

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2019

	Shares	Value
COMMON STOCKS[†] - 0.3%		
Utilities - 0.2%		
TexGen Power LLC ^{††}	233,394	\$ 8,606,404
Energy - 0.1%		
Maverick Natural Resources, LLC ^{†††,1}	7,168	3,225,600
SandRidge Energy, Inc.*	488,408	2,070,850
Total Energy		5,296,450
Consumer, Non-cyclical - 0.0%		
ATD New Holdings, Inc.* ^{††}	42,478	1,061,950
Chef Holdings, Inc.* ^{†††,1}	9,061	1,059,050
Cengage Learning Holdings II, Inc.* ^{††}	21,660	259,920
Targus Group International Equity, Inc.* ^{†††,1,2}	12,773	22,826
Total Consumer, Non-cyclical		2,403,746
Technology - 0.0%		
Qlik Technologies, Inc. - Class A* ^{†††,1}	177	233,889
Qlik Technologies, Inc. - Class B* ^{†††,1}	43,738	—
Total Technology		233,889
Industrial - 0.0%		
API Heat Transfer Parent LLC* ^{††}	1,024,936	163,990
BP Holdco LLC* ^{†††,1,2}	37,539	13,255
Vector Phoenix Holdings, LP* ^{†††,1}	37,539	3,141
Total Industrial		180,386
Total Common Stocks (Cost \$24,862,514)		16,720,875
PREFERRED STOCKS^{††} - 0.0%		
Financial - 0.0%		
AmTrust Financial Services, Inc. 7.50%	46,958	833,505
AmTrust Financial Services, Inc. 7.75%	21,450	378,378
AmTrust Financial Services, Inc. 7.25%	13,175	231,880
AmTrust Financial Services, Inc. 7.63%	5,592	98,419
Total Financial		1,542,182
Industrial - 0.0%		
API Heat Transfer Intermediate*	218	159,388
Total Preferred Stocks (Cost \$1,456,204)		1,701,570
EXCHANGE-TRADED FUNDS[†] - 3.6%		
iShares Core S&P 500 ETF	252,550	81,634,262
iShares Silver Trust*	3,649,600	60,875,328
iShares Core U.S. Aggregate Bond ETF	451,406	50,724,492
Total Exchange-Traded Funds (Cost \$184,727,709)		193,234,082
MUTUAL FUNDS[†] - 12.6%		
Guggenheim Limited Duration Fund — R6-Class ²	12,680,515	311,433,448
Guggenheim Strategy Fund II ²	4,189,390	103,645,497
Guggenheim Ultra Short Duration Fund — Institutional Class ²	9,291,314	92,448,569
Guggenheim Strategy Fund III ²	3,314,567	81,936,094
Guggenheim Alpha Opportunity Fund — Institutional Class ²	2,753,314	70,237,046
Guggenheim Risk Managed Real Estate Fund — Institutional Class ²	569,614	18,614,991
Total Mutual Funds (Cost \$689,949,436)		678,315,645
MONEY MARKET FUND[†] - 1.1%		
Federated U.S. Treasury Cash Reserve Fund — Institutional Shares 1.46% ⁴	56,932,714	56,932,714
Total Money Market Fund (Cost \$56,932,714)		56,932,714
Face Amount[†]		
ASSET-BACKED SECURITIES^{††} - 26.1%		
Collateralized Loan Obligations - 11.4%		
Shackleton CLO Ltd.		
2017-8A, 2.89% (3 Month USD LIBOR + 0.92%, Rate Floor: 0.00%) due 10/20/27 ^{5,6}	62,000,000	\$ 61,902,338
2018-6RA, 2.60% (3 Month USD LIBOR + 0.60%, Rate Floor: 0.60%) due 07/17/28 ^{5,6}	571,429	570,704
NewStar Clarendon Fund CLO LLC		
2019-1A, 3.24% (3 Month USD LIBOR + 1.30%, Rate Floor: 0.00%) due 01/25/27 ^{5,6}	15,472,506	15,460,006
2019-1A, 3.99% (3 Month USD LIBOR + 2.05%, Rate Floor: 0.00%) due 01/25/27 ^{5,6}	14,050,000	14,034,870
2019-1A, 4.99% (3 Month USD LIBOR + 3.05%, Rate Floor: 0.00%) due 01/25/27 ^{5,6}	4,000,000	3,996,012
2015-1A, 6.29% (3 Month USD LIBOR + 4.35%, Rate Floor: 0.00%) due 01/25/27 ^{5,6}	1,300,000	1,300,501

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ASSET-BACKED SECURITIES^{††} - 26.1% (continued)		
Collateralized Loan Obligations - 11.4% (continued)		
Tralee CLO III Ltd.		
2017-3A, 3.42% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 10/20/27 ^{5,6}	31,000,000	\$ 30,619,856
Halcyon Loan Advisors Funding Ltd.		
2017-1A, 2.89% (3 Month USD LIBOR + 0.92%, Rate Floor: 0.00%) due 04/20/27 ^{5,6}	18,002,490	17,983,746
2017-3A, 2.90% (3 Month USD LIBOR + 0.90%, Rate Floor: 0.00%) due 10/18/27 ^{5,6}	10,000,000	9,984,021
2012-1A, 4.91% (3 Month USD LIBOR + 3.00%, Rate Floor: 0.00%) due 08/15/23 ^{5,6}	929,418	931,389
Diamond CLO Ltd.		
2018-1A, 4.55% (3 Month USD LIBOR + 2.60%, Rate Floor: 2.60%) due 07/22/30 ^{5,6}	13,500,000	13,157,151
2018-1A, 3.75% (3 Month USD LIBOR + 1.80%, Rate Floor: 1.80%) due 07/22/30 ^{5,6}	11,000,000	10,815,945
2018-1A, 5.65% (3 Month USD LIBOR + 3.70%, Rate Floor: 3.70%) due 07/22/30 ^{5,6}	5,000,000	4,882,014
Telos CLO Ltd.		
2017-6A, 3.27% (3 Month USD LIBOR + 1.27%, Rate Floor: 0.00%) due 01/17/27 ^{5,6}	21,362,732	21,370,316
2017-6A, 4.60% (3 Month USD LIBOR + 2.60%, Rate Floor: 0.00%) due 01/17/27 ^{5,6}	7,500,000	7,451,025
Golub Capital Partners CLO Ltd.		
2018-36A, 3.99% (3 Month USD LIBOR + 2.10%, Rate Floor: 0.00%) due 02/05/31 ^{5,6}	20,000,000	18,509,056
2018-39A, 4.17% (3 Month USD LIBOR + 2.20%, Rate Floor: 2.20%) due 10/20/28 ^{5,6}	5,000,000	4,890,310
Crown Point CLO III Ltd.		
2017-3A, 3.45% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 12/31/27 ^{5,6}	15,000,000	14,956,122
2017-3A, 2.91% (3 Month USD LIBOR + 0.91%, Rate Floor: 0.00%) due 12/31/27 ^{5,6}	7,995,417	7,993,428
FDF I Ltd.		
2015-1A, 5.50% due 11/12/30 ⁵	12,000,000	11,972,516
2015-1A, 4.40% due 11/12/30 ⁵	10,000,000	10,211,644
Treman Park CLO Ltd.		
2015-1A, due 10/20/28 ^{5,7}	32,400,000	22,028,801
Palmer Square Loan Funding Ltd.		
2018-4A, 2.81% (3 Month USD LIBOR + 0.90%, Rate Floor: 0.00%) due 11/15/26 ^{5,6}	15,159,540	15,164,414
2018-4A, 3.81% (3 Month USD LIBOR + 1.90%, Rate Floor: 0.00%) due 11/15/26 ^{5,6}	2,800,000	2,760,601
Cerberus Loan Funding XVII Ltd.		
2016-3A, 4.53% (3 Month USD LIBOR + 2.53%, Rate Floor: 0.00%) due 01/15/28 ^{5,6}	18,000,000	17,492,539
Avery Point II CLO Ltd.		
2013-3X COM, due 01/18/25 ⁷	19,800,000	14,262,249
Monroe Capital CLO Ltd.		
2017-1A, 3.30% (3 Month USD LIBOR + 1.35%, Rate Floor: 0.00%) due 10/22/26 ^{5,6}	9,656,934	9,659,117
2017-1A, 5.55% (3 Month USD LIBOR + 3.60%, Rate Floor: 0.00%) due 10/22/26 ^{5,6}	3,000,000	2,928,076

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ASSET-BACKED SECURITIES^{††} - 26.1% (continued)		
Collateralized Loan Obligations - 11.4% (continued)		
OZLM XIII Ltd.		
2018-13A, 4.04% (3 Month USD LIBOR + 2.10%, Rate Floor: 0.00%) due 07/30/27 ^{5,6}	12,650,000	\$ 12,318,177
Voya CLO Ltd.		
2013-1A, due 10/15/30 ^{5,7}	28,970,307	12,113,325
OHA Credit Partners IX Ltd.		
2013-9A, due 10/20/25 ^{5,7}	14,000,000	11,785,285
MP CLO VIII Ltd.		
2018-2A, 3.84% (3 Month USD LIBOR + 1.90%, Rate Floor: 0.00%) due 10/28/27 ^{5,6}	11,950,000	11,654,166
Mountain Hawk II CLO Ltd.		
2018-2A, 4.32% (3 Month USD LIBOR + 2.35%, Rate Floor: 0.00%) due 07/20/24 ^{5,6}	8,250,000	8,250,546
2013-2A, 5.12% (3 Month USD LIBOR + 3.15%, Rate Floor: 0.00%) due 07/22/24 ^{5,6}	2,750,000	2,742,276
2018-2A, 2.79% (3 Month USD LIBOR + 0.82%, Rate Floor: 0.00%) due 07/20/24 ^{5,6}	134,848	134,833
TCP Waterman CLO Ltd.		
2016-1A, 4.89% (3 Month USD LIBOR + 3.00%, Rate Floor: 0.00%) due 12/15/28 ^{5,6}	11,000,000	11,001,279
Octagon Loan Funding Ltd.		
2014-1A, due 11/18/31 ^{5,7}	19,435,737	8,744,274
Marathon CLO V Ltd.		
2017-5A, 3.35% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 11/21/27 ^{5,6}	7,920,233	7,828,001
2013-5A, due 11/21/27 ^{5,7}	5,500,000	547,745
Dryden 37 Senior Loan Fund		
2015-37A, due 01/15/31 ^{5,7}	9,500,000	8,212,488
Golub Capital BDC CLO LLC		
2018-1A, 3.34% (3 Month USD LIBOR + 1.40%, Rate Floor: 0.00%) due 04/25/26 ^{5,6}	8,000,000	7,893,286
Avery Point VI CLO Ltd.		
2018-6A, 3.89% (3 Month USD LIBOR + 2.00%, Rate Floor: 0.00%) due 08/05/27 ^{5,6}	8,000,000	7,861,703
Flagship CLO VIII Ltd.		
2018-8A, 3.80% (3 Month USD LIBOR + 1.80%, Rate Floor: 0.00%) due 01/16/26 ^{5,6}	8,025,000	7,816,575
Atlas Senior Loan Fund IX Ltd.		
2018-9A, due 04/20/28 ^{5,7}	9,600,000	3,970,560
2018-9A, 3.77% (3 Month USD LIBOR + 1.80%, Rate Floor: 1.80%) due 04/20/28 ^{5,6}	3,750,000	3,616,906
Newstar Commercial Loan Funding LLC		
2017-1A, 5.41% (3 Month USD LIBOR + 3.50%, Rate Floor: 0.00%) due 03/20/27 ^{5,6}	7,500,000	7,503,103
ACIS CLO Ltd.		
2014-4A, 4.46% (3 Month USD LIBOR + 2.55%, Rate Floor: 0.00%) due 05/01/26 ^{5,6}	3,600,000	3,576,144
2015-6A, 5.28% (3 Month USD LIBOR + 3.37%, Rate Floor: 0.00%) due 05/01/27 ^{5,6}	3,250,000	3,229,003
Marathon CRE Ltd.		
2018-FL1, 4.74% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 06/15/28 ^{5,6}	6,000,000	6,008,524
2018-FL1, 4.34% (1 Month USD LIBOR + 2.60%, Rate Floor: 2.60%) due 06/15/28 ^{5,6}	650,000	650,629

