

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)

March 31, 2025

MACRO OPPORTUNITIES FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 0.1%					
CONSUMER, NON-CYCLICAL - 0.1%					
Endo, Inc.*	146,283	\$ 3,510,792	Markel Group, Inc. ^{††}		
Save-A-Lot*.†††	1,053,728	105	6.00%	29,050,000	\$ 28,890,748
Total Consumer, Non-cyclical		<u>3,510,897</u>	Charles Schwab Corp. ^{††}		
INDUSTRIAL - 0.0%			4.00%	18,700,000	16,572,854
API Heat Transfer Intermediate*.†††	743	1,013,548	5.38%	7,150,000	7,124,643
Schur Flexibles GesmbH*.††	1,661	130,089	Equitable Holdings, Inc. ^{††}		
YAK BLOCKER 2 LLC ^{†††}	74,424	125,830	4.95%	22,819,000	22,730,741
YAK BLOCKER 2 LLC ^{†††}	68,788	116,300	JPMorgan Chase & Co. ^{††}		
BP Holdco LLC*.†††.1	37,539	30,686	6.50%	20,000,000	20,468,858
Vector Phoenix Holdings, LP*.†††	37,539	794	Bank of New York Mellon Corp. ^{††}		
Targus, Inc.*.†††	12,773	226	3.75%	20,550,000	19,642,995
Targus, Inc.*.†††	12,773	1	Bank of America Corp. ^{††}		
Total Industrial		<u>1,417,474</u>	4.38%	13,850,000	13,498,488
COMMUNICATIONS - 0.0%			MetLife, Inc. ^{††}		
Xplore, Inc.*.††	204,119	570,392	3.85%	12,200,000	12,056,954
Vacasa, Inc. — Class A*	25,191	135,527	State Street Corp. ^{††}		
Total Communications		<u>705,919</u>	6.70%	9,590,000	9,818,520
CONSUMER, CYCLICAL - 0.0%			6.45%	1,100,000	1,099,028
SHO Holding I Corp.*.†††	1,150	903,398	American National Group, Inc.		
Accuride Corp.*.†††	3,399,497	340	7.38%	369,000	9,490,680
ATD New Holdings, Inc.*.††	42,478	42	Kuvare US Holdings, Inc. ^{††}		
Accuride Liquidating Trust*.†††	209	—	7.00% due 02/17/51 ⁴	8,450,000	8,434,183
Total Consumer, Cyclical		<u>903,780</u>	Jackson Financial, Inc.		
FINANCIAL - 0.0%			8.00%	284,000	7,474,880
Checkers Holdings, Inc.*.†††	158,620	631,308	CNO Financial Group, Inc.		
Pershing Square Tontine			5.13% due 11/25/60	321,950	6,084,855
Holdings, Ltd. — Class A*.†††.2	6,864,930	686	Selective Insurance Group, Inc.		
Endo Luxembourg Finance Co			4.60%	246,000	4,459,980
I SARL / Endo US, Inc.*.†††.3	4,400,000	440	First Republic Bank ^{†††}		
Endo Luxembourg Finance Co			4.25%*	803,675	321
I SARL / Endo US, Inc.*.†††.3	1,825,000	183	4.50%*	238,300	95
Total Financial		<u>632,617</u>	Total Financial		<u>300,429,977</u>
ENERGY - 0.0%			GOVERNMENT - 0.3%		
Permian Production Partners LLC*.†††	573,522	5,665	CoBank ACB ^{††}		
Total Common Stocks		<u>7,176,352</u>	4.25%	20,000,000	19,163,428
(Cost \$14,489,454)			7.13%	2,500,000	2,539,073
PREFERRED STOCKS[†] - 4.5%			Farmer Mac		
FINANCIAL - 3.7%			5.75%	272,820	6,165,759
Citigroup, Inc. ^{††}			Total Government		<u>27,868,260</u>
3.88%	30,600,000	29,892,513	COMMUNICATIONS - 0.3%		
4.00%	13,100,000	12,896,443	AT&T Mobility II LLC ^{†††}		
Goldman Sachs Group, Inc. ^{††}			6.80%*	27,000	27,509,490
4.13%	20,500,000	19,858,740	ENERGY - 0.2%		
7.50%	10,750,000	11,275,417	Venture Global LNG, Inc. ^{††}		
6.85%	4,800,000	4,859,986	9.00% ⁴	18,150,000	17,224,147
Wells Fargo & Co. ^{††}			Total Preferred Stocks		<u>373,031,874</u>
3.90%	25,750,000	25,236,939	(Cost \$408,024,989)		
6.85%	8,250,000	8,561,116	WARRANTS[†] - 0.0%		
			Ginkgo Bioworks Holdings, Inc.		
			Expiring 09/16/26*	128,004	1,350
			Pershing Square SPARC		
			Holdings, Ltd.*.†††.2	1,716,232	172

MACRO OPPORTUNITIES FUND

	SHARES	VALUE		FACE AMOUNT~	VALUE
Pershing Square Tontine Holdings, Ltd. — Class A Expiring 07/24/25*†††.2	762,770	\$ 76	Wilton RE Ltd. 6.00% ^{4,6,7}	27,267,000	\$ 26,961,390
Total Warrants (Cost \$296,403)		1,598	Liberty Mutual Group, Inc. 4.30% due 02/01/61 ⁴	36,940,000	22,996,583
EXCHANGE-TRADED FUNDS****† - 0.8%			Host Hotels & Resorts, LP 3.50% due 09/15/30	24,000,000	21,989,355
SPDR S&P 500 ETF Trust	125,000	69,923,750	CBS Studio Center 7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 04/09/25 ^{o,†††}	22,000,000	21,966,975
Total Exchange-Traded Funds (Cost \$65,397,500)		69,923,750	Jefferies Finance LLC / JFIN Company-Issuer Corp. 5.00% due 08/15/28 ⁴	23,000,000	21,623,333
MUTUAL FUNDS† - 4.4%			PennyMac Financial Services, Inc. 7.13% due 11/15/30 ⁴	9,275,000	9,423,075
Guggenheim Limited Duration Fund — Class R6 ¹	5,576,930	136,802,089	6.88% due 02/15/33 ⁴	6,440,000	6,399,750
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	5,414,342	54,305,848	7.88% due 12/15/29 ⁴	3,675,000	3,823,106
Guggenheim Strategy Fund III ¹	2,141,133	53,378,438	5.38% due 10/15/25 ⁴	1,819,000	1,814,765
Guggenheim Strategy Fund II ¹	2,067,016	51,386,025	FS KKR Capital Corp. 3.25% due 07/15/27	21,000,000	20,100,158
NAA Risk Managed Real Estate Fund ¹⁸	1,125,825	36,324,362	Equitable Holdings, Inc. 6.70% due 03/28/55 ⁷	20,150,000	19,994,357
NAA Opportunity Fund ¹⁸	1,032,035	32,911,594	LPL Holdings, Inc. 4.00% due 03/15/29 ⁴	14,788,000	14,163,745
Total Mutual Funds (Cost \$358,309,108)		365,108,356	4.38% due 05/15/31 ⁴	5,500,000	5,233,122
MONEY MARKET FUNDS****† - 1.8%			United Wholesale Mortgage LLC 5.50% due 04/15/29 ⁴	8,650,000	8,339,625
Federated Hermes U.S. Treasury Cash Reserves Fund — Institutional Shares, 4.14% ⁵	86,221,631	86,221,631	5.50% due 11/15/25 ⁴	6,300,000	6,282,753
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 4.21% ⁵	59,671,651	59,671,651	5.75% due 06/15/27 ⁴	4,550,000	4,473,720
Western Asset Institutional U.S. Treasury Reserves — Institutional Shares, 4.16% ⁵	242,171	242,171	Starwood Property Trust, Inc. 4.38% due 01/15/27 ⁴	19,000,000	18,464,567
Total Money Market Funds (Cost \$146,135,453)		146,135,453	Mitsubishi UFJ Financial Group, Inc. 5.42% due 02/22/29 ⁷	18,050,000	18,451,968
			OneMain Finance Corp. 9.00% due 01/15/29	7,150,000	7,503,288
			4.00% due 09/15/30	7,250,000	6,386,914
			7.88% due 03/15/30	2,225,000	2,306,153
			7.13% due 03/15/26	2,000,000	2,029,343
			Alliant Holdings Intermediate LLC / Alliant Holdings Company-Issuer 6.50% due 10/01/31 ⁴	14,770,000	14,499,470
CORPORATE BONDS†† - 28.7%			7.00% due 01/15/31 ⁴	3,475,000	3,485,627
FINANCIAL - 9.8%			Encore Capital Group, Inc. 8.50% due 05/15/30 ⁴	12,100,000	12,471,002
Jane Street Group / JSG Finance, Inc. 7.13% due 04/30/31 ⁴	33,375,000	34,285,470	9.25% due 04/01/29 ⁴	4,450,000	4,660,583
6.13% due 11/01/32 ⁴	5,000,000	4,919,913	Sherwood Financing plc 7.63% due 12/15/29 ⁴	EUR 12,190,000	13,323,125
Pershing Square Holdings Ltd. 3.25% due 10/01/31 ⁴	31,500,000	27,628,816	8.00% (3 Month EURIBOR + 5.50%, Rate Floor: 0.00%) due 12/15/29 ^o	EUR 2,882,000	3,117,931
3.25% due 11/15/30	12,120,000	10,828,721	Global Atlantic Finance Co. 4.70% due 10/15/51 ^{4,7}	11,350,000	10,938,118
Rocket Mortgage LLC / Rocket Mortgage Company-Issuer, Inc. 3.88% due 03/01/31 ⁴	21,650,000	19,394,067	7.95% due 06/15/33 ⁴	2,289,000	2,580,565
2.88% due 10/15/26 ⁴	9,250,000	8,865,553	6.75% due 03/15/54 ⁴	2,091,000	2,122,671
GLP Capital Limited Partnership / GLP Financing II, Inc. 4.00% due 01/15/31	22,640,000	21,105,585	IP Lending X Ltd. 7.75% due 07/02/29†††.4	15,407,121	15,407,121
5.30% due 01/15/29	6,950,000	6,959,890	Iron Mountain, Inc. 5.63% due 07/15/32 ⁴	14,980,000	14,320,884

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
4.50% due 02/15/31 ⁴	925,000	\$ 847,936	Cushman & Wakefield US Borrower LLC		
SLM Corp.			6.75% due 05/15/28 ⁴	5,303,000	\$ 5,316,470
3.13% due 11/02/26	14,787,000	14,284,996	Blue Owl Capital GP LLC		
Focus Financial Partners LLC			7.11% due 08/22/43 ^{†††}	5,000,000	5,110,236
6.75% due 09/15/31 ⁴	14,035,000	13,840,982	Fortitude Group Holdings LLC		
Meiji Yasuda Life Insurance Co.			6.25% due 04/01/30 ⁴	4,950,000	5,004,190
6.10% due 06/11/55 ^{4,7}	13,650,000	13,602,004	Walker & Dunlop, Inc.		
Hampton Roads PPV LLC			6.63% due 04/01/33 ⁴	4,925,000	4,912,687
6.62% due 06/15/53 ^{†††,4}	16,455,000	13,520,037	Bank of Nova Scotia		
Kennedy-Wilson, Inc.			8.63% due 10/27/82 ⁷	4,650,000	4,862,798
5.00% due 03/01/31	14,669,000	12,908,428	OneAmerica Financial Partners, Inc.		
4.75% due 02/01/30	250,000	223,603	4.25% due 10/15/50 ⁴	6,412,000	4,847,053
4.75% due 03/01/29	25,000	22,890	American National Group, Inc.		
Hunt Companies, Inc.			5.00% due 06/15/27	4,813,000	4,811,787
5.25% due 04/15/29 ⁴	13,700,000	13,094,104	Globe Life, Inc.		
Lloyds Banking Group plc			5.85% due 09/15/34	2,780,000	2,846,782
5.87% due 03/06/29 ⁷	12,100,000	12,478,616	2.15% due 08/15/30	1,560,000	1,351,820
MidCap Funding XLVI Trust			Goldman Sachs Group, Inc.		
7.81% (1 Month Term SOFR + 3.50%, Rate Floor: 0.00%) due 04/15/27 ^{°,†††}	12,440,000	12,440,000	6.13% ^{6,7}	4,250,000	4,157,012
First American Financial Corp.			Rfna, LP		
4.00% due 05/15/30	11,760,000	11,216,401	7.88% due 02/15/30 ⁴	3,025,000	2,988,095
Galaxy Bidco Ltd.			Accident Fund Insurance Company of America		
8.13% due 12/19/29 ⁴	GBP 7,500,000	9,964,473	8.50% due 08/01/32 ⁴	3,000,000	2,985,028
Dyal Capital Partners IV			SBA Communications Corp.		
3.65% due 02/22/41 ^{†††}	10,950,000	9,798,492	3.13% due 02/01/29	3,100,000	2,829,239
Enstar Group Ltd.			Prudential Financial, Inc.		
7.50% due 04/01/45 ^{4,7}	9,650,000	9,770,316	5.13% due 03/01/52 ⁷	2,750,000	2,617,606
Nationstar Mortgage Holdings, Inc.			Jones Deslauriers Insurance Management, Inc.		
5.00% due 02/01/26 ⁴	9,810,000	9,768,986	10.50% due 12/15/30 ⁴	1,700,000	1,820,374
QTS Good News Facility			Reinsurance Group of America, Inc.		
7.39% (SOFR + 3.00%, Rate Floor: 0.00%) due 10/09/28 ^{°,†††}	9,010,851	9,010,851	6.65% due 09/15/55 ⁷	1,800,000	1,772,370
Dai-ichi Life Insurance Company Ltd.			Iron Mountain Information Management Services, Inc.		
6.20% ^{4,6,7}	8,150,000	8,175,640	5.00% due 07/15/32 ⁴	1,726,000	1,593,623
Farmers Insurance Exchange			Atlas Mara Ltd.		
7.00% due 10/15/64 ^{4,7}	7,830,000	7,992,944	due 12/31/21 ^{†††,3,8}	1,183,303	1
QBE Insurance Group Ltd.			Total Financial		<u>803,996,138</u>
5.88% ^{4,6,7}	7,550,000	7,536,948			
VFH Parent LLC / Valor Company-Issuer, Inc.			COMMUNICATIONS - 3.6%		
7.50% due 06/15/31 ⁴	7,150,000	7,347,176	British Telecommunications plc		
Stewart Information Services Corp.			4.88% due 11/23/81 ^{4,7}	28,200,000	25,787,163
3.60% due 11/15/31	7,788,000	6,959,583	4.25% due 11/23/81 ^{4,7}	5,250,000	5,095,463
Ryan Specialty LLC			Level 3 Financing, Inc.		
5.88% due 08/01/32 ⁴	6,950,000	6,864,398	4.50% due 04/01/30 ⁴	19,794,000	15,835,200
Toronto-Dominion Bank			11.00% due 11/15/29 ⁴	5,431,914	6,054,089
8.13% due 10/31/82 ⁷	6,300,000	6,516,751	4.00% due 04/15/31 ⁴	6,716,318	5,037,239
Americo Life, Inc.			10.75% due 12/15/30 ⁴	2,600,000	2,873,000
3.45% due 04/15/31 ⁴	7,470,000	6,467,565	McGraw-Hill Education, Inc.		
UWM Holdings LLC			8.00% due 08/01/29 ⁴	22,634,000	22,260,382
6.63% due 02/01/30 ⁴	6,500,000	6,446,907	5.75% due 08/01/28 ⁴	4,600,000	4,491,578
PartnerRe Finance B LLC			Bell Telephone Company of Canada or Bell Canada		
4.50% due 10/01/50 ⁷	6,460,000	6,002,044	6.88% due 09/15/55 ⁷	21,020,000	21,061,630
CNO Financial Group, Inc.			Altice France S.A.		
6.45% due 06/15/34	5,200,000	5,422,739	5.13% due 07/15/29 ⁴	13,250,000	10,379,162

