIBOR + 0.35%) due 03/17/20 ⁶	5,816,000	5,816,880	Molex Electronic Technologies LLC		
General Mills, Inc.			2.88% due 04/15/20 ⁵	16,475,000	16,501,587
2.86% (3 Month USD LIBOR + 0.54%) due 04/16/21 ⁶	13,150,000	13,179,856	Rolls-Royce plc		
S&P Global, Inc.			2.38% due 10/14/20 ⁵	10,570,000	10,581,855
3.30% due 08/14/20	8,135,000	8,212,881	Tetxon, Inc.		
BidFair MergeRight, Inc.			2.73% (3 Month USD LIBOR + 0.55%) due 11/10/20 ⁶	10,250,000	10,245,383
7.38% due 10/15/27 ⁵	6,450,000	6,571,389			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Yamana Gold, Inc. 4.76% due 03/23/22 ^{†††}	4,750,000	\$ 4,860,363	Reliance Holding USA, Inc. 4.50% due 10/19/20 ⁵	3,750,000	\$ 3,822,636
4.78% due 06/10/23 ^{†††}	99,699	102,798	Energy Transfer Operating, LP 7.50% due 10/15/20	3,000,000	3,152,688
Aviation Capital Group LLC 7.13% due 10/15/20 ⁵	4,500,000	4,708,049	Florida Gas Transmission Company LLC 5.45% due 07/15/20 ⁵	1,420,000	1,452,774
Princess Juliana International Airport Operating Company N.V. 5.50% due 12/20/27 ⁸	1,394,617	1,319,433	Basic Energy Services, Inc. 10.75% due 10/15/23 ⁸	1,500,000	<u>1,095,000</u>
GATX Corp. 2.60% due 03/30/20	1,209,000	1,210,139	Total Energy		<u>38,821,597</u>
Vulcan Materials Co. 2.72% (3 Month USD LIBOR + 0.60%) due 06/15/20 ⁶	1,050,000	1,050,586	COMMUNICATIONS - 0.6%		
Penske Truck Leasing Company Lp / PTL Finance Corp. 3.05% due 01/09/20 ⁵	500,000	<u>500,602</u>	Telefonica Emisiones S.A. 5.13% due 04/27/20	17,300,000	17,576,779
Total Industrial		<u>107,353,678</u>	Cengage Learning, Inc. 9.50% due 06/15/24 ⁵	6,585,000	6,025,275
UTILITIES - 0.6%			Deutsche Telekom International Finance BV 2.23% due 01/17/20 ⁵	5,985,000	5,984,050
NextEra Energy Capital Holdings, Inc. 2.55% (3 Month USD LIBOR + 0.45%) due 09/28/20 ⁶	17,820,000	17,827,570	McGraw-Hill Global Education Holdings LLC / McGraw-Hill Global Education Finance 7.88% due 05/15/24 ⁵	4,898,000	4,236,770
Exelon Corp. 2.85% due 06/15/20	17,356,000	17,428,589	MDC Partners, Inc. 6.50% due 05/01/24 ⁵	2,905,000	2,647,181
PSEG Power LLC 5.13% due 04/15/20	4,522,000	<u>4,590,594</u>	EIG Investors Corp. 10.88% due 02/01/24	270,000	<u>280,800</u>
Total Utilities		<u>39,846,753</u>	Total Communications		<u>36,750,855</u>
ENERGY - 0.6%			TECHNOLOGY - 0.5%		
Marathon Petroleum Corp. 3.40% due 12/15/20	14,880,000	15,044,260	Broadcom Corporation / Broadcom Cayman Finance Ltd. 2.38% due 01/15/20	17,902,000	17,900,868
Sabine Pass Liquefaction LLC 5.63% due 02/01/21	13,800,000	14,254,239			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Fidelity National Information Services, Inc. 3.63% due 10/15/20	10,480,000	\$ 10,619,731	AVSC Holding Corp. 5.32% (1 Month USD LIBOR + 3.25% and 3 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 03/03/25	7,327,776	\$ 7,077,386
Fiserv, Inc. 2.70% due 06/01/20	2,850,000	2,857,596	EG Finco Ltd. 6.10% (3 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 02/07/25	5,957,560	5,881,601
CA, Inc. 5.38% due 12/01/19	2,122,000	<u>2,132,185</u>	5.51% (3 Month GBP LIBOR + 4.75%, Rate Floor: 4.75%) due 02/07/25	GBP 987,500	1,178,346
Total Technology		<u>33,510,380</u>	Mavis Tire Express Services Corp. 5.29% (1 Month USD LIBOR + 3.25%, Rate Floor: 3.25%) due 03/20/25	6,916,403	6,755,873
BASIC MATERIALS - 0.2%			Accuride Corp. 7.35% (3 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 11/17/23	7,851,811	6,595,521
Newmont Goldcorp Corp. 5.13% due 10/01/19	9,680,000	9,680,000	Al Aqua Zip Bidco Pty Ltd. 5.29% (1 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 12/13/23	6,233,847	5,941,286
Yamana Gold, Inc. 4.63% due 12/15/27	3,200,000	3,388,906	Zephyr Bidco Ltd. 8.21% (1 Month GBP LIBOR + 7.50%, Rate Floor: 7.50%) due 07/23/26	GBP 4,650,417	5,646,832
Mirabela Nickel Ltd. 9.50% due 06/24/19 ^{8,17}	1,885,418	<u>94,271</u>	WESCO 6.45% (1 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 06/14/24 ^{†††.1}	3,980,000	2,993,288
Total Basic Materials		<u>13,163,177</u>			
CONSUMER, CYCLICAL - 0.2%					
Starbucks Corp. 2.10% due 02/04/21	10,015,000	10,024,432			
Panther BF Aggregator 2 Limited Partnership / Panther Finance Company, Inc. 8.50% due 05/15/27 ⁵	319,000	<u>322,988</u>			
Total Consumer, Cyclical		<u>10,347,420</u>			
Total Corporate Bonds (Cost \$746,473,304)		<u>747,080,070</u>			
SENIOR FLOATING RATE INTERESTS^{††.6} - 6.0%					
CONSUMER, CYCLICAL - 1.9%					
Petco Animal Supplies, Inc. 5.51% (3 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 01/26/23	14,933,677	11,269,550			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
6.36% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 06/14/24 ^{†††.1}	2,370,000	\$ 2,360,746			
IRB Holding Corp. 5.55% (3 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 02/05/25	5,084,629	5,058,494			
CD&R Firefly Bidco Ltd. 5.02% (3 Month GBP LIBOR + 4.25%, Rate Floor: 4.25%) due 06/23/25	GBP 3,800,000	4,612,240			
CPI Acquisition, Inc. 6.71% (3 Month USD LIBOR + 4.50%, Rate Floor: 6.50%) due 08/17/22	5,602,372	4,333,939			
Leslie's Poolmart, Inc. 5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 08/16/23	4,419,708	4,198,722			
Power Solutions (Panther) 5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 04/30/26	4,000,000	3,957,520			
Galls LLC 8.37% (3 Month USD LIBOR + 6.25%, Rate Floor: 7.25%) due 01/31/25 ^{†††.1}	3,212,852	3,185,287			
8.29% (1 Month USD LIBOR + 6.25% and Commercial Prime Lending Rate + 5.25%, Rate Floor: 7.25%) due 01/31/24 ^{†††.1}	411,232	372,529			
			8.36% (1 Month USD LIBOR + 6.25% and 3 Month USD LIBOR + 6.25%, Rate Floor: 7.25%) due 01/31/25 ^{†††.1}	355,445	\$ 352,395
			Alexander Mann 5.71% (1 Month GBP LIBOR + 5.00%, Rate Floor: 5.00%) due 06/16/25	GBP 3,000,000	3,547,507
			SHO Holding I Corp. 7.26% (3 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 10/27/22	3,700,291	3,478,274
			EnTrans International, LLC 8.04% (1 Month USD LIBOR + 6.00%, Rate Floor: 6.00%) due 11/01/24 ^{†††}	3,303,125	3,187,516
			Truck Hero, Inc. 5.79% (1 Month USD LIBOR + 3.75%, Rate Floor: 3.75%) due 04/22/24	2,867,549	2,677,574
			Belk, Inc. 6.80% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 12/12/22	3,640,902	2,639,654
			At Home Holding III Corp. 5.76% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 06/03/22	2,921,342	2,629,208