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Collateralized Loan Obligations - 11.4% (continued)		
Dryden 41 Senior Loan Fund		
2015-41A, due 04/15/31 ^{5,7}	11,700,000	\$ 6,645,799
West CLO Ltd.		
2017-1A, 2.92% (3 Month USD LIBOR + 0.92%, Rate Floor: 0.00%) due 07/18/26 ^{5,6}	5,435,773	5,430,695
2013-1A, due 11/07/25 ^{5,7}	5,300,000	788,025
Hull Street CLO Ltd.		
2014-1A, 5.60% (3 Month USD LIBOR + 3.60%, Rate Floor: 0.00%) due 10/18/26 ^{5,6}	5,785,000	5,721,743
Silvermore CLO Ltd.		
2014-1A, 4.91% (3 Month USD LIBOR + 3.00%, Rate Floor: 0.00%) due 05/15/26 ^{5,6}	5,500,000	5,504,125
Dryden 50 Senior Loan Fund		
2017-50A, due 07/15/30 ^{5,7}	7,895,000	5,427,647
FDF II Ltd.		
2016-2A, 6.29% due 05/12/31 ⁵	5,250,000	5,246,268
Sudbury Mill CLO Ltd.		
2017-1A, 4.45% (3 Month USD LIBOR + 2.45%, Rate Floor: 0.00%) due 01/17/26 ^{5,6}	5,000,000	4,964,762
Carlyle Global Market Strategies CLO Ltd.		
2012-3A, due 01/14/32 ^{5,7}	6,400,000	3,178,650
2013-3X SUB, due 10/15/30 ⁷	4,938,326	1,746,671
WhiteHorse X Ltd.		
2015-10A, 7.30% (3 Month USD LIBOR + 5.30%, Rate Floor: 5.30%) due 04/17/27 ^{5,6}	4,980,000	4,668,029
BNPP IP CLO Ltd.		
2014-2A, 7.19% (3 Month USD LIBOR + 5.25%, Rate Floor: 0.00%) due 10/30/25 ^{5,6}	5,500,000	4,629,659
Seneca Park CLO Limited		
2017-1A, 3.12% (3 Month USD LIBOR + 1.12%, Rate Floor: 0.00%) due 07/17/26 ^{5,6}	4,298,643	4,304,745
Venture XIII CLO Ltd.		
2013-13A, due 09/10/29 ^{5,7}	13,790,000	4,144,129
Jackson Mill CLO Ltd.		
2018-1A, 3.85% (3 Month USD LIBOR + 1.85%, Rate Floor: 1.85%) due 04/15/27 ^{5,6}	4,150,000	4,093,686
Madison Park Funding XVI Ltd.		
2016-16A, 4.62% (3 Month USD LIBOR + 2.65%, Rate Floor: 0.00%) due 04/20/26 ^{5,6}	4,000,000	3,972,698
KVK CLO Ltd.		
2013-1A, due 01/14/28 ^{5,7}	11,900,000	3,778,976
Adams Mill CLO Ltd.		
2014-1A, 7.00% (3 Month USD LIBOR + 5.00%, Rate Floor: 0.00%) due 07/15/26 ^{5,6}	4,000,000	3,711,485
Octagon Investment Partners XIX Ltd.		
2017-1A, 3.10% (3 Month USD LIBOR + 1.10%, Rate Floor: 0.00%) due 04/15/26 ^{5,6}	3,029,201	3,032,111
Mountain Hawk III CLO Ltd.		
2014-3A, 4.80% (3 Month USD LIBOR + 2.80%, Rate Floor: 0.00%) due 04/18/25 ^{5,6}	3,000,000	3,000,141
Denali Capital CLO XI Ltd.		
2018-1A, 4.12% (3 Month USD LIBOR + 2.15%, Rate Floor: 0.00%) due 10/20/28 ^{5,6}	2,500,000	2,448,575
2018-1A, 2.67% (3 Month USD LIBOR + 0.70%, Rate Floor: 0.00%) due 10/20/28 ^{5,6}	400,000	399,863

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ASSET-BACKED SECURITIES^{††} - 26.1% (continued)		
Collateralized Loan Obligations - 11.4% (continued)		
Greywolf CLO III Ltd.		
2018-3RA, 2.60% (3 Month USD LIBOR + 0.65%, Rate Floor: 0.65%) due 10/22/28 ^{5,6}	2,742,857	\$ 2,740,926
AMMC CLO XI Ltd.		
2012-11A, due 04/30/31 ^{5,7}	5,650,000	2,502,080
Babson CLO Ltd.		
2014-1A, due 07/20/25 ^{5,7}	11,900,000	1,707,959
Staniford Street CLO Ltd.		
2017-1A, 3.07% (3 Month USD LIBOR + 1.18%, Rate Floor: 0.00%) due 06/15/25 ^{5,6}	1,700,684	1,700,341
Columbia Cent CLO Ltd.		
2018-27A, 2.64% (3 Month USD LIBOR + 0.70%, Rate Floor: 0.70%) due 10/25/28 ^{5,6}	1,166,666	1,166,348
Figueroa CLO Ltd.		
2018-2A, 2.76% (3 Month USD LIBOR + 0.85%, Rate Floor: 0.85%) due 06/20/27 ^{5,6}	1,146,722	1,144,106
DRSLF		
due 01/15/31 ⁷	1,897,598	1,141,625
Copper River CLO Ltd.		
2007-1A, due 01/20/21 ^{7,8}	8,150,000	1,092,100
Garrison BSL CLO Ltd.		
2018-1A, 2.70% (3 Month USD LIBOR + 0.70%, Rate Floor: 0.00%) due 07/17/28 ^{5,6}	857,143	856,864
Great Lakes CLO Ltd.		
2014-1A, due 10/15/29 ^{5,7}	1,500,000	792,300
TICP CLO III-2 Ltd.		
2018-3R, 2.81% (3 Month USD LIBOR + 0.84%, Rate Floor: 0.84%) due 04/20/28 ^{5,6}	250,000	249,629
Total Collateralized Loan Obligations		616,680,355
Transport-Aircraft - 6.5%		
Castlake Aircraft Securitization Trust		
2017-1, 3.97% due 07/15/42	25,988,447	26,338,199
2018-1, 4.13% due 06/15/43 ⁵	22,407,213	22,777,638
2016-1, 4.45% due 08/15/41	16,068,226	16,044,011
KDAC Aviation Finance Ltd.		
2017-1A, 4.21% due 12/15/42 ⁵	52,408,568	52,975,456
Raspro Trust		
2005-1A, 2.89% (3 Month USD LIBOR + 0.93%, Rate Floor: 0.93%) due 03/23/24 ^{5,6}	42,144,935	41,464,926
AASET US Ltd.		
2018-2A, 5.43% due 11/18/38 ⁵	19,120,625	19,318,156
2018-2A, 4.45% due 11/18/38 ⁵	17,136,409	17,465,211
Falcon Aerospace Ltd.		
2017-1, 4.58% due 02/15/42 ⁵	32,210,394	32,325,707
AASET Trust		
2017-1A, 3.97% due 05/16/42 ⁵	30,724,000	30,975,716
Sapphire Aviation Finance I Ltd.		
2018-1A, 4.25% due 03/15/40 ⁵	26,938,750	27,397,945
Apollo Aviation Securitization Equity Trust		
2017-1A, 5.93% due 05/16/42 ⁵	7,304,927	7,555,847
2016-2, 5.93% due 11/15/41	5,694,015	5,718,209
2016-2, 4.21% due 11/15/41	5,083,942	5,093,002
2016-2, 7.87% due 11/15/41	1,533,156	1,534,157
2018-1A, 5.44% due 01/16/38 ⁵	1,310,311	1,327,835
AIM Aviation Finance Ltd.		
2015-1A, 5.07% due 02/15/40 ⁵	9,635,711	9,621,597
Falcon Aerospace Limited		
2017-1, 6.30% due 02/15/42 ⁵	7,430,547	7,497,867
MAPS Ltd.		
2018-1A, 4.21% due 05/15/43 ⁵	6,844,502	6,967,030
Atlas Ltd.		
2014-1 A, 4.88% due 12/15/39	4,872,078	4,754,447
Stripes Aircraft Ltd.		
2013-1 A1, 5.27% due 03/20/23 ^{†††}	4,758,800	4,712,744
Willis Engine Securitization Trust II		
2012-A, 5.50% due 09/15/37 ^{5,9}	3,254,961	3,347,992