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
5.50% due 10/15/29 ⁴	11,760,000	\$ 9,318,100	Homestead Spe Issuer LLC		
Rogers Communications, Inc.			7.21% due 04/01/55 ^{†††}	18,000,000	\$ 18,281,582
7.00% due 04/15/55 ⁷	19,450,000	19,525,257	Great Lakes Dredge & Dock Corp.		
Sunrise FinCo I B.V.			5.25% due 06/01/29 ⁴	17,160,000	15,538,828
4.88% due 07/15/31 ⁴	20,200,000	18,369,173	XPO, Inc.		
CSC Holdings LLC			6.25% due 06/01/28 ⁴	14,085,000	14,240,949
4.13% due 12/01/30 ⁴	20,672,000	14,969,366	New Enterprise Stone & Lime Company, Inc.		
4.63% due 12/01/30 ⁴	2,715,000	1,321,221	5.25% due 07/15/28 ⁴	9,081,000	8,777,156
Vodafone Group plc			9.75% due 07/15/28 ⁴	5,350,000	5,378,162
5.13% due 06/04/81 ⁷	16,875,000	12,784,709	Standard Industries, Inc.		
CCO Holdings LLC / CCO Holdings Capital Corp.			4.38% due 07/15/30 ⁴	6,200,000	5,721,105
4.50% due 06/01/33 ⁴	14,265,000	12,165,801	3.38% due 01/15/31 ⁴	6,552,000	5,696,744
Cable One, Inc.			TransDigm, Inc.		
4.00% due 11/15/30 ⁴	12,575,000	9,971,060	6.75% due 08/15/28 ⁴	7,000,000	7,102,228
AMC Networks, Inc.			6.88% due 12/15/30 ⁴	4,050,000	4,138,270
4.25% due 02/15/29	10,200,000	7,651,597	Sealed Air Corporation/Sealed Air Corp US		
10.25% due 01/15/29 ⁴	2,125,000	2,202,031	6.13% due 02/01/28 ⁴	11,105,000	11,120,991
Virgin Media Finance plc			Arcosa, Inc.		
5.00% due 07/15/30 ⁴	11,400,000	9,773,115	4.38% due 04/15/29 ⁴	9,400,000	8,809,326
Sirius XM Radio LLC			6.88% due 08/15/32 ⁴	1,300,000	1,317,958
4.13% due 07/01/30 ⁴	8,900,000	7,905,351	Flowserve Corp.		
3.13% due 09/01/26 ⁴	1,550,000	1,501,661	3.50% due 10/01/30	10,270,000	9,466,343
Cogent Communications Group Incorporated / Cogent Communications Finance, Inc.			Pactiv Evergreen Group Issuer Incorporated/Pactiv Evergreen Group Issuer LLC		
7.00% due 06/15/27 ⁴	8,550,000	8,608,303	4.00% due 10/15/27 ⁴	7,943,000	8,022,430
Paramount Global			Miter Brands Acquisition Holdco Incorporated / MIWD Borrower LLC		
5.25% due 04/01/44	5,779,000	4,648,313	6.75% due 04/01/32 ⁴	7,455,000	7,388,857
5.90% due 10/15/40	2,765,000	2,470,942	GrafTech Finance, Inc.		
4.90% due 08/15/44	1,797,000	1,389,778	4.63% due 12/23/29 ⁴	10,000,000	6,862,500
Match Group Holdings II LLC			Atkore, Inc.		
4.63% due 06/01/28 ⁴	7,700,000	7,388,776	4.25% due 06/01/31 ⁴	7,700,000	6,782,963
Cogent Communications Group LLC			Deuce FinCo plc		
7.00% due 06/15/27 ⁴	7,250,000	7,304,179	5.50% due 06/15/27 ⁴	GBP 5,350,000	6,782,035
Telenet Finance Luxembourg Notes SARL			TopBuild Corp.		
5.50% due 03/01/28	7,000,000	6,790,000	3.63% due 03/15/29 ⁴	5,550,000	5,134,155
Virgin Media Vendor Financing Notes IV DAC			GrafTech Global Enterprises, Inc.		
5.00% due 07/15/28 ⁴	3,650,000	3,449,842	9.88% due 12/23/29 ⁴	6,520,000	5,118,200
Gen Digital, Inc.			Sealed Air Corp.		
6.25% due 04/01/33 ⁴	2,700,000	2,687,721	6.50% due 07/15/32 ⁴	5,000,000	5,060,769
Charter Communications Operating LLC / Charter Communications Operating Capital			Waste Pro USA, Inc.		
3.90% due 06/01/52	3,500,000	2,263,197	7.00% due 02/01/33 ⁴	4,520,000	4,535,251
Ziggo B.V.			Artera Services LLC		
4.88% due 01/15/30 ⁴	1,685,000	1,543,523	8.50% due 02/15/31 ⁴	4,525,000	4,222,386
Zayo Group Holdings, Inc.			SCIL IV LLC / SCIL USA Holdings LLC		
4.00% due 03/01/27 ⁴	700,000	637,587	9.50% due 07/15/28	EUR 3,500,000	3,971,919
Total Communications		<u>295,515,509</u>	Enviri Corp.		
INDUSTRIAL - 3.1%			5.75% due 07/31/27 ⁴	4,125,000	3,938,243
AP Grange Holdings			Boeing Co.		
6.50% due 03/20/45 ^{†††}	43,700,000	43,918,500	6.53% due 05/01/34	3,250,000	3,482,330
5.00% due 03/20/45 ^{†††}	4,900,000	4,900,000	Wrangler Holdco Corp.		
			6.63% due 04/01/32 ⁴	3,350,000	3,410,789
			TK Elevator US Newco, Inc.		
			5.25% due 07/15/27 ⁴	3,000,000	2,943,778

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
AmeriTex HoldCo Intermediate LLC 10.25% due 10/15/28 ⁴	2,450,000	\$ 2,514,577	CQP Holdco Limited Partnership / BIP-V Chinook Holdco LLC 7.50% due 12/15/33 ⁴	6,550,000	\$ 6,901,466
Enpro, Inc. 5.75% due 10/15/26	2,510,000	2,506,141	TransMontaigne Partners LLC 8.50% due 06/15/30 ⁴	3,450,000	3,475,394
Ball Corp. 6.88% due 03/15/28	2,077,000	2,123,871	Venture Global Calcasieu Pass LLC 3.88% due 11/01/33 ⁴	2,198,000	1,891,710
AP Grange Holdings LLC 6.50% due 03/20/45 ^{†††}	1,789,753	1,789,753	4.13% due 08/15/31 ⁴	760,000	690,536
Brundage-Bone Concrete Pumping Holdings, Inc. 7.50% due 02/01/32 ⁴	1,500,000	1,428,535	3.88% due 08/15/29 ⁴	510,000	472,110
Builders FirstSource, Inc. 6.38% due 06/15/32 ⁴	800,000	802,330	HF Sinclair Corp. 6.38% due 04/15/27	1,571,000	1,591,460
Total Industrial		<u>253,229,954</u>	Sunoco, LP 7.25% due 05/01/32 ⁴	1,500,000	<u>1,549,158</u>
ENERGY - 3.0%			Total Energy		<u>247,193,567</u>
BP Capital Markets plc 4.88% ^{6,7}	39,360,000	37,648,454	CONSUMER, CYCLICAL - 2.8%		
Parkland Corp. 4.63% due 05/01/30 ⁴	20,000,000	18,769,722	Hilton Domestic Operating Company, Inc. 4.00% due 05/01/31 ⁴	15,900,000	14,399,317
Midwest Connector Capital Company LLC 4.63% due 04/01/29 ⁴	18,763,000	18,617,489	3.63% due 02/15/32 ⁴	4,150,000	3,637,442
ITT Holdings LLC 6.50% due 08/01/29 ⁴	19,477,000	17,968,146	5.75% due 05/01/28 ⁴	525,000	524,912
Occidental Petroleum Corp. 7.95% due 06/15/39	12,735,000	14,530,469	Ferrellgas Limited Partnership / Ferrellgas Finance Corp. 5.38% due 04/01/26 ⁴	16,778,000	16,608,492
4.50% due 07/15/44	2,850,000	2,138,948	Walgreens Boots Alliance, Inc. 3.45% due 06/01/26	15,450,000	15,160,547
Cheniere Energy Partners, LP 5.75% due 08/15/34	16,340,000	16,571,320	Suburban Propane Partners Limited Partnership/Suburban Energy Finance Corp. 5.00% due 06/01/31 ⁴	11,350,000	10,247,037
CVR Energy, Inc. 8.50% due 01/15/29 ⁴	15,975,000	15,337,614	5.88% due 03/01/27	660,000	656,451
Targa Resources Partners Limited Partnership / Targa Resources Partners Finance Corp. 6.88% due 01/15/29	10,145,000	10,375,077	Delta Air Lines, Inc. 7.00% due 05/01/25 ⁴	10,536,000	10,550,180
4.88% due 02/01/31	5,000,000	4,894,626	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd. 6.50% due 06/20/27 ⁴	8,865,000	8,903,211
NuStar Logistics, LP 6.38% due 10/01/30	14,506,000	14,665,793	1011778 BC ULC / New Red Finance, Inc. 4.00% due 10/15/30 ⁴	9,333,000	8,446,505
5.63% due 04/28/27	450,000	448,110	Beacon Roofing Supply, Inc. 4.13% due 05/15/29 ⁴	4,117,000	4,144,259
Buckeye Partners, LP 6.88% due 07/01/29 ⁴	10,770,000	10,948,028	4.50% due 11/15/26 ⁴	3,730,000	3,722,504
6.75% due 02/01/30 ⁴	1,800,000	1,823,230	Air Canada 4.63% due 08/15/29 ⁴	CAD 5,550,000	3,796,792
Venture Global LNG, Inc. 9.50% due 02/01/29 ⁴	8,700,000	9,329,107	3.88% due 08/15/26 ⁴	3,364,000	3,289,594
9.88% due 02/01/32 ⁴	3,000,000	3,186,256	Hyatt Hotels Corp. 5.75% due 04/23/30	6,530,000	6,711,239
Global Partners Limited Partnership / GLP Finance Corp. 6.88% due 01/15/29	7,750,000	7,735,332	Papa John's International, Inc. 3.88% due 09/15/29 ⁴	7,025,000	6,582,169
8.25% due 01/15/32 ⁴	2,200,000	2,261,516	TVL Finance plc 6.47% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 06/30/30 [°]	EUR 6,150,000	6,573,638
7.00% due 08/01/27	2,200,000	2,193,441	QuickTop HoldCo AB 7.03% (3 Month EURIBOR + 4.50%, Rate Floor: 0.00%) due 03/31/30 [°]	EUR 6,000,000	6,550,131
Viper Energy, Inc. 7.38% due 11/01/31 ⁴	6,100,000	6,375,580	Hanesbrands, Inc. 9.00% due 02/15/31 ⁴	6,100,000	6,427,670
5.38% due 11/01/27 ⁴	4,286,000	4,246,245	British Airways Class A Pass Through Trust 4.25% due 11/15/32 ⁴	6,624,953	6,375,470
Kinetik Holdings, LP 5.88% due 06/15/30 ⁴	6,100,000	6,036,462			
6.63% due 12/15/28 ⁴	4,450,000	4,520,768			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Penn Entertainment, Inc. 4.13% due 07/01/29 ⁴	6,975,000	\$ 6,192,690	United Airlines Class AA Pass Through Trust 4.15% due 08/25/31	854,859	\$ 817,678
ONE Hotels GmbH 7.75% due 04/02/31 ⁴	EUR 5,150,000	5,955,186	Air Canada Class A Pass Through Trust 5.25% due 04/01/29 ⁴	681,625	684,450
Six Flags Entertainment Corporation / Six Flags Theme Parks, Inc. 6.63% due 05/01/32 ⁴	5,450,000	5,495,085	Wyndham Hotels & Resorts, Inc. 4.38% due 08/15/28 ⁴	700,000	668,547
Wynn Resorts Finance LLC / Wynn Resorts Capital Corp. 6.25% due 03/15/33 ⁴	5,600,000	5,454,038	International Game Technology plc 4.13% due 04/15/26 ⁴	624,000	616,214
JB Poindexter & Company, Inc. 8.75% due 12/15/31 ⁴	5,100,000	5,241,158	Live Nation Entertainment, Inc. 6.50% due 05/15/27 ⁴	571,000	576,698
Boyne USA, Inc. 4.75% due 05/15/29 ⁴	5,484,000	5,163,033	Caesars Entertainment, Inc. 6.50% due 02/15/32 ⁴	400,000	398,703
Clarios Global Limited Partnership / Clarios US Finance Co. 6.25% due 05/15/26 ⁴	3,675,000	3,673,643	Newell Brands, Inc. 5.70% due 04/01/26	280,000	279,657
6.75% due 02/15/30 ⁴	1,050,000	1,060,006	Total Consumer, Cyclical		<u>231,011,291</u>
American Airlines Class AA Pass Through Trust 3.58% due 01/15/28	1,940,103	1,875,645	CONSUMER, NON-CYCLICAL - 2.7%		
3.35% due 10/15/29	1,037,129	983,482	Medline Borrower, LP 3.88% due 04/01/29 ⁴	18,246,000	17,055,146
3.65% due 02/15/29	911,430	878,382	JBS USA Holding Lux SARL/ JBS USA Food Company/ JBS Lux Co SARL 5.50% due 01/15/30	7,050,000	7,161,898
3.15% due 02/15/32	874,453	801,021	4.38% due 02/02/52	6,500,000	5,045,853
Superior Plus Limited Partnership / Superior General Partner, Inc. 4.50% due 03/15/29 ⁴	4,800,000	4,432,356	3.75% due 12/01/31	3,400,000	3,103,284
Ontario Gaming GTA Limited Partnership/OTG Company-Issuer, Inc. 8.00% due 08/01/30 ⁴	4,371,000	4,347,216	Bausch Health Companies, Inc. 4.88% due 06/01/28 ⁴	15,600,000	12,597,000
Asbury Automotive Group, Inc. 4.63% due 11/15/29 ⁴	4,472,000	4,190,741	DaVita, Inc. 4.63% due 06/01/30 ⁴	8,678,000	7,988,721
Allwyn Entertainment Financing UK plc 7.88% due 04/30/29 ⁴	3,450,000	3,558,316	3.75% due 02/15/31 ⁴	4,892,000	4,259,106
Station Casinos LLC 4.63% due 12/01/31 ⁴	3,800,000	3,414,380	AZ Battery Property LLC 6.73% due 02/20/46 ^{†††}	11,600,000	11,913,775
Scientific Games Holdings Limited Partnership/Scientific Games US FinCo, Inc. 6.63% due 03/01/30 ⁴	3,500,000	3,300,825	US Foods, Inc. 4.75% due 02/15/29 ⁴	6,550,000	6,312,934
Ritchie Bros Holdings, Inc. 6.75% due 03/15/28 ⁴	2,950,000	3,012,816	6.88% due 09/15/28 ⁴	3,875,000	3,969,245
PetSmart, Inc. / PetSmart Finance Corp. 4.75% due 02/15/28 ⁴	2,800,000	2,618,664	Prime Security Services Borrower LLC / Prime Finance, Inc. 3.38% due 08/31/27 ⁴	6,861,000	6,501,651
AccorInvest Group S.A. 6.38% due 10/15/29 ⁴	EUR 2,325,000	2,588,059	5.75% due 04/15/26 ⁴	1,902,000	1,899,215
Gates Corp. 6.88% due 07/01/29 ⁴	2,425,000	2,467,011	Verisure Holding AB 5.50% due 05/15/30 ⁴	EUR 7,450,000	8,254,819
William Carter Co. 5.63% due 03/15/27 ⁴	2,300,000	2,284,034	Sotheby's/Bidfair Holdings, Inc. 5.88% due 06/01/29 ⁴	9,400,000	8,252,727
United Airlines, Inc. 4.63% due 04/15/29 ⁴	1,700,000	1,608,676	CVS Health Corp. 7.00% due 03/10/55 ⁷	7,770,000	7,831,300
Acushnet Co. 7.38% due 10/15/28 ⁴	1,500,000	1,552,580	BCP V Modular Services Finance II plc 4.75% due 10/30/28 ⁴	EUR 7,000,000	7,329,055
Six Flags Entertainment Corp. 7.00% due 07/01/25 ⁴	1,511,000	1,512,741	Nobel Bidco B.V. 3.13% due 06/15/28	EUR 7,050,000	7,234,035
			Cheplapharm Arzneimittel GmbH 5.50% due 01/15/28 ⁴	8,085,000	7,232,526
			Option Care Health, Inc. 4.38% due 10/31/29 ⁴	7,736,000	7,217,749
			Smithfield Foods, Inc. 3.00% due 10/15/30 ⁴	7,000,000	6,238,292
			Becle, SAB de CV 2.50% due 10/14/31 ⁴	7,650,000	6,172,239