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Blue Nile, Inc. 8.62% (3 Month USD LIBOR + 6.50%, Rate Floor: 7.50%) due 02/17/23 ^{†††}	3,150,000	\$ 2,457,000			
Sotheby's due 01/15/27	2,350,000	2,322,106			
Nellson Nutraceutical 6.36% (3 Month USD LIBOR + 4.25% and Commercial Prime Lending Rate + 3.25%, Rate Floor: 5.25%) due 12/23/21 ^{†††}	3,375,590	3,139,298			
Checkers Drive-In Restaurants, Inc. 6.38% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 04/25/24	3,373,845	2,192,999			
IBC Capital Ltd. 5.90% (3 Month USD LIBOR + 3.75%, Rate Floor: 3.75%) due 09/11/23	1,900,083	1,885,832			
Acosta, Inc. 7.25% (Commercial Prime Lending Rate + 2.25%, Rate Floor: 3.25%) due 09/26/19	4,954,043	1,554,331			
Comet Bidco Ltd. 7.12% (3 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 09/30/24	1,576,120	1,552,478			
Richmond UK Bidco Ltd. 4.97% (1 Month GBP LIBOR + 4.25%, Rate Floor: 4.25%) due 03/03/24	GBP 749,186	892,050			
			K & N Parent, Inc. 6.79% (1 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 10/20/23 ^{†††}	968,968	\$ 862,382
			SMG US Midco 2, Inc. 9.04% (1 Month USD LIBOR + 7.00%, Rate Floor: 7.00%) due 01/23/26	600,000	606,000
			American Tire Distributors, Inc. 8.15% (3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 09/01/23	249,634	246,359
			9.62% (3 Month USD LIBOR + 7.50%, Rate Floor: 8.50%) due 09/02/24	165,594	145,060
			Safe Fleet Holdings LLC 5.04% (1 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 02/03/25	171,050	165,349
			Total Consumer, Cyclical	<u>117,952,532</u>	
			TECHNOLOGY - 1.2%		
			Datix Bidco Ltd. 7.12% (6 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 04/28/25 ^{†††.1}	9,112,505	9,040,268
			10.37% (6 Month USD LIBOR + 7.75%, Rate Floor: 7.75%) due 04/27/26 ^{†††.1}	461,709	457,676
			Planview, Inc. 7.29% (1 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 01/27/23 ^{†††.1}	8,752,298	8,752,298

