

MACRO OPPORTUNITIES FUND

	SHARES	VALUE
COMMON STOCKS[†] - 4.1%		
FINANCIAL - 4.0%		
Pershing Square Tontine Holdings, Ltd. — Class A*	6,864,930	\$ 164,826,970
KKR Acquisition Holdings I Corp.*	5,062,315	50,673,773
Gores Holdings VI, Inc. — Class A*	898,206	12,305,422
RXR Acquisition Corp.*	1,080,492	10,642,846
Aequi Acquisition Corp. — Class A*	999,157	9,641,865
MSD Acquisition Corp.*	833,026	8,455,214
Soaring Eagle Acquisition Corp.*	640,025	6,477,053
Colicity, Inc.*	206,136	2,081,974
Total Financial		<u>265,105,117</u>
UTILITIES - 0.1%		
TexGen Power LLC* ^{††}	180,169	7,266,756
CONSUMER, NON-CYCLICAL - 0.0%		
ATD New Holdings, Inc.* ^{†††}	42,478	1,423,013
Cengage Learning Holdings II, Inc.* ^{††}	21,660	303,240
Save-A-Lot* ^{†††}	22,703	107,840
Targus Group International Equity, Inc.* ^{†††,1}	12,773	27,336
Chef Holdings, Inc.* ^{†††}	59	3,722
Total Consumer, Non-cyclical		<u>1,865,151</u>
ENERGY - 0.0%		
Maverick Natural Resources, LLC* ^{†††}	7,168	927,932
Permian Production Partners LLC* ^{†††}	563,442	56
Total Energy		<u>927,988</u>

	SHARES	VALUE
TECHNOLOGY - 0.0%		
Qlik Technologies, Inc. - Class A* ^{†††}	177	\$ 225,465
Qlik Technologies, Inc. - Class B* ^{†††}	43,738	4
Total Technology		<u>225,469</u>
INDUSTRIAL - 0.0%		
BP Holdco LLC* ^{†††,1}	37,539	13,236
Vector Phoenix Holdings, LP* ^{†††}	37,539	4,249
API Heat Transfer Parent LLC* ^{†††}	1,024,936	102
Total Industrial		<u>17,587</u>
CONSUMER PRODUCTS - 0.0%		
Fashion Holdings Intermediate Inc.*	263	6,575
Total Common Stocks (Cost \$241,809,884)		<u>275,414,643</u>
PREFERRED STOCKS[†] - 3.8%		
FINANCIAL - 3.7%		
Bank of America Corp. 4.13% ^{††}	1,002,000	24,829,560
4.38% ^{††}	736,000	18,400,000
First Republic Bank 4.25%* ^{††}	1,168,000	29,982,560
4.13% ^{††}	369,600	9,240,000
Public Storage 4.63% ^{††}	966,000	25,946,760
4.13% ^{††}	365,600	9,436,136
W R Berkley Corp. 4.13% due 03/30/61 ^{††}	934,000	23,359,340
4.25% due 09/30/60 ^{††}	249,200	6,347,124
Wells Fargo & Co., 4.70% ^{††}	982,000	24,991,900
Prudential Financial, Inc., 4.13% due 09/01/60 ^{††}	686,800	17,396,644
Equitable Holdings, Inc., 4.30% ^{††}	616,000	15,344,560

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PartnerRe Ltd. 4.88%*	372,000	\$ 9,817,080
CNO Financial Group, Inc., 5.13% due 11/25/60 ^{††}	324,000	8,164,800
American Financial Group, Inc. 4.50% due 09/15/60 ^{††}	300,800	7,974,208
Assurant, Inc. 5.25% due 01/15/61 ^{††}	258,000	6,635,760
Selective Insurance Group, Inc. 4.60% ^{††}	246,000	6,137,700
Total Financial		<u>244,004,132</u>
GOVERNMENT - 0.1%		
Farmer Mac 5.75% ^{††}	378,000	10,249,848
INDUSTRIAL - 0.0%		
API Heat Transfer Intermediate* ^{†††}	218	—
Total Preferred Stocks (Cost \$249,024,412)		<u>254,253,980</u>
WARRANTS[†] - 0.1%		
Pershing Square Tontine Holdings, Ltd. Expiring 07/24/25	762,770	6,216,575
Gores Holdings VI, Inc. Expiring 08/24/27	269,461	1,064,371
Aequi Acquisition Corp. Expiring 11/30/27	333,052	316,400
Total Warrants (Cost \$6,708,342)		<u>7,597,346</u>

MUTUAL FUNDS[†] - 1.4%

	SHARES	VALUE
Guggenheim Risk Managed Real Estate Fund — Institutional Class ¹	1,892,836	\$ 63,334,291
Guggenheim Alpha Opportunity Fund — Institutional Class ¹	1,003,137	27,556,186

Total Mutual Funds

(Cost \$85,351,099) 90,890,477

CLOSED-END FUNDS[†] - 1.3%

	SHARES	VALUE
BlackRock Corporate High Yield Fund, Inc.	2,543,550	29,861,277
Blackstone Strategic Credit Fund	923,879	12,315,307
BlackRock Credit Allocation Income Trust	818,356	12,013,466
Guggenheim Strategic Opportunities Fund ¹	527,233	11,066,621
Eaton Vance Limited Duration Income Fund	632,955	7,994,222
Ares Dynamic Credit Allocation Fund, Inc.	460,168	6,916,325
BlackRock Debt Strategies Fund, Inc.	348,016	3,828,176
Western Asset High Income Opportunity Fund, Inc.	358,091	1,819,102

Total Closed-End Funds

(Cost \$62,529,962) 85,814,496

MACRO OPPORTUNITIES FUND

		SHARES	VALUE	FACE AMOUNT [~]	VALUE
MONEY MARKET FUND[†] - 3.2%					
Federated				5.63% due 07/15/32 ⁵	25,025,000 \$ 26,151,125
Hermes U.S.				4.50% due 02/15/31 ⁵	2,025,000 2,001,915
Treasury Cash					
Reserves Fund				Equitable Holdings,	
— Institutional				Inc.	
Shares, 0.01% ²	211,058,636	\$ 211,058,636		4.95% ^{3,4}	24,550,000 25,961,625
Western Asset				Host Hotels &	
Institutional U.S.				Resorts, LP	
Treasury Reserves				3.50% due 09/15/30	24,000,000 24,012,936
Institutional				LPL Holdings, Inc.	
Shares, 0.01% ²	5,445,461	<u>5,445,461</u>		4.00% due 03/15/29 ⁵	23,300,000 23,474,750
Total Money Market Fund				Cushman & Wakefield	
(Cost \$216,504,097)			<u>216,504,097</u>	US Borrower LLC	
				6.75% due 05/15/28 ⁵	21,450,000 23,192,813
				Nationwide Mutual	
				Insurance Co.	
				4.35% due 04/30/50 ⁵	21,150,000 22,136,649
				United Wholesale	
				Mortgage LLC	
				5.50% due 11/15/25 ⁵	12,600,000 13,135,500
				5.50% due 04/15/29 ⁵	8,350,000 8,339,562
CORPORATE BONDS^{††} - 40.1%				Quicken Loans LLC	
FINANCIAL - 11.0%				/ Quicken Loans	
Citigroup, Inc.				Company-Issuer, Inc.	
3.88% ^{3,4}	29,500,000	29,362,235		3.88% due 03/01/31 ⁵	21,650,000 20,892,250
4.00% ^{3,4}	12,000,000	12,117,000		American International	
NFP Corp.				Group, Inc.	
7.00% due 05/15/25 ⁵	21,300,000	22,844,250		4.38% due 06/30/50	18,150,000 20,656,461
6.88% due 08/15/28 ⁵	17,500,000	18,175,500		Kuvare US	
Markel Corp.				Holdings, Inc.	
6.00% ^{3,4}	32,370,000	35,202,375		7.00% due	
Liberty Mutual				02/17/51 ^{4,5}	19,150,000 19,536,949
Group, Inc.				Wells Fargo & Co.	
4.30% due 02/01/61 ⁵	36,940,000	33,199,300		3.90% ^{3,4}	18,000,000 18,178,200
Home Point				Hampton Roads	
Capital, Inc.				PPV LLC	
5.00% due 02/01/26 ⁵	32,910,000	32,580,900		6.62% due 06/15/53 ⁵	16,900,000 18,111,101
GLP Capital Limited				Hunt Companies, Inc.	
Partnership / GLP				5.25% due 04/15/29 ⁵	17,200,000 17,200,000
Financing II, Inc.				Kennedy-Wilson, Inc.	
4.00% due 01/15/31	22,640,000	23,397,874		5.00% due 03/01/31	16,000,000 16,204,000
5.30% due 01/15/29	6,950,000	7,790,602		Pershing Square	
Wilton RE Ltd.				Holdings, Ltd.	
6.00% ^{†††3,4,5}	31,350,000	30,808,586		3.25% due 11/15/30 ⁵	15,100,000 14,766,027
Charles Schwab Corp.					
4.00% ^{3,4}	16,400,000	16,099,060			
5.38% ^{3,4}	12,950,000	14,355,075			

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
First American Financial Corp. 4.00% due 05/15/30 ⁶	11,760,000	\$ 12,704,104	Alliant Holdings Intermediate LLC / Alliant Holdings Company-Issuer 4.25% due 10/15/27 ⁵	3,900,000	\$ 3,935,490
MetLife, Inc. 3.85% ^{3,4}	12,200,000	12,596,500	AmWINS Group, Inc. 7.75% due 07/01/26 ⁵	3,400,000	3,638,000
Fidelity National Financial, Inc. 3.40% due 06/15/30	11,450,000	11,942,445	Univest Financial Corp. 3.74% (3 Month USD LIBOR + 3.54%) due 03/30/25 ⁸	1,997,000	1,988,467
OneMain Finance Corp. 4.00% due 09/15/30	11,650,000	11,329,625	HUB International Ltd. 7.00% due 05/01/26 ⁵	500,000	519,205
Ares Finance Company II LLC 3.25% due 06/15/30 ^{5,6}	11,000,000	11,136,798	Total Financial		<u>733,341,975</u>
OneAmerica Financial Partners, Inc. 4.25% due 10/15/50 ⁵	11,550,000	11,110,334	CONSUMER, CYCLICAL - 7.9%		
Allianz SE 3.50% ^{3,4,5}	9,500,000	9,642,500	Delta Air Lines, Inc. 7.00% due 05/01/25 ⁵	41,320,000	47,582,332
QBE Insurance Group Ltd. 5.88% ^{3,4,5}	7,550,000	8,125,688	Marriott International, Inc. 2.85% due 04/15/31 4.63% due 06/15/30 ⁶	14,730,000	14,474,791
SBA Communications Corp. 3.13% due 02/01/29 ⁵ 3.88% due 02/15/27	4,200,000 3,650,000	4,036,830 3,731,030	5.75% due 05/01/25 3.50% due 10/15/32	10,900,000 8,440,000	12,185,727 9,681,454
CIT Group, Inc. 3.93% due 06/19/24 ⁴	7,150,000	7,561,125	Hilton Domestic Operating Company, Inc. 4.00% due 05/01/31 ⁵ 3.63% due 02/15/32 ⁵ 5.75% due 05/01/28 ⁵	8,150,000	8,420,052
Atlas Mara Ltd. 8.00% due 03/20/21 ^{†††,7}	14,400,000	6,981,120	23,200,000 4,150,000 525,000	23,200,000 4,027,990 565,042	
PartnerRe Finance B LLC 4.50% due 10/01/50 ⁴	6,460,000	6,582,695	Live Nation Entertainment, Inc. 6.50% due 05/15/27 ⁵ 3.75% due 01/15/28 ⁵	17,785,000 7,500,000	19,719,474 7,396,875
Lincoln National Corp. 4.38% due 06/15/50	5,080,000	5,674,492	Delta Air Lines, Inc. / SkyMiles IP Ltd. 4.75% due 10/20/28 ⁵	24,150,000	26,248,027
American Equity Investment Life Holding Co. 5.00% due 06/15/27	4,813,000	5,345,382	Walgreens Boots Alliance, Inc. 3.20% due 04/15/30 4.10% due 04/15/50	12,750,000 9,957,000	13,231,275 10,063,071
Bank of New York Mellon Corp. 4.70% ^{3,4}	4,500,000	4,875,525			

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Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd. 6.50% due 06/20/27 ⁵	19,700,000	\$ 21,571,500	Cedar Fair, LP / Canada's Wonderland Co. / Magnum Management Corp. / Millennium Operations LLC 5.50% due 05/01/25 ⁵	10,213,000	\$ 10,732,842
1011778 BC ULC / New Red Finance, Inc. 4.00% due 10/15/30 ⁵	22,200,000	21,423,000	Scotts Miracle-Gro Co. 4.00% due 04/01/31 ⁵	9,900,000	9,761,400
Yum! Brands, Inc. 4.63% due 01/31/32	16,350,000	16,704,223	Boyne USA, Inc. 7.25% due 05/01/25 ⁵	8,690,000	9,033,255
Hyatt Hotels Corp. 5.38% due 04/23/25 5.75% due 04/23/30	7,350,000 6,530,000	8,238,967 7,622,355	PetSmart Incorporated / PetSmart Finance Corp. 4.75% due 02/15/28 ⁵	7,500,000	7,686,075
Wolverine World Wide, Inc. 6.38% due 05/15/25 ⁵	14,100,000	15,016,500	Clarios Global, LP 6.75% due 05/15/25 ⁵	7,150,000	7,648,355
British Airways Class A Pass Through Trust 4.25% due 11/15/32 ⁵	13,772,066	14,421,654	Tempur Sealy International, Inc. 4.00% due 04/15/29 ⁵	7,600,000	7,562,000
Picasso Finance Sub, Inc. 6.13% due 06/15/25 ⁵	13,476,000	14,318,250	Williams Scotsman International, Inc. 4.63% due 08/15/28 ⁵	7,376,000	7,505,080
VF Corp. 2.95% due 04/23/30 ⁹	13,230,000	13,692,648	Crocs, Inc. 4.25% due 03/15/29 ⁵	7,500,000	7,335,075
Aramark Services, Inc. 6.38% due 05/01/25 ⁵ 5.00% due 02/01/28 ⁵	11,950,000 795,000	12,667,000 825,011	Hawaiian Brand Intellectual Property Ltd. / HawaiianMiles Loyalty Ltd. 5.75% due 01/20/26 ⁵	5,950,000	6,323,660
JB Poindexter & Company, Inc. 7.13% due 04/15/26 ⁵	11,725,000	12,384,531	American Airlines Class AA Pass Through Trust 3.58% due 01/15/28 3.35% due 10/15/29 3.65% due 02/15/29 3.15% due 02/15/32	2,558,765 1,383,511 1,193,010 1,135,032	2,589,717 1,396,501 1,201,946 1,129,011
JetBlue Class A Pass Through Trust 4.00% due 11/15/32 ⁶	11,320,000	12,203,974	Whirlpool Corp. 4.60% due 05/15/50	5,440,000	6,236,056
Six Flags Theme Parks, Inc. 7.00% due 07/01/25 ⁵	10,475,000	11,336,254	WGM Acquisition Corp. 3.88% due 07/15/30 ⁵ 3.00% due 02/15/31 ⁵	3,900,000 1,875,000	3,937,616 1,781,813
Wyndham Hotels & Resorts, Inc. 4.38% due 08/15/28 ⁵	10,700,000	10,823,050			