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
HealthEquity, Inc. 4.50% due 10/01/29 ⁴	6,555,000	\$ 6,144,588	6.75% due 02/28/30 ⁴	4,800,000	\$ 4,821,120
Boost Newco Borrower LLC 7.50% due 01/15/31 ⁴	5,275,000	5,490,937	Terraform Global Operating, LP 6.13% due 03/01/26 ⁴	10,178,000	10,118,934
Sammontana Italia S.p.A. 6.54% (3 Month EURIBOR + 3.75%, Rate Floor: 0.00%) due 10/15/31 [◊]	EUR 4,900,000	5,315,713	AES Corp. 3.95% due 07/15/30 ⁴	7,554,000	7,084,333
CPI CG, Inc. 10.00% due 07/15/29 ⁴	4,685,000	4,987,070	2.45% due 01/15/31	2,426,000	2,073,822
ADT Security Corp. 4.88% due 07/15/32 ⁴	5,150,000	4,807,450	Clearway Energy Operating LLC 3.75% due 02/15/31 ⁴	9,409,000	8,265,986
Central Garden & Pet Co. 4.13% due 04/30/31 ⁴	5,300,000	4,742,680	Alexander Funding Trust II 7.47% due 07/31/28 ⁴	7,750,000	8,249,271
Graham Holdings Co. 5.75% due 06/01/26 ⁴	4,561,000	4,560,334	NRG Energy, Inc. 7.00% due 03/15/33 ⁴	6,950,000	7,492,767
TriNet Group, Inc. 7.13% due 08/15/31 ⁴	4,465,000	4,533,712	NextEra Energy Capital Holdings, Inc. 6.38% due 08/15/55 ⁷	6,950,000	6,957,485
Chrome Bidco 3.50% due 05/31/28 ⁴	EUR 4,800,000	4,190,549	CMS Energy Corp. 6.50% due 06/01/55 ⁷	6,710,000	6,538,758
Carriage Services, Inc. 4.25% due 05/15/29 ⁴	4,575,000	4,179,679	Exelon Corp. 6.50% due 03/15/55 ⁷	6,415,000	6,387,656
CAB SELAS 3.38% due 02/01/28 ⁴	EUR 4,100,000	4,164,666	DPL, Inc. 4.13% due 07/01/25	2,334,000	2,321,030
Perrigo Finance Unlimited Co. 5.38% due 09/30/32	EUR 3,550,000	3,897,228	Southern Co. 3.75% due 09/15/51 ⁷	1,950,000	1,894,823
Darling Ingredients, Inc. 6.00% due 06/15/30 ⁴	2,350,000	2,335,758	Total Utilities		<u>124,324,283</u>
5.25% due 04/15/27 ⁴	200,000	198,115	BASIC MATERIALS - 1.4%		
Belron UK Finance plc 5.75% due 10/15/29 ⁴	1,700,000	1,688,100	SNF Group S.A. 4.50% due 03/15/32 ⁴	EUR 12,500,000	13,475,949
4.63% due 10/15/29 ⁴	EUR 700,000	763,175	Kaiser Aluminum Corp. 4.50% due 06/01/31 ⁴	13,250,000	11,726,595
WW International, Inc. 4.50% due 04/15/29 ⁴	6,335,000	1,590,512	4.63% due 03/01/28 ⁴	650,000	617,408
Tenet Healthcare Corp. 4.63% due 06/15/28	975,000	941,038	Alcoa Nederland Holding B.V. 6.13% due 05/15/28 ⁴	7,450,000	7,488,561
5.13% due 11/01/27	550,000	541,942	4.13% due 03/31/29 ⁴	4,900,000	4,542,377
Upbound Group, Inc. 6.38% due 02/15/29 ⁴	1,450,000	1,370,934	International Flavors & Fragrances, Inc. 1.23% due 10/01/25 ⁴	11,950,000	11,730,504
Altria Group, Inc. 4.45% due 05/06/50	1,670,000	1,309,464	Minerals Technologies, Inc. 5.00% due 07/01/28 ⁴	11,280,000	10,865,009
Concentra Escrow Issuer Corp. 6.88% due 07/15/32 ⁴	1,120,000	1,139,607	SK Invictus Intermediate II SARL 5.00% due 10/30/29 ⁴	11,525,000	10,809,521
Acadia Healthcare Company, Inc. 7.38% due 03/15/33 ⁴	600,000	599,409	SCIL IV LLC / SCIL USA Holdings LLC 5.38% due 11/01/26 ⁴	10,375,000	10,204,907
AMN Healthcare, Inc. 4.63% due 10/01/27 ⁴	620,000	595,967	Carpenter Technology Corp. 6.38% due 07/15/28	8,315,000	8,289,174
Total Consumer, Non-cyclical		<u>223,659,197</u>	Alumina Pty Ltd. 6.38% due 09/15/32 ⁴	6,700,000	6,586,971
UTILITIES - 1.5%			Novelis Corp. 3.25% due 11/15/26 ⁴	5,670,000	5,481,420
AmeriGas Partners Limited Partnership / AmeriGas Finance Corp. 5.88% due 08/20/26	17,145,000	17,010,304	HB Fuller Co. 4.25% due 10/15/28	5,250,000	4,978,899
PacifiCorp 7.38% due 09/15/55 ⁷	16,200,000	16,408,451	Novelis Sheet Ingot GmbH 3.38% due 04/15/29	EUR 4,500,000	4,629,483
Algonquin Power & Utilities Corp. 5.37% due 06/15/26	12,300,000	12,370,818	Arsenal AIC Parent LLC 8.00% due 10/01/30 ⁴	3,800,000	3,874,525
ContourGlobal Power Holdings S.A. 5.00% due 02/28/30 ⁴	EUR 5,900,000	6,328,725	Ingevity Corp. 3.88% due 11/01/28 ⁴	1,000,000	933,367
			Mirabela Nickel Ltd. due 06/24/19 ^{†††.3,8}	1,885,418	9,427
			Total Basic Materials		<u>116,244,097</u>

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
TECHNOLOGY - 0.8%					
Qorvo, Inc.			Fertitta Entertainment LLC		
3.38% due 04/01/31 ⁴	9,225,000	\$ 8,087,137	7.82% (1 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 01/27/29	18,682,705	\$ 18,375,001
4.38% due 10/15/29	7,833,000	7,471,482	B&B Hotels		
TeamSystem SpA			6.67% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 03/21/31	EUR 16,996,376	18,293,221
6.54% (3 Month EURIBOR + 3.75%, Rate Floor: 0.00%) due 02/15/28 [◊]	EUR 11,750,000	12,765,935	MB2 Dental Solutions LLC		
6.29% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 07/31/31 ^{◊,4}	EUR 350,000	379,220	9.82% (1 Month Term SOFR + 5.50%, Rate Floor: 6.25%) due 02/13/31 ^{††}	16,474,981	16,415,440
Dye & Durham Ltd.			9.83% (1 Month Term SOFR + 5.50%, Rate Floor: 6.25%) due 02/13/31 ^{††}	1,628,816	1,615,152
8.63% due 04/15/29 ⁴	7,338,000	7,563,482	QSRP Finco B.V.		
Cloud Software Group, Inc.			7.92% (6 Month EURIBOR + 5.25%, Rate Floor: 5.25%) due 06/19/31	EUR 8,600,000	9,343,205
6.50% due 03/31/29 ⁴	5,300,000	5,151,948	7.87% (3 Month EURIBOR + 5.25%, Rate Floor: 5.25%) due 06/19/31	EUR 6,600,000	7,170,367
Playtika Holding Corp.			Citrin Cooperman Advisors LLC		
4.25% due 03/15/29 ⁴	5,850,000	5,149,728	due 03/05/32	16,580,303	16,445,671
Capstone Borrower, Inc.			Blue Ribbon LLC		
8.00% due 06/15/30 ⁴	3,525,000	3,619,163	12.31% (1 Month Term SOFR + 8.00%, Rate Floor: 8.75%) due 05/08/28	14,911,795	11,090,647
Twilio, Inc.			12.29% (3 Month Term SOFR + 8.00%, Rate Floor: 8.75%) due 05/08/28	5,352,101	5,218,299
3.88% due 03/15/31	4,000,000	3,603,286	Peer Holding III BV		
Central Parent LLC / CDK Global II LLC / CDK Financing Company, Inc.			6.80% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 07/01/31	10,420,000	10,391,345
8.00% due 06/15/29 ⁴	3,050,000	2,675,982	6.80% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 10/28/30	3,473,750	3,467,254
Amentum Holdings, Inc.			5.61% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 11/26/31	EUR 1,000,000	1,079,429
7.25% due 08/01/32 ⁴	2,630,000	2,587,021	5.11% (3 Month EURIBOR + 2.75%, Rate Floor: 2.75%) due 07/01/31	EUR 1,000,000	1,076,951
ACI Worldwide, Inc.			Alexander Mann		
5.75% due 08/15/26 ⁴	2,348,000	2,354,823	10.44% (1 Month SOFR + 6.00%, Rate Floor: 6.00%) due 06/29/27	15,824,963	15,290,870
SS&C Technologies, Inc.			Tipico		
5.50% due 09/30/27 ⁴	1,570,000	1,558,125	due 05/22/28	EUR 6,900,000	7,405,124
Fair Isaac Corp.			5.78% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 05/22/28	EUR 6,850,000	7,335,378
5.25% due 05/15/26 ⁴	1,375,000	1,374,371	Allwyn Entertainment Financing US LLC		
NCR Voyix Corp.			due 03/19/32	EUR 11,900,000	12,805,023
5.13% due 04/15/29 ⁴	1,122,000	1,068,608	6.31% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 06/02/31	1,956,153	1,930,879
MSCI, Inc.			Clarios Global, LP		
3.88% due 02/15/31 ⁴	883,000	820,946	5.61% (1 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 01/28/32	EUR 7,400,000	7,940,606
Total Technology		<u>66,231,257</u>	5.36% (1 Month EURIBOR + 3.00%, Rate Floor: 3.00%) due 07/16/31	EUR 4,810,000	5,145,675
Total Corporate Bonds			6.82% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 05/06/30	1,167,075	1,149,569
(Cost \$2,487,257,457)		<u>2,361,405,293</u>	Betclac Everest Group SAS		
SENIOR FLOATING RATE INTERESTS^{††,◊} - 20.8%			5.79% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 12/10/31	EUR 13,150,000	14,174,707
CONSUMER, CYCLICAL - 6.0%					
Zephyr Bidco Ltd.					
9.95% (1 Month GBP SONIA + 5.50%, Rate Floor: 5.50%) due 07/20/28	GBP 20,850,000	26,944,595			
FR Refuel LLC					
9.19% (1 Month Term SOFR + 4.75%, Rate Floor: 5.50%) due 11/08/28 ^{†††}	20,579,245	20,167,660			
Pacific Bells LLC					
8.56% (3 Month Term SOFR + 4.00%, Rate Floor: 4.50%) due 11/13/28	19,432,784	19,368,073			
Caesars Entertainment, Inc.					
6.56% (3 Month Term SOFR + 2.25%, Rate Floor: 2.75%) due 02/06/31	10,102,229	10,018,885			
6.56% (3 Month Term SOFR + 2.25%, Rate Floor: 2.75%) due 02/06/30	8,838,323	8,772,036			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
One Hotels GmbH			Entain Holdings (Gibraltar) Ltd.		
7.18% (3 Month EURIBOR + 4.50%, Rate Floor: 4.50%) due 04/02/31	EUR 10,400,000	\$ 11,260,271	5.62% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 06/30/28	EUR 5,450,000	\$ 5,894,268
PHM Group Holding OY			Tripadvisor, Inc.		
due 02/25/32	EUR 10,000,000	10,735,635	7.05% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 07/08/31	5,486,216	5,377,150
First Brands Group LLC			Packers Holdings LLC		
9.55% (3 Month Term SOFR + 5.00%, Rate Floor: 6.00%) due 03/30/27	10,873,220	10,071,319	7.67% (1 Month Term SOFR + 3.25%, Rate Floor: 4.00%) due 03/09/28	9,057,296	5,196,624
Rent-A-Center, Inc.			CCRR Parent, Inc.		
7.04% (3 Month Term SOFR + 2.75%, Rate Floor: 3.25%) due 02/17/28	9,677,819	9,641,527	8.82% (3 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 03/06/28	12,220,919	5,071,682
Drive Bidco B.V.			Elvis UK HoldCo Ltd.		
6.36% (6 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 07/23/31	EUR 8,800,000	9,498,972	6.13% (3 Month EURIBOR + 3.43%, Rate Floor: 3.43%) due 10/19/28	EUR 4,650,000	5,020,752
Oil Changer Holding Corp.			Accuride Corp.		
11.22% (1 Month Term SOFR + 6.75%) and (3 Month Term SOFR + 6.75%), Rate Floor: 7.75%) due 02/08/27 ^{†††}	9,053,920	9,053,920	8.79% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 03/07/30 ^{†††}	2,444,894	4,710,690
Shilton BidCo Ltd.			Alterra Mountain Co.		
6.36% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 01/14/30	EUR 8,300,000	8,994,197	7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 08/17/28	4,425,309	4,414,246
Belron Finance US LLC			Parts Europe SA		
7.05% (3 Month Term SOFR + 2.75%, Rate Floor: 3.25%) due 10/16/31	8,668,275	8,641,230	5.95% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 02/03/31	EUR 3,550,000	3,834,968
Holding Socotec SAS			Tacala Investment Corp.		
8.06% (3 Month SOFR + 3.75%, Rate Floor: 4.50%) due 06/30/28	8,650,000	8,639,188	7.82% (1 Month Term SOFR + 3.50%, Rate Floor: 4.25%) due 01/31/31	3,565,579	3,560,016
Eagle Bidco Ltd.			ScribeAmerica Intermediate Holdco LLC (Healthchannels)		
5.86% (1 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 03/20/28	EUR 8,000,000	8,596,732	8.94% (1 Month Term SOFR + 4.50%, Rate Floor: 5.50%) due 04/03/25	4,572,797	3,484,471
The Facilities Group			Secretariat Advisors LLC		
10.16% (3 Month Term SOFR + 5.75%) and (6 Month Term SOFR + 5.75%), Rate Floor: 6.75%) due 11/30/27 ^{†††}	8,287,101	8,165,438	8.31% (3 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 02/21/32	3,364,624	3,347,801
NFM & J LLC			Seren BidCo AB		
10.09% (6 Month Term SOFR + 5.75%, Rate Floor: 6.75%) due 11/30/27 ^{†††}	8,152,439	8,032,753	7.74% (3 Month SOFR + 3.40%, Rate Floor: 3.90%) due 11/16/28	2,992,463	2,982,738
Grant Thornton Advisors LLC			Congruex Group LLC		
7.05% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 06/02/31	7,242,022	7,199,005	10.90% (3 Month Term SOFR + 1.50%, Rate Floor: 5.90%) (in-kind rate was 5.00%) due 05/03/29 ⁹	2,821,027	2,454,293
PCI Gaming Authority, Inc.			Imagefirst Holdings LLC		
6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 07/18/31	7,146,000	7,070,538	7.55% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 03/07/32	2,250,000	2,241,563
Scientific Games Corp.			SHO Holding I Corp.		
7.30% (3 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 04/04/29	6,920,225	6,875,036	10.94% (1 Month Term SOFR + 6.50%, Rate Floor: 7.50%) due 06/30/29 ^{†††}	1,690,162	1,677,422
Apro LLC			11.44% (1 Month Term SOFR + 2.00%, Rate Floor: 6.44%) (in-kind rate was 5.00%) due 06/30/29 ^{†††9}	622,113	547,460
8.05% (3 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 07/09/31	6,318,250	6,290,639	AmSpec Parent LLC		
Shaw Development LLC			8.55% (3 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 12/22/31	2,210,000	2,205,867
10.43% (6 Month Term SOFR + 6.00%, Rate Floor: 6.00%) due 10/30/29 ^{†††}	6,104,298	6,011,063	Dealer Tire LLC		
			7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 07/02/31	1,795,986	1,784,761