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Lytix, Inc. 8.79% (1 Month USD LIBOR + 6.75%, Rate Floor: 7.75%) due 08/31/23 ^{†††.1}	7,842,419	\$ 7,715,790			
LANDesk Group, Inc. 6.30% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 01/20/24	6,322,889	6,295,258			
Misys Ltd. 5.70% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 06/13/24	6,090,385	5,919,976			
Optiv, Inc. 5.29% (1 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 02/01/24	7,626,789	5,885,365			
GlobalFoundries, Inc. 6.06% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 06/05/26	4,900,000	4,759,125			
Peak 10 Holding Corp. 5.60% (3 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 08/01/24	4,900,985	4,220,973			
Neustar, Inc. 5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 08/08/24	3,631,416	3,502,501			
Greenway Health LLC 5.85% (3 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 02/16/24	3,545,592	3,108,314			
			24-7 Intouch, Inc. 6.29% (1 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 08/25/25 ^{†††}	3,168,000	\$ 3,104,640
			Ministry Brands LLC 6.04% (1 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 12/02/22 ^{†††}	2,682,914	2,682,914
			Brave Parent Holdings, Inc. 6.26% (3 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 04/18/25	2,758,219	2,640,994
			Refinitiv (Financial & Risk Us Holdings, Inc.) 5.79% (1 Month USD LIBOR + 3.75%, Rate Floor: 3.75%) due 10/01/25	2,084,250	2,094,671
			Bullhorn, Inc. 8.91% (3 Month USD LIBOR + 6.75%, Rate Floor: 7.75%) due 11/21/22 ^{†††.1}	1,941,541	1,933,957
			MRI Software LLC 7.80% (1 Month USD LIBOR + 5.75%, Rate Floor: 6.75%) due 06/30/23 ^{†††}	1,338,358	1,324,973
			7.80% (1 Month USD LIBOR + 5.75%, Rate Floor: 6.75%) due 06/30/23	480,198	475,396
			Solera LLC 6.54% (1 Month USD LIBOR + 4.50% and 1 Week USD LIBOR + 4.50%, Rate Floor: 4.50%) due 03/03/21 ^{†††.1}	1,350,000	1,273,213

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Kar Finland Bidco Oy 4.50% (3 Month EURIBOR + 4.50%, Rate Floor: 4.50%) due 11/27/23 ^{†††}	EUR 1,000,000	\$ 1,079,372	10.04% (1 Month USD LIBOR + 8.00%, Rate Floor: 9.00%) due 12/08/25 ^{†††}	400,000	\$ 396,000
Aston FinCo S.A.R.L. due 09/19/26	750,000	742,972	Hillman Group, Inc. 6.04% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 05/30/25	4,349,950	4,214,710
Aspect Software, Inc. 7.21% (3 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 01/15/24	695,294	656,183	Titan Acquisition Ltd. (Husky) 5.04% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 03/28/25	4,284,750	4,107,533
Targus Group International, Inc. due 05/24/16 ^{†††,1,2,17}	152,876	—	Lineage Logistics LLC 5.04% (1 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 02/27/25	3,356,425	3,356,425
Total Technology		<u>77,666,829</u>	YAK MAT (YAK ACCESS LLC) 12.06% (1 Month USD LIBOR + 10.00%, Rate Floor: 10.00%) due 07/10/26	3,400,000	2,929,678
INDUSTRIAL - 0.9%			Hanjin International Corp. 4.55% (1 Month USD LIBOR + 2.50%, Rate Floor: 2.50%) due 10/19/20	2,600,000	2,600,000
Tronair Parent, Inc. 6.93% (3 Month USD LIBOR + 4.75% and 3 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 09/08/23 ^{†††}	6,566,501	5,909,850	Fortis Solutions Group LLC 6.54% (1 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 12/15/23 ^{†††,1}	1,797,801	1,797,801
Diversitech Holdings, Inc. 5.10% (3 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 06/03/24	4,294,287	4,194,101			
9.60% (3 Month USD LIBOR + 7.50%, Rate Floor: 8.50%) due 06/02/25	1,000,000	975,000			
PT Intermediate Holdings III LLC 6.04% (1 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 12/09/24	3,954,927	3,842,884			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
6.55% (1 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 12/15/23 ^{†††.1}	748,895	\$ 748,895			
Bioplan USA, Inc. 6.79% (1 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 09/23/21	2,620,702	2,384,839			
Dimora Brands, Inc. 5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 08/24/24	2,435,262	2,368,293			
Pelican Products, Inc. 5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 05/01/25	2,468,750	2,363,828			
BWAY Holding Co. 5.59% (3 Month USD LIBOR + 3.25%, Rate Floor: 3.25%) due 04/03/24	1,880,759	1,839,496			
Bhi Investments LLC 6.70% (6 Month USD LIBOR + 4.50% and 6 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 08/28/24	1,629,063	1,610,736			
National Technical Systems 8.35% (1 Month USD LIBOR + 6.25%, Rate Floor: 7.25%) due 06/12/21 ^{†††.1}	1,549,252	1,498,901			
SLR Consulting Ltd. 6.04% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 06/23/25 ^{†††.1}	1,190,970	1,164,581			
			6.05% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 05/23/25 ^{†††.1}	124,420	\$ 121,663
			5.70% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 06/23/25 ^{†††.1}	GBP 44,180	53,121
			Safety Bidco Ltd. 4.97% (1 Month GBP LIBOR + 4.25%, Rate Floor: 4.25%) due 10/25/24 ^{†††.1}	GBP 850,000	1,037,549
			Klockner Pentaplast of America, Inc. 4.75% (3 Month EURIBOR + 4.75%, Rate Floor: 4.75%) due 06/30/22	EUR 1,100,000	1,010,244
			API Heat Transfer 8.10% (3 Month USD LIBOR + 6.00%, Rate Floor: 6.00%) due 01/01/24 ^{†††}	953,472	781,847
			8.10% (3 Month USD LIBOR + 6.00%, Rate Floor: 6.00%) due 10/02/23 ^{†††}	170,110	153,099
			Flex Acquisition Company, Inc. 5.57% (3 Month USD LIBOR + 3.25%, Rate Floor: 3.25%) due 06/30/25	837,811	805,606
			Duran Group Holding GMBH 4.00% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 03/29/24 ^{†††}	EUR 438,217	463,444