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Suburban Propane Partners Limited Partnership/ Suburban Energy Finance Corp. 5.50% due 06/01/24	5,010,000	\$ 5,086,904
Murphy Oil USA, Inc. 3.75% due 02/15/31 ⁵	5,025,000	4,939,198
Superior Plus Limited Partnership / Superior General Partner, Inc. 4.50% due 03/15/29 ⁵	4,800,000	4,848,960
Powdr Corp. 6.00% due 08/01/25 ⁵	4,300,000	4,531,555
Hanesbrands, Inc. 5.38% due 05/15/25 ⁵	3,810,000	4,031,456
Air Canada 2020-2 Class A Pass Through Trust 5.25% due 04/01/29 ⁵	3,735,000	4,012,817
CD&R Smokey Buyer, Inc. 6.75% due 07/15/25 ⁵	3,725,000	3,995,063
Lithia Motors, Inc. 4.38% due 01/15/31 ⁵	3,175,000	3,295,475
Performance Food Group, Inc. 6.88% due 05/01/25 ⁵	2,900,000	3,095,750
Allison Transmission, Inc. 3.75% due 01/30/31 ⁵	2,925,000	2,833,594
Boyd Gaming Corp. 8.63% due 06/01/25 ⁵	1,700,000	1,890,400
Clarios Global, LP / Clarios US Finance Co. 8.50% due 05/15/27 ⁵	1,730,000	1,862,795
United Airlines Class AA Pass Through Trust 4.15% due 08/25/31	1,095,356	1,167,625
Vail Resorts, Inc. 6.25% due 05/15/25 ⁵	1,075,000	1,146,219
Total Consumer, Cyclical		<u>528,643,240</u>

CONSUMER, NON-CYCLICAL - 5.2%

	FACE AMOUNT	VALUE
DaVita, Inc. 4.63% due 06/01/30 ⁵	29,810,000	\$ 30,321,241
Kraft Heinz Foods Co. 5.20% due 07/15/45	5,725,000	6,604,763
4.38% due 06/01/46	6,320,000	6,589,225
4.25% due 03/01/31	5,850,000	6,442,525
5.50% due 06/01/50	2,800,000	3,438,856
5.00% due 06/04/42	2,490,000	2,795,665
4.88% due 10/01/49	2,025,000	2,264,971
US Foods, Inc. 6.25% due 04/15/25 ⁵	13,300,000	14,257,600
4.75% due 02/15/29 ⁵	8,950,000	8,950,000
Nielsen Finance LLC / Nielsen Finance Co. 5.63% due 10/01/28 ⁵	20,700,000	21,760,875
5.00% due 04/15/22 ⁵	959,000	959,197
Post Holdings, Inc. 4.63% due 04/15/30 ⁵	11,525,000	11,546,898
4.50% due 09/15/31 ⁵	4,100,000	4,054,900
Sotheby's 7.38% due 10/15/27 ⁵	14,305,000	15,468,855
Kronos Acquisition Holdings, Inc. / KIK Custom Products, Inc. 7.00% due 12/31/27 ⁵	10,350,000	9,919,130
5.00% due 12/31/26 ⁵	5,500,000	5,500,000
CPI CG, Inc. 8.63% due 03/15/26 ⁵	14,450,000	15,140,566
Molina Healthcare, Inc. 3.88% due 11/15/30 ⁵	11,900,000	12,212,375
4.38% due 06/15/28 ⁵	2,750,000	2,829,640
Gartner, Inc. 4.50% due 07/01/28 ⁵	11,625,000	11,988,281
3.75% due 10/01/30 ⁵	2,400,000	2,376,000
AMN Healthcare, Inc. 4.63% due 10/01/27 ⁵	7,925,000	8,103,312
4.00% due 04/15/29 ⁵	4,050,000	4,029,750
Avantor Funding, Inc. 4.63% due 07/15/28 ⁵	11,275,000	11,775,159
Jaguar Holding Company II / PPD Development, LP 4.63% due 06/15/25 ⁵	8,645,000	8,990,800

MACRO OPPORTUNITIES FUND

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5.00% due 06/15/28 ⁵	2,460,000	\$ 2,562,090	FAGE International		
Acadia Healthcare Company, Inc.			S.A. / FAGE USA Dairy Industry, Inc.		
5.50% due 07/01/28 ⁵	5,850,000	6,158,588	5.63% due 08/15/26 ⁵	2,903,000	\$ 2,997,348
5.00% due 04/15/29 ⁵	4,190,000	4,348,047	Charles River Laboratories International, Inc.		
Sabre GLBL, Inc.			4.00% due 03/15/31 ⁵	2,500,000	2,541,375
7.38% due 09/01/25 ⁵	7,300,000	7,955,175	Legends Hospitality Holding Company LLC / Legends Hospitality Co-Issuer, Inc.		
9.25% due 04/15/25 ⁵	1,680,000	2,003,400	5.00% due 02/01/26 ⁵	2,300,000	2,340,250
Tenet Healthcare Corp.			Altria Group, Inc.		
4.63% due 06/15/28 ⁵	8,375,000	8,584,207	4.45% due 05/06/50	1,670,000	1,724,204
Cheplapharm Arzneimittel GmbH			KeHE Distributors LLC / KeHE Finance Corp.		
5.50% due 01/15/28 ⁵	8,035,000	8,346,517	8.63% due 10/15/26 ⁵	1,422,000	1,581,975
Centene Corp.			Syneos Health, Inc.		
2.50% due 03/01/31	8,650,000	8,239,125	3.63% due 01/15/29 ⁵	1,600,000	1,556,000
TreeHouse Foods, Inc.			Par Pharmaceutical, Inc.		
4.00% due 09/01/28	7,575,000	7,628,555	7.50% due 04/01/27 ⁵	1,000,000	<u>1,063,200</u>
Smithfield Foods, Inc.			Total Consumer, Non-cyclical		<u>348,171,735</u>
3.00% due 10/15/30 ⁵	7,000,000	6,961,430	COMMUNICATIONS - 4.5%		
Prestige Brands, Inc.			Level 3 Financing, Inc.		
3.75% due 04/01/31 ⁵	6,650,000	6,342,438	4.25% due 07/01/28 ⁵	29,350,000	29,681,949
Spectrum Brands, Inc.			3.75% due 07/15/29 ⁵	7,600,000	7,437,740
5.50% due 07/15/30 ⁵	5,600,000	5,992,000	3.88% due 11/15/29 ⁵	2,600,000	2,739,750
Service Corporation International			CSC Holdings LLC		
3.38% due 08/15/30	5,275,000	5,148,664	4.13% due 12/01/30 ⁵	21,250,000	21,107,200
Prime Security Services Borrower LLC / Prime Finance, Inc.			4.63% due 12/01/30 ⁵	5,215,000	5,129,552
3.38% due 08/31/27 ⁵	2,650,000	2,570,500	3.38% due 02/15/31 ⁵	2,975,000	2,803,937
5.25% due 04/15/24 ⁵	1,900,000	2,026,920	Virgin Media Finance plc		
Endo Luxembourg Finance Company I SARL / Endo US, Inc.			5.00% due 07/15/30 ⁵	21,150,000	21,123,563
6.13% due 04/01/29 ⁵	4,400,000	4,444,968	Altice France S.A.		
Hologic, Inc.			7.38% due 05/01/26 ⁵	11,076,000	11,519,040
3.25% due 02/15/29 ⁵	4,350,000	4,295,625	5.13% due 01/15/29 ⁵	6,250,000	6,328,125
Carriage Services, Inc.			T-Mobile USA, Inc.		
6.63% due 06/01/26 ⁵	4,011,000	4,211,550	3.50% due 04/15/31	14,750,000	14,883,487
Rent-A-Center, Inc.			2.88% due 02/15/31	1,750,000	1,691,375
6.38% due 02/15/29 ⁵	3,950,000	4,187,000			
Central Garden & Pet Co.					
4.13% due 10/15/30	4,000,000	4,040,000			

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LCPR Senior Secured Financing DAC 5.13% due 07/15/29 ⁵	16,250,000	\$ 16,536,325			
Booking Holdings, Inc. 3.55% due 03/15/28 ⁹ 4.63% due 04/13/30 ⁹	10,000,000 3,500,000	10,915,371 4,074,326			
CCO Holdings LLC / CCO Holdings Capital Corp. 4.25% due 02/01/31 ⁵	13,910,000	13,940,880			
Cable One, Inc. 4.00% due 11/15/30 ⁵	12,575,000	12,439,190			
Radiate Holdco LLC / Radiate Finance, Inc. 4.50% due 09/15/26 ⁵	12,100,000	12,236,125			
ViacomCBS, Inc. 4.95% due 05/19/50	10,340,000	12,085,766			
Switch Ltd. 3.75% due 09/15/28 ⁵	12,100,000	11,915,112			
Lamar Media Corp. 4.00% due 02/15/30 4.88% due 01/15/29	8,600,000 3,070,000	8,576,092 3,211,987			
Sirius XM Radio, Inc. 4.13% due 07/01/30 ⁵	11,500,000	11,513,225			
Virgin Media Secured Finance plc 4.50% due 08/15/30 ⁵	10,150,000	10,238,813			
AMC Networks, Inc. 4.25% due 02/15/29	9,600,000	9,336,000			
Match Group Holdings II LLC 4.63% due 06/01/28 ⁵	7,700,000	7,867,552			
Qualitytech, LP / QTS Finance Corp. 3.88% due 10/01/28 ⁵	7,750,000	7,711,250			
McGraw Hill LLC / McGraw-Hill Global Education Finance, Inc. 8.00% due 11/30/24 ⁵	6,156,000	6,210,173			
Virgin Media Vendor Financing Notes IV DAC 5.00% due 07/15/28 ⁵	5,650,000	5,755,259			
			Cengage Learning, Inc. 9.50% due 06/15/24 ⁵	5,039,000	\$ 5,133,481
			Ziggo BV 4.88% due 01/15/30 ⁵	4,850,000	4,957,355
			TripAdvisor, Inc. 7.00% due 07/15/25 ⁵	1,800,000	1,946,700
			Telenet Finance Lux Note 5.50% due 03/01/28	1,000,000	1,050,000
			Total Communications		<u>302,096,700</u>
			INDUSTRIAL - 4.4%		
			Boeing Co. 5.15% due 05/01/30 ⁶ 5.81% due 05/01/50 5.71% due 05/01/40 ⁶	32,030,000 16,010,000 16,010,000	36,838,652 20,188,729 19,550,411
			Ardagh Packaging Finance plc / Ardagh Holdings USA, Inc. 4.13% due 08/15/26 ⁵	16,680,000	17,122,854
			Standard Industries, Inc. 4.38% due 07/15/30 ⁵ 3.38% due 01/15/31 ⁵ 5.00% due 02/15/27 ⁵	7,125,000 6,400,000 3,525,000	7,189,125 6,064,000 3,674,812
			PowerTeam Services LLC 9.03% due 12/04/25 ⁵	14,385,000	15,971,666
			BWX Technologies, Inc. 4.13% due 06/30/28 ⁵	14,400,000	14,546,232
			Adevinta ASA 3.00% due 11/15/27	EUR 10,550,000	12,797,566
			New Enterprise Stone & Lime Company, Inc. 9.75% due 07/15/28 ⁵ 6.25% due 03/15/26 ⁵	10,175,000 850,000	11,396,000 871,250
			Boxer Parent Co., Inc. 6.50% due 10/02/25	EUR 8,500,000	10,607,059
			Flowerserve Corp. 3.50% due 10/01/30	10,270,000	10,442,709
			Dyal Capital Partners IV 3.65% due 02/22/41 ^{†††}	10,950,000	10,432,110

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Howmet Aerospace, Inc.			Crown Americas LLC / Crown Americas Capital Corporation VI		
5.95% due 02/01/37	2,925,000	\$ 3,536,471	4.75% due 02/01/26	1,923,000	\$ 1,994,151
6.88% due 05/01/25	2,875,000	3,331,406	EnerSys		
5.90% due 02/01/27	2,100,000	2,383,500	5.00% due 04/30/23 ⁵	1,325,000	1,387,938
6.75% due 01/15/28	900,000	1,062,000	Princess Juliana International Airport Operating Company N.V.		
GrafTech Finance, Inc.			5.50% due 12/20/27 ⁷	1,185,457	1,061,209
4.63% due 12/15/28 ⁵	9,875,000	9,930,596	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance plc		
Reynolds Group Issuer Incorporated / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu			4.00% due 09/01/29 ⁵	950,000	947,625
4.00% due 10/15/27 ⁵	9,650,000	9,457,000	EnPro Industries, Inc.		
Arcosa, Inc.			5.75% due 10/15/26	790,000	836,215
4.38% due 04/15/29 ⁵	9,400,000	9,400,000	Waste Pro USA, Inc.		
Cleaver-Brooks, Inc.			5.50% due 02/15/26 ⁵	600,000	614,250
7.88% due 03/01/23 ^{5,6}	7,752,000	7,596,960	Hillman Group, Inc.		
Vertical US Newco, Inc.			6.38% due 07/15/22 ⁵	340,000	340,425
5.25% due 07/15/27 ⁵	6,850,000	7,171,094	Intertape Polymer Group, Inc.		
Mauser Packaging Solutions Holding Co.			7.00% due 10/15/26 ⁵	150,000	157,781
8.50% due 04/15/24 ⁵	6,550,000	6,779,250	Yamana Gold, Inc.		
TopBuild Corp.			4.78% due 06/10/23 ^{†††}	99,699	106,286
3.63% due 03/15/29 ⁵	5,550,000	5,480,625	JELD-WEN, Inc.		
Summit Materials LLC / Summit Materials Finance Corp.			6.25% due 05/15/25 ⁵	100,000	106,250
5.25% due 01/15/29 ⁵	4,825,000	5,046,902	Total Industrial		<u>289,995,109</u>
Harsco Corp.			TECHNOLOGY - 2.0%		
5.75% due 07/31/27 ⁵	3,850,000	3,941,438	NCR Corp.		
Graphic Packaging International LLC			5.25% due 10/01/30 ⁵	11,425,000	11,569,241
3.50% due 03/01/29 ⁵	3,950,000	3,841,375	8.13% due 04/15/25 ⁵	6,189,000	6,784,691
Grinding Media, Inc. / MC Grinding Media Canada, Inc.			5.13% due 04/15/29 ⁵	6,350,000	6,421,945
7.38% due 12/15/23 ⁵	3,050,000	3,095,750	MSCI, Inc.		
Hillenbrand, Inc.			3.88% due 02/15/31 ⁵	15,900,000	16,246,620
5.75% due 06/15/25	2,525,000	2,695,437	Twilio, Inc.		
			3.88% due 03/15/31	15,100,000	15,422,536
			Qorvo, Inc.		
			4.38% due 10/15/29	11,220,000	11,977,462