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Transport-Aircraft - 6.5% (continued)		
Turbine Engines Securitization Ltd.		
2013-1A, 5.13% due 12/13/48 ⁸	1,987,048	\$ 1,992,101
2013-1A, 6.38% due 12/13/48 ⁸	1,467,625	1,299,252
Airplanes Pass Through Trust		
2001-1A, due 03/15/19 ^{†††,6,8,13}	2,097,481	32,773
Total Transport-Aircraft		348,537,818
Financial - 4.2%		
Station Place Securitization Trust		
2019-8, 2.38% (1 Month USD LIBOR + 0.60%, Rate Floor: 0.60%) due 03/24/20 ^{5,6}	38,300,000	38,299,973
2019-6, 2.38% (1 Month USD LIBOR + 0.60%, Rate Floor: 0.60%) due 07/24/21 ^{†††,5,6}	38,000,000	38,000,000
2019-5, 2.48% (1 Month USD LIBOR + 0.70%, Rate Floor: 0.70%) due 06/24/20 ^{†††,5,6}	18,550,000	18,550,000
2019-2, 2.33% (1 Month USD LIBOR + 0.55%, Rate Floor: 0.55%) due 04/24/21 ^{5,6}	10,200,000	10,201,954
2019-9, 2.48% (1 Month USD LIBOR + 0.70%, Rate Floor: 0.00%) due 10/24/20 ^{†††,5,6}	7,700,000	7,700,000
Barclays Bank plc		
GMTN, 2.48% (1 Month USD LIBOR + 0.68%) due 07/31/20 ^{5,6}	47,550,000	47,640,028
Madison Avenue Secured Funding Trust		
2019-1, 3.22% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 11/11/20 ^{5,6}	33,300,000	33,302,331
Nassau LLC		
2019-1, 3.98% due 08/15/34 ⁵	20,301,258	20,152,308
Station Place Securitization Trust Series		
2019-WL1, 2.79% (1 Month USD LIBOR + 1.00%, Rate Floor: 1.00%) due 08/25/52 ^{5,6}	7,500,000	7,501,124
2019-WL1, 2.59% (1 Month USD LIBOR + 0.80%, Rate Floor: 0.80%) due 08/25/52 ^{5,6}	5,000,000	5,000,749
Total Financial		226,348,467
Credit Card - 1.3%		
Citibank Credit Card Issuance Trust		
2017-A3, 1.92% due 04/07/22	52,327,000	52,324,190
American Express Credit Account Master Trust		
2018-1, 2.67% due 10/17/22	15,000,000	15,023,079
Total Credit Card		67,347,269
Whole Business - 0.8%		
TSGE		
2017-1, 6.25% due 09/25/31 ^{†††,1}	42,550,000	43,771,275
Drug Royalty III Limited Partnership 1		
2017-1A, 4.49% (3 Month USD LIBOR + 2.50%, Rate Floor: 2.50%) due 04/15/27 ^{5,6}	1,915,676	1,924,814
Total Whole Business		45,696,089
Automotive - 0.6%		
Avis Budget Rental Car Funding AESOP LLC		
2015-1A, 2.50% due 07/20/21 ⁵	23,660,000	23,687,843
Hertz Vehicle Financing II, LP		
2015-1A, 2.73% due 03/25/21 ⁵	8,150,000	8,159,140
Total Automotive		31,846,983
Collateralized Debt Obligations - 0.5%		
Anchorage Credit Funding 4 Ltd.		
2016-4A, 4.50% due 02/15/35 ⁵	9,200,000	9,188,941
N-Star REL CDO VIII Ltd.		
2006-8A, 2.49% (1 Month USD LIBOR + 0.36%, Rate Floor: 0.36%) due 02/01/41 ^{5,6}	7,723,497	7,653,523
Putnam Structured Product Funding Ltd.		
2003-1A, 2.74% (1 Month USD LIBOR + 1.00%, Rate Floor: 0.00%) due 10/15/38 ^{5,6}	6,340,513	6,277,983

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Collateralized Debt Obligations - 0.5% (continued)		
Banco Bradesco SA		
2014-1, 5.44% due 03/12/26 ^{†††}	2,113,487	\$ 2,101,596
Highland Park CDO I Ltd.		
2006-1A, 3.05% (3 Month USD LIBOR + 0.40%, Rate Floor: 0.00%) due 11/25/51 ^{6,8}	742,990	736,654
Total Collateralized Debt Obligations		25,958,697
Insurance - 0.3%		
LTCG Securitization Issuer LLC		
2018-A, 4.59% due 06/15/48 ⁵	16,175,154	16,300,130
Diversified Payment Rights - 0.3%		
Bib Merchant Voucher Receivables Ltd.		
4.18% due 04/07/28 ^{†††,1}	15,300,000	15,797,982
Infrastructure - 0.1%		
Secured Tenant Site Contract Revenue Notes Series		
2018-1A, 4.70% due 06/15/48 ⁸	6,826,225	7,000,641
Transport-Container - 0.1%		
Global SC Finance II SRL		
2013-1A, 2.98% due 04/17/28 ⁵	7,000,000	6,994,446
Total Asset-Backed Securities (Cost \$1,432,207,579)		1,408,508,877
FOREIGN GOVERNMENT DEBT^{††} - 19.9%		
Government of Japan		
due 01/10/20 ¹⁰	JPY 13,267,000,000	122,098,937
0.10% due 07/01/21	JPY 12,332,000,000	113,883,258
due 01/20/20 ¹⁰	JPY 10,421,000,000	95,910,816
0.10% due 06/01/20	JPY 6,060,000,000	55,821,088
0.10% due 09/01/20	JPY 5,619,000,000	51,789,887
0.10% due 06/20/20	JPY 2,287,000,000	21,069,420
0.10% due 04/15/20	JPY 1,972,900,000	18,168,633
0.10% due 03/20/20	JPY 617,000,000	5,680,936
2.40% due 03/20/20	JPY 254,000,000	2,350,028
1.30% due 03/20/20	JPY 101,000,000	932,303
2.20% due 06/22/20	JPY 91,450,000	850,790
Federative Republic of Brazil		
due 07/01/20 ¹⁰	BRL 373,800,000	91,200,682
due 07/01/21 ¹⁰	BRL 309,600,000	71,812,256
due 04/01/20 ¹⁰	BRL 40,200,000	9,909,141
State of Israel		
1.00% due 04/30/21	ILS 309,410,000	90,696,725
0.75% due 07/31/22	ILS 91,540,000	26,895,282
0.50% due 01/31/21	ILS 69,480,000	20,219,237
5.50% due 01/31/22	ILS 61,420,000	19,744,104

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		Face Amount [~]	Value
FOREIGN GOVERNMENT DEBT^{††} - 19.9% (continued)			
Republic of Portugal			
due 01/17/20 ¹⁰	EUR	62,998,000	\$ 70,694,637
Kingdom of Spain			
0.75% due 07/30/21	EUR	60,710,000	69,381,592
Government of United Kingdom			
due 01/27/20 ¹⁰	GBP	26,280,000	34,794,570
due 01/13/20 ¹⁰	GBP	17,680,000	23,414,975
United Mexican States			
due 01/02/20 ¹⁰	MXN	993,851,000	52,544,581
Ontario Treasury Bill			
due 01/02/20 ¹⁰	CAD	2,025,000	1,559,844
Total Foreign Government Debt			1,071,423,722
(Cost \$1,070,765,071)			
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 17.3%			
Residential Mortgage Backed Securities - 14.5%			
New Residential Advance Receivables Trust Advance Receivables Backed			
2019-T5, 2.60% due 10/15/5 ¹⁵		10,028,000	10,030,538
2019-T5, 2.85% due 10/15/5 ¹⁵		9,655,000	9,657,344
2019-T5, 2.55% due 10/15/5 ¹⁵		9,261,000	9,263,355
2019-T4, 2.46% due 10/15/5 ¹⁵		6,703,000	6,693,515
2019-T4, 2.51% due 10/15/5 ¹⁵		4,595,000	4,588,496
2019-T3, 2.66% due 09/15/5 ²⁵		4,200,000	4,197,572
2019-T3, 2.71% due 09/15/5 ²⁵		3,000,000	2,998,258
2019-T4, 2.80% due 10/15/5 ¹⁵		1,500,000	1,497,871
LSTAR Securities Investment Limited			
2019-5, 3.21% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 11/01/24 ^{5,6}		43,824,458	43,824,458
Lehman XS Trust Series			
2006-16N, 2.00% (1 Month USD LIBOR + 0.21%, Rate Floor: 0.21%) due 11/25/46 ⁶		21,002,107	20,018,390
2006-18N, 1.97% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 12/25/36 ⁶		18,931,213	18,008,179
2006-10N, 2.00% (1 Month USD LIBOR + 0.21%, Rate Floor: 0.21%) due 07/25/46 ⁶		4,793,785	4,761,210
RALI Series Trust			
2006-QO6, 1.97% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 06/25/46 ⁶		36,226,783	13,877,981
2007-QO2, 1.94% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 02/25/47 ⁶		18,035,209	10,008,176
2006-QO8, 1.99% (1 Month USD LIBOR + 0.20%, Rate Floor: 0.20%) due 10/25/46 ⁶		8,407,129	8,130,998
2006-QO6, 2.02% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 06/25/46 ⁶		9,425,715	3,713,193
2006-QO2, 2.06% (1 Month USD LIBOR + 0.27%, Rate Floor: 0.27%) due 02/25/46 ⁶		7,065,495	2,579,030
2006-QO6, 2.05% (1 Month USD LIBOR + 0.26%, Rate Floor: 0.26%) due 06/25/46 ⁶		5,946,823	2,379,168
2006-QO2, 2.13% (1 Month USD LIBOR + 0.34%, Rate Floor: 0.34%) due 02/25/46 ⁶		3,780,639	1,421,653
2006-QO2, 2.01% (1 Month USD LIBOR + 0.22%, Rate Floor: 0.22%) due 02/25/46 ⁶		253,417	90,484
JP Morgan Mortgage Acquisition Trust			
2006-WMC4, 1.94% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 12/25/36 ⁶		27,345,218	17,133,843
2006-WMC3, 1.94% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 08/25/36 ⁶		12,377,569	9,140,148