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
4.00% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 12/20/24 ^{†††}	EUR 149,592	\$ 158,204			
Transcendia Holdings, Inc. 5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 05/30/24	638,625	528,462	ScribeAmerica Intermediate Holdco LLC (Healthchannels) 6.54% (1 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 04/03/25	4,680,148	\$ 4,580,695
STS Operating, Inc. (SunSource) 6.29% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 12/11/24	325,000	<u>317,281</u>	BCPE Eagle Buyer LLC 6.29% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 03/18/24	2,840,644	2,789,172
Total Industrial		<u>53,734,071</u>	Affordable Care Holdings Corp. 6.84% (2 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 10/24/22 ^{†††}	2,695,655	2,601,307
CONSUMER, NON-CYCLICAL - 0.6%			CPI Holdco LLC 5.54% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 03/21/24	1,895,612	1,893,242
Springs Window Fashions 6.30% (1 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 06/15/25	6,284,023	6,174,053	Certara, Inc. 5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 08/15/24 ^{†††}	1,658,805	1,646,364
10.55% (1 Month USD LIBOR + 8.50%, Rate Floor: 8.50%) due 06/15/26	5,500,000	5,183,750	Give and Go Prepared Foods Corp. 6.29% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 07/29/23	1,671,391	1,561,364
Diamond (BC) B.V. 5.26% (3 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 09/06/24	11,161,045	10,616,944	CTI Foods Holding Co. LLC 9.26% (3 Month USD LIBOR + 7.00%, Rate Floor: 8.00%) due 05/03/24 ^{†††}	755,739	759,517

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
11.26% (3 Month USD LIBOR + 9.00%, Rate Floor: 10.00%) due 05/03/24 ^{†††}	371,507	\$ 349,216	9.54% (1 Month USD LIBOR + 7.50%, Rate Floor: 7.50%) due 07/23/26	1,000,000	\$ 987,500
Executive Consulting Group LLC			Market Track LLC		
6.54% (1 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 06/20/24 ^{†††.1}	943,934	936,505	6.29% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 06/05/24 ^{†††}	4,165,000	3,748,500
Recess Holdings, Inc.			Resource Label Group LLC		
5.79% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 09/30/24	783,529	769,817	6.82% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 05/26/23 ^{†††}	1,947,926	1,733,654
Moran Foods LLC			10.82% (3 Month USD LIBOR + 8.50%, Rate Floor: 9.50%) due 11/26/23 ^{†††}	1,500,000	1,245,000
8.10% (3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 12/05/23	1,737,622	<u>726,900</u>	Cengage Learning Acquisitions, Inc.		
Total Consumer, Non-cyclical		<u>40,588,846</u>	6.29% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 06/07/23	2,213,400	2,089,826
COMMUNICATIONS - 0.6%			SFR Group S.A.		
Trader Interactive			6.03% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 08/14/26	1,786,500	1,780,551
8.54% (1 Month USD LIBOR + 6.50%, Rate Floor: 7.50%) due 06/17/24 ^{†††.1}	10,844,845	10,718,300	Liberty Cablevision of Puerto Rico LLC		
Mcgraw-Hill Global Education Holdings LLC			5.53% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 01/07/22	1,355,000	1,349,919
6.04% (1 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 05/04/22	9,716,456	9,117,728			
Flight Bidco, Inc.					
5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 07/23/25	3,925,708	3,881,544			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Houghton Mifflin Co. 5.04% (1 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 05/28/21	1,383,362	\$ 1,340,712			
Imagine Print Solutions LLC 6.80% (1 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 06/21/22	1,608,750	<u>1,068,210</u>			
Total Communications		<u>39,061,444</u>			
FINANCIAL - 0.3%					
Teneo Holdings LLC 7.29% (1 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 07/11/25	5,550,000	5,286,375	Masergy Holdings, Inc. 5.35% (3 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 12/15/23	1,110,068	<u>\$ 1,090,642</u>
USI, Inc. 5.10% (3 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 05/16/24	4,528,977	4,450,671	Total Financial		<u>19,490,141</u>
Aretec Group, Inc. 6.29% (1 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 10/01/25	3,870,750	3,730,435	BASIC MATERIALS - 0.2%		
Camelia Bidco Banc Civica 5.51% (3 Month GBP LIBOR + 4.75%, Rate Floor: 4.75%) due 10/14/24	GBP 3,000,000	3,619,736	GrafTech Finance, Inc. 5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 02/12/25	4,715,100	4,577,560
Northstar Financial Services LLC 5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.25%) due 05/26/25	1,333,959	1,312,282	Vectra Co. 5.29% (1 Month USD LIBOR + 3.25%, Rate Floor: 3.25%) due 03/08/25	2,715,625	2,640,945
			ICP Industrial, Inc. 6.04% (1 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 11/03/23 ^{†††}	2,460,415	2,448,114
			LTI Holdings, Inc. 5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 09/06/25	1,485,000	1,402,583
			ASP Chromaflo Dutch I.B.V. 5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 11/20/23	753,404	730,335
			ASP Chromaflo Intermediate Holdings, Inc. 5.54% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 11/20/23	579,399	<u>561,658</u>
			Total Basic Materials		<u>12,361,195</u>