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
3.38% due 04/01/31 ⁵	1,900,000	\$ 1,861,791	NuStar Logistics, LP		
TeamSystem SpA			6.38% due 10/01/30	18,750,000	\$ 20,250,000
3.75% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 02/15/28 ^{5,8}	EUR 11,750,000	13,771,254	5.63% due 04/28/27	450,000	470,743
Booz Allen Hamilton, Inc.			Sabine Pass Liquefaction LLC		
3.88% due 09/01/28 ⁵	11,800,000	11,861,950	4.50% due 05/15/30	16,150,000	18,111,668
Black Knight InfoServ LLC			Midwest Connector Capital Company LLC		
3.63% due 09/01/28 ⁵	12,000,000	11,791,320	4.63% due 04/01/29 ⁵	11,943,000	12,103,642
Playtika Holding Corp.			Rattler Midstream, LP		
4.25% due 03/15/29 ⁵	8,750,000	8,620,500	5.63% due 07/15/25 ⁵	4,125,000	4,306,995
BY Crown Parent LLC / BY Bond Finance, Inc.			Global Partners Limited Partnership / GLP Finance Corp.		
4.25% due 01/31/26 ⁵	7,875,000	8,140,781	6.88% due 01/15/29	3,900,000	4,185,675
CDW LLC / CDW Finance Corp.			Baker Hughes a GE Company LLC / Baker Hughes Co-Obligor, Inc.		
3.25% due 02/15/29	5,640,000	5,569,500	4.49% due 05/01/30 ⁹	1,730,000	1,969,497
Crowdstrike Holdings, Inc.			Basic Energy Services, Inc.		
3.00% due 02/15/29	3,400,000	3,324,180	10.75% due 10/15/23 ⁷	1,500,000	300,000
Change Healthcare Holdings LLC / Change Healthcare Finance, Inc.			Total Energy		<u>126,006,702</u>
5.75% due 03/01/25 ⁵	2,750,000	2,803,213	BASIC MATERIALS - 1.9%		
Total Technology		<u>136,166,984</u>	Alcoa Nederland Holding BV		
ENERGY - 1.9%			5.50% due 12/15/27 ⁵	15,125,000	16,280,550
BP Capital Markets plc			6.13% due 05/15/28 ⁵	7,450,000	8,114,540
4.88% ^{3,4}	39,360,000	42,164,400	4.13% due 03/31/29 ⁵	7,600,000	7,664,904
Occidental Petroleum Corp.			WR Grace & Company-Conn		
7.95% due 06/15/39	4,700,000	5,546,000	4.88% due 06/15/27 ⁵	13,225,000	13,690,520
6.63% due 09/01/30	3,600,000	4,045,680	Carpenter Technology Corp.		
3.00% due 02/15/27	3,830,000	3,600,200	6.38% due 07/15/28	12,005,000	12,901,528
6.13% due 01/01/31	2,250,000	2,484,450	Minerals Technologies, Inc.		
4.50% due 07/15/44	2,850,000	2,422,500	5.00% due 07/01/28 ⁵	11,575,000	11,936,719
4.10% due 02/15/47	2,250,000	1,800,000	Ingevity Corp.		
4.63% due 06/15/45	1,700,000	1,482,502	3.88% due 11/01/28 ⁵	9,625,000	9,336,250
4.40% due 04/15/46	900,000	762,750			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
HB Fuller Co. 4.25% due 10/15/28	7,750,000	\$ 7,874,465	Terraform Global Operating LLC 6.13% due 03/01/26 ⁵	5,435,000	\$ 5,570,875
Newcrest Finance Pty Ltd. 4.20% due 05/13/50 ⁵	7,210,000	7,782,653	Total Utilities		<u>84,740,851</u>
Kaiser Aluminum Corp. 6.50% due 05/01/25 ⁵	6,050,000	6,411,185	Total Corporate Bonds (Cost \$2,602,138,179)		<u>2,672,095,352</u>
4.63% due 03/01/28 ⁵	375,000	383,831	SENIOR FLOATING RATE INTERESTS^{††,8} - 24.7%		
Clearwater Paper Corp. 4.75% due 08/15/28 ⁵	6,575,000	6,624,313	CONSUMER, CYCLICAL - 5.1%		
Novelis Sheet Ingot GmbH 3.38% due 04/15/29	EUR 4,500,000	5,449,284	Mavis Tire Express Services Corp. 5.00% (1 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 03/20/25	15,758,505	15,729,037
Illuminate Buyer LLC / Illuminate Holdings IV, Inc. 9.00% due 07/01/28 ⁵	2,925,000	3,291,502	3.36% (1 Month USD LIBOR + 3.25%, Rate Floor: 3.25%) due 03/20/25	7,465,603	7,430,962
ArcelorMittal S.A. 4.55% due 03/11/26	2,450,000	2,716,323	MB2 Dental Solutions LLC 6.00% (3 Month USD LIBOR + 6.00%, Rate Floor: 6.00%) due 01/29/27 ^{†††}	20,874,963	20,469,288
Arconic Corp. 6.00% due 05/15/25 ⁵	2,225,000	2,398,072	6.19% (3 Month USD LIBOR + 6.00%, Rate Floor: 6.00%) due 01/29/27	789,941	774,590
Mirabela Nickel Ltd. due 06/24/19 ^{7,10}	1,885,418	<u>75,417</u>	Samsonite IP Holdings SARL 5.50% (1 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 04/25/25	20,792,875	20,922,830
Total Basic Materials		<u>122,932,056</u>	Packers Holdings LLC 4.00% (3 Month USD LIBOR + 3.25%, Rate Floor: 4.00%) due 03/09/28	21,150,136	20,894,643
UTILITIES - 1.3%					
Midcap Funding XLVI Trust 5.60% due 10/29/24 ^{†††}	32,750,000	32,773,153			
Cheniere Corpus Christi Holdings LLC 3.52% due 12/31/39 ^{†††}	21,800,000	20,749,765			
Clearway Energy Operating LLC 3.75% due 02/15/31 ⁵	13,450,000	12,899,775			
4.75% due 03/15/28 ⁵	2,250,000	2,340,878			
AES Corp. 3.95% due 07/15/30 ⁵	9,760,000	10,406,405			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
BGIS (BIFM CA Buyer, Inc.) 3.61% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 06/01/26	18,131,129	\$ 17,995,145	CNT Holdings I Corp. 4.50% (6 Month USD LIBOR + 3.75%, Rate Floor: 4.50%) due 11/08/27	12,200,000	\$ 12,165,718
Alterra Mountain Co. 5.50% (1 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 07/31/26	17,439,690	17,483,289	Flamingo due 03/18/28	EUR 10,000,000	11,601,548
CHG Healthcare Services, Inc. 4.00% (3 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 06/07/23	15,515,813	15,454,836	CD&R Firefly Bidco Ltd. 3.25% (6 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 06/23/25	EUR 6,000,000	6,993,152
Truck Hero, Inc. 4.50% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.50%) due 01/31/28	14,900,000	14,852,469	4.25% (6 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 06/23/25	GBP 3,350,000	4,590,277
SP PF Buyer LLC 4.61% (1 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 12/22/25	15,358,079	14,794,898	Cast & Crew Payroll LLC 3.86% (1 Month USD LIBOR + 3.75%, Rate Floor: 3.75%) due 02/09/26	11,628,241	11,435,677
BCPE Empire Holdings, Inc. 5.00% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.00%) due 06/11/26	13,450,000	13,416,375	EnTrans International, LLC 6.11% (1 Month USD LIBOR + 6.00%, Rate Floor: 6.00%) due 11/01/24	11,603,890	11,255,773
4.11% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 06/11/26	224,431	222,889	Verisure Holding AB 3.50% (6 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 07/20/26	EUR 7,651,053	8,938,041
			due 01/14/28	EUR 1,770,000	2,065,886
			American Trailer World Corp. 4.50% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.50%) due 03/03/28	8,950,000	8,877,326

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
United Petfood due 03/19/28	EUR 7,000,000	\$ 8,172,385	Intrawest Resorts Holdings, Inc.		
PetSmart LLC 4.25% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.25%) due 02/11/28	7,500,000	7,482,750	2.86% (1 Month USD LIBOR + 2.75%, Rate Floor: 2.75%) due 07/31/24	3,748,413	\$ 3,680,492
Accuride Corp. 6.25% (3 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 11/17/23	7,730,703	7,291,677	SHO Holding I Corp. 6.25% (3 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 04/29/24 ^{†††}	3,661,946	3,259,132
Rent-A-Center, Inc. 4.75% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.75%) due 02/17/28	7,250,000	7,280,233	6.23% (3 Month USD LIBOR + 5.23%, Rate Floor: 6.23%) due 04/29/24 ^{†††}	60,373	53,732
First Brands Group LLC due 03/19/27	5,050,000	5,043,688	Checkers Drive-In Restaurants, Inc. 5.25% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 04/25/24	3,322,072	3,101,155
ScribeAmerica Intermediate Holdco LLC (Healthchannels) 4.61% (1 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 04/03/25	4,920,542	4,699,118	Adevinta ASA due 10/22/27	EUR 2,600,000	3,051,311
Galls LLC 7.25% (3 Month USD LIBOR + 6.25%, Rate Floor: 7.25%) due 01/31/25 ^{†††}	3,676,657	3,641,379	Blue Nile, Inc. 7.50% (3 Month USD LIBOR + 6.50%, Rate Floor: 7.50%) due 02/17/23	2,843,750	2,559,375
7.25% (1 Month USD LIBOR + 6.25% and 3 Month USD LIBOR + 6.25%, Rate Floor: 7.25%) due 01/31/24 ^{†††}	412,214	386,840	WESCO 5.25% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 06/14/24 ^{†††}	2,334,000	2,327,806
Alexander Mann 5.36% (6 Month GBP LIBOR + 5.25%, Rate Floor: 5.25%) due 06/16/25	GBP 3,000,000	3,894,363	Eyemart Express 4.00% (1 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 08/05/24	2,287,709	2,272,518

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Zephyr Bidco Ltd. 7.55% (1 Month GBP LIBOR + 7.50%, Rate Floor: 7.50%) due 07/23/26	GBP 1,540,417	\$ 2,065,115			
Situs AMC Holdings Corp. 5.75% (1 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 06/30/25	2,000,000	1,957,500			
CRR Parent, Inc. 5.00% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.00%) due 03/06/28	1,900,000	1,902,375			
TTF Holdings Intermediate LLC due 03/25/28	1,850,000	1,840,750			
EG Finco Ltd. 4.84% (3 Month GBP LIBOR + 4.75%, Rate Floor: 4.75%) due 02/07/25	GBP 970,000	1,306,259			
K & N Parent, Inc. 5.75% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 10/20/23	954,023	909,498			
Apro LLC 5.00% (3 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 11/14/26	693,980	691,815			
Navistar Inc. 3.62% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 11/06/24	494,898	494,774			
			Belk, Inc. 8.50% (3 Month USD LIBOR + 7.50%, Rate Floor: 8.50%) due 07/31/25 ^{†††}	467,074	\$ 465,906
			American Tire Distributors, Inc. 7.00% (3 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 09/01/23	249,634	245,423
			8.50% (1 Month USD LIBOR + 7.50% and 3 Month USD LIBOR + 7.50%, Rate Floor: 8.50%) due 09/02/24	162,694	158,695
			BBB Industries, LLC 4.61% (1 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 08/01/25	266,109	<u>262,250</u>
			Total Consumer, Cyclical		<u>338,862,963</u>
			INDUSTRIAL - 5.0%		
			CapStone Acquisition Holdings, Inc. 5.75% (1 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 11/12/27	21,189,294	21,176,157
			Diversitech Holdings, Inc. 4.25% (3 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 06/03/24 ^{†††}	17,049,450	16,996,170
			8.50% (3 Month USD LIBOR + 7.50%, Rate Floor: 8.50%) due 06/02/25 ^{†††}	1,000,000	1,000,000

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Dispatch Terra Acquisition LLC 5.00% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.00%) due 03/17/28	16,550,000	\$ 16,467,250	FCG Acquisitions, Inc due 03/16/28	13,660,000	\$ 13,574,625
Mileage Plus Holdings LLC 6.25% (3 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 06/21/27	15,250,000	16,186,502	AI Convoy Luxembourg SARL 3.50% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 01/18/27	EUR 11,402,143	13,326,522
American Bath Group LLC 4.25% (3 Month USD LIBOR + 3.75%, Rate Floor: 4.25%) due 11/23/27	15,775,000	15,659,211	DXP Enterprises, Inc. 5.75% (1 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 12/23/27	13,216,875	13,183,833
Vertical (TK Elevator) 4.25% (6 Month EURIBOR + 4.25%, Rate Floor: 4.25%) due 07/29/27	EUR 7,000,000	8,231,567	Charter Nex US Holdings, Inc. 5.00% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.00%) due 12/01/27	13,150,000	13,166,437
4.48% (6 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 07/30/27	6,517,291	6,527,067	Galileo Global Education Finance SARL 3.25% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 11/12/26	EUR 10,800,000	12,573,490
Fugue Finance BV 3.25% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 08/30/24	EUR 12,545,690	14,578,333	Pelican Products, Inc. 4.50% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 05/01/25	12,658,596	12,508,338
NA Rail Hold Co. LLC 4.70% (3 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 10/19/26	13,917,369	13,986,956	Gardner Denver, Inc. 2.95% (1 Month USD LIBOR + 2.75%, Rate Floor: 2.75%) due 03/01/27	10,795,750	10,764,226
TransDigm, Inc. 2.36% (1 Month USD LIBOR + 2.25%, Rate Floor: 2.25%) due 05/30/25	14,223,179	13,919,514			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Service Logic Acquisition, Inc. 4.75% (2 Month USD LIBOR + 4.00% and 3 Month USD LIBOR + 4.00%, Rate Floor: 4.75%) due 10/29/27	9,957,015	\$ 9,944,569	Park River Holdings, Inc. 4.00% (2 Month USD LIBOR + 3.25%, Rate Floor: 4.00%) due 12/28/27	5,800,000	\$ 5,760,154
Filtration Group Corp. 4.50% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.50%) due 03/31/25	5,653,566	5,643,672	BWAY Holding Co. 3.44% (3 Month USD LIBOR + 3.25%, Rate Floor: 3.25%) due 04/03/24	4,850,125	4,740,997
3.50% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 03/31/25	EUR 3,600,000	4,199,395	Pro Mach Group, Inc. 4.50% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 03/07/25	3,518,167	3,500,576
YAK MAT (YAK ACCESS LLC) 10.19% (3 Month USD LIBOR + 10.00%, Rate Floor: 10.00%) due 07/10/26	12,020,199	9,741,410	4.50% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 03/07/25†††	1,164,154	1,216,541
DC Investment Intermediate Holdings 2, Inc. due 03/17/28	8,720,000	8,670,994	JetBlue Airways Corp. 6.25% (3 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 06/17/24	4,553,250	4,655,698
3.75% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.75%) due 02/03/25	300,000	298,875	MI Windows And Doors LLC 4.50% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.50%) due 12/18/27	3,990,000	4,002,489
Berlin Packaging LLC 3.21% (3 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 11/07/25	4,486,105	4,400,375	STS Operating, Inc. (SunSource) 5.25% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 12/11/24	3,857,527	3,747,433
3.12% (1 Month USD LIBOR + 3.00% and 3 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 11/07/25	1,630,567	1,599,407			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Fortis Solutions Group LLC 6.00% (1 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 12/15/23 ^{†††}	2,355,075	\$ 2,339,767			
	718,141	703,778			
Alliance Laundry Systems LLC 4.25% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.25%) due 10/08/27	2,992,500	2,985,318	Bhi Investments LLC 5.50% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 08/28/24	1,600,046	\$ 1,582,717
Titan Acquisition Ltd. (Husky) 3.27% (3 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 03/28/25	2,995,738	2,930,820	SLR Consulting Ltd. 4.20% (3 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 06/23/25 ^{†††}	1,249,650	1,247,221
Zephyr German Bidco GmbH 3.75% (1 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 01/21/28	EUR 2,400,000	2,827,627			
Protective Industrial Products, Inc. 4.75% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.75%) due 12/29/27	1,800,000	1,795,878	6.48% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 06/23/25 ^{†††}	311,616	305,579
Douglas Dynamics LLC 4.75% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 06/08/26	1,599,136	1,590,149	LTI Holdings, Inc. 3.61% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 09/08/25	1,462,500	1,438,427
Tosca Services LLC 4.25% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.25%) due 08/18/27	1,584,000	1,584,000	ILPEA Parent, Inc. 5.75% (1 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 03/02/23	1,196,814	1,192,326
			Safety Bidco Ltd. 4.55% (1 Month GBP LIBOR + 4.50%, Rate Floor: 0.00%) due 10/25/24 ^{†††}	GBP 850,000	1,165,562
			Reynolds Group Holdings, Inc. 2.86% (1 Month USD LIBOR + 2.75%, Rate Floor: 2.75%) due 02/06/23	660,894	657,695
			Duran Group Holding GMBH 4.25% (6 Month EURIBOR + 4.25%, Rate Floor: 4.25%) due 03/29/24	EUR 430,207	493,745

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
4.25% (6 Month EURIBOR + 4.25%, Rate Floor: 4.25%) due 12/20/24 ^{†††}	EUR 141,858	\$ 162,809	Valeo F1 Company Ltd. due 08/27/27	GBP 22,100,000	\$ 30,370,477
API Heat Transfer 12.00% (3 Month USD LIBOR, Rate Floor: 1.00%) (in-kind rate was 11.00%) due 01/01/24 ^{†††.11}	1,076,191	457,381	Packaging Coordinators Midco, Inc. 4.50% (6 Month USD LIBOR + 3.75%, Rate Floor: 4.50%) due 11/30/27	17,050,000	17,028,688
12.00% (3 Month USD LIBOR, Rate Floor: 1.00%) (in-kind rate was 11.00%) due 10/02/23 ^{†††.11}	197,764	148,323	Triton Water Holdings, Inc. due 03/16/28	16,250,000	16,173,788
Hillman Group, Inc. 4.11% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 05/30/25	597,708	596,680	National Mentor Holdings, Inc. 4.50% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.50%) due 03/02/28	14,050,000	13,955,163
Transcendia Holdings, Inc. 4.50% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 05/30/24	568,653	469,707	SCP Eye Care Services LLC 5.25% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.25%) due 03/11/28 ^{†††}	13,892,045	13,874,680
Gates Global LLC 3.50% (1 Month USD LIBOR + 2.75%, Rate Floor: 3.50%) due 03/31/27	122,225	121,818	Sigma Holding BV (Flora Food) 3.50% (1 Month EURIBOR + 3.50% and 6 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 07/02/25	EUR 12,019,549	13,815,858
Total Industrial		<u>332,746,110</u>	Nidda Healthcare Holding GmbH 3.50% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 08/21/26	EUR 11,387,239	13,243,140
CONSUMER, NON-CYCLICAL - 4.6%					
Women's Care Holdings, Inc. 5.25% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.25%) due 01/15/28	31,900,000	31,900,000			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Kronos Acquisition Holdings, Inc. 4.25% (3 Month USD LIBOR + 3.75%, Rate Floor: 4.25%) due 12/22/26	12,568,500	\$ 12,375,448	4.25% (1 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 12/13/23 ^{†††}	1,930,827	\$ 1,921,172
Quirch Foods Holdings LLC 6.25% (6 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 10/27/27	12,250,000	12,318,968	6.25% (1 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 12/13/23	398,995	399,163
Sunshine Investments BV 3.25% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 03/28/25	EUR 9,450,000	11,055,436	Springs Window Fashions 8.61% (1 Month USD LIBOR + 8.50%, Rate Floor: 8.50%) due 06/15/26	5,500,000	5,472,500
HAH Group Holding Co. LLC 6.00% (3 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 10/29/27	10,970,000	10,997,425	4.36% (1 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 06/16/25	3,137,939	3,120,931
Southern Veterinary Partners LLC 5.00% (3 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 10/05/27	10,694,409	10,721,145	Zep, Inc. 5.00% (3 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 08/12/24	7,881,218	7,782,703
Cambrex Corporation 4.25% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.25%) due 12/04/26	10,444,793	10,431,737	Endo Luxembourg Finance Company I SARL due 03/11/28	7,750,000	7,662,813
AI Aqua Zip Bidco Pty Ltd. 4.25% (1 Month USD LIBOR + 3.25%, Rate Floor: 4.25%) due 12/13/23	4,207,345	4,199,477	CAB (Biogroup) 3.50% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 02/09/28	EUR 6,500,000	7,571,570
due 12/13/23	3,500,000	3,501,470	Option Care Health, Inc. 3.86% (1 Month USD LIBOR + 3.75%, Rate Floor: 3.75%) due 08/06/26	7,181,818	7,150,434
			Diamond (BC) BV 3.11% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 09/06/24	6,680,800	6,642,519

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
3.25% (1 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 09/06/24	EUR 219,043	\$ 256,371			
Hearthside Group Holdings LLC 3.80% (1 Month USD LIBOR + 3.69%, Rate Floor: 3.69%) due 05/23/25	5,386,487	5,329,282			
4.11% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 05/23/25	1,113,608	1,107,694			
Pearl Intermediate Parent LLC 3.50% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 02/14/25	5,785,316	5,762,175			
Taxware Holdings (Sovos Compliance LLC) 5.75% (1 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 04/29/24	5,289,831	5,184,035			
MDVIP LLC 5.25% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 11/14/24	4,574,411	4,551,539			
BCPE Eagle Buyer LLC 5.25% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 03/18/24	2,789,789	2,775,840			
Certara, Inc. 3.70% (3 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 08/15/24	1,628,481	1,622,374			
			EyeCare Partners LLC 3.86% (1 Month USD LIBOR + 3.75%, Rate Floor: 3.75%) due 02/18/27	1,090,578	\$ 1,078,461
			Recess Holdings, Inc. 4.75% (3 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 09/30/24	1,071,227	1,058,372
			Moran Foods LLC 11.75% (3 Month USD LIBOR, Rate Floor: 1.00%) (in-kind rate was 10.75%) due 10/01/24 ^{†††.11}	483,707	420,825
			8.00% (3 Month USD LIBOR, Rate Floor: 1.00%) (in-kind rate was 7.00%) due 04/01/24 ^{†††.11}	394,487	410,266
			Blue Ribbon LLC 5.14% (3 Month USD LIBOR + 4.00% and Commercial Prime Lending Rate + 4.00%, Rate Floor: 5.00%) due 11/15/21	550,000	536,838
			Total Consumer, Non-cyclical		<u>303,780,777</u>
			TECHNOLOGY - 3.7%		
			Planview Parent, Inc. 4.75% (3 Month USD LIBOR + 4.00%, Rate Floor: 4.75%) due 12/17/27	20,930,000	20,895,256
			4.75% (3 Month USD LIBOR + 4.00%, Rate Floor: 4.75%) due 12/17/27 ^{†††}	2,570,000	2,580,704

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Project Ruby Ultimate Parent Corp. 4.00% (3 Month USD LIBOR + 3.25%, Rate Floor: 4.00%) due 03/10/28	17,600,000	\$ 17,519,392	Project Boost Purchaser LLC 5.00% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.00%) due 06/01/26	9,651,500	\$ 9,639,436
RealPage, Inc. due 02/18/28	15,550,000	15,470,073	Ascend Learning LLC 4.75% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 07/12/24	9,601,750	9,595,797
Team.Blue Finco SARL due 03/18/28	EUR 13,243,243	15,463,133	Datix Bidco Ltd. 4.74% (6 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 04/28/25 ^{†††}	9,112,505	9,059,797
Transact Holdings, Inc. 4.86% (1 Month USD LIBOR + 4.75%, Rate Floor: 4.75%) due 04/30/26	14,765,324	14,617,670	7.99% (6 Month USD LIBOR + 7.75%, Rate Floor: 7.75%) due 04/27/26 ^{†††}	461,709	458,542
Sitecore Holding III A/S 6.75% (3 Month USD LIBOR + 6.25%, Rate Floor: 6.75%) due 03/12/26	5,676,667	5,591,516	ThoughtWorks, Inc. 3.75% (1 Month USD LIBOR + 3.25%, Rate Floor: 3.75%) due 03/19/28	9,200,000	9,169,364
7.00% (3 Month EURIBOR + 6.25%, Rate Floor: 6.25%) due 03/12/26	EUR 4,333,333	5,005,081	E2open LLC 4.00% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.00%) due 02/04/28	8,000,000	7,985,040
due 03/12/26	EUR 3,466,667	4,004,065	Imprivata, Inc. 4.25% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.25%) due 12/01/27	7,900,000	7,876,537
Provation Software Group, Inc. 5.50% (6 Month USD LIBOR + 4.75%, Rate Floor: 5.50%) due 12/16/27	13,700,000	13,528,750	Wrench Group LLC 5.50% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 04/30/26 ^{†††}	6,733,125	6,749,958
Valkyr Purchaser, LLC 4.75% (3 Month USD LIBOR + 4.00%, Rate Floor: 4.75%) due 11/05/27	12,500,000	12,494,750			
Sportradar Capital SARL 4.25% (3 Month EURIBOR + 4.25%, Rate Floor: 4.25%) due 11/22/27	EUR 10,600,000	12,419,327			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Peraton Corp.			Verscend Holding Corp.		
4.50% (3 Month USD LIBOR + 3.75%, Rate Floor: 4.50%) due 02/01/28	6,213,978	\$ 6,208,820	due 08/27/25	2,400,000	\$ 2,397,288
Sabre GLBL, Inc.			Aspect Software, Inc.		
4.75% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.75%) due 12/10/27	5,536,125	5,588,054	6.00% (3 Month USD LIBOR + 5.00%, Rate Floor: 6.00%) due 01/15/24	2,054,761	2,047,570
Epicor Software			Misys Ltd.		
4.00% (1 Month USD LIBOR + 3.25%, Rate Floor: 4.00%) due 07/30/27	5,422,750	5,402,903	4.50% (3 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 06/13/24	1,705,889	1,670,133
AVS Group GmbH			Boxer Parent Co., Inc.		
3.75% (6 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 09/10/26	EUR 3,750,000	4,379,207	3.86% (1 Month USD LIBOR + 3.75%, Rate Floor: 3.75%) due 10/02/25	1,589,342	1,581,396
1A Smart Start LLC			Cologix Holdings, Inc.		
5.75% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 08/19/27	4,278,500	4,290,523	4.75% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 03/20/24	1,200,000	1,197,216
Concorde Lux			Kar Finland Bidco Oy		
4.00% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 02/18/28	EUR 3,100,000	3,632,831	4.50% (6 Month EURIBOR + 4.50%, Rate Floor: 4.50%) due 11/27/23 ^{†††}	EUR 1,000,000	1,152,087
Greenway Health LLC			24-7 Intouch, Inc.		
4.75% (3 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 02/16/24	3,491,184	3,316,625	4.86% (1 Month USD LIBOR + 4.75%, Rate Floor: 4.75%) due 08/25/25 ^{†††}	1,150,303	1,104,291
Ministry Brands LLC			Brave Parent Holdings, Inc.		
5.00% (1 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 12/02/22 ^{†††}	2,634,962	2,602,117	4.11% (1 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 04/18/25	321,692	321,425

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Evergood 4 ApS (Nets) 3.25% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 02/06/25	EUR 225,000	\$ 263,365			
Total Technology		<u>247,280,039</u>			
FINANCIAL - 2.9%					
Jones Deslauriers Insurance Management, Inc. due 03/12/28 ^{†††} due 03/12/29 ^{†††}	CAD 23,341,000 CAD 10,612,000	18,623,830 8,467,336			
Jefferies Finance LLC 4.50% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.50%) due 09/30/27 ^{†††}	24,427,250	24,213,511			
Camelia Bidco Banc Civica 4.84% (3 Month GBP LIBOR + 4.75%, Rate Floor: 4.75%) due 10/14/24	GBP 12,975,000	17,785,915			
Franchise Group, Inc. 5.50% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.50%) due 03/10/26	15,800,000	15,809,954			
Teneo Holdings LLC 6.25% (1 Month USD LIBOR + 5.25%, Rate Floor: 6.25%) due 07/11/25	13,374,849	13,338,068			
Duff & Phelps 4.75% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 04/09/27	13,134,000	13,131,898			
			PAI Holdco, Inc. 5.00% (3 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 10/22/27	12,600,000	\$ 12,631,500
			GT Polaris, Inc. 5.00% (3 Month USD LIBOR + 4.00%, Rate Floor: 5.00%) due 09/24/27	11,521,125	11,506,724
			Alter Domus 4.50% (2 Month USD LIBOR + 3.75%, Rate Floor: 4.50%) due 02/11/28	10,500,000	10,451,910
			USI, Inc. 3.45% (3 Month USD LIBOR + 3.25%, Rate Floor: 3.25%) due 12/02/26	10,248,347	10,140,329
			Orion Advisor Solutions, Inc. due 09/24/27	10,100,000	10,087,375
			Higginbotham 6.50% (1 Month USD LIBOR + 5.75%, Rate Floor: 6.50%) due 11/25/26 ^{†††}	10,105,491	9,963,081
			AlixPartners, LLP 3.25% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 02/04/28	EUR 6,000,000	7,009,264
			HUB International Ltd. 3.22% (3 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 04/25/25	5,173,105	5,096,698

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Cross Financial Corp. due 09/15/27 5.50% (1 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 09/15/27	3,750,000	\$ 3,761,737	McGraw Hill LLC 5.75% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 11/01/24	8,886,382	\$ 8,867,898
Aretec Group, Inc. 4.36% (1 Month USD LIBOR + 4.25%, Rate Floor: 4.25%) due 10/01/25	997,500	1,000,622	Cengage Learning Acquisitions, Inc. 5.25% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 06/07/23	8,297,750	8,199,255
AmeriLife Holdings LLC 4.11% (3 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 03/18/27	223,315	<u>222,851</u>	Zayo Group Holdings, Inc. 3.11% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 03/09/27	6,146,447	6,092,543
Total Financial		<u>197,046,504</u>	LCPR Loan Financing LLC due 10/15/28	5,300,000	5,306,625
COMMUNICATIONS - 1.5%			Recorded Books, Inc. 4.00% (3 Month USD LIBOR + 4.00%, Rate Floor: 4.00%) due 08/29/25	4,143,341	4,124,075
Syndigo LLC 5.25% (6 Month USD LIBOR + 4.50%, Rate Floor: 5.25%) due 12/15/27 ^{†††}	27,550,000	27,550,000	Market Track LLC 5.25% (3 Month USD LIBOR + 4.25%, Rate Floor: 5.25%) due 06/05/24	4,101,250	3,916,694
Xplornet Communications, Inc. 4.86% (1 Month USD LIBOR + 4.75%, Rate Floor: 4.75%) due 06/10/27	21,805,225	21,788,217	Resource Label Group LLC 5.50% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.50%) due 05/26/23	1,901,940	1,766,427
Trader Interactive 7.25% (3 Month USD LIBOR + 6.25%, Rate Floor: 7.25%) due 06/17/24 ^{†††}	10,706,614	10,438,949	9.50% (3 Month USD LIBOR + 8.50%, Rate Floor: 9.50%) due 11/27/23 ^{†††}	1,500,000	1,331,250
7.25% (1 Month USD LIBOR + 6.25%, Rate Floor: 7.25%) due 06/15/23 ^{†††}	30,769	29,071			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Flight Bidco, Inc. 7.61% (1 Month USD LIBOR + 7.50%, Rate Floor: 7.50%) due 07/23/26	1,000,000	\$ 902,500	5.25% (3 Month USD LIBOR + 4.50%, Rate Floor: 5.25%) due 11/30/27	1,995,000	\$ 1,990,013
Nielsen Finance LLC 4.75% (1 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 06/04/25	586,902	587,912	Patriot Container Corp. (Wastequip) 4.50% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 03/20/25	4,741,683	4,691,326
Total Communications		<u>100,901,416</u>	Pregis TopCo LLC 5.00% (1 Month USD LIBOR + 4.25%, Rate Floor: 5.00%) due 07/31/26†††	4,150,000	4,150,000
BASIC MATERIALS - 1.1%			PQ Corp. 4.00% (3 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 02/08/27	3,670,492	3,668,951
Illuminate Buyer LLC 3.61% (1 Month USD LIBOR + 3.50%, Rate Floor: 3.50%) due 06/30/27	12,725,731	12,656,758	Invictus MD Strategies Corp. 3.11% (1 Month USD LIBOR + 3.00%, Rate Floor: 3.00%) due 03/28/25	1,997,195	1,973,648
LSF11 Skyscraper HoldCo SARL due 09/29/27	12,050,000	12,019,875	Vectra Co. 3.36% (1 Month USD LIBOR + 3.25%, Rate Floor: 3.25%) due 03/10/25	1,936,039	1,898,286
NIC Acquisition Corp. 4.50% (3 Month USD LIBOR + 3.75%, Rate Floor: 4.50%) due 12/29/27	8,600,000	8,592,862	DCG Acquisition Corp. 4.61% (1 Month USD LIBOR + 4.50%, Rate Floor: 4.50%) due 09/30/26	943,340	938,623
GrafTech Finance, Inc. 4.00% (1 Month USD LIBOR + 3.00%, Rate Floor: 4.00%) due 02/12/25	8,515,282	8,504,638			
TricorBraun Holdings, Inc. 3.75% (6 Month USD LIBOR + 3.25%, Rate Floor: 3.75%) due 03/03/28	7,731,446	7,650,885			
Barentz Midco BV 4.00% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 11/30/27	EUR 2,400,000	2,814,259			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Ascend Performance Materials Operations LLC 5.50% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.50%) due 08/27/26	395,992	\$ 400,859			
American Rock Salt Company LLC 4.50% (1 Month USD LIBOR + 3.50%, Rate Floor: 4.50%) due 03/21/25	223,826	<u>223,714</u>			
Total Basic Materials		<u>72,174,697</u>			
UTILITIES - 0.6%					
Hamilton Projects Acquiror LLC 5.75% (3 Month USD LIBOR + 4.75%, Rate Floor: 5.75%) due 06/17/27	24,516,466	24,588,054			
RS Ivy Holdco, Inc. 6.50% (1 Month USD LIBOR + 5.50%, Rate Floor: 6.50%) due 12/23/27 ^{††}	13,895,175	13,895,175			
Panda Hummel 7.00% (1 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) due 10/27/22	1,213,776	1,158,015			
Panda Stonewall 6.50% (3 Month USD LIBOR + 5.50%, Rate Floor: 6.50%) due 11/12/21	723,131	673,872			
			Granite Generation LLC 4.75% (1 Month USD LIBOR + 3.75% and 3 Month USD LIBOR + 3.75%, Rate Floor: 4.75%) due 11/09/26	518,603	\$ 517,416
			Total Utilities		<u>40,832,532</u>
			ENERGY - 0.2%		
			Venture Global Calcasieu Pass LLC 2.48% (1 Month USD LIBOR + 2.38% and 3 Month USD LIBOR + 2.38%, Rate Floor: 2.38%) due 08/19/26 ^{†††}	7,298,099	6,896,704
			SeaPort Financing LLC 5.61% (1 Month USD LIBOR + 5.50%, Rate Floor: 5.50%) due 10/31/25 ^{†††}	3,077,227	3,031,068
			Buckeye Partners LP 2.36% (1 Month USD LIBOR + 2.25%, Rate Floor: 2.25%) due 11/01/26	594,011	590,916
			Permian Production Partners LLC 9.00% (1 Month USD LIBOR + 6.00%, Rate Floor: 7.00%) (in- kind rate was 2.00%) due 11/23/25 ^{†††,11}	3,730,175	<u>447,621</u>
			Total Energy		<u>10,966,309</u>
			Total Senior Floating Rate Interests (Cost \$1,633,173,270)		<u>1,644,591,347</u>

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
ASSET-BACKED SECURITIES^{††} - 17.5%					
COLLATERALIZED LOAN OBLIGATIONS - 9.8%					
Diamond CLO Ltd.			Tralee CLO III Ltd.		
2018-1A, 2.82%			2017-3A, 1.67%		
(3 Month USD			(3 Month USD		
LIBOR + 2.60%,			LIBOR + 1.45%,		
Rate Floor: 2.60%)			Rate Floor: 0.00%)		
due 07/22/30 ^{5,8}	13,500,000	\$ 13,477,910	due 10/20/27 ^{5,8}	31,000,000	\$ 30,875,988
2018-1A, 2.02%			GoldenTree Loan		
(3 Month USD			Management		
LIBOR + 1.80%,			US CLO 1 Ltd.		
Rate Floor: 1.80%)			2020-1A, 2.07%		
due 07/22/30 ^{5,8}	11,000,000	10,926,534	(3 Month USD		
2021-1A, 3.60%			LIBOR + 1.85%,		
(3 Month USD			Rate Floor: 1.85%)		
LIBOR + 3.40%,			due 04/20/29 ^{5,8}	19,500,000	19,499,663
Rate Floor: 3.40%)			2021-9A, 3.03%		
due 04/25/29 ^{5,8}	5,500,000	5,498,900	(3 Month USD		
2018-1A, 3.92%			LIBOR + 2.90%,		
(3 Month USD			Rate Floor: 2.90%)		
LIBOR + 3.70%,			due 01/20/33 ^{5,8}	9,950,000	9,949,791
Rate Floor: 3.70%)			KREF Funding V LLC		
due 07/22/30 ^{5,8}	5,000,000	4,987,663	1.86% (1 Month USD		
2021-1A, 2.60%			LIBOR + 1.75%,		
(3 Month USD			Rate Floor: 1.75%)		
LIBOR + 2.40%,			due 06/25/26 ^{†††,8}	27,000,000	26,795,967
Rate Floor: 2.40%)			0.15% due		
due 04/25/29 ^{5,8}	1,322,000	1,321,736	06/25/26 ^{†††,14}	73,636,363	36,082
BXMT Ltd.			LoanCore Issuer Ltd.		
2020-FL2, 1.76%			2021-CRE4, 2.61%		
(1 Month USD			(1 Month USD		
LIBOR + 1.65%,			LIBOR + 2.50%,		
Rate Floor: 1.65%)			Rate Floor: 2.50%)		
due 02/16/37 ^{5,8}	15,640,000	15,634,604	due 07/15/35 ^{5,8}	13,500,000	13,475,630
2020-FL2, 2.06%			2019-CRE2, 1.61%		
(1 Month USD			(1 Month USD		
LIBOR + 1.95%,			LIBOR + 1.50%,		
Rate Floor: 1.95%)			Rate Floor: 1.50%)		
due 02/16/37 ^{5,8}	8,000,000	7,962,560	due 05/15/36 ^{5,8}	12,850,000	12,837,173
2020-FL3, 2.91%			Voya CLO Ltd.		
(1 Month USD			2021-2A, due		
LIBOR + 2.80%,			06/07/30 ^{5,8}	16,500,000	16,496,700
Rate Floor: 2.80%)			2013-1A, due		
due 03/15/37 ^{5,8}	7,350,000	7,344,775	10/15/30 ^{5,12}	28,970,307	9,636,712

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Golub Capital			BSPRT Issuer Ltd.		
Partners CLO Ltd.			2021-FL6, 3.10%		
2018-36A, 2.30%			(1 Month USD		
(3 Month USD			LIBOR + 3.00%,		
LIBOR + 2.10%,			Rate Floor: 3.00%)		
Rate Floor: 0.00%)			due 03/15/36 ^{5,8}	18,425,000	\$ 18,399,297
due 02/05/31 ^{5,8}	20,000,000	\$ 19,525,238	BDS Ltd.		
2018-39A, 2.42%			2019-FL3, 2.41%		
(3 Month USD			(1 Month USD		
LIBOR + 2.20%,			LIBOR + 2.30%,		
Rate Floor: 2.20%)			Rate Floor: 2.30%)		
due 10/20/28 ^{5,8}	5,000,000	4,980,091	due 12/15/35 ^{5,8}	18,300,000	18,277,077
NewStar Clarendon			Crown Point CLO		
Fund CLO LLC			III Ltd.		
2019-1A, 2.27%			2017-3A, 1.69%		
(3 Month USD			(3 Month USD		
LIBOR + 2.05%,			LIBOR + 1.45%,		
Rate Floor: 0.00%)			Rate Floor: 0.00%)		
due 01/25/27 ^{5,8}	14,050,000	14,019,280	due 12/31/27 ^{5,8}	15,000,000	14,999,971
2019-1A, 3.27%			Cerberus Loan		
(3 Month USD			Funding XXX, LP		
LIBOR + 3.05%,			2020-3A, 3.88%		
Rate Floor: 0.00%)			(3 Month USD		
due 01/25/27 ^{5,8}	4,500,000	4,479,169	LIBOR + 3.65%,		
2019-1A, 1.52%			Rate Floor: 3.65%)		
(3 Month USD			due 01/15/33 ^{5,8}	14,500,000	14,524,203
LIBOR + 1.30%,			OZLM XIII Ltd.		
Rate Floor: 0.00%)			2018-13A, 2.31%		
due 01/25/27 ^{5,8}	2,989,065	2,986,961	(3 Month USD		
2015-1A, 4.57%			LIBOR + 2.10%,		
(3 Month USD			Rate Floor: 0.00%)		
LIBOR + 4.35%,			due 07/30/27 ^{5,8}	12,650,000	12,631,516
Rate Floor: 0.00%)			Lake Shore MM		
due 01/25/27 ^{5,8}	1,300,000	1,299,798	CLO III LLC		
MidOcean Credit			2020-1A, 3.43%		
CLO VII			(3 Month USD		
2020-7A, 2.44%			LIBOR + 3.20%,		
(3 Month USD			Rate Floor: 3.20%)		
LIBOR + 2.20%,			due 10/15/29 ^{5,8}	12,200,000	12,176,792
Rate Floor: 0.00%)			Treman Park CLO Ltd.		
due 07/15/29 ^{5,8}	21,000,000	20,875,268	2015-1A, due		
2015-1A, due			10/20/28 ^{5,12}	32,400,000	20,093,521
10/20/28 ^{5,12}	32,400,000	20,093,521			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Palmer Square Loan Funding Ltd. 2018-4A, 2.09% (3 Month USD LIBOR + 1.90%, Rate Floor: 0.00%) due 11/15/26 ^{5,8}	9,050,000	\$ 9,055,140	2013-2A, 3.37% (3 Month USD LIBOR + 3.15%, Rate Floor: 0.00%) due 07/22/24 ^{5,8}	2,750,000	\$ 2,749,740
2018-5A, 2.12% (3 Month USD LIBOR + 1.90%, Rate Floor: 1.90%) due 01/20/27 ^{5,8}	3,000,000	3,001,707	TCP Waterman CLO Ltd. 2016-1A, 3.18% (3 Month USD LIBOR + 3.00%, Rate Floor: 0.00%) due 12/15/28 ^{5,8}	11,000,000	10,985,355
MP CLO VIII Ltd. 2018-2A, 2.12% (3 Month USD LIBOR + 1.90%, Rate Floor: 0.00%) due 10/28/27 ^{5,8}	11,950,000	11,897,393	Telos CLO Ltd. 2017-6A, 2.82% (3 Month USD LIBOR + 2.60%, Rate Floor: 0.00%) due 01/17/27 ^{5,8}	7,500,000	7,488,223
Neuberger Berman Loan Advisers CLO 32 Ltd. 2021-32A, 2.89% (3 Month USD LIBOR + 2.70%, Rate Floor: 2.70%) due 01/20/32 ^{5,8}	11,500,000	11,498,475	2017-6A, 1.49% (3 Month USD LIBOR + 1.27%, Rate Floor: 0.00%) due 01/17/27 ^{5,8}	1,626,515	1,626,565
Atlas Senior Loan Fund IX Ltd. 2018-9A, 2.02% (3 Month USD LIBOR + 1.80%, Rate Floor: 1.80%) due 04/20/28 ^{5,8}	10,250,000	10,125,491	Magnetite Xxix Ltd. 2021-29A, 2.70% (3 Month USD LIBOR + 2.60%, Rate Floor: 2.60%) due 01/15/34 ^{5,8}	8,800,000	8,913,138
2018-9A, due 04/20/28 ^{5,12}	9,600,000	1,154,650	Carlyle Global Market Strategies CLO Ltd. 2017-2A, 1.87% (3 Month USD LIBOR + 1.65%, Rate Floor: 0.00%) due 01/18/29 ^{5,8}	3,500,000	3,474,476
Mountain Hawk II CLO Ltd. 2018-2A, 2.57% (3 Month USD LIBOR + 2.35%, Rate Floor: 0.00%) due 07/20/24 ^{5,8}	8,250,000	8,250,393	2012-3A, due 01/14/32 ^{5,12}	6,400,000	2,672,934
			2013-3X SUB, due 10/15/30 ¹²	4,938,326	1,478,718
			2018-1A, 2.07% (3 Month USD LIBOR + 1.85%, Rate Floor: 1.85%) due 04/20/27 ^{5,8}	1,150,000	1,148,865

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Marathon CLO V Ltd.			ACRE Commercial		
2017-5A, 1.63%			Mortgage Ltd.		
(3 Month USD			2021-FL4, 2.71%		
LIBOR + 1.45%,			(1 Month USD		
Rate Floor: 0.00%)			LIBOR + 2.60%,		
due 11/21/27 ^{5,8}	7,920,233	\$ 7,844,224	Rate Floor: 2.60%)		
2013-5A, due			due 12/18/37 ^{5,8}	7,350,000	\$ 7,347,132
11/21/27 ^{5,12}	5,500,000	334,400	Octagon Loan		
Dryden 37 Senior			Funding Ltd.		
Loan Fund			2014-1A, due		
2015-37A, due			11/18/31 ^{5,12}	19,435,737	7,207,821
01/15/31 ^{5,12}	9,500,000	8,128,068	ACIS CLO Ltd.		
Flagship CLO VIII Ltd.			2014-4A, 2.76%		
2018-8A, 2.02%			(3 Month USD		
(3 Month USD			LIBOR + 2.55%,		
LIBOR + 1.80%,			Rate Floor: 0.00%)		
Rate Floor: 0.00%)			due 05/01/26 ^{5,8}	3,600,000	3,600,309
due 01/16/26 ^{5,8}	8,025,000	8,010,908	2015-6A, 3.58%		
Venture XIV CLO Ltd.			(3 Month USD		
2020-14A, 2.44%			LIBOR + 3.37%,		
(3 Month USD			Rate Floor: 0.00%)		
LIBOR + 2.25%,			due 05/01/27 ^{5,8}	3,250,000	3,258,082
Rate Floor: 2.25%)			Marathon CRE Ltd.		
due 08/28/29 ^{5,8}	8,000,000	7,985,888	2018-FL1, 3.11%		
Avery Point II CLO Ltd.			(1 Month USD		
2013-3X COM, due			LIBOR + 3.00%,		
01/18/25 ¹²	13,084,609	7,714,939	Rate Floor: 3.00%)		
Madison Park Funding			due 06/15/28 ^{5,8}	6,000,000	5,967,980
XLVIII Ltd.			2018-FL1, 2.71%		
2021-48A, 3.14%			(1 Month USD		
(3 Month USD			LIBOR + 2.60%,		
LIBOR + 3.00%,			Rate Floor: 2.60%)		
Rate Floor: 3.00%)			due 06/15/28 ^{5,8}	650,000	644,960
due 04/19/33 ^{5,8}	7,500,000	7,507,690	Dryden 41 Senior		
Newstar Commercial			Loan Fund		
Loan Funding LLC			2015-41A, due		
2017-1A, 3.69%			04/15/31 ^{5,12}	11,700,000	6,285,404
(3 Month USD			Dryden 50 Senior		
LIBOR + 3.50%,			Loan Fund		
Rate Floor: 0.00%)			2017-50A, due		
due 03/20/27 ^{5,8}	7,500,000	7,487,459	07/15/30 ^{5,12}	7,895,000	5,507,749

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
CHCP Ltd.			Madison Park		
2021-FL1, 3.11%			Funding XVI Ltd.		
(1 Month USD			2016-16A, 2.87%		
LIBOR + 3.00%,			(3 Month USD		
Rate Floor: 3.00%)			LIBOR + 2.65%,		
due 02/15/38 ^{5,8}	5,500,000	\$ 5,502,352	Rate Floor: 0.00%)		
Silvermore CLO Ltd.			due 04/20/26 ^{5,8}	4,000,000	\$ 3,996,012
2014-1A, 3.19%			Neuberger Berman		
(3 Month USD			Loan Advisers		
LIBOR + 3.00%,			CLO 40 Ltd.		
Rate Floor: 0.00%)			2021-40A, 2.94%		
due 05/15/26 ^{5,8}	5,500,000	5,498,987	(3 Month USD		
Hull Street CLO Ltd.			LIBOR + 2.75%,		
2014-1A, 3.83%			Rate Floor: 2.75%)		
(3 Month USD			due 04/16/33 ^{5,8}	4,050,000	3,991,883
LIBOR + 3.60%,			Adams Mill CLO Ltd.		
Rate Floor: 0.00%)			2014-1A, 5.24%		
due 10/18/26 ^{5,8}	5,785,000	5,474,080	(3 Month USD		
FDF II Ltd.			LIBOR + 5.00%,		
2016-2A, 6.29%			Rate Floor: 0.00%)		
due 05/12/31 ⁵	5,250,000	5,233,340	due 07/15/26 ^{5,8}	4,000,000	3,524,927
Sudbury Mill CLO Ltd.			Monroe Capital		
2017-1A, 2.67%			CLO Ltd.		
(3 Month USD			2017-1A, 3.82%		
LIBOR + 2.45%,			(3 Month USD		
Rate Floor: 0.00%)			LIBOR + 3.60%,		
due 01/17/26 ^{5,8}	5,000,000	4,975,819	Rate Floor: 0.00%)		
Venture XIII CLO Ltd.			due 10/22/26 ^{5,8}	3,000,000	2,974,401
2013-13A, due			2017-1A, 1.57%		
09/10/29 ^{5,12}	13,790,000	4,307,927	(3 Month USD		
Jackson Mill CLO Ltd.			LIBOR + 1.35%,		
2018-1A, 2.09%			Rate Floor: 0.00%)		
(3 Month USD			due 10/22/26 ^{5,8}	96,272	96,255
LIBOR + 1.85%,			BNPP IP CLO Ltd.		
Rate Floor: 1.85%)			2014-2A, 5.46%		
due 04/15/27 ^{5,8}	4,150,000	4,120,712	(3 Month USD		
WhiteHorse X Ltd.			LIBOR + 5.25%,		
2015-10A, 5.52%			Rate Floor: 0.00%)		
(3 Month USD			due 10/30/25 ^{5,8}	5,844,992	3,039,396
LIBOR + 5.30%,			Mountain Hawk		
Rate Floor: 5.30%)			III CLO Ltd.		
due 04/17/27 ^{5,8}	4,980,000	4,062,131	2014-3A, 3.02%		
			(3 Month USD		
			LIBOR + 2.80%,		
			Rate Floor: 0.00%)		
			due 04/18/25 ^{5,8}	3,000,000	2,996,707

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
KVK CLO Ltd.			West CLO Ltd.		
2013-1A, due 01/14/28 ^{5,12}	11,900,000	\$ 2,878,943	2013-1A, due 11/07/25 ^{5,12}	5,300,000	\$ 192,390
AMMC CLO XI Ltd.			Halcyon Loan Advisors Funding Ltd.		
2012-11A, due 04/30/31 ^{5,12}	5,650,000	2,483,147	2012-1A, 3.19% (3 Month USD LIBOR + 3.00%, Rate Floor: 0.00%) due 08/15/23 ^{5,8}	60,420	60,475
Denali Capital CLO XI Ltd.			OHA Credit Partners IX Ltd.		
2018-1A, 2.37% (3 Month USD LIBOR + 2.15%, Rate Floor: 0.00%) due 10/20/28 ^{5,8}	2,500,000	2,481,950	2013-9A, due 10/20/25 ^{5,12}	4,219,178	4,894
Exantas Capital Corporation Ltd.			Total Collateralized Loan Obligations	<u>650,326,226</u>	
2019-RSO7, 1.61% (1 Month USD LIBOR + 1.50%, Rate Floor: 1.50%) due 04/15/36 ^{5,8}	1,500,000	1,505,706	TRANSPORT-AIRCRAFT - 4.3%		
KKR CLO 19 Ltd.			Castlelake Aircraft Securitization Trust		
2017-19, 1.99% (3 Month USD LIBOR + 1.75%, Rate Floor: 0.00%) due 10/15/30 ^{5,8}	1,350,000	1,333,169	2018-1, 4.13% due 06/15/43 ⁵	22,253,906	22,298,690
Babson CLO Ltd.			2017-1, 3.97% due 07/15/42	21,220,977	21,234,575
2014-1A, due 07/20/25 ^{5,12}	11,900,000	1,148,350	2016-1, 4.45% due 08/15/41	9,057,599	9,064,163
Dryden Senior Loan Fund due 01/15/31 ¹²	1,897,598	945,167	2019-1A, 3.97% due 04/15/39 ⁵	7,531,795	7,515,787
Great Lakes CLO Ltd.			KDAC Aviation Finance Ltd.		
2014-1A, due 10/15/29 ^{5,12}	1,500,000	657,213	2017-1A, 4.21% due 12/15/42 ⁵	49,823,614	48,210,226
Copper River CLO Ltd.			Falcon Aerospace Ltd.		
2007-1A, due 01/20/21 ^{7,12}	8,150,000	240,099	2017-1, 4.58% due 02/15/42 ⁵	22,695,461	22,915,671
TICP CLO III-2 Ltd.			2019-1, 3.60% due 09/15/39 ⁵	7,159,894	7,216,254
2018-3R, 1.06% (3 Month USD LIBOR + 0.84%, Rate Floor: 0.84%) due 04/20/28 ^{5,8}	218,855	218,948	2017-1, 6.30% due 02/15/42 ⁵	5,395,449	5,247,789
			AASET Trust		
			2017-1A, 3.97% due 05/16/42 ⁵	27,582,741	27,635,689
			2020-1A, 4.34% due 01/16/40 ⁵	6,611,667	6,220,755

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Raspro Trust			Airplanes Pass		
2005-1A, 1.15%			Through Trust		
(3 Month USD			2001-1A, due		
LIBOR + 0.93%,			03/15/19 ^{†††,7,10}	2,097,481	\$ 210
Rate Floor: 0.93%)			Total Transport-Aircraft		<u>285,124,034</u>
due 03/23/24 ^{5,8}	26,934,410	\$ 26,723,272	FINANCIAL - 1.2%		
Sapphire Aviation			HV Eight LLC		
Finance I Ltd.			2.75% (3 Month		
2018-1A, 4.25%			EURIBOR +		
due 03/15/40 ⁵	22,242,551	22,129,868	2.75%, Rate		
AASET US Ltd.			Floor: 2.75%)		
2018-2A, 4.45%			due 12/28/25 ⁸	EUR 28,000,000	32,833,021
due 11/18/38 ⁵	19,110,530	19,264,696	Aesf Vi Verdi LP		
Sapphire Aviation			2.15% due		
Finance II Ltd.			11/25/24 ^{†††}	EUR 20,994,666	24,611,815
2020-1A, 4.34%			Nassau LLC		
due 03/15/40 ⁵	9,117,555	8,237,377	2019-1, 3.98% due		
2020-1A, 3.23%			08/15/34 ⁵	16,889,389	17,113,183
due 03/15/40 ⁵	665,932	660,670	Ceamer Finance LLC		
JOL Air Ltd.			3.69% due 03/22/31	6,000,000	5,880,000
2019-1, 3.97% due			Station Place		
04/15/44 ⁵	6,948,195	6,990,223	Securitization		
MAPS Ltd.			Trust Series		
2018-1A, 4.21%			2020-WL1, 3.36%		
due 05/15/43 ⁵	6,166,796	6,224,764	(1 Month USD		
GAIA Aviation Ltd.			LIBOR + 3.25%,		
2019-1, 3.97% due			Rate Floor: 0.00%)		
12/15/44 ^{5,13}	4,391,727	4,379,687	due 06/25/51 ^{†††,7,8}	2,600,000	2,600,000
WAVE LLC			Total Financial		<u>83,038,019</u>
2019-1, 3.60% due			WHOLE BUSINESS - 0.8%		
09/15/44 ⁵	4,142,411	4,143,369	TSGE		
Castlelake Aircraft			2017-1, 6.25% due		
Structured Trust			09/25/31 ^{†††}	42,550,000	44,384,520
2021-1A, 6.66%			Applebee's Funding		
due 01/15/46 ⁵	3,158,451	3,248,883	LLC / IHOP		
Stripes Aircraft Ltd.			Funding LLC		
2013-1 A1, 3.61%			2019-1A, 4.72%		
due 03/20/23 ^{†††}	3,037,079	2,993,114	due 06/07/49 ⁵	4,527,250	4,762,486
Turbine Engines			2019-1A, 4.19%		
Securitization Ltd.			due 06/07/49 ⁵	2,089,500	2,145,708
2013-1A, 5.13%			Taco Bell Funding LLC		
due 12/13/48 ⁷	1,943,752	1,555,001	2016-1A, 4.97%		
2013-1A, 6.38%			due 05/25/46 ⁵	2,719,063	2,946,376
due 12/13/48 ⁷	1,467,369	1,013,301			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Wendy's Funding LLC			DIVERSIFIED PAYMENT RIGHTS - 0.2%		
2018-1A, 3.88%			Bib Merchant Voucher		
due 03/15/48 ⁵	387,000	\$ 407,863	Receivables Ltd.		
2015-1A, 4.50%			4.18% due		
due 06/15/45 ⁵	47,250	47,563	04/07/28 ^{†††}	15,300,000	\$ 16,354,218
Drug Royalty III Limited Partnership 1			NET LEASE - 0.2%		
2017-1A, 2.74%			CARS-DB4, LP		
(3 Month USD LIBOR + 2.50%, Rate Floor: 2.50%)			2020-1A, 4.95%		
due 04/15/27 ^{5,8}	357,091	<u>357,088</u>	due 02/15/50 ⁵	10,550,000	<u>10,434,281</u>
Total Whole Business		<u>55,051,604</u>	INSURANCE - 0.0%		
INFRASTRUCTURE - 0.6%			J.G. Wentworth XLI LLC		
VB-S1 Issuer LLC			2018-1A, 4.70%		
2020-1A, 6.66%			due 10/15/74 ⁵	400,000	<u>410,683</u>
due 06/15/50 ⁵	23,700,000	25,519,164	Total Asset-Backed Securities		
2020-1A, 4.09%			(Cost \$1,152,706,713)		<u>1,167,170,204</u>
due 06/15/50 ⁵	5,183,000	5,401,879	COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 8.3%		
Secured Tenant Site Contract Revenue Notes Series			RESIDENTIAL MORTGAGE BACKED SECURITIES - 7.3%		
2018-1A, 4.70%			JP Morgan Mortgage		
due 06/15/48 ⁷	6,793,748	<u>6,999,198</u>	Acquisition Trust		
Total Infrastructure		<u>37,920,241</u>	2006-WMC4, 0.26%		
COLLATERALIZED DEBT OBLIGATIONS - 0.4%			(1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%)		
Anchorage Credit Funding 3 Ltd.			due 12/25/36 ⁸	25,026,559	16,151,288
2021-3A, 3.47%			2006-WMC3, 0.26%		
due 01/28/39 ⁵	14,250,000	14,125,937	(1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%)		
Anchorage Credit Funding 4 Ltd.			due 08/25/36 ⁸	10,854,760	8,529,229
2021-4A, 3.12%			2006-HE3, 0.27%		
due 04/27/39 ⁵	9,200,000	9,118,318	(1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%)		
2021-4A, 3.52%			due 11/25/36 ⁸	6,879,153	6,328,936
due 04/27/39 ⁵	4,250,000	4,207,428	2006-WMC4, 0.23%		
Putnam Structured Product Funding Ltd.			(1 Month USD LIBOR + 0.12%, Rate Floor: 0.12%)		
2003-1A, 1.18%			due 12/25/36 ⁸	8,614,362	5,534,613
(1 Month USD LIBOR + 1.00%, Rate Floor: 0.00%)			2006-WMC4, 0.19%		
due 10/15/38 ^{7,8}	1,064,313	<u>1,059,215</u>	(1 Month USD LIBOR + 0.08%, Rate Floor: 0.08%)		
Total Collateralized Debt Obligations		<u>28,510,898</u>	due 12/25/36 ⁸	3,642,454	2,326,245

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Lehman XS Trust Series			2006-QO6, 0.63%		
2006-16N, 0.32%			(1 Month USD		
(1 Month USD			LIBOR + 0.52%,		
LIBOR + 0.21%,			Rate Floor: 0.52%)		
Rate Floor: 0.21%)			due 06/25/46 ⁸	5,502,233	\$ 1,904,706
due 11/25/46 ⁸	17,751,602	\$ 17,659,951	2006-QO2, 0.79%		
2006-18N, 0.29%			(1 Month USD		
(1 Month USD			LIBOR + 0.68%,		
LIBOR + 0.18%,			Rate Floor: 0.68%)		
Rate Floor: 0.18%)			due 02/25/46 ⁸	3,513,177	1,164,342
due 12/25/36 ⁸	13,949,003	14,334,805	2006-QO2, 0.55%		
2006-10N, 0.53%			(1 Month USD		
(1 Month USD			LIBOR + 0.44%,		
LIBOR + 0.42%,			Rate Floor: 0.44%)		
Rate Floor: 0.42%)			due 02/25/46 ⁸	235,489	72,175
due 07/25/46 ⁸	3,702,581	3,752,123	WaMu Asset-Backed		
RALI Series Trust			Certificates		
2006-QO6, 0.47%			WaMu Series		
(1 Month USD			2007-HE2, 0.47%		
LIBOR + 0.36%,			(1 Month USD		
Rate Floor: 0.36%)			LIBOR + 0.36%,		
due 06/25/46 ⁸	33,518,432	11,245,759	Rate Floor: 0.36%)		
2007-QO2, 0.26%			due 04/25/37 ⁸	26,792,184	13,529,086
(1 Month USD			2007-HE2, 0.30%		
LIBOR + 0.15%,			(1 Month USD		
Rate Floor: 0.15%)			LIBOR + 0.19%,		
due 02/25/47 ⁸	15,635,221	8,226,054	Rate Floor: 0.19%)		
2006-QO8, 0.51%			due 04/25/37 ⁸	20,415,407	10,108,750
(1 Month USD			2007-HE4, 0.28%		
LIBOR + 0.40%,			(1 Month USD		
Rate Floor: 0.40%)			LIBOR + 0.17%,		
due 10/25/46 ⁸	6,040,061	5,891,798	Rate Floor: 0.17%)		
2006-QO6, 0.57%			due 07/25/47 ⁸	7,853,270	6,580,830
(1 Month USD			2007-HE4, 0.36%		
LIBOR + 0.46%,			(1 Month USD		
Rate Floor: 0.46%)			LIBOR + 0.25%,		
due 06/25/46 ⁸	8,721,039	2,978,392	Rate Floor: 0.25%)		
2006-QO2, 0.65%			due 07/25/47 ⁸	2,496,103	1,884,246
(1 Month USD			Long Beach Mortgage		
LIBOR + 0.54%,			Loan Trust		
Rate Floor: 0.54%)			2006-6, 0.36%		
due 02/25/46 ⁸	6,565,645	2,091,953	(1 Month USD		
			LIBOR + 0.25%,		
			Rate Floor: 0.25%)		
			due 07/25/36 ⁸	15,548,412	8,213,699

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
2006-8, 0.27% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.16%) due 09/25/36 ⁸	18,552,114	\$ 7,301,160	American Home Mortgage Assets Trust 2006-1, 0.49% (1 Month USD LIBOR + 0.38%, Rate Floor: 0.38%) due 05/25/46 ⁸	10,154,572	\$ 9,713,617
2006-4, 0.43% (1 Month USD LIBOR + 0.32%, Rate Floor: 0.32%) due 05/25/36 ⁸	11,340,689	4,939,896	2006-6, 0.32% (1 Month USD LIBOR + 0.21%, Rate Floor: 0.21%) due 12/25/46 ⁸	11,128,179	9,519,903
2006-1, 0.49% (1 Month USD LIBOR + 0.38%, Rate Floor: 0.38%) due 02/25/36 ⁸	4,363,663	3,891,297	2006-3, 1.20% (1 Year CMT Rate + 0.94%, Rate Floor: 0.94%) due 10/25/46 ⁸	6,392,158	5,271,973
2006-6, 0.26% (1 Month USD LIBOR + 0.15%, Rate Floor: 0.15%) due 07/25/36 ⁸	4,841,587	2,511,826	Ameriquist Mortgage Securities Trust 2006-M3, 0.28% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 10/25/36 ⁸	23,443,274	15,765,276
2006-8, 0.20% (1 Month USD LIBOR + 0.09%, Rate Floor: 0.09%) due 09/25/36 ⁸	5,027,274	1,943,980	2006-M3, 0.21% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 10/25/36 ⁸	14,995,456	6,341,938
2006-6, 0.21% (1 Month USD LIBOR + 0.10%, Rate Floor: 0.10%) due 07/25/36 ⁸	2,802,692	1,440,539	2006-M3, 0.35% (1 Month USD LIBOR + 0.24%, Rate Floor: 0.24%) due 10/25/36 ⁸	3,591,196	1,542,386
Structured Asset Securities Corporation Mortgage Loan Trust 2008-BC4, 0.74% (1 Month USD LIBOR + 0.63%, Rate Floor: 0.63%) due 11/25/37 ⁸	28,841,912	28,392,289	CIM Trust 2018-R2, 3.69% (WAC) due 08/25/57 ^{5,8}	22,886,697	22,926,133
FKRT 2020-C2A, 3.25% due 12/30/23 ^{††.7}	26,181,733	26,213,150			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Morgan Stanley			GSAMP Trust		
IXIS Real Estate			2007-NC1, 0.24%		
Capital Trust			(1 Month USD		
2006-2, 0.33% (1			LIBOR + 0.13%,		
Month USD			Rate Floor: 0.13%)		
LIBOR + 0.22%,			due 12/25/46 ⁸	22,015,637	\$ 14,648,463
Rate Floor: 0.22%)					
due 11/25/36 ⁸	24,461,233	\$ 11,336,546	GSAA Home		
2006-2, 0.26% (1			Equity Trust		
Month USD			2006-3, 0.71% (1		
LIBOR + 0.15%,			Month USD		
Rate Floor: 0.15%)			LIBOR + 0.60%,		
due 11/25/36 ⁸	18,660,860	8,570,618	Rate Floor: 0.60%)		
			due 03/25/36 ⁸	13,263,695	8,987,542
Morgan Stanley			2006-9, 0.59% (1		
ABS Capital I			Month USD		
Incorporated Trust			LIBOR + 0.48%,		
2006-HE8, 0.33%			Rate Floor: 0.48%)		
(1 Month USD			due 06/25/36 ⁸	8,772,930	3,764,723
LIBOR + 0.22%,			2007-7, 0.65% (1		
Rate Floor: 0.22%)			Month USD		
due 10/25/36 ⁸	22,693,635	13,294,950	LIBOR + 0.54%,		
2006-HE6, 0.21%			Rate Floor: 0.54%)		
(1 Month USD			due 07/25/37 ⁸	955,317	941,154
LIBOR + 0.10%,					
Rate Floor: 0.10%)			Master Asset Backed		
due 09/25/36 ⁸	4,782,354	2,268,827	Securities Trust		
2007-HE4, 0.34%			2006-WMC3, 0.27%		
(1 Month USD			(1 Month USD		
LIBOR + 0.23%,			LIBOR + 0.16%,		
Rate Floor: 0.23%)			Rate Floor: 0.16%)		
due 02/25/37 ⁸	4,175,447	1,770,424	due 08/25/36 ⁸	11,558,435	5,348,415
IXIS Real Estate			2006-HE3, 0.31%		
Capital Trust			(1 Month USD		
2007-HE1, 0.27%			LIBOR + 0.20%,		
(1 Month USD			Rate Floor: 0.20%)		
LIBOR + 0.16%,			due 08/25/36 ⁸	10,330,354	4,185,386
Rate Floor: 0.16%)			2006-HE3, 0.41%		
due 05/25/37 ⁸	25,654,200	8,821,448	(1 Month USD		
2007-HE1, 0.34%			LIBOR + 0.30%,		
(1 Month USD			Rate Floor: 0.30%)		
LIBOR + 0.23%,			due 08/25/36 ⁸	8,685,361	3,555,352
Rate Floor: 0.23%)					
due 05/25/37 ⁸	18,175,640	6,316,980			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Citigroup Mortgage Loan Trust, Inc. 2007-AMC3, 0.36% (1 Month USD LIBOR + 0.25%, Rate Floor: 0.25%) due 03/25/37 ⁸	13,215,850	\$ 12,129,080			
Nationstar Home Equity Loan Trust 2007-C, 0.28% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 06/25/37 ⁸	11,170,569	10,864,128			
Home Equity Loan Trust 2007-FRE1, 0.30% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 04/25/37 ⁸	10,082,956	9,501,244			
First NLC Trust 2007-1, 0.39% (1 Month USD LIBOR + 0.28%, Rate Floor: 0.28%) due 08/25/37 ^{5,8}	7,809,050	5,076,340			
2007-1, 0.18% (1 Month USD LIBOR + 0.07%, Rate Floor: 0.07%) due 08/25/37 ^{5,8}	5,921,853	3,748,706			
Alternative Loan Trust 2007-OA7, 0.29% (1 Month USD LIBOR + 0.18%, Rate Floor: 0.18%) due 05/25/47 ⁸	9,248,111	8,804,964			
Argent Securities Trust 2006-W5, 0.41% (1 Month USD LIBOR + 0.30%, Rate Floor: 0.30%) due 06/25/36 ⁸	10,949,708	8,463,022			
			WaMu Asset-Backed Certificates WaMu Series Trust 2007-HE1, 0.34% (1 Month USD LIBOR + 0.23%, Rate Floor: 0.23%) due 01/25/37 ⁸	8,762,821	\$ 5,580,993
			2007-HE4, 0.28% (1 Month USD LIBOR + 0.17%, Rate Floor: 0.17%) due 07/25/47 ⁸	3,495,943	2,616,534
			ACE Securities Corporation Home Equity Loan Trust Series 2007-ASP1, 0.49% (1 Month USD LIBOR + 0.38%, Rate Floor: 0.38%) due 03/25/37 ⁸	12,522,451	7,498,724
			HSI Asset Securitization Corporation Trust 2007-HE1, 0.30% (1 Month USD LIBOR + 0.19%, Rate Floor: 0.19%) due 01/25/37 ⁸	7,176,512	6,087,028
			Washington Mutual Mortgage Pass- Through Certificates WMALT Series Trust 2006-AR9, 1.10% (1 Year CMT Rate + 0.84%, Rate Floor: 0.84%) due 11/25/46 ⁸	5,124,780	4,402,189

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Morgan Stanley			COMMERCIAL MORTGAGE BACKED SECURITIES - 0.5%		
Mortgage Loan Trust			GS Mortgage Securities		
2006-9AR, 0.41%			Corporation Trust		
(1 Month USD			2017-STAY, 2.51%		
LIBOR + 0.30%,			(1 Month USD		
Rate Floor: 0.30%)			LIBOR + 2.40%,		
due 08/25/36 ⁸	9,713,599	\$ 3,966,253	Rate Floor: 2.15%)		
			due 07/15/32 ^{5,8}	16,531,000	\$ 16,488,582
Nomura			2020-UPTN, 3.25%		
Resecuritization			(WAC) due		
Trust			02/10/37 ^{5,8}	8,256,000	7,788,606
2015-4R, 1.81%			2020-DUNE, 2.61%		
(1 Month USD			(1 Month USD		
LIBOR + 0.43%,			LIBOR + 2.50%,		
Rate Floor: 0.43%)			Rate Floor: 2.50%)		
due 03/26/36 ^{5,8}	3,025,614	3,011,112	due 12/15/36 ^{5,8}	7,340,000	6,846,541
Alliance Bancorp Trust			2020-DUNE, 2.01%		
2007-OA1, 0.35%			(1 Month USD		
(1 Month USD			LIBOR + 1.90%,		
LIBOR + 0.24%,			Rate Floor: 1.90%)		
Rate Floor: 0.24%)			due 12/15/36 ^{5,8}	2,750,000	2,600,092
due 07/25/37 ⁸	2,812,283	2,611,863			
Wachovia Asset			BX Commercial		
Securitization			Mortgage Trust		
Issuance II LLC Trust			2019-XL, 2.41%		
2007-HE1, 0.26%			(1 Month USD		
(1 Month USD			LIBOR + 2.30%,		
LIBOR + 0.14%,			Rate Floor: 2.30%)		
Rate Floor: 0.14%)			due 10/15/36 ^{5,8}	2,200,796	2,199,290
due 07/25/37 ^{5,8}	1,052,880	1,004,235	Wells Fargo		
Morgan Stanley			Commercial		
Re-REMIC Trust			Mortgage Trust		
2010-R5, 1.55%			2015-NX51, 2.63%		
due 06/26/36 ⁵	808,134	742,903	due 05/15/48	1,019,831	1,019,484
Asset Backed Securities			Total Commercial Mortgage		
Corporation Home			Backed Securities		<u>36,942,595</u>
Equity Loan Trust			MILITARY HOUSING - 0.5%		
2006-HE5, 0.25%			Freddie Mac Military		
(1 Month USD			Housing Bonds		
LIBOR + 0.14%,			Resecuritization		
Rate Floor: 0.14%)			Trust Certificates		
due 07/25/36 ⁸	544,308	<u>535,311</u>	2015-R1, 0.65%		
Total Residential Mortgage			(WAC) due		
Backed Securities		<u>486,679,800</u>	11/25/52 ^{5,8,14}	162,469,970	9,141,324

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE	NOTIONAL VALUE	VALUE
2015-R1, 0.52% (WAC) due 11/25/55 ^{5,8,14}	66,210,064	\$ 4,327,351		
GMAC Commercial Mortgage Asset Corp. 2004-POKA, 6.36% due 09/10/44 ^{††5}	9,000,000	11,058,983		
Capmark Military Housing Trust 2007-AET2, 6.06% due 10/10/52 ⁵	5,626,602	5,805,641		
Total Military Housing		<u>30,333,299</u>		
Total Collateralized Mortgage Obligations (Cost \$594,217,449)		<u>553,955,694</u>		
U.S. TREASURY BILLS^{††} - 0.3%				
U.S. Treasury Bills 0.02% due 06/03/21 ^{9,15}	15,050,000	15,049,539		
0.04% due 06/03/21 ^{9,15}	2,700,000	2,699,917		
Total U.S. Treasury Bills (Cost \$17,749,208)		<u>17,749,456</u>		
SENIOR FIXED RATE INTERESTS^{††} - 0.1%				
CONSUMER, CYCLICAL - 0.1%				
WESCO 5.25% due 06/14/24 ^{†††}	CAD 3,920,000	3,111,695		
Belk, Inc. 13.00% (in-kind rate was 8.00%) due 07/31/25 ¹¹	1,908,043	1,221,147		
Total Consumer, Cyclical		<u>4,332,842</u>		
Total Senior Fixed Rate Interests (Cost \$4,902,411)		<u>4,332,842</u>		
			OTC OPTIONS PURCHASED^{††} - 0.4%	
			Call options on:	
			Morgan Stanley Capital Services LLC 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.40	1,424,100,000 \$ 13,215,648
			Bank of America, N.A. 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.40	709,900,000 6,587,872
			Goldman Sachs International 2Y- 10 CMS CAP Expiring July 2022 with strike price of \$0.61	661,700,000 4,883,346
			Goldman Sachs International 2Y- 10 CMS CAP Expiring July 2022 with strike price of \$0.40	126,600,000 1,174,848
			Bank of America, N.A. 2Y-10 CMS CAP Expiring July 2022 with strike price of \$0.61	82,200,000 606,636
			Total OTC Options Purchased (Cost \$6,442,615)	<u>26,468,350</u>
			Total Investments - 105.3% (Cost \$6,873,257,641)	<u>\$ 7,016,838,284</u>

MACRO OPPORTUNITIES FUND

CONTRACTS	VALUE	CONTRACTS	VALUE
OTC OPTIONS WRITTEN† - 0.0%			
Call options on:		Citibank, N.A.	
Citibank, N.A.		Pershing Square	
Pershing Square		Tontine Holdings	
Tontine Holdings		Ltd. Expiring	
Ltd. Expiring		December 2021	
June 2021 with		with strike price of	
strike price of		\$30.00 (Notional	
\$35.00 (Notional		Value \$436,982)	
Value \$2,401)		182	\$ (60,970)
1	\$ (80)	Citibank, N.A.	
Citibank, N.A.		Pershing Square	
Pershing Square		Tontine Holdings	
Tontine Holdings		Ltd. Expiring	
Ltd. Expiring		December 2021	
December 2021		with strike price of	
with strike price of		\$40.00 (Notional	
\$35.00 (Notional		Value \$657,874)	
Value \$36,015)		274	(64,390)
15	(4,162)	Total OTC Options Written	
		(Premiums received	
		\$283,563)	
		(129,602)	
		Other Assets & Liabilities, net - (5.3)%	
		(354,529,302)	
		Total Net Assets - 100.0%	
		\$ 6,662,179,380	

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Commodity Futures Contracts Purchased†				
Gold 100 oz. Futures Contracts	239	Jun 2021	\$ 40,840,320	\$ 599,750
Commodity Futures Contracts Sold Short†				
WTI Crude Futures Contracts	909	Apr 2021	53,921,880	5,033,751

MACRO OPPORTUNITIES FUND

Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date
J.P. Morgan Securities LLC	CME	Receive				
J.P. Morgan Securities LLC	LCH	Pay	3-Month USD LIBOR Sterling Overnight	1.65%	Quarterly	03/17/31
J.P. Morgan Securities LLC	LCH	Pay	Interbank Average Rate Sterling Overnight	0.02%	At Maturity	05/06/21
J.P. Morgan Securities LLC	LCH	Pay	Interbank Average Rate Sterling Overnight	0.02%	At Maturity	05/06/21
J.P. Morgan Securities LLC	LCH	Pay	Interbank Average Rate Sterling Overnight	0.03%	At Maturity	05/06/21
J.P. Morgan Securities LLC	LCH	Pay	3-Month ILS TELBOR	1.01%	Quarterly	01/25/28
J.P. Morgan Securities LLC	LCH	Pay	3-Month ILS TELBOR	0.92%	Quarterly	11/15/27

Counterparty	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation) ^{**}
J.P. Morgan Securities LLC	\$ 180,000,000	\$ 2,522,322	\$ 1,683	\$ 2,520,639
J.P. Morgan Securities LLC	GBP 2,503,488,000	(85,002)	—	(85,002)
J.P. Morgan Securities LLC	GBP 2,558,712,000	(111,245)	1,080	(112,325)
J.P. Morgan Securities LLC	GBP 5,006,976,000	(149,572)	—	(149,572)
J.P. Morgan Securities LLC	ILS 156,832,000	(625,445)	496	(625,941)
J.P. Morgan Securities LLC	ILS 159,859,000	(684,551)	—	(684,551)
		<u>\$ 866,507</u>	<u>\$ 3,259</u>	<u>\$ 863,248</u>

Total Return Swap Agreements

Counterparty	Reference Obligation	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
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OTC Equity Index Swap Agreements^{††}

BNP Paribas	VanEck Vectors Gold Miners ETF	0.36% (1 Month USD LIBOR + 0.25%)	Monthly	04/16/21	1,053,640	\$ 34,243,300	\$ (8,913,794)
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MACRO OPPORTUNITIES FUND

Forward Foreign Currency Exchange Contracts^{††}

Counterparty	Contracts to Sell	Currency	Settlement Date	Settlement Value	Value at March 31, 2021	Unrealized Appreciation (Depreciation)
JPMorgan Chase						
Bank, N.A.	178,600,000	BRL	07/01/21	\$ 42,785,007	\$ 31,556,573	\$ 11,228,434
Citibank, N.A.	122,150,000	BRL	07/01/21	29,677,306	21,582,504	8,094,802
Citibank, N.A.	6,320,158,500	JPY	07/01/21	62,232,010	57,127,729	5,104,281
Barclays Bank plc	6,018,007,500	JPY	07/01/21	59,168,297	54,396,595	4,771,702
Barclays Bank plc	143,090,000	EUR	04/16/21	171,620,114	167,827,081	3,793,033
Goldman Sachs International	8,850,000	BRL	07/01/21	2,073,328	1,563,694	509,634
Goldman Sachs International	8,973,000	GBP	04/16/21	12,548,157	12,370,038	178,119
Bank of America, N.A.	20,947,000	EUR	06/30/21	24,738,448	24,608,480	129,968
JPMorgan Chase						
Bank, N.A.	14,074,000	EUR	04/16/21	16,625,114	16,507,082	118,032
Barclays Bank plc	92,228,427	ILS	08/01/22	27,935,310	27,899,121	36,189
Citibank, N.A.	1,970,000	GBP	04/16/21	2,738,205	2,715,811	22,394
Morgan Stanley Capital Services LLC	205,000	GBP	04/16/21	283,548	282,610	938
Citibank, N.A.	305,100	ILS	04/26/21	91,623	91,371	252
Citibank, N.A.	4,789,000	CAD	04/16/21	3,811,655	3,811,726	(71)
Barclays Bank plc	684,673	ILS	08/02/21	204,027	205,520	(1,493)
UBS AG	7,975,000	GBP	04/16/21	10,992,525	10,994,211	(1,686)
UBS AG	28,000,000	EUR	04/16/21	32,814,628	32,840,578	(25,950)
Bank of America, N.A.	7,363,900	ILS	01/31/22	2,183,190	2,219,673	(36,483)
Bank of America, N.A.	79,971,800	ILS	04/30/21	23,698,472	23,950,866	(252,394)
Goldman Sachs International	38,713,300	ILS	04/30/21	11,336,277	11,594,300	(258,023)
Goldman Sachs International	57,434,200	ILS	01/31/22	17,016,598	17,312,178	(295,580)
Goldman Sachs International	32,149,325	EUR	07/30/21	37,345,460	37,794,569	(449,109)
JPMorgan Chase						
Bank, N.A.	29,016,000	EUR	07/30/21	33,489,397	34,111,049	(621,652)
Citibank, N.A.	193,819,000	ILS	04/30/21	56,980,496	58,047,123	(1,066,627)
						\$ 30,978,710

Counterparty	Contracts to Buy	Currency	Settlement Date	Settlement Value	Value at March 31, 2021	Unrealized Appreciation
Goldman Sachs International	312,504,100	ILS	04/30/21	\$ 87,609,812	\$ 93,592,288	\$ 5,982,476
Goldman Sachs International	92,228,427	ILS	08/01/22	24,775,937	27,899,121	3,123,184

MACRO OPPORTUNITIES FUND

Counterparty	Contracts to Buy	Currency	Settlement Date	Settlement Value	Value at March 31, 2021	Unrealized Appreciation (Depreciation)
Goldman Sachs International	64,798,100	ILS	01/31/22	\$ 17,651,728	\$ 19,531,852	\$ 1,880,124
Goldman Sachs International	61,165,325	EUR	07/30/21	70,187,211	71,905,618	1,718,407
Goldman Sachs International	684,673	ILS	08/02/21	183,706	205,520	21,814
JPMorgan Chase Bank, N.A.	186,000	GBP	04/16/21	254,971	256,417	1,446
Citibank, N.A.	578,000	ILS	04/26/21	173,350	173,099	(251)
UBS AG	3,907,590	ILS	04/26/21	1,180,998	1,170,244	(10,754)
Citibank, N.A.	309,600,000	BRL	07/01/21	59,488,074	54,702,770	(4,785,304)
JPMorgan Chase Bank, N.A.	12,338,166,000	JPY	07/01/21	120,472,255	111,524,325	(8,947,930)
						<u>\$ (1,016,788)</u>

- The face amount is denominated in U.S. dollars unless otherwise indicated.

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs, unless otherwise noted.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

¹ Affiliated issuer.

² Rate indicated is the 7-day yield as of March 31, 2021.

³ Perpetual maturity.

⁴ Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.

⁵ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$2,748,480,314 (cost \$2,706,017,002), or 41.3% of total net assets.

⁶ All or a portion of this security has been physically segregated or earmarked in connection with reverse repurchase agreements. At September 30, 2020, the total market value of segregated or earmarked securities was \$112,216,626.

⁷ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$48,097,920 (cost \$60,666,278), or 0.7% of total net assets.

⁸ Variable rate security. Rate indicated is the rate effective at March 31, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

MACRO OPPORTUNITIES FUND

- ⁹ All or a portion of this security is pledged as interest rate swap collateral at March 31, 2021.
- ¹⁰ Security is in default of interest and/or principal obligations.
- ¹¹ Payment-in-kind security.
- ¹² Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.
- ¹³ Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at March 31, 2021.
- ¹⁴ Security is an interest-only strip.
- ¹⁵ Rate indicated is the effective yield at the time of purchase.
- BRL — Brazilian Real
- CAD — Canadian Dollar
- CME — Chicago Mercantile Exchange
- CMS — Constant Maturity Swap
- CMT — Constant Maturity Treasury
- EUR — Euro
- EURIBOR — European Interbank Offered Rate
- GBP — British Pound
- ILS — Israeli New Shekel
- JPY — Japanese Yen
- LCH — London Clearing House
- LIBOR — London Interbank Offered Rate
- plc — Public Limited Company
- PPV — Public-Private Venture
- REMIC — Real Estate Mortgage Investment Conduit
- SARL — Société à Responsabilité Limitée
- TELBOR — Tel Aviv Interbank Offered Rate
- WAC — Weighted Average Coupon