

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2020

	Shares	Value
COMMON STOCKS[†] - 0.2%		
Utilities - 0.1%		
TexGen Power LLC ^{†††}	180,169	\$ 5,765,408
Consumer, Non-cyclical - 0.1%		
Chef Holdings, Inc. ^{*,†††,1}	9,061	769,732
ATD New Holdings, Inc. ^{*,†††}	42,478	637,170
Cengage Learning Holdings II, Inc. ^{*,††}	21,660	59,565
Targus Group International Equity, Inc. ^{*,†††,1,2}	12,773	26,110
Save-A-Lot ^{*,†††,1}	22,703	—
Total Consumer, Non-cyclical		1,492,577
Energy - 0.0%		
SandRidge Energy, Inc. [*]	488,408	630,046
Maverick Natural Resources, LLC ^{†††,1}	7,168	537,600
Total Energy		1,167,646
Technology - 0.0%		
Qlik Technologies, Inc. - Class A ^{*,†††,1}	177	217,999
Qlik Technologies, Inc. - Class B ^{*,†††,1}	43,738	—
Total Technology		217,999
Industrial - 0.0%		
API Heat Transfer Parent LLC ^{*,†††,1}	1,024,936	64,278
BP Holdco LLC ^{*,†††,1,2}	37,539	10,947
Vector Phoenix Holdings, LP ^{*,†††,1}	37,539	3,141
Total Industrial		78,366
Total Common Stocks (Cost \$22,723,716)		8,721,996
PREFERRED STOCKS^{††} - 0.8%		
Financial - 0.6%		
Public Storage, 4.63% [*]	966,000	24,555,720
Government - 0.2%		
Farmer Mac, 5.75%	378,000	9,676,800
Industrial - 0.0%		
API Heat Transfer Intermediate ^{*,†††,1}	218	109,925
Total Preferred Stocks (Cost \$33,774,412)		34,342,445
EXCHANGE-TRADED FUNDS[†] - 4.7%		
iShares iBoxx High Yield Corporate Bond ETF	1,965,920	160,458,390
iShares Silver Trust [*]	2,854,165	48,549,347
Total Exchange-Traded Funds (Cost \$198,696,450)		209,007,737
MUTUAL FUNDS[†] - 2.9%		
Guggenheim Strategy Fund II ²	3,251,579	80,411,542
Guggenheim Alpha Opportunity Fund — Institutional Class ²	992,077	24,216,591
Guggenheim Risk Managed Real Estate Fund — Institutional Class ²	575,267	16,797,809
Guggenheim Ultra Short Duration Fund — Institutional Class ²	671,408	6,660,370
Total Mutual Funds (Cost \$132,431,630)		128,086,312
CLOSED-END FUNDS[†] - 1.6%		
BlackRock Corporate High Yield Fund, Inc.	2,489,327	25,316,456
BlackRock Credit Allocation Income Trust	811,331	10,709,569
Blackstone / GSO Strategic Credit Fund	873,553	9,975,975
Guggenheim Strategic Opportunities Fund ²	527,233	8,910,238
Eaton Vance Limited Duration Income Fund	684,704	7,716,614
Ares Dynamic Credit Allocation Fund, Inc.	436,504	5,207,493
BlackRock Debt Strategies Fund, Inc.	324,310	3,025,812
Total Closed-End Funds (Cost \$59,241,126)		70,862,157
MONEY MARKET FUNDS[†] - 7.6%		
Federated Hermes U.S. Treasury Cash Reserves Fund — Institutional Shares, 0.07% ³	320,462,977	320,462,977
Western Asset Institutional U.S. Treasury Reserves — Institutional Shares, 0.06% ³	19,266,419	19,266,419
Total Money Market Funds (Cost \$339,729,396)		339,729,396

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CORPORATE BONDS^{††} - 37.2%		
Financial - 10.8%		
American International Group, Inc.		
3.40% due 06/30/30 ⁴	21,680,000	\$ 23,439,605
4.38% due 06/30/50 ⁴	18,150,000	20,989,359
Wells Fargo & Co.		
3.07% due 04/30/41 ⁵	35,030,000	36,539,300
2.57% due 02/11/31 ⁵	5,060,000	5,294,520
Citizens Financial Group, Inc.		
3.25% due 04/30/30	36,480,000	39,425,637
Encore Capital Group, Inc.		
5.63% due 08/11/24 ^{†††}	33,660,000	33,777,137
Markel Corp.		
6.00% ^{5,6}	32,370,000	32,936,475
Iron Mountain, Inc.		
5.63% due 07/15/32 ⁷	25,025,000	24,972,447
Nationwide Mutual Insurance Co.		
4.35% due 04/30/50 ⁷	21,150,000	22,556,923
NFP Corp.		
7.00% due 05/15/25 ⁷	21,300,000	22,365,000
Cushman & Wakefield US Borrower LLC		
6.75% due 05/15/28 ⁷	21,450,000	22,361,625
Lincoln National Corp.		
3.40% due 01/15/31	12,240,000	13,285,353
4.38% due 06/15/50	5,080,000	5,663,900
GLP Capital Limited Partnership / GLP Financing II, Inc.		
4.00% due 01/15/31	14,890,000	14,782,048
Charles Schwab Corp.		
5.38% ^{5,6}	12,950,000	13,834,744
First American Financial Corp.		
4.00% due 05/15/30	11,760,000	12,894,719
Allegheny Corp.		
3.63% due 05/15/30 ⁴	12,060,000	12,797,273
KKR Group Finance Company VI LLC		
3.75% due 07/01/29 ^{4,7}	10,620,000	12,191,914
Fidelity National Financial, Inc.		
3.40% due 06/15/30	11,450,000	11,919,949
Atlas Mara Ltd.		
8.00% due 12/31/20 ⁸	14,400,000	11,376,000
Ares Finance Company II LLC		
3.25% due 06/15/30 ⁷	11,000,000	11,181,520
AerCap Ireland Capital DAC / AerCap Global Aviation Trust		
4.63% due 10/30/20 ⁴	9,850,000	9,892,848
Prudential plc		
3.13% due 04/14/30	7,255,000	7,801,308
QBE Insurance Group Ltd.		
5.88% ^{5,6,7}	7,550,000	7,795,375
Reinsurance Group of America, Inc.		
3.15% due 06/15/30	6,700,000	6,951,123
CIT Group, Inc.		
3.93% due 06/19/24 ⁵	7,150,000	6,936,215
American Equity Investment Life Holding Co.		
5.00% due 06/15/27	4,813,000	5,225,566
Bank of New York Mellon Corp.		
4.70% ^{5,6}	4,500,000	4,680,000
Macquarie Bank Ltd.		
3.62% due 06/03/30 ⁷	4,350,000	4,561,035
HSBC Holdings plc		
4.95% due 03/31/30	3,450,000	4,145,396
Nasdaq, Inc.		
3.25% due 04/28/50	3,640,000	3,810,054
Crown Castle International Corp.		
3.30% due 07/01/30	3,322,000	3,653,707
SBA Communications Corp.		
3.88% due 02/15/27 ⁷	3,650,000	3,636,313
Univest Financial Corp.		
3.85% (3 Month USD LIBOR + 3.54%) due 03/30/25 ⁹	2,500,000	2,487,794
Jefferies Finance LLC / JFIN Company-Issuer Corp.		
7.25% due 08/15/24 ⁷	2,750,000	2,420,000
Weyerhaeuser Co.		
4.00% due 04/15/30	1,372,000	1,552,678

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CORPORATE BONDS^{††} - 37.2% (continued)		
Financial - 10.8% (continued)		
HUB International Ltd.		
7.00% due 05/01/26 ⁷	500,000	\$ 498,950
Total Financial		480,633,810
Consumer, Cyclical - 6.0%		
Delta Air Lines, Inc.		
7.00% due 05/01/25 ⁷	56,200,000	58,013,466
Marriott International, Inc.		
4.63% due 06/15/30	10,900,000	11,310,006
5.75% due 05/01/25	8,440,000	9,168,855
Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd.		
6.50% due 06/20/27 ⁷	19,700,000	19,749,250
Live Nation Entertainment, Inc.		
6.50% due 05/15/27 ⁷	16,160,000	16,644,800
Picasso Finance Sub, Inc.		
6.13% due 06/15/25 ⁷	15,050,000	15,388,625
Hyatt Hotels Corp.		
5.38% due 04/23/25	7,350,000	7,788,497
5.75% due 04/23/30	6,530,000	7,179,868
Wolverine World Wide, Inc.		
6.38% due 05/15/25 ⁷	13,975,000	14,638,813
VF Corp.		
2.95% due 04/23/30 ⁴	13,230,000	14,145,972
Walgreens Boots Alliance, Inc.		
3.20% due 04/15/30 ⁴	12,750,000	13,172,079
Aramark Services, Inc.		
6.38% due 05/01/25 ⁷	11,950,000	12,339,928
5.00% due 02/01/28 ⁷	795,000	755,250
Six Flags Theme Parks, Inc.		
7.00% due 07/01/25 ⁷	10,475,000	10,828,531
Lowe's Companies, Inc.		
4.50% due 04/15/30	8,200,000	10,059,703
Cedar Fair Limited Partnership / Canada's Wonderland Company / Magnum Management Corporation / Millennium Op		
5.50% due 05/01/25 ⁷	8,550,000	8,592,750
Clarios Global, LP		
6.75% due 05/15/25 ⁷	7,025,000	7,306,000
Whirlpool Corp.		
4.60% due 05/15/50	5,440,000	6,193,302
WMG Acquisition Corp.		
3.88% due 07/15/30 ⁷	3,900,000	3,939,195
Hanesbrands, Inc.		
5.38% due 05/15/25 ⁷	3,810,000	3,852,862
CD&R Smokey Buyer, Inc.		
6.75% due 07/15/25 ⁷	3,425,000	3,560,972
Ferguson Finance plc		
3.25% due 06/02/30 ⁷	3,270,000	3,350,116
Performance Food Group, Inc.		
6.88% due 05/01/25 ⁷	2,900,000	2,994,250
Boyd Gaming Corp.		
8.63% due 06/01/25 ⁷	1,700,000	1,776,500
Clarios Global Limited Partnership / Clarios US Finance Co.		
8.50% due 05/15/27 ⁷	1,730,000	1,738,564

