

CONSOLIDATED SCHEDULE OF INVESTMENTS

September 30, 2025

MACRO OPPORTUNITIES FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 0.4%					
TRANSPORT-AIRCRAFT - 0.3%					
FTAI Aircraft Leasing Offshore SPV (2025), LP ^{*,††,1}	25,143,443	\$ 25,143,443			
FINANCIAL - 0.1%					
Contra Mallinckro ^{*,††}	37,667	3,914,242	Bank of America Corp. ^{††}		
Checkers Holdings, Inc. ^{*,†††}	158,620	631,308	4.38%	13,850,000	\$ 13,622,709
Pershing Square Tontine Holdings, Ltd. — Class A ^{*,†††,2}	6,864,930	686	6.25%	11,900,000	12,052,041
Endo Luxembourg Finance Co			6.63%	11,550,000	12,017,648
I SARL / Endo US, Inc. ^{†††,3}	4,400,000	440	6.13%	3,900,000	3,944,210
Endo Luxembourg Finance Co					
I SARL / Endo US, Inc. ^{†††,3}	1,825,000	182	Wells Fargo & Co. ^{††}		
Total Financial		<u>4,546,858</u>	3.90%	25,750,000	25,499,929
INDUSTRIAL - 0.0%			6.85%	8,250,000	8,669,843
API Heat Transfer Intermediate ^{*,†††}	743	968,129	Bank of New York Mellon Corp. ^{††}		
YAK BLOCKER 2 LLC ^{†††}	74,424	61,062	3.75%	20,550,000	20,139,584
YAK BLOCKER 2 LLC ^{†††}	68,788	56,437	5.95%	1,650,000	1,668,422
BP Holdco LLC ^{*,†††,1}	37,539	30,686	JPMorgan Chase & Co. ^{††}		
Targus, Inc. ^{†††}	12,773	226	6.50%	20,000,000	20,702,680
Vector Phoenix Holdings, LP ^{*,†††}	37,539	4	Charles Schwab Corp. ^{††}		
Targus, Inc. ^{*,†††}	12,773	1	4.00%	18,700,000	17,547,384
Total Industrial		<u>1,116,545</u>	State Street Corp. ^{††}		
CONSUMER, CYCLICAL - 0.0%			6.70%	9,590,000	10,013,188
SHO Holding I Corp. ^{*,†††}	1,150	903,398	6.45%	1,100,000	1,134,944
Accuride Corp. ^{*,†††,1}	3,399,497	340	American National Group, Inc.		
Accuride Liquidating Trust ^{*,†††,1}	209	—	7.38%	369,000	9,265,590
Total Consumer, Cyclical		<u>903,738</u>	Jackson Financial, Inc.		
CONSUMER, NON-CYCLICAL - 0.0%			8.00%	284,000	7,398,200
WW International, Inc. [*]	29,885	817,654	CNO Financial Group, Inc.		
Save-A-Lot ^{*,†††}	1,053,728	105	5.13% due 11/25/60	321,950	6,500,171
Total Consumer, Non-cyclical		<u>817,759</u>	Kuvare US Holdings, Inc. ^{††}		
COMMUNICATIONS - 0.0%			7.00% due 02/17/51 ⁴	5,755,000	5,727,836
Xplore, Inc. ^{*,††}	204,119	472,348	Selective Insurance Group, Inc.		
ENERGY - 0.0%			4.60%	246,000	4,563,300
Permian Production Partners LLC ^{*,†††}	573,522	57	First Republic Bank ^{††}		
Total Common Stocks			4.25%*	803,675	80
(Cost \$33,004,163)		<u>33,000,748</u>	4.50%*	238,300	24
PREFERRED STOCKS[†] - 4.2%			Total Financial		<u>287,814,743</u>
FINANCIAL - 3.3%			GOVERNMENT - 0.3%		
Citigroup, Inc. ^{††}			CoBank ACB ^{††}		
3.88%	30,600,000	30,317,314	4.25%	20,000,000	19,476,604
6.88%	14,050,000	14,479,326	7.13%	2,500,000	2,581,502
4.00%	13,100,000	13,049,004	Farmer Mac		
6.75%	5,600,000	5,685,490	5.75%	272,820	6,146,362
Goldman Sachs Group, Inc. ^{††}			Total Government		<u>28,204,468</u>
4.13%	20,500,000	20,158,488	COMMUNICATIONS - 0.3%		
7.50%	13,600,000	14,358,064	AT&T Mobility II LLC ^{†††}		
6.85%	4,800,000	4,985,894	6.80%*	27,000	27,721,474
6.13%	4,250,000	4,313,380	ENERGY - 0.2%		
			Venture Global LNG, Inc. ^{††}		
			9.00% ⁴	18,150,000	17,988,095
			UTILITIES - 0.1%		
			NextEra Energy Capital Holdings, Inc.		
			6.50% due 06/01/85	248,975	6,411,106
			Total Preferred Stocks		<u>368,139,886</u>
			(Cost \$395,879,922)		
			WARRANTS[†] - 0.0%		
			Ginkgo Bioworks Holdings, Inc.		
			Expiring 09/16/26*	128,004	934