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
ENERGY - 0.2%			UGI Energy		
Permian Production Partners LLC			Services, Inc.		
8.05% (1 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 05/20/24 ^{†††}	11,732,500	\$ 5,866,250	5.79% (1 Month USD LIBOR + 3.75%, Rate Floor: 3.75%) due 08/13/26 ^{†††}	2,194,500	\$ 2,208,216
SeaPort Financing LLC			Panda Power		
7.55% (1 Month USD LIBOR + 5.50%, Rate Floor: 5.50%) due 10/31/25	3,126,375	3,063,848	8.60% (3 Month USD LIBOR + 6.50%, Rate Floor: 7.50%) due 08/21/20	2,369,942	<u>2,029,856</u>
Summit Midstream Partners, LP			Total Utilities		<u>7,582,147</u>
8.04% (1 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 05/13/22	1,099,603	1,073,762	Total Senior Floating Rate Interests		<u>380,348,339</u>
Ultra Petroleum, Inc.			(Cost \$411,065,657)		
6.05% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) (in-kind rate was 0.25%) due 04/12/24 ¹²	1,554,907	1,022,351	U.S. GOVERNMENT SECURITIES^{††} - 4.2%		
Gavilan Resources LLC			U.S. Treasury Notes		
8.04% (1 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 03/01/24	2,050,000	<u>884,923</u>	2.38% due 02/29/24	186,531,000	192,979,434
Total Energy		<u>11,911,134</u>	U.S. Treasury Inflation Protected Securities		
UTILITIES - 0.1%			1.38% due 01/15/20 ¹³	67,828,246	<u>67,621,582</u>
MRP Generation Holding			Total U.S. Government Securities		<u>260,601,016</u>
9.10% (3 Month USD LIBOR + 7.00%, Rate Floor: 8.00%) due 10/18/22	3,395,000	3,344,075	(Cost \$261,704,582)		
			SENIOR FIXED RATE INTERESTS^{†††} - 0.1%		
			COMMUNICATIONS - 0.1%		
			MHGE Parent LLC		
			11.00% due 04/20/22 ¹	4,700,000	<u>4,504,269</u>
			Total Senior Fixed Rate Interests		<u>4,504,269</u>
			(Cost \$4,624,718)		
			MUNICIPAL BONDS^{††} - 0.0%		
			CALIFORNIA - 0.0%		
			Palm Desert		
			Redevelopment		
			Agency Successor		
			Agency Tax Allocation		
			2.00% due 10/01/19	525,000	525,000

CONSOLIDATED SCHEDULE OF INVESTMENTS (continued)

September 30, 2019

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Brentwood Infrastructure Financing Authority Revenue Bonds 7.50% due 10/01/19	35,000	\$ 35,000	issued 09/30/19 at 2.37% due 10/01/19	7,646,000	\$ 7,646,000
Total California		<u>560,000</u>	BNP Paribas issued 08/01/19 at 2.47% due 11/01/19	60,283,132	60,283,132
UTAH - 0.0%			issued 08/01/19 at 2.47% due 10/07/19	22,714,307	22,714,307
County of Utah Utah Transportation Sales Tax Revenue Revenue Bonds 5.57% due 12/01/19	100,000	<u>100,599</u>	issued 08/09/19 at 2.47% due 11/01/19	14,577,504	14,577,504
TENNESSEE - 0.0%			issued 01/31/19 at 2.10% open maturity ¹⁵	93,500	93,500
City of Memphis Tennessee Sanitary Sewerage System Revenue Revenue Bonds 6.30% due 10/01/19	50,000	<u>50,000</u>	issued 02/06/19 at 2.10% open maturity ¹⁵	83,475	83,475
TEXAS - 0.0%			Societe Generale issued 07/09/19 at 2.74% (3 Month USD LIBOR + 0.40%) due 04/07/20 ⁶	40,119,998	40,119,998
Lindale Independent School District General Obligation Unlimited 6.26% due 02/15/20	25,000	<u>25,397</u>	issued 09/10/19 at 2.54% (3 Month USD LIBOR + 0.40%) due 04/07/20 ⁶	22,458,000	22,458,000
Total Municipal Bonds (Cost \$736,472)		<u>735,996</u>	issued 07/26/19 at 2.66% (3 Month USD LIBOR + 0.40%) due 04/07/20 ⁶	21,200,000	21,200,000
REPURCHASE AGREEMENTS^{††,14} - 7.5%			issued 09/12/19 at 2.54% (3 Month USD LIBOR + 0.40%) due 04/07/20 ⁶	4,292,000	4,292,000
J.P. Morgan Securities LLC issued 09/30/19 at 2.35% due 10/01/19	50,838,000	50,838,000	issued 08/15/19 at 2.74% (3 Month USD LIBOR + 0.40%) due 04/07/20 ⁶	2,787,790	2,787,790
issued 09/24/19 at 3.00% due 10/01/19	25,000,000	25,000,000			
issued 09/25/19 at 3.00% due 10/01/19	10,000,000	10,000,000			
issued 09/27/19 at 2.50% due 10/01/19	9,924,000	9,924,000			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
issued 07/22/19 at 2.74% (3 Month USD LIBOR + 0.40%) due 04/07/20 ⁶	2,405,525	\$ 2,405,525			
issued 07/15/19 at 2.74% (3 Month USD LIBOR + 0.40%) due 04/07/20 ⁶	1,251,803	1,251,803			
Barclays Capital Inc. issued 09/05/19 at 2.27% (1 Month USD LIBOR + 0.25%) due 11/04/19 ⁶	37,931,821	37,931,821			
issued 08/05/19 at 1.55% open maturity ¹⁵	11,671,438	11,671,438			
issued 09/11/19 at 2.27% (1 Month USD LIBOR + 0.25%) due 11/04/19 ⁶	8,046,200	8,046,200			
issued 09/18/19 at 2.27% (1 Month USD LIBOR + 0.25%) due 11/04/19 ⁶	4,408,125	4,408,125			
issued 07/24/19 at (13.00)% open maturity ¹⁵	1,380,000	1,380,000			
issued 08/05/19 at 1.75% open maturity ¹⁵	740,250	740,250			
issued 09/25/19 at 2.27% (1 Month USD LIBOR + 0.25%) due 11/04/19 ⁶	604,143	604,143			
issued 08/15/19 at (13.00)% open maturity ¹⁵	119,925	119,925			
			issued 08/05/19 at 1.35% open maturity ¹⁵	109,725	\$ 109,725
			issued 08/21/19 at (13.00)% open maturity ¹⁵	64,050	64,050
			Deutsche Bank issued 08/06/19 at 2.62% due 11/06/19	46,486,000	46,486,000
			BofA Securities, Inc. issued 09/25/19 at 2.80% due 10/01/19	30,000,000	30,000,000
			issued 08/02/19 at 1.65% open maturity ¹⁵	13,933,525	13,933,525
			issued 08/02/19 at 1.60% open maturity ¹⁵	201,250	201,250
			Citigroup Global Markets Inc. issued 03/15/19 at 1.60% open maturity ¹⁵	16,389,000	16,389,000
			issued 03/07/19 at 1.55% open maturity ¹⁵	1,278,000	1,278,000
			issued 04/16/19 at 1.50% open maturity ¹⁵	719,000	719,000
			issued 03/05/19 at 1.35% open maturity ¹⁵	551,000	551,000
			issued 02/07/19 at 1.60% open maturity ¹⁵	406,000	406,000
			issued 02/14/19 at 1.60% open maturity ¹⁵	230,000	230,000
			issued 02/04/19 at 1.60% open maturity ¹⁵	200,000	200,000