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CORPORATE BONDS^{††} - 37.2% (continued)			
Consumer, Cyclical - 6.0% (continued)			
Sabre GLBL, Inc.			
5.38% due 04/15/23 ⁷	1,835,000	\$	1,713,046
Williams Scotsman International, Inc.			
7.88% due 12/15/22 ⁷	1,200,000		1,247,256
6.88% due 08/15/23 ⁷	400,000		410,584
Boyne USA, Inc.			
7.25% due 05/01/25 ⁷	1,075,000		1,126,063
Hilton Domestic Operating Company, Inc.			
5.75% due 05/01/28 ⁷	400,000		404,000
Yum! Brands, Inc.			
7.75% due 04/01/25 ⁷	200,000		215,750
Total Consumer, Cyclical			269,604,853
Industrial - 5.0%			
Boeing Co.			
5.15% due 05/01/30 ⁴	32,030,000		35,714,409
5.81% due 05/01/50 ⁴	16,010,000		18,907,581
5.71% due 05/01/40 ⁴	16,010,000		18,226,005
Ardagh Packaging Finance plc / Ardagh Holdings USA, Inc.			
4.13% due 08/15/26 ⁷	16,680,000		16,410,618
BWX Technologies, Inc.			
4.13% due 06/30/28 ⁷	14,400,000		14,364,000
Textron, Inc.			
1.00% (3 Month USD LIBOR + 0.55%) due 11/10/20 ^{4,9}	10,250,000		10,218,990
3.00% due 06/01/30	1,130,000		1,124,997
Standard Industries, Inc.			
4.38% due 07/15/30 ⁷	7,125,000		7,107,187
5.00% due 02/15/27 ⁷	3,525,000		3,569,063
Rolls-Royce plc			
2.38% due 10/14/20 ^{4,7}	10,570,000		10,548,121
Boxer Parent Co., Inc.			
6.50% due 10/02/25	EUR 8,500,000		9,830,842
Owens Corning			
3.88% due 06/01/30	8,830,000		9,428,129
Howmet Aerospace, Inc.			
6.88% due 05/01/25	5,200,000		5,641,277
5.90% due 02/01/27	2,100,000		2,226,525
PowerTeam Services LLC			
9.03% due 12/04/25 ⁷	7,535,000		7,685,700
BAE Systems plc			
3.40% due 04/15/30 ⁷	6,540,000		7,123,155
Vulcan Materials Co.			
3.50% due 06/01/30	6,390,000		6,960,810
Mauser Packaging Solutions Holding Co.			
8.50% due 04/15/24 ⁷	6,550,000		6,852,937
Vertical US Newco Inc.			
5.25% due 07/15/27	6,400,000		6,400,000
IDEX Corp.			
3.00% due 05/01/30	6,130,000		6,396,700
Ryder System, Inc.			
3.35% due 09/01/25	4,940,000		5,263,328
GATX Corp.			
4.00% due 06/30/30	3,810,000		4,078,381
Grinding Media Inc. / MC Grinding Media Canada Inc.			
7.38% due 12/15/23 ⁷	2,750,000		2,736,250
Hillenbrand, Inc.			
5.75% due 06/15/25	2,525,000		2,613,375
EnerSys			
5.00% due 04/30/23 ⁷	1,325,000		1,358,125
Princess Juliana International Airport Operating Company N.V.			
5.50% due 12/20/27 ^{†††,1,8}	1,292,179		1,108,806
EnPro Industries, Inc.			
5.75% due 10/15/26	790,000		790,000
Waste Pro USA, Inc.			
5.50% due 02/15/26 ⁷	400,000		381,796
Hillman Group, Inc.			
6.38% due 07/15/22 ⁷	190,000		175,364
JELD-WEN, Inc.			
6.25% due 05/15/25 ⁷	100,000		103,750
Yamana Gold, Inc.			
4.78% due 06/10/23 ^{†††}	99,699		102,349
Total Industrial			223,448,570
Consumer, Non-cyclical - 4.8%			
Kraft Heinz Foods Co.			
4.38% due 06/01/46	6,320,000		6,213,144
5.20% due 07/15/45	5,725,000		6,208,589
4.25% due 03/01/31 ⁷	5,850,000		6,202,715
5.50% due 06/01/50 ⁷	4,825,000		5,143,254
5.00% due 06/04/42	2,490,000		2,623,479
2.80% due 07/02/20	753,000		753,000
Sysco Corp.			
5.95% due 04/01/30 ⁴	20,280,000		25,473,834
2.60% due 10/01/20	997,000		999,921
DaVita, Inc.			
4.63% due 06/01/30 ⁷	24,560,000		24,442,112
Constellation Brands, Inc.			
2.88% due 05/01/30 ⁴	11,460,000		12,142,293
3.75% due 05/01/50	4,080,000		4,454,811
US Foods, Inc.			
6.25% due 04/15/25 ⁷	13,300,000		13,532,750
Gartner, Inc.			
4.50% due 07/01/28 ⁷	11,625,000		11,761,012
Jaguar Holding Company II / PPD Development, LP			
4.63% due 06/15/25 ⁷	11,105,000		11,301,558
Zimmer Biomet Holdings, Inc.			
3.55% due 03/20/30	9,209,000		9,953,748
Altria Group, Inc.			
3.40% due 05/06/30	5,550,000		5,971,522
4.45% due 05/06/50	1,670,000		1,826,717
Acadia Healthcare Company, Inc.			
5.50% due 07/01/28 ⁷	5,850,000		5,864,625
5.63% due 02/15/23	1,840,000		1,840,644
RELX Capital, Inc.			
3.00% due 05/22/30	6,980,000		7,523,044
Keurig Dr Pepper, Inc.			
3.20% due 05/01/30	5,896,000		6,559,170

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CORPORATE BONDS^{††} - 37.2% (continued)			
Consumer, Non-cyclical - 4.8% (continued)			
Anheuser-Busch InBev Worldwide, Inc. 3.50% due 06/01/30	5,740,000	\$	6,454,241
Tenet Healthcare Corp. 4.63% due 06/15/28 ⁷	5,875,000		5,723,425
Vector Group Ltd. 6.13% due 02/01/25 ⁷	4,615,000		4,430,400
AbbVie, Inc. 3.38% due 09/15/20 ⁷	4,210,000		4,236,141
Spectrum Brands, Inc. 5.50% due 07/15/30 ⁷	3,600,000		3,604,500
Carriage Services, Inc. 6.63% due 06/01/26 ⁷	2,886,000		3,033,908
Avanos Medical, Inc. 6.25% due 10/15/22	2,940,000		2,940,000
Sotheby's 7.38% due 10/15/27 ⁷	2,830,000		2,674,350
Nielsen Finance LLC / Nielsen Finance Co. 5.00% due 04/15/22 ⁷	2,675,000		2,665,531
Prime Security Services Borrower LLC / Prime Finance, Inc. 5.25% due 04/15/24 ⁷	1,900,000		1,942,750
KeHE Distributors LLC / KeHE Finance Corp. 8.63% due 10/15/26 ⁷	1,580,000		1,682,700
Lamb Weston Holdings, Inc. 4.88% due 05/15/28 ⁷	1,225,000		1,297,900
WEX, Inc. 4.75% due 02/01/23 ⁷	1,110,000		1,102,075
FAGE International S.A. / FAGE USA Dairy Industry, Inc. 5.63% due 08/15/26 ⁷	300,000		282,000
Total Consumer, Non-cyclical Communications - 4.6%			212,861,863
ViacomCBS, Inc. 4.95% due 01/15/31 ⁴	20,125,000		23,764,996
4.95% due 05/19/50	10,340,000		11,516,978
Level 3 Financing, Inc. 4.25% due 07/01/28 ⁷	29,350,000		29,316,247
3.88% due 11/15/29 ⁷	2,600,000		2,741,232
5.13% due 05/01/23	1,650,000		1,650,000
CSC Holdings LLC 4.13% due 12/01/30 ⁷	21,250,000		21,064,063
Virgin Media Finance plc 5.00% due 07/15/30 ⁷	21,150,000		20,678,567
Booking Holdings, Inc. 3.55% due 03/15/28	10,000,000		10,923,864
4.63% due 04/13/30	3,500,000		4,131,120
Altice France S.A. 7.38% due 05/01/26 ⁷	11,076,000		11,550,053
Sirius XM Radio, Inc. 4.13% due 07/01/30 ⁷	11,500,000		11,373,040
Virgin Media Secured Finance plc 4.50% due 08/15/30 ⁷	10,150,000		10,162,687
Walt Disney Co. 3.80% due 05/13/60	8,460,000		9,755,823
T-Mobile USA, Inc. 3.88% due 04/15/30 ⁷	8,200,000		9,126,272
Match Group, Inc. 4.63% due 06/01/28 ⁷	7,700,000		7,767,375
Dolya Holdco 18 DAC 5.00% due 07/15/28 ⁷	5,650,000		5,577,680
Charter Communications Operating LLC / Charter Communications Operating Capital 2.80% due 04/01/31	4,900,000		4,963,805
Cengage Learning, Inc. 9.50% due 06/15/24 ⁷	5,039,000		3,527,300
Lamar Media Corp. 4.88% due 01/15/29 ⁷	3,070,000		3,085,350
Fox Corp. 3.50% due 04/08/30	1,640,000		1,831,374
McGraw-Hill Global Education Holdings LLC / McGraw-Hill Global Education Finance 7.88% due 05/15/24 ⁷	2,288,000		1,521,520
Telenet Finance Lux Note 5.50% due 03/01/28	1,000,000		1,042,500
Total Communications			207,071,846
Basic Materials - 2.2%			
Newcrest Finance Pty Ltd. 3.25% due 05/13/30 ⁷	15,270,000		16,401,600
4.20% due 05/13/50 ⁷	7,210,000		7,980,643
United States Steel Corp. 12.00% due 06/01/25 ⁷	21,540,000		22,078,500
WR Grace & Company-Conn 4.88% due 06/15/27 ⁷	13,225,000		13,397,322
Minerals Technologies, Inc. 5.00% due 07/01/28 ⁷	11,575,000		11,748,625
Kaiser Aluminum Corp. 6.50% due 05/01/25 ⁷	6,050,000		6,254,188
Valvoline, Inc. 4.38% due 08/15/25 ⁷	4,820,000		4,844,100
Corporacion Nacional del Cobre de Chile 3.75% due 01/15/31 ⁷	2,880,000		3,138,854
Illuminate Buyer LLC / Illuminate Holdings IV, Inc. 9.00% due 07/01/28 ⁷	2,925,000		3,049,312
ArcelorMittal S.A. 4.55% due 03/11/26	2,450,000		2,482,890
Arconic Corp. 6.00% due 05/15/25 ⁷	2,225,000		2,300,094
Steel Dynamics, Inc. 3.25% due 01/15/31	1,980,000		2,019,494
Freeport-McMoRan, Inc. 3.88% due 03/15/23	1,750,000		1,750,000
Mirabela Nickel Ltd. due 06/24/19 ^{8,10}	1,885,418		94,271
Total Basic Materials			97,539,893
Energy - 2.0%			
BP Capital Markets plc 4.88% ^{5,6}	39,360,000		40,639,200

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Energy - 2.0% (continued)		
Sabine Pass Liquefaction LLC		
4.50% due 05/15/30 ^{4,7}	16,150,000	\$ 17,929,798
Marathon Petroleum Corp.		
3.40% due 12/15/20 ⁴	14,880,000	15,021,591
BP Capital Markets America, Inc.		
3.63% due 04/06/30	8,200,000	9,304,674
Reliance Holding USA, Inc.		
4.50% due 10/19/20 ⁷	3,750,000	3,779,062
Baker Hughes a GE Company LLC / Baker Hughes Co-Obligor, Inc.		
4.49% due 05/01/30	1,730,000	1,997,107
Basic Energy Services, Inc.		
10.75% due 10/15/23 ⁸	1,500,000	603,375
Total Energy		89,274,807
Technology - 1.5%		
Broadcom, Inc.		
4.15% due 11/15/30 ^{4,7}	16,940,000	18,408,389
MSCI, Inc.		
3.88% due 02/15/31 ⁷	15,900,000	16,218,000
Qorvo, Inc.		
4.38% due 10/15/29 ⁷	11,220,000	11,490,177
NCR Corp.		
8.13% due 04/15/25 ⁷	6,189,000	6,560,340
6.38% due 12/15/23	2,500,000	2,540,625
Leidos, Inc.		
4.38% due 05/15/30 ⁷	7,620,000	8,583,549
Change Healthcare Holdings LLC / Change Healthcare Finance, Inc.		
5.75% due 03/01/25 ⁷	2,750,000	2,715,625
Total Technology		66,516,705
Utilities - 0.3%		
AES Corp.		
3.95% due 07/15/30 ⁷	9,760,000	9,968,054
Terraform Global Operating LLC		
6.13% due 03/01/26 ⁷	2,625,000	2,585,625
Clearway Energy Operating LLC		
4.75% due 03/15/28 ⁷	2,250,000	2,294,865
Total Utilities		14,848,544
Total Corporate Bonds		1,661,800,891
(Cost \$1,595,350,584)		
ASSET-BACKED SECURITIES^{††} - 23.1%		
Collateralized Loan Obligations - 11.2%		
Tralce CLO III Ltd.		
2017-3A, 2.59% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 10/20/27 ⁹	31,000,000	30,104,760
NewStar Clarendon Fund CLO LLC		
2019-1A, 3.04% (3 Month USD LIBOR + 2.05%, Rate Floor: 0.00%) due 01/25/27 ⁹	14,050,000	13,581,005