MACRO OPPORTUNITIES FUND

	SHARES	VALUE		FACE AMOUNT [~]	VALUE
Pershing Square SPARC Holdings, Ltd. Expiring 12/31/49 ^{*.††.2}	1,716,232	\$ 172	Rocket Mortgage LLC / Rocket Mortgage Company-Issuer, Inc. 3.88% due 03/01/31 ⁴	21,650,000	\$ 20,217,718
Pershing Square Tontine Holdings, Ltd. — Class A Expiring 07/24/25 ^{*.††.2}	762,770	76	2.88% due 10/15/26 ⁴	9,250,000	9,060,644
Total Warrants (Cost \$296,403)		1,182	American National Group, Inc. 6.00% due 07/15/35	16,275,000	16,614,373
RIGHTS^{†††} - 0.0%			7.00% due 12/01/55 ⁷	7,550,000	7,780,864
COMMUNICATIONS - 0.0%			5.00% due 06/15/27	4,813,000	4,852,531
Xplore, Inc.*	15,561	2	GLP Capital Limited Partnership / GLP Financing II, Inc. 4.00% due 01/15/31	22,640,000	21,669,149
Total Rights (Cost \$—)		2	5.30% due 01/15/29	6,950,000	7,077,102
EXCHANGE-TRADED FUNDS^{***†} - 1.2%			Wilton RE Ltd. 6.00% ^{4,7,8}	27,267,000	27,108,846
iShares Silver Trust*	1,240,500	52,559,985	Liberty Mutual Group, Inc. 4.30% due 02/01/61 ⁴	36,940,000	23,258,974
SPDR S&P 500 ETF Trust	61,000	40,636,980	UWM Holdings LLC 6.25% due 03/15/31 ⁴	16,385,000	16,306,964
iShares Core S&P 500 ETF ⁵	16,000	10,708,800	6.63% due 02/01/30 ⁴	6,500,000	6,612,341
Total Exchange-Traded Funds (Cost \$88,677,333)		103,905,765	Host Hotels & Resorts, LP 3.50% due 09/15/30	24,000,000	22,532,554
MUTUAL FUNDS[†] - 3.6%			Jefferies Finance LLC / JFIN Company-Issuer Corp. 5.00% due 08/15/28 ⁴	23,000,000	22,222,248
Guggenheim Limited Duration Fund — Class R6 ¹	5,704,471	140,843,401	Fidelis Insurance Holdings Ltd. 7.75% due 06/15/55 ⁷	20,500,000	21,899,043
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	5,533,892	55,726,292	CBS Studio Center 7.18% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 01/09/26 ^{◊.†††}	22,000,000	21,842,351
NAA Risk Managed Real Estate Fund ¹⁸	1,133,235	37,453,409	Equitable Holdings, Inc. 6.70% due 03/28/55 ⁷	20,500,000	21,366,412
NAA Opportunity Fund ¹⁸	1,032,035	31,353,221	Encore Capital Group, Inc. 8.50% due 05/15/30 ⁴	12,100,000	12,849,547
Guggenheim Strategy Fund III ¹	1,136,212	28,348,479	9.25% due 04/01/29 ⁴	4,450,000	4,695,462
Guggenheim Strategy Fund II ¹	974,067	24,234,787	6.63% due 04/15/31 ⁴	3,800,000	3,788,942
Total Mutual Funds (Cost \$311,001,217)		317,959,589	OneMain Finance Corp. 6.13% due 05/15/30	11,360,000	11,504,102
MONEY MARKET FUNDS^{***†} - 3.8%			4.00% due 09/15/30	7,250,000	6,739,282
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 4.00% ⁶	327,643,955	327,643,955	7.88% due 03/15/30	2,225,000	2,354,395
Federated Hermes U.S. Treasury Cash Reserves Fund — Institutional Shares, 3.98% ⁶	6,624,585	6,624,585	7.13% due 03/15/26	698,000	704,308
Goldman Sachs U.S. Treasury Liquid Reserves Fund - Institutional Class, 1.00% ⁶	2,780,293	2,780,293	FS KKR Capital Corp. 3.25% due 07/15/27	21,000,000	20,293,608
Total Money Market Funds (Cost \$337,048,833)		337,048,833	PennyMac Financial Services, Inc. 7.13% due 11/15/30 ⁴	9,275,000	9,657,705
			6.75% due 02/15/34 ⁴	6,500,000	6,630,559
			7.88% due 12/15/29 ⁴	3,675,000	3,900,266
			LPL Holdings, Inc. 4.00% due 03/15/29 ⁴	14,788,000	14,461,713
			4.38% due 05/15/31 ⁴	5,500,000	5,324,271
CORPORATE BONDS^{††} - 28.8%			MidCap Funding XLVI Trust 6.72% (1 Month Term SOFR + 2.50%, Rate Floor: 0.00%) due 04/15/28 ^{◊.†††}	19,600,000	19,600,000
FINANCIAL - 10.8%			Alliant Holdings Intermediate LLC / Alliant Holdings Company-Issuer 6.50% due 10/01/31 ⁴	14,770,000	15,101,330
Jane Street Group / JSG Finance, Inc. 7.13% due 04/30/31 ⁴	33,375,000	35,006,779	7.00% due 01/15/31 ⁴	3,475,000	3,590,468
6.13% due 11/01/32 ⁴	5,000,000	5,067,796			
Pershing Square Holdings Ltd. 3.25% due 10/01/31 ⁴	31,500,000	28,082,688			
3.25% due 11/15/30	11,580,000	10,659,193			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Mitsubishi UFJ Financial Group, Inc. 5.42% due 02/22/29 ⁷	18,050,000	\$ 18,565,171	Iron Mountain, Inc. 4.75% due 01/15/34 ⁴	EUR 6,550,000	\$ 7,708,372
Starwood Property Trust, Inc. 4.38% due 01/15/27 ⁴	17,600,000	17,448,869	VFH Parent LLC / Valor Company-Issuer, Inc. 7.50% due 06/15/31 ⁴	7,150,000	7,395,131
Kennedy-Wilson, Inc. 5.00% due 03/01/31	18,169,000	16,901,033	Nassau Companies of New York 7.88% due 07/15/30 ⁴	7,125,000	7,276,869
4.75% due 02/01/30	250,000	233,425	Stewart Information Services Corp. 3.60% due 11/15/31	7,788,000	6,976,480
Sherwood Financing plc 7.63% due 12/15/29 ⁴	EUR 12,190,000	13,786,648	Rocket Companies, Inc. 6.38% due 08/01/33 ⁴	6,750,000	6,966,769
7.51% (3 Month EURIBOR + 5.50%, Rate Floor: 0.00%) due 12/15/29 [◊]	EUR 2,882,000	3,262,197	Nippon Life Insurance Co. 6.50% due 04/30/55 ^{4,7}	6,450,000	6,944,954
Global Atlantic Finance Co. 4.70% due 10/15/51 ^{4,7}	11,350,000	11,180,811	Americo Life, Inc. 3.45% due 04/15/31 ⁴	7,470,000	6,736,406
7.95% due 06/15/33 ⁴	4,139,000	4,796,304	Toronto-Dominion Bank 8.13% due 10/31/82 ⁷	6,300,000	6,658,664
Focus Financial Partners LLC 6.75% due 09/15/31 ⁴	14,685,000	15,039,173	Dyal IV Issuer A 3.65% due 02/22/41 ^{†††}	7,117,500	6,451,437
SLM Corp. 3.13% due 11/02/26	14,787,000	14,486,016	Jones Deslauriers Insurance Management, Inc. 6.88% due 10/01/33 ⁴	6,325,000	6,291,845
Meiji Yasuda Life Insurance Co. 6.10% due 06/11/55 ^{4,7}	13,650,000	14,202,334	PartnerRe Finance B LLC 4.50% due 10/01/50 ⁷	6,460,000	6,095,208
Belrose Funding Trust II 6.79% due 05/15/55 ⁴	13,050,000	14,132,330	Blue Owl IV SR SEC A 5.94% due 09/04/45 ^{†††}	5,746,000	5,746,000
Hunt Companies, Inc. 5.25% due 04/15/29 ⁴	13,700,000	13,356,748	CNO Financial Group, Inc. 6.45% due 06/15/34	5,200,000	5,518,102
Hampton Roads PPV LLC 6.62% due 06/15/53 ^{†††,4}	16,345,000	13,144,892	Cushman & Wakefield US Borrower LLC 6.75% due 05/15/28 ⁴	5,303,000	5,351,262
Lloyds Banking Group plc 5.87% due 03/06/29 ⁷	12,100,000	12,551,040	Blue Owl IV SR SEC B 5.94% due 09/04/45 ^{†††}	5,304,000	5,304,000
United Wholesale Mortgage LLC 5.50% due 11/15/25 ⁴	6,300,000	6,297,742	Walker & Dunlop, Inc. 6.63% due 04/01/33 ⁴	5,125,000	5,241,064
5.75% due 06/15/27 ⁴	4,550,000	4,547,459	Fortitude Group Holdings LLC 6.25% due 04/01/30 ⁴	4,950,000	5,139,578
5.50% due 04/15/29 ⁴	1,715,000	1,691,425	Bank of Nova Scotia 8.63% due 10/27/82 ⁷	4,650,000	4,941,146
First American Financial Corp. 4.00% due 05/15/30	11,760,000	11,367,932	Ryan Specialty LLC 5.88% due 08/01/32 ⁴	4,648,000	4,699,993
Allianz SE 6.55% ^{4,7,8}	11,000,000	11,356,400	Reinsurance Group of America, Inc. 6.65% due 09/15/55 ⁷	4,460,000	4,681,622
QTS Good News Facility 7.34% (SOFR + 3.00%, Rate Floor: 0.00%) due 10/09/28 ^{◊,†††}	11,237,315	11,237,315	Sumitomo Life Insurance Co. 5.88% due 09/10/55 ^{4,7}	4,000,000	4,072,424
CrossCountry Intermediate HoldCo LLC 6.50% due 10/01/30 ⁴	10,975,000	11,015,385	OneAmerica Financial Partners, Inc. 4.25% due 10/15/50 ⁴	5,173,000	4,043,245
Kane Bidco Ltd. 5.70% (3 Month EURIBOR + 3.75%, Rate Floor: 0.00%) due 07/15/32 ^{◊,4}	EUR 5,825,000	6,883,166	Dyal IV Issuer B 3.65% due 02/22/41 ^{†††}	3,832,500	3,473,850
8.25% due 06/30/31 ⁴	GBP 2,850,000	3,890,824	Symetra Life Insurance Co. 6.55% due 10/01/55 ⁴	3,250,000	3,447,828
Galaxy Bidco Ltd. 8.13% due 12/19/29 ⁴	GBP 7,500,000	10,439,345	Rfna, LP 7.88% due 02/15/30 ⁴	3,025,000	3,082,065
Enstar Group Ltd. 7.50% due 04/01/45 ^{4,7}	9,650,000	10,064,120	Accident Fund Insurance Company of America 8.50% due 08/01/32 ⁴	3,000,000	3,025,908
Nationstar Mortgage Holdings, Inc. 5.00% due 02/01/26 ⁴	9,810,000	9,810,000	Citadel Securities Global Holdings LLC 6.20% due 06/18/35 ⁴	2,850,000	2,993,855
Dai-ichi Life Insurance Company Ltd. 6.20% ^{4,7,8}	8,150,000	8,471,615	Prudential Financial, Inc. 5.13% due 03/01/52 ⁷	2,750,000	2,759,961
Farmers Insurance Exchange 7.00% due 10/15/64 ^{4,7}	7,830,000	8,127,541			
Ascot Group Ltd. 6.35% due 06/15/35 ^{4,7}	7,450,000	7,765,569			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Osaic Holdings, Inc. 6.75% due 08/01/32 ⁴	2,650,000	\$ 2,737,015	Virgin Media Vendor Financing Notes IV DAC 5.00% due 07/15/28 ⁴	3,650,000	\$ 3,575,357
Blue Owl Capital GP Stakes V A-1 B 7.11% due 08/22/43 ^{†††}	2,505,000	2,558,374	Match Group Holdings II LLC 6.13% due 09/15/33 ⁴	2,500,000	2,521,963
Blue Owl Capital GP Stakes V A-1 A 7.11% due 08/22/43 ^{†††}	2,495,000	2,548,161	Ziggo B.V. 4.88% due 01/15/30 ⁴	1,685,000	1,590,399
Aspen Insurance Holdings Ltd. 5.75% due 07/01/30	2,425,000	2,538,083	Charter Communications Operating LLC / Charter Communications Operating Capital 3.90% due 06/01/52	2,244,000	1,519,844
Atlas Mara Ltd. due 12/31/21 ^{†††,3,9}	1,183,303	1	Time Warner Cable LLC 4.50% due 09/15/42	1,085,000	871,773
Total Financial		<u>955,893,029</u>	Zayo Group Holdings, Inc. 9.25% due 03/09/30 ⁴	516,170	494,233
COMMUNICATIONS - 3.1%			Total Communications		<u>276,391,341</u>
British Telecommunications plc 4.88% due 11/23/81 ^{4,7}	28,200,000	27,048,935	INDUSTRIAL - 3.0%		
4.25% due 11/23/81 ^{4,7}	5,250,000	5,202,707	AP Grange Holdings LLC 6.50% due 03/20/45 ^{†††}	43,700,000	46,103,500
McGraw-Hill Education, Inc. 8.00% due 08/01/29 ⁴	22,634,000	23,050,896	5.00% due 03/20/45 ^{†††}	4,900,000	5,096,000
5.75% due 08/01/28 ⁴	4,600,000	4,597,298	Terminal Investment Limited Holding 6.23% due 10/01/40 ^{†††}	20,000,000	20,209,982
Bell Telephone Company of Canada or Bell Canada 6.88% due 09/15/55 ⁷	21,020,000	21,806,779	Homestead Spe Issuer LLC 7.21% due 04/01/55 ^{†††}	18,000,000	18,464,458
AMC Networks, Inc. 10.50% due 07/15/32 ⁴	18,150,000	19,192,445	Great Lakes Dredge & Dock Corp. 5.25% due 06/01/29 ⁴	17,160,000	16,626,463
10.25% due 01/15/29 ⁴	2,125,000	2,239,219	AmeriTex HoldCo Intermediate LLC 7.63% due 08/15/33 ⁴	15,090,000	15,705,499
4.25% due 02/15/29	238,000	207,060	XPO, Inc. 6.25% due 06/01/28 ⁴	14,085,000	14,352,381
Altice France S.A. 5.13% due 07/15/29 ⁴	13,250,000	11,315,500	Lottomatica Group SpA 4.88% due 01/31/31 ⁴	EUR 10,750,000	13,006,892
5.50% due 10/15/29 ⁴	11,760,000	10,171,651	Standard Building Solutions, Inc. 6.25% due 08/01/33 ⁴	12,200,000	12,363,299
Rogers Communications, Inc. 7.00% due 04/15/55 ⁷	19,450,000	20,276,644	New Enterprise Stone & Lime Company, Inc. 5.25% due 07/15/28 ⁴	5,870,000	5,815,828
Sunrise FinCo I B.V. 4.88% due 07/15/31 ⁴	20,200,000	19,243,530	9.75% due 07/15/28 ⁴	5,350,000	5,361,873
Level 3 Financing, Inc. 4.50% due 04/01/30 ⁴	18,794,000	17,173,018	Flowserve Corp. 3.50% due 10/01/30	8,607,000	8,202,874
TELUS Corp. 6.63% due 10/15/55 ⁷	7,850,000	8,081,656	2.80% due 01/15/32	1,799,000	1,592,740
7.00% due 10/15/55 ⁷	6,350,000	6,695,548	Miter Brands Acquisition Holdco Incorporated / MIWD Borrower LLC 6.75% due 04/01/32 ⁴	7,455,000	7,658,171
CSC Holdings LLC 4.13% due 12/01/30 ⁴	20,672,000	13,537,162	Deuce FinCo plc 5.50% due 06/15/27 ⁴	GBP 5,350,000	7,181,978
4.63% due 12/01/30 ⁴	2,715,000	952,548	Atkore, Inc. 4.25% due 06/01/31 ⁴	7,700,000	7,176,256
Vodafone Group plc 5.13% due 06/04/81 ⁷	16,875,000	13,299,810	GrafTech Finance, Inc. 4.63% due 12/23/29 ⁴	10,000,000	7,003,166
Virgin Media Finance plc 5.00% due 07/15/30 ⁴	11,400,000	10,588,408	Hope Gas Holdings LLC 6.18% due 09/01/37 ^{†††}	3,900,000	3,933,288
Sirius XM Radio LLC 4.13% due 07/01/30 ⁴	8,900,000	8,347,395	6.08% due 09/01/35 ^{†††}	2,600,000	2,623,740
3.13% due 09/01/26 ⁴	1,550,000	1,528,612	Enviri Corp. 5.75% due 07/31/27 ⁴	5,885,000	5,837,267
Paramount Global 5.25% due 04/01/44	6,271,000	5,153,222	GrafTech Global Enterprises, Inc. 9.88% due 12/23/29 ⁴	6,520,000	5,558,300
5.90% due 10/15/40	2,332,000	2,141,963			
4.90% due 08/15/44	1,797,000	1,447,494			
Telenet Finance Luxembourg Notes SARL 5.50% due 03/01/28 ⁴	7,000,000	6,943,861			
CCO Holdings LLC / CCO Holdings Capital Corp. 4.50% due 06/01/33 ⁴	6,270,000	5,574,411			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Builders FirstSource, Inc. 6.75% due 05/15/35 ⁴	3,880,000	\$ 4,051,234	Global Partners Limited Partnership / GLP Finance Corp.		
6.38% due 06/15/32 ⁴	800,000	826,921	6.88% due 01/15/29	7,750,000	\$ 7,817,626
Waste Pro USA, Inc. 7.00% due 02/01/33 ⁴	4,520,000	4,681,803	8.25% due 01/15/32 ⁴	2,200,000	2,320,261
Boots Group Finco, LP 7.38% due 08/31/32 ⁴	GBP 1,500,000	2,055,175	7.13% due 07/01/33 ⁴	2,120,000	2,172,964
5.38% due 08/31/32 ⁴	EUR 1,600,000	1,932,841	Kinetik Holdings, LP 5.88% due 06/15/30 ⁴	6,100,000	6,135,478
Boeing Co. 6.53% due 05/01/34	3,250,000	3,592,765	6.63% due 12/15/28 ⁴	4,307,000	4,420,800
TK Elevator US Newco, Inc. 5.25% due 07/15/27 ⁴	3,000,000	2,989,393	Buckeye Partners, LP 6.88% due 07/01/29 ⁴	9,684,000	10,036,226
TransDigm, Inc. 6.25% due 01/31/34 ⁴	2,865,000	2,946,420	HF Sinclair Corp. 5.50% due 09/01/32	8,600,000	8,741,763
AP Grange Holdings LLC Deferral 6.50% due 03/20/45 ^{†††}	2,844,709	2,844,709	CQP Holdco Limited Partnership / BIP-V Chinook Holdco LLC 7.50% due 12/15/33 ⁴	6,550,000	7,108,060
Emerald Debt Merger Sub LLC 6.38% due 12/15/30	EUR 1,900,000	2,330,901	Venture Global Plaquemines LNG LLC 7.50% due 05/01/33 ⁴	5,640,000	6,232,256
AAR Escrow Issuer LLC 6.75% due 03/15/29 ⁴	1,975,000	2,033,114	Vnom Sub, Inc. 5.38% due 11/01/27 ⁴	5,851,000	5,852,024
Brundage-Bone Concrete Pumping Holdings, Inc. 7.50% due 02/01/32 ⁴	1,500,000	1,515,519	NuStar Logistics, LP 6.38% due 10/01/30	4,586,000	4,749,234
FedEx Corp. 4.75% due 11/15/45	1,286,000	1,111,191	5.63% due 04/28/27	450,000	452,761
3.88% due 08/01/42 ⁴	285,000	223,604	TransMontaigne Partners LLC 8.50% due 06/15/30 ⁴	3,450,000	3,594,970
Amsted Industries, Inc. 6.38% due 03/15/33 ⁴	254,000	260,701	Phillips 66 Co. 6.20% due 03/15/56 ⁷	1,718,000	1,722,596
Total Industrial		<u>263,270,246</u>	5.88% due 03/15/56 ⁷	1,718,000	1,704,479
ENERGY - 2.9%			Venture Global Calcasieu Pass LLC 3.88% due 11/01/33 ⁴	2,198,000	1,980,453
BP Capital Markets plc 4.88% ^{7,8}	26,079,000	25,894,674	4.13% due 08/15/31 ⁴	760,000	717,325
6.13% ^{7,8}	4,125,000	4,272,473	3.88% due 08/15/29 ⁴	510,000	488,751
CVR Energy, Inc. 8.50% due 01/15/29 ⁴	20,090,000	20,533,145	Plains All American Pipeline Limited Partnership / PAA Finance Corp. 4.70% due 06/15/44	2,450,000	2,078,298
5.75% due 02/15/28 ⁴	3,070,000	3,022,803	Rockies Express Pipeline LLC 6.88% due 04/15/40 ⁴	1,925,000	1,981,218
Parkland Corp. 4.63% due 05/01/30 ⁴	20,000,000	19,445,254	ONEOK, Inc. 7.15% due 01/15/51	1,740,000	1,949,539
ITT Holdings LLC 6.50% due 08/01/29 ⁴	19,477,000	19,148,513	Sunoco, LP 7.25% due 05/01/32 ⁴	1,500,000	1,574,221
Midwest Connector Capital Company LLC 4.63% due 04/01/29 ⁴	18,763,000	18,844,626	MPLX, LP 5.65% due 03/01/53	1,390,000	1,311,982
Occidental Petroleum Corp. 7.95% due 06/15/39	12,735,000	14,940,409	Sunoco Limited Partnership / Sunoco Finance Corp. 6.00% due 04/15/27	125,000	124,953
4.50% due 07/15/44	2,850,000	2,263,584	Total Energy		<u>258,823,551</u>
Cheniere Energy Partners, LP 5.75% due 08/15/34	16,340,000	16,986,891	CONSUMER, CYCLICAL - 2.5%		
Targa Resources Partners Limited Partnership / Targa Resources Partners Finance Corp. 6.88% due 01/15/29	10,145,000	10,334,550	Intralot Capital Luxembourg S.A. 6.57% (3 Month EURIBOR + 4.50%, Rate Floor: 0.00%) due 10/15/31 ^{◊,4}	EUR 10,050,000	11,826,071
4.88% due 02/01/31	5,000,000	5,014,604	6.75% due 10/15/31 ⁴	EUR 6,100,000	7,216,980
Venture Global LNG, Inc. 9.50% due 02/01/29 ⁴	8,700,000	9,587,617	Ferrellgas Limited Partnership / Ferrellgas Finance Corp. 5.38% due 04/01/26 ⁴	16,778,000	16,608,946
9.88% due 02/01/32 ⁴	3,000,000	3,266,170			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Suburban Propane Partners Limited Partnership/Suburban Energy Finance Corp. 5.00% due 06/01/31 ⁴	13,150,000	\$ 12,512,095	Beach Acquisition Bidco, LLC 5.25% due 07/15/32 ⁴	EUR 3,450,000	\$ 4,152,815
5.88% due 03/01/27	660,000	658,105	Allwyn Entertainment Financing UK plc 7.88% due 04/30/29 ⁴	3,052,000	3,166,747
Flutter Treasury DAC 6.13% due 06/04/31 ⁴	GBP 9,000,000	12,198,877	7.25% due 04/30/30	EUR 540,000	666,582
PetSmart LLC / PetSmart Finance Corp. 7.50% due 09/15/32 ⁴	9,750,000	9,764,491	Whirlpool Corp. 4.50% due 06/01/46	3,953,000	3,016,040
JB Poindexter & Company, Inc. 8.75% due 12/15/31 ⁴	9,275,000	9,714,199	4.60% due 05/15/50	990,000	740,027
1011778 BC ULC / New Red Finance, Inc. 4.00% due 10/15/30 ⁴	9,333,000	8,795,638	Station Casinos LLC 4.63% due 12/01/31 ⁴	3,800,000	3,584,596
Newell Brands, Inc. 6.38% due 05/15/30	8,300,000	8,223,595	Essendi SA 5.38% due 05/15/30 ⁴	EUR 2,850,000	3,445,085
Air Canada 4.63% due 08/15/29 ⁴	CAD 5,550,000	3,979,817	Scientific Games Holdings Limited Partnership/Scientific Games US FinCo, Inc. 6.63% due 03/01/30 ⁴	3,500,000	3,253,996
3.88% due 08/15/26 ⁴	3,364,000	3,333,470	William Carter Co. 5.63% due 03/15/27 ⁴	2,300,000	2,301,382
QuickTop HoldCo AB 6.53% (3 Month EURIBOR + 4.50%, Rate Floor: 0.00%) due 03/31/30 [°]	EUR 6,000,000	7,207,553	Clarios Global Limited Partnership / Clarios US Finance Co. 6.75% due 02/15/30 ⁴	1,050,000	1,084,660
TVL Finance plc 5.73% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 06/30/30 [°]	EUR 6,150,000	7,091,602	4.75% due 06/15/31 ⁴	EUR 750,000	897,290
Hyatt Hotels Corp. 5.75% due 04/23/30	6,530,000	6,792,039	Magna International, Inc. 5.88% due 06/01/35	1,670,000	1,762,445
Penn Entertainment, Inc. 4.13% due 07/01/29 ⁴	6,975,000	6,537,783	New Flyer Holdings, Inc. 9.25% due 07/01/30 ⁴	1,625,000	1,739,349
ONE Hotels GmbH 7.75% due 04/02/31 ⁴	EUR 5,150,000	6,524,994	United Airlines, Inc. 4.63% due 04/15/29 ⁴	1,700,000	1,673,971
Hanesbrands, Inc. 9.00% due 02/15/31 ⁴	6,100,000	6,456,197	Deuce FinCo plc 5.50% due 06/15/27	GBP 1,200,000	1,610,911
British Airways Class A Pass Through Trust 4.25% due 11/15/32 ⁴	6,355,078	6,194,103	Acushnet Co. 7.38% due 10/15/28 ⁴	1,500,000	1,555,252
Six Flags Entertainment Corporation / Six Flags Theme Parks Incorporated/ Canada's Wonderland Co. 6.63% due 05/01/32 ⁴	5,450,000	5,552,531	Crocs, Inc. 4.13% due 08/15/31 ⁴	1,100,000	1,007,762
AccorInvest Group S.A. 5.63% due 05/15/32 ⁴	EUR 2,850,000	3,450,677	United Airlines Class AA Pass Through Trust 4.15% due 08/25/31	824,797	804,729
5.79% (3 Month EURIBOR + 3.75%, Rate Floor: 0.00%) due 05/15/32 ^{°,4}	EUR 1,400,000	1,658,065	Air Canada Class A Pass Through Trust 5.25% due 04/01/29 ⁴	616,002	629,879
QXO Building Products, Inc. 6.75% due 04/30/32 ⁴	4,875,000	5,047,556	Live Nation Entertainment, Inc. 6.50% due 05/15/27 ⁴	571,000	576,282
NCL Corporation Ltd. 5.88% due 01/15/31 ⁴	2,500,000	2,499,906	Hilton Domestic Operating Company, Inc. 5.75% due 05/01/28 ⁴	525,000	525,639
6.25% due 09/15/33 ⁴	2,200,000	2,211,387	Caesars Entertainment, Inc. 6.50% due 02/15/32 ⁴	400,000	407,995
Superior Plus Limited Partnership / Superior General Partner, Inc. 4.50% due 03/15/29 ⁴	4,800,000	4,631,123	Total Consumer, Cyclical		<u>219,714,279</u>
American Airlines Class AA Pass Through Trust 3.58% due 01/15/28	1,862,792	1,825,282	CONSUMER, NON-CYCLICAL - 2.3%		
3.35% due 10/15/29	993,831	958,240	Darling Global Finance B.V. 4.50% due 06/15/32 ⁴	EUR 15,800,000	18,731,927
3.65% due 02/15/29	876,233	851,288	Bausch Health Companies, Inc. 4.88% due 06/01/28 ⁴	15,650,000	14,006,750
3.15% due 02/15/32	841,881	788,235	DaVita, Inc. 4.63% due 06/01/30 ⁴	8,678,000	8,316,899
			3.75% due 02/15/31 ⁴	4,892,000	4,480,574
			AZ Battery Property LLC 6.73% due 02/20/46 ^{†††}	11,600,000	11,325,267

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Verisure Holding AB			Cheplapharm Arzneimittel GmbH		
5.50% due 05/15/30 ⁴	EUR 7,450,000	\$ 9,080,325	5.50% due 01/15/28 ⁴	3,566,000	\$ 3,474,192
Sotheby's/Bidfair Holdings, Inc.			Nidda Healthcare Holding GmbH		
5.88% due 06/01/29 ⁴	9,400,000	8,565,103	5.79% (3 Month EURIBOR + 3.75%, Rate Floor: 0.00%) due 10/23/30 ⁰	EUR 1,600,000	1,892,027
JBS USA Holding Lux SARL/ JBS USA Food Company/ JBS Lux Co SARL			Upbound Group, Inc.		
4.38% due 02/02/52	6,500,000	5,110,406	6.38% due 02/15/29 ⁴	1,450,000	1,430,945
3.75% due 12/01/31	3,400,000	3,211,965	Altria Group, Inc.		
CVS Health Corp.			4.45% due 05/06/50	1,670,000	1,353,884
7.00% due 03/10/55 ⁷	7,770,000	8,156,503	Belron UK Finance plc		
Nobel Bidco B.V.			4.63% due 10/15/29 ⁴	EUR 700,000	843,635
3.13% due 06/15/28	EUR 7,050,000	8,088,518	Acadia Healthcare Company, Inc.		
BCP V Modular Services Finance II plc			7.38% due 03/15/33 ⁴	600,000	622,913
4.75% due 10/30/28 ⁴	EUR 7,000,000	7,868,957	AMN Healthcare, Inc.		
Prime Security Services Borrower LLC / Prime Finance, Inc.			4.63% due 10/01/27 ⁴	620,000	619,752
3.38% due 08/31/27 ⁴	6,861,000	6,669,389	Tenet Healthcare Corp.		
5.75% due 04/15/26 ⁴	672,000	674,752	5.13% due 11/01/27	550,000	548,991
Becle, SAB de CV			Darling Ingredients, Inc.		
2.50% due 10/14/31 ⁴	7,650,000	6,609,711	5.25% due 04/15/27 ⁴	200,000	199,504
Smithfield Foods, Inc.			Total Consumer, Non-cyclical		<u>204,118,609</u>
3.00% due 10/15/30 ⁴	7,000,000	6,395,340	BASIC MATERIALS - 1.7%		
Herc Holdings, Inc.			WR Grace Holdings LLC		
7.00% due 06/15/30 ⁴	3,390,000	3,521,281	6.63% due 08/15/32 ⁴	16,120,000	15,939,134
7.25% due 06/15/33 ⁴	2,370,000	2,474,048	SNF Group S.A.		
6.63% due 06/15/29 ⁴	175,000	179,813	4.50% due 03/15/32 ⁴	EUR 12,500,000	15,053,797
Sammontana Italia SpA			SCIL IV LLC / SCIL USA Holdings LLC		
5.78% (3 Month EURIBOR + 3.75%, Rate Floor: 0.00%) due 10/15/31 ^{0,4}	EUR 4,900,000	5,771,037	5.38% due 11/01/26 ⁴	10,375,000	10,366,632
Boost Newco Borrower LLC			9.50% due 07/15/28 ⁴	EUR 3,500,000	4,313,146
7.50% due 01/15/31 ⁴	5,275,000	5,596,216	Novelis Corp.		
Central Garden & Pet Co.			6.38% due 08/15/33 ⁴	12,575,000	12,704,971
4.13% due 04/30/31 ⁴	5,300,000	4,944,827	Kaiser Aluminum Corp.		
Block, Inc.			4.50% due 06/01/31 ⁴	13,250,000	12,488,528
6.00% due 08/15/33 ⁴	4,590,000	4,700,344	SK Invictus Intermediate II SARL		
TriNet Group, Inc.			5.00% due 10/30/29 ⁴	11,525,000	11,280,181
7.13% due 08/15/31 ⁴	4,465,000	4,612,019	Compass Minerals International, Inc.		
CPI CG, Inc.			8.00% due 07/01/30 ⁴	10,485,000	10,958,681
10.00% due 07/15/29 ⁴	4,357,000	4,568,363	Carpenter Technology Corp.		
Graham Holdings Co.			6.38% due 07/15/28	8,315,000	8,332,711
5.75% due 06/01/26 ⁴	4,561,000	4,559,141	Minerals Technologies, Inc.		
Carriage Services, Inc.			5.00% due 07/01/28 ⁴	8,060,000	7,898,844
4.25% due 05/15/29 ⁴	4,805,000	4,552,226	Alcoa Nederland Holding B.V.		
CAB SELAS			6.13% due 05/15/28 ⁴	7,450,000	7,468,625
3.38% due 02/01/28 ⁴	EUR 4,100,000	4,509,043	Corporation Nacional del Cobre de Chile		
Perrigo Finance Unlimited Co.			6.78% due 01/13/55 ⁴	6,950,000	7,455,960
5.38% due 09/30/32	EUR 3,550,000	4,309,134	Alumina Pty Ltd.		
US Foods, Inc.			6.38% due 09/15/32 ⁴	6,700,000	6,868,404
6.88% due 09/15/28 ⁴	3,875,000	3,993,777	Novelis Sheet Ingot GmbH		
Albion Financing 1 SARL			3.38% due 04/15/29 ⁴	EUR 4,500,000	5,144,607
5.38% due 05/21/30 ⁴	EUR 3,250,000	3,958,955	Arsenal AIC Parent LLC		
Albion Financing 1 SARL / Aggreko Holdings, Inc.			8.00% due 10/01/30 ⁴	3,800,000	4,023,429
7.00% due 05/21/30 ⁴	3,000,000	3,102,900	Dow Chemical Co.		
5.38% due 05/21/30	EUR 400,000	487,256	6.90% due 05/15/53	1,950,000	2,083,465
			HB Fuller Co.		
			4.25% due 10/15/28	1,750,000	1,701,663