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
issued 04/18/19 at 1.60% open maturity ¹⁵	139,000	\$ 139,000			
issued 01/31/19 at 1.60% open maturity ¹⁵	90,750	90,750			
issued 02/06/19 at 1.60% open maturity ¹⁵	82,000	82,000			
issued 02/08/19 at 1.60% open maturity ¹⁵	56,000	56,000			
RBC Capital Markets, LLC issued 09/19/19 at 1.55% open maturity ¹⁵	520,125	520,125			
issued 09/19/19 at 1.65% open maturity ¹⁵	211,775	<u>211,775</u>			
Total Repurchase Agreements (Cost \$472,244,136)		<u>472,244,136</u>			
COMMERCIAL PAPER^{††} - 1.8%					
Walgreens Boots Alliance, Inc. 2.41% due 01/13/20 ¹⁶	30,000,000	29,798,750			
2.51% due 11/07/19 ¹⁶	15,000,000	14,963,979			
2.27% due 10/02/19 ¹⁶	10,000,000	9,999,369			
Clorox Co. 2.21% due 10/08/19 ^{5,16}	20,000,000	19,991,406			
Public Service Enterprise Group, Inc. 2.25% due 10/22/19 ^{5,16}	19,300,000	19,274,669			
Ryder System, Inc. 2.27% due 10/01/19 ¹⁶	10,000,000	10,000,000			
			Marriott International, Inc. 2.26% due 10/15/19 ^{5,16}	10,000,000	<u>\$ 9,991,056</u>
			Total Commercial Paper (Cost \$114,005,470)		<u>114,019,229</u>
				NOTIONAL VALUE	
			OTC OPTIONS PURCHASED^{†††} - 0.2%		
			Put options on:		
			Bank of America, N.A. 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.40	2,402,900,000	4,109,031
			Morgan Stanley Capital Services LLC 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.40	2,186,900,000	3,739,665
			Goldman Sachs International 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.61	1,601,800,000	1,627,845
			Goldman Sachs International 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.40	463,200,000	792,086

MACRO OPPORTUNITIES FUND

	NOTIONAL VALUE/FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Bank of America, N.A. 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.61	82,200,000	\$ 83,536			
Total OTC Options Purchased (Cost \$14,307,624)		<u>10,352,163</u>			
Total Investments - 100.7% (Cost \$6,433,731,366)		<u>\$6,350,882,458</u>			
CORPORATE BONDS SOLD SHORT^{††} - (0.8)%					
FINANCIAL - 0.0%					
Enova International, Inc. 8.50% due 09/15/25 ⁵	110,000	(99,963)			
Acrisure LLC / Acrisure Finance, Inc. 7.00% due 11/15/25 ⁵	1,000,000	<u>(932,300)</u>			
Total Financial		<u>(1,032,263)</u>			
COMMUNICATIONS - (0.1)%					
Univision Communications, Inc. 5.13% due 05/15/23 ⁵	510,000	(511,594)			
5.13% due 02/15/25 ⁵	2,620,000	<u>(2,546,247)</u>			
Total Communications		<u>(3,057,841)</u>			
CONSUMER, NON-CYCLICAL - (0.1)%					
Quorum Health Corp. 11.63% due 04/15/23	1,700,000	\$ (1,525,750)			
Tenet Healthcare Corp. 8.13% due 04/01/22	2,425,000	<u>(2,622,759)</u>			
Total Consumer, Non-cyclical		<u>(4,148,509)</u>			
TECHNOLOGY - (0.1)%					
Seagate HDD Cayman 4.75% due 01/01/25	8,000,000	<u>(8,292,040)</u>			
INDUSTRIAL - (0.2)%					
Park-Ohio Industries, Inc. 6.63% due 04/15/27	1,400,000	(1,337,000)			
Flex Ltd. 4.75% due 06/15/25	2,210,000	(2,380,028)			
Spirit AeroSystems, Inc. 4.60% due 06/15/28	10,110,000	<u>(10,887,096)</u>			
Total Industrial		<u>(14,604,124)</u>			
CONSUMER, CYCLICAL - (0.3)%					
Harley-Davidson, Inc. 3.50% due 07/28/25	1,330,000	(1,369,377)			
Staples, Inc. 10.75% due 04/15/27 ⁵	1,875,000	(1,926,562)			
Dollar Tree, Inc. 4.00% due 05/15/25	15,080,000	<u>(15,978,368)</u>			
Total Consumer, Cyclical		<u>(19,274,307)</u>			
Total Corporate Bonds Sold Short (Proceeds \$46,674,111)					
		<u>(50,409,084)</u>			
Other Assets & Liabilities, net - 0.1%					
		<u>6,762,751</u>			
Total Net Assets - 100.0%					
		<u>\$6,307,236,125</u>			

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Interest Rate Futures Contracts Sold Short[‡]				
U.S. Treasury 5 Year Note Futures Contracts	1,621	Dec 2019	\$193,152,281	\$ 909,673