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	Face Amount	Value
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 17.3% (continued)		
Residential Mortgage Backed Securities - 14.5% (continued)		
2006-HE3, 1.95% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 11/25/36 ⁶	7,942,703	\$ 7,315,229
2006-WMC4, 1.91% (1 Month USD LIBOR + 0.12%, Rate Floor: 0.12%) due 12/25/36 ⁶	9,412,465	5,863,028
2006-WMC4, 1.87% (1 Month USD LIBOR + 0.08%, Rate Floor: 0.08%) due 12/25/36 ⁶	3,979,920	2,459,592
Legacy Mortgage Asset Trust		
2018-GS3, 4.00% due 06/25/58 ^{5,9}	26,678,350	26,915,964
2019-GS5, 3.20% due 05/25/59 ⁵	9,437,518	9,448,818
WaMu Asset-Backed Certificates WaMu Series		
2007-HE2, 2.15% (1 Month USD LIBOR + 0.36%, Rate Floor: 0.36%) due 04/25/37 ⁶	29,424,998	15,494,671
2007-HE2, 1.98% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 04/25/37 ⁶	22,421,588	11,486,292
2007-HE4, 1.96% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 07/25/47 ⁶	8,935,287	7,048,423
2007-HE4, 2.04% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 07/25/47 ⁶	2,804,273	1,934,912
Structured Asset Securities Corporation Mortgage Loan Trust		
2008-BC4, 2.42% (1 Month USD LIBOR + 0.63%, Rate Floor: 0.63%) due 11/25/37 ⁶	35,507,831	35,353,780
Long Beach Mortgage Loan Trust		
2006-6, 2.04% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 07/25/36 ⁶	16,747,915	8,594,543
2006-8, 1.95% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 09/25/36 ⁶	19,527,043	8,153,101
2006-4, 1.95% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 05/25/36 ⁶	12,145,981	5,552,409
2006-1, 1.98% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 02/25/36 ⁶	4,874,535	4,309,815
2006-6, 1.94% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 07/25/36 ⁶	5,215,098	2,611,584
2006-8, 1.88% (1 Month USD LIBOR + 0.09%, Rate Floor: 0.09%) due 09/25/36 ⁶	5,291,462	2,177,263
2006-6, 1.89% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 07/25/36 ⁶	3,018,910	1,493,030
CIM Trust		
2018-R2, 3.69% (WAC) due 08/25/57 ^{5,6}	32,036,889	32,160,561
GSAA Home Equity Trust		
2006-12, 1.94% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 08/25/36 ⁶	23,383,676	14,208,111
2006-3, 2.09% (1 Month USD LIBOR + 0.30%, Rate Floor: 0.30%) due 03/25/36 ⁶	15,879,129	11,295,656
2006-9, 2.03% (1 Month USD LIBOR + 0.24%, Rate Floor: 0.24%) due 06/25/36 ⁶	10,085,848	5,014,095
2007-7, 2.06% (1 Month USD LIBOR + 0.27%, Rate Floor: 0.27%) due 07/25/37 ⁶	1,627,105	1,585,641
American Home Mortgage Assets Trust		
2006-6, 2.00% (1 Month USD LIBOR + 0.21%, Rate Floor: 0.21%) due 12/25/46 ⁶	13,970,630	12,117,994
2006-1, 1.98% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 05/25/46 ⁶	12,657,492	11,594,116

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	Face Amount	Value
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 17.3% (continued)		
Residential Mortgage Backed Securities - 14.5% (continued)		
2006-3, 3.18% (1 Year CMT Rate + 0.94%, Rate Floor: 0.94%) due 10/25/46 ⁶	7,368,105	\$ 6,556,470
Morgan Stanley ABS Capital I Incorporated Trust		
2006-HE8, 2.01% (1 Month USD LIBOR + 0.22%, Rate Floor: 0.22%) due 10/25/36 ⁶	24,648,702	15,624,586
2007-HE6, 2.04% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 05/25/37 ⁶	8,995,466	8,259,741
2006-HE6, 1.89% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 09/25/36 ⁶	5,108,943	2,366,735
2007-HE4, 2.02% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 02/25/37 ⁶	4,374,401	2,004,680
Ameriquest Mortgage Securities Trust		
2006-M3, 1.97% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 10/25/36 ⁶	25,319,245	17,706,194
2006-M3, 1.89% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 10/25/36 ⁶	15,786,254	7,284,542
Ocwen Master Advance Receivables Trust		
2019-T2, 2.42% due 08/15/51 ⁵	20,000,000	20,101,032
2019-T2, 3.04% due 08/15/51 ⁵	3,200,000	3,215,728
Morgan Stanley IXIS Real Estate Capital Trust		
2006-2, 2.01% (1 Month USD LIBOR + 0.22%, Rate Floor: 0.22%) due 11/25/36 ⁶	25,772,262	12,653,622
2006-2, 1.94% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 11/25/36 ⁶	19,661,011	9,563,597
ACE Securities Corporation Home Equity Loan Trust Series		
2007-HE1, 1.94% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 01/25/37 ⁶	18,360,525	12,398,554
2007-ASP1, 2.17% (1 Month USD LIBOR + 0.38%, Rate Floor: 0.38%) due 03/25/37 ⁶	13,364,271	8,361,183
IXIS Real Estate Capital Trust		
2007-HE1, 1.95% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 05/25/37 ⁶	26,585,448	9,402,909
2007-HE1, 2.02% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 05/25/37 ⁶	18,835,416	6,729,636
GSAMP Trust		
2007-NC1, 1.92% (1 Month USD LIBOR + 0.13%, Rate Floor: 0.13%) due 12/25/46 ⁶	23,973,786	15,272,359
NRPL Trust		
2019-3A, 3.00% due 07/25/59 ⁵	15,240,973	15,183,618
Impac Secured Assets Trust		
2006-3, 1.99% (1 Month USD LIBOR + 0.20%, Rate Floor: 0.20%) due 11/25/36 ⁶	15,763,635	14,920,023
Master Asset Backed Securities Trust		
2006-WMC3, 1.95% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 08/25/36 ⁶	12,349,398	5,738,362
2006-HE3, 1.89% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 08/25/36 ⁶	10,826,076	4,528,684
2006-HE3, 1.94% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 08/25/36 ⁶	9,102,144	3,850,637

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	Face Amount	Value
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 17.3% (continued)		
Residential Mortgage Backed Securities - 14.5% (continued)		
Nationstar Home Equity Loan Trust		
2007-C, 1.97% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 06/25/37 ⁶	14,329,490	\$ 13,939,633
Citigroup Mortgage Loan Trust, Inc.		
2007-AMC3, 2.04% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 03/25/37 ⁶	15,149,116	13,103,833
Home Equity Loan Trust		
2007-FRE1, 1.98% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 04/25/37 ⁶	12,299,824	11,605,065
Alternative Loan Trust		
2007-OA7, 1.97% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 05/25/47 ⁶	11,735,438	11,170,036
Banc of America Funding Trust		
2015-R2, 2.05% (1 Month USD LIBOR + 0.26%, Rate Floor: 0.26%) due 04/29/37 ^{5,6}	10,000,000	9,813,699
First NLC Trust		
2007-1, 2.07% (1 Month USD LIBOR + 0.28%, Rate Floor: 0.28%) due 08/25/37 ^{5,6}	8,552,161	5,485,160
2007-1, 1.86% (1 Month USD LIBOR + 0.07%, Rate Floor: 0.07%) due 08/25/37 ^{5,6}	6,485,377	4,024,054
SPS Servicer Advance Receivables Trust Advance Receivables Backed Notes		
2019-T2, 2.52% due 10/15/52 ⁵	4,000,000	3,995,653
2019-T2, 2.77% due 10/15/52 ⁵	2,068,000	2,065,768
2019-T1, 2.34% due 10/15/51 ⁵	1,690,000	1,689,928
2019-T1, 2.39% due 10/15/51 ⁵	1,374,000	1,373,946
WaMu Asset-Backed Certificates WaMu Series Trust		
2007-HE1, 2.02% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 01/25/37 ⁶	9,754,103	6,197,063
2007-HE4, 1.96% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 07/25/47 ⁶	3,927,553	2,681,287
Luminant Mortgage Trust		
2006-2, 1.99% (1 Month USD LIBOR + 0.20%, Rate Floor: 0.20%) due 02/25/46 ⁶	7,622,415	6,712,474
CitiMortgage Alternative Loan Trust Series		
2007-A7, 2.19% (1 Month USD LIBOR + 0.40%, Rate Cap/Floor: 7.50%/0.40%) due 07/25/37 ⁶	7,896,469	6,419,202
HSI Asset Securitization Corporation Trust		
2007-HE1, 1.98% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 01/25/37 ⁶	8,102,932	6,355,989
Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust		
2006-AR9, 3.08% (1 Year CMT Rate + 0.84%, Rate Floor: 0.84%) due 11/25/46 ⁶	6,437,656	5,850,065
LSTAR Securities Investment Trust		
2019-1, 3.41% (1 Month USD LIBOR + 1.70%, Rate Floor: 0.00%) due 03/01/24 ^{5,6}	5,592,611	5,592,667
Morgan Stanley Mortgage Loan Trust		
2006-9AR, 1.94% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 08/25/36 ⁶	10,632,594	4,635,978