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Mirabela Nickel Ltd. due 06/24/19 ^{†††,3,9}	1,885,418	\$ 4,713	Cloud Software Group, Inc. 6.50% due 03/31/29 ⁴	5,300,000	\$ 5,347,808
Total Basic Materials		<u>144,087,491</u>	Fair Isaac Corp. 6.00% due 05/15/33 ⁴	3,615,000	3,659,982
UTILITIES - 1.4%			5.25% due 05/15/26 ⁴	1,375,000	1,374,796
PacifiCorp 7.38% due 09/15/55 ⁷	20,410,000	21,488,111	SS&C Technologies, Inc. 5.50% due 09/30/27 ⁴	1,570,000	1,567,288
ContourGlobal Power Holdings S.A. 5.00% due 02/28/30 ⁴	EUR 6,700,000	8,053,495	Playtika Holding Corp. 4.25% due 03/15/29 ⁴	1,609,000	1,477,175
6.75% due 02/28/30 ⁴	4,800,000	4,985,952	MSCI, Inc. 3.88% due 02/15/31 ⁴	883,000	846,038
Algonquin Power & Utilities Corp. 5.37% due 06/15/26	12,300,000	12,388,463	Total Technology		<u>95,887,383</u>
QTS Corp. 5.42% due 08/21/32 ^{†††}	10,800,000	10,802,390	Total Corporate Bonds (Cost \$2,568,463,843)		<u>2,540,075,968</u>
Dominion Energy, Inc. 6.20% due 02/15/56 ⁷	5,725,000	5,762,463	SENIOR FLOATING RATE INTERESTS^{††,◇} - 21.9%		
6.00% due 02/15/56 ⁷	3,950,000	3,978,259	CONSUMER, CYCLICAL - 6.1%		
AES Corp. 3.95% due 07/15/30 ⁴	7,554,000	7,294,354	Zephyr Bidco Ltd. 9.47% (1 Month GBP SONIA + 5.50%, Rate Floor: 5.50%) due 07/20/28	GBP 20,850,000	28,070,511
2.45% due 01/15/31	2,426,000	2,172,584	Peer Holding III BV 6.50% (6 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 07/01/31	10,341,850	10,344,022
Alexander Funding Trust II 7.47% due 07/31/28 ⁴	7,750,000	8,286,824	due 09/25/32	EUR 5,000,000	5,878,640
Terraform Global Operating, LP 6.13% due 03/01/26 ⁴	8,138,000	8,035,139	6.50% (3 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 10/28/30	3,447,500	3,448,362
NRG Energy, Inc. 7.00% due 03/15/33 ⁴	6,950,000	7,684,601	5.25% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 11/26/31	EUR 1,000,000	1,177,266
CMS Energy Corp. 6.50% due 06/01/55 ⁷	6,710,000	6,947,192	4.75% (3 Month EURIBOR + 2.75%, Rate Floor: 2.75%) due 07/01/31	EUR 1,000,000	1,176,045
NextEra Energy Capital Holdings, Inc. 6.38% due 08/15/55 ⁷	6,676,000	6,932,098	FR Refuel LLC 9.03% (1 Month Term SOFR + 4.75%, Rate Floor: 5.50%) due 11/08/28	20,864,754	20,656,106
Sierra Pacific Power Co. 6.20% due 12/15/55 ⁷	5,950,000	5,955,290	B&B Hotels 5.66% (1 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 03/21/31	EUR 16,996,376	19,923,241
Southern Co. 3.75% due 09/15/51 ⁷	1,138,000	1,122,824	Pacific Bells LLC 7.75% (3 Month Term SOFR + 4.00%, Rate Floor: 4.50%) due 11/13/28	19,332,618	19,396,995
Total Utilities		<u>121,890,039</u>	Upbound Group, Inc. 6.88% (1 Month Term SOFR + 2.75%, Rate Floor: 3.25%) due 08/12/32	19,383,898	19,335,438
TECHNOLOGY - 1.1%			Caesars Entertainment, Inc. 6.41% (1 Month Term SOFR + 2.25%, Rate Floor: 2.75%) due 02/06/31	10,051,207	10,017,737
TeamSystem SpA 5.19% (3 Month EURIBOR + 3.25%, Rate Floor: 0.00%) due 07/01/32 ^{◇,4}	EUR 17,700,000	20,807,397	6.41% (1 Month Term SOFR + 2.25%, Rate Floor: 2.75%) due 02/06/30	8,784,431	8,754,652
5.53% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 07/31/31 ^{◇,4}	EUR 350,000	412,184	MB2 Dental Solutions LLC 9.66% (1 Month Term SOFR + 5.50%, Rate Floor: 6.25%) due 02/13/31 ^{†††}	18,678,462	18,606,730
Qorvo, Inc. 3.38% due 04/01/31 ⁴	9,225,000	8,475,767	Grant Thornton Advisors LLC 6.66% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 06/02/31	7,305,312	7,255,563
4.38% due 10/15/29	7,833,000	7,678,152	6.91% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 05/30/31	6,000,000	5,986,200
Dye & Durham Ltd. 8.63% due 04/15/29 ⁴	16,098,000	15,918,948	due 09/11/32	EUR 4,550,000	5,345,555
Oracle Corp. 5.20% due 09/26/35	6,900,000	6,937,994			
5.88% due 09/26/45	2,750,000	2,757,466			
5.95% due 09/26/55	2,750,000	2,741,541			
4.80% due 09/26/32	1,375,000	1,376,653			
Xerox Corp. 10.25% due 10/15/30 ⁴	8,800,000	8,939,357			
Capstone Borrower, Inc. 8.00% due 06/15/30 ⁴	5,325,000	5,568,837			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Fertitta Entertainment LLC			Belron Finance US LLC		
7.41% (1 Month Term SOFR + 3.25%, Rate Floor: 3.75%) due 01/27/29	18,586,402	\$ 18,553,690	6.74% (3 Month Term SOFR + 2.50%, Rate Floor: 3.00%) due 10/16/31	8,624,825	\$ 8,662,602
QSRP Finco B.V.			The Facilities Group		
6.07% (6 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 06/19/31	EUR 15,200,000	17,963,523	10.06% (3 Month Term SOFR + 5.75%, Rate Floor: 6.75%) due 11/30/27 ^{†††}	8,244,482	8,139,866
Citrin Cooperman Advisors LLC			NFM & J LLC		
7.00% (3 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 04/01/32	16,580,303	16,492,262	10.16% (3 Month Term SOFR + 5.75%, Rate Floor: 6.75%) due 11/30/27 ^{†††}	8,110,307	8,007,393
Tipico			PCI Gaming Authority, Inc.		
5.37% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 05/18/28	EUR 6,900,000	8,112,524	6.16% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 07/18/31	7,110,000	7,091,656
5.37% (6 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 05/22/28	EUR 6,850,000	8,065,320	Scientific Games Corp.		
Allwyn Entertainment Financing US LLC			7.29% (3 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 04/04/29	6,935,199	6,873,684
4.91% (1 Month EURIBOR + 3.00%, Rate Floor: 3.00%) due 03/19/32	EUR 11,900,000	13,986,133	Entain Holdings (Gibraltar) Ltd.		
6.33% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 06/11/31	1,945,498	1,940,634	5.29% (6 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 06/30/28	EUR 5,450,000	6,439,716
Clarios Global, LP			Apro LLC		
5.16% (1 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 01/28/32	EUR 7,400,000	8,724,110	7.94% (1 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 07/09/31	6,286,500	6,269,212
4.91% (1 Month EURIBOR + 3.00%, Rate Floor: 3.00%) due 07/16/31	EUR 4,810,000	5,661,691	Shaw Development LLC		
6.66% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 05/06/30	1,161,225	1,160,134	10.31% (3 Month Term SOFR + 6.00%, Rate Floor: 6.00%) due 10/30/29 ^{†††}	6,073,468	5,710,628
Betcltic Everest Group SAS			Alterra Mountain Co.		
6.09% (6 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 12/09/31	EUR 13,150,000	15,538,031	6.66% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 08/17/28	3,592,863	3,591,354
Alexander Mann			6.66% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 05/31/30	2,050,000	2,051,292
10.47% (1 Month SOFR + 6.00%, Rate Floor: 6.00%) due 06/29/27	15,744,633	14,957,401	Scenic Cruises		
Shilton BidCo Ltd.			8.51% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 07/19/32	5,400,000	5,400,000
5.75% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 01/14/30	EUR 11,800,000	13,871,374	Blue Ribbon LLC		
Restaurant Brands			12.09% (1 Month Term SOFR + 4.00%, Rate Floor: 8.09%) (in-kind rate was 4.00%) due 05/08/28 ^{†††,10}	5,460,279	5,378,375
5.60% (3 Month EURIBOR + 3.60%, Rate Floor: 3.60%) due 10/23/31	EUR 10,600,000	12,492,342	Tripadvisor, Inc.		
PHM Group Holding OY			6.91% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 07/08/31	5,458,647	5,326,711
5.46% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 04/22/32	EUR 10,000,000	11,759,159	Arcis Golf LLC		
Drive Bidco B.V.			6.91% (1 Month Term SOFR + 2.75%, Rate Floor: 3.25%) due 11/24/28	5,315,042	5,318,390
5.72% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 07/23/31	EUR 8,800,000	10,327,083	Accuride Corp.		
Tortuga Resorts GHD LLC			8.72% (3 Month Term SOFR + 1.50%, Rate Floor: 5.72%) (in-kind rate was 3.00%) due 03/07/30 ^{†††,1,10}	2,482,936	4,659,526
due 08/13/32	9,465,000	9,470,963	Parts Europe SA		
Eagle Bidco Ltd.			5.27% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 02/03/31	EUR 3,550,000	4,181,005
5.65% (1 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 02/27/32	EUR 8,000,000	9,444,998	CCRR Parent, Inc.		
Socotec Holding			8.71% (3 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 03/06/28	12,157,269	3,768,753
7.37% (3 Month Term SOFR + 3.25%, Rate Floor: 4.00%) due 06/02/31	8,863,500	8,904,095	ATG Entertainment		
Oil Changer Holding Corp.			8.06% (3 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 04/19/32	2,493,750	2,501,555
11.06% ((3 Month Term SOFR + 6.75%) and (6 Month Term SOFR + 6.75%)), Rate Floor: 7.75%) due 02/08/27 ^{†††}	8,867,463	8,867,463	due 04/19/32	EUR 1,000,000	1,177,384

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Tacala Investment Corp. 7.66% (1 Month Term SOFR + 3.50%, Rate Floor: 4.25%) due 01/31/31	3,547,661	\$ 3,559,581	Merlin Buyer, Inc. 8.00% (3 Month Term SOFR + 4.00%, Rate Floor: 4.50%) due 12/14/28	22,457,902	\$ 22,514,047
One Hotels GmbH 6.19% (3 Month EURIBOR + 4.25%, Rate Floor: 4.25%) due 06/04/32	EUR 3,000,000	3,547,546	Fugue Finance LLC 6.95% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 01/09/32	20,654,161	20,683,696
Secretariat Advisors LLC 8.00% (3 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 02/27/32	3,347,801	3,345,725	Michael Baker International LLC 8.31% (3 Month Term SOFR + 4.00%, Rate Floor: 4.75%) due 12/01/28	17,944,699	17,972,692
Cervantes Bidco S.L.U. 5.29% (6 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 12/03/31	EUR 2,800,000	3,303,908	Capstone Acquisition Holdings, Inc. 8.76% (1 Month Term SOFR + 4.50%, Rate Floor: 5.50%) due 11/12/29 ^{†††}	17,639,037	17,558,573
ScribeAmerica Intermediate Holdco LLC (Healthchannels) due 04/03/25 ⁹	4,706,980	3,294,886	Quikrete Holdings, Inc. 6.41% (1 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 04/14/31	7,634,805	7,630,453
Seren BidCo AB 7.76% (3 Month SOFR + 3.40%, Rate Floor: 3.90%) due 11/16/28	2,977,427	2,981,893	Atlantic Aviation 6.66% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 09/23/31	12,910,496	12,905,848
AmSpec Parent LLC 7.50% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 12/22/31	2,661,330	2,669,660	O-I Glass, Inc. due 09/25/32	12,365,000	12,334,088
Congruex Group LLC 10.96% (3 Month Term SOFR + 1.50%, Rate Floor: 5.96%) (in-kind rate was 5.00%) due 05/03/29 ¹⁰	2,892,405	2,422,389	Park River Holdings, Inc. due 09/24/32	12,265,000	12,261,934
Imagefirst Holdings LLC 7.31% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 03/07/32	2,244,375	2,244,375	IFCO Management GmbH due 08/04/32	EUR 9,825,000	11,601,253
SHO Holding I Corp. 10.78% (1 Month Term SOFR + 6.50%, Rate Floor: 7.50%) due 06/30/29 ^{†††}	1,677,427	1,664,783	Hobbs & Associates LLC 6.91% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 07/23/31	11,464,002	11,448,640
6.28% (1 Month Term SOFR + 2.00%, Rate Floor: 3.00%) due 06/30/29 ^{†††}	636,237	559,889	DXP Enterprises, Inc. 7.91% (1 Month Term SOFR + 3.75%, Rate Floor: 4.75%) due 10/11/30	11,012,429	11,060,664
American Auto Auction Group LLC 8.50% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 05/22/32	2,164,125	2,179,966	FCG Acquisitions, Inc. 7.41% (1 Month Term SOFR + 3.25%, Rate Floor: 3.75%) due 03/31/28	10,972,369	10,990,693
Weight Watchers International, Inc. 10.80% (3 Month Term SOFR + 6.80%, Rate Floor: 7.30%) due 06/24/30	2,036,123	1,842,691	Red SPV LLC 6.39% (1 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 03/15/32	10,224,375	10,200,961
Dealer Tire LLC 7.16% (1 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 07/02/31	1,786,984	1,776,566	Dispatch Terra Acquisition LLC 8.40% (3 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 03/27/28	9,955,299	9,704,326
TMF Sapphire Bidco B.V. 7.03% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 05/03/28	570,688	569,735	Engineered Machinery Holdings, Inc. 6.00% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 05/21/28	EUR 8,000,000	9,441,052
Verisure Holding AB 5.00% (3 Month EURIBOR + 3.00%, Rate Floor: 3.00%) due 03/27/28	EUR 370,000	434,854	Talbot Participation SAS 5.44% (6 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 06/27/32	EUR 7,750,000	9,156,485
Total Consumer, Cyclical		<u>538,613,542</u>	Inspired Finco Holdings, Ltd. 5.16% (1 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 02/28/31	EUR 7,700,000	9,070,105
INDUSTRIAL - 4.5%			Aegion Corp. 7.16% (1 Month Term SOFR + 3.00%, Rate Floor: 3.75%) due 05/17/28	8,578,663	8,580,808
Hunter Douglas, Inc. 5.25% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 01/17/32	EUR 16,400,000	19,275,970	Boluda Towage S.L. 5.41% (1 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 01/31/30	EUR 7,215,385	8,524,084
7.25% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 01/17/32	3,970,000	3,970,000			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Merlin Buyer, Inc. 8.75% (3 Month Term SOFR + 4.75%, Rate Floor: 5.25%) due 12/14/28 ^{†††}	8,182,161	\$ 8,161,705	Cognita Ltd. 5.73% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 04/25/29 ^{†††}	EUR 3,500,000	\$ 4,140,735
Foundation Building Materials Holding Company LLC 8.31% (3 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 01/29/31	8,077,000	8,087,096	ASP Dream Acquisiton Co. LLC 8.51% (1 Month Term SOFR + 4.25%, Rate Floor: 5.00%) due 12/15/28	4,377,378	4,005,301
Convergint 7.91% (1 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 07/12/32	7,196,372	7,205,367	Mannington Mills, Inc. 8.91% (1 Month Term SOFR + 4.75%, Rate Floor: 4.75%) due 03/07/32	3,940,000	3,841,500
Valcour Packaging LLC 8.01% (1 Month Term SOFR + 1.50%, Rate Floor: 5.76%) (in-kind rate was 2.25%) due 10/04/28 ¹⁰	4,267,839	3,584,985	Savage Enterprises LLC 6.75% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 08/05/32	3,640,875	3,641,530
9.40% (1 Month Term SOFR + 5.25%, Rate Floor: 5.25%) due 10/04/28	3,454,560	3,494,875	MI Windows And Doors LLC 6.91% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 03/28/31	3,565,179	3,575,589
Integrated Power Services Holdings, Inc. 9.03% (1 Month Term SOFR + 4.75%, Rate Floor: 5.50%) due 11/22/28 ^{†††}	6,641,799	6,626,876	Cube A&D Buyer, Inc. 7.58% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 10/17/31	2,761,125	2,768,028
Infragroup 5.48% (3 Month EURIBOR + 3.45%, Rate Floor: 3.45%) due 09/27/30	EUR 5,350,000	6,314,709	Brown Group Holding LLC 6.66% (1 Month Term SOFR + 2.50%, Rate Floor: 3.00%) due 07/01/31	1,385,680	1,386,262
Climater Bidco II 6.00% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 03/31/32	EUR 4,700,000	5,505,225	6.99% ((1 Month Term SOFR + 2.75%) and (3 Month Term SOFR + 2.75%), Rate Floor: 3.25%) due 07/01/31	1,234,406	1,236,418
6.00% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 03/22/32	EUR 550,000	644,229	Albion Financing 3 SARL 7.21% (3 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 05/01/31	2,509,319	2,514,037
Apave S.A. 5.17% (1 Month EURIBOR + 3.27%, Rate Floor: 3.27%) due 12/09/31	EUR 4,850,000	5,714,753	Quimper AB 5.70% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 03/25/30	EUR 2,020,000	2,387,163
Vista Management Holding, Inc. 8.04% (3 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 03/26/31	5,618,250	5,648,701	ILPEA Parent, Inc. 8.17% (1 Month Term SOFR + 4.01%, Rate Floor: 4.76%) due 06/22/28	2,037,701	2,031,344
Mauser Packaging Solutions Holding Co. 7.28% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 04/15/27	5,602,729	5,600,544	Student Transportation Of America Holdings, Inc. 7.25% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 06/24/32	1,773,333	1,777,217
Cognita Ltd. 7.87% (6 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 10/27/31	3,151,247	3,159,125	7.38% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 06/24/32	126,667	126,944
5.85% (6 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 04/25/29	EUR 1,450,000	1,712,434	White Cap Supply Holdings LLC 7.42% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 10/19/29	1,290,250	1,289,979
Anchor Packaging LLC 7.39% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 07/18/29	4,631,375	4,647,770	Madison Safety & Flow LLC 6.91% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 09/26/31	1,260,913	1,261,707
TransDigm, Inc. 6.50% (3 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 08/13/32	4,400,000	4,394,368	Service Logic Acquisition, Inc. 7.31% (3 Month Term SOFR + 3.00%, Rate Floor: 3.75%) due 10/29/27	1,240,625	1,241,407
NA Rail HoldCo LLC 7.12% (3 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 02/26/32	4,339,125	4,348,888	Air Canada 6.17% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 03/21/31	985,000	983,769
United Airlines, Inc. 6.20% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 02/22/31	4,339,692	4,346,939	API Heat Transfer Thermasys Corp. 12.30% (3 Month Term SOFR + 8.00%, Rate Floor: 11.00%) due 11/12/27 ^{†††}	481,080	481,080
Tiger Acquisition 6.64% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 08/16/32	4,190,000	4,172,402	9.30% (3 Month Term SOFR + 5.00%, Rate Floor: 8.00%) due 11/12/27 ^{†††}	278,441	278,441