MACRO OPPORTUNITIES FUND

Centrally Cleared Credit Default Swap Agreements Protection Purchased^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	
BofA Securities, Inc.	ICE	CDX.NA.IG.31	1.00%	Quarterly	12/20/23	
Counterparty			Notional Amount	Value	Upfront Premiums Received	Unrealized Depreciation ^{***}
BofA Securities, Inc.			\$ 997,215,000	\$ (21,650,425)	\$ (9,905,888)	\$ (11,744,537)

OTC Credit Default Swap Agreements Protection Purchased^{††}

Counterparty	Index/Reference Obligation	Protection Premium Rate	Payment Frequency	Maturity Date		
Goldman Sachs International	L Brands, Inc.	1.00%	Quarterly	12/20/24		
Morgan Stanley Capital Services LLC	Hertz Corp.	5.00%	Quarterly	12/20/24		
Morgan Stanley Capital Services LLC	CDX.NA.IG.31 (7-15%)	1.00%	Quarterly	12/20/23		
Goldman Sachs International	CDX.NA.IG.31 (7-15%)	1.00%	Quarterly	12/20/23		
Counterparty			Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)
Goldman Sachs International			\$ 410,000	\$ 45,334	\$ 44,888	\$ 446
Morgan Stanley Capital Services LLC			500,000	(32,642)	(37,497)	4,855
Morgan Stanley Capital Services LLC			73,830,000	(1,468,522)	(15,541)	(1,452,981)
Goldman Sachs International			166,350,000	(3,308,802)	(251,525)	(3,057,277)
			\$ (4,764,632)	\$ (259,675)	\$ (4,504,957)	

Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date
BofA Securities, Inc.	CME	Pay	3-Month USD LIBOR	2.79%	Quarterly	01/21/20
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.54%	Quarterly	08/04/21
BofA Securities, Inc.	CME	Pay	3-Month USD LIBOR	2.84%	Quarterly	01/31/20
BofA Securities, Inc.	CME	Pay	3-Month USD LIBOR	2.92%	Quarterly	01/31/20
BofA Securities, Inc.	CME	Pay	3-Month USD LIBOR	2.83%	Quarterly	01/31/20
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	2.83%	Quarterly	01/31/20
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	2.92%	Quarterly	01/31/20
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	2.84%	Quarterly	01/31/20
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	2.79%	Quarterly	01/21/20
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	3.18%	Quarterly	11/07/23
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	3.14%	Quarterly	11/06/21

MACRO OPPORTUNITIES FUND

Centrally Cleared Interest Rate Swap Agreements^{††} (continued)

Counterparty	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation) ^{††*}
BofA Securities, Inc.	\$ 97,955,000	\$ 192,780	\$ 149,054	\$ 43,726
BofA Securities, Inc.	23,700,000	53,352	340	53,012
BofA Securities, Inc.	16,742,000	37,393	28,799	8,594
BofA Securities, Inc.	9,744,000	24,468	19,317	5,151
BofA Securities, Inc.	10,276,000	22,612	17,334	5,278
BofA Securities, Inc.	10,276,000	(22,612)	95	(22,707)
BofA Securities, Inc.	9,744,000	(24,468)	92	(24,560)
BofA Securities, Inc.	16,742,000	(37,393)	99	(37,492)
BofA Securities, Inc.	97,955,000	(192,781)	122	(192,903)
BofA Securities, Inc.	63,000,000	(4,168,963)	(10,227)	(4,158,736)
BofA Securities, Inc.	830,000,000	(25,933,632)	148,731	(26,082,363)
		<u>\$ (30,049,244)</u>	<u>\$ 353,756</u>	<u>\$ (30,403,000)</u>

Total Return Swap Agreements

Counterparty	Reference Obligation	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
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OTC Sovereign Debt Swap Agreements^{††}

Deutsche Bank AG	Korea Monetary Stabilization Bond	2.58% (3 Month USD LIBOR + 0.45%)	At Maturity	08/04/21	N/A	\$ 23,661,343	\$ (117,049)
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Forward Foreign Currency Exchange Contracts^{††}

Counterparty	Contracts to Sell	Currency	Settlement Date	Settlement Value	Value at September 30, 2019	Unrealized Appreciation (Depreciation)
JPMorgan Chase Bank, N.A.	302,900,000	BRL	10/01/19	\$ 77,203,450	\$ 72,973,885	\$ 4,229,565
Citibank N.A., New York	303,500,000	BRL	07/01/20	75,789,059	71,949,863	3,839,196
Citibank N.A., New York	205,550,000	BRL	10/01/19	52,272,168	49,520,574	2,751,594
Goldman Sachs International	200,000,000	BRL	10/01/19	50,131,357	48,183,483	1,947,874
Goldman Sachs International	48,568,000	EUR	04/30/20	55,697,782	53,774,349	1,923,433
JPMorgan Chase Bank, N.A.	178,600,000	BRL	07/01/21	42,785,007	40,920,205	1,864,802
Citibank N.A., New York	122,150,000	BRL	07/01/21	29,677,307	27,986,579	1,690,728
Goldman Sachs International	70,300,000	BRL	07/01/20	18,254,999	16,665,817	1,589,182
Goldman Sachs International	28,600,000	EUR	01/17/20	33,024,955	31,447,995	1,576,960

MACRO OPPORTUNITIES FUND

Forward Foreign Currency Exchange Contracts^{††} (continued)