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Checkers Holdings, Inc. 13.70% (6 Month Term SOFR + 3.00%, Rate Floor: 7.70%) (in-kind rate was 6.00%) due 06/16/28 ^{†††.9}	1,323,297	\$ 1,323,297	Michael Baker International LLC 8.32% (1 Month Term SOFR + 4.00%, Rate Floor: 4.75%) due 12/01/28	10,406,179	\$ 10,371,526
11.70% (6 Month Term SOFR + 3.00%, Rate Floor: 7.70%) (in-kind rate was 4.00%) due 06/16/27 ^{†††.9}	182,267	182,267	Red SPV LLC 6.57% (1 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 03/06/32	10,250,000	10,173,125
BIFM CA Buyer, Inc. 8.07% (1 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 05/31/28	1,271,813	1,270,757	Dispatch Terra Acquisition LLC 8.70% (3 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 03/27/28	10,007,285	9,401,444
TMF Sapphire Bidco B.V. 7.05% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 05/03/28	575,000	570,210	Inspired Finco Holdings, Ltd. 5.61% (1 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 02/28/31	EUR 5,385,185	5,784,427
Verisure Holding AB 5.36% (3 Month EURIBOR + 3.00%, Rate Floor: 3.00%) due 03/27/28	EUR 370,000	398,488	due 02/05/31 5.61% (1 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 02/05/31	EUR 1,543,210	1,657,619
WW International, Inc. 8.05% (3 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 04/13/28	750,000	186,750	DXP Enterprises, Inc. 8.07% (1 Month Term SOFR + 3.75%, Rate Floor: 4.75%) due 10/11/30	EUR 771,605	828,809
Total Consumer, Cyclical		<u>490,947,066</u>	Boluda Towage S.L. 6.00% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 01/31/30	EUR 7,851,048	7,824,040
INDUSTRIAL - 3.8%			Foundation Building Materials Holding Company LLC 8.29% (3 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 01/29/31	EUR 7,215,385	7,819,569
Hunter Douglas, Inc. 5.61% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 01/17/32	EUR 16,400,000	17,303,322	Valcour Packaging LLC 8.16% (1 Month Term SOFR + 1.50%, Rate Floor: 5.91%) (in-kind rate was 2.25%) due 10/04/28 ⁹	8,118,000	7,360,347
7.55% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 01/17/32	4,000,000	3,811,000	9.57% (1 Month Term SOFR + 5.25%, Rate Floor: 5.25%) due 10/04/28	4,217,771	3,565,324
Total Webhosting Solutions B.V. 6.86% (1 Month EURIBOR + 4.50%, Rate Floor: 4.50%) due 11/04/31	EUR 18,000,000	19,454,063	DG Investment Intermediate Holdings 2, Inc. 8.19% (1 Month Term SOFR + 3.75%, Rate Floor: 4.50%) due 03/31/28	3,454,560	3,466,893
Capstone Acquisition Holdings, Inc. 8.92% (1 Month Term SOFR + 4.50%, Rate Floor: 5.50%) due 11/12/29 ^{†††}	17,728,123	17,637,412	PointClickCare Technologies, Inc. 7.55% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 11/03/31	7,044,305	6,991,472
Fugue Finance LLC 7.50% (6 Month Term SOFR + 3.25%, Rate Floor: 3.75%) due 01/09/32	17,529,750	17,491,360	Integrated Power Services Holdings, Inc. 8.94% (1 Month Term SOFR + 4.50%, Rate Floor: 5.25%) due 11/22/28 ^{†††}	6,151,210	6,132,018
Merlin Buyer, Inc. 8.30% (3 Month Term SOFR + 4.00%, Rate Floor: 4.50%) due 12/14/28	9,089,510	8,945,623	Apave S.A. 5.89% (6 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 12/09/31	6,089,327	6,073,467
9.05% (3 Month Term SOFR + 4.75%, Rate Floor: 5.25%) due 12/14/28 ^{†††}	8,224,121	8,059,638	Climater Bidco II due 02/20/32	EUR 4,850,000	5,287,712
Quikrete Holdings, Inc. 6.57% (1 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 04/14/31	7,692,498	7,599,573	Cognita Ltd. 8.82% (1 Month SOFR + 4.00%, Rate Floor: 4.50%) due 10/27/31	EUR 4,700,000	5,086,030
6.57% (1 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 02/10/32	7,660,000	7,566,165	6.78% (6 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 04/25/29	EUR 1,450,000	1,569,691
Arcline FM Holdings, LLC 8.80% (3 Month Term SOFR + 4.50%, Rate Floor: 5.25%) due 06/23/28	13,976,175	13,885,329	Anchor Packaging LLC 7.57% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 07/18/29	4,666,550	4,659,737
Atlantic Aviation 6.82% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 09/23/31	12,975,536	12,866,023	United Airlines, Inc. 6.30% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 02/22/31	4,372,736	4,355,551
Hobbs & Associates LLC 7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 07/23/31	11,167,734	10,995,528			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
NA Rail HoldCo LLC			White Cap Supply Holdings LLC		
7.29% (3 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 02/26/32	4,350,000	\$ 4,350,000	7.57% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 10/19/29	1,296,750	\$ 1,255,072
ASP Dream Acquisition Co. LLC			Service Logic Acquisition, Inc.		
8.67% (1 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 12/15/28	4,400,000	4,246,000	7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.75%) due 10/29/27	1,250,000	1,245,313
Mauser Packaging Solutions Holding Co.			Air Canada		
7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 04/15/27	4,174,227	4,155,109	6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 03/21/31	990,000	976,694
FCG Acquisitions, Inc.			API Heat Transfer Thermasys Corp.		
7.55% (1 Month Term SOFR + 3.25%, Rate Floor: 3.75%) due 03/31/28	4,021,843	3,987,899	12.56% (3 Month Term SOFR + 8.00%, Rate Floor: 11.00%) due 11/12/27†††	483,528	483,528
Mannington Mills, Inc.			9.56% (3 Month Term SOFR + 5.00%, Rate Floor: 8.00%) due 11/10/27††	280,567	280,567
9.05% (3 Month Term SOFR + 4.75%, Rate Floor: 4.75%) due 03/07/32	4,000,000	3,960,000	Pro Mach Group, Inc.		
TK Elevator Midco GmbH			7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 3.75%) due 08/31/28	600,000	598,020
5.16% (6 Month EURIBOR + 2.75%, Rate Floor: 2.75%) due 01/29/27†††	EUR 3,771,382	3,953,676	LBM Acquisition LLC		
MI Windows And Doors LLC			8.17% (1 Month Term SOFR + 3.75%, Rate Floor: 4.50%) due 06/06/31	497,494	457,819
7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 03/28/31	3,574,182	3,504,199	Gulfside Supply, Inc.		
Artera Services LLC			7.30% (3 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 06/17/31	363,422	359,788
8.80% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 02/15/31	3,584,470	3,391,303	Total Industrial		<u>313,300,953</u>
EMRLD Borrower, LP			FINANCIAL - 3.4%		
6.80% (3 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 08/04/31	2,089,500	2,068,229	Cegid Group		
6.93% (6 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 05/31/30	1,255,315	1,241,908	5.86% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 01/17/30	EUR 10,000,000	10,753,706
Aegion Corp.			5.86% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 07/10/28	EUR 9,725,000	10,459,348
7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.75%) due 05/17/28	3,100,907	3,078,456	Higginbotham Insurance Agency, Inc.		
Cube A&D Buyer, Inc.			8.83% (1 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 11/24/28†††	20,775,970	20,631,962
7.79% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 10/17/31	2,775,000	2,751,884	Ardonagh Midco 3 plc		
Brown Group Holding LLC			6.25% (3 Month EURIBOR + 3.63%, Rate Floor: 3.63%) due 02/15/31	EUR 13,600,000	14,582,067
6.82% (1 Month Term SOFR + 2.50%, Rate Floor: 3.00%) due 07/01/31	1,389,170	1,380,099	7.04% ((3 Month Term SOFR + 2.75%) and (6 Month Term SOFR + 2.75%), Rate Floor: 2.75%) due 02/15/31	5,670,000	5,592,038
6.81% ((1 Month Term SOFR + 2.50%) and (3 Month Term SOFR + 2.50%), Rate Floor: 3.00%) due 07/01/31	1,240,641	1,232,117	QTS Good News Facility		
Vista Management Holding, Inc. due 03/26/31	2,250,000	2,233,125	7.14% (SOFR + 2.75%, Rate Floor: 0.00%) due 10/09/28†††	19,150,000	19,128,789
ILPEA Parent, Inc.			Cobham Ultra SeniorCo SARL		
8.33% (1 Month Term SOFR + 4.00%, Rate Floor: 4.75%) due 06/22/28	2,057,191	2,045,630	8.43% (6 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 08/03/29	11,392,822	11,340,642
Madison Safety & Flow LLC			6.34% (6 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 08/06/29	EUR 7,000,000	7,505,476
7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 09/26/31	1,393,000	1,389,949	Asurion LLC		
due 09/26/31	125,000	124,726	8.57% (1 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 09/19/30	15,273,250	15,058,508
Albion Financing 3 SARL			8.67% (1 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 08/19/28	3,072,855	3,041,573
7.29% (3 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 08/16/29	1,366,150	1,364,866			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Aretec Group, Inc. 7.82% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 08/09/30	16,591,405	\$ 16,436,607	Alter Domus 7.79% (3 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 10/30/31	3,137,934	\$ 3,139,629
Eisner Advisory Group 8.32% (1 Month Term SOFR + 4.00%, Rate Floor: 4.50%) due 02/28/31	15,998,108	15,963,232	Cervantes Bidco S.L.U. 6.46% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 10/30/31	EUR 2,800,000	3,034,853
HighTower Holding LLC 7.29% (3 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 02/03/32	13,829,530	13,717,234	Worldpay 6.30% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 01/31/31	2,992,500	2,969,129
AqGen Island Holdings, Inc. 7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 08/02/28	11,423,944	11,327,526	Orion Advisor Solutions, Inc. 8.04% (3 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 09/24/30	2,394,000	2,390,840
Nexus Buyer LLC 7.82% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 07/31/31	10,628,875	10,560,212	Assetmark Financial Holdings, Inc. 7.05% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 09/05/31	2,194,500	2,177,361
Duff & Phelps 8.05% (3 Month Term SOFR + 3.75%, Rate Floor: 4.75%) due 04/09/27	6,080,169	5,756,522	Howden Group Holdings Ltd. 5.88% (1 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 02/15/31	EUR 2,000,000	2,157,515
Galaxy Bidco Ltd. 6.71% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 12/19/29	EUR 7,500,000	8,121,767	Hyperion Refinance SARL 7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 02/15/31	1,845,375	1,830,243
Sandy Bidco B.V. 6.26% (6 Month EURIBOR + 3.85%, Rate Floor: 3.85%) due 08/17/29	EUR 7,050,000	7,502,936	Virtu Financial 6.82% (1 Month Term SOFR + 2.50%, Rate Floor: 3.00%) due 06/21/31	1,250,000	1,249,225
Pex Holdings LLC 6.97% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 11/26/31	6,300,000	6,252,750	Total Financial		<u>276,972,896</u>
Quimper AB 6.43% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 03/31/30	EUR 5,600,000	6,066,556	TECHNOLOGY - 3.1%		
Cross Financial Corp. 7.57% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 10/31/31	5,813,721	5,806,454	Sitecore Holding III A/S 10.06% (3 Month Term SOFR + 3.58%, Rate Floor: 5.73%) (in-kind rate was 4.33%) due 03/12/29 ^{†††.9}	14,627,164	14,519,035
Focus Financial Partners LLC 7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 09/15/31	5,700,000	5,639,466	9.01% (3 Month EURIBOR + 3.50%, Rate Floor: 4.76%) (in-kind rate was 4.25%) due 03/12/29 ^{†††.9}	EUR 10,221,425	10,979,185
Tegra118 Wealth Solutions, Inc. 8.32% (3 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 02/18/27	5,565,229	5,528,109	DS Admiral Bidco LLC 8.57% (3 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 06/26/31	20,580,200	19,731,267
Amwins Group, Inc. 6.57% (1 Month Term SOFR + 2.25%, Rate Floor: 3.00%) due 01/30/32	4,289,250	4,251,548	Datix Bidco Ltd. 9.95% (2 Month GBP SONIA + 5.25%, Rate Floor: 5.25%) due 04/25/31 ^{†††}	GBP 12,072,000	15,486,187
Capstone Borrower, Inc. 7.05% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 06/17/30	3,947,251	3,924,554	9.68% (6 Month Term SOFR + 5.25%, Rate Floor: 5.75%) due 04/30/31 ^{†††}	3,430,000	3,405,873
Apleona Holding GmbH 6.36% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 04/28/28	EUR 3,200,000	3,462,829	Visma AS 6.08% (6 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 12/05/28 ^{†††}	EUR 16,296,596	17,546,925
OEG Borrower LLC 7.80% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 06/30/31	3,412,850	3,404,318	Aston FinCo SARL 9.23% (1 Month GBP SONIA + 4.75%, Rate Floor: 4.75%) due 10/09/26	GBP 12,514,613	15,217,853
Apex Group Treasury LLC 7.82% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 02/19/32	3,177,375	3,163,490	Team.Blue Finco SARL 6.06% (3 Month EURIBOR + 3.70%, Rate Floor: 3.70%) due 09/30/29	EUR 7,500,000	8,087,599
			6.06% (3 Month EURIBOR + 3.70%, Rate Floor: 3.70%) due 03/30/28	EUR 6,506,144	7,015,878

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Planview Parent, Inc. 7.80% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 12/17/27	14,213,146	\$ 14,042,589	Redhalo Midco Ltd. 6.11% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 03/24/31	EUR 1,000,000	\$ 1,084,093
Precise Midco B.V. 5.75% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 11/15/30	EUR 11,400,000	12,282,417	Cloud Software Group, Inc. 7.80% (3 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 03/30/29	733,373	725,870
Wrench Group LLC 8.56% (3 Month Term SOFR + 4.00%, Rate Floor: 5.00%) due 10/30/28	12,870,000	12,194,325	Xerox Corp. 8.28% ((3 Month Term SOFR + 4.00%) and (6 Month Term SOFR + 4.00%)), Rate Floor: 4.50%) due 11/17/29	432,692	411,464
Boxer Parent Co., Inc. 7.29% (3 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 07/30/31	8,670,000	8,508,911	Athenahealth Group, Inc. 7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 02/15/29	340,000	335,220
6.11% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 07/30/31	EUR 3,311,165	3,562,736	Finastra USA, Inc. 11.43% (6 Month Term SOFR + 7.25%, Rate Floor: 8.25%) due 09/13/29 ^{†††}	242,894	220,632
Zuora, Inc. 7.82% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 02/14/32	11,475,000	11,302,875	Total Technology		<u>256,291,390</u>
Kaseya, Inc. 7.57% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 03/05/32	10,650,000	10,603,459	CONSUMER, NON-CYCLICAL - 3.0%		
Kerridge Commercial Systems Bidco Ltd. 9.71% (3 Month GBP SONIA + 5.25%, Rate Floor: 6.00%) due 09/07/30 ^{†††}	GBP 7,997,768	10,177,380	Southern Veterinary Partners LLC 7.57% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 12/04/31	34,083,687	33,968,144
Modena Buyer LLC 8.79% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 07/01/31	10,393,950	10,051,781	Women's Care Holdings, Inc. 8.89% (3 Month Term SOFR + 4.50%, Rate Floor: 5.25%) due 01/15/28	30,205,607	27,808,188
Leia Finco US LLC 7.54% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 10/09/31	10,065,000	9,951,769	Nidda Healthcare Holding GmbH 6.54% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 02/21/30	EUR 16,147,239	17,440,801
Pushpay USA, Inc. 8.30% (3 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 08/15/31	7,645,000	7,645,000	Recess Holdings, Inc. 8.05% (3 Month Term SOFR + 3.75%, Rate Floor: 4.75%) due 02/20/30	16,550,808	16,530,120
Finastra 11.43% (6 Month Term SOFR + 7.25%, Rate Floor: 8.25%) due 09/13/29	7,592,310	7,592,310	HAH Group Holding Co. LLC 9.32% (1 Month Term SOFR + 5.00%, Rate Floor: 5.00%) due 09/24/31	17,249,255	16,340,909
Polaris Newco LLC 7.69% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 06/04/26 ^{†††}	5,775,478	5,605,471	Quirch Foods Holdings LLC 9.57% (3 Month Term SOFR + 5.00%, Rate Floor: 6.00%) due 10/27/27	14,943,606	14,257,097
6.11% (1 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 06/02/28	EUR 994,845	1,006,128	LaserAway Intermediate Holdings II LLC 10.31% (3 Month Term SOFR + 5.75%, Rate Floor: 6.50%) due 10/14/27	12,127,162	11,611,757
Gen Digital, Inc. due 02/13/32	5,700,000	5,638,725	Domidep 6.55% (1 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 10/30/29	EUR 10,200,000	11,036,000
Blackhawk Network Holdings, Inc. 8.32% (1 Month Term SOFR + 4.00%, Rate Floor: 5.00%) due 03/12/29	4,977,824	4,952,039	Pacific Dental Services LLC due 03/15/31	9,900,000	9,831,987
Azalea TopCo 7.57% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 04/30/31	3,910,350	3,886,731	Artisan Newco B.V. due 03/18/32	EUR 8,825,000	9,496,162
E2open LLC 7.94% (1 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 02/04/28	1,271,700	1,268,000	Rainbow Finco SARL 8.70% (6 Month GBP SONIA + 4.25%, Rate Floor: 4.25%) due 02/26/29	GBP 7,250,000	9,338,502
Central Parent LLC 7.55% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 07/06/29	1,462,650	1,251,663	Eyecare Partners LLC 9.00% (3 Month Term SOFR + 1.00%, Rate Floor: 5.39%) (in-kind rate was 3.61%) due 11/30/28 ⁹	8,963,825	6,980,578

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
10.04% (3 Month Term SOFR + 5.75%, Rate Floor: 5.75%) due 08/31/28	2,100,649	\$ 2,130,583	TGP Holdings LLC 7.67% (1 Month Term SOFR + 3.25%, Rate Floor: 4.00%) due 06/29/28	211,534	\$ 192,470
CHG PPC Parent LLC 7.44% (1 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 12/08/28	9,029,255	9,006,682	Total Consumer, Non-cyclical		<u>249,037,015</u>
Gibson Brands, Inc. 9.56% (3 Month Term SOFR + 5.00%, Rate Floor: 5.75%) due 08/11/28	8,030,250	7,876,310	COMMUNICATIONS - 0.9%		
Florida Food Products LLC 9.56% (3 Month Term SOFR + 5.00%, Rate Floor: 5.75%) due 10/18/28	8,623,100	7,227,279	Syndigo LLC 9.07% (3 Month Term SOFR + 4.50%, Rate Floor: 5.25%) due 12/15/27	21,927,139	21,844,912
IVI America LLC 8.05% (1 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 04/07/31	6,811,343	6,811,343	Speedster Bidco GmbH 6.13% (6 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 12/10/31	EUR 5,700,000	6,161,995
Hanger, Inc. 7.82% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 10/23/31	5,147,338	5,139,823	7.55% (3 Month Term SOFR + 3.25%, Rate Floor: 3.75%) due 12/10/31	5,700,000	5,685,750
Outcomes Group Holdings, Inc. 7.57% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 05/06/31	4,328,277	4,322,867	FirstDigital Communications LLC 8.69% (1 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 12/17/26 ^{†††}	10,391,750	10,157,149
Aenova Holding GmbH 5.50% (3 Month EURIBOR + 3.00%, Rate Floor: 3.00%) due 08/22/31	EUR 4,000,000	4,293,388	MasOrange Finco Plc due 03/20/31	EUR 5,900,000	6,314,232
VC GB Holdings I Corp. 8.06% (3 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 07/21/28	4,107,545	3,969,449	Zayo Group Holdings, Inc. 7.44% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 03/09/27	6,146,447	5,708,513
Froneri US, Inc. 6.24% (6 Month Term SOFR + 2.00%, Rate Floor: 2.50%) due 09/30/31	3,200,000	3,176,128	Cengage Learning, Inc. 7.83% ((1 Month Term SOFR + 3.50%) and (3 Month Term SOFR + 3.50%)), Rate Floor: 4.50%) due 03/24/31	5,668,625	5,616,304
Resonetics LLC 7.55% (3 Month Term SOFR + 3.25%, Rate Floor: 4.00%) due 06/18/31	2,517,388	2,500,622	UFC Holdings LLC 6.58% (3 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 11/21/31	4,350,000	4,336,385
Affidea 6.42% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 07/22/29	EUR 2,000,000	2,155,654	Xplore, Inc. 6.05% (3 Month Term SOFR + 1.50%, Rate Floor: 1.50%) due 10/24/31	3,620,762	2,828,720
Culligan 7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 07/31/28	1,636,724	1,619,915	9.55% (3 Month Term SOFR + 1.50%, Rate Floor: 6.05%) (in-kind rate was 3.50%) due 10/23/29 ⁹	1,013,555	979,348
Medical Solutions Parent Holdings, Inc. 7.89% (3 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 11/01/28	2,206,417	1,407,694	Level 3 Financing, Inc. due 03/21/32	2,090,000	<u>2,061,910</u>
Bowtie Germany Bidco GmbH 6.36% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 08/01/31	EUR 1,000,000	1,078,076	Total Communications		<u>71,695,218</u>
Lyons Magnus 10.54% (3 Month Term SOFR + 6.25%, Rate Floor: 6.25%) due 05/10/27	871,378	810,382	ENERGY - 0.3%		
Weber-Stephen Products LLC 8.67% (1 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 10/30/27	412,250	400,295	BANGL LLC 8.81% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 02/01/29	13,582,134	13,599,111
Moran Foods LLC 11.65% (3 Month Term SOFR + 7.25%, Rate Floor: 8.25%) due 06/30/26 ^{†††}	1,052,019	277,810	Par Petroleum LLC 8.04% (3 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 02/28/30	8,928,857	8,754,030
			Bip PipeCo Holdings LLC 6.54% (3 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 12/06/30	3,557,189	3,543,102
			Venture Global Calcasieu Pass LLC 7.30% (1 Month Term SOFR + 2.88%, Rate Floor: 3.88%) due 08/19/26	2,255,101	2,254,154

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Permian Production Partners LLC 12.44% (1 Month Term SOFR + 6.00%, Rate Floor: 10.44%) (in-kind rate was 2.00%) due 11/24/25 ^{††.9}	694,947	\$ 687,998	2021-3A C, 7.06% (3 Month Term SOFR + 2.76%, Rate Floor: 2.76%) due 07/20/29 ^{◊.4}	8,300,000	\$ 8,303,464
Total Energy		<u>28,838,395</u>	2022-1A C, 6.90% (3 Month Term SOFR + 2.60%, Rate Floor: 2.60%) due 04/15/30 ^{◊.4}	3,400,000	3,397,943
BASIC MATERIALS - 0.3%			BXMT Ltd. 2020-FL2 C, 6.08% (1 Month Term SOFR + 1.76%, Rate Floor: 1.76%) due 02/15/38 ^{◊.4}	15,640,000	15,477,164
Lummus Technology Holdings V LLC 7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 12/31/29	5,785,500	5,766,929	2020-FL2 D, 6.38% (1 Month Term SOFR + 2.06%, Rate Floor: 2.06%) due 02/15/38 ^{◊.4}	8,000,000	7,362,661
GrafTech Finance, Inc. 10.30% (3 Month Term SOFR + 6.00%, Rate Floor: 8.00%) due 12/21/29	5,221,215	5,322,403	2020-FL3 D, 7.23% (1 Month Term SOFR + 2.91%, Rate Floor: 2.91%) due 11/15/37 ^{◊.4}	7,350,000	6,960,156
Arsenal AIC Parent LLC 7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 08/18/30	5,146,019	5,100,991	LoanCore Issuer Ltd. 2021-CRE6 D, 7.28% (1 Month Term SOFR + 2.96%, Rate Floor: 2.85%) due 11/15/38 ^{◊.4}	11,300,000	11,217,107
Discovery Purchaser Corp. 8.04% (3 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 10/04/29	3,447,500	3,409,784	2021-CRE5 D, 7.43% (1 Month Term SOFR + 3.11%, Rate Floor: 3.11%) due 07/15/36 ^{◊.4}	8,250,000	8,209,869
Eden S.A.S. 5.86% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 06/22/29	EUR 1,500,000	1,624,353	2022-CRE7 D, 7.45% (30 Day Average SOFR + 3.10%, Rate Floor: 3.10%) due 01/17/37 ^{◊.4}	6,400,000	6,374,934
Schur Flexibles GmbH 7.88% (6 Month EURIBOR + 5.50%, Rate Floor: 5.50%) due 09/28/27	EUR 787,500	462,308	2021-CRE5 C, 6.78% (1 Month Term SOFR + 2.46%, Rate Floor: 2.46%) due 07/15/36 ^{◊.4}	3,400,000	3,389,802
Total Basic Materials		<u>21,686,768</u>	LCCM Trust 2021-FL3 C, 7.03% (1 Month Term SOFR + 2.71%, Rate Floor: 2.71%) due 11/15/38 ^{◊.4}	28,865,000	28,588,283
Total Senior Floating Rate Interests (Cost \$1,725,570,530)		<u>1,708,769,701</u>	Fontainebleau Vegas 9.97% (1 Month Term SOFR + 5.65%, Rate Floor: 1.00%) due 01/31/26 ^{◊.†††}	26,499,999	26,499,999
ASSET-BACKED SECURITIES^{††} - 20.0%			Cerberus Loan Funding XLVII LLC 2024-3A C, 6.85% (3 Month Term SOFR + 2.55%, Rate Floor: 2.55%) due 07/15/36 ^{◊.4}	20,150,000	20,296,730
COLLATERALIZED LOAN OBLIGATIONS - 11.2%			2024-3A D, 8.65% (3 Month Term SOFR + 4.35%, Rate Floor: 4.35%) due 07/15/36 ^{◊.4}	3,900,000	3,959,143
Fortress Credit Opportunities IX CLO Ltd. 2021-9A CR, 7.36% (3 Month Term SOFR + 3.06%, Rate Floor: 2.80%) due 10/15/33 ^{◊.4}	35,000,000	35,051,055	Cerberus Loan Funding XLIV LLC 2024-5A C, 8.50% (3 Month Term SOFR + 4.20%, Rate Floor: 4.20%) due 01/15/36 ^{◊.4}	22,800,000	23,008,670
2021-9A DR, 8.51% (3 Month Term SOFR + 4.21%, Rate Floor: 3.95%) due 10/15/33 ^{◊.4}	7,750,000	7,763,128	FS Rialto Issuer LLC 2024-FL9 C, 6.96% (1 Month Term SOFR + 2.64%, Rate Floor: 2.65%) due 10/19/39 ^{◊.4}	10,450,000	10,452,109
2021-9A A2TR, 6.36% (3 Month Term SOFR + 2.06%, Rate Floor: 1.80%) due 10/15/33 ^{◊.4}	2,950,000	2,955,751	2025-FL10 C, 6.45% (1 Month Term SOFR + 2.15%, Rate Floor: 2.15%) due 08/19/42 ^{◊.4}	9,800,000	9,655,503
FS Rialto 2021-FL3 D, 6.93% (1 Month Term SOFR + 2.61%, Rate Floor: 2.61%) due 11/16/36 ^{◊.4}	36,500,000	36,082,714	2025-FL10 B, 6.15% (1 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 08/19/42 ^{◊.4}	1,500,000	1,480,474
2021-FL2 D, 7.23% (1 Month Term SOFR + 2.91%, Rate Floor: 2.91%) due 05/16/38 ^{◊.4}	8,850,000	8,521,633			
Palmer Square Loan Funding Ltd. 2022-1A B, 6.30% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 04/15/30 ^{◊.4}	26,200,000	26,046,146			

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)(continued)

March 31, 2025

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Cerberus Loan Funding XLII LLC			STWD Ltd.		
2023-3A C, 8.46% (3 Month			2022-FL3 D, 7.10% (30 Day		
Term SOFR + 4.15%, Rate			Average SOFR + 2.75%, Rate		
Floor: 4.15%) due 09/13/35 ^{◊,4}	21,550,000	\$ 21,550,724	Floor: 2.75%) due 11/15/38 ^{◊,4}	11,900,000	\$ 11,134,806
BCRED CLO LLC			2021-FL2 D, 7.23% (1 Month		
2025-1A C, 6.28% (3 Month			Term SOFR + 2.91%, Rate		
Term SOFR + 2.00%, Rate			Floor: 2.80%) due 04/18/38 ^{◊,4}	3,750,000	3,686,513
Floor: 2.00%) due 04/20/37 ^{◊,4}	21,000,000	21,041,347	Carlyle Direct Lending CLO LLC		
MidOcean Credit CLO VII			2024-1A BR, 7.05% (3 Month		
2020-7A CR, 6.76% (3 Month			Term SOFR + 2.75%, Rate		
Term SOFR + 2.46%, Rate			Floor: 2.75%) due 07/15/36 ^{◊,4}	14,200,000	14,216,473
Floor: 0.00%) due 07/15/29 ^{◊,4}	21,000,000	21,005,972	GoldenTree Loan Management		
Golub Capital Partners CLO Ltd.			US CLO 1 Ltd.		
2018-36A C, 6.67% (3 Month			2024-9A DR, 7.64% (3 Month		
Term SOFR + 2.36%, Rate			Term SOFR + 3.35%, Rate		
Floor: 0.00%) due 02/05/31 ^{◊,4}	20,000,000	20,002,550	Floor: 3.35%) due 04/20/37 ^{◊,4}	13,500,000	13,556,658
BSPDF Issuer Ltd.			Ares Direct Lending CLO 2 LLC		
2021-FL1 D, 7.18% (1 Month			2024-2A D, 8.19% (3 Month		
Term SOFR + 2.86%, Rate			Term SOFR + 3.90%, Rate		
Floor: 2.75%) due 10/15/36 ^{◊,4}	19,975,000	19,555,181	Floor: 3.90%) due 10/20/36 ^{◊,4}	13,050,000	13,063,847
BSPRT Issuer Ltd.			Owl Rock CLO VII LLC		
2021-FL6 D, 7.43% (1 Month			2025-7A BR, 6.02% (3 Month		
Term SOFR + 3.11%, Rate			Term SOFR + 1.70%, Rate		
Floor: 3.00%) due 03/15/36 ^{◊,4}	18,425,000	17,885,654	Floor: 1.70%) due 04/20/38 ^{◊,4}	12,900,000	12,859,636
2021-FL7 D, 7.18% (1 Month			Cerberus Loan Funding XL LLC		
Term SOFR + 2.86%, Rate			2023-1A C, 8.70% (3 Month		
Floor: 2.86%) due 12/15/38 ^{◊,4}	1,600,000	1,599,140	Term SOFR + 4.40%, Rate		
Hlend CLO LLC			Floor: 4.40%) due 03/22/35 ^{◊,4}	12,750,000	12,769,302
2025-3A B, 5.97% (3 Month			Owl Rock CLO IX LLC		
Term SOFR + 1.70%, Rate			2024-9A CR, 6.82% (3 Month		
Floor: 1.70%) due 01/20/37 ^{◊,4}	18,400,000	18,245,779	Term SOFR + 2.30%, Rate		
Golub Capital Partners CLO 49M Ltd.			Floor: 2.30%) due 11/22/37 ^{◊,4}	12,550,000	12,574,804
2021-49A D, 8.41% (3 Month			Neuberger Berman Loan		
Term SOFR + 4.11%, Rate			Advisers CLO 32 Ltd.		
Floor: 4.11%) due 08/26/33 ^{◊,4}	18,100,000	18,100,987	2021-32A DR, 7.26% (3 Month		
Owl Rock CLO I LLC			Term SOFR + 2.96%, Rate		
2024-1A C, 8.57% (3 Month			Floor: 2.70%) due 01/20/32 ^{◊,4}	11,500,000	11,494,332
Term SOFR + 4.25%, Rate			Fortress Credit BSL XV Ltd.		
Floor: 4.25%) due 02/20/36 ^{◊,4}	17,250,000	17,446,704	2024-2A CR, 6.89% (3 Month		
Cerberus Loan Funding XLV LLC			Term SOFR + 2.60%, Rate		
2024-1A C, 7.45% (3 Month			Floor: 2.60%) due 10/18/33 ^{◊,4}	11,150,000	11,189,944
Term SOFR + 3.15%, Rate			Octagon 74 Ltd.		
Floor: 3.15%) due 04/15/36 ^{◊,4}	17,150,000	17,360,703	2025-2A SUB, due 04/22/38 ^{††,4,10}	12,750,000	11,028,026
Voya CLO Ltd.			KREF Ltd.		
2021-2A CR, 8.16% (3 Month			2021-FL2 AS, 5.73% (1 Month		
Term SOFR + 3.86%, Rate			Term SOFR + 1.41%, Rate		
Floor: 3.60%) due 06/07/30 ^{◊,4}	16,500,000	16,502,082	Floor: 1.30%) due 02/15/39 ^{◊,4}	11,000,000	10,770,301
2013-1A INC, due 10/15/30 ^{4,10}	28,970,307	704,558	Owl Rock CLO XVI LLC		
TRTX Issuer Ltd.			2024-16A C, 7.59% (3 Month		
2025-FL6 B, 6.38% (1 Month			Term SOFR + 3.30%, Rate		
Term SOFR + 2.05%, Rate			Floor: 3.30%) due 04/20/36 ^{◊,4}	10,150,000	10,266,913
Floor: 2.05%) due 09/18/42 ^{◊,4}	17,100,000	17,064,459	THL Credit Lake Shore MM CLO I Ltd.		
RR 39 Ltd.			2021-1A CR, 7.56% (3 Month		
2025-39A SUB, due 04/15/38 ^{4,10,11}	18,750,000	16,996,082	Term SOFR + 3.26%, Rate		
Owl Rock CLO VIII LLC			Floor: 3.00%) due 04/15/33 ^{◊,4}	9,900,000	9,900,755
2025-8A CR, due 04/24/37 ^{◊,4}	16,000,000	16,021,299			

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)(continued)

March 31, 2025

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Golub Capital Partners CLO 16 Ltd. 2021-16A CR2, 7.46% (3 Month Term SOFR + 3.16%, Rate Floor: 2.90%) due 07/25/33 ^{◊,4}	9,300,000	\$ 9,312,677	LoanCore 2025-CRE8 C, 6.46% (1 Month Term SOFR + 2.14%, Rate Floor: 2.14%) due 08/17/42 ^{◊,4}	5,750,000	\$ 5,714,292
Cerberus Loan Funding XLVI, LP 2024-2A C, 7.35% (3 Month Term SOFR + 3.05%, Rate Floor: 3.05%) due 07/15/36 ^{◊,4}	8,000,000	8,079,615	ABPCI Direct Lending Fund CLO I LLC 2021-1A C2, 7.56% (3 Month Term SOFR + 3.26%, Rate Floor: 3.26%) due 07/20/33 ^{◊,4}	5,550,000	5,558,071
2024-2A D, 9.25% (3 Month Term SOFR + 4.95%, Rate Floor: 4.95%) due 07/15/36 ^{◊,4}	1,000,000	1,015,231	Madison Park Funding LXXI Ltd. 2025-71A E, 9.02% (3 Month Term SOFR + 4.75%, Rate Floor: 4.75%) due 04/23/38 ^{◊,4}	5,500,000	5,499,777
BCC Middle Market CLO LLC 2021-1A A1R, 6.06% (3 Month Term SOFR + 1.76%, Rate Floor: 1.50%) due 10/15/33 ^{◊,4}	9,000,000	9,015,770	Cerberus Loan Funding XLVIII LLC 2024-4A D, 8.30% (3 Month Term SOFR + 3.85%, Rate Floor: 3.85%) due 10/15/36 ^{◊,4}	5,350,000	5,356,672
GoldenTree Loan Management US CLO 24 Ltd. 2025-24A E, due 10/20/38 ^{◊,4}	8,650,000	8,669,847	AREIT Ltd. 2025-CRE10 B, 6.16% (1 Month Term SOFR + 1.84%, Rate Floor: 1.84%) due 01/17/30 ^{◊,4}	5,200,000	5,191,653
Ballyrock CLO 14 Ltd. 2021-14A SUB, due 07/20/37 ^{4,10}	9,750,000	8,120,629	Cerberus Loan Funding XXXV, LP 2021-5A C, 7.16% (3 Month Term SOFR + 2.86%, Rate Floor: 2.60%) due 09/22/33 ^{◊,4}	5,150,000	5,154,975
CIFC Funding Ltd. 2021-2A DR, 7.66% (3 Month Term SOFR + 3.36%, Rate Floor: 3.10%) due 04/20/30 ^{◊,4}	8,100,000	8,102,962	Hamlin Park CLO Ltd. 2024-1A SUB, due 10/20/37 ^{4,10}	5,550,000	4,962,810
BSPRT Issuer LLC 2024-FL11 C, 6.96% (1 Month Term SOFR + 2.64%, Rate Floor: 2.64%) due 07/15/39 ^{◊,4}	7,825,000	7,802,406	Neuberger Berman Loan Advisers CLO 40 Ltd. 2021-40A D, 7.32% (3 Month Term SOFR + 3.01%, Rate Floor: 2.75%) due 04/16/33 ^{◊,4}	4,050,000	4,038,667
Madison Park Funding XLVIII Ltd. 2021-48A D, 7.56% (3 Month Term SOFR + 3.26%, Rate Floor: 3.26%) due 04/19/33 ^{◊,4}	7,500,000	7,505,422	Elmwood CLO VI Ltd. 2024-3A ERR, 10.19% (3 Month Term SOFR + 5.90%, Rate Floor: 5.90%) due 07/18/37 ^{◊,4}	4,000,000	3,980,122
ACRE Commercial Mortgage Ltd. 2021-FL4 D, 7.03% (1 Month Term SOFR + 2.71%, Rate Floor: 2.60%) due 12/18/37 ^{◊,4}	7,350,000	7,166,250	Elmwood CLO XI Ltd. 2025-4A ER, 9.02% (3 Month Term SOFR + 4.70%, Rate Floor: 4.70%) due 01/20/38 ^{◊,4}	3,750,000	3,685,357
AGL CLO 35 Ltd. 2024-35A SUB, due 01/21/38 ^{4,10}	7,750,000	6,809,150	Neuberger Berman Loan Advisers CLO 57 Ltd. 2024-57A SUB, due 10/24/38 ^{4,10}	4,250,000	3,572,159
Dryden 37 Senior Loan Fund 2017-37A BR, 5.96% (3 Month Term SOFR + 1.66%, Rate Floor: 1.40%) due 01/15/31 ^{◊,4}	3,494,745	3,493,971	Neuberger Berman Loan Advisers CLO 38 Ltd. 2025-38A ER2, 8.92% (3 Month Term SOFR + 4.60%, Rate Floor: 4.60%) due 10/20/36 ^{◊,4}	3,500,000	3,438,920
2017-37A CR, 7.81% (3 Month Term SOFR + 3.51%, Rate Floor: 3.25%) due 01/15/31 ^{◊,4}	3,166,667	3,167,804	Wellfleet CLO Ltd. 2021-3A C, 6.81% (3 Month Term SOFR + 2.51%, Rate Floor: 2.25%) due 01/15/35 ^{◊,4}	3,400,000	3,401,834
2015-37A SUB, due 01/15/31 ^{4,10}	2,838,588	24,022	KREF Funding V LLC 6.17% (1 Month Term SOFR + 1.86%, Rate Floor: 0.00%) due 06/25/26 ^{◊,††}	2,949,056	2,937,132
Madison Park Funding LVIII Ltd. 2024-58A D, 7.95% (3 Month Term SOFR + 3.65%, Rate Floor: 3.65%) due 04/25/37 ^{◊,4}	6,600,000	6,606,417	0.15% due 06/25/26 ^{††,12}	8,240,767	2,884
OCP CLO Ltd. 2024-38A SUB, due 01/21/38 ^{4,10}	8,250,000	6,523,275			
Cerberus Loan Funding XXXIII, LP 2021-3A C, 7.36% (3 Month Term SOFR + 3.06%, Rate Floor: 2.80%) due 07/23/33 ^{◊,4}	5,900,000	5,908,306			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
HGI CRE CLO Ltd.			Venture XIII CLO Ltd.		
2021-FL2 D, 6.58% (1 Month Term SOFR + 2.26%, Rate Floor: 2.26%) due 09/17/36 ^{◊,4}	1,600,000	\$ 1,588,531	2013-13A SUB, due 09/10/29 ^{4,10}	13,790,000	\$ 1,379
2021-FL2 E, 6.88% (1 Month Term SOFR + 2.56%, Rate Floor: 2.56%) due 09/17/36 ^{◊,4}	1,200,000	1,188,927	Babson CLO Ltd.		
Ares Direct Lending CLO 1 LLC			2014-1A SUB, due 07/20/25 ^{4,10}	11,900,000	1,190
2024-1A B, 6.50% (3 Month Term SOFR + 2.20%, Rate Floor: 2.20%) due 04/25/36 ^{◊,4}	2,750,000	2,722,379	Copper River CLO Ltd.		
Acrec LLC			2007-1A INC, due 01/20/21 ^{3,10}	8,150,000	815
2025-FL3 C, 6.60% (1 Month Term SOFR + 2.29%, Rate Floor: 2.29%) due 08/18/42 ^{◊,4}	2,675,000	2,666,580	Marathon CLO V Ltd.		
BDS Ltd.			2013-5A SUB, due 11/21/27 ^{4,10}	5,500,000	550
2021-FL9 E, 7.03% (1 Month Term SOFR + 2.71%, Rate Floor: 2.60%) due 11/16/38 ^{◊,4}	2,700,000	2,585,988	Total Collateralized Loan Obligations		<u>924,637,600</u>
PFP Ltd.			FINANCIAL - 2.6%		
2024-11 B, 6.81% (1 Month Term SOFR + 2.49%, Rate Floor: 2.49%) due 09/17/39 ^{◊,4}	2,239,942	2,234,819	Lightning A		
OHA Credit Partners VII Ltd.			5.50% due 03/01/37 ^{†††}	34,800,000	32,501,563
2025-7A ER4, 8.82% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 02/20/38 ^{◊,4}	2,250,000	2,199,022	Thunderbird A		
GoldenTree Loan Management			5.50% due 03/01/37 ^{†††}	34,800,000	32,501,563
US CLO 4 Ltd.			HarbourVest Structured Solutions IV Holdings, LP		
2021-4A DR, 7.71% (3 Month Term SOFR + 3.41%, Rate Floor: 3.15%) due 04/24/31 ^{◊,4}	2,000,000	2,000,791	7.28% (3 Month Term SOFR + 3.05%, Rate Floor: 0.00%) due 09/15/26 ^{◊,†††}	16,119,734	16,098,657
BNPP IP CLO Ltd.			6.38% (3 Month EURIBOR + 2.45%, Rate Floor: 2.45%) due 09/15/26 ^{◊,†††}	EUR 9,403,421	10,075,587
2014-2A E, 9.80% (3 Month Term SOFR + 5.51%, Rate Floor: 0.00%) due 10/30/25 ^{◊,4}	5,778,515	1,609,316	Ceamer Finance LLC		
Dryden 50 Senior Loan Fund			6.92% due 11/15/37 ^{†††}	9,185,028	9,358,634
2017-50A SUB, due 07/15/30 ^{4,10}	7,895,000	1,303,622	6.79% due 11/15/39 ^{†††}	6,500,000	6,580,357
Octagon Loan Funding Ltd.			3.69% due 03/24/31 ^{†††}	3,801,378	3,629,518
2014-1A SUB, due 11/18/31 ^{4,10}	19,435,737	1,046,846	KKR Core Holding Company LLC		
Carlyle Global Market Strategies CLO Ltd.			4.00% due 08/12/31 ^{†††}	21,383,908	19,492,480
2012-3A SUB, due 01/14/32 ^{4,10}	6,400,000	849,020	Metis Issuer LLC		
2013-3X SUB, due 10/15/30 ¹⁰	4,938,326	46,420	6.89% due 05/15/55	17,900,000	17,900,000
Wind River CLO Ltd.			Endo Luxembourg Finance Co.		
2018-1A ARR, 5.61% (3 Month Term SOFR + 1.31%, Rate Floor: 1.05%) due 07/18/31 ^{◊,4}	873,113	872,444	I SARL / Endo US, Inc.		
Great Lakes CLO Ltd.			7.40% due 09/30/45 ^{†††}	17,000,000	17,366,789
2014-1A SUB, due 10/15/29 ^{4,10}	1,500,000	651,579	Project Onyx I		
AMMC CLO XI Ltd.			7.11% (3 Month Term SOFR + 2.80%, Rate Floor: 2.80%) due 01/26/27 ^{◊,†††}	13,438,042	13,421,363
2012-11A SUB, due 04/30/31 ^{4,10}	5,650,000	459,472	Bib Merchant Voucher Receivables Ltd.		
Dryden 41 Senior Loan Fund			4.18% due 04/07/28 ^{†††}	8,166,145	8,071,354
2015-41A SUB, due 04/15/31 ^{4,10}	11,700,000	79,292	Nassau LLC		
Treman Park CLO Ltd.			2019-1, 3.98% due 08/15/34 ³	7,279,083	6,631,475
2015-1A SUB, due 10/20/28 ^{4,10}	18,918,010	43,511	Thunderbird B		
Dryden Senior Loan Fund			7.50% due 03/01/37 ^{†††}	7,000,000	6,600,171
2015-37X, due 01/15/31 ¹⁰	1,897,598	16,059	Lightning B		
			7.50% due 03/01/37 ^{†††}	7,000,000	6,600,171
			Project Onyx II		
			7.11% (3 Month Term SOFR + 2.80%, Rate Floor: 2.80%) due 01/26/27 ^{◊,†††}	3,683,543	3,671,912
			Akso Health Group		
			7.27% due 12/31/44 ^{†††}	2,500,000	2,564,170
			Total Financial		<u>213,065,764</u>
			TRANSPORT-AIRCRAFT - 2.6%		
			AASET Trust		
			2024-1A, 6.26% due 05/16/49 ⁴	13,719,276	14,007,359
			2021-1A, 2.95% due 11/16/41 ⁴	11,093,414	10,474,807
			2021-2A, 3.54% due 01/15/47 ⁴	10,867,334	10,023,066
			2020-1A, 3.35% due 01/16/40 ⁴	3,746,749	3,597,293
			2020-1A, 4.34% due 01/16/40 ⁴	2,170,727	1,942,861

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
2019-2, 3.38% due 10/16/39 ⁴	1,463,200	\$ 1,404,726	INFRASTRUCTURE - 1.6%		
2019-1, 3.84% due 05/15/39 ⁴	299,062	290,119	VB-S1 Issuer LLC - VBTEL		
KDAC Aviation Finance Ltd.			2022-1A, 5.27% due 02/15/52 ⁴	39,650,000	\$ 38,263,638
2017-1A, 4.21% due 12/15/42 ⁴	17,789,694	17,302,968	2024-1A, 8.87% due 05/15/54 ⁴	5,950,000	6,173,840
Navigator Aviation Ltd.			Hotwire Funding LLC		
2024-1, 6.09% due 08/15/49 ⁴	14,375,000	14,280,917	2023-1A, 8.84% due 05/20/53 ⁴	20,000,000	20,610,690
AASET Ltd.			2021-1, 4.46% due 11/20/51 ⁴	11,750,000	11,333,810
2024-2A, 5.93% due 09/16/49 ⁴	13,951,167	14,078,489	2024-1A, 9.19% due 06/20/54 ⁴	7,250,000	7,603,794
GAIA Aviation Ltd.			Switch ABS Issuer LLC		
2019-1, 3.97% due 12/15/44 ^{4,13}	10,059,365	9,584,009	2024-2A, 5.44% due 06/25/54 ⁴	17,550,000	17,454,124
2019-1, 5.19% due 12/15/44 ^{4,13}	4,716,821	4,272,219	2025-1A, 5.04% due 03/25/55 ⁴	11,550,000	11,142,538
Slam Ltd.			Vault DI Issuer LLC		
2024-1A, 5.34% due 09/15/49 ⁴	8,617,091	8,540,459	2021-1A, 2.80% due 07/15/46 ⁴	7,150,000	6,872,956
2021-1A, 3.42% due 06/15/46 ⁴	2,756,160	2,557,561	Blue Stream Issuer LLC		
Sprite Ltd.			2023-1A, 6.90% due 05/20/53 ⁴	3,400,000	3,462,114
2021-1, 3.75% due 11/15/46 ⁴	10,811,438	10,377,715	2024-1A, 6.04% due 11/20/54 ⁴	1,850,000	1,866,916
Castlelake Aircraft Structured Trust			Aligned Data Centers Issuer LLC		
2025-1A, 5.78% due 02/15/50 ⁴	8,593,357	8,643,063	2021-1A, 2.48% due 08/15/46 ⁴	4,925,000	4,713,397
2021-1A, 6.66% due 01/15/46 ⁴	545,180	544,839	ALLO Issuer LLC		
2021-1A, 3.47% due 01/15/46 ⁴	396,546	383,103	2025-1A, due 04/20/55 ^{4,11}	2,100,000	2,114,426
Castlelake Aircraft Securitization Trust			Total Infrastructure		<u>131,612,243</u>
2019-1A, 3.97% due 04/15/39 ⁴	4,609,231	4,332,736	NET LEASE - 0.5%		
2018-1, 4.13% due 06/15/43 ⁴	3,933,658	3,815,698	CARS-DB4, LP		
JOL Air Ltd.			2020-1A, 4.95% due 02/15/50 ⁴	27,799,000	25,079,365
2019-1, 3.97% due 04/15/44 ⁴	8,079,402	7,917,936	CARS-DB7, LP		
Lunar Structured Aircraft Portfolio Notes			2023-1A, 6.50% due 09/15/53 ⁴	11,088,125	11,242,389
2021-1, 3.43% due 10/15/46 ⁴	8,478,709	7,839,067	SVC ABS LLC		
AASET			2023-1A, 5.55% due 02/20/53 ⁴	5,919,010	5,774,868
2025-1A, 5.94% due 02/16/50 ⁴	7,701,946	7,767,830	Total Net Lease		<u>42,096,622</u>
Labrador Aviation Finance Ltd.			INSURANCE - 0.5%		
2016-1A, 4.30% due 01/15/42 ⁴	6,978,444	6,786,386	Obra Longevity		
Navigator Aircraft ABS Ltd.			8.48% due 06/30/39 ^{†††}	34,300,000	35,847,710
2021-1, 3.57% due 11/15/46 ⁴	6,696,218	6,234,773	CHEST		
MACH 1 Cayman Ltd.			7.13% due 03/15/43 ^{†††}	5,400,000	5,583,162
2019-1, 3.47% due 10/15/39 ⁴	5,989,889	5,765,807	Total Insurance		<u>41,430,872</u>
Falcon Aerospace Ltd.			WHOLE BUSINESS - 0.5%		
2019-1, 3.60% due 09/15/39 ⁴	2,516,390	2,428,367	Subway Funding LLC		
2017-1, 4.58% due 02/15/42 ⁴	2,301,820	2,269,611	2024-1A, 6.51% due 07/30/54 ⁴	17,705,625	18,021,063
2017-1, 6.30% due 02/15/42 ⁴	1,064,106	1,042,912	2024-3A, 5.91% due 07/30/54 ⁴	9,027,375	8,901,856
Sapphire Aviation Finance II Ltd.			Applebee's Funding LLC /		
2020-1A, 4.34% due 03/15/40 ⁴	5,312,818	4,834,398	IHOP Funding LLC		
2020-1A, 3.23% due 03/15/40 ⁴	405,252	384,985	2019-1A, 4.72% due 06/05/49 ⁴	9,742,590	9,559,398
Project Silver			Taco Bell Funding LLC		
2019-1, 3.97% due 07/15/44 ⁴	4,911,040	4,739,350	2016-1A, 4.97% due 05/25/46 ⁴	2,648,438	2,644,937
WAVE LLC			Wendy's Funding LLC		
2019-1, 3.60% due 09/15/44 ⁴	4,823,785	4,492,873	2018-1A, 3.88% due 03/15/48 ⁴	129,824	125,658
Sapphire Aviation Finance I Ltd.			Total Whole Business		<u>39,252,912</u>
2018-1A, 4.25% due 03/15/40 ⁴	2,474,651	2,436,888	SINGLE FAMILY RESIDENCE - 0.4%		
AASET US Ltd.			FirstKey Homes Trust		
2018-2A, 4.45% due 11/18/38 ⁴	2,053,351	2,022,591	2020-SFR2, 4.00% due 10/19/37 ⁴	13,550,000	13,351,319
MAPS Trust			2020-SFR2, 4.50% due 10/19/37 ⁴	13,250,000	13,083,961
2021-1A, 2.52% due 06/15/46 ⁴	1,694,117	1,579,163	2020-SFR2, 3.37% due 10/19/37 ⁴	8,550,000	8,405,991
MAPS Ltd.			Total Single Family Residence		<u>34,841,271</u>
2018-1A, 4.21% due 05/15/43 ⁴	1,025,168	1,020,070			
Total Transport-Aircraft		<u>210,017,014</u>			

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)(continued)

March 31, 2025

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
COLLATERALIZED DEBT OBLIGATIONS - 0.1%					
Anchorage Credit Funding 4 Ltd.			2006-WMC4, 4.60% (1 Month Term SOFR + 0.27%, Rate Floor: 0.16%) due 12/25/36 [◊]	2,864,914	\$ 1,484,353
2021-4A CR, 3.52% due 04/27/39 ⁴	4,250,000	\$ 3,829,969	Top Pressure Recovery Turbines		
			7.51% due 11/01/69	24,499,168	24,597,165
UNSECURED CONSUMER LOANS - 0.0%			Verus Securitization Trust		
Regional Management Issuance Trust			2025-2, 5.66% due 03/25/70 ^{4,13}	19,750,000	19,735,188
2025-1, 5.73% due 04/17/34 ⁴	1,600,000	1,606,465	2022-8, 6.13% due 09/25/67 ^{4,13}	3,919,579	3,915,674
Total Asset-Backed Securities			Amerquest Mortgage Securities Trust		
(Cost \$1,656,173,972)		1,642,390,732	2006-M3, 4.61% (1 Month Term SOFR + 0.29%, Rate Floor: 0.18%) due 10/25/36 [◊]	17,895,735	9,797,929
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 17.6%			2006-M3, 4.68% (1 Month Term SOFR + 0.35%, Rate Floor: 0.24%) due 10/25/36 [◊]	30,355,709	8,806,938
GOVERNMENT AGENCY - 10.1%			2006-M3, 4.54% (1 Month Term SOFR + 0.21%, Rate Floor: 0.10%) due 10/25/36 [◊]	12,619,428	3,661,429
Uniform MBS 30 Year			FIGRE Trust		
5.00% due 06/01/25 ¹¹	180,775,000	176,792,888	2024-HE5, 5.70% (WAC) due 10/25/54 ^{◊,4}	7,217,154	7,205,783
5.50% due 06/01/25 ¹¹	76,900,000	76,666,301	2024-HE6, 5.97% (WAC) due 12/25/54 ^{◊,4}	4,339,575	4,354,083
2.50% due 06/01/25 ¹¹	66,960,000	55,558,922	2025-HE1, 6.03% (WAC) due 01/25/55 ^{◊,4}	3,711,859	3,718,899
Fannie Mae			2024-HE4, 5.25% (WAC) due 09/25/54 ^{◊,4}	3,414,876	3,397,017
5.50% due 05/01/53	101,230,140	101,428,583	2024-HE4, 5.30% (WAC) due 09/25/54 ^{◊,4}	2,937,625	2,908,033
7.00% due 03/01/55	78,869,278	82,502,054	WaMu Asset-Backed Certificates WaMu Series		
5.00% due 05/01/53	33,295,298	32,678,480	2007-HE2, 4.80% (1 Month Term SOFR + 0.47%, Rate Floor: 0.47%) due 04/25/37 [◊]	22,436,631	8,132,574
5.00% due 08/01/53	20,982,148	20,624,613	2007-HE2, 4.63% (1 Month Term SOFR + 0.30%, Rate Floor: 0.30%) due 04/25/37 [◊]	17,096,514	6,185,235
5.00% due 06/01/53	7,279,280	7,155,241	2007-HE4, 4.61% (1 Month Term SOFR + 0.28%, Rate Floor: 0.28%) due 07/25/47 [◊]	5,765,333	4,275,659
Uniform MBS 15 Year			2007-HE4, 4.69% (1 Month Term SOFR + 0.36%, Rate Floor: 0.36%) due 07/25/47 [◊]	1,835,024	1,051,711
5.00% due 06/01/25 ¹¹	160,110,000	160,589,209	Long Beach Mortgage Loan Trust		
Freddie Mac			2006-6, 4.94% (1 Month Term SOFR + 0.61%, Rate Floor: 0.50%) due 07/25/36 [◊]	13,212,481	5,050,148
5.50% due 02/01/53	50,454,935	50,759,767	2006-8, 4.76% (1 Month Term SOFR + 0.43%, Rate Floor: 0.32%) due 09/25/36 [◊]	15,648,745	4,156,139
5.00% due 06/01/53	26,587,480	26,221,248	2006-1, 4.82% (1 Month Term SOFR + 0.49%, Rate Floor: 0.38%) due 02/25/36 [◊]	3,463,367	2,959,232
5.00% due 02/01/53	23,007,937	22,700,649	2006-4, 4.76% (1 Month Term SOFR + 0.43%, Rate Floor: 0.32%) due 05/25/36 [◊]	9,595,837	2,794,636
5.00% due 03/01/53	18,126,185	17,817,317			
Total Government Agency		831,495,272			
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 5.8%					
OBX Trust					
2024-NQM5, 6.51% due 01/25/64 ⁴	12,495,000	12,553,660			
2024-NQM6, 6.92% (WAC) due 02/25/64 ^{◊,4}	6,901,000	6,989,373			
2022-NQM9, 6.45% due 09/25/62 ^{4,13}	6,312,461	6,315,268			
2024-NQM4, 6.62% (WAC) due 01/25/64 ^{◊,4}	5,250,000	5,281,533			
2023-NQM2, 6.80% due 01/25/62 ^{4,13}	5,119,693	5,130,669			
2022-NQM8, 6.10% due 09/25/62 ^{4,13}	3,637,840	3,629,575			
Mill City Securities Ltd.					
2024-RS1, 4.00% due 11/01/69 ^{4,13}	23,164,000	20,836,018			
2024-RS2, 3.00% due 08/01/69 ^{4,13}	8,002,560	7,457,721			
JP Morgan Mortgage Acquisition Trust					
2006-WMC4, 4.74% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 12/25/36 [◊]	19,684,238	10,217,458			
2006-WMC3, 4.74% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 08/25/36 [◊]	7,642,968	5,688,833			
2006-HE3, 4.76% (1 Month Term SOFR + 0.43%, Rate Floor: 0.32%) due 11/25/36 [◊]	4,516,300	4,094,315			
2006-WMC4, 4.68% (1 Month Term SOFR + 0.35%, Rate Floor: 0.24%) due 12/25/36 [◊]	6,775,488	3,515,207			

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited)(continued)

March 31, 2025

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
2006-6, 4.74% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 07/25/36 [◊]	4,114,207	\$ 1,568,132	Morgan Stanley IXIS Real Estate Capital Trust		
2006-8, 4.62% (1 Month Term SOFR + 0.29%, Rate Floor: 0.18%) due 09/25/36 [◊]	4,240,516	1,121,164	2006-2, 4.66% (1 Month Term SOFR + 0.33%, Rate Floor: 0.22%) due 11/25/36 [◊]	20,626,250	\$ 6,564,975
2006-6, 4.64% (1 Month Term SOFR + 0.31%, Rate Floor: 0.20%) due 07/25/36 [◊]	2,381,627	905,984	2006-2, 4.59% (1 Month Term SOFR + 0.26%, Rate Floor: 0.15%) due 11/25/36 [◊]	18,137,809	5,773,031
RALI Series Trust			NYMT Loan Trust		
2006-QO6, 4.80% (1 Month Term SOFR + 0.47%, Rate Floor: 0.36%) due 06/25/46 [◊]	30,674,404	6,742,265	2022-SP1, 5.25% due 07/25/62 ^{4,13}	11,537,239	11,452,530
2007-QO2, 4.59% (1 Month Term SOFR + 0.26%, Rate Floor: 0.15%) due 02/25/47 [◊]	12,637,606	3,837,270	Morgan Stanley ABS Capital I Incorporated Trust		
2006-QO8, 4.84% (1 Month Term SOFR + 0.51%, Rate Floor: 0.40%) due 10/25/46 [◊]	2,436,968	2,341,984	2006-HE8, 4.66% (1 Month Term SOFR + 0.33%, Rate Floor: 0.22%) due 10/25/36 [◊]	18,000,043	7,820,144
2006-QO6, 4.90% (1 Month Term SOFR + 0.57%, Rate Floor: 0.46%) due 06/25/46 [◊]	7,981,062	1,797,575	2006-HE6, 4.64% (1 Month Term SOFR + 0.31%, Rate Floor: 0.20%) due 09/25/36 [◊]	4,129,931	1,418,778
2006-QO6, 4.96% (1 Month Term SOFR + 0.63%, Rate Floor: 0.52%) due 06/25/46 [◊]	5,035,370	1,149,930	2007-HE4, 4.67% (1 Month Term SOFR + 0.34%, Rate Floor: 0.23%) due 02/25/37 [◊]	3,612,620	1,142,396
2006-QO2, 4.98% (1 Month Term SOFR + 0.65%, Rate Floor: 0.54%) due 02/25/46 [◊]	5,947,913	1,046,219	GCAT Trust		
2006-QO2, 5.12% (1 Month Term SOFR + 0.79%, Rate Floor: 0.68%) due 02/25/46 [◊]	3,182,638	560,482	2022-NQM5, 5.71% due 08/25/67 ^{4,13}	7,862,837	7,825,913
2006-QO2, 4.88% (1 Month Term SOFR + 0.55%, Rate Floor: 0.44%) due 02/25/46 [◊]	213,333	36,910	2023-NQM2, 6.60% due 11/25/67 ^{4,13}	2,469,320	2,471,668
COLT Mortgage Loan Trust			GSAMP Trust		
2025-3, 5.71% due 03/25/70 ^{4,13}	14,673,102	14,690,403	2007-NC1, 4.70% (1 Month Term SOFR + 0.37%, Rate Floor: 0.26%) due 12/25/46 [◊]	16,760,792	8,368,908
American Home Mortgage Assets Trust			Master Asset-Backed Securities Trust		
2006-6, 4.65% (1 Month Term SOFR + 0.32%, Rate Floor: 0.21%) due 12/25/46 [◊]	6,514,778	5,561,606	2006-WMC3, 4.76% (1 Month Term SOFR + 0.43%, Rate Floor: 0.32%) due 08/25/36 [◊]	9,635,248	3,236,520
2006-1, 4.63% (1 Month Term SOFR + 0.30%, Rate Floor: 0.19%) due 05/25/46 [◊]	5,271,325	4,779,316	2006-HE3, 4.64% (1 Month Term SOFR + 0.31%, Rate Floor: 0.20%) due 08/25/36 [◊]	9,014,043	2,687,214
2006-3, 5.58% (1 Year CMT Rate + 0.94%, Rate Floor: 0.94%) due 10/25/46 [◊]	4,597,237	3,007,990	2006-HE3, 4.74% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 08/25/36 [◊]	7,578,657	2,259,381
LSTAR Securities Investment Ltd.			CFMT LLC		
2024-1, 7.45% (30 Day Average SOFR + 3.10%, Rate Floor: 3.10%) due 01/01/29 ^{◊,4}	12,764,992	12,780,227	2022-HB9, 3.25% (WAC) due 09/25/37 ^{◊,4}	8,650,000	8,106,598
Citigroup Mortgage Loan Trust, Inc.			IXIS Real Estate Capital Trust		
2007-AMC3, 4.69% (1 Month Term SOFR + 0.36%, Rate Floor: 0.25%) due 03/25/37 [◊]	8,734,110	7,460,419	2007-HE1, 4.60% (1 Month Term SOFR + 0.27%, Rate Floor: 0.16%) due 05/25/37 [◊]	22,714,345	4,668,797
2022-A, 6.17% due 09/25/62 ^{4,13}	5,237,330	5,239,531	2007-HE1, 4.67% (1 Month Term SOFR + 0.34%, Rate Floor: 0.23%) due 05/25/37 [◊]	16,092,794	3,307,592
			Finance of America HECM Buyout		
			2024-HB1, 6.00% (WAC) due 10/01/34 ^{◊,4}	8,000,000	7,956,656
			PRPM LLC		
			2024-4, 6.41% due 08/25/29 ^{4,13}	7,487,381	7,501,623
			GSA Home Equity Trust		
			2006-3, 5.04% (1 Month Term SOFR + 0.71%, Rate Floor: 0.60%) due 03/25/36 [◊]	9,296,310	4,492,305

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
2006-9, 4.92% (1 Month Term SOFR + 0.59%, Rate Floor: 0.48%) due 06/25/36 [◊]	6,880,718	\$ 1,759,906	WaMu Asset-Backed Certificates WaMu Series Trust		
2007-7, 4.98% (1 Month Term SOFR + 0.65%, Rate Floor: 0.54%) due 07/25/37 [◊]	216,813	207,354	2007-HE1, 4.90% (1 Month Term SOFR + 0.57%, Rate Floor: 0.57%) due 01/25/37 [◊]	6,690,784	\$ 3,002,763
Legacy Mortgage Asset Trust			2007-HE4, 4.61% (1 Month Term SOFR + 0.28%, Rate Floor: 0.28%) due 07/25/47 [◊]	2,570,061	1,472,787
2021-GS2, 4.75% due 04/25/61 ^{4,13}	6,346,185	6,339,077	Saluda Grade Alternative Mortgage Trust		
Vista Point Securitization Trust			2023-FIG4, 7.12% (WAC) due 11/25/53 ^{◊,4}	3,962,530	4,101,817
2025-CES1, 5.81% due 04/25/55 ^{4,13}	6,300,000	6,316,267	ACE Securities Corporation Home Equity Loan Trust Series		
OSAT Trust			2007-ASP1, 5.20% (1 Month Term SOFR + 0.87%, Rate Floor: 0.76%) due 03/25/37 [◊]	10,072,012	4,025,173
2021-RPL1, 5.12% due 05/25/65 ^{4,13}	6,134,734	6,123,733	HSI Asset Securitization Corporation Trust		
CIM TRUST			2007-HE1, 4.63% (1 Month Term SOFR + 0.30%, Rate Floor: 0.19%) due 01/25/37 [◊]	5,382,315	3,825,461
2025-R1, 5.00% due 02/25/99 ^{4,13}	6,000,000	5,896,351	ACHM Trust		
Argent Securities Trust			2025-HE1, 5.92% (WAC) due 03/25/55 ^{◊,4}	3,700,000	3,704,178
2006-W5, 4.74% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 06/25/36 [◊]	8,054,846	5,250,562	Washington Mutual Mortgage Pass-Through Certificates WMALT Series Trust		
First NLC Trust			2006-AR9, 5.48% (1 Year CMT Rate + 0.84%, Rate Floor: 0.84%) due 11/25/46 [◊]	3,329,868	2,774,053
2007-1, 4.72% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 08/25/37 ^{◊,4}	5,975,158	2,961,422	First Franklin Mortgage Loan Trust		
2007-1, 4.51% (1 Month Term SOFR + 0.18%, Rate Floor: 0.07%) due 08/25/37 ^{◊,4}	4,531,154	2,245,899	2006-FF16, 4.86% (1 Month Term SOFR + 0.53%, Rate Floor: 0.42%) due 12/25/36 [◊]	6,852,542	2,769,720
Home Equity Loan Trust			Morgan Stanley Mortgage Loan Trust		
2007-FRE1, 4.63% (1 Month Term SOFR + 0.30%, Rate Floor: 0.19%) due 04/25/37 [◊]	5,342,845	5,086,940	2006-9AR, 4.74% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 08/25/36 [◊]	7,686,390	1,788,213
Alternative Loan Trust			Alliance Bancorp Trust		
2007-OA7, 4.80% (1 Month Term SOFR + 0.47%, Rate Floor: 0.36%) due 05/25/47 [◊]	5,463,571	5,001,441	2007-OA1, 4.92% (1 Month Term SOFR + 0.59%, Rate Floor: 0.48%) due 07/25/37 [◊]	1,695,979	1,491,623
Lehman XS Trust Series			Nomura Resecuritization Trust		
2006-18N, 4.80% (1 Month Term SOFR + 0.47%, Rate Floor: 0.36%) due 12/25/36 [◊]	3,009,672	2,907,775	2015-4R, 3.07% (1 Month Term SOFR + 0.54%, Rate Floor: 0.43%) due 03/26/36 ^{◊,4}	777,551	752,264
2006-10N, 4.86% (1 Month Term SOFR + 0.53%, Rate Floor: 0.42%) due 07/25/46 [◊]	1,984,398	1,808,586	Morgan Stanley Re-REMIC Trust		
Merrill Lynch Mortgage			2010-R5, 16.90% due 06/26/36 ⁴	362,855	347,191
Investors Trust Series			Total Residential Mortgage- Backed Securities		<u>478,203,024</u>
2007-HE2, 4.86% (1 Month Term SOFR + 0.53%, Rate Floor: 0.42%) due 02/25/37 [◊]	6,568,426	1,840,332	COMMERCIAL MORTGAGE- BACKED SECURITIES - 1.4%		
2007-HE2, 4.96% (1 Month Term SOFR + 0.63%, Rate Floor: 0.52%) due 02/25/37 [◊]	4,754,599	1,332,075	BX Trust		
2007-HE2, 4.68% (1 Month Term SOFR + 0.35%, Rate Floor: 0.24%) due 02/25/37 [◊]	3,780,394	1,059,242	2024-VLT4, 6.76% (1 Month Term SOFR + 2.44%, Rate Floor: 2.44%) due 07/15/29 ^{◊,4}	20,650,000	20,443,500
2007-HE2, 5.28% (1 Month Term SOFR + 0.95%, Rate Floor: 0.84%) due 02/25/37 [◊]	1,538,377	430,928			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
2023-DELC, 7.66% (1 Month Term SOFR + 3.34%, Rate Floor: 3.34%) due 05/15/38 ^{◊,4}	10,650,000	\$ 10,669,937	U.S. TREASURY BILLS^{††} - 2.5%		
BX Commercial Mortgage Trust			U.S. Treasury Bills		
2021-VOLT, 6.43% (1 Month Term SOFR + 2.11%, Rate Floor: 2.00%) due 09/15/36 ^{◊,4}	20,650,000	20,367,401	4.20% due 04/01/25 ¹⁵	72,705,000	\$ 72,705,000
2024-AIRC, 6.91% (1 Month Term SOFR + 2.59%, Rate Floor: 2.59%) due 08/15/39 ^{◊,4}	6,500,000	6,495,938	4.22% due 04/01/25 ¹⁵	68,040,000	68,040,000
BXHPP Trust			4.24% due 04/01/25 ¹⁵	51,620,000	51,620,000
2021-FILM, 5.53% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 08/15/36 ^{◊,4}	21,644,000	19,937,552	4.12% due 04/22/25 ¹⁵	6,045,000	6,030,012
JP Morgan Chase Commercial Mortgage Securities Trust			4.05% due 04/03/25 ¹⁵	6,025,000	6,023,580
2021-NYAH, 7.33% (1 Month Term SOFR + 3.00%, Rate Floor: 2.64%) due 06/15/38 ^{◊,4}	15,000,000	12,880,485	4.24% due 04/03/25 ¹⁵	410,000	409,903
SMRT			Total U.S. Treasury Bills		<u>204,828,495</u>
2022-MINI, 6.27% (1 Month Term SOFR + 1.95%, Rate Floor: 1.95%) due 01/15/39 ^{◊,4}	10,000,000	9,794,474	(Cost \$204,828,600)		
GS Mortgage Securities Corporation Trust			CONVERTIBLE BONDS^{††} - 0.3%		
2020-DUNE, 7.09% (1 Month Term SOFR + 2.76%, Rate Floor: 2.65%) due 12/15/36 ^{◊,4}	6,779,433	6,511,523	CONSUMER, NON-CYCLICAL - 0.2%		
2020-DUNE, 6.49% (1 Month Term SOFR + 2.16%, Rate Floor: 1.90%) due 12/15/36 ^{◊,4}	2,539,978	2,464,977	Block, Inc.		
MHP			due 05/01/26 ¹⁶	21,951,000	20,820,524
2022-MHIL, 6.93% (1 Month Term SOFR + 2.61%, Rate Floor: 2.61%) due 01/15/39 ^{◊,4}	8,204,525	8,132,736	COMMUNICATIONS - 0.1%		
Total Commercial Mortgage- Backed Securities		<u>117,698,523</u>	Cable One, Inc.		
MILITARY HOUSING - 0.3%			due 03/15/26 ¹⁶	5,750,000	5,448,125
Freddie Mac Military Housing Bonds			Total Convertible Bonds		<u>26,268,649</u>
Resecuritization Trust Certificates			(Cost \$26,138,995)		
2015-R1, 0.70% (WAC)			SENIOR FIXED RATE INTERESTS^{††} - 0.0%		
due 10/25/52 ^{◊,3,12}	132,459,022	7,599,704	INDUSTRIAL - 0.0%		
2015-R1, 0.70% (WAC)			Schur Flexibles GmbH		
due 11/25/52 ^{◊,3,12}	146,770,070	6,993,212	12.10% due 09/30/26	EUR 438,970	403,770
2007-AET2, 6.06% due 10/10/52 ^{††,4}	5,367,694	5,155,596	7.88% due 09/30/26	EUR 297,969	274,076
2015-R1, 0.70% (WAC) due 11/25/55 ^{◊,12}	62,155,280	3,526,193	12.05% due 09/30/26	EUR 295,269	271,593
2015-R1, 0.70% (WAC) due 10/25/52 ^{◊,12}	22,076,504	1,266,617	12.05% due 09/30/26	2,901	2,466
Total Military Housing		<u>24,541,322</u>	Total Industrial		<u>951,905</u>
Total Collateralized Mortgage Obligations			Total Senior Fixed Rate Interests		<u>951,905</u>
(Cost \$1,595,087,810)		<u>1,451,938,141</u>	(Cost \$1,071,498)		
U.S. GOVERNMENT SECURITIES^{††} - 4.4%			REPURCHASE AGREEMENTS^{††,17} - 0.6%		
U.S. Treasury Notes			BofA Securities, Inc.		
4.25% due 03/15/27 ¹⁴	360,000,000	362,264,062	issued 03/31/25 at 4.35%		
Total U.S. Government Securities			due 04/01/25	13,449,891	13,449,891
(Cost \$359,531,908)		<u>362,264,062</u>	BNP Paribas		
			issued 03/31/25 at 4.38%		
			due 04/01/25	12,227,174	12,227,174
			J.P. Morgan Securities LLC		
			issued 03/31/25 at 4.36%		
			due 04/01/25	12,227,174	12,227,174
			Bank of Montreal		
			issued 03/31/25 at 4.33%		
			due 04/01/25	9,781,739	9,781,739
			Total Repurchase Agreements		<u>47,685,978</u>
			(Cost \$47,685,978)		

MACRO OPPORTUNITIES FUND

	CONTRACTS/ NOTIONAL VALUE	VALUE		CONTRACTS/ NOTIONAL VALUE	VALUE
OTC OPTIONS PURCHASED^{††} - 0.0%					
Put Options on:					
Foreign Exchange Options					
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$87,953,124)	EUR 81,423,000	\$ 347,636			
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$87,953,125)	EUR 81,423,000	347,636			
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$61,565,999)	EUR 56,995,000	245,632			
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$29,057,380)	EUR 26,900,000	115,932			
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$26,384,965)	EUR 24,426,000	105,269			
BNP Paribas Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$4,785,286)	EUR 4,430,000	19,092			
Total OTC Options Purchased (Cost \$3,795,598)		<u>1,181,197</u>			
OTC INTEREST RATE SWAPTIONS PURCHASED^{††,19} - 0.2%					
Call Swaptions on:					
Interest Rate Swaptions					
The Toronto-Dominion Bank 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.80%	USD 230,580,000	4,819,237			
Morgan Stanley Capital Services LLC 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.82%	USD 123,530,000	2,645,288			
BNP Paribas 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.82%	USD 123,530,000	2,645,288			
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 3.50% (Notional Value \$206,390,925)	GBP 159,900,000	1,202,806			
			Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 3.80% (Notional Value \$190,643,775)	GBP 147,700,000	\$ 840,300
			Total Interest Rate Swaptions		<u>12,152,919</u>
			Put Swaptions on:		
			Interest Rate Swaptions		
			Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 5.50% (Notional Value \$206,390,925)	GBP 159,900,000	315,385
			Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.85% (Notional Value \$190,643,775)	GBP 147,700,000	148,612
			Total Interest Rate Swaptions		<u>463,997</u>
			Total OTC Interest Rate Swaptions Purchased (Cost \$7,137,534)		<u>12,616,916</u>
			Total Investments - 106.7% (Cost \$9,106,932,787)		<u>\$ 8,781,678,452</u>
			OTC INTEREST RATE SWAPTIONS WRITTEN^{††,19} - (0.1)%		
			Call Swaptions on:		
			Interest Rate Swaptions		
			Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 3.30% (Notional Value \$190,643,775)	GBP 147,700,000	(332,405)
			Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 3.00% (Notional Value \$206,390,925)	GBP 159,900,000	(675,720)
			BNP Paribas 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.32%	USD 123,530,000	(1,291,258)
			Morgan Stanley Capital Services LLC 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.32%	USD 123,530,000	(1,291,258)
			The Toronto-Dominion Bank 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.30%	USD 230,580,000	(2,343,474)
			Total Interest Rate Swaptions		<u>(5,934,115)</u>

MACRO OPPORTUNITIES FUND

	CONTRACTS/ NOTIONAL VALUE	VALUE
Put Swaptions on:		
Interest Rate Swaptions		
Morgan Stanley Capital Services LLC		
2-Year Interest Rate Swap Expiring		
October 2025 with exercise rate of		
4.35% (Notional Value \$190,643,775)	GBP 147,700,000	\$ (446,975)
Morgan Stanley Capital Services LLC		
2-Year Interest Rate Swap Expiring		
August 2026 with exercise rate of		
4.50% (Notional Value \$206,390,925)	GBP 159,900,000	(980,264)
Total Interest Rate Swaptions		<u>(1,427,239)</u>
Total OTC Interest Rate Swaptions Written		
(Premiums received \$4,505,836)		<u>(7,361,354)</u>
Other Assets & Liabilities, net - (6.6)%		<u>(542,188,574)</u>
Total Net Assets - 100.0%		<u>\$ 8,232,128,524</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Interest Rate Futures Contracts Purchased†				
3-Month SOFR Futures Contracts	432	Mar 2027	\$ 104,317,200	\$ 589,610

Centrally Cleared Credit Default Swap Agreements Protection Sold††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation (Depreciation)***
J.P. Morgan Securities LLC	ICE	CDX. NA.HY.44.V1	5.00%	Quarterly	06/20/30	\$ 34,077,000	\$ 1,800,237	\$ 1,603,885	\$ 196,352
J.P. Morgan Securities LLC	ICE	CDX. NA.HY.43.V1	5.00%	Quarterly	12/20/29	6,989,000	<u>373,074</u>	<u>496,382</u>	<u>(123,308)</u>
							<u>\$ 2,173,311</u>	<u>\$ 2,100,267</u>	<u>\$ 73,044</u>

MACRO OPPORTUNITIES FUND
OTC Credit Default Swap Agreements Protection Purchased^{††}

Counterparty	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Appreciation (Depreciation)
Morgan Stanley Capital Services LLC	CDX.NA.HY.43. V1 (15-25%)	5.00%	Quarterly	12/20/29	\$ 27,695,000	\$ (169,210)	\$ (1,662,929)	\$ 1,493,719
Morgan Stanley Capital Services LLC	CDX.NA.HY.43. V1 (25-35%)	5.00%	Quarterly	12/20/29	27,695,000	(3,439,450)	(3,974,946)	535,496
						<u>\$ (3,608,660)</u>	<u>\$ (5,637,875)</u>	<u>\$ 2,029,215</u>

Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation (Depreciation) ^{***}
J.P. Morgan Securities LLC	CME	Pay	U.S. Secured Overnight Financing Rate	3.75%	Annually	08/01/29	\$152,530,000	\$ 467,916	\$ 811	\$ 467,105
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	3.55%	Annually	03/14/54	3,060,000	152,280	293	151,987
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	4.05%	Annually	01/31/30	102,300,000	(1,681,914)	687	(1,682,601)
								<u>\$ (1,061,718)</u>	<u>\$ 1,791</u>	<u>\$ (1,063,509)</u>

Total Return Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Credit Index Swap Agreements^{††}								
Morgan Stanley Capital Services LLC	Markit iBoxx USD Liquid Leveraged Loans Total Return Index	Pay	4.36% (SOFR)	At Maturity	09/20/25	N/A	\$151,150,000	\$ (903,150)
OTC Equity Index Swap Agreements^{††}								
Bank of America, N.A.	SPDR S&P 500 ETF Trust	Pay	4.97% (Federal Funds Rate + 0.64%)	At Maturity	06/02/25	74,100	41,450,799	4,347,536
OTC Interest Rate Swap Agreements^{††}								
Goldman Sachs International	Goldman Sachs Swaption Forward Volatility Index	Pay	3.33% (Federal Funds Rate - 1.00%)	At Maturity	04/11/25	252,444	38,934,401	1,934,401

CONSOLIDATED SCHEDULE OF INVESTMENTS (Unaudited) (continued)

March 31, 2025

MACRO OPPORTUNITIES FUND

Forward Foreign Currency Exchange Contracts^{††}

Counterparty	Currency	Type	Quantity	Contract Amount	Settlement Date	Unrealized Appreciation (Depreciation)
Morgan Stanley Capital Services LLC	EUR	Sell	468,570,000	513,247,287 USD	04/15/25	\$ 5,832,868
Barclays Bank plc	GBP	Sell	73,873,000	95,732,242 USD	04/15/25	297,766
Barclays Bank plc	EUR	Sell	5,300,000	5,740,351 USD	04/15/25	981
Goldman Sachs International	GBP	Buy	190,000	246,241 USD	04/15/25	(786)
Morgan Stanley Capital Services LLC	CAD	Sell	5,545,000	3,855,045 USD	04/15/25	(2,265)
Bank of America, N.A.	EUR	Sell	2,465,000	2,604,197 USD	05/27/25	(71,571)
Barclays Bank plc	EUR	Buy	11,175,000	12,182,279 USD	04/15/25	(80,872)
						\$ 5,976,121

OTC Interest Rate Swaptions Purchased

Counterparty/Description	Floating Rate Type	Floating Rate Index	Payment Frequency	Fixed Rate	Expiration Date	Exercise Rate	Swaption Notional Amount	Swaption Value
Call								
The Toronto-Dominion Bank 5-Year Interest Rate Swap	Pay	12 Month Term SOFR	Annual	3.80%	11/19/25	3.80%	\$230,580,000	\$ 4,819,237
Morgan Stanley Capital Services LLC 5-Year Interest Rate Swap	Pay	12 Month Term SOFR	Annual	3.82%	11/18/25	3.82%	123,530,000	2,645,288
BNP Paribas 5-Year Interest Rate Swap	Pay	12 Month Term SOFR	Annual	3.82%	11/18/25	3.82%	123,530,000	2,645,288
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	3.50%	08/19/26	3.50%	206,390,925	1,202,806
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	3.80%	10/31/25	3.80%	190,643,775	840,300
								<u>\$ 12,152,919</u>

Put

[illegible]

OTC Interest Rate Swaptions Written

[illegible]

Put

[illegible]

MACRO OPPORTUNITIES FUND

- ~ The face amount is denominated in U.S. dollars unless otherwise indicated.
- * Non-income producing security.
- ** Includes cumulative appreciation (depreciation).
- *** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.
- † Value determined based on Level 1 inputs, unless otherwise noted.
- †† Value determined based on Level 2 inputs, unless otherwise noted.
- ††† Value determined based on Level 3 inputs.
- ◊ Variable rate security. Rate indicated is the rate effective at March 31, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
- ¹ Affiliated issuer.
- ² Special Purpose Acquisition Company (SPAC).
- ³ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$21,235,257 (cost \$29,464,142), or 0.3% of total net assets.
- ⁴ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$3,308,318,179 (cost \$3,421,633,960), or 40.2% of total net assets.
- ⁵ Rate indicated is the 7-day yield as of March 31, 2025.
- ⁶ Perpetual maturity.
- ⁷ Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.
- ⁸ Security is in default of interest and/or principal obligations.
- ⁹ Payment-in-kind security.
- ¹⁰ Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.
- ¹¹ Security is unsettled at period end and may not have a stated effective rate.
- ¹² Security is an interest-only strip.
- ¹³ Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at March 31, 2025.
- ¹⁴ All or a portion of this security is pledged as collateral for futures and swap agreements at March 31, 2025.
- ¹⁵ Rate indicated is the effective yield at the time of purchase.
- ¹⁶ Zero coupon rate security.
- ¹⁷ Repurchase Agreements — The interest rate on repurchase agreements is market driven and based on the underlying collateral obtained.
- ¹⁸ Security is no longer an affiliated entity as a result of New Age Alpha's acquisition of certain Guggenheim Funds on October 25, 2024.
- ¹⁹ Swaptions — See additional disclosure in the swaptions table above for more information on swaptions.
- CAD — Canadian Dollar
- CDX.NA.HY.43.V1 — Credit Default Swap North American High Yield Series 43 Index Version 1
- CDX.NA.HY.44.V1 — Credit Default Swap North American High Yield Series 44 Index Version 1
- CME — Chicago Mercantile Exchange
- CMT — Constant Maturity Treasury
- EUR — Euro
- EURIBOR — European Interbank Offered Rate
- GBP — British Pound
- ICE — Intercontinental Exchange
- plc — Public Limited Company
- PPV — Public-Private Venture
- REMIC — Real Estate Mortgage Investment Conduit
- SARL — Société à Responsabilité Limitée
- SOFR — Secured Overnight Financing Rate
- SONIA — Sterling Overnight Index Average
- WAC — Weighted Average Coupon