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Ring Container Technologies Group, LLC 6.66% (1 Month Term SOFR + 2.50%, Rate Floor: 3.00%) due 09/11/32	700,000	\$ 698,600	Eisner Advisory Group 8.16% (1 Month Term SOFR + 4.00%, Rate Floor: 4.50%) due 02/28/31	15,918,117	\$ 16,002,642
Beacon Roofing Supply, Inc. 7.16% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 04/23/32	604,444	609,032	Cliffwater LLC 9.31% (3 Month Term SOFR + 5.00%, Rate Floor: 5.75%) due 04/22/32 ^{††}	14,546,900	14,501,121
Pro Mach Group, Inc. 6.91% (1 Month Term SOFR + 2.75%, Rate Floor: 3.75%) due 08/31/28	597,000	597,776	Nexus Buyer LLC 7.66% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 07/31/31	10,575,731	10,545,484
LBM Acquisition LLC 7.99% (1 Month Term SOFR + 3.75%, Rate Floor: 4.50%) due 06/06/31	494,987	482,217	8.16% (1 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 07/31/31	3,150,000	3,148,047
Gulfside Supply, Inc. 7.00% (3 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 06/17/31	361,111	361,176	Diot-Siaci 5.50% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 07/26/32	EUR 10,830,769	12,757,186
Total Industrial		<u>399,591,132</u>	AqGen Island Holdings, Inc. 7.16% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 08/02/28	11,363,367	11,346,322
FINANCIAL - 4.2%			Sandy Bidco B.V. 5.96% (6 Month EURIBOR + 3.85%, Rate Floor: 3.85%) due 08/17/29	EUR 9,175,000	10,712,965
Cegid Group 4.78% (3 Month EURIBOR + 2.75%, Rate Floor: 2.75%) due 01/31/30	EUR 10,000,000	11,759,981	Penta Technologies BV 5.25% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 06/28/32	EUR 8,050,000	9,425,193
4.78% (3 Month EURIBOR + 2.75%, Rate Floor: 2.75%) due 07/10/28	EUR 9,725,000	11,443,434	Galaxy Bidco Ltd. 6.04% (6 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 12/19/29	EUR 7,500,000	8,853,452
Kroll, Inc. 9.81% (3 Month Term SOFR + 3.00%, Rate Floor: 7.06%) (in-kind rate was 2.75%) due 09/12/32 ¹⁰	21,800,000	21,714,844	Quimper AB 5.69% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 03/29/30	EUR 5,600,000	6,617,877
Ardonagh Midco 3 plc 5.70% (6 Month EURIBOR + 3.63%, Rate Floor: 3.63%) due 02/17/31	EUR 13,600,000	16,017,849	Pex Holdings LLC 6.75% (6 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 11/19/31	6,284,250	6,281,611
6.94% ((3 Month Term SOFR + 2.75%) and (6 Month Term SOFR + 2.75%)), Rate Floor: 2.75%) due 02/18/31	5,641,685	5,608,794	CFC USA 2025 LLC 8.04% (3 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 05/29/32	6,590,000	6,276,975
HighTower Holding LLC 7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 02/03/32	20,827,331	20,788,384	Boots Group Bidco Ltd. 7.70% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 08/30/32	6,150,000	6,162,792
Higginbotham Insurance Agency, Inc. 8.67% (1 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 11/24/28 ^{†††}	20,619,367	20,496,036	Cross Financial Corp. 6.91% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 10/31/31	5,799,151	5,810,053
Asurion LLC 8.41% (1 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 09/19/30	16,996,500	16,919,627	Tegra118 Wealth Solutions, Inc. 8.20% (3 Month Term SOFR + 4.00%, Rate Floor: 4.00%) due 02/18/27	5,835,226	5,772,030
8.51% (1 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 08/19/28	3,057,177	3,065,890	Focus Financial Partners LLC 6.91% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 09/15/31	5,657,250	5,657,816
Cobham Ultra SeniorCo SARL 8.37% (6 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 08/03/29	11,335,929	11,329,354	Orion US FinCo due 10/10/32	4,640,000	4,663,200
5.83% (6 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 08/06/29	EUR 7,000,000	8,209,547	Amwins Group, Inc. 6.25% (3 Month Term SOFR + 2.25%, Rate Floor: 3.00%) due 01/30/32	4,267,750	4,264,933
QTS Good News Facility 7.09% (SOFR + 2.75%, Rate Floor: 0.00%) due 10/09/28 ^{°,†††}	19,150,000	19,146,871	Starwood Property Mortgage LLC due 08/14/32	4,000,000	4,002,520
Aretec Group, Inc. 7.66% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 08/09/30	16,466,970	16,464,335	Capstone Borrower, Inc. 6.75% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 06/17/30	3,917,647	3,907,030

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Orion Advisor Solutions, Inc. 7.57% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 09/09/30	3,582,000	\$ 3,587,767	Datix Bidco Ltd. 9.21% (6 Month GBP SONIA + 5.00%, Rate Floor: 5.00%) due 04/30/31 ^{†††}	GBP12,072,000	\$ 16,236,063
IMC Global Holdings 7.64% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 06/21/32	3,451,350	3,472,921	9.29% (6 Month Term SOFR + 5.00%, Rate Floor: 5.50%) due 04/30/31 ^{†††}	3,430,000	3,430,000
OEG Borrower LLC 7.64% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 06/30/31	3,404,275	3,412,786	Visma AS 5.80% (6 Month EURIBOR + 3.70%, Rate Floor: 3.70%) due 12/05/28 ^{†††}	EUR16,296,596	19,184,286
Alter Domus 7.33% (3 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 10/30/31	3,114,458	3,126,138	Planview Parent, Inc. 7.50% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 12/17/27	14,141,724	13,905,981
Apex Group Treasury LLC 7.75% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 02/19/32	3,169,432	3,094,158	Precise Midco B.V. 5.01% (3 Month EURIBOR + 3.00%, Rate Floor: 3.00%) due 11/22/30	EUR11,400,000	13,413,607
Saphilux SARL 7.29% (3 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 07/27/28	3,062,295	3,070,900	Team.Blue Finco SARL 5.61% (3 Month EURIBOR + 3.45%, Rate Floor: 3.45%) due 09/28/29	EUR 7,500,000	8,784,934
Assetmark Financial Holdings, Inc. 6.75% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 09/05/31	3,039,000	3,038,757	3.25% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 07/12/32	4,550,000	4,541,491
Worldpay 6.00% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 01/31/31	2,977,538	2,978,788	Boxer Parent Co., Inc. 7.20% (3 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 07/30/31	8,626,650	8,607,758
Howden Group Holdings Ltd. 5.44% (1 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 02/15/31	EUR 2,000,000	2,356,787	5.53% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 07/30/31	EUR 3,294,609	3,878,942
Osaic Holdings, Inc. 7.16% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 08/02/32	1,500,000	1,498,890	Zuora, Inc. 7.66% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 02/17/32	11,475,000	11,394,675
Virtu Financial 6.66% (1 Month Term SOFR + 2.50%, Rate Floor: 3.00%) due 06/21/31	1,250,000	1,250,000	Pushpay USA, Inc. 7.62% (6 Month Term SOFR + 3.75%, Rate Floor: 3.75%) due 08/18/31	10,879,371	10,920,169
Eagle Point Holdings Borrower, LLC 8.06% (3 Month Term SOFR + 3.75%, Rate Floor: 4.75%) due 03/31/28 ^{†††}	1,050,000	1,050,000	Kerridge Commercial Systems Bidco Ltd. 9.22% (3 Month GBP SONIA + 5.25%, Rate Floor: 6.00%) due 09/07/30 ^{†††}	GBP 7,997,768	10,612,824
Total Financial		<u>371,612,087</u>	Kaseya, Inc. 7.41% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 03/22/32	10,596,750	10,606,393
TECHNOLOGY - 3.0%			Modena Buyer LLC 8.81% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 07/01/31	10,541,347	10,398,301
Sitecore Holding III A/S 9.30% (3 Month Term SOFR + 3.18%, Rate Floor: 5.22%) (in-kind rate was 4.08%) due 03/12/29 ^{†††.10}	13,681,522	13,593,219	Leia Finco US LLC 7.57% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 10/09/31	10,014,675	10,006,964
9.28% (3 Month EURIBOR + 3.25%, Rate Floor: 5.28%) (in-kind rate was 4.00%) due 03/12/29 ^{†††.10}	EUR10,494,901	12,244,204	Redhalo Midco Ltd. 5.25% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 03/22/31	EUR 8,500,000	9,968,835
9.43% (3 Month Term SOFR + 3.31%, Rate Floor: 5.35%) (in-kind rate was 4.08%) due 03/12/29 ^{†††.10}	1,417,707	1,408,557	Indicor LLC 5.50% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 11/22/29	EUR 6,467,419	7,645,087
Total Webhosting Solutions BV 5.91% (6 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 11/06/31	EUR18,000,000	21,143,236	6.75% (3 Month Term SOFR + 2.75%, Rate Floor: 3.25%) due 11/22/29	397,995	398,329
DS Admiral Bidco LLC 8.41% (1 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 06/26/31	20,124,191	20,090,584	Gen Digital, Inc. 5.91% (3 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 02/13/32	5,700,000	5,672,925
			Blackhawk Network Holdings, Inc. 8.16% (1 Month Term SOFR + 4.00%, Rate Floor: 5.00%) due 03/12/29	4,952,873	4,967,583

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Polaris Newco LLC			Pacific Dental Services LLC		
7.60% (1 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 06/04/26 ^{†††}	4,810,076	\$ 4,646,076	6.64% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 03/15/31	9,825,501	\$ 9,813,219
TSG Solutions Holding SACA			CHG PPC Parent LLC		
due 05/04/32	EUR 3,000,000	3,537,471	7.28% (1 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 12/08/28	8,982,092	8,987,750
Finastra			Blue Ribbon LLC		
11.29% (3 Month Term SOFR + 7.25%, Rate Floor: 8.25%) due 09/13/29	2,116,135	2,120,536	10.55% (3 Month Term SOFR + 6.00%, Rate Floor: 6.75%) due 05/08/28	14,244,103	8,731,635
Polaris Newco LLC			HAH Group Holding Co. LLC		
6.03% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 06/02/28	EUR 1,318,834	1,439,892	9.16% (1 Month Term SOFR + 5.00%, Rate Floor: 5.00%) due 09/24/31	9,263,804	8,317,136
Athenahealth Group, Inc.			Gibson Brands, Inc.		
6.91% (1 Month Term SOFR + 2.75%, Rate Floor: 3.25%) due 02/15/29	1,035,049	1,032,462	9.58% (3 Month Term SOFR + 5.00%, Rate Floor: 5.75%) due 08/11/28	7,988,750	7,505,431
Xerox Corp.			Eyecare Partners LLC		
8.10% (3 Month Term SOFR + 4.00%, Rate Floor: 4.50%) due 11/17/29	566,124	524,372	8.84% (6 Month Term SOFR + 1.00%, Rate Floor: 5.23%) (in-kind rate was 3.61%) due 11/30/28 ¹⁰	7,528,684	4,732,305
Central Parent LLC			9.88% (6 Month Term SOFR + 5.75%, Rate Floor: 5.75%) due 08/31/28	2,100,649	2,112,202
7.25% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 07/06/29	289,965	250,173	Florida Food Products LLC		
Total Technology		<u>266,605,929</u>	9.28% (1 Month Term SOFR + 5.00%, Rate Floor: 5.75%) due 10/18/28	8,578,651	5,747,696
CONSUMER, NON-CYCLICAL - 2.9%			Hanger, Inc.		
Women's Care Holdings, Inc.			7.66% (1 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 10/23/31	5,121,602	5,129,284
8.91% (3 Month Term SOFR + 4.50%, Rate Floor: 5.25%) due 01/15/28	30,048,695	27,269,190	Almaviva Sante		
Recess Holdings, Inc.			6.25% (3 Month EURIBOR + 4.25%, Rate Floor: 4.25%) due 04/08/31	EUR 4,250,000	5,016,806
8.07% (3 Month Term SOFR + 3.75%, Rate Floor: 4.75%) due 02/20/30	21,294,416	21,355,318	Curriculum Associates LLC		
Nidda Healthcare Holding GmbH			8.91% (3 Month Term SOFR + 4.75%, Rate Floor: 5.50%) due 05/07/32 ^{†††}	4,791,041	4,768,519
5.53% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 02/21/30	EUR 16,147,239	18,991,967	Aenova Holding GmbH		
Quirch Foods Holdings LLC			5.03% (3 Month EURIBOR + 3.00%, Rate Floor: 3.00%) due 08/22/31	EUR 4,000,000	4,707,092
9.05% (3 Month Term SOFR + 4.75%, Rate Floor: 5.75%) due 10/27/27	14,865,571	14,552,800	Outcomes Group Holdings, Inc.		
Domidep			7.16% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 05/06/31	4,306,582	4,324,282
5.87% (1 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 10/24/29	EUR 11,400,000	13,428,466	Skechers		
Artisan Newco B.V.			7.31% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 06/28/32	1,940,000	1,948,090
5.96% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 04/01/32	EUR 8,825,000	10,391,655	5.55% (3 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 09/12/32	EUR 1,600,000	1,883,044
due 03/01/32	EUR 2,500,000	2,943,812	Affidea		
Rainbow Finco SARL			5.69% (3 Month EURIBOR + 3.75%, Rate Floor: 3.75%) due 07/20/29	EUR 3,200,000	3,766,613
8.47% (6 Month GBP SONIA + 4.50%, Rate Floor: 4.50%) due 02/26/29	GBP 9,750,000	13,073,259	Sazerac Co Inc.		
LaserAway Intermediate Holdings II LLC			6.70% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 07/09/32	3,450,000	3,469,182
10.33% (3 Month Term SOFR + 5.75%, Rate Floor: 6.50%) due 10/14/27	12,064,489	11,823,199	Froneri US, Inc.		
Merative			6.20% (6 Month Term SOFR + 2.00%, Rate Floor: 2.50%) due 09/30/31	3,184,000	3,158,146
due 09/17/32	10,992,534	10,992,534	Culligan		
IVI America LLC			7.28% (1 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 07/31/28	2,330,882	2,335,055
7.25% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 04/14/31	6,794,186	6,828,157			
due 04/14/31	1,850,000	1,859,250			
due 04/09/31	1,325,000	1,331,625			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
MDVIP			BASIC MATERIALS - 0.3%		
6.89% (1 Month Term SOFR + 2.75%, Rate Floor: 3.25%) due 10/16/31	1,895,250	\$ 1,898,813	Discovery Purchaser Corp.		
Bowtie Germany Bidco GmbH			8.08% (3 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 10/04/29	6,315,802	\$ 6,278,981
6.00% (3 Month EURIBOR + 4.00%, Rate Floor: 4.00%) due 08/01/31	EUR 1,350,000	1,586,250	Lummus Technology Holdings V LLC		
Medical Solutions Parent Holdings, Inc.			6.66% (1 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 12/31/29	5,756,500	5,766,804
7.91% (3 Month Term SOFR + 3.50%, Rate Floor: 4.00%) due 11/01/28	2,195,102	752,613	GrafTech Finance, Inc.		
Bausch Health Companies, Inc.			10.16% (1 Month Term SOFR + 6.00%, Rate Floor: 8.00%) due 12/21/29	5,221,215	5,302,144
10.41% (1 Month Term SOFR + 6.25%, Rate Floor: 6.25%) due 10/08/30	493,763	485,892	Arsenal AIC Parent LLC		
Moran Foods LLC			6.91% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 08/19/30	3,524,877	3,519,378
11.35% (3 Month Term SOFR + 7.25%, Rate Floor: 8.25%) due 06/30/26 ^{†††}	624,540	247,394	Eden S.A.S.		
9.35% (3 Month Term SOFR + 2.00%, Rate Floor: 0.00%) (in-kind rate was 9.35%) due 06/30/26 ^{†††,10}	448,700	5,481	5.25% (3 Month EURIBOR + 3.25%, Rate Floor: 3.25%) due 06/22/29	EUR 1,500,000	1,767,362
Total Consumer, Non-cyclical		<u>256,271,162</u>	Ecovyst Catalyst Technology		
COMMUNICATIONS - 0.6%			6.31% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 06/12/31	589,018	588,099
Speedster Bidco GmbH			Total Basic Materials		<u>23,222,768</u>
5.62% (6 Month EURIBOR + 3.50%, Rate Floor: 3.50%) due 12/10/31	EUR 5,700,000	6,726,750	ENERGY - 0.2%		
7.24% (3 Month Term SOFR + 3.25%, Rate Floor: 3.75%) due 12/10/31	5,671,536	5,675,109	Par Petroleum LLC		
FirstDigital Communications LLC			8.03% (3 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 02/28/30	8,860,857	8,838,705
10.50% (Commercial Prime Lending Rate + 3.25%, Rate Floor: 4.00%) due 12/17/26 ^{†††}	10,339,000	10,175,613	Bip PipeCo Holdings LLC		
MasOrange Finco plc			6.54% (3 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 12/06/30	3,411,969	3,407,704
4.56% (6 Month EURIBOR + 2.50%, Rate Floor: 2.50%) due 03/20/31	EUR 6,100,000	7,155,323	Venture Global Calcasieu Pass LLC		
Level 3 Financing, Inc.			7.14% (1 Month Term SOFR + 2.88%, Rate Floor: 3.88%) due 08/19/26	2,029,146	2,027,888
due 03/29/32	4,445,000	4,445,000	Total Energy		<u>14,274,297</u>
8.42% (1 Month Term SOFR + 4.25%, Rate Floor: 4.75%) due 03/29/32	2,090,000	2,090,000	UTILITIES - 0.1%		
Cengage Learning, Inc.			Powergrid Services LLC		
7.69% ((1 Month Term SOFR + 3.50%) and (3 Month Term SOFR + 3.50%)), Rate Floor: 4.50%) due 03/24/31	5,626,110	5,607,938	8.75% (3 Month Term SOFR + 4.75%, Rate Floor: 4.75%) due 07/01/32 ^{†††}	6,270,059	6,270,059
Zayo Group Holdings, Inc.			4.75% (1 Month Term SOFR + 4.75%, Rate Floor: 4.75%) due 07/01/32 ^{†††}	73,251	73,251
7.43% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 03/09/27	4,498,571	4,428,303	Project Aurora		
TKO Group Holdings, Inc.			due 09/26/32	2,300,000	2,302,875
6.04% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 11/21/31	4,317,429	4,322,135	Total Utilities		<u>8,646,185</u>
Xplore, Inc.			Total Senior Floating Rate Interests		
6.00% (1 Month Term SOFR + 1.61%, Rate Floor: 1.61%) due 10/24/31	3,620,762	2,474,175	(Cost \$1,901,713,062)		<u>1,932,912,694</u>
9.28% (3 Month Term SOFR + 1.50%, Rate Floor: 5.78%) (in-kind rate was 3.50%) due 10/23/29 ¹⁰	1,037,496	975,246	ASSET-BACKED SECURITIES^{††} - 20.6%		
Total Communications		<u>54,075,592</u>	COLLATERALIZED LOAN OBLIGATIONS - 11.4%		
			Fortress Credit Opportunities IX CLO Ltd.		
			2021-9A CR, 7.38% (3 Month Term SOFR + 3.06%, Rate Floor: 2.80%) due 10/15/33 ^{◊,4}	35,000,000	35,109,252
			2021-9A DR, 8.53% (3 Month Term SOFR + 4.21%, Rate Floor: 3.95%) due 10/15/33 ^{◊,4}	7,750,000	7,792,957
			2021-9A A2TR, 6.38% (3 Month Term SOFR + 2.06%, Rate Floor: 1.80%) due 10/15/33 ^{◊,4}	2,950,000	2,957,306

CONSOLIDATED SCHEDULE OF INVESTMENTS (continued)

September 30, 2025

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
FS Rialto			FS Rialto Issuer LLC		
2021-FL3 D, 6.76% (1 Month Term SOFR + 2.61%, Rate Floor: 2.61%) due 11/16/36 ^{◊,4}	36,500,000	\$ 36,472,786	2024-FL9 C, 6.78% (1 Month Term SOFR + 2.64%, Rate Floor: 2.65%) due 10/19/39 ^{◊,4}	10,450,000	\$ 10,431,298
2021-FL2 D, 7.06% (1 Month Term SOFR + 2.91%, Rate Floor: 2.91%) due 05/16/38 ^{◊,4}	8,850,000	8,853,318	2025-FL10 C, 6.28% (1 Month Term SOFR + 2.15%, Rate Floor: 2.15%) due 08/19/42 ^{◊,4}	9,800,000	9,670,388
LoanCore Issuer Ltd.			2025-FL10 B, 5.98% (1 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 08/19/42 ^{◊,4}	1,500,000	1,481,790
2021-CRE6 D, 7.12% (1 Month Term SOFR + 2.96%, Rate Floor: 2.85%) due 11/15/38 ^{◊,4}	11,300,000	11,201,335	BCRED CLO LLC		
2021-CRE5 D, 7.27% (1 Month Term SOFR + 3.11%, Rate Floor: 3.11%) due 07/15/36 ^{◊,4}	8,250,000	8,186,229	2025-1A C, 6.30% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 04/20/37 ^{◊,4}	21,000,000	21,002,707
2022-CRE7 D, 7.48% (30 Day Average SOFR + 3.10%, Rate Floor: 3.10%) due 01/17/37 ^{◊,4}	6,400,000	6,337,724	Hlend CLO LLC		
2025-CRE8 C, 6.28% (1 Month Term SOFR + 2.14%, Rate Floor: 2.14%) due 08/17/42 ^{◊,4}	5,750,000	5,699,838	2025-3A B, 5.97% (3 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 01/20/37 ^{◊,4}	18,400,000	18,332,671
2021-CRE5 C, 6.62% (1 Month Term SOFR + 2.46%, Rate Floor: 2.46%) due 07/15/36 ^{◊,4}	3,400,000	3,380,112	2025-4A B, 6.07% (3 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 08/15/37 ^{◊,4}	1,600,000	1,594,613
BXMT Ltd.			BSPDF Issuer Ltd.		
2020-FL2 C, 6.16% (1 Month Term SOFR + 2.01%, Rate Floor: 2.01%) due 02/15/38 ^{◊,4}	15,640,000	15,572,679	2021-FL1 D, 7.02% (1 Month Term SOFR + 2.86%, Rate Floor: 2.75%) due 10/15/36 ^{◊,4}	19,975,000	19,702,503
2020-FL2 D, 6.46% (1 Month Term SOFR + 2.31%, Rate Floor: 2.31%) due 02/15/38 ^{◊,4}	8,000,000	7,947,245	BSPRT Issuer Ltd.		
2020-FL3 D, 7.56% (1 Month Term SOFR + 3.41%, Rate Floor: 3.41%) due 11/15/37 ^{◊,4}	7,350,000	7,094,180	2021-FL6 D, 7.27% (1 Month Term SOFR + 3.11%, Rate Floor: 3.00%) due 03/15/36 ^{◊,4}	18,425,000	18,079,002
Ares Direct Lending CLO 6 LLC			2021-FL7 D, 7.02% (1 Month Term SOFR + 2.86%, Rate Floor: 2.86%) due 12/15/38 ^{◊,4}	1,600,000	1,567,224
2025-2A D, due 10/16/37 ^{4,11}	30,450,000	30,450,000	BSPRT Issuer LLC		
Cerberus Loan Funding 52 LLC			2024-FL11 C, 6.79% (1 Month Term SOFR + 2.64%, Rate Floor: 2.64%) due 07/15/39 ^{◊,4}	7,825,000	7,776,754
2025-3A C, 6.17% (3 Month Term SOFR + 2.20%, Rate Floor: 2.20%) due 10/15/37 ^{◊,4}	22,700,000	22,790,548	2025-FL12 C, due 01/17/43 ^{◊,4}	6,850,000	6,829,779
2025-3A D, 7.37% (3 Month Term SOFR + 3.40%, Rate Floor: 3.40%) due 10/15/37 ^{◊,4}	6,800,000	6,874,979	2025-FL12 B, due 01/17/43 ^{◊,4}	3,750,000	3,739,035
Fontainebleau Vegas			Voya CLO Ltd.		
9.87% (1 Month Term SOFR + 5.65%, Rate Floor: 1.00%) due 01/31/28 ^{◊,†††}	26,500,000	26,500,000	2021-2A CR, 8.18% (3 Month Term SOFR + 3.86%, Rate Floor: 3.60%) due 06/07/30 ^{◊,4}	16,500,000	16,493,181
Cerberus Loan Funding XLVII LLC			2013-1A INC, due 10/15/30 ^{4,12}	28,970,307	984,990
2024-3A C, 6.87% (3 Month Term SOFR + 2.55%, Rate Floor: 2.55%) due 07/15/36 ^{◊,4}	20,150,000	20,244,407	Owl Rock CLO I LLC		
2024-3A D, 8.67% (3 Month Term SOFR + 4.35%, Rate Floor: 4.35%) due 07/15/36 ^{◊,4}	3,900,000	3,986,018	2024-1A C, 8.45% (3 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 02/20/36 ^{◊,4}	17,250,000	17,423,751
Cerberus Loan Funding XLIV LLC			Cerberus Loan Funding XLV LLC		
2024-5A C, 8.52% (3 Month Term SOFR + 4.20%, Rate Floor: 4.20%) due 01/15/36 ^{◊,4}	22,800,000	23,064,270	2024-1A C, 7.47% (3 Month Term SOFR + 3.15%, Rate Floor: 3.15%) due 04/15/36 ^{◊,4}	17,150,000	17,250,895
			TRTX Issuer Ltd.		
			2025-FL6 B, 6.18% (1 Month Term SOFR + 2.05%, Rate Floor: 2.05%) due 09/18/42 ^{◊,4}	17,100,000	16,954,804

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
RR Ltd.			Owl Rock CLO XXI LLC		
2025-39A SUB, due 04/15/38 ^{4,12}	18,750,000	\$ 16,284,375	2025-21A C, 6.72% (3 Month		
OCP CLO Ltd.			Term SOFR + 2.40%, Rate		
2025-44A SUB, due 10/24/38 ^{4,12}	9,800,000	8,393,700	Floor: 2.40%) due 07/24/34 ^{◊,4}	12,575,000	\$ 12,627,755
2024-38A SUB, due 01/21/38 ^{4,12}	8,250,000	6,047,333	Owl Rock CLO XXII LLC		
2025-23A ER, 9.17% (3 Month			2025-22A C, 6.15% (3 Month		
Term SOFR + 4.85%, Rate			Term SOFR + 2.20%, Rate		
Floor: 4.85%) due 01/17/37 ^{◊,4}	1,750,000	1,752,535	Floor: 2.20%) due 10/20/37 ^{◊,4}	12,150,000	12,198,632
Owl Rock CLO VIII LLC			HPS Private Credit CLO LLC		
2025-8A CR, 6.68% (3 Month			2025-3A D, 8.26% (3 Month Term		
Term SOFR + 2.40%, Rate			SOFR + 4.00%, Rate Floor:		
Floor: 2.40%) due 04/24/37 ^{◊,4}	16,000,000	16,068,520	4.00%) due 07/20/37 ^{◊,4}	6,000,000	6,013,667
Wonder Lake Park CLO Ltd.			2025-3A C, 7.06% (3 Month Term		
2025-1A SUB, due 07/24/38 ^{4,12}	18,203,000	15,457,988	SOFR + 2.80%, Rate Floor:		
STWD Ltd.			2.80%) due 07/20/37 ^{◊,4}	5,900,000	5,929,569
2022-FL3 D, 7.12% (30 Day			Symphony CLO 48 Ltd.		
Average SOFR + 2.75%, Rate			2025-48A SUB, due 04/20/38 ^{4,12}	12,800,000	11,850,240
Floor: 2.75%) due 11/15/38 ^{◊,4}	11,900,000	11,745,935	Fortress Credit BSL XV Ltd.		
2021-FL2 D, 7.05% (1 Month			2024-2A CR, 6.93% (3 Month		
Term SOFR + 2.91%, Rate			Term SOFR + 2.60%, Rate		
Floor: 2.80%) due 04/18/38 ^{◊,4}	3,750,000	3,709,459	Floor: 2.60%) due 10/18/33 ^{◊,4}	11,150,000	11,167,386
Octagon 78 Ltd.			KREF Ltd.		
2025-3A SUB, due 10/20/38 ^{4,12}	16,696,400	14,347,217	2021-FL2 AS, 5.56% (1 Month		
Carlyle Direct Lending CLO LLC			Term SOFR + 1.41%, Rate		
2024-1A BR, 7.07% (3 Month			Floor: 1.30%) due 02/15/39 ^{◊,4}	11,000,000	10,939,587
Term SOFR + 2.75%, Rate			Cerberus Loan Funding 50 LLC		
Floor: 2.75%) due 07/15/36 ^{◊,4}	14,200,000	14,269,669	2025-1A C, 6.92% (3 Month Term		
Golub Capital Partners CLO 16M-R3			SOFR + 2.60%, Rate Floor:		
2025-16A CR3, 6.92% (3 Month			2.60%) due 07/15/37 ^{◊,4}	10,800,000	10,929,601
Term SOFR + 2.60%, Rate			Owl Rock CLO XVI LLC		
Floor: 2.60%) due 08/09/39 ^{◊,4}	14,150,000	14,214,271	2024-16A C, 7.63% (3 Month		
Brant Point CLO Ltd.			Term SOFR + 3.30%, Rate		
2025-7A SUB, due 07/25/38 ^{4,12}	12,454,500	10,793,070	Floor: 3.30%) due 04/20/36 ^{◊,4}	10,150,000	10,308,092
2025-8A SUB, due 03/31/38 ^{4,12}	4,000,000	3,373,472	Cerberus Loan Funding 51 LLC		
Ares CLO Ltd.			2025-2A C, 6.47% (3 Month Term		
2025-77A SUB, due 07/15/38 ^{4,12}	14,970,000	14,097,848	SOFR + 2.35%, Rate Floor:		
GoldenTree Loan Management US CLO 1 Ltd.			2.35%) due 10/15/37 ^{◊,4}	10,100,000	10,143,326
2024-9A DR, 7.68% (3 Month			Generate CLO 21 Ltd.		
Term SOFR + 3.35%, Rate			2025-21A SUB, due 07/25/38 ^{4,12}	11,450,000	10,014,170
Floor: 3.35%) due 04/20/37 ^{◊,4}	13,500,000	13,679,239	THL Credit Lake Shore MM CLO I Ltd.		
Ares Direct Lending CLO 2 LLC			2021-1A CR, 7.58% (3 Month		
2024-2A D, 8.23% (3 Month Term			Term SOFR + 3.26%, Rate		
SOFR + 3.90%, Rate Floor:			Floor: 3.00%) due 04/15/33 ^{◊,4}	9,900,000	9,958,342
3.90%) due 10/20/36 ^{◊,4}	13,050,000	13,077,008	Regatta 34 Funding Ltd.		
Owl Rock CLO VII LLC			2025-3A SUB, due 07/20/38 ^{4,12}	9,560,000	9,548,528
2025-7A BR, 6.03% (3 Month			Regatta 33 Funding Ltd.		
Term SOFR + 1.70%, Rate			2025-2A SUB, due 07/25/38 ^{4,12}	9,420,000	9,408,696
Floor: 1.70%) due 04/20/38 ^{◊,4}	12,900,000	12,910,610	Octagon 74 Ltd.		
Cerberus Loan Funding XL LLC			2025-2A SUB, due 04/22/38 ^{4,12}	12,750,000	9,248,595
2023-1A C, 8.72% (3 Month Term			Cerberus Loan Funding XLVI, LP		
SOFR + 4.40%, Rate Floor:			2024-2A C, 7.37% (3 Month Term		
4.40%) due 03/22/35 ^{◊,4}	12,750,000	12,857,120	SOFR + 3.05%, Rate Floor:		
Owl Rock CLO IX LLC			3.05%) due 07/15/36 ^{◊,4}	8,000,000	8,045,602
2024-9A CR, 6.50% (3 Month			2024-2A D, 9.27% (3 Month Term		
Term SOFR + 2.30%, Rate			SOFR + 4.95%, Rate Floor:		
Floor: 2.30%) due 11/22/37 ^{◊,4}	12,550,000	12,641,319	4.95%) due 07/15/36 ^{◊,4}	1,000,000	1,022,774

CONSOLIDATED SCHEDULE OF INVESTMENTS (continued)

September 30, 2025

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Carlyle US CLO Ltd.			AREIT Ltd.		
2025-4A SUB, due 10/25/37 ^{4,12}	9,550,000	\$ 8,514,780	2025-CRE10 B, 5.99% (1 Month Term SOFR + 1.84%, Rate Floor: 1.84%) due 01/17/30 ^{◊,4}	5,200,000	\$ 5,178,480
2025-1A DRR, 9.28% (3 Month Term SOFR + 4.95%, Rate Floor: 4.95%) due 01/20/38 ^{◊,4}	500,000	500,270	Hamlin Park CLO Ltd.		
RR Ltd.			2024-1A SUB, due 10/20/37 ^{4,12}	5,550,000	4,516,201
2025-41A SUB, due 10/15/40 ^{††,4,12}	9,700,000	8,730,000	Neuberger Berman Loan Advisers CLO 60 Ltd.		
GoldenTree Loan Management			2025-60A SUB, due 04/22/39 ^{4,12}	4,650,000	4,025,691
US CLO 24 Ltd.			Elmwood CLO XI Ltd.		
2025-24A E, 8.88% (3 Month Term SOFR + 4.60%, Rate Floor: 4.60%) due 10/20/38 ^{◊,4}	8,650,000	8,636,827	2025-4A ER, 9.03% (3 Month Term SOFR + 4.70%, Rate Floor: 4.70%) due 01/20/38 ^{◊,4}	3,750,000	3,712,522
BDS LLC			Neuberger Berman Loan Advisers CLO 57 Ltd.		
2025-FL15 C, 6.28% (1 Month Term SOFR + 2.15%, Rate Floor: 2.15%) due 03/19/43 ^{◊,4}	7,450,000	7,456,352	2024-57A SUB, due 10/24/38 ^{4,12}	4,250,000	3,500,852
Ballyrock CLO 14 Ltd.			Neuberger Berman Loan Advisers CLO 38 Ltd.		
2021-14A SUB, due 07/20/37 ^{4,12}	9,750,000	7,369,440	2025-38A ER2, 8.93% (3 Month Term SOFR + 4.60%, Rate Floor: 4.60%) due 10/20/36 ^{◊,4}	3,500,000	3,492,151
ACRE Commercial Mortgage Ltd.			PFP Ltd.		
2021-FL4 D, 7.35% (1 Month Term SOFR + 3.21%, Rate Floor: 2.60%) due 12/18/37 ^{◊,4}	7,350,000	7,207,594	2024-11 B, 6.71% (1 Month Term SOFR + 2.49%, Rate Floor: 2.49%) due 09/17/39 ^{◊,4}	2,239,942	2,239,191
Dryden 37 Senior Loan Fund			2025-12 B, 6.18% (1 Month Term SOFR + 2.04%, Rate Floor: 2.04%) due 12/18/42 ^{◊,4}	1,000,000	998,495
2017-37A BR, 5.98% (3 Month Term SOFR + 1.66%, Rate Floor: 1.40%) due 01/15/31 ^{◊,4}	3,494,745	3,496,597	Midocean Credit CLO XXI		
2017-37A CR, 7.83% (3 Month Term SOFR + 3.51%, Rate Floor: 3.25%) due 01/15/31 ^{◊,4}	3,166,667	3,174,598	2025-21A SUB, due 10/20/38 ^{4,11,12}	4,000,000	3,200,000
2015-37A SUB, due 01/15/31 ^{4,12}	2,838,588	12,895	Ballyrock CLO 1 Ltd.		
2015-37X, due 01/15/31 ¹²	1,897,598	8,621	2021-1A DR, 11.33% (3 Month Term SOFR + 7.01%, Rate Floor: 6.75%) due 07/15/32 ^{◊,4}	3,150,000	3,155,577
Madison Park Funding LVIII Ltd.			HGI CRE CLO Ltd.		
2024-58A D, 7.97% (3 Month Term SOFR + 3.65%, Rate Floor: 3.65%) due 04/25/37 ^{◊,4}	6,600,000	6,639,345	2021-FL2 D, 6.41% (1 Month Term SOFR + 2.26%, Rate Floor: 2.26%) due 09/17/36 ^{◊,4}	1,600,000	1,601,553
Eldridge CLO Ltd.			2021-FL2 E, 6.71% (1 Month Term SOFR + 2.56%, Rate Floor: 2.56%) due 09/17/36 ^{◊,4}	1,200,000	1,201,277
2025-1A C, due 10/20/38 ^{◊,4}	6,200,000	6,200,000	Bayard Park CLO Ltd.		
AGL CLO 35 Ltd.			2025-1A SUB, due 07/24/38 ^{4,12}	3,600,000	2,790,396
2024-35A SUB, due 01/21/38 ^{4,12}	7,750,000	5,886,745	Ares Direct Lending CLO 1 LLC		
2024-35A E, 9.48% (3 Month Term SOFR + 5.15%, Rate Floor: 5.15%) due 01/21/38 ^{◊,4}	300,000	302,618	2024-1A B, 6.52% (3 Month Term SOFR + 2.20%, Rate Floor: 2.20%) due 04/25/36 ^{◊,4}	2,750,000	2,742,701
Neuberger Berman CLO 32R Ltd.			Acrec LLC		
2025-32RA C, 6.18% (3 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 07/20/39 ^{◊,4}	5,800,000	5,814,924	2025-FL3 C, 6.43% (1 Month Term SOFR + 2.29%, Rate Floor: 2.29%) due 08/18/42 ^{◊,4}	2,675,000	2,642,894
Madison Park Funding LXXI Ltd.			BDS Ltd.		
2025-71A E, 9.02% (3 Month Term SOFR + 4.75%, Rate Floor: 4.75%) due 04/23/38 ^{◊,4}	5,500,000	5,527,299	2021-FL9 E, 6.85% (1 Month Term SOFR + 2.71%, Rate Floor: 2.60%) due 11/16/38 ^{◊,4}	2,700,000	2,621,687
Cerberus Loan Funding XLVIII LLC			JCP Direct Lending CLO 2023-1 LLC		
2024-4A D, 8.17% (3 Month Term SOFR + 3.85%, Rate Floor: 3.85%) due 10/15/36 ^{◊,4}	5,350,000	5,413,776	2025-1A BR, 6.28% (3 Month Term SOFR + 1.95%, Rate Floor: 1.95%) due 07/20/37 ^{◊,4}	2,550,000	2,556,331

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
OHA Credit Partners VII Ltd. 2025-7A ER4, 8.70% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 02/20/38 ^{◊,4}	2,250,000	\$ 2,244,865	Obsidian Issuer LLC 2025-1A, 6.93% due 05/15/55 ^{†††,4}	21,900,000	\$ 21,900,000
Madison Park Funding LXV Ltd. 2025-65A C, 6.12% (3 Month Term SOFR + 1.80%, Rate Floor: 1.80%) due 07/16/38 ^{◊,4}	2,150,000	2,153,987	KKR Core Holding Company LLC 4.00% due 08/12/31 ^{†††}	21,139,897	19,631,497
Greystone CRE Notes LLC 2025-FL4 AS, 6.29% (1 Month Term SOFR + 2.14%, Rate Floor: 2.14%) due 01/15/43 ^{◊,4}	2,050,000	2,050,658	Endo Luxembourg Finance Co I SARL / Endo US, Inc. 7.40% due 09/30/45 ^{†††}	17,000,000	17,706,287
Sound Point CLO Ltd. 2025-1RA C, 6.30% (3 Month Term SOFR + 2.10%, Rate Floor: 2.10%) due 02/20/38 ^{◊,4}	1,200,000	1,206,294	Metis Issuer, LLC 6.89% due 05/15/55 ^{†††}	17,900,000	17,632,513
BNPP IP CLO Ltd. 2014-2A E, 9.82% (3 Month Term SOFR + 5.51%, Rate Floor: 0.00%) due 10/30/25 ^{◊,4}	4,958,908	712,595	Ceamer Finance LLC 6.92% due 11/15/37 ^{†††}	8,420,102	8,727,032
Great Lakes CLO Ltd. 2014-1A SUB, due 10/15/29 ^{4,12}	1,500,000	700,303	6.79% due 11/15/39 ^{†††}	6,273,915	6,447,227
BSPDF Issuer LLC 2025-FL2 AS, 6.27% (1 Month Term SOFR + 1.94%, Rate Floor: 1.94%) due 12/15/42 ^{◊,4}	500,000	501,441	3.69% due 03/24/31 ^{†††}	2,499,286	2,414,009
Dryden 50 Senior Loan Fund 2017-50A SUB, due 07/15/30 ^{4,12}	7,895,000	212,297	Project Onyx I 6.89% (3 Month Term SOFR + 2.60%, Rate Floor: 0.00%) due 01/26/27 ^{◊,†††}	13,161,708	13,113,312
Carlyle Global Market Strategies CLO Ltd. 2012-3A SUB, due 01/14/32 ^{4,12}	6,400,000	31,680	Bib Merchant Voucher Receivables Ltd. 4.18% due 04/07/28 ^{†††}	6,980,514	6,944,506
2013-3X SUB, due 10/15/30 ¹²	4,938,326	31,507	Thunderbird B 7.50% due 03/01/37 ^{†††}	7,000,000	6,703,386
Dryden 41 Senior Loan Fund 2015-41A SUB, due 04/15/31 ^{4,12}	11,700,000	61,499	Lightning B 7.50% due 03/01/37 ^{†††}	7,000,000	6,703,386
AMMC CLO XI Ltd. 2012-11A SUB, due 04/30/31 ^{4,12}	5,650,000	53,336	Nassau LLC 2019-1, 3.98% due 08/15/34 ³	5,600,396	5,333,871
Treman Park CLO Ltd. 2015-1A SUB, due 10/20/28 ^{4,12}	18,918,010	53,160	Project Onyx II 7.09% (3 Month Term SOFR + 2.80%, Rate Floor: 2.80%) due 01/26/27 ^{◊,†††}	3,458,195	3,447,147
Octagon Loan Funding Ltd. 2014-1A SUB, due 11/18/31 ^{4,12}	19,435,737	1,944	Akso Health Group 7.27% due 12/31/44 ^{†††}	2,484,452	2,561,517
Venture XIII CLO Ltd. 2013-13A SUB, due 09/10/29 ^{4,12}	13,790,000	1,379	Total Financial		<u>247,290,338</u>
Babson CLO Ltd. 2014-1A SUB, due 07/20/25 ^{4,12}	11,900,000	1,190	TRANSPORT-AIRCRAFT - 2.4%		
Copper River CLO Ltd. 2007-1A INC, due 01/20/21 ^{3,12}	8,150,000	815	AASET Trust		
Marathon CLO V Ltd. 2013-5A SUB, due 11/21/27 ^{4,12}	5,500,000	550	2024-1A, 6.26% due 05/16/49 ⁴	13,362,407	13,794,731
Total Collateralized Loan Obligations		<u>1,005,993,998</u>	2024-2A, 5.93% due 09/16/49 ⁴	13,438,462	13,703,381
FINANCIAL - 2.8%			2021-2A, 3.54% due 01/15/47 ⁴	10,433,188	9,885,101
HarbourVest Partners LLC 6.57% (3 Month Term SOFR + 2.55%, Rate Floor: 2.55%) due 09/15/30 [◊]	42,240,000	42,240,000	2021-1A, 2.95% due 11/16/41 ⁴	10,077,884	9,662,035
Thunderbird A 5.50% due 03/01/37 ^{†††}	34,800,000	32,892,324	2025-2A, 5.52% due 02/16/50 ⁴	8,297,623	8,382,451
Lightning A 5.50% due 03/01/37 ^{†††}	34,800,000	32,892,324	2025-1A, 5.94% due 02/16/50 ⁴	7,415,363	7,575,863
			2020-1A, 3.35% due 01/16/40 ⁴	2,235,502	2,199,619
			2020-1A, 4.34% due 01/16/40 ⁴	1,624,885	1,565,899
			2019-2, 3.38% due 10/16/39 ⁴	361,952	358,338
			Castlelake Aircraft Structured Trust		
			2025-2A, 5.47% due 08/15/50 ⁴	14,157,486	14,255,093
			2025-1A, 5.78% due 02/15/50 ⁴	8,253,991	8,381,220
			2021-1A, 3.47% due 01/15/46 ⁴	119,343	118,608
			Slam Ltd.		
			2025-1A, 5.81% due 05/15/50 ⁴	8,721,348	8,944,563
			2024-1A, 5.34% due 09/15/49 ⁴	8,336,981	8,400,408
			2021-1A, 3.42% due 06/15/46 ⁴	2,639,880	2,505,435
			Navigator Aviation Ltd.		
			2024-1, 6.09% due 08/15/49 ⁴	13,839,285	13,827,726
			2025-1, 5.11% due 10/15/50 ⁴	950,000	953,032
			KDAC Aviation Finance Ltd.		
			2017-1A, 4.21% due 12/15/42 ⁴	14,272,685	14,166,068
			GAIA Aviation Ltd.		
			2019-1, 3.97% due 12/15/44 ^{4,13}	9,344,821	9,060,786

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
2019-1, 5.19% due 12/15/44 ^{4,13}	4,716,821	\$ 4,292,378	QTS Issuer ABS I LLC		
JOL Air Ltd.			2025-1A, 5.44% due 05/25/55 ⁴	1,650,000	\$ 1,685,223
2019-1, 3.97% due 04/15/44 ⁴	7,571,748	7,516,406	Total Infrastructure		<u>142,383,162</u>
Lunar Structured Aircraft Portfolio Notes			INSURANCE - 0.9%		
2021-1, 3.43% due 10/15/46 ⁴	7,856,365	7,466,311	Dogwood State Bank		
Sprite Ltd.			6.45% due 06/24/32 ^{†††}	40,098,982	40,328,757
2021-1, 3.75% due 11/15/46 ⁴	6,958,111	6,763,411	Obra Longevity		
Castlelake Aircraft Securitization Trust			8.48% due 06/30/39 ^{†††}	34,300,000	36,076,471
2018-1, 4.13% due 06/15/43 ⁴	3,208,865	3,167,143	CHEST		
2019-1A, 3.97% due 04/15/39 ⁴	2,863,739	2,792,170	7.13% due 03/23/43 ^{†††}	5,400,000	5,661,312
Navigator Aircraft ABS Ltd.			Total Insurance		<u>82,066,540</u>
2021-1, 3.57% due 11/15/46 ⁴	6,094,505	5,814,449	NET LEASE - 0.5%		
Labrador Aviation Finance Ltd.			CARS-DB4, LP		
2016-1A, 4.30% due 01/15/42 ⁴	5,594,974	5,454,876	2020-1A, 4.95% due 02/15/50 ⁴	27,799,000	25,293,659
Sapphire Aviation Finance II Ltd.			CARS-DB7, LP		
2020-1A, 4.34% due 03/15/40 ⁴	4,908,703	4,506,778	2023-1A, 6.50% due 09/15/53 ⁴	11,059,875	11,181,452
2020-1A, 3.23% due 03/15/40 ⁴	369,137	352,622	SVC ABS LLC		
Project Silver			2023-1A, 5.55% due 02/20/53 ⁴	5,911,573	5,809,759
2019-1, 3.97% due 07/15/44 ⁴	4,682,478	4,532,779	Total Net Lease		<u>42,284,870</u>
WAVE LLC			WHOLE BUSINESS - 0.4%		
2019-1, 3.60% due 09/15/44 ⁴	4,268,754	4,125,153	Subway Funding LLC		
Falcon Aerospace Ltd.			2024-1A, 6.51% due 07/30/54 ⁴	17,616,875	18,388,980
2019-1, 3.60% due 09/15/39 ⁴	1,352,855	1,332,585	2024-3A, 5.91% due 07/30/54 ⁴	8,982,125	8,946,608
2017-1, 6.30% due 02/15/42 ⁴	887,930	881,270	Five Guys Holdings, Inc.		
2017-1, 4.58% due 02/15/42 ⁴	708,286	706,161	2023-1A, 7.55% due 01/26/54 ⁴	9,279,875	9,652,242
MACH 1 Cayman Ltd.			Wendy's Funding LLC		
2019-1, 3.47% due 10/15/39 ⁴	2,846,080	2,812,069	2018-1A, 3.88% due 03/15/48 ⁴	129,116	127,216
MAPS Trust			Total Whole Business		<u>37,115,046</u>
2021-1A, 2.52% due 06/15/46 ⁴	1,587,159	1,517,938	SINGLE FAMILY RESIDENCE - 0.4%		
Next10, Inc.			FirstKey Homes Trust		
6.73% due 12/15/30 ^{†††}	761,225	780,315	2020-SFR2, 4.00% due 10/19/37 ⁴	13,550,000	13,493,544
Total Transport-Aircraft		<u>212,555,171</u>	2020-SFR2, 4.50% due 10/19/37 ⁴	13,250,000	13,197,091
INFRASTRUCTURE - 1.6%			2020-SFR2, 3.37% due 10/19/37 ⁴	8,550,000	8,511,917
VB-S1 Issuer LLC - VBTEL			STAR Trust		
2022-1A, 5.27% due 02/15/52 ⁴	39,650,000	38,521,680	2025-SFR6, 6.15% (1 Month Term		
2024-1A, 8.87% due 05/15/54 ⁴	5,950,000	6,168,818	SOFR + 2.00%, Rate Floor:		
Hotwire Funding LLC			2.00%) due 08/17/42 ^{° 4}	700,000	701,633
2023-1A, 8.84% due 05/20/53 ⁴	20,000,000	20,590,284	Total Single Family Residence		<u>35,904,185</u>
2021-1, 4.46% due 11/20/51 ⁴	11,750,000	11,532,511	UNSECURED CONSUMER LOANS - 0.1%		
2024-1A, 9.19% due 06/20/54 ⁴	7,250,000	7,592,828	Service Experts Issuer LLC		
Switch ABS Issuer LLC			2025-1A, 5.38% due 01/20/37 ⁴	4,813,175	4,829,739
2024-2A, 5.44% due 06/25/54 ⁴	17,550,000	17,638,603	Regional Management Issuance Trust		
2025-1A, 5.04% due 03/25/55 ⁴	11,550,000	11,442,775	2025-1, 5.73% due 04/17/34 ⁴	1,600,000	1,618,069
QTS Issuer ABS II LLC			UPX HIL Issuer Trust		
2025-1A, 5.04% due 10/05/55 ⁴	7,950,000	7,923,137	2025-1, 5.16% due 01/25/47 ⁴	1,586,716	1,593,477
Vault DI Issuer LLC			Total Unsecured Consumer Loans		<u>8,041,285</u>
2021-1A, 2.80% due 07/15/46 ⁴	7,150,000	7,000,771	ASSET-BACKED SECURITIES - 0.1%		
Blue Stream Issuer LLC			SSI Issuer LLC		
2023-1A, 6.90% due 05/20/53 ⁴	3,400,000	3,463,019	2025-1, 6.15% due 07/25/65 ⁴	4,089,906	4,137,663
2024-1A, 6.04% due 11/20/54 ⁴	1,850,000	1,881,174			
Aligned Data Centers Issuer LLC					
2021-1A, 2.48% due 08/15/46 ⁴	4,925,000	4,799,486			
ALLO Issuer LLC					
2025-1A, 6.16% due 04/20/55 ⁴	2,100,000	2,142,853			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
COLLATERALIZED DEBT OBLIGATIONS - 0.0%					
Anchorage Credit Funding 4 Ltd.			2006-WMC3, 4.57% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 08/25/36 [◊]		
2021-4A CR, 3.52% due 04/27/39 ⁴	4,250,000	\$ 3,907,564		7,452,472	\$ 5,580,240
Total Asset-Backed Securities			2006-HE3, 3.93% (1 Month Term SOFR + 0.43%, Rate Floor: 0.32%) due 11/25/36 [◊]		
(Cost \$1,836,696,800)		1,821,679,822		4,406,758	4,060,213
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 18.3%			2006-WMC4, 4.51% (1 Month Term SOFR + 0.35%, Rate Floor: 0.24%) due 12/25/36 [◊]		
GOVERNMENT AGENCY - 9.4%			2006-WMC4, 4.43% (1 Month Term SOFR + 0.27%, Rate Floor: 0.16%) due 12/25/36 [◊]		
Uniform MBS 30 Year			Ameriquest Mortgage Securities Trust		
5.50% due 12/01/25 ¹¹	198,300,000	199,874,701	2006-M3, 4.45% (1 Month Term SOFR + 0.29%, Rate Floor: 0.18%) due 10/25/36 [◊]		
3.00% due 12/01/25 ¹¹	160,170,000	140,680,194	2006-M3, 4.51% (1 Month Term SOFR + 0.35%, Rate Floor: 0.24%) due 10/25/36 [◊]		
5.00% due 01/01/26 ¹¹	87,805,000	87,002,638	2006-M3, 4.37% (1 Month Term SOFR + 0.21%, Rate Floor: 0.10%) due 10/25/36 [◊]		
6.00% due 12/01/25 ¹¹	81,850,000	83,600,362	Verus Securitization Trust		
6.00% due 01/01/26 ¹¹	45,230,000	46,160,155	2025-2, 5.66% due 03/25/70 ^{4,13}		
Freddie Mac			2022-8, 6.13% due 09/25/67 ^{4,13}		
5.50% due 02/01/53 ⁵	47,420,870	48,275,574	FIGURE Trust		
5.50% due 03/01/55	30,000,122	30,342,041	2024-HE5, 5.70% (WAC) due 10/25/54 ^{◊,4}		
5.00% due 06/01/53	25,079,299	25,073,600	2024-HE6, 5.97% (WAC) due 12/25/54 ^{◊,4}		
5.00% due 02/01/53	22,246,788	22,241,807	2025-HE1, 6.03% (WAC) due 01/25/55 ^{◊,4}		
5.00% due 03/01/53	17,226,314	17,158,316	2024-HE4, 5.25% (WAC) due 09/25/54 ^{◊,4}		
Fannie Mae			2024-HE4, 5.30% (WAC) due 09/25/54 ^{◊,4}		
5.50% due 05/01/55	65,214,950	65,958,234	2025-PF1, 6.11% (WAC) due 06/25/55 ^{◊,4}		
5.00% due 05/01/53	31,850,215	31,729,547	2025-PF1, 5.91% (WAC) due 06/25/55 ^{◊,4}		
5.00% due 08/01/53	19,954,143	19,874,183	Provident Funding Mortgage Trust		
5.00% due 06/01/53	6,980,007	6,950,655	2025-4, 5.50% (WAC) due 09/25/55 ^{◊,4}		
Total Government Agency		824,922,007	WaMu Asset-Backed Certificates WaMu Series		
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 7.3%			2007-HE2, 4.99% (1 Month Term SOFR + 0.83%, Rate Floor: 0.83%) due 04/25/37 [◊]		
GCAT Trust			2007-HE2, 4.65% (1 Month Term SOFR + 0.49%, Rate Floor: 0.49%) due 04/25/37 [◊]		
2025-NQM3, 5.96% due 05/25/70 ^{4,13}	20,340,610	20,509,663	2007-HE4, 4.44% (1 Month Term SOFR + 0.28%, Rate Floor: 0.28%) due 07/25/47 [◊]		
2025-INV3, 6.00% (WAC) due 08/25/55 ^{◊,4}	18,877,157	19,203,490	2007-HE4, 4.52% (1 Month Term SOFR + 0.36%, Rate Floor: 0.36%) due 07/25/47 [◊]		
2025-NQM4, 5.88% due 06/25/70 ^{4,13}	12,818,160	12,918,022	Long Beach Mortgage Loan Trust		
2025-NQM1, 5.83% due 11/25/69 ^{4,13}	10,535,871	10,618,839	2006-6, 4.77% (1 Month Term SOFR + 0.61%, Rate Floor: 0.50%) due 07/25/36 [◊]		
2022-NQM5, 5.71% due 08/25/67 ^{4,13}	7,311,502	7,284,371	2006-8, 4.59% (1 Month Term SOFR + 0.43%, Rate Floor: 0.32%) due 09/25/36 [◊]		
2023-NQM2, 6.60% due 11/25/67 ^{4,13}	2,204,017	2,202,150			
PRPM LLC					
2025-7, 5.50% due 08/25/30 ^{4,13}	24,213,892	24,249,049			
2025-2, 6.47% due 05/25/30 ^{4,13}	16,073,737	16,132,086			
2025-3, 6.26% due 05/25/30 ^{4,13}	13,602,424	13,633,227			
2025-6, 5.77% due 08/25/28 ^{4,13}	12,477,310	12,490,275			
2025-RCF3, 5.25% due 07/25/55 ^{4,13}	200,000	200,173			
OBX Trust					
2024-NQM5, 6.51% due 01/25/64 ⁴	12,495,000	12,611,054			
2024-NQM6, 6.92% (WAC) due 02/25/64 ^{◊,4}	6,901,000	7,010,913			
2022-NQM9, 6.45% due 09/25/62 ^{4,13}	5,618,826	5,603,001			
2024-NQM4, 6.62% (WAC) due 01/25/64 ^{◊,4}	5,250,000	5,298,663			
2023-NQM2, 6.80% due 01/25/62 ^{4,13}	4,787,120	4,792,978			
2025-NQM13, 5.82% due 05/25/65 ^{4,13}	1,538,686	1,551,355			
Mill City Securities Ltd.					
2024-RS1, 4.00% due 11/01/69 ^{4,13}	23,164,000	21,281,925			
2024-RS2, 3.00% due 08/01/69 ^{4,13}	6,102,961	5,752,041			
JP Morgan Mortgage Acquisition Trust					
2006-WMC4, 4.57% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 12/25/36 [◊]	19,295,571	10,083,941			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
2006-1, 4.65% (1 Month Term SOFR + 0.49%, Rate Floor: 0.38%) due 02/25/36 [◊]	3,406,820	\$ 2,998,668	2006-HE4, 4.57% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 06/25/36 [◊]	2,084,728	\$ 1,038,328
2006-4, 4.59% (1 Month Term SOFR + 0.43%, Rate Floor: 0.32%) due 05/25/36 [◊]	9,487,691	2,710,032	HOMES Trust		
2006-6, 4.57% (1 Month Term SOFR + 0.41%, Rate Floor: 0.30%) due 07/25/36 [◊]	4,068,671	1,594,875	2025-AFC3, 5.34% due 08/25/60 ^{4,13}	12,500,000	12,447,825
2006-8, 4.45% (1 Month Term SOFR + 0.29%, Rate Floor: 0.18%) due 09/25/36 [◊]	4,192,157	1,064,367	2025-AFC2, 5.73% due 06/25/60 ^{4,13}	1,759,397	1,769,807
2006-6, 4.47% (1 Month Term SOFR + 0.31%, Rate Floor: 0.20%) due 07/25/36 [◊]	2,355,267	921,014	COLT Mortgage Loan Trust		
RALI Series Trust			2025-3, 5.71% due 03/25/70 ^{4,13}	13,373,412	13,417,226
2006-QO6, 4.63% (1 Month Term SOFR + 0.47%, Rate Floor: 0.36%) due 06/25/46 [◊]	30,674,404	6,364,215	American Home Mortgage Assets Trust		
2007-QO2, 4.42% (1 Month Term SOFR + 0.26%, Rate Floor: 0.15%) due 02/25/47 [◊]	12,616,122	3,842,620	2006-6, 4.48% (1 Month Term SOFR + 0.32%, Rate Floor: 0.21%) due 12/25/46 [◊]	6,092,045	5,280,257
2006-QO8, 4.67% (1 Month Term SOFR + 0.51%, Rate Floor: 0.40%) due 10/25/46 [◊]	2,255,324	2,167,623	2006-1, 4.63% (1 Month Term SOFR + 0.30%, Rate Floor: 0.19%) due 05/25/46 [◊]	5,089,015	4,714,214
2006-QO6, 4.73% (1 Month Term SOFR + 0.57%, Rate Floor: 0.46%) due 06/25/46 [◊]	7,981,062	1,696,814	2006-3, 5.09% (1 Year CMT Rate + 0.94%, Rate Floor: 0.94%) due 10/25/46 [◊]	4,527,132	2,973,855
2006-QO6, 4.79% (1 Month Term SOFR + 0.63%, Rate Floor: 0.52%) due 06/25/46 [◊]	5,035,370	1,084,746	LSTAR Securities Investment Ltd.		
2006-QO2, 4.81% (1 Month Term SOFR + 0.65%, Rate Floor: 0.54%) due 02/25/46 [◊]	5,947,913	982,493	2024-1, 7.46% (30 Day Average SOFR + 3.10%, Rate Floor: 3.10%) due 01/01/29 ^{◊,4}	12,425,904	12,519,109
2006-QO2, 4.95% (1 Month Term SOFR + 0.79%, Rate Floor: 0.68%) due 02/25/46 [◊]	3,182,638	526,045	Citigroup Mortgage Loan Trust, Inc.		
2006-QO2, 4.71% (1 Month Term SOFR + 0.55%, Rate Floor: 0.44%) due 02/25/46 [◊]	213,333	34,785	2007-AMC3, 4.52% (1 Month Term SOFR + 0.36%, Rate Floor: 0.25%) due 03/25/37 [◊]	8,506,119	7,448,307
Morgan Stanley ABS Capital I Incorporated Trust			2022-A, 9.17% due 09/25/62 ^{4,13}	4,920,829	4,934,248
2006-HE8, 4.49% (1 Month Term SOFR + 0.33%, Rate Floor: 0.22%) due 10/25/36 [◊]	17,622,292	7,693,190	Morgan Stanley IXIS Real Estate Capital Trust		
2007-HE2, 4.48% (1 Month Term SOFR + 0.32%, Rate Floor: 0.21%) due 01/25/37 [◊]	7,138,133	3,269,194	2006-2, 4.49% (1 Month Term SOFR + 0.33%, Rate Floor: 0.22%) due 11/25/36 [◊]	20,338,731	6,480,786
2006-HE6, 4.47% (1 Month Term SOFR + 0.31%, Rate Floor: 0.20%) due 09/25/36 [◊]	4,084,621	1,396,763	2006-2, 4.42% (1 Month Term SOFR + 0.26%, Rate Floor: 0.15%) due 11/25/36 [◊]	17,884,978	5,698,785
2007-HE4, 4.50% (1 Month Term SOFR + 0.34%, Rate Floor: 0.23%) due 02/25/37 [◊]	3,564,392	1,119,397	New Residential Mortgage Loan Trust		
			2025-NQM3, 5.99% due 05/25/65 ⁴	10,787,331	10,908,757
			RCKT Mortgage Trust		
			2025-CES8, 5.50% (WAC) due 08/25/55 ^{◊,4}	7,550,000	7,623,848
			2025-CES7, 5.73% due 07/25/55 ^{4,13}	3,156,000	3,195,843
			Carrington Mortgage Loan Trust Series		
			2005-NC3, 5.32% (1 Month Term SOFR + 1.16%, Rate Floor: 1.05%) due 06/25/35 [◊]	11,000,000	10,355,562
			GSAMP Trust		
			2007-NC1, 4.53% (1 Month Term SOFR + 0.37%, Rate Floor: 0.26%) due 12/25/46 [◊]	16,375,390	8,647,159
			GS Mortgage-Backed Securities Trust		
			2025-NQM3, 5.49% due 11/25/65 ^{4,13}	5,890,039	5,896,258
			2025-HE1, 6.41% (30 Day Average SOFR + 2.05%, Rate Floor: 2.05%) due 10/25/55 ^{◊,4}	2,600,000	2,606,291
			CFMT LLC		
			2022-HB9, 3.25% (WAC) due 09/25/37 ^{◊,4}	8,650,000	8,341,342

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE		FACE AMOUNT~	VALUE
Finance of America HECM Buyout			Alternative Loan Trust		
2024-HB1, 6.00% (WAC) due 10/01/34 ^{◊,4}	8,000,000	\$ 8,046,383	2007-OA7, 4.63% (1 Month		
Master Asset-Backed Securities Trust			Term SOFR + 0.47%, Rate		
2006-WMC3, 4.59% (1 Month			Floor: 0.36%) due 05/25/47 [◊]	5,091,527	\$ 4,720,234
Term SOFR + 0.43%, Rate			Saluda Grade Alternative Mortgage Trust		
Floor: 0.32%) due 08/25/36 [◊]	9,564,644	3,245,012	2023-FIG4, 7.12% (WAC) due 11/25/53 ^{◊,4}	3,485,191	3,597,387
2006-HE3, 4.47% (1 Month Term			2025-LOC4, 6.66% (30 Day		
SOFR + 0.31%, Rate Floor:			Average SOFR + 2.30%, Rate		
0.20%) due 08/25/36 [◊]	8,801,301	2,503,879	Floor: 0.00%) due 06/25/55 ^{◊,4}	1,000,000	1,002,329
2006-HE3, 4.57% (1 Month Term			Merrill Lynch Mortgage Investors Trust Series		
SOFR + 0.41%, Rate Floor:			2007-HE2, 4.69% (1 Month Term		
0.30%) due 08/25/36 [◊]	7,399,792	2,105,237	SOFR + 0.53%, Rate Floor:		
IXIS Real Estate Capital Trust			0.42%) due 02/25/37 [◊]	6,504,271	1,814,956
2007-HE1, 4.43% (1 Month Term			2007-HE2, 4.79% (1 Month Term		
SOFR + 0.27%, Rate Floor:			SOFR + 0.63%, Rate Floor:		
0.16%) due 05/25/37 [◊]	22,486,777	4,563,799	0.52%) due 02/25/37 [◊]	4,708,160	1,313,713
2007-HE1, 4.50% (1 Month Term			2007-HE2, 4.51% (1 Month Term		
SOFR + 0.34%, Rate Floor:			SOFR + 0.35%, Rate Floor:		
0.23%) due 05/25/37 [◊]	15,931,566	3,233,257	0.24%) due 02/25/37 [◊]	3,743,470	1,044,625
Top Pressure Recovery Turbines			2007-HE2, 5.11% (1 Month Term		
7.51% due 11/01/69	6,479,219	6,485,698	SOFR + 0.95%, Rate Floor:		
GSA Home Equity Trust			0.84%) due 02/25/37 [◊]	1,523,351	425,000
2006-3, 4.87% (1 Month Term			Lehman XS Trust Series		
SOFR + 0.71%, Rate Floor:			2006-18N, 4.63% (1 Month Term		
0.60%) due 03/25/36 [◊]	9,024,091	4,334,725	SOFR + 0.47%, Rate Floor:		
2006-9, 4.75% (1 Month Term			0.36%) due 12/25/36 [◊]	2,763,538	2,727,452
SOFR + 0.59%, Rate Floor:			2006-10N, 4.69% (1 Month Term		
0.48%) due 06/25/36 [◊]	6,789,270	1,702,976	SOFR + 0.53%, Rate Floor:		
2007-7, 4.81% (1 Month Term			0.42%) due 07/25/46 [◊]	1,841,635	1,792,927
SOFR + 0.65%, Rate Floor:			WaMu Asset-Backed Certificates		
0.54%) due 07/25/37 [◊]	147,997	142,946	WaMu Series Trust		
Legacy Mortgage Asset Trust			2007-HE1, 4.73% (1 Month Term		
2021-GS2, 5.75% due 04/25/61 ⁴	5,919,760	5,915,145	SOFR + 0.57%, Rate Floor:		
OSAT Trust			0.57%) due 01/25/37 [◊]	6,602,028	2,989,842
2021-RPL1, 6.12% due 05/25/65 ⁴	5,780,656	5,782,912	2007-HE4, 4.44% (1 Month Term		
CIM TRUST			SOFR + 0.28%, Rate Floor:		
2025-R1, 5.00% due 02/25/99 ^{4,13}	5,697,753	5,666,512	0.28%) due 07/25/47 [◊]	2,458,167	1,413,760
Vista Point Securitization Trust			ACE Securities Corporation Home		
2025-CES1, 5.81% due 04/25/55 ^{4,13}	5,607,861	5,644,225	Equity Loan Trust Series		
BRAVO Residential Funding Trust			2007-ASP1, 5.03% (1 Month		
2025-NQM7, 5.81% due 07/25/65 ^{4,13}	4,242,842	4,266,283	Term SOFR + 0.87%, Rate		
2025-CES2, 5.19% due 07/26/55 ^{4,13}	1,250,000	1,248,287	Floor: 0.76%) due 03/25/37 [◊]	9,942,766	4,020,544
Argent Securities Trust			HSI Asset Securitization Corporation Trust		
2006-W5, 4.57% (1 Month Term			2007-HE1, 4.46% (1 Month Term		
SOFR + 0.41%, Rate Floor:			SOFR + 0.30%, Rate Floor:		
0.30%) due 06/25/36 [◊]	7,783,470	5,168,180	0.19%) due 01/25/37 [◊]	5,217,009	3,728,111
First NLC Trust			ACHM Trust		
2007-1, 4.55% (1 Month Term			2025-HE1, 5.92% (WAC) due 03/25/55 ^{◊,4}	3,311,945	3,367,051
SOFR + 0.39%, Rate Floor:			Washington Mutual Mortgage Pass-		
0.28%) due 08/25/37 ^{◊,4}	5,862,269	2,935,925	Through Certificates WMALT Series Trust		
2007-1, 4.34% (1 Month Term			2006-AR9, 4.99% (1 Year CMT		
SOFR + 0.18%, Rate Floor:			Rate + 0.84%, Rate Floor:		
0.07%) due 08/25/37 ^{◊,4}	4,445,547	2,226,626	0.84%) due 11/25/46 [◊]	3,251,976	2,759,771
Home Equity Loan Trust					
2007-FRE1, 4.46% (1 Month					
Term SOFR + 0.30%, Rate					
Floor: 0.19%) due 04/25/37 [◊]	4,921,429	4,776,510			

MACRO OPPORTUNITIES FUND

	FACE AMOUNT~	VALUE
First Franklin Mortgage Loan Trust		
2006-FF16, 4.69% (1 Month		
Term SOFR + 0.53%, Rate		
Floor: 0.42%) due 12/25/36 [◊]	6,701,684	\$ 2,708,376
Morgan Stanley Mortgage Loan Trust		
2006-9AR, 4.57% (1 Month Term		
SOFR + 0.41%, Rate Floor:		
0.30%) due 08/25/36 [◊]	7,408,926	1,584,117
Alliance Bancorp Trust		
2007-OA1, 4.75% (1 Month		
Term SOFR + 0.59%, Rate		
Floor: 0.48%) due 07/25/37 [◊]	1,622,689	1,423,977
Cross Mortgage Trust		
2025-H6, 5.64% due 07/25/70 ^{4,13}	1,381,890	1,386,509
Anchor Mortgage Trust		
2025-RTL1, 5.72% due 05/25/40 ⁴	1,000,000	1,005,010
Towd Point Mortgage Trust		
2025-1, 4.77% (WAC) due 06/25/65 ^{◊,4}	959,986	960,235
Morgan Stanley Residential		
Mortgage Loan Trust		
2025-NQM3, 5.86% (WAC) due 05/25/70 ^{◊,4}	833,552	837,359
NYMT Loan Trust		
2025-CP1, 3.75% (WAC) due 11/25/69 ^{◊,4}	800,000	739,372
Nomura Resecuritization Trust		
2015-4R, 1.42% (1 Month Term		
SOFR + 0.54%, Rate Floor:		
0.43%) due 03/26/36 ^{◊,4}	519,157	508,128
Morgan Stanley Re-REMIC Trust		
2010-R5, 2.86% due 06/26/36 ⁴	344,581	334,104
Total Residential Mortgage-Backed Securities		<u>644,999,563</u>
COMMERCIAL MORTGAGE-BACKED SECURITIES - 1.3%		
BX Trust		
2024-VLT4, 6.59% (1 Month Term		
SOFR + 2.44%, Rate Floor:		
2.44%) due 06/15/41 ^{◊,4}	20,650,000	20,669,359
2023-DELC, 7.49% (1 Month		
Term SOFR + 3.34%, Rate		
Floor: 3.34%) due 05/15/38 ^{◊,4}	10,650,000	10,729,850
BX Commercial Mortgage Trust		
2021-VOLT, 6.27% (1 Month Term		
SOFR + 2.11%, Rate Floor:		
2.00%) due 09/15/36 ^{◊,4}	20,006,301	19,968,789
2024-AIRC, 6.74% (1 Month Term		
SOFR + 2.59%, Rate Floor:		
2.59%) due 08/15/39 ^{◊,4}	6,085,269	6,106,187
BXHPP Trust		
2021-FILM, 5.37% (1 Month Term		
SOFR + 1.21%, Rate Floor:		
1.10%) due 08/15/36 ^{◊,4}	21,644,000	19,772,902
JP Morgan Chase Commercial		
Mortgage Securities Trust		
2021-NYAH, 7.16% (1 Month		
Term SOFR + 3.00%, Rate		
Floor: 2.64%) due 06/15/38 ^{◊,4}	15,000,000	12,348,552

	FACE AMOUNT~	VALUE
SMRT		
2022-MINI, 6.10% (1 Month		
Term SOFR + 1.95%, Rate		
Floor: 1.95%) due 01/15/39 ^{◊,4}	10,000,000	\$ 9,950,000
GS Mortgage Securities Corporation Trust		
2020-DUNE, 6.92% (1 Month		
Term SOFR + 2.76%, Rate		
Floor: 2.65%) due 12/15/36 ^{◊,4}	6,768,524	6,545,917
2020-DUNE, 6.32% (1 Month		
Term SOFR + 2.16%, Rate		
Floor: 1.90%) due 12/15/36 ^{◊,4}	2,535,891	2,478,532
MHP		
2022-MHIL, 6.76% (1 Month		
Term SOFR + 2.61%, Rate		
Floor: 2.61%) due 01/15/39 ^{◊,4}	7,200,000	7,200,000
RWC Commercial Mortgage Trust		
2025-1, due 06/25/40 ^{4,11}	1,000,000	998,712
2025-1, due 06/25/40 ^{4,11}	300,000	299,618
2025-1, due 06/25/40 ^{4,11}	300,000	299,614
MILE Trust		
2025-STNE, 5.85% (1 Month		
Term SOFR + 1.70%, Rate		
Floor: 1.70%) due 07/15/42 ^{◊,4}	500,000	500,156
Total Commercial Mortgage-Backed Securities		<u>117,868,188</u>
MILITARY HOUSING - 0.3%		
Freddie Mac Military Housing Bonds		
Resecuritization Trust Certificates		
2015-R1, 0.70% (WAC) due 10/25/52 ^{◊,4,14}	153,199,276	8,701,351
2015-R1, 0.70% (WAC) due 11/25/52 ^{◊,4,14}	144,377,167	6,771,419
2015-R1, 0.70% (WAC) due 11/25/55 ^{◊,4,14}	61,570,706	3,459,012
Capmark Military Housing Trust		
2007-AET2, 6.06% due 10/10/52 ^{††,4}	5,330,558	5,222,772
Total Military Housing		<u>24,154,554</u>
Total Collateralized Mortgage Obligations		
(Cost \$1,753,618,411)		<u>1,611,944,312</u>
CONVERTIBLE BONDS^{††} - 0.2%		
CONSUMER, NON-CYCLICAL - 0.2%		
Block, Inc.		
due 05/01/26 ¹⁵	21,951,000	21,314,421
Total Convertible Bonds		<u>21,314,421</u>
(Cost \$21,256,055)		
U.S. TREASURY BILLS^{††} - 0.2%		
U.S. Treasury Bills		
3.92% due 10/30/25 ^{5,16}	10,000,000	9,967,341
3.91% due 10/30/25 ^{5,16}	3,960,000	3,947,067
4.02% due 10/07/25 ^{5,16}	1,350,000	1,349,085
3.95% due 10/23/25 ^{5,16}	1,000,000	997,539
4.02% due 10/21/25 ^{5,16}	350,000	349,214
Total U.S. Treasury Bills		<u>16,610,246</u>
(Cost \$16,610,474)		

MACRO OPPORTUNITIES FUND

	FACE AMOUNT	VALUE		CONTRACTS/ NOTIONAL VALUE	VALUE
FOREIGN GOVERNMENT DEBT^{††} - 0.1%					
Eagle Funding Luxco SARL 5.50% due 08/17/30 ⁴	10,700,000	\$ 10,855,792			
Total Foreign Government Debt (Cost \$10,673,649)		<u>10,855,792</u>			
SENIOR FIXED RATE INTERESTS^{††} - 0.1%					
INDUSTRIAL - 0.1%					
Cognita Ltd. 7.84% due 10/27/31	5,316,675	<u>5,329,967</u>			
CONSUMER, CYCLICAL - 0.0%					
Savers, Inc. 7.03% due 09/13/32	2,350,000	<u>2,350,000</u>			
Total Senior Fixed Rate Interests (Cost \$7,641,985)		<u>7,679,967</u>			
REPURCHASE AGREEMENTS^{††,17} - 4.1%					
BofA Securities, Inc. issued 09/30/25 at 4.19% due 10/01/25	137,905,887	137,905,887	Bank of America, N.A. Foreign Exchange EUR/USD Expiring January 2026 with strike price of EUR 1.12 (Notional Value \$86,762,000)	EUR 73,840,000	\$ 129,679
BNP Paribas issued 09/30/25 at 4.20% due 10/01/25	120,667,651	120,667,651	Bank of America, N.A. Foreign Exchange EUR/USD Expiring January 2026 with strike price of EUR 1.12 (Notional Value \$77,642,825)	EUR 66,079,000	111,059
J.P. Morgan Securities LLC issued 09/30/25 at 4.20% due 10/01/25	86,191,179	86,191,179	UBS AG Foreign Exchange USD/ JPY Expiring November 2025 with strike price of \$140.00	USD 41,538,000	87,849
Bank of Montreal issued 09/30/25 at 4.18% due 10/01/25	17,238,236	<u>17,238,236</u>	Goldman Sachs International Foreign Exchange EUR/USD Expiring January 2026 with strike price of EUR 1.12 (Notional Value \$38,440,125)	EUR 32,715,000	55,898
Total Repurchase Agreements (Cost \$362,002,953)		<u>362,002,953</u>	Bank of America, N.A. Foreign Exchange USD/JPY Expiring April 2026 with strike price of \$2.63	USD 3,701,000	47,654
			JPMorgan Chase Bank, N.A. Foreign Exchange USD/JPY Expiring May 2026 with strike price of \$123.50	USD 1,573,000	46,353
			UBS AG Foreign Exchange USD/ JPY Expiring November 2025 with strike price of \$140.00	USD 12,461,000	26,354
			Goldman Sachs International Foreign Exchange USD/ JPY Expiring November 2025 with strike price of \$140.00	USD 3,798,000	8,032
			Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$95,672,025)	EUR 81,423,000	205
			Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$95,672,025)	EUR 81,423,000	205
			Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$66,969,125)	EUR 56,995,000	168
			Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$31,607,500)	EUR 26,900,000	79
			Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$28,700,550)	EUR 24,426,000	72
OTC OPTIONS PURCHASED^{††} - 0.0%					
Put Options on:					
Foreign Exchange Options					
Goldman Sachs International Foreign Exchange USD/JPY Expiring April 2026 with strike price of \$2.73	USD 20,955,000	269,815			
Goldman Sachs International Foreign Exchange USD/JPY Expiring April 2026 with strike price of \$2.64	USD 16,764,000	215,852			
Bank of America, N.A. Foreign Exchange EUR/USD Expiring January 2026 with strike price of EUR 1.12 (Notional Value \$67,918,525)	EUR 57,803,000	98,764			
Bank of America, N.A. Foreign Exchange EUR/USD Expiring January 2026 with strike price of EUR 1.12 (Notional Value \$67,918,525)	EUR 57,803,000	98,764			
Goldman Sachs International Foreign Exchange USD/JPY Expiring May 2026 with strike price of \$123.50	USD 6,684,000	196,965			

MACRO OPPORTUNITIES FUND

	CONTRACTS/ NOTIONAL VALUE	VALUE		CONTRACTS/ NOTIONAL VALUE	VALUE
BNP Paribas Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value \$5,205,250)	EUR 4,430,000	\$ 13			
Total Foreign Exchange Options		<u>1,393,780</u>			
Total OTC Options Purchased (Cost \$8,695,296)		<u>1,393,780</u>			
OTC INTEREST RATE SWAPTIONS PURCHASED^{††,19} - 0.1%					
Call Swaptions on:					
Interest Rate Swaptions					
BNP Paribas 9-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.50%	USD 263,880,000	3,330,284	Morgan Stanley Capital Services LLC 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 2.85%	USD 40,718,750	\$ (101,876)
Morgan Stanley Capital Services LLC 9-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.50%	USD 131,940,000	1,665,143	Morgan Stanley Capital Services LLC 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 2.86%	USD 40,718,750	(103,935)
The Toronto-Dominion Bank 9-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.50%	USD 131,940,000	<u>1,665,142</u>	Barclays Bank plc 1-Year/2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 2.71%	USD 40,718,750	(117,972)
Total Interest Rate Swaptions		<u>6,660,569</u>	BNP Paribas 1-Year/2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 2.71%	USD 40,718,750	(117,972)
Total OTC Interest Rate Swaptions Purchased (Cost \$6,339,717)		<u>6,660,569</u>	BNP Paribas 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 2.89%	USD 40,718,750	(119,842)
Total Investments - 107.6% (Cost \$9,659,620,116)		<u>9,493,186,529</u>	Barclays Bank plc 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 2.93%	USD 40,718,750	(131,110)
OTC OPTIONS WRITTEN^{††} - (0.0)%			The Toronto-Dominion Bank 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 2.93%	USD 40,718,750	(132,574)
Put Options on:			BNP Paribas 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 2.94%	USD 40,718,750	(135,644)
Foreign Exchange Options			The Toronto-Dominion Bank 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 2.94%	USD 40,718,750	(135,644)
Goldman Sachs International Foreign Exchange USD/ JPY Expiring November 2025 with strike price of \$130.00	USD 3,798,000	(504)	BNP Paribas 1-Year/2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 2.64%	USD 57,006,250	(143,520)
UBS AG Foreign Exchange USD/ JPY Expiring November 2025 with strike price of \$130.00	USD 12,461,000	(1,655)	Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 2.64%	USD 57,006,250	(143,520)
UBS AG Foreign Exchange USD/ JPY Expiring November 2025 with strike price of \$130.00	USD 41,538,000	<u>(5,514)</u>	The Toronto-Dominion Bank 1-Year/2- Year Interest Rate Swap Expiring August 2026 with exercise rate of 2.69%	USD 65,150,000	(177,749)
Total Foreign Exchange Options		<u>(7,673)</u>	BNP Paribas 1-Year/2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 2.69%	USD 65,150,000	(177,749)
Total OTC Options Written (Premiums received \$456,394)		<u>(7,673)</u>	Morgan Stanley Capital Services LLC 9-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.00%	USD 131,940,000	(464,958)
OTC INTEREST RATE SWAPTIONS WRITTEN^{††,19} - (0.1)%			The Toronto-Dominion Bank 9-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.00%	USD 131,940,000	(464,958)
Call Swaptions on:					
Interest Rate Swaptions					
BNP Paribas 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 2.85%	USD 40,718,750	(101,585)			

MACRO OPPORTUNITIES FUND

	CONTRACTS/ NOTIONAL VALUE	VALUE		CONTRACTS/ NOTIONAL VALUE	VALUE
BNP Paribas 9-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.00%	USD 263,880,000	\$ (929,916)		BNP Paribas 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.85%	USD 40,718,750 \$ (69,929)
Total Interest Rate Swaptions		<u>(3,700,524)</u>		Barclays Bank plc 1-Year/2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 3.71%	USD 40,718,750 (85,818)
Put Swaptions on:				BNP Paribas 1-Year/2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 3.71%	USD 40,718,750 (85,818)
Interest Rate Swaptions				BNP Paribas 1-Year/2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 3.64%	USD 57,006,250 (136,288)
BNP Paribas 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.94%	USD 40,718,750	(55,125)		Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 3.64%	USD 57,006,250 (136,288)
The Toronto-Dominion Bank 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.94%	USD 40,718,750	(55,125)		The Toronto-Dominion Bank 1-Year/2- Year Interest Rate Swap Expiring August 2026 with exercise rate of 3.69%	USD 65,150,000 (142,198)
The Toronto-Dominion Bank 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.93%	USD 40,718,750	(58,078)		BNP Paribas 1-Year/2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 3.69%	USD 65,150,000 (142,198)
Barclays Bank plc 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.93%	USD 40,718,750	(58,876)		Total Interest Rate Swaptions	<u>(1,230,549)</u>
BNP Paribas 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.89%	USD 40,718,750	(67,118)		Total OTC Interest Rate Swaptions Written (Premiums received \$7,169,665)	<u>(4,931,073)</u>
Morgan Stanley Capital Services LLC 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.86%	USD 40,718,750	(68,004)		Other Assets & Liabilities, net - (7.5)%	<u>(659,472,188)</u>
Morgan Stanley Capital Services LLC 6-Month/5-Year Interest Rate Swap Expiring February 2026 with exercise rate of 3.85%	USD 40,718,750	(69,686)		Total Net Assets - 100.0%	<u>\$8,828,775,595</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Commodity Futures Contracts Purchased[†]				
Gold 100 oz. Futures Contracts	117	Dec 2025	\$ 45,475,560	\$ 3,759,701

Centrally Cleared Credit Default Swap Agreements Protection Purchased^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Appreciation (Depreciation) ^{***}
J.P. Morgan Securities LLC	ICE	CDX.NA.IG.45. V1	1.00%	Quarterly	12/20/30	\$175,700,000	\$ (3,976,788)	\$ (4,023,177)	\$ 46,389
J.P. Morgan Securities LLC	ICE	CDX. NA.HY.44.V1	5.00%	Quarterly	06/20/30	88,100,000	<u>(7,042,582)</u> <u>\$(11,019,370)</u>	<u>(6,654,500)</u> <u>\$(10,677,677)</u>	<u>(388,082)</u> <u>\$(341,693)</u>

CONSOLIDATED SCHEDULE OF INVESTMENTS (continued)

September 30, 2025

MACRO OPPORTUNITIES FUND
OTC Credit Default Swap Agreements Protection Purchased^{††}

Counterparty	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Depreciation
Morgan Stanley Capital Services LLC	CDX.NA.HY.43. V1 (15-25%)	5.00%	Quarterly	12/20/29	\$ 27,695,000	\$ (2,371,056)	\$ (1,486,411)	\$ (884,645)
Morgan Stanley Capital Services LLC	CDX.NA.HY.43. V1 (25-35%)	5.00%	Quarterly	12/20/29	27,695,000	(4,302,907)	(3,553,012)	(749,895)
						<u>\$ (6,673,963)</u>	<u>\$ (5,039,423)</u>	<u>\$ (1,634,540)</u>

Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation ^{**}
J.P. Morgan Securities LLC	CME	Pay	U.S. Secured Overnight Financing Rate	3.75%	Annually	08/01/29	\$152,530,000	\$ 2,216,668	\$ 717	\$ 2,215,951

Total Return Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
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OTC Equity Index Swap Agreements Sold Short^{††}

Citibank, N.A.	iShares Core S&P 500 ETF	Receive	4.85% (Federal Funds Rate + 0.76%)	At Maturity	01/12/26	16,000	\$ 10,708,800	\$ (133,600)
Toronto-Dominion Bank	SPDR S&P 500 ETF Trust	Receive	4.86% (Federal Funds Rate + 0.77%)	At Maturity	01/26/26	36,000	<u>23,982,480</u>	<u>(292,680)</u>
							<u>\$ 34,691,280</u>	<u>\$ (426,280)</u>

OTC Equity Index Swap Agreements^{††}

Bank of America, N.A.	SPDR S&P 500 ETF Trust	Pay	4.70% (Federal Funds Rate + 0.61%)	At Maturity	06/16/26	74,100	49,363,938	5,333,718
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OTC Interest Rate Swap Agreements^{††}

Goldman Sachs International	Goldman Sachs Swaption Forward Volatility Index	Pay	3.09% (Federal Funds Rate - 1.00%)	At Maturity	05/15/26	252,444	36,046,444	(3,107,583)
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Forward Foreign Currency Exchange Contracts^{††}

Counterparty	Currency	Type	Quantity	Contract Amount	Settlement Date	Unrealized Appreciation (Depreciation)
Barclays Bank plc	GBP	Sell	79,762,000	108,343,357 USD	10/17/25	\$ 1,058,932
Nomura Global Financial Products, Inc.	EUR	Sell	633,359,000	744,751,072 USD	10/17/25	297,393
JPMorgan Chase Bank, N.A.	EUR	Sell	7,100,000	8,382,352 USD	10/17/25	36,973
Morgan Stanley Capital Services LLC	CAD	Sell	6,280,000	4,548,928 USD	10/17/25	30,738
Morgan Stanley Capital Services LLC	EUR	Buy	500,000	586,958 USD	10/17/25	745
Toronto-Dominion Bank	EUR	Sell	296,000	348,079 USD	10/15/25	204
Morgan Stanley Capital Services LLC	EUR	Sell	707,000	830,045 USD	10/15/25	(858)
Toronto-Dominion Bank	EUR	Buy	8,350,000	9,815,495 USD	10/17/25	(859)
Barclays Bank plc	EUR	Sell	357,000	416,767 USD	10/15/25	(2,799)
Morgan Stanley Capital Services LLC	EUR	Sell	16,000,000	18,731,491 USD	10/17/25	<u>(74,998)</u>
						<u>\$ 1,345,471</u>

September 30, 2025

OTC Interest Rate Swaptions Purchased

OTC Interest Rate Swaptions Written

[illegible]

September 30, 2025

OTC Interest Rate Swaptions Written (concluded)

[illegible]

MACRO OPPORTUNITIES FUND

- [~] The face amount is denominated in U.S. dollars unless otherwise indicated.
 - * Non-income producing security.
 - ** Includes cumulative appreciation (depreciation).
 - *** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.
 - [†] Value determined based on Level 1 inputs, unless otherwise noted.
 - ^{††} Value determined based on Level 2 inputs, unless otherwise noted.
 - ^{†††} Value determined based on Level 3 inputs.
 - [◊] Variable rate security. Rate indicated is the rate effective at September 30, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
 - ¹ Affiliated issuer.
 - ² Special Purpose Acquisition Company (SPAC).
 - ³ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$5,340,022 (cost \$10,728,076), or 0.1% of total net assets.
 - ⁴ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$3,728,667,787 (cost \$3,778,601,059), or 42.2% of total net assets.
 - ⁵ All or a portion of this security is pledged as futures, swaps and other over-the-counter derivatives collateral at September 30, 2025.
 - ⁶ Rate indicated is the 7-day yield as of September 30, 2025.
 - ⁷ Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.
 - ⁸ Perpetual maturity.
 - ⁹ Security is in default of interest and/or principal obligations.
 - ¹⁰ Payment-in-kind security.
 - ¹¹ Security is unsettled at period end and may not have a stated effective rate.
 - ¹² Security has no stated coupon. However, it is expected to receive residual cash flow payments on defined deal dates.
 - ¹³ Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at September 30, 2025.
 - ¹⁴ Security is an interest-only strip.
 - ¹⁵ Zero coupon rate security.
 - ¹⁶ Rate indicated is the effective yield at the time of purchase.
 - ¹⁷ Repurchase Agreements - The interest rate on repurchase agreements is market driven and based on the underlying collateral obtained.
 - ¹⁸ Security is no longer an affiliated entity as a result of New Age Alpha's acquisition of certain Guggenheim Funds on October 25, 2024.
 - ¹⁹ Swaptions — See additional disclosure in the swaptions table above for more information on swaptions.
- CAD — Canadian Dollar
 CDX.NA.HY.43.V1 — Credit Default Swap North American High Yield Series 43 Index Version 1
 CDX.NA.HY.44.V1 — Credit Default Swap North American High Yield Series 44 Index Version 1
 CDX.NA.IG.45.V1 — Credit Default Swap North American Investment Grade Series 45 Index Version 1
 CME — Chicago Mercantile Exchange
 CMT — Constant Maturity Treasury
 EUR — Euro
 EURIBOR — European Interbank Offered Rate
 GBP — British Pound
 ICE — Intercontinental Exchange
 plc — Public Limited Company
 PPV — Public-Private Venture
 REMIC — Real Estate Mortgage Investment Conduit
 SARL — Société à Responsabilité Limitée
 SOFR — Secured Overnight Financing Rate
 SONIA — Sterling Overnight Index Average
 WAC — Weighted Average Coupon