Counterparty	Contracts to Sell	Currency	Settlement Date	Settlement Value	Value at September 30, 2019	Unrealized Appreciation (Depreciation)
Citibank N.A., New York	6,320,158,500	JPY	07/01/21	\$ 62,232,010	\$ 60,807,553	\$ 1,424,457
Barclays Bank plc	24,540,000	EUR	01/17/20	28,341,246	26,983,699	1,357,547
Barclays Bank plc	6,018,007,500	JPY	07/01/21	59,168,297	57,900,496	1,267,801
Goldman Sachs						
International	32,149,325	EUR	07/30/21	37,345,460	36,583,721	761,739
Bank of America, N.A.	10,421,000,000	JPY	01/21/20	97,955,539	97,217,999	737,540
Citibank N.A., New York	125,900,000	BRL	01/02/20	30,693,310	30,185,447	507,863
JPMorgan Chase						
Bank, N.A.	29,016,000	EUR	07/30/21	33,489,397	33,018,213	471,184
Bank of America, N.A.	9,065,200	EUR	06/15/20	10,424,753	10,066,659	358,094
Goldman Sachs						
International	7,943,840	EUR	06/15/20	9,140,024	8,821,420	318,604
Citibank N.A., New York	5,229,613,500	JPY	06/01/20	49,474,130	49,178,668	295,462
JPMorgan Chase						
Bank, N.A.	5,621,809,500	JPY	09/01/20	53,437,730	53,157,616	280,114
Bank of America, N.A.	17,691,000	GBP	10/15/19	21,899,901	21,766,307	133,594
Bank of America, N.A.	1,973,886,450	JPY	04/15/20	18,618,233	18,510,037	108,196
Goldman Sachs						
International	6,915,250,000	JPY	10/21/19	64,153,945	64,054,605	99,340
Bank of America, N.A.	2,288,143,500	JPY	06/22/20	21,641,384	21,544,448	96,936
JPMorgan Chase						
Bank, N.A.	617,308,500	JPY	03/23/20	5,829,935	5,780,763	49,172
Bank of America, N.A.	2,788,000	EUR	10/15/19	3,091,867	3,042,964	48,903
Goldman Sachs						
International	10,613,600,000	JPY	01/10/20	98,994,535	98,948,078	46,457
Goldman Sachs						
International	8,850,000	BRL	07/01/21	2,073,328	2,027,681	45,647
JPMorgan Chase						
Bank, N.A.	833,416,500	JPY	06/01/20	7,876,910	7,837,350	39,560
Goldman Sachs						
International	358,704,500	JPY	03/23/20	3,388,897	3,359,076	29,821
JPMorgan Chase						
Bank, N.A.	3,988,000	CAD	10/15/19	3,035,837	3,011,739	24,098
JPMorgan Chase						
Bank, N.A.	400,000,000	JPY	10/07/19	3,724,787	3,701,250	23,537
Deutsche Bank AG	28,528,010,536	KRW	08/04/21	24,328,851	24,318,931	9,920
Goldman Sachs						
International	239,325	EUR	07/30/20	272,041	266,531	5,510
Goldman Sachs						
International	92,466,974	JPY	06/22/20	875,099	870,640	4,459
JPMorgan Chase						
Bank, N.A.	216,000	EUR	07/30/20	244,084	240,554	3,530
Citibank N.A., New York	2,653,400,000	JPY	01/10/20	24,739,634	24,737,019	2,615
Citibank N.A., New York	3,158,500	JPY	01/06/20	30,208	29,439	769

MACRO OPPORTUNITIES FUND

Forward Foreign Currency Exchange Contracts^{††} (continued)

Counterparty	Contracts to Buy	Currency	Settlement Date	Settlement Value	Value at September 30, 2019	Unrealized Appreciation (Depreciation)
Citibank N.A., New York	70,845,000	BRL	10/01/19	\$ 17,229,261	\$ 17,067,794	\$ (161,467)
Morgan Stanley Capital Services LLC	637,605,000	BRL	10/01/19	154,503,399	153,610,147	<u>(893,252)</u>
						<u>\$ (1,054,719)</u>

[†] The face amount is denominated in U.S. dollars unless otherwise indicated.

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs, unless otherwise noted.

^{††} Value determined based on Level 2 inputs, unless otherwise noted.

^{†††} Value determined based on Level 3 inputs.

¹ Security was fair valued by the Valuation Committee at September 30, 2019. The total market value of fair valued securities amounts to \$126,933,845, (cost \$125,587,734) or 2.0% of total net assets.

² Affiliated issuer.

³ Perpetual maturity.

⁴ Rate indicated is the 7-day yield as of September 30, 2019.

⁵ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$1,662,753,268 (cost \$1,666,560,882), or 26.4% of total net assets.

⁶ Variable rate security. Rate indicated is the rate effective at September 30, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

⁷ Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

⁸ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$28,373,257 (cost \$33,107,656), or 0.4% of total net assets.

⁹ Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at September 30, 2019.

¹⁰ Zero coupon rate security.

¹¹ Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.

¹² Payment-in-kind security.

¹³ Face amount of security is adjusted for inflation.

¹⁴ Repurchase Agreements — The interest rate on repurchase agreements is market driven and based on the underlying collateral obtained.

¹⁵ The rate is adjusted periodically by the counterparty, subject to approval by the Adviser, and is not based upon a set reference rate and spread. Rate indicated is the rate effective at September 30, 2019.

¹⁶ Rate indicated is the effective yield at the time of purchase.

¹⁷ Security is in default of interest and/or principal obligations.

¹⁸ Effective November 30, 2018, Guggenheim Strategy Fund I was reorganized with and into the Guggenheim Ultra Short Duration Fund.

MACRO OPPORTUNITIES FUND

BofA — Bank of America
BRL — Brazilian Real
CAD — Canadian Dollar
CDX.NA.IG.31 — Credit Default Swap North American Investment Grade Series 31 Index
CME — Chicago Mercantile Exchange
CMS — Constant Maturity Swap
CMT — Constant Maturity Treasury
EUR — Euro
EURIBOR — European Interbank Offered Rate
GBP — British Pound
ICE — Intercontinental Exchange
ILS — Israeli New Shekel
JPY — Japanese Yen
KRW — South Korean Won
LIBOR — London Interbank Offered Rate
plc — Public Limited Company
WAC — Weighted Average Coupon