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	Face Amount	Value
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 17.3% (continued)		
Residential Mortgage Backed Securities - 14.5% (continued)		
Nomura Resecuritization Trust		
2015-4R, 3.03% (1 Month USD LIBOR + 0.43%, Rate Floor: 0.43%) due 03/26/36 ^{5,6}	3,788,392	\$ 3,714,442
Alliance Bancorp Trust		
2007-OA1, 2.03% (1 Month USD LIBOR + 0.24%, Rate Floor: 0.24%) due 07/25/37 ⁶	3,275,424	3,008,888
Wachovia Asset Securitization Issuance II LLC Trust		
2007-HE1, 1.85% (1 Month USD LIBOR + 0.14%, Rate Floor: 0.14%) due 07/25/37 ^{5,6}	1,370,934	1,275,218
Morgan Stanley Re-REMIC Trust		
2010-R5, 5.58% due 06/26/36 ⁵	1,079,762	999,794
Asset Backed Securities Corporation Home Equity Loan Trust		
2006-HE5, 1.93% (1 Month USD LIBOR + 0.14%, Rate Floor: 0.14%) due 07/25/36 ⁶	705,902	685,096
Total Residential Mortgage Backed Securities		782,320,318
Commercial Mortgage Backed Securities - 2.0%		
CGBAM Mezzanine Securities Trust		
2015-SMMZ, 8.21% due 04/10/28 ⁵	28,200,000	28,188,153
CGBAM Commercial Mortgage Trust		
2015-SMRT, 3.79% (WAC) due 04/10/28 ^{5,6}	16,864,000	16,854,411
2015-SMRT, 3.77% due 04/10/28 ⁵	1,400,000	1,399,204
GS Mortgage Securities Corporation Trust		
2017-STAY, 3.89% (1 Month USD LIBOR + 2.15%, Rate Floor: 2.15%) due 07/15/32 ^{5,6}	16,531,000	16,490,606
OBP Depositor LLC Trust		
2010-OBP, 4.65% due 07/15/45 ⁵	11,650,000	11,640,204
Four Times Square Trust Commercial Mortgage Pass-Through Certificates Series		
2006-4TS, 5.40% due 12/13/28 ⁵	10,576,433	10,818,351
Morgan Stanley Capital I Trust		
2014-MP, 3.47% due 08/11/33 ⁵	4,735,000	4,823,246
Vornado DP LLC Trust		
2010-VNO, 4.74% due 09/13/28 ⁵	2,400,000	2,412,021
2010-VNO, 6.36% due 09/13/28 ⁵	970,000	977,812
Wells Fargo Commercial Mortgage Trust		
2015-NXS1, 2.63% due 05/15/48	2,901,056	2,898,714
GE Business Loan Trust		
2007-1A, 2.19% (1 Month USD LIBOR + 0.45%, Rate Floor: 0.45%) due 04/16/35 ^{5,6}	1,372,946	1,319,779
2007-1A, 1.91% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 04/15/35 ^{5,6}	1,016,997	997,393
Aventura Mall Trust		
2013-AVM, 3.74% (WAC) due 12/05/32 ^{5,6}	2,050,000	2,064,377
Americold LLC Trust		
2010-ARTA, 7.44% due 01/14/29 ⁵	1,435,000	1,473,925
Americold LLC		
2010-ARTA, 4.95% due 01/14/29 ⁵	1,000,000	1,014,939
JPMBB Commercial Mortgage Securities Trust		
2015-C28, 2.77% due 10/15/48	583,054	582,817
Total Commercial Mortgage Backed Securities		103,955,952
Military Housing - 0.4%		
GMAC Commercial Mortgage Asset Corp.		
2004-POKA, 6.36% due 09/10/44 ^{†††,5}	9,000,000	10,506,972

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	Face Amount	Value
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 17.3% (continued)		
Military Housing - 0.4% (continued)		
Capmark Military Housing Trust		
2007-AET2, 6.06% due 10/10/52 ⁵	5,695,150	\$ 6,708,857
Freddie Mac Military Housing Bonds Resecuritization Trust Certificates		
2015-R1, 0.29% (WAC) due 11/25/55 ^{5,6,11}	67,203,684	5,353,304
Total Military Housing		22,569,133
Government Agency - 0.4%		
Fannie Mae		
3.00% due 02/01/57	21,475,515	22,075,195
Total Collateralized Mortgage Obligations (Cost \$953,708,460)		930,920,598
CORPORATE BONDS^{††} - 12.4%		
Financial - 4.9%		
Synchrony Bank		
2.59% (3 Month USD LIBOR + 0.63%) due 03/30/20 ⁶	25,800,000	25,819,122
ANZ New Zealand Int'l Ltd.		
2.85% due 08/06/20 ⁷	18,240,000	18,329,380
Lloyds Bank Corporate Markets plc NY		
2.26% (3 Month USD LIBOR + 0.37%) due 08/05/20 ⁶	18,210,000	18,228,087
Credit Suisse AG NY		
2.33% (3 Month USD LIBOR + 0.40%) due 07/31/20 ⁶	18,140,000	18,165,919
Standard Chartered Bank		
2.30% (3 Month USD LIBOR + 0.40%) due 08/04/20 ⁶	18,120,000	18,141,285
AerCap Ireland Capital DAC / AerCap Global Aviation Trust		
4.63% due 10/30/20	9,850,000	10,047,054
4.25% due 07/01/20	8,000,000	8,080,544
Morgan Stanley		
5.50% due 07/24/20	17,500,000	17,853,155
UBS AG		
2.47% (3 Month USD LIBOR + 0.58%, Rate Floor: 0.00%) due 06/08/20 ^{5,6}	14,689,000	14,713,308
2.39% (3 Month USD LIBOR + 0.48%) due 12/01/20 ^{5,6}	2,800,000	2,807,140
Credit Agricole Corporate & Investment Bank S.A.		
2.30% (3 Month USD LIBOR + 0.40%, Rate Floor: 0.00%) due 05/03/21 ^{5,6}	17,375,000	17,405,740
Capital One Financial Corp.		
2.50% due 05/12/20	7,370,000	7,379,710
2.39% (3 Month USD LIBOR + 0.45%) due 10/30/20 ⁶	6,745,000	6,758,590
2.66% (3 Month USD LIBOR + 0.76%) due 05/12/20 ⁶	2,741,000	2,746,140
Discover Bank		
3.10% due 06/04/20	15,598,000	15,656,060
Atlas Mara Ltd.		
8.00% due 12/31/20 ⁸	14,400,000	12,744,000
American Equity Investment Life Holding Co.		
5.00% due 06/15/27	10,849,000	11,582,955
American International Group, Inc.		
6.40% due 12/15/20	10,339,000	10,766,130
Santander UK plc		
2.20% (3 Month USD LIBOR + 0.30%) due 11/03/20 ⁶	7,325,000	7,328,058
2.13% due 11/03/20	975,000	976,163
Aon Corp.		
5.00% due 09/30/20	3,225,000	3,294,210
AXIS Specialty Finance LLC		
5.88% due 06/01/20	3,110,000	3,158,968
Jefferies Finance LLC / JFIN Company-Issuer Corp.		
7.25% due 08/15/24 ⁵	2,750,000	2,832,500
Univest Financial Corp.		
5.10% due 03/30/25 ¹²	2,500,000	2,505,373
Credit Suisse Group Funding Guernsey Ltd.		
2.75% due 03/26/20	2,120,000	2,122,626
Total Financial		259,442,217
Consumer, Non-cyclical - 3.2%		
Mondelez International, Inc.		
3.00% due 05/07/20	20,210,000	20,267,998
Reynolds American, Inc.		
3.25% due 06/12/20	20,093,000	20,184,459

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	Face Amount	Value
CORPORATE BONDS^{††} - 12.4% (continued)		
Consumer, Non-cyclical - 3.2% (continued)		
Zimmer Biomet Holdings, Inc. 2.70% due 04/01/20	17,689,000	\$ 17,700,496
Coca-Cola Femsa SAB de CV 4.63% due 02/15/20	17,500,000	17,543,079
Molson Coors Beverage Co. 2.25% due 03/15/20	17,497,000	17,489,535
Constellation Brands, Inc. 2.25% due 11/06/20	16,236,000	16,268,870
Allergan Funding SCS 3.14% (3 Month USD LIBOR + 1.26%) due 03/12/20 ⁶	11,575,000	11,596,737
3.00% due 03/12/20	2,215,000	2,216,622
Cigna Corp. 3.20% due 09/17/20	7,850,000	7,911,079
2.25% (3 Month USD LIBOR + 0.35%) due 03/17/20 ⁶	5,816,000	5,818,233
General Mills, Inc. 2.54% (3 Month USD LIBOR + 0.54%) due 04/16/21 ⁶	13,150,000	13,192,452
Allergan Incorporated/United States 3.38% due 09/15/20	4,210,000	4,246,120
Zoetis, Inc. 3.45% due 11/13/20	3,980,000	4,022,944
Sotheby's 7.38% due 10/15/27 ⁵	2,830,000	2,865,375
Vector Group Ltd. 6.13% due 02/01/25 ⁵	2,500,000	2,459,375
Quest Diagnostics, Inc. 2.50% due 03/30/20	2,260,000	2,260,541
Biogen, Inc. 2.90% due 09/15/20	1,748,000	1,760,848
KeHE Distributors LLC / KeHE Finance Corp. 8.63% due 10/15/26 ⁵	1,580,000	1,655,050
Conagra Brands, Inc. 2.70% (3 Month USD LIBOR + 0.75%) due 10/22/20 ⁶	1,500,000	1,500,136
Sysco Corp. 2.60% due 10/01/20	997,000	1,001,139
Carriage Services, Inc. 6.63% due 06/01/26 ⁵	790,000	841,350
Kraft Heinz Foods Co. 2.80% due 07/02/20	753,000	754,203
Total Consumer, Non-cyclical		173,556,641
Industrial - 1.6%		
Encore Capital Group, Inc. 5.63% due 08/11/24 ^{†††}	37,620,000	37,428,902
Molex Electronic Technologies LLC 2.88% due 04/15/20 ⁵	16,475,000	16,497,034
Rolls-Royce plc 2.38% due 10/14/20 ⁵	10,570,000	10,610,399
Textron, Inc. 2.45% (3 Month USD LIBOR + 0.55%) due 11/10/20 ⁶	10,250,000	10,250,403
Yamana Gold, Inc. 4.76% due 03/23/22 ^{†††}	4,750,000	4,848,782
4.78% due 06/10/23 ^{†††}	99,699	102,313
Aviation Capital Group LLC 7.13% due 10/15/20 ⁵	4,500,000	4,669,878
Princess Juliana International Airport Operating Company N.V. 5.50% due 12/20/27 ⁸	1,360,936	1,338,671
GATX Corp. 2.60% due 03/30/20	1,209,000	1,209,727
Vulcan Materials Co. 2.49% (3 Month USD LIBOR + 0.60%) due 06/15/20 ⁶	1,050,000	1,051,073
Penske Truck Leasing Company Lp / PTL Finance Corp. 3.05% due 01/09/20 ⁵	500,000	500,066
Total Industrial		88,507,248
Utilities - 0.7%		
NextEra Energy Capital Holdings, Inc. 2.41% (3 Month USD LIBOR + 0.45%) due 09/28/20 ⁶	17,820,000	17,844,948
Exelon Corp. 2.85% due 06/15/20	17,356,000	17,395,917
PSEG Power LLC 5.13% due 04/15/20	4,522,000	4,562,265
Total Utilities		39,803,130
Energy - 0.7%		
Marathon Petroleum Corp. 3.40% due 12/15/20	14,880,000	15,049,392
Sabine Pass Liquefaction LLC 5.63% due 02/01/21	13,800,000	14,184,922
Reliance Holding USA, Inc. 4.50% due 10/19/20 ⁵	3,750,000	3,809,438
Energy Transfer Operating, LP 7.50% due 10/15/20	3,000,000	3,117,688
Florida Gas Transmission Company LLC 5.45% due 07/15/20 ⁵	1,420,000	1,443,873
Basic Energy Services, Inc. 10.75% due 10/15/23 ⁸	1,500,000	1,072,500
Total Energy		38,677,813
Communications - 0.7%		
Telefonica Emisiones S.A. 5.13% due 04/27/20	17,300,000	17,463,787

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	Face Amount	Value
CORPORATE BONDS^{††} - 12.4% (continued)		
Communications - 0.7% (continued)		
Deutsche Telekom International Finance BV 2.23% due 01/17/20 ⁵	5,985,000	\$ 5,985,332
Cengage Learning, Inc. 9.50% due 06/15/24 ³	6,127,000	5,299,855
McGraw-Hill Global Education Holdings LLC / McGraw-Hill Global Education Finance 7.88% due 05/15/24 ⁵	4,361,000	3,750,460
Total Communications		32,499,434
Technology - 0.4%		
Broadcom Corporation / Broadcom Cayman Finance Ltd. 2.38% due 01/15/20	17,902,000	17,902,800
Fiserv, Inc. 2.70% due 06/01/20	2,850,000	2,857,063
Total Technology		20,759,863
Consumer, Cyclical - 0.2%		
Starbucks Corp. 2.10% due 02/04/21	10,015,000	10,039,945
Panther BF Aggregator 2 Limited Partnership / Panther Finance Company, Inc. 8.50% due 05/15/27 ⁵	1,730,000	1,838,125
Total Consumer, Cyclical		11,878,070
Basic Materials - 0.0%		
Freeport-McMoRan, Inc. 3.88% due 03/15/23	1,750,000	1,781,902
Mirabela Nickel Ltd. due 06/24/19 ^{8,13}	1,885,418	94,271
Total Basic Materials		1,876,173
Total Corporate Bonds (Cost \$667,955,114)		667,000,589
SENIOR FLOATING RATE INTERESTS^{††,6} - 4.5%		
Consumer, Cyclical - 1.4%		
Petco Animal Supplies, Inc. 5.18% (3 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 01/26/23	14,894,989	12,623,503
Mavis Tire Express Services Corp. 5.05% (1 Month USD LIBOR + 3.25%, Rate Floor: 3.25%) due 03/20/25	6,898,829	6,703,385
Accuride Corp. 7.19% (3 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 11/17/23	7,831,626	6,186,985
Al Aqua Zip Bidco Pty Ltd. 5.05% (1 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 12/13/23	6,217,901	6,028,919
WESCO 6.23% (2 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 06/14/24 ^{†††,1}	CAD 3,970,000	3,047,040
6.20% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 06/14/24 ^{†††,1}	2,364,000	2,355,266
CPI Acquisition, Inc. 6.71% (3 Month USD LIBOR + 4.50%, Rate Floor: 6.50%) due 08/17/22	5,602,372	4,481,898
Leslie's Poolmart, Inc. 5.34% (2 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 08/16/23	4,408,462	4,116,401
Galls LLC 8.09% (2 Month USD LIBOR + 6.25%, Rate Floor: 7.25%) due 01/31/25 ^{†††,1}	3,204,445	3,178,250
8.48% (1 Month USD LIBOR + 6.25% and Commercial Prime Lending Rate + 5.25%, Rate Floor: 7.25%) due 01/31/24 ^{†††,1}	417,445	380,440
8.08% (1 Month USD LIBOR + 6.25% and 2 Month USD LIBOR + 6.25%, Rate Floor: 7.25%) due 01/31/25 ^{†††,1}	355,445	352,539
Alexander Mann 5.70% (1 Month GBP LIBOR + 5.00%, Rate Floor: 5.00%) due 06/16/25	GBP 3,000,000	3,755,614
SHO Holding I Corp. 6.93% (3 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 10/27/22	3,690,705	3,247,821
EnTrans International, LLC 7.80% (1 Month USD LIBOR + 6.00%, Rate Floor: 6.00%) due 11/01/24 ^{†††}	3,237,500	3,091,812

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	Face Amount	Value
SENIOR FLOATING RATE INTERESTS^{††6} - 4.5% (continued)		
Consumer, Cyclical - 1.4% (continued)		
At Home Holding III Corp. 5.43% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 06/03/22	2,913,715	\$ 2,476,657
Checkers Drive-In Restaurants, Inc. 6.16% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 04/25/24	3,365,216	2,212,630
Nellson Nutraceutical 6.20% (3 Month USD LIBOR + 4.25% and Commercial Prime Lending Rate + 3.25%, Rate Floor: 5.25%) due 12/23/21 ^{†††}	3,366,821	3,030,139
Belk, Inc. 8.80% (3 Month USD LIBOR + 6.75%, Rate Floor: 7.75%) due 07/31/25	2,938,961	2,033,409
Zephyr Bidco Ltd. 8.21% (1 Month GBP LIBOR + 7.50%, Rate Floor: 7.50%) due 07/23/26	GBP 1,540,417	2,017,681
EG Finco Ltd. 5.54% (3 Month GBP LIBOR + 4.75%, Rate Floor: 4.75%) due 02/07/25	GBP 982,500	1,277,965
Blue Nile, Inc. 8.41% (3 Month USD LIBOR + 6.50%, Rate Floor: 7.50%) due 02/17/23 ^{†††}	3,062,500	1,255,625
K & N Parent, Inc. 6.55% (1 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 10/20/23 ^{†††}	966,477	802,176
SMG US Midco 2, Inc. 8.80% (1 Month USD LIBOR + 7.00%, Rate Floor: 7.00%) due 01/23/26	600,000	604,128
American Tire Distributors, Inc. 7.93% (3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 09/01/23	249,634	245,111
9.32% (1 Month USD LIBOR + 7.50% and 3 Month USD LIBOR + 7.50%, Rate Floor: 8.50%) due 09/02/24	164,766	146,229
Total Consumer, Cyclical		75,651,623
Technology - 0.9%		
Datix Bidco Ltd. 6.43% (6 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 04/28/25 ^{†††.1}	9,112,505	9,043,547
9.68% (6 Month USD LIBOR + 7.75%, Rate Floor: 7.75%) due 04/27/26 ^{†††.1}	461,709	457,821
Planview, Inc. 7.05% (1 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 01/27/23 ^{†††.1}	8,729,942	8,729,942
Lytix, Inc. 8.55% (1 Month USD LIBOR + 6.75%, Rate Floor: 7.75%) due 08/31/23 ^{†††.1}	7,822,431	7,916,215
LANDesk Group, Inc. 5.97% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 01/20/24	6,307,578	6,299,694
GlobalFoundries, Inc. 6.75% (3 Month USD LIBOR + 4.75%, Rate Floor: 4.75%) due 06/05/26	4,875,500	4,710,952
Greenway Health LLC 5.69% (3 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 02/16/24	3,536,524	3,147,506
Ministry Brands LLC 5.85% (2 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 12/02/22 ^{†††.1}	2,676,065	2,676,064

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	Face Amount	Value
SENIOR FLOATING RATE INTERESTS^{†††,†} - 4.5% (continued)		
Technology - 0.9% (continued)		
MRI Software LLC		
7.55% (1 Month USD LIBOR + 5.75%, Rate Floor: 6.75%) due 06/30/23 ^{†††}	1,334,942	\$ 1,321,592
7.55% (1 Month USD LIBOR + 5.75%, Rate Floor: 6.75%) due 06/30/23	541,829	536,410
7.55% (1 Month USD LIBOR + 5.75%, Rate Floor: 6.75%) due 06/30/23 ^{†††,†}	6,250	5,904
Neustar, Inc.		
5.30% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 08/08/24	1,258,198	1,157,228
24-7 Intouch, Inc.		
6.05% (1 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 08/25/25 ^{†††}	1,165,051	1,124,274
Kar Finland Bidco Oy		
4.50% (3 Month EURIBOR + 4.50%, Rate Floor: 4.50%) due 11/27/23 ^{†††}	EUR 1,000,000	1,110,737
Aspect Software, Inc.		
7.21% (3 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 01/15/24	691,808	639,058
Targus Group International, Inc.		
due 05/24/16 ^{†††,*,†,2,13}	152,876	-
Total Technology		48,876,944
Communications - 0.6%		
Trader Interactive		
8.30% (1 Month USD LIBOR + 6.50%, Rate Floor: 7.50%) due 06/17/24 ^{†††,†}	10,817,199	10,697,728
Megraw-Hill Global Education Holdings LLC		
5.80% (1 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 05/04/22	9,691,135	9,241,563
Market Track LLC		
6.18% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 06/05/24 ^{†††}	4,154,375	3,697,394
Resource Label Group LLC		
6.60% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 05/26/23 ^{†††}	1,942,942	1,729,218
10.60% (3 Month USD LIBOR + 8.50%, Rate Floor: 9.50%) due 11/26/23 ^{†††}	1,500,000	1,245,000
Cengage Learning Acquisitions, Inc.		
6.05% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 06/07/23	2,207,680	2,102,816
Flight Bidco, Inc.		
9.30% (1 Month USD LIBOR + 7.50%, Rate Floor: 7.50%) due 07/23/26	1,000,000	987,500
Imagine Print Solutions LLC		
6.55% (1 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 06/21/22	1,604,625	557,607
Total Communications		30,258,826
Industrial - 0.6%		
Tronair Parent, Inc.		
6.66% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 09/08/23 ^{†††}	6,566,501	5,909,851
Hillman Group, Inc.		
5.80% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 05/30/25	4,338,937	4,260,836
YAK MAT (YAK ACCESS LLC)		
11.79% (1 Month USD LIBOR + 10.00%, Rate Floor: 10.00%) due 07/10/26	3,400,000	2,963,678
Hanjin International Corp.		
4.30% (1 Month USD LIBOR + 2.50%, Rate Floor: 2.50%) due 10/19/20	2,600,000	2,587,000
Fortis Solutions Group LLC		
6.30% (1 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 12/15/23 ^{†††,†}	1,793,238	1,793,238
6.25% (1 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 12/15/23 ^{†††,†}	594,091	594,091
Bioplan USA, Inc.		
6.55% (1 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 09/23/21	2,607,017	2,268,105
Bhi Investments LLC		
6.42% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 08/28/24	1,620,772	1,602,538

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	Face Amount	Value
SENIOR FLOATING RATE INTERESTS^{††,†} - 4.5% (continued)		
Industrial - 0.6% (continued)		
SLR Consulting Ltd.		
5.77% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 06/23/25 ^{††,†}	1,190,970	\$ 1,165,764
5.79% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 05/23/25 ^{††,†}	311,616	305,021
5.60% (1 Month USD LIBOR + 4.00% and 1 Month GBP LIBOR + 4.00%, Rate Floor: 4.00%) due 06/23/25 ^{††,†}	GBP 58,680	76,090
National Technical Systems		
7.94% (1 Month USD LIBOR + 6.25%, Rate Floor: 7.25%) due 06/12/21 ^{††,†}	1,545,214	1,494,994
Safety Bidco Ltd.		
5.20% (1 Month GBP LIBOR + 4.50%, Rate Floor: 4.50%) due 10/25/24 ^{††,†}	GBP 850,000	1,118,197
Klockner Pentaplast of America, Inc.		
4.75% (3 Month EURIBOR + 4.75%, Rate Floor: 4.75%) due 06/30/22	EUR 1,100,000	1,044,920
Diversitech Holdings, Inc.		
9.44% (3 Month USD LIBOR + 7.50%, Rate Floor: 8.50%) due 06/02/25 ^{††}	1,000,000	975,000
API Heat Transfer		
7.94% (3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 01/01/24 ^{††}	951,071	794,144
7.94% (3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 10/02/23 ^{††}	169,681	152,713
Duran Group Holding GMBH		
4.25% (3 Month EURIBOR + 4.25%, Rate Floor: 4.25%) due 03/29/24	EUR 438,217	481,827
4.25% (6 Month EURIBOR + 4.25%, Rate Floor: 4.25%) due 12/20/24	EUR 149,592	164,479
Transcendia Holdings, Inc.		
5.30% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 05/30/24	637,000	455,060
Total Industrial		30,207,546
Consumer, Non-cyclical - 0.5%		
Springs Window Fashions		
6.05% (1 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 06/15/25	6,268,114	6,236,774
10.30% (1 Month USD LIBOR + 8.50%, Rate Floor: 8.50%) due 06/15/26	5,500,000	5,183,750
ScribeAmerica Intermediate Holdco LLC (Healthchannels)		
6.24% (1 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 04/03/25	4,656,451	4,563,322
BCPE Eagle Buyer LLC		
6.05% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 03/18/24	2,826,114	2,714,850
Affordable Care Holdings Corp.		
6.59% (2 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 10/24/22 ^{††}	2,688,653	2,614,715
Certara, Inc.		
5.44% (3 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 08/15/24 ^{††}	1,654,573	1,646,300
Give and Go Prepared Foods Corp.		
6.19% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 07/29/23	1,671,391	1,587,822
CTI Foods Holding Co. LLC		
8.91% (3 Month USD LIBOR + 7.00%, Rate Floor: 8.00%) due 05/03/24 ^{††,†}	753,845	753,845
10.91% (3 Month USD LIBOR + 9.00%, Rate Floor: 10.00%) due 05/03/24 ^{††}	370,576	348,341

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	Face Amount	Value
SENIOR FLOATING RATE INTERESTS^{††6} - 4.5% (continued)		
Consumer, Non-cyclical - 0.5% (continued)		
Recess Holdings, Inc. 5.55% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 09/30/24	781,530	\$ 776,317
Moran Foods LLC due 12/05/23 ¹³	1,733,155	610,937
Total Consumer, Non-cyclical		27,036,973
Financial - 0.2%		
Teneo Holdings LLC 6.99% (1 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 07/11/25	5,536,125	5,245,478
Camelia Bidco Banc Civica 5.54% (3 Month GBP LIBOR + 4.75%, Rate Floor: 4.75%) due 10/14/24	GBP 3,000,000	3,958,298
Aretec Group, Inc. 6.05% (1 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 10/01/25	3,861,000	3,805,517
Masergy Holdings, Inc. 5.19% (3 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 12/15/23	767,879	755,079
Total Financial		13,764,372
Energy - 0.2%		
Permian Production Partners LLC 10.90% (3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 05/20/24 ^{†††}	11,732,500	5,279,625
SeaPort Financing LLC 7.30% (1 Month USD LIBOR + 5.50%, Rate Floor: 5.50%) due 10/31/25 ^{†††}	3,118,500	3,056,130
Summit Midstream Partners, LP 7.80% (1 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 05/13/22	1,061,799	1,002,072
Ultra Petroleum, Inc. 5.80% (1 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) (in-kind rate was 0.25%) due 04/12/24 ¹⁴	1,551,004	911,913
Gavilan Resources LLC 7.80% (1 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 03/01/24	2,050,000	779,000
Total Energy		11,028,740
Basic Materials - 0.1%		
ICP Industrial, Inc. 5.80% (1 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 11/03/23 ^{†††}	2,454,165	2,380,541
LTI Holdings, Inc. 5.30% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 09/06/25	1,481,250	1,326,252
Total Basic Materials		3,706,793
Utilities - 0.0%		
Panda Power 8.44% (3 Month USD LIBOR + 6.50%, Rate Floor: 7.50%) due 08/21/20	2,363,819	2,088,032
Total Senior Floating Rate Interests (Cost \$266,019,028)		242,619,849
SENIOR FIXED RATE INTERESTS^{††} - 0.1%		
Communications - 0.1%		
MHGE Parent LLC 11.00% due 04/20/22 ^{†††,1}	4,700,000	4,306,201
Total Senior Fixed Rate Interests (Cost \$4,632,042)		4,306,201

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	Face Amount	Value
MUNICIPAL BONDS^{††} - 0.0%		
Texas - 0.0%		
Lindale Independent School District General Obligation Unlimited 6.26% due 02/15/20	\$ 25,000	\$ 25,133
Total Municipal Bonds (Cost \$25,406)		<u>25,133</u>
REPURCHASE AGREEMENTS^{††-15} - 3.6%		
Societe Generale		
issued 07/09/19 at 2.43% (3 Month USD LIBOR + 0.40%) due 07/07/20 ⁶	29,614,627	29,614,627
issued 09/10/19 at 2.29% (3 Month USD LIBOR + 0.40%) due 07/07/20 ⁶	22,458,000	22,458,000
issued 07/26/19 at 2.33% (3 Month USD LIBOR + 0.40%) due 07/07/20 ⁶	21,200,000	21,200,000
issued 11/14/19 at 2.43% (3 Month USD LIBOR + 0.40%) due 07/07/20 ⁶	6,027,000	6,027,000
issued 08/15/19 at 2.43% (3 Month USD LIBOR + 0.40%) due 07/07/20 ⁶	2,787,790	2,787,790
issued 07/22/19 at 2.43% (3 Month USD LIBOR + 0.40%) due 07/07/20 ⁶	2,405,525	2,405,525
issued 12/04/19 at 2.43% (3 Month USD LIBOR + 0.40%) due 07/07/20 ⁶	2,307,845	2,307,845
issued 11/04/19 at 2.43% (3 Month USD LIBOR + 0.40%) due 07/07/20 ⁶	2,171,805	2,171,805
issued 07/15/19 at 2.43% (3 Month USD LIBOR + 0.40%) due 07/07/20 ⁶	1,251,803	1,251,803
Deutsche Bank AG		
issued 12/19/19 at 2.28% due 02/07/20	34,314,000	34,314,000
issued 11/07/19 at 2.28% due 02/07/20	8,776,000	8,776,000
issued 12/12/19 at 2.28% due 02/07/20	874,000	874,000
Citigroup Global Markets, Inc.		
issued 10/16/19 at 1.35% open maturity ³	12,652,000	12,652,000
issued 10/08/19 at 1.35% open maturity ³	5,365,000	5,365,000
issued 10/24/19 at 1.25% open maturity ³	4,270,000	4,270,000
issued 10/25/19 at 1.25% open maturity ³	1,205,000	1,205,000
issued 12/27/19 at 1.35% open maturity ³	989,000	989,000
issued 11/25/19 at 1.25% open maturity ³	722,000	722,000
issued 12/10/19 at 1.25% open maturity ³	698,000	698,000
issued 10/30/19 at 1.30% open maturity ³	683,000	683,000
issued 11/25/19 at 1.10% open maturity ³	551,000	551,000
BofA Securities, Inc.		
issued 10/09/19 at 1.40% open maturity ³	5,683,050	5,683,050
issued 10/16/19 at 1.35% open maturity ³	4,125,400	4,125,400
issued 08/02/19 at 1.40% open maturity ³	1,351,612	1,351,612
issued 10/25/19 at 1.35% open maturity ³	1,212,737	1,212,737
issued 12/27/19 at 1.35% open maturity ³	824,500	824,500
BNP Paribas		
issued 12/20/19 at 2.07% due 02/03/20	7,907,781	7,907,781
issued 12/13/19 at 2.10% due 03/16/20	3,050,000	3,050,000
issued 12/10/19 at 1.35% open maturity ³	186,913	186,913

Macro Opportunities Fund
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	Face Amount [~]	Value
REPURCHASE AGREEMENTS^{††,15} - 3.6% (continued)		
Barclays Capital, Inc.		
issued 10/24/19 at 1.05% open maturity ³	4,270,000	\$ 4,270,000
issued 10/10/19 at 1.05% open maturity ³	2,076,594	2,076,594
issued 11/22/19 at (13.00)% open maturity ³	1,107,125	1,107,125
issued 11/25/19 at 1.25% open maturity ³	719,250	719,250
issued 12/16/19 at 1.05% open maturity ³	707,875	707,875
issued 11/25/19 at 0.85% open maturity ³	103,537	103,537
RBC Capital Markets LLC		
issued 11/01/19 at 1.30% open maturity ³	1,192,963	1,192,963
issued 11/01/19 at 1.40% open maturity ³	212,313	212,313
Total Repurchase Agreements		
(Cost \$196,055,045)		196,055,045
	Notional Value	
OTC OPTIONS PURCHASED^{††} - 0.2%		
Put options on:		
Morgan Stanley Capital Services LLC 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.40	2,186,900,000	3,827,075
Bank of America, N.A. 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.40	1,849,900,000	3,237,325
Goldman Sachs International 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.61	1,417,800,000	1,573,758
Goldman Sachs International 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.40	463,200,000	810,600
Bank of America, N.A. 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.61	82,200,000	91,242
Total OTC Options Purchased		9,540,000
(Cost \$12,768,924)		
Total Investments - 101.7%		
(Cost \$5,562,065,246)	\$	5,477,304,900
	Face Amount[~]	
CORPORATE BONDS SOLD SHORT^{††} - (1.0)%		
Financial - (0.0)%		
Enova International, Inc.		
8.50% due 09/15/25 ⁵	110,000	(103,950)
Acrisure LLC / Acrisure Finance, Inc.		
7.00% due 11/15/25 ⁵	1,000,000	(965,000)
Total Financial		(1,068,950)
Communications - (0.1)%		
Univision Communications, Inc.		
5.13% due 05/15/23 ⁵	510,000	(508,725)
5.13% due 02/15/25 ⁵	2,620,000	(2,590,525)
Total Communications		(3,099,250)
Consumer, Non-cyclical - (0.1)%		
Quorum Health Corp.		
11.63% due 04/15/23	1,700,000	(1,448,188)
Tenet Healthcare Corp.		
8.13% due 04/01/22	2,425,000	(2,682,656)
Total Consumer, Non-cyclical		(4,130,844)
Technology - (0.2)%		
Seagate HDD Cayman		
4.75% due 01/01/25	8,000,000	(8,552,923)
Industrial - (0.2)%		
Park-Ohio Industries, Inc.		
6.63% due 04/15/27	1,400,000	(1,425,277)
Flex Ltd.		
4.75% due 06/15/25	2,210,000	(2,406,805)
Spirit AeroSystems, Inc.		
4.60% due 06/15/28	10,110,000	(10,669,891)
Total Industrial		(14,501,973)
Consumer, Cyclical - (0.4)%		
Harley-Davidson, Inc.		
3.50% due 07/28/25	1,330,000	(1,384,446)
Staples, Inc.		
10.75% due 04/15/27 ⁵	1,875,000	(1,903,125)
Dollar Tree, Inc.		
4.00% due 05/15/25	15,080,000	(16,133,873)
Total Consumer, Cyclical		(19,421,444)
Total Corporate Bonds Sold Short - (1.0)%		
(Proceeds \$46,734,941)	\$	(50,775,384)
Other Assets & Liabilities, net - (0.7)%		(38,580,868)
Total Net Assets - 100.0%	\$	5,387,948,648

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Centrally Cleared Credit Default Swap Agreements Protection Purchased^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Depreciation ^{**}
BofA Securities, Inc.	ICE	CDX.NA.IG.31	1.00%	Quarterly	12/20/23	\$ 900,025,000	\$ (22,738,871)	\$ (8,393,076)	\$ (14,345,795)

OTC Credit Default Swap Agreements Protection Purchased^{††}

Counterparty	Index/Reference Obligation	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Depreciation
Goldman Sachs International	L Brands, Inc.	1.00%	Quarterly	12/20/24	\$ 410,000	\$ 34,921	\$ 42,723	\$ (7,802)
Morgan Stanley Capital Services LLC	Hertz Corp.	5.00%	Quarterly	12/20/24	500,000	(44,141)	(35,688)	(8,453)
Morgan Stanley Capital Services LLC	CDX.NA.IG.31 (7-15%)	1.00%	Quarterly	12/20/23	73,830,000	(1,977,068)	(14,614)	(1,962,454)
Goldman Sachs International	CDX.NA.IG.31 (7-15%)	1.00%	Quarterly	12/20/23	166,350,000	(4,454,628)	(236,508)	(4,218,120)
						\$ (6,440,916)	\$ (244,087)	\$ (6,196,829)

Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation) ^{**}
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	1.54%	Quarterly	08/04/21	\$ 23,700,000	\$ 64,390	\$ 293	\$ 64,097
BofA Securities, Inc.	CME	Receive	Mexico Interbank TIIE 28 Day	6.51%	Annually	11/25/20	2,851,101,000	60,533	304	60,229
BofA Securities, Inc.	CME	Receive	Mexico Interbank TIIE 28 Day	6.56%	Annually	11/25/20	3,803,326,000	57,708	628	57,080
BofA Securities, Inc.	CME	Pay	3-Month USD LIBOR	2.79%	Quarterly	01/21/20	97,955,000	38,542	26,617	11,925
BofA Securities, Inc.	CME	Receive	Mexico Interbank TIIE 28 Day	6.57%	Annually	11/25/20	1,903,521,000	27,052	608	26,444
BofA Securities, Inc.	CME	Pay	3-Month USD LIBOR	2.84%	Quarterly	01/31/20	16,742,000	11,597	7,082	4,515
BofA Securities, Inc.	CME	Pay	3-Month USD LIBOR	2.92%	Quarterly	01/31/20	9,744,000	7,428	4,750	2,678
BofA Securities, Inc.	CME	Pay	3-Month USD LIBOR	2.83%	Quarterly	01/31/20	10,276,000	7,016	4,262	2,754
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	2.83%	Quarterly	01/31/20	10,276,000	(7,017)	23	(7,040)
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	2.92%	Quarterly	01/31/20	9,744,000	(7,428)	23	(7,451)
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	2.84%	Quarterly	01/31/20	16,742,000	(11,598)	24	(11,622)
BofA Securities, Inc.	CME	Pay	Federal Funds Rate	1.31%	Annually	11/25/20	92,900,000	(35,790)	291	(36,081)
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	2.79%	Quarterly	01/21/20	97,955,000	(38,541)	22	(38,563)
BofA Securities, Inc.	CME	Pay	Federal Funds Rate	1.29%	Annually	11/25/20	92,900,000	(41,494)	309	(41,803)
BofA Securities, Inc.	CME	Pay	Federal Funds Rate	1.29%	Annually	11/25/20	92,900,000	(41,962)	309	(42,271)
BofA Securities, Inc.	CME	Pay	Federal Funds Rate	1.28%	Annually	11/25/20	139,350,000	(63,188)	301	(63,489)
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	3.18%	Quarterly	11/07/23	63,000,000	(3,475,352)	(9,599)	(3,465,753)
BofA Securities, Inc.	CME	Receive	3-Month USD LIBOR	3.14%	Quarterly	11/06/21	830,000,000	(21,850,181)	130,891	(21,981,072)
							\$ (25,298,285)	\$ 167,138	\$ (25,465,423)	

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Forward Foreign Currency Exchange Contracts^{††}

Counterparty	Contracts to Buy	Currency	Settlement Date	Settlement Value	Value at December 31, 2019	Unrealized Appreciation
JPMorgan Chase Bank, N.A.	4,752,764,000	MXN	11/25/20	\$ 232,079,966	\$ 239,967,059	\$ 7,887,093
Goldman Sachs International	4,754,622,000	MXN	11/25/20	232,336,237	240,060,869	7,724,632
Citibank N.A., New York	1,901,663,000	MXN	11/25/20	92,721,533	96,014,967	3,293,434
Goldman Sachs International	644,300,000	MXN	01/02/20	33,011,231	34,077,686	1,066,455
Goldman Sachs International	81,800,000	BRL	01/02/20	19,752,251	20,371,569	619,318
Morgan Stanley Capital Services LLC	44,100,000	BRL	01/02/20	10,593,068	10,982,717	389,649
JPMorgan Chase Bank, N.A.	2,805,580,000	MXN	08/25/20	143,068,843	143,448,015	379,172
Citibank N.A., New York	206,115,000	ILS	01/31/20	59,534,675	59,864,211	329,536
Goldman Sachs International	48,568,000	EUR	04/30/20	54,585,235	54,899,622	314,387
JPMorgan Chase Bank, N.A.	24,540,000	EUR	01/17/20	27,289,142	27,557,949	268,807
JPMorgan Chase Bank, N.A.	17,009,040	EUR	06/15/20	19,146,464	19,281,577	135,113
Citibank N.A., New York	1,176,184,000	MXN	02/27/20	61,591,601	61,706,712	115,111
JPMorgan Chase Bank, N.A.	4,980,000	CAD	01/02/20	3,759,268	3,836,406	77,138
Goldman Sachs International	383,500,000	MXN	02/06/20	20,105,904	20,177,556	71,652
JPMorgan Chase Bank, N.A.	5,325,000	CAD	01/08/20	4,042,509	4,102,317	59,808
Citibank N.A., New York	4,980,000	CAD	01/06/20	3,776,851	3,836,482	59,631
BNP Paribas	5,200,000	CAD	01/09/20	3,947,700	4,006,045	58,345
Goldman Sachs International	311,000,000	MXN	04/23/20	16,129,450	16,183,120	53,670
Goldman Sachs International	214,930,000	MXN	01/16/20	11,299,141	11,344,762	45,621
Goldman Sachs International	280,210,000	MXN	04/08/20	14,575,823	14,612,852	37,029
JPMorgan Chase Bank, N.A.	2,300,000	CAD	01/03/20	1,736,175	1,771,834	35,659
Goldman Sachs International	118,490,000	MXN	04/02/20	6,169,303	6,184,609	15,306
Citibank N.A., New York	436,000	GBP	01/14/20	571,735	577,776	6,041
						<u>\$ 23,042,607</u>

– The face amount is denominated in U.S. dollars unless otherwise indicated.

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

¹ Security was fair valued by the Valuation Committee at December 31, 2019. The total market value of fair valued securities amounts to \$124,575,215, (cost \$125,048,503) or 2.3% of total net assets.

² Affiliated issuer:

³ The rate is adjusted periodically by the counterparty, subject to approval by the Adviser, and is not based upon a set reference rate and spread. Rate indicated is the rate effective at December 31, 2019.

⁴ Rate indicated is the 7-day yield as of December 31, 2019.

⁵ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is

\$1,661,085,284 (cost \$1,678,653,482), or 30.8% of total net assets.

⁶ Variable rate security. Rate indicated is the rate effective at December 31, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

⁷ Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

⁸ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$27,402,963 (cost \$32,500,623), or 0.5% of total net assets.

⁹ Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at December 31, 2019.

¹⁰ Zero coupon rate security.

¹¹ Security is an interest-only strip.

¹² Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.

¹³ Security is in default of interest and/or principal obligations.

¹⁴ Payment-in-kind security.

¹⁵ Repurchase Agreements - The interest rate on repurchase agreements is market driven and based on the underlying collateral obtained.

BofA — Bank of America

BRL — Brazilian Real

CAD — Canadian Dollar

CDX.NA.IG.31 — Credit Default Swap North American Investment Grade Series 31 Index

CME — Chicago Mercantile Exchange

CMS — Constant Maturity Swap

CMT — Constant Maturity Treasury

EURIBOR — European Interbank Offered Rate

EUR — Euro

GBP — British Pound

ICE — Intercontinental Exchange

ILS — Israeli New Shekel

JPY — Japanese Yen

KRW — South Korean Won

LIBOR — London Interbank Offered Rate

MXN — Mexican Peso

plc — Public Limited Company

REMIC — Real Estate Mortgage Investment Conduit

WAC — Weighted Average Coupon