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	Face Amount		Value
ASSET-BACKED SECURITIES^{††} - 23.1% (continued)			
Collateralized Loan Obligations - 11.2% (continued)			
2019-1A, 2.29% (3 Month USD LIBOR + 1.30%, Rate Floor: 0.00%) due 01/25/27 ⁹	8,948,267	\$	8,843,892
2019-1A, 4.04% (3 Month USD LIBOR + 3.05%, Rate Floor: 0.00%) due 01/25/27 ⁹	4,500,000		4,250,582
2015-1A, 5.34% (3 Month USD LIBOR + 4.35%, Rate Floor: 0.00%) due 01/25/27 ⁹	1,300,000		1,185,351
Diamond CLO Ltd.			
2018-1A, 3.70% (3 Month USD LIBOR + 2.60%, Rate Floor: 2.60%) due 07/22/30 ^{7,9}	13,500,000		12,342,394
2018-1A, 2.90% (3 Month USD LIBOR + 1.80%, Rate Floor: 1.80%) due 07/22/30 ^{7,9}	11,000,000		10,386,581
2018-1A, 4.80% (3 Month USD LIBOR + 3.70%, Rate Floor: 3.70%) due 07/22/30 ^{7,9}	5,000,000		4,340,426
FDF I Ltd.			
2015-1A, 5.50% due 11/12/30 ⁷	12,000,000		11,927,006
2015-1A, 4.40% due 11/12/30 ⁷	10,000,000		9,786,302
Golub Capital Partners CLO Ltd.			
2018-36A, 2.64% (3 Month USD LIBOR + 2.10%, Rate Floor: 0.00%) due 02/05/31 ^{7,9}	20,000,000		16,416,036
2018-39A, 3.34% (3 Month USD LIBOR + 2.20%, Rate Floor: 2.20%) due 10/20/28 ^{7,9}	5,000,000		4,828,280
BXMT Ltd.			
2020-FL2, 1.84% (1 Month USD LIBOR + 1.65%, Rate Floor: 1.65%) due 02/16/37 ^{7,9}	14,000,000		13,172,337
2020-FL2, 2.14% (1 Month USD LIBOR + 1.95%, Rate Floor: 1.95%) due 02/16/37 ^{7,9}	8,000,000		7,289,159
Midocean Credit Clo VII			
2020-7A, 3.42% (3 Month USD LIBOR + 2.20%, Rate Floor: 0.00%) due 07/15/29 ^{7,9}	21,000,000		20,067,027
Goldentree Loan Management US CLO 1 Ltd.			
2020-1A, 2.99% (3 Month USD LIBOR + 1.85%, Rate Floor: 1.85%) due 04/20/29 ^{7,9}	19,500,000		18,983,946
Cerberus Loan Funding XVII Ltd.			
2016-3A, 3.75% (3 Month USD LIBOR + 2.53%, Rate Floor: 0.00%) due 01/15/28 ^{7,9}	18,000,000		17,034,437
Tremor Park CLO Ltd.			
2015-1A, due 10/20/28 ^{7,11}	32,400,000		16,133,159
Crown Point CLO III Ltd.			
2017-3A, 2.67% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 12/31/27 ^{7,9}	15,000,000		14,642,114
Avery Point II CLO Ltd.			
2013-3X COM, due 01/18/25 ¹¹	19,395,512		13,054,956
LoanCore Issuer Ltd.			
2019-CRE2, 1.69% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 05/15/36 ^{7,9}	12,850,000		12,446,280
OZLM XIII Ltd.			
2018-13A, 2.86% (3 Month USD LIBOR + 2.10%, Rate Floor: 0.00%) due 07/30/27 ^{7,9}	12,650,000		12,079,269
Palmer Square Loan Funding Ltd.			
2018-4A, 2.29% (3 Month USD LIBOR + 1.90%, Rate Floor: 0.00%) due 11/15/26 ^{7,9}	9,050,000		8,647,947
2018-5A, 3.04% (3 Month USD LIBOR + 1.90%, Rate Floor: 1.90%) due 01/20/27 ^{7,9}	3,000,000		2,885,159
MP CLO VIII Ltd.			
2018-2A, 2.79% (3 Month USD LIBOR + 1.90%, Rate Floor: 0.00%) due 10/28/27 ^{7,9}	11,950,000		11,345,268
Telos CLO Ltd.			
2017-6A, 3.74% (3 Month USD LIBOR + 2.60%, Rate Floor: 0.00%) due 01/17/27 ^{7,9}	7,500,000		7,101,175
2017-6A, 2.41% (3 Month USD LIBOR + 1.27%, Rate Floor: 0.00%) due 01/17/27 ^{7,9}	3,992,860		3,946,934

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	Face Amount	Value
ASSET-BACKED SECURITIES^{††} - 23.1% (continued)		
Collateralized Loan Obligations - 11.2% (continued)		
TCP Waterman CLO Ltd.		
2016-1A, 3.31% (3 Month USD LIBOR + 3.00%, Rate Floor: 0.00%) due 12/15/28 ^{7,9}	11,000,000	\$ 10,587,110
Mountain Hawk II CLO Ltd.		
2018-2A, 3.49% (3 Month USD LIBOR + 2.35%, Rate Floor: 0.00%) due 07/20/24 ^{7,9}	8,250,000	7,920,213
2013-2A, 4.29% (3 Month USD LIBOR + 3.15%, Rate Floor: 0.00%) due 07/22/24 ^{7,9}	2,750,000	2,483,795
Atlas Senior Loan Fund IX Ltd.		
2018-9A, 2.94% (3 Month USD LIBOR + 1.80%, Rate Floor: 1.80%) due 04/20/28 ^{7,9}	10,250,000	9,378,860
2018-9A, due 04/20/28 ^{7,11}	9,600,000	386,880
OHA Credit Partners IX Ltd.		
2013-9A, due 10/20/25 ^{7,11}	12,766,962	9,644,518
Monroe Capital CLO Ltd.		
2017-1A, 2.45% (3 Month USD LIBOR + 1.35%, Rate Floor: 0.00%) due 10/22/26 ^{7,9}	5,322,102	5,272,100
2017-1A, 4.70% (3 Month USD LIBOR + 3.60%, Rate Floor: 0.00%) due 10/22/26 ^{7,9}	3,000,000	2,656,399
Avery Point VI CLO Ltd.		
2018-6A, 2.54% (3 Month USD LIBOR + 2.00%, Rate Floor: 0.00%) due 08/05/27 ^{7,9}	8,000,000	7,827,670
Golub Capital BDC CLO LLC		
2018-1A, 2.39% (3 Month USD LIBOR + 1.40%, Rate Floor: 0.00%) due 04/25/26 ^{7,9}	8,000,000	7,785,518
Marathon CLO V Ltd.		
2017-5A, 1.82% (3 Month USD LIBOR + 1.45%, Rate Floor: 0.00%) due 11/21/27 ^{7,9}	7,920,233	7,612,046
2013-5A, due 11/21/27 ^{7,11}	5,500,000	146,740
Flagship CLO VIII Ltd.		
2018-8A, 2.98% (3 Month USD LIBOR + 1.80%, Rate Floor: 0.00%) due 01/16/26 ^{7,9}	8,025,000	7,559,552
Newstar Commercial Loan Funding LLC		
2017-1A, 3.81% (3 Month USD LIBOR + 3.50%, Rate Floor: 0.00%) due 03/20/27 ^{7,9}	7,500,000	7,330,329
Venture XIV CLO Ltd.		
2020-14A, 2.62% (3 Month USD LIBOR + 2.25%, Rate Floor: 2.25%) due 08/28/29 ^{7,9}	8,000,000	7,297,488
Dryden 37 Senior Loan Fund		
2015-37A, due 01/15/31 ^{7,11}	9,500,000	7,260,401
ACIS CLO Ltd.		
2014-4A, 3.24% (3 Month USD LIBOR + 2.55%, Rate Floor: 0.00%) due 05/01/26 ^{7,9}	3,600,000	3,470,751
2015-6A, 4.06% (3 Month USD LIBOR + 3.37%, Rate Floor: 0.00%) due 05/01/27 ^{7,9}	3,250,000	3,183,611
Carlyle Global Market Strategies CLO Ltd.		
2017-2A, 2.79% (3 Month USD LIBOR + 1.65%, Rate Floor: 0.00%) due 01/18/29 ^{7,9}	3,500,000	3,270,838
2012-3A, due 01/14/32 ^{7,11}	6,400,000	1,078,176
2018-1A, 2.99% (3 Month USD LIBOR + 1.85%, Rate Floor: 1.85%) due 04/20/27 ^{7,9}	1,150,000	1,051,193
2013-3X SUB, due 10/15/30 ¹¹	4,938,326	1,006,337
Marathon CRE Ltd.		
2018-FL1, 3.19% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 06/15/28 ^{7,9}	6,000,000	5,464,183
2018-FL1, 2.79% (1 Month USD LIBOR + 2.60%, Rate Floor: 2.60%) due 06/15/28 ^{7,9}	650,000	608,249
Octagon Loan Funding Ltd.		
2014-1A, due 11/18/31 ^{7,11}	19,435,737	5,739,606
Dryden 41 Senior Loan Fund		
2015-41A, due 04/15/31 ^{7,11}	11,700,000	5,587,089
Voya CLO Ltd.		
2013-1A, due 10/15/30 ^{7,11}	28,970,307	5,560,010

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	Face Amount	Value
ASSET-BACKED SECURITIES^{††} - 23.1% (continued)		
Collateralized Loan Obligations - 11.2% (continued)		
Silvermore CLO Ltd.		
2014-1A, 3.39% (3 Month USD LIBOR + 3.00%, Rate Floor: 0.00%) due 05/15/26 ^{7,9}	5,500,000	\$ 5,309,567
Sudbury Mill CLO Ltd.		
2017-1A, 3.59% (3 Month USD LIBOR + 2.45%, Rate Floor: 0.00%) due 01/17/26 ^{7,9}	5,000,000	4,749,922
FDF II Ltd.		
2016-2A, 6.29% due 05/12/31 ⁷	5,250,000	4,589,138
Hull Street CLO Ltd.		
2014-1A, 4.74% (3 Month USD LIBOR + 3.60%, Rate Floor: 0.00%) due 10/18/26 ^{7,9}	5,785,000	4,542,820
Dryden 50 Senior Loan Fund		
2017-50A, due 07/15/30 ^{7,11}	7,895,000	3,983,359
Jackson Mill CLO Ltd.		
2018-1A, 3.07% (3 Month USD LIBOR + 1.85%, Rate Floor: 1.85%) due 04/15/27 ^{7,9}	4,150,000	3,926,237
Madison Park Funding XVI Ltd.		
2016-16A, 3.79% (3 Month USD LIBOR + 2.65%, Rate Floor: 0.00%) due 04/20/26 ^{7,9}	4,000,000	3,919,893
Venture XIII CLO Ltd.		
2013-13A, due 09/10/29 ^{7,11}	13,790,000	3,632,782
Mountain Hawk III CLO Ltd.		
2014-3A, 3.94% (3 Month USD LIBOR + 2.80%, Rate Floor: 0.00%) due 04/18/25 ^{7,9}	3,000,000	2,937,047
Adams Mill CLO Ltd.		
2014-1A, 6.22% (3 Month USD LIBOR + 5.00%, Rate Floor: 0.00%) due 07/15/26 ^{7,9}	4,000,000	2,898,154
WhiteHorse X Ltd.		
2015-10A, 6.44% (3 Month USD LIBOR + 5.30%, Rate Floor: 5.30%) due 04/17/27 ^{7,9}	4,980,000	2,654,859
Denali Capital CLO XI Ltd.		
2018-1A, 3.29% (3 Month USD LIBOR + 2.15%, Rate Floor: 0.00%) due 10/20/28 ^{7,9}	2,500,000	2,304,629
BNPP IP CLO Ltd.		
2014-2A, 6.01% (3 Month USD LIBOR + 5.25%, Rate Floor: 0.00%) due 10/30/25 ^{7,9}	5,500,000	2,025,445
KVK CLO Ltd.		
2013-1A, due 01/14/28 ^{7,11}	11,900,000	1,519,594
AMMC CLO XI Ltd.		
2012-11A, due 04/30/31 ^{7,11}	5,650,000	1,517,776
Exantas Capital Corporation Ltd.		
2019-RS07, 1.69% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 04/15/36 ^{7,9}	1,500,000	1,448,866
KKR CLO 19 Ltd.		
2017-19, 2.97% (3 Month USD LIBOR + 1.75%, Rate Floor: 0.00%) due 10/15/30 ^{7,9}	1,350,000	1,263,985
Dryden Senior Loan Fund		
due 01/15/31 ¹¹	1,897,598	886,757
Copper River CLO Ltd.		
2007-1A, due 01/20/21 ^{8,11}	8,150,000	864,079
Great Lakes CLO Ltd.		
2014-1A, due 10/15/29 ^{7,11}	1,500,000	600,490
Halcyon Loan Advisors Funding Ltd.		
2012-1A, 3.39% (3 Month USD LIBOR + 3.00%, Rate Floor: 0.00%) due 08/15/23 ^{7,9}	540,178	537,470
Garrison BSL CLO Ltd.		
2018-1A, 1.84% (3 Month USD LIBOR + 0.70%, Rate Floor: 0.00%) due 07/17/28 ^{7,9}	285,714	285,585
Shackleton CLO Ltd.		
2018-6RA, 1.74% (3 Month USD LIBOR + 0.60%, Rate Floor: 0.60%) due 07/17/28 ^{7,9}	280,839	280,310
TICP CLO III-2 Ltd.		
2018-3R, 1.98% (3 Month USD LIBOR + 0.84%, Rate Floor: 0.84%) due 04/20/28 ^{7,9}	250,000	247,494
Babson CLO Ltd.		
2014-1A, due 07/20/25 ^{7,11}	11,900,000	209,440

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	Face Amount		Value
ASSET-BACKED SECURITIES^{††} - 23.1% (continued)			
Collateralized Loan Obligations - 11.2% (continued)			
Octagon Investment Partners XIX Ltd.			
2017-1A, 2.32% (3 Month USD LIBOR + 1.10%, Rate Floor: 0.00%) due 04/15/26 ^{7,9}	130,248	\$	130,220
West CLO Ltd.			
2013-1A, due 11/07/25 ^{7,11}	5,300,000		59,890
Total Collateralized Loan Obligations			501,317,252
Transport-Aircraft - 5.7%			
Castlelake Aircraft Securitization Trust			
2018-1, 4.13% due 06/15/43 ⁷	25,218,726		23,416,530
2017-1, 3.97% due 07/15/42	23,440,038		20,293,845
2016-1, 4.45% due 08/15/41	12,923,640		11,601,474
KDAC Aviation Finance Ltd.			
2017-1A, 4.21% due 12/15/42 ⁷	50,911,584		43,182,997
Raspro Trust			
2005-1A, 2.89% (3 Month USD LIBOR + 0.93%, Rate Floor: 0.93%) due 03/23/24 ^{7,9}	35,594,382		33,345,600
AASET Trust			
2017-1A, 3.97% due 05/16/42 ⁷	28,241,870		23,808,860
2020-1A, 4.34% due 01/16/40 ⁷	6,611,667		3,505,813
AASET US Ltd.			
2018-2A, 4.45% due 11/18/38 ⁷	17,825,657		15,895,752
2018-2A, 5.43% due 11/18/38 ⁷	18,590,229		10,141,243
Falcon Aerospace Ltd.			
2017-1, 4.58% due 02/15/42 ⁷	24,213,347		21,310,167
2017-1, 6.30% due 02/15/42 ⁷	5,716,381		4,086,338
Sapphire Aviation Finance I Ltd.			
2018-1A, 4.25% due 03/15/40 ⁷	24,902,183		22,239,034
MAPS Ltd.			
2018-1A, 4.21% due 05/15/43 ⁷	6,716,792		5,871,153
Sapphire Aviation Finance II Ltd.			
2020-1A, 4.34% due 03/15/40 ⁷	9,750,000		4,677,891
2020-1A, 3.23% due 03/15/40 ⁷	741,250		629,679
GAIA Aviation Ltd.			
2019-1, 3.97% due 12/15/44 ^{7,12}	5,101,019		4,345,270
Stripes Aircraft Ltd.			
2013-1 A1, 3.69% due 03/20/23 ^{†††}	4,088,062		4,057,157
Turbine Engines Securitization Ltd.			
2013-1A, 5.13% due 12/13/48 ⁸	1,972,901		1,678,208
2013-1A, 6.38% due 12/13/48 ⁸	1,467,369		807,200
Airplanes Pass Through Trust			
2001-1A, due 03/15/19 ^{†††,8,10}	2,097,481		210
Total Transport-Aircraft			254,894,421
Financial - 2.9%			
Barclays Bank plc			
GMTN, 0.86% (1 Month USD LIBOR + 0.68%) due 07/31/20 ^{†††,1,8,9}	47,550,000		47,550,000
Madison Avenue Secured Funding Trust			
2019-1, 1.69% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 11/11/20 ^{†††,7,9}	33,300,000		33,300,000
Aesf Vi Verdi, LP			
2.15% due 11/25/24 ^{†††,1}	EUR 21,000,000		22,573,825
Nassau LLC			
2019-1, 3.98% due 08/15/34 ⁷	19,584,634		18,543,987
Station Place Securitization Trust			
2019-9, 0.89% (1 Month USD LIBOR + 0.70%, Rate Floor: 0.00%) due 10/24/20 ^{†††,7,9}	7,700,000		7,700,000
Total Financial			129,667,812
Whole Business - 1.1%			
TSGE			
2017-1, 6.25% due 09/25/31 ^{†††,1}	42,550,000		42,483,626
Taco Bell Funding LLC			
2016-1A, 4.97% due 05/25/46 ⁷	2,740,250		2,899,650
Drug Royalty III Limited Partnership 1			
2017-1A, 3.72% (3 Month USD LIBOR + 2.50%, Rate Floor: 2.50%) due 04/15/27 ^{7,9}	1,409,578		1,408,264
Wingstop Funding LLC			
2018-1, 4.97% due 12/05/48 ⁷	1,148,400		1,197,092

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	Face Amount		Value
ASSET-BACKED SECURITIES^{††} - 23.1% (continued)			
Whole Business - 1.1% (continued)			
Wendy's Funding LLC			
2018-1A, 3.88% due 03/15/48 ⁷	390,000	\$	411,903
2015-1A, 4.50% due 06/15/45 ⁷	47,625		48,290
Total Whole Business			48,448,825
Infrastructure - 0.8%			
VB-S1 Issuer LLC			
2020-1A, 6.66% due 06/15/50 ⁷	23,700,000		24,219,940
2020-1A, 4.09% due 06/15/50 ⁷	4,833,000		4,908,905
Secured Tenant Site Contract Revenue Notes Series			
2018-1A, 4.70% due 06/15/48 ⁸	6,756,224		6,674,299
Total Infrastructure			35,803,144
Diversified Payment Rights - 0.4%			
Bib Merchant Voucher Receivables Ltd.			
4.18% due 04/07/28 ^{†††,1}	15,300,000		15,431,274
Insurance - 0.4%			
LTCG Securitization Issuer LLC			
2018-A, 4.59% due 06/15/48 ⁷	14,751,936		14,752,601
J.G. Wentworth XLI LLC			
2018-1A, 4.70% due 10/15/74 ⁷	400,000		384,119
Total Insurance			15,136,720
Collateralized Debt Obligations - 0.3%			
Anchorage Credit Funding 4 Ltd.			
2016-4A, 4.50% due 02/15/35 ⁷	9,200,000		8,686,602
Putnam Structured Product Funding Ltd.			
2003-1A, 1.18% (1 Month USD LIBOR + 1.00%, Rate Floor: 0.00%) due 10/15/38 ^{7,9}	3,655,509		3,618,353
Banco Bradesco SA			
2014-1, 5.44% due 03/12/26 ^{†††}	1,981,852		1,916,708
Total Collateralized Debt Obligations			14,221,663
Net Lease - 0.2%			
CARS-DB4, LP			
2020-1A, 4.95% due 02/15/50 ⁷	10,550,000		9,315,975
Transport-Container - 0.1%			
Global SC Finance II SRL			
2013-1A, 2.98% due 04/17/28 ⁷	5,950,000		5,930,917
Total Asset-Backed Securities (Cost \$1,165,555,946)			1,030,168,003
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 16.3%			
Residential Mortgage Backed Securities - 14.8%			
New Residential Advance Receivables Trust Advance Receivables Backed			
2019-T5, 2.60% due 10/15/51 ⁷	10,028,000		9,973,091
2019-T5, 2.85% due 10/15/51 ⁷	9,655,000		9,602,262
2019-T5, 2.55% due 10/15/51 ⁷	9,261,000		9,210,260
2019-T4, 2.46% due 10/15/51 ⁷	6,703,000		6,616,805
2019-T4, 2.51% due 10/15/51 ⁷	4,595,000		4,458,423
2019-T3, 2.66% due 09/15/52 ⁷	4,200,000		4,114,021
2019-T3, 2.71% due 09/15/52 ⁷	3,000,000		2,938,629
2019-T4, 2.80% due 10/15/51 ⁷	1,500,000		1,452,157
FKRT			
5.47% due 07/03/23 ⁸	42,354,753		42,265,808
LSTAR Securities Investment Limited			
2019-5, 1.67% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 11/01/24 ^{7,9}	39,012,111		38,660,689
JP Morgan Mortgage Acquisition Trust			
2006-WMC4, 0.34% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 12/25/36 ⁹	26,677,768		15,121,002
2006-WMC3, 0.34% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 08/25/36 ⁹	11,870,830		8,928,297
2006-HE3, 0.35% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 11/25/36 ⁹	7,623,347		6,575,906
2006-WMC4, 0.31% (1 Month USD LIBOR + 0.12%, Rate Floor: 0.12%) due 12/25/36 ⁹	9,182,723		5,170,152
2006-WMC4, 0.27% (1 Month USD LIBOR + 0.08%, Rate Floor: 0.08%) due 12/25/36 ⁹	3,882,777		2,166,598
Lehman XS Trust Series			
2006-16N, 0.40% (1 Month USD LIBOR + 0.21%, Rate Floor: 0.21%) due 11/25/46 ⁹	19,199,673		18,074,297
2006-18N, 0.37% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 12/25/36 ⁹	16,692,216		15,575,886

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COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 16.3% (continued)			
Residential Mortgage Backed Securities - 14.8% (continued)			
2006-10N, 0.40% (1 Month USD LIBOR + 0.21%, Rate Floor: 0.21%) due 07/25/46 ⁹	4,376,697	\$	4,139,657
RALI Series Trust			
2006-QO6, 0.37% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 06/25/46 ⁹	35,495,979		12,237,775
2007-QO2, 0.34% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 02/25/47 ⁹	17,079,503		8,240,401
2006-QO8, 0.39% (1 Month USD LIBOR + 0.20%, Rate Floor: 0.20%) due 10/25/46 ⁹	7,722,642		7,103,975
2006-QO6, 0.42% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 06/25/46 ⁹	9,235,570		3,294,341
2006-QO6, 0.45% (1 Month USD LIBOR + 0.26%, Rate Floor: 0.26%) due 06/25/46 ⁹	5,826,858		2,116,862
2006-QO2, 0.46% (1 Month USD LIBOR + 0.27%, Rate Floor: 0.27%) due 02/25/46 ⁹	6,878,007		2,013,341
2006-QO2, 0.53% (1 Month USD LIBOR + 0.34%, Rate Floor: 0.34%) due 02/25/46 ⁹	3,680,318		1,133,742
2006-QO2, 0.41% (1 Month USD LIBOR + 0.22%, Rate Floor: 0.22%) due 02/25/46 ⁹	246,693		69,464
WaMu Asset-Backed Certificates WaMu Series			
2007-HE2, 0.55% (1 Month USD LIBOR + 0.36%, Rate Floor: 0.36%) due 04/25/37 ⁹	28,590,277		13,921,180
2007-HE2, 0.38% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 04/25/37 ⁹	21,785,538		10,176,842
2007-HE4, 0.36% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 07/25/47 ⁹	8,606,838		6,655,539
2007-HE4, 0.44% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 07/25/47 ⁹	2,716,769		1,817,076
Structured Asset Securities Corporation Mortgage Loan Trust			
2008-BC4, 0.82% (1 Month USD LIBOR + 0.63%, Rate Floor: 0.63%) due 11/25/37 ⁹	33,209,076		31,991,426
Long Beach Mortgage Loan Trust			
2006-6, 0.44% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 07/25/36 ⁹	16,412,163		8,053,634
2006-8, 0.35% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 09/25/36 ⁹	19,322,461		7,797,305
2006-4, 0.35% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 05/25/36 ⁹	11,966,450		5,089,788
2006-1, 0.38% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 02/25/36 ⁹	4,722,656		3,970,241
2006-6, 0.34% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 07/25/36 ⁹	5,110,549		2,419,670
2006-8, 0.28% (1 Month USD LIBOR + 0.09%, Rate Floor: 0.09%) due 09/25/36 ⁹	5,236,024		2,059,607
2006-6, 0.29% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 07/25/36 ⁹	2,958,388		1,374,998
CIM Trust			
2018-R2, 3.69% (WAC) due 08/25/57 ^{7,9}	28,140,831		27,672,151
Legacy Mortgage Asset Trust			
2018-GS3, 4.00% due 06/25/58 ^{7,12}	25,813,050		25,884,529
American Home Mortgage Assets Trust			
2006-6, 0.40% (1 Month USD LIBOR + 0.21%, Rate Floor: 0.21%) due 12/25/46 ⁹	12,554,268		9,899,631
2006-1, 0.38% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 05/25/46 ⁹	11,566,516		9,814,535
2006-3, 2.44% (1 Year CMT Rate + 0.94%, Rate Floor: 0.94%) due 10/25/46 ⁹	7,042,820		5,602,523

Macro Opportunities Fund
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	Face Amount	Value
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 16.3% (continued)		
Residential Mortgage Backed Securities - 14.8% (continued)		
Ocwen Master Advance Receivables Trust		
2019-T2, 2.42% due 08/15/51 ⁷	20,000,000	\$ 19,933,548
2019-T2, 3.04% due 08/15/51 ⁷	3,200,000	3,189,325
Ameriquest Mortgage Securities Trust		
2006-M3, 0.36% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 10/25/36 ⁹	24,631,862	15,353,759
2006-M3, 0.29% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 10/25/36 ⁹	15,550,112	6,435,871
Morgan Stanley IXIS Real Estate Capital Trust		
2006-2, 0.41% (1 Month USD LIBOR + 0.22%, Rate Floor: 0.22%) due 11/25/36 ⁹	25,213,957	11,367,566
2006-2, 0.34% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 11/25/36 ⁹	19,235,093	8,546,889
Morgan Stanley ABS Capital I Incorporated Trust		
2006-HE8, 0.41% (1 Month USD LIBOR + 0.22%, Rate Floor: 0.22%) due 10/25/36 ⁹	24,031,726	12,440,090
2006-HE6, 0.29% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 09/25/36 ⁹	5,008,445	2,270,665
2007-HE4, 0.42% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 02/25/37 ⁹	4,318,347	1,825,810
GSAA Home Equity Trust		
2006-3, 0.49% (1 Month USD LIBOR + 0.30%, Rate Floor: 0.30%) due 03/25/36 ⁹	14,951,418	10,023,286
2006-9, 0.43% (1 Month USD LIBOR + 0.24%, Rate Floor: 0.24%) due 06/25/36 ⁹	9,540,552	4,235,655
2007-7, 0.46% (1 Month USD LIBOR + 0.27%, Rate Floor: 0.27%) due 07/25/37 ⁹	1,366,398	1,300,935
IXIS Real Estate Capital Trust		
2007-HE1, 0.35% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 05/25/37 ⁹	26,233,945	8,108,141
2007-HE1, 0.42% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 05/25/37 ⁹	18,586,381	5,861,390
GSAMP Trust		
2007-NC1, 0.32% (1 Month USD LIBOR + 0.13%, Rate Floor: 0.13%) due 12/25/46 ⁹	23,279,725	13,534,353
Master Asset Backed Securities Trust		
2006-WMC3, 0.35% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 08/25/36 ⁹	12,155,262	5,298,664
2006-HE3, 0.29% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 08/25/36 ⁹	10,612,969	3,996,881
2006-HE3, 0.34% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 08/25/36 ⁹	8,922,972	3,423,090
Nationstar Home Equity Loan Trust		
2007-C, 0.36% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 06/25/37 ⁹	13,128,188	12,449,590
Citigroup Mortgage Loan Trust, Inc.		
2007-AMC3, 0.44% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 03/25/37 ⁹	14,580,818	12,384,645
Home Equity Loan Trust		
2007-FRE1, 0.38% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 04/25/37 ⁹	11,545,732	10,501,378
Alternative Loan Trust		
2007-OA7, 0.37% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 05/25/47 ⁹	10,967,302	9,493,447
SPS Servicer Advance Receivables Trust Advance Receivables Backed Notes		
2019-T2, 2.52% due 10/15/52 ⁷	4,000,000	3,956,872
2019-T2, 2.77% due 10/15/52 ⁷	2,068,000	2,045,831

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	Face Amount	Value
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 16.3% (continued)		
Residential Mortgage Backed Securities - 14.8% (continued)		
2019-T1, 2.34% due 10/15/51 ⁷	1,690,000	\$ 1,679,359
2019-T1, 2.39% due 10/15/51 ⁷	1,374,000	1,365,359
First NLC Trust		
2007-1, 0.47% (1 Month USD LIBOR + 0.28%, Rate Floor: 0.28%) due 08/25/37 ^{7,9}	8,351,862	4,815,285
2007-1, 0.26% (1 Month USD LIBOR + 0.07%, Rate Floor: 0.07%) due 08/25/37 ^{7,9}	6,333,485	3,517,183
ACE Securities Corporation Home Equity Loan Trust Series		
2007-ASPI, 0.57% (1 Month USD LIBOR + 0.38%, Rate Floor: 0.38%) due 03/25/37 ⁹	13,031,171	8,139,369
WaMu Asset-Backed Certificates WaMu Series Trust		
2007-HE1, 0.42% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 01/25/37 ⁹	9,392,694	5,542,841
2007-HE4, 0.36% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 07/25/47 ⁹	3,804,999	2,517,271
HSI Asset Securitization Corporation Trust		
2007-HE1, 0.38% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 01/25/37 ⁹	7,813,224	6,118,858
LSTAR Securities Investment Trust		
2019-1, 1.87% (1 Month USD LIBOR + 1.70%, Rate Floor: 0.00%) due 03/01/24 ^{7,9}	5,106,513	5,147,763
Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust		
2006-AR9, 2.34% (1 Year CMT Rate + 0.84%, Rate Floor: 0.84%) due 11/25/46 ⁹	6,008,186	5,139,451
Morgan Stanley Mortgage Loan Trust		
2006-9AR, 0.34% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 08/25/36 ⁹	10,273,956	4,226,036
Nomura Resecuritization Trust		
2015-4R, 2.28% (1 Month USD LIBOR + 0.43%, Rate Floor: 0.43%) due 03/26/36 ^{7,9}	3,596,426	3,559,345
Alliance Bancorp Trust		
2007-OA1, 0.43% (1 Month USD LIBOR + 0.24%, Rate Floor: 0.24%) due 07/25/37 ⁹	3,158,230	2,646,034
Wachovia Asset Securitization Issuance II LLC Trust		
2007-HE1, 0.33% (1 Month USD LIBOR + 0.14%, Rate Floor: 0.14%) due 07/25/37 ^{7,9}	1,241,601	1,025,058
Morgan Stanley Re-REMIC Trust		
2010-R5, 2.95% due 06/26/36 ⁷	962,400	828,036
Asset Backed Securities Corporation Home Equity Loan Trust		
2006-HE5, 0.33% (1 Month USD LIBOR + 0.14%, Rate Floor: 0.14%) due 07/25/36 ⁹	656,113	631,974
Total Residential Mortgage Backed Securities		660,331,419
Commercial Mortgage Backed Securities - 0.8%		
GS Mortgage Securities Corporation Trust		
2017-STAY, 2.34% (1 Month USD LIBOR + 2.15%, Rate Floor: 2.15%) due 07/15/32 ^{7,9}	16,531,000	14,551,322
2020-UPTN, 3.25% (WAC) due 02/10/37 ^{7,9}	8,256,000	7,591,820
2020-DUNE, 2.69% (1 Month USD LIBOR + 2.50%, Rate Floor: 2.50%) due 12/15/36 ^{7,9}	7,340,000	6,206,252
2020-DUNE, 2.09% (1 Month USD LIBOR + 1.90%, Rate Floor: 1.90%) due 12/15/36 ^{7,9}	2,750,000	2,395,222
BX Commercial Mortgage Trust		
2019-XL, 2.49% (1 Month USD LIBOR + 2.30%, Rate Floor: 2.30%) due 10/15/36 ^{7,9}	2,235,637	2,146,100
GE Business Loan Trust		
2007-1A, 0.64% (1 Month USD LIBOR + 0.45%, Rate Floor: 0.45%) due 04/16/35 ^{7,9}	907,823	780,237

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	Face Amount	Value
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 16.3% (continued)		
Commercial Mortgage Backed Securities - 0.8% (continued)		
2007-1A, 0.36% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 04/15/35 ^{7,9}	672,461	\$ 621,703
Wells Fargo Commercial Mortgage Trust		
2015-NXS1, 2.63% due 05/15/48	1,322,367	1,321,770
Total Commercial Mortgage Backed Securities		35,614,426
Military Housing - 0.7%		
Freddie Mac Military Housing Bonds Resecuritization Trust Certificates		
2015-R1, 0.96% (WAC) due 11/25/52 ^{7,9,13}	165,007,343	10,171,366
2015-R1, 0.29% (WAC) due 11/25/55 ^{7,9,13}	66,780,547	4,805,949
GMAC Commercial Mortgage Asset Corp.		
2004-POKA, 6.36% due 09/10/44 ^{†††,7}	9,000,000	12,532,230
Capmark Military Housing Trust		
2007-AET2, 6.06% due 10/10/52 ⁷	5,668,369	6,752,144
Total Military Housing		34,261,689
Total Collateralized Mortgage Obligations		730,207,534
(Cost \$794,061,052)		
SENIOR FLOATING RATE INTERESTS^{††,9} - 12.1%		
Consumer, Cyclical - 2.9%		
Samsonite IP Holdings SARL		
5.50% (1 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 04/25/25	20,950,000	20,295,312
Alterra Mountain Co.		
5.50% (1 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 07/31/26	15,940,896	15,622,078
CHG Healthcare Services, Inc.		
4.07% (3 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 06/07/23	11,186,175	10,758,751
BGIS (BIFM CA Buyer, Inc.)		
4.11% (3 Month USD LIBOR + 3.75%, Rate Floor: 3.75%) due 06/01/26 ^{†††}	11,069,534	10,626,753
Cast & Crew Payroll LLC		
3.93% (1 Month USD LIBOR + 3.75%, Rate Floor: 3.75%) due 02/09/26	9,649,000	8,774,608
Playtika Holding Corp.		
7.07% (3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 12/09/24	8,737,975	8,716,130

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	Face Amount		Value
SENIOR FLOATING RATE INTERESTS^{††9} – 12.1% (continued)			
Consumer, Cyclical - 2.9% (continued)			
Mavis Tire Express Services Corp.			
3.56% (3 Month USD LIBOR + 3.25%, Rate Floor: 3.25%) due 03/20/25	7,523,204	\$	6,747,412
Packers Sanitation Services, Inc.			
4.00% (1 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 12/04/24	5,327,457		5,090,385
Accuride Corp.			
6.25% (3 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 11/17/23	7,791,257		4,885,118
CPI Acquisition, Inc.			
6.38% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 08/17/22	5,602,372		4,516,913
Galls LLC			
7.25% (3 Month USD LIBOR + 6.25%, Rate Floor: 7.25%) (in-kind rate was 7.25%) due 01/31/25 ^{††1,14}	3,266,100		3,151,786
7.25% (3 Month USD LIBOR + 6.25% and Commercial Prime Lending Rate + 5.25%, Rate Floor: 7.25%) (in-kind rate was 7.25%) due 01/31/24 ^{††1,14}	419,626		386,965
7.32% (3 Month USD LIBOR + 6.25% and 3 Month USD LIBOR + 6.25%, Rate Floor: 7.25%) (in-kind rate was 7.25%) due 01/31/25 ^{††1,14}	360,085		347,482
Intrawest Resorts Holdings, Inc.			
2.93% (1 Month USD LIBOR + 2.75%, Rate Floor: 2.75%) due 07/31/24	3,777,470		3,550,822
EnTrans International, LLC			
6.18% (1 Month USD LIBOR + 6.00%, Rate Floor: 6.00%) due 11/01/24	3,939,041		3,046,179
Nellson Nutraceutical			
5.25% (3 Month USD LIBOR + 4.25% and Commercial Prime Lending Rate + 3.25%, Rate Floor: 5.25%) due 12/23/21	3,349,284		2,913,877
Alexander Mann			
5.73% (3 Month GBP LIBOR + 5.00%, Rate Floor: 5.00%) due 06/16/25	GBP	3,000,000	2,869,336
SHO Holding I Corp.			
6.00% (3 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 10/27/22 ^{†††}	3,671,533		2,386,496
WESCO			
5.33% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 06/14/24 ^{†††1}	2,352,000		2,304,960
At Home Holding III Corp.			
4.50% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 06/03/22	2,898,460		2,028,922
Blue Nile, Inc.			
7.50% (3 Month USD LIBOR + 6.50%, Rate Floor: 7.50%) due 02/17/23	3,018,750		1,755,916
Checkers Drive-In Restaurants, Inc.			
5.25% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 04/25/24	3,347,959		1,718,608
Zephyr Bidco Ltd.			
7.60% (1 Month GBP LIBOR + 7.50%, Rate Floor: 7.50%) due 07/23/26 ^{†††}	GBP	1,540,417	1,636,751
EG Finco Ltd.			
5.48% (6 Month GBP LIBOR + 4.75% and 6 Month GBP LIBOR + 4.75%, Rate Floor: 4.75%) due 02/07/25	GBP	977,500	1,125,234
Belk, Inc.			
7.75% (3 Month USD LIBOR + 6.75%, Rate Floor: 7.75%) due 07/31/25	2,886,096		1,016,627
K & N Parent, Inc.			
5.82% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 10/20/23	961,495		692,277
Apro LLC			
5.00% (1 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 11/14/26	498,747		487,525
1-800 Contacts			
due 01/22/23	498,708		484,216
Navistar Inc.			
3.70% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 11/06/24	498,724		471,085

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	Face Amount		Value
SENIOR FLOATING RATE INTERESTS^{†††9} - 12.1% (continued)			
Consumer, Cyclical - 2.9% (continued)			
American Tire Distributors, Inc.			
7.00% (3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 09/01/23	249,634	\$	226,750
8.50% (1 Month USD LIBOR + 7.50% and 3 Month USD LIBOR + 7.50%, Rate Floor: 8.50%) due 09/02/24	163,937		106,675
Total Consumer, Cyclical			128,741,949
Consumer, Non-cyclical - 2.2%			
US Foods, Inc.			
4.25% (6 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 04/24/25 ^{†††}	29,750,000		28,560,000
Bombardier Recreational Products, Inc.			
6.00% (3 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 05/24/27	21,050,000		21,172,721
Diamond (BC) BV			
6.00% (3 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 09/06/24	10,040,000		9,814,100
3.76% (3 Month USD LIBOR + 3.00% and 3 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 09/06/24	6,732,589		6,171,562
Springs Window Fashions			
9.57% (3 Month USD LIBOR + 8.50%, Rate Floor: 8.50%) due 06/15/26	5,500,000		4,592,500
5.32% (3 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 06/15/25	3,162,139		2,940,789
Hearthside Group Holdings LLC			
3.87% (1 Month USD LIBOR + 3.69%, Rate Floor: 3.69%) due 05/23/25	5,428,028		5,149,842
4.18% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 05/23/25	1,122,152		1,069,198
AI Aqua Zip Bidco Pty Ltd.			
4.32% (3 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 12/13/23	4,240,215		4,065,306
4.32% (3 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 12/13/23 ^{†††}	1,945,794		1,858,233
ScribeAmerica Intermediate Holdco LLC (Healthchannels)			
4.69% (1 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 04/03/25	4,632,754		3,822,022
BCPE Eagle Buyer LLC			
5.25% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 03/18/24	2,811,584		2,478,889
Affordable Care Holdings Corp.			
5.75% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 10/24/22	1,777,000		1,563,760
Certara, Inc.			
3.81% (3 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 08/15/24 ^{†††}	1,641,176		1,518,088
CTI Foods Holding Co. LLC			
8.77% (3 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) (in-kind rate was 3.00%) due 05/03/24 ^{†††,1,14}	755,831		718,039
10.77% (3 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) (in-kind rate was 6.00%) due 05/03/24 ^{†††,1,14}	374,390		344,439
Recess Holdings, Inc.			
4.75% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 09/30/24	1,076,763		875,764
EyeCare Partners LLC			
4.82% (3 Month USD LIBOR + 3.75%, Rate Floor: 3.75%) due 02/18/27	891,892		800,696
Moran Foods LLC			
12.18% (3 Month USD LIBOR + 10.75%, Rate Floor: 11.75%) (in-kind rate was 12.18%) due 10/01/24 ^{†††,1,14}	446,195		399,121
7.00% (3 Month USD LIBOR + 1.00%, Rate Floor: 2.00%) (in-kind rate was 6.00%) due 04/01/24 ^{†††,1,14}	374,194		339,080
Blue Ribbon LLC			
5.00% (1 Month USD LIBOR + 4.00% and 3 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 11/15/21	550,000		465,927
Total Consumer, Non-cyclical			98,720,076
Industrial - 2.1%			
Mileage Plus Holdings LLC			
due 07/02/27	15,250,000		15,129,220
Gardner Denver, Inc.			
due 03/01/27	10,850,000		10,524,500
Pelican Products, Inc.			
4.50% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 05/01/25	8,423,511		7,693,446
TransDigm, Inc.			
due 05/30/25	7,500,000		6,717,225
Vertical (TK Elevator)			
due 07/01/27	6,600,000		6,468,000

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	Face Amount	Value
SENIOR FLOATING RATE INTERESTS^{††9} - 12.1% (continued)		
Industrial - 2.1% (continued)		
Berlin Packaging LLC		
3.31% (3 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 11/07/25	4,520,525	\$ 4,271,896
3.18% (1 Month USD LIBOR + 3.00% and 3 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 11/07/25	1,643,142	1,552,769
JetBlue Airways Corp.		
6.25% (3 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 06/17/24	4,670,000	4,564,925
BWAY Holding Co.		
4.56% (3 Month USD LIBOR + 3.25%, Rate Floor: 3.25%) due 04/03/24	4,687,918	4,197,655
STS Operating, Inc. (SunSource)		
due 12/11/24	3,877,411	3,568,847
Charter Nex US, Inc.		
3.75% (1 Month USD LIBOR + 2.75%, Rate Floor: 3.75%) due 05/16/24	2,730,057	2,606,822
3.43% (1 Month USD LIBOR + 3.25%, Rate Floor: 3.25%) due 05/16/24	398,981	380,827
Delta Air Lines, Inc.		
5.75% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 05/01/23	3,000,000	2,938,140
Diversitech Holdings, Inc.		
4.00% (3 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 06/03/24	1,990,522	1,895,972
8.50% (3 Month USD LIBOR + 7.50%, Rate Floor: 8.50%) due 06/02/25	1,000,000	915,000
DG Investment Intermediate Holdings 2, Inc.		
3.75% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.75%) due 02/03/25	2,754,851	2,612,811
Fortis Solutions Group LLC		
6.00% (1 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 12/15/23 ^{†††.1}	2,626,267	2,602,106
YAK MAT (YAK ACCESS LLC)		
10.30% (3 Month USD LIBOR + 10.00%, Rate Floor: 10.00%) due 07/10/26	3,400,000	2,380,000
Hanjin International Corp.		
2.68% (1 Month USD LIBOR + 2.50%, Rate Floor: 2.50%) due 10/19/20	2,600,000	2,353,000
Douglas Dynamics LLC		
4.75% (3 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 06/08/26	1,800,000	1,759,500
Reynolds Group Holdings, Inc.		
2.93% (1 Month USD LIBOR + 2.75%, Rate Floor: 2.75%) due 02/06/23	1,745,461	1,663,250
National Technical Systems		
7.43% (3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 06/12/21 ^{†††.1}	1,528,639	1,475,137
7.41% (3 Month USD LIBOR + 6.00% and 3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 06/14/21 ^{†††.1}	123,125	118,816
SLR Consulting Ltd.		
4.98% (6 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 06/23/25 ^{†††.1}	1,249,650	1,211,117
6.48% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 05/23/25 ^{†††.1}	311,616	298,654
Bhi Investments LLC		
5.51% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 08/28/24	1,612,482	1,483,483
Klockner Pentaplast of America, Inc.		
4.75% (3 Month EURIBOR + 4.75%, Rate Floor: 4.75%) due 06/30/22	EUR 1,100,000	1,116,988
API Heat Transfer		
12.00% (3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) (in-kind rate was 12.00%) due 01/01/24 ^{†††.1,14}	982,191	876,605
12.00% (3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) (in-kind rate was 12.00%) due 10/02/23 ^{†††.1,14}	174,399	158,703
Safety Bidco Ltd.		
4.59% (3 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 10/25/24 ^{†††.1}	GBP 850,000	992,454
ILPEA Parent, Inc.		
5.75% (1 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 03/02/23 ^{†††}	968,354	900,569

Macro Opportunities Fund
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June 30, 2020

		Face Amount		Value
SENIOR FLOATING RATE INTERESTS^{†††9} - 12.1% (continued)				
Industrial - 2.1% (continued)				
Duran Group Holding GMBH				
4.25% (6 Month EURIBOR + 4.25%, Rate Floor: 4.25%) due 03/29/24 ^{†††.1}	EUR	431,184	\$	454,308
4.25% (6 Month EURIBOR + 4.25%, Rate Floor: 4.25%) due 12/20/24 ^{†††.1}	EUR	147,191		155,085
Transcendia Holdings, Inc.				
4.57% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 05/30/24		569,360		392,858
Gates Global LLC				
3.75% (1 Month USD LIBOR + 2.75%, Rate Floor: 3.75%) due 04/01/24		149,615		143,755
				96,574,443
Total Industrial				
Communications - 1.6%				
Xplornet Communications Inc.				
4.93% (1 Month USD LIBOR + 4.75%, Rate Floor: 4.75%) due 06/10/27		21,970,000		20,926,425
T-Mobile USA, Inc.				
3.18% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 04/01/27		10,550,000		10,527,212
Trader Interactive				
7.50% (3 Month USD LIBOR + 6.50%, Rate Floor: 7.50%) due 06/17/24 ^{†††.1}		10,789,553		10,161,601
McGraw-Hill Global Education Holdings LLC				
5.00% (3 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 05/04/22		9,379,977		7,888,560
Liberty Cablevision Of Puerto Rico LLC				
5.18% (1 Month USD LIBOR + 5.00%, Rate Floor: 5.00%) due 10/15/26		6,800,000		6,732,000
Zayo Group Holdings, Inc.				
3.18% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 03/09/27		6,882,750		6,517,414
Market Track LLC				
5.25% (3 Month USD LIBOR + 4.25% and 3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 06/05/24 ^{†††}		4,133,125		3,513,156
Resource Label Group LLC				
5.95% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 05/26/23 ^{†††}		1,916,893		1,725,204
9.95% (3 Month USD LIBOR + 8.50%, Rate Floor: 9.50%) due 11/26/23 ^{†††}		1,500,000		1,230,000
Cengage Learning Acquisitions, Inc.				
5.25% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 06/07/23		2,196,242		1,761,386
Flight Bidco, Inc.				
7.68% (1 Month USD LIBOR + 7.50%, Rate Floor: 7.50%) due 07/23/26 ^{†††}		1,000,000		850,000
Nielsen Finance LLC				
4.75% (3 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 06/04/25		750,000		741,562
				72,574,520
Total Communications				
Technology - 1.3%				
Tech Data Corp.				
due 06/30/25		15,200,000		15,041,616
Planview, Inc.				
6.25% (1 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 01/27/23 ^{†††.1}		11,755,783		11,705,500
Datix Bidco Ltd.				
5.36% (6 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 04/28/25 ^{†††.1}		9,112,505		9,050,033
8.61% (6 Month USD LIBOR + 7.75%, Rate Floor: 7.75%) due 04/27/26 ^{†††.1}		461,709		458,109
GlobalFoundries, Inc.				
5.06% (3 Month USD LIBOR + 4.75%, Rate Floor: 4.75%) due 06/05/26		4,851,000		4,656,960
Park Place Technologies LLC				
due 03/28/25		3,141,985		2,996,668
Greenway Health LLC				
4.82% (3 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 02/16/24		3,518,388		2,773,651
Ministry Brands LLC				
5.00% (3 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 12/02/22 ^{†††}		2,656,406		2,390,766
Aspect Software, Inc.				
6.00% (2 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 01/15/24		2,073,986		1,814,737
Boxer Parent Co., Inc.				
4.43% (1 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 10/02/25		1,396,456		1,317,905

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	Face Amount	Value
SENIOR FLOATING RATE INTERESTS^{††,9} - 12.1% (continued)		
Technology - 1.3% (continued)		
Cologix Holdings, Inc.		
4.75% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 03/20/24	1,200,000	\$ 1,148,496
Neustar, Inc.		
4.57% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 08/08/24	1,251,762	1,142,496
Kar Finland Bidco Oy		
4.50% (6 Month EURIBOR + 4.50%, Rate Floor: 4.50%) due 11/27/23 ^{†††}	EUR 1,000,000	1,084,635
24-7 Intouch, Inc.		
4.93% (1 Month USD LIBOR + 4.75%, Rate Floor: 4.75%) due 08/25/25 ^{†††}	1,159,152	1,054,828
EIG Investors Corp.		
4.75% (3 Month USD LIBOR + 3.75% and 3 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 02/09/23	845,084	814,094
Brave Parent Holdings, Inc.		
4.18% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 04/18/25	324,173	312,017
Total Technology		<u>57,762,511</u>
Financial - 0.8%		
Duff & Phelps		
due 04/09/27	13,200,000	12,804,000
USI, Inc.		
4.50% (3 Month USD LIBOR + 4.00%, Rate Floor: 4.50%) due 12/02/26	10,300,000	9,982,451
Teneo Holdings LLC		
6.25% (1 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 07/11/25	5,508,375	5,205,414
Camelia Bidco Banc Civica		
5.48% (6 Month GBP LIBOR + 4.75%, Rate Floor: 4.75%) due 10/14/24	GBP 3,000,000	3,577,934
Aretec Group, Inc.		
4.43% (1 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 10/01/25	3,841,500	3,514,973
Total Financial		<u>35,084,772</u>
Basic Materials - 0.8%		
Illuminate Buyer LLC		
due 06/15/27	12,757,625	12,547,125
GrafTech Finance, Inc.		
4.50% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 02/12/25	11,775,000	11,441,414
PQ Corp.		
due 02/08/27	4,750,000	4,577,812
Alpha 3 BV		
4.00% (3 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 01/31/24	2,667,384	2,562,690
ICP Industrial, Inc.		
5.07% (3 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 11/03/23 ^{†††}	2,447,915	2,252,082
LTI Holdings, Inc.		
3.68% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 09/06/25	1,473,750	1,248,473
Ascend Performance Materials Operations LLC		
due 08/27/26	398,995	390,684
Total Basic Materials		<u>35,020,280</u>
Utilities - 0.3%		
Hamilton Projects Acquiror LLC		
5.75% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 06/17/27	12,010,000	11,734,731
Granite Generation LLC		
4.75% (1 Month USD LIBOR + 3.75% and 3 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 11/09/26	390,605	379,621
Total Utilities		<u>12,114,352</u>
Energy - 0.1%		
SeaPort Financing LLC		
5.68% (1 Month USD LIBOR + 5.50%, Rate Floor: 5.50%) due 10/31/25 ^{†††}	3,093,422	2,629,408
Permian Production Partners LLC		
due 05/20/24 ^{†††,10}	11,732,500	586,625
Summit Midstream Partners, LP		
7.00% (3 Month USD LIBOR + 6.00% and 3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 05/13/22	1,020,379	228,565
Gavilan Resources LLC		
due 03/01/24 ^{†††,10}	2,050,000	5,125
Total Energy		<u>3,449,723</u>
Total Senior Floating Rate Interests		<u>540,042,626</u>
(Cost \$575,508,606)		

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	Face Amount	Value
U.S. TREASURY BILLS^{††} - 1.2%		
U.S. Treasury Bills		
0.15% due 11/05/20 ¹⁵	55,151,000	\$ 55,119,871
Total U.S. Treasury Bills (Cost \$55,122,108)		<u>55,119,871</u>
SENIOR FIXED RATE INTERESTS^{†††} - 0.1%		
Communications - 0.1%		
MHGE Parent LLC		
11.00% due 04/20/22 ¹	4,700,000	3,511,736
Consumer, Cyclical - 0.0%		
WESCO		
5.25% due 06/14/24 ¹	CAD 3,950,000	2,852,238
Total Senior Fixed Rate Interests (Cost \$7,642,224)		<u>6,363,974</u>
REPURCHASE AGREEMENTS^{††,16} - 0.0%		
BofA Securities, Inc.		
issued 03/16/20 at (0.15)% open maturity ¹⁷	780,749	780,749
Citigroup Global Markets, Inc.		
issued 01/14/20 at (0.15)% open maturity ¹⁷	151,000	151,000
Total Repurchase Agreements (Cost \$931,749)		<u>931,749</u>
	Notional Value	
OTC OPTIONS PURCHASED^{††} - 0.3%		
Put options on:		
Morgan Stanley Capital Services LLC 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.40	2,186,900,000	6,801,259
Bank of America, N.A. 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.40	1,067,900,000	3,321,169
Goldman Sachs International 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.61	1,157,800,000	2,373,490
Goldman Sachs International 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.40	463,200,000	1,440,552
Bank of America, N.A. 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.61	82,200,000	168,510
Total OTC Options Purchased (Cost \$10,589,111)		<u>14,104,980</u>
Total Investments - 108.1% (Cost \$4,991,358,110)		<u>\$ 4,829,489,671</u>
	Face Amount	
CORPORATE BONDS SOLD SHORT^{††} - (0.0)%		
Financial - (0.0)%		
Acrisure LLC / Acrisure Finance, Inc.		
7.00% due 11/15/25 ⁷	1,000,000	(956,250)
Total Corporate Bonds Sold Short (Proceeds \$916,160)		<u>(956,250)</u>
Other Assets & Liabilities, net - (8.1)%		<u>(362,605,337)</u>
Total Net Assets - 100.0%		<u>\$ 4,465,928,084</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation) ^{**}
Commodity Futures Contracts Purchased[†]				
Gold 100 oz. Futures Contracts	125	Aug 2020	\$ 22,473,750	\$ 573,105
Commodity Futures Contracts Sold Short[†]				
WTI Crude Futures Contracts	693	Aug 2020	27,311,130	(8,747,765)
WTI Crude Futures Contracts	1,468	Jul 2020	57,765,800	(20,801,090)
			<u>\$ 85,076,930</u>	<u>\$ (29,548,855)</u>

Centrally Cleared Credit Default Swap Agreements Protection Sold^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Appreciation ^{**}
BofA Securities, Inc.	ICE	CDX.NA.HY.34.V6	5.00%	Quarterly	06/20/25	\$ 437,874,000	\$ (2,627,244)	\$ (4,289,159)	\$ 1,661,915

OTC Interest Rate Swap Agreements^{††}

Counterparty	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Appreciation
Goldman Sachs International	Pay	3-Month ILS TELBOR	1.07%	Quarterly	03/13/30	ILS 64,263,500	\$ 99,152	-	\$ 99,152

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Total Return Swap Agreements

Counterparty	Reference Obligation	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Credit Index Swap Agreements^{††}							
BNP Paribas	iShares iBoxx \$ High Yield Corporate Bond ETF	0.43% (1 Month USD LIBOR + 0.25%)	Monthly	12/30/20	605,000 \$	49,380,100 \$	(290,400)
Bank of America, N.A.	iShares iBoxx \$ High Yield Corporate Bond ETF	0.44% (1 Month USD LIBOR + 0.25%)	Monthly	12/16/20	458,620	37,432,564	(376,068)
Bank of America, N.A.	iShares iBoxx \$ High Yield Corporate Bond ETF	0.46% (1 Month USD LIBOR + 0.28%)	Monthly	12/24/20	600,000	48,972,000	(720,000)
Bank of America, N.A.	iShares iBoxx \$ High Yield Corporate Bond ETF	0.45% (1 Month USD LIBOR + 0.26%)	Monthly	12/21/20	600,000	48,972,000	(942,000)
Bank of America, N.A.	iShares iBoxx \$ High Yield Corporate Bond ETF	0.45% (1 Month USD LIBOR + 0.26%)	Monthly	12/17/20	605,000	49,380,100	(980,100)
Bank of America, N.A.	iShares iBoxx \$ High Yield Corporate Bond ETF	0.38% (1 Month USD LIBOR + 0.19%)	Monthly	12/14/20	600,000	48,972,000	(1,296,000)
						\$ 283,108,764	\$ (4,604,568)

Forward Foreign Currency Exchange Contracts^{††}

Counterparty	Contracts to Sell	Currency	Settlement Date	Settlement Value	Value at June 30, 2020	Unrealized Appreciation (Depreciation)	
JPMorgan Chase Bank, N.A.	5,702,202,000	MXN	11/25/20	\$ 288,340,790	\$ 243,583,204	\$ 44,757,586	
Goldman Sachs International	3,805,184,000	MXN	11/25/20	193,397,844	162,547,541	30,850,303	
Goldman Sachs International	4,677,515,000	MXN	08/25/20	231,505,161	202,010,787	29,494,374	
JPMorgan Chase Bank, N.A.	4,676,586,000	MXN	08/25/20	231,303,569	201,970,666	29,332,903	
Citibank N.A., New York	303,500,000	BRL	07/01/20	75,789,058	55,862,322	19,926,736	
Citibank N.A., New York	1,901,663,000	MXN	11/25/20	96,821,582	81,234,086	15,587,496	
Citibank N.A., New York	1,871,006,000	MXN	08/25/20	92,395,358	80,804,315	11,591,043	
JPMorgan Chase Bank, N.A.	178,600,000	BRL	07/01/21	42,785,007	32,796,688	9,988,319	
Citibank N.A., New York	122,150,000	BRL	07/01/21	29,677,308	22,430,658	7,246,650	
Goldman Sachs International	70,300,000	BRL	07/01/20	18,254,999	12,939,444	5,315,555	
Citibank N.A., New York	6,320,158,500	JPY	07/01/21	62,232,010	58,928,090	3,303,920	
Barclays Bank plc	6,018,007,500	JPY	07/01/21	59,168,297	56,110,885	3,057,412	
JPMorgan Chase Bank, N.A.	5,621,809,500	JPY	09/01/20	53,437,730	52,107,563	1,330,167	
Goldman Sachs International	32,149,325	EUR	07/30/21	37,345,459	36,476,365	869,094	
Barclays Bank plc	92,228,427	ILS	08/01/22	27,935,310	27,182,165	753,145	
JPMorgan Chase Bank, N.A.	29,016,000	EUR	07/30/21	33,489,397	32,921,320	568,077	
Goldman Sachs International	8,850,000	BRL	07/01/21	2,073,328	1,625,144	448,184	
Citibank N.A., New York	193,819,000	ILS	04/30/21	56,980,494	56,648,907	331,587	
Bank of America, N.A.	79,971,800	ILS	04/30/21	23,698,471	23,373,947	324,524	
Bank of America, N.A.	8,585,000	GBP	07/17/20	10,822,681	10,638,918	183,763	
Barclays Bank plc	11,380,000	EUR	07/17/20	12,957,809	12,795,303	162,506	
Goldman Sachs International	57,434,200	ILS	01/31/22	17,016,599	16,878,959	137,640	
Goldman Sachs International	72,830,756	ILS	02/01/21	21,256,018	21,204,669	51,349	
Goldman Sachs International	38,713,300	ILS	04/30/21	11,336,278	11,315,022	21,256	
Bank of America, N.A.	7,363,900	ILS	01/31/22	2,183,190	2,164,128	19,062	
Barclays Bank plc	684,673	ILS	08/02/21	204,027	200,721	3,306	
Goldman Sachs International	239,325	EUR	07/30/20	272,041	269,171	2,870	
Barclays Bank plc	688,427	ILS	07/31/20	201,303	199,076	2,227	
Citibank N.A., New York	3,158,500	JPY	01/04/21	30,823	29,357	1,466	
Barclays Bank plc	3,007,500	JPY	01/04/21	29,299	27,954	1,345	
Citibank N.A., New York	3,158,500	JPY	07/01/20	30,507	29,252	1,255	
Barclays Bank plc	3,007,500	JPY	07/01/20	29,011	27,854	1,157	
JPMorgan Chase Bank, N.A.	216,000	EUR	07/30/20	244,084	242,937	1,147	
Citibank N.A., New York	3,904,000	CAD	07/17/20	2,877,314	2,876,703	611	
Citibank N.A., New York	363,600	ILS	07/22/20	105,671	105,117	554	
Barclays Bank plc	179,000	ILS	07/22/20	52,192	51,749	443	
Bank of America, N.A.	383,900	ILS	02/01/21	112,169	111,772	397	
Citibank N.A., New York	1,052	ILS	02/01/21	298	306	(8)	
Goldman Sachs International	332,100	ILS	07/22/20	95,562	96,010	(448)	
JPMorgan Chase Bank, N.A.	20,148,000	EUR	09/30/20	22,661,443	22,692,588	(31,145)	
						\$ 215,637,828	

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Counterparty	Contracts to Buy	Currency	Settlement Date	Settlement Value	Value at June 30, 2020	Unrealized Appreciation (Depreciation)
Goldman Sachs International	312,504,100	ILS	04/30/21	\$ 87,609,811	\$ 91,337,876	\$ 3,728,065
Goldman Sachs International	92,228,427	ILS	08/01/22	24,775,937	27,182,165	2,406,228
Goldman Sachs International	64,798,100	ILS	01/31/22	17,651,727	19,043,086	1,391,359
Goldman Sachs International	73,215,708	ILS	02/01/21	20,494,850	21,316,748	821,898
Goldman Sachs International	684,673	ILS	08/02/21	183,706	200,721	17,015
Goldman Sachs International	688,427	ILS	07/31/20	182,123	199,076	16,953
BNP Paribas	176,100	ILS	07/22/20	50,991	50,911	(80)
Barclays Bank plc	152,400	ILS	07/22/20	44,165	44,059	(106)
JPMorgan Chase Bank, N.A.	6,166,000	JPY	07/01/20	59,499	57,106	(2,393)
JPMorgan Chase Bank, N.A.	6,166,000	JPY	01/04/21	59,867	57,311	(2,556)
Goldman Sachs International	455,325	EUR	07/30/20	516,544	512,108	(4,436)
Goldman Sachs International	61,165,325	EUR	07/30/21	70,187,210	69,397,685	(789,525)
Citibank N.A., New York	186,900,000	BRL	07/01/20	36,457,623	34,400,884	(2,056,739)
JPMorgan Chase Bank, N.A.	5,621,809,500	JPY	09/01/20	54,456,957	52,107,563	(2,349,394)
Citibank N.A., New York	309,600,000	BRL	07/01/21	59,488,074	56,852,488	(2,635,586)
Morgan Stanley Capital Services LLC	186,900,000	BRL	07/01/20	37,284,552	34,400,884	(2,883,668)
JPMorgan Chase Bank, N.A.	12,338,166,000	JPY	07/01/21	120,472,255	115,038,975	(5,433,280)
Citibank N.A., New York	1,901,663,000	MXN	11/25/20	92,721,533	81,234,086	(11,487,447)
Citibank N.A., New York	1,871,006,000	MXN	08/25/20	96,443,608	80,804,315	(15,639,293)
JPMorgan Chase Bank, N.A.	4,752,764,000	MXN	11/25/20	232,079,967	203,025,688	(29,054,279)
Goldman Sachs International	4,754,622,000	MXN	11/25/20	232,336,237	203,105,057	(29,231,180)
Goldman Sachs International	3,742,941,000	MXN	08/25/20	192,632,992	161,648,751	(30,984,241)
JPMorgan Chase Bank, N.A.	5,611,160,000	MXN	08/25/20	287,218,254	242,332,702	(44,885,552)
					\$	(169,058,237)

Macro Opportunities Fund
CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2020

– The face amount is denominated in U.S. dollars unless otherwise indicated.

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

¹ Security was fair valued by the Valuation Committee at June 30, 2020. The total market value of fair valued securities amounts to \$184,961,337, (cost \$192,861,306) or 4.1% of total net assets.

² Affiliated issuer.

³ Rate indicated is the 7-day yield as of June 30, 2020.

⁴ All or a portion of this security has been physically segregated or earmarked in connection with reverse repurchase agreements. At June 30, 2020, the total market value of segregated or earmarked securities was \$312,985,057.

⁵ Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.

⁶ Perpetual maturity.

⁷ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$1,942,217,677 (cost \$2,048,421,477), or 43.5% of total net assets.

⁸ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$113,022,256 (cost \$121,930,027), or 2.5% of total net assets.

⁹ Variable rate security. Rate indicated is the rate effective at June 30, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹⁰ Security is in default of interest and/or principal obligations.

¹¹ Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.

¹² Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at June 30, 2020.

¹³ Security is an interest-only strip.

¹⁴ Payment-in-kind security.

¹⁵ Rate indicated is the effective yield at the time of purchase.

¹⁶ Repurchase Agreements - The interest rate on repurchase agreements is market driven and based on the underlying collateral obtained.

¹⁷ The rate is adjusted periodically by the counterparty, subject to approval by the Adviser, and is not based upon a set reference rate and spread. Rate indicated is the rate effective at June 30, 2020.

BofA — Bank of America

BRL — Brazilian Real

CAD — Canadian Dollar

CDX.NA.HY.34.V6 — Credit Default Swap North American High Yield Series 34 Index Version 6

CME — Chicago Mercantile Exchange

CMS — Constant Maturity Swap

CMT — Constant Maturity Treasury

EUR — Euro

EURIBOR — European Interbank Offered Rate

GBP — British Pound

ICE — Intercontinental Exchange

ILS — Israeli New Shekel

JPY — Japanese Yen

LIBOR — London Interbank Offered Rate

MXN — Mexican Peso

plc — Public Limited Company

REMIC — Real Estate Mortgage Investment Conduit

SARL — Société à Responsabilité Limitée

TELBOR — Tel Aviv Interbank Offered Rate

WAC — Weighted Average